



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE
FARMERS INSURANCE EXCHANGE

NAIC Group Code 0069 (Current) 0069 (Prior) NAIC Company Code 21652 Employer's ID Number 95-2575893

Organized under the Laws of California, State of Domicile or Port of Entry CA
Country of Domicile United States of America

Incorporated/Organized 03/28/1928 Commenced Business 04/06/1928

Statutory Home Office 6301 Owensmouth Ave, Woodland Hills, CA, US 91367-2216
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6301 Owensmouth Ave, Woodland Hills, CA, US 91367-2216
(Street and Number) (City or Town, State, Country and Zip Code)
818-965-0433 (Area Code) (Telephone Number)

Mail Address 6301 Owensmouth Ave, Woodland Hills, CA, US 91367-2216
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6301 Owensmouth Ave, Woodland Hills, CA, US 91367-2216
(Street and Number) (City or Town, State, Country and Zip Code)
818-965-0433 (Area Code) (Telephone Number)

Internet Website Address www.farmers.com

Statutory Statement Contact Maria Eugenia Aquilera, 818-965-0433
(Name) (Area Code) (Telephone Number)
mary.aquilera@bristolwest.com, 954-316-5218
(E-mail Address) (FAX Number)

OFFICERS

President, CEO Raul Nicolas Vargas Ochoa * CFO, Treasurer Thomas Sangkyu Noh
Secretary Chau Thi Do # Chief Actuary James Leslie Nutting *

*The individuals listed are officers of Farmers Group, Inc., dba as Farmers Underwriters Association, a Nevada Corporation which acts as attorney-in-fact of Farmers Insurance Exchange

OTHER

Seung Yong Yoo #, Chief Claims Officer Timothy John Murray, Claims Executive Craig Allen Orraj, Claims Executive

*The individuals listed are officers of Farmers Group, Inc., dba as Farmers Underwriters Association, a Nevada Corporation which acts as attorney-in-fact of Farmers Insurance Exchange

DIRECTORS OR TRUSTEES

Thomas George Allen **, Julio Areias Da Silva **, Alan Roy Gildemeister **
Scott William Hood **, Gary Randolph Martin **, Ronald Gregory Myhan **
Al Bernard Reid # **

State of California SS: State of California SS: State of California SS:
County of Los Angeles County of Los Angeles County of Los Angeles

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

[Signature of Raul Nicolas Vargas Ochoa]

Raul Nicolas Vargas Ochoa *
President, CEO

[Signature of Chau Thi Do]

Chau Thi Do
Secretary

[Signature of Thomas Sangkyu Noh]

Thomas Sangkyu Noh
CFO, Treasurer

*The individuals listed are officers of Farmers Group, Inc., dba as Farmers Underwriters Association, a Nevada Corporation which acts as attorney-in-fact of Farmers Insurance Exchange

**Board of Governors

- a. Is this an original filing?Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

Subscribed and sworn to (or affirmed) before me on this 7th day of Feb 2024 by Raul Nicolas Vargas Ochoa, proved to me on the basis of satisfactory evidence to be the person who appeared before me.

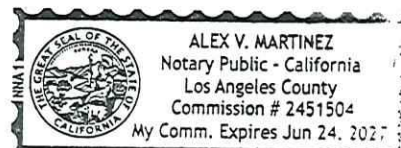
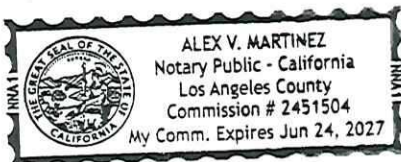
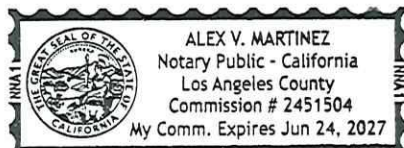
[Signature]

Subscribed and sworn to (or affirmed) before me on this 6th day of Feb 2024 by Chau Thi Do, proved to me on the basis of satisfactory evidence to be the person who appeared before me.

[Signature]

Subscribed and sworn to (or affirmed) before me on this 5th day of Feb 2024 by Thomas Sangkyu Noh, proved to me on the basis of satisfactory evidence to be the person who appeared before me.

[Signature]



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	1,409,607,678	9.565	1,409,607,675		1,409,607,675	9.572
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	53,404,746	0.362	53,404,746		53,404,746	0.363
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	96,116,922	0.652	96,116,922		96,116,922	0.653
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,230,312,052	8.349	1,230,312,052		1,230,312,052	8.354
1.06 Industrial and miscellaneous	1,978,056,825	13.422	1,978,056,827		1,978,056,827	13.432
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans	71,551,680	0.486	71,551,682		71,551,682	0.486
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	4,839,049,903	32.836	4,839,049,904		4,839,049,904	32.859
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	5,040,564	0.034				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	5,040,564	0.034				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	143,921,799	0.977	143,921,794		143,921,794	0.977
3.02 Industrial and miscellaneous Other (Unaffiliated)	20,485,925	0.139	15,128,424		15,128,424	0.103
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other	8,059,826,680	54.692	8,059,826,680		8,059,826,680	54.730
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds	121,298	0.001	121,298		121,298	0.001
3.09 Total common stocks	8,224,355,702	55.808	8,218,998,196		8,218,998,196	55.811
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages	139,122,824	0.944	139,122,824		139,122,824	0.945
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans	139,122,824	0.944	139,122,824		139,122,824	0.945
5. Real estate (Schedule A):						
5.01 Properties occupied by company	29,051,871	0.197	29,051,871		29,051,871	0.197
5.02 Properties held for production of income	381,606,468	2.589	381,606,468		381,606,468	2.591
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate	410,658,339	2.787	410,658,339		410,658,339	2.789
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	197,147,881	1.338	197,147,881		197,147,881	1.339
6.02 Cash equivalents (Schedule E, Part 2)	611,484,797	4.149	611,484,796		611,484,796	4.152
6.03 Short-term investments (Schedule DA)	98,447,281	0.668	98,447,281		98,447,281	0.669
6.04 Total cash, cash equivalents and short-term investments	907,079,959	6.155	907,079,958		907,079,958	6.160
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)	210,983,915	1.432	210,983,915		210,983,915	1.433
10. Receivables for securities	596,373	0.004	596,373		596,373	0.004
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	14,736,887,580	100.000	14,726,489,510		14,726,489,510	100.000

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	328,113,223
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	91,028,316
	2.2 Additional investment made after acquisition (Part 2, Column 9)	1,762,691
		92,791,007
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	10,245,891
	8.2 Totals, Part 3, Column 9	10,245,891
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	410,658,339
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	410,658,339

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	101,958,603
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	37,200,000
	2.2 Additional investment made after acquisition (Part 2, Column 8)	50,631
		37,250,631
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	63,654
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	150,065
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	139,122,823
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	139,122,823
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	139,122,823

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	213,987,057
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	100,632
		100,632
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	(2,029,102)
	5.2 Totals, Part 3, Column 9	(2,029,102)
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	1,074,672
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	210,983,915
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	210,983,915

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	12,181,336,119
2.	Cost of bonds and stocks acquired, Part 3, Column 7	1,290,033,736
3.	Accrual of discount	11,689,804
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	(1,469,606)
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	605,002,101
	4.4. Part 4, Column 11	(23,861,933)
		579,670,562
5.	Total gain (loss) on disposals, Part 4, Column 19	34,279,917
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	1,012,190,811
7.	Deduct amortization of premium	15,235,576
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	153,237
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	603,577
	9.4. Part 4, Column 13	380,781
		1,137,595
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	13,068,446,156
12.	Deduct total nonadmitted amounts	10,398,057
13.	Statement value at end of current period (Line 11 minus Line 12)	13,058,048,100

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	1,409,607,678	1,393,133,076	1,403,055,827	1,408,924,465
	2. Canada				
	3. Other Countries				
	4. Totals	1,409,607,678	1,393,133,076	1,403,055,827	1,408,924,465
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	53,404,746	53,708,365	58,607,271	53,590,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	96,116,922	94,662,216	101,374,610	92,540,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	1,230,312,052	1,154,711,201	1,268,711,186	1,210,666,447
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	1,791,242,447	1,708,963,685	1,797,436,254	1,803,638,522
	9. Canada	86,195,608	83,536,122	86,151,376	86,238,280
	10. Other Countries	172,170,454	164,811,874	172,668,417	171,632,052
	11. Totals	2,049,608,509	1,957,311,681	2,056,256,047	2,061,508,854
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	4,839,049,907	4,653,526,539	4,888,004,941	4,827,229,766
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	5,040,564	5,040,564	5,040,564	
	15. Canada				
	16. Other Countries				
	17. Totals	5,040,564	5,040,564	5,040,564	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	5,040,564	5,040,564	5,040,564	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	160,189,645	160,189,645	88,873,083	
	21. Canada				
	22. Other Countries	4,339,372	4,339,372	2,349,520	
	23. Totals	164,529,017	164,529,017	91,222,603	
Parent, Subsidiaries and Affiliates	24. Totals	8,059,826,680	8,059,826,680	5,017,367,228	
	25. Total Common Stocks	8,224,355,697	8,224,355,697	5,108,589,831	
	26. Total Stocks	8,229,396,261	8,229,396,261	5,113,630,395	
	27. Total Bonds and Stocks	13,068,446,168	12,882,922,800	10,001,635,336	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	775,594,208	819,733,156	59,020,322	38,425,453	18,002,887	XXX	1,710,776,026	33.3	1,253,833,810	26.8	1,710,776,025	1
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	775,594,208	819,733,156	59,020,322	38,425,453	18,002,887	XXX	1,710,776,026	33.3	1,253,833,810	26.8	1,710,776,025	1
2. All Other Governments												
2.1 NAIC 1						XXX			1,209,155	0.0		
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX			1,209,155	0.0		
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	26,676,063	12,792,755	5,900,624	8,035,304		XXX	53,404,746	1.0	48,706,281	1.0	53,404,746	
3.2 NAIC 2						XXX			5,536,669	0.1		
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	26,676,063	12,792,755	5,900,624	8,035,304		XXX	53,404,746	1.0	54,242,950	1.2	53,404,746	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	8,113,264	12,222,224	13,802,038	30,263,879	6,989,664	XXX	71,391,069	1.4	59,111,498	1.3	71,391,069	
4.2 NAIC 2	1,500,550	11,389,375	1,055,139	6,854,127	1,934,316	XXX	22,733,507	0.4	22,993,203	0.5	22,733,507	
4.3 NAIC 3				1,992,346		XXX	1,992,346	0.0			1,992,346	
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	9,613,814	23,611,599	14,857,177	39,110,352	8,923,980	XXX	96,116,922	1.9	82,104,701	1.8	96,116,922	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	182,635,921	330,420,347	220,873,531	276,088,857	178,341,086	XXX	1,188,359,742	23.1	1,241,911,710	26.5	1,187,908,614	451,128
5.2 NAIC 2	2,386,365	16,409,387	4,085,598	8,934,693	10,136,269	XXX	41,952,312	0.8	44,865,542	1.0	41,952,312	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	185,022,286	346,829,734	224,959,129	285,023,550	188,477,355	XXX	1,230,312,054	23.9	1,286,777,252	27.5	1,229,860,926	451,128

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	117,559,629	553,936,715	350,960,765	53,924,400	19,425,865	XXX	1,095,807,374	21.3	1,002,172,206	21.4	668,630,235	427,177,139
6.2 NAIC 2	72,160,489	441,426,014	300,497,705	25,620,673	7,746,281	XXX	847,451,162	16.5	907,422,558	19.4	442,994,693	404,456,469
6.3 NAIC 3	5,303,418	17,402,418	9,063,826	1,476,866	1,551,764	XXX	34,798,292	0.7	32,048,903	0.7	10,279,097	24,519,195
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	195,023,536	1,012,765,147	660,522,296	81,021,939	28,723,910	XXX	1,978,056,828	38.5	1,941,643,667	41.5	1,121,904,025	856,152,803
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2	133,863	7,443,480				XXX	7,577,343	0.1	7,433,493	0.2		7,577,343
10.3 NAIC 3	3,413,770	6,489,625				XXX	9,903,395	0.2	11,977,078	0.3		9,903,395
10.4 NAIC 4	2,837,864	18,993,720	10,970,389			XXX	32,801,973	0.6	36,013,663	0.8		32,801,973
10.5 NAIC 5	159,793	20,258,832	1,402,244			XXX	21,820,869	0.4	4,604,118	0.1		21,820,869
10.6 NAIC 6						XXX						
10.7 Totals	6,545,290	53,185,657	12,372,633			XXX	72,103,580	1.4	60,028,352	1.3		72,103,580
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 1,110,579,085	1,729,105,197	650,557,280	406,737,893	222,759,502		4,119,738,957	80.1	XXX	XXX	3,692,110,689	427,628,268
12.2 NAIC 2	(d) 76,181,267	476,668,256	305,638,442	41,409,493	19,816,866		919,714,324	17.9	XXX	XXX	507,680,512	412,033,812
12.3 NAIC 3	(d) 8,717,188	23,892,043	9,063,826	3,469,212	1,551,764		46,694,033	0.9	XXX	XXX	12,271,443	34,422,590
12.4 NAIC 4	(d) 2,837,864	18,993,720	10,970,389				32,801,973	0.6	XXX	XXX		32,801,973
12.5 NAIC 5	(d) 159,793	20,258,832	1,402,244				(c) 21,820,869	0.4	XXX	XXX		21,820,869
12.6 NAIC 6	(d)						(c)		XXX	XXX		
12.7 Totals	1,198,475,197	2,268,918,048	977,632,181	451,616,598	244,128,132		(b) 5,140,770,156	100.0	XXX	XXX	4,212,062,644	928,707,512
12.8 Line 12.7 as a % of Col. 7	23.3	44.1	19.0	8.8	4.7		100.0	XXX	XXX	XXX	81.9	18.1
13. Total Bonds Prior Year												
13.1 NAIC 1	752,192,223	1,799,042,465	581,816,173	319,078,942	154,814,857		XXX	XXX	3,606,944,660	77.1	3,225,927,171	381,017,489
13.2 NAIC 2	113,980,100	407,189,885	410,026,622	38,484,111	18,570,747		XXX	XXX	988,251,465	21.1	488,517,267	499,734,198
13.3 NAIC 3	6,446,389	25,428,316	8,958,871	1,753,614	1,438,791		XXX	XXX	44,025,981	0.9	12,182,228	31,843,753
13.4 NAIC 4	620,253	20,571,784	14,821,626				XXX	XXX	36,013,663	0.8		36,013,663
13.5 NAIC 5	42,579	2,148,030	2,413,509				XXX	XXX	(c) 4,604,118	0.1		4,604,118
13.6 NAIC 6							XXX	XXX	(c)			
13.7 Totals	873,281,544	2,254,380,480	1,018,036,801	359,316,667	174,824,395		XXX	XXX	(b) 4,679,839,887	100.0	3,726,626,666	953,213,221
13.8 Line 13.7 as a % of Col. 9	18.7	48.2	21.8	7.7	3.7		XXX	XXX	100.0	XXX	79.6	20.4
14. Total Publicly Traded Bonds												
14.1 NAIC 1	1,057,466,419	1,502,746,134	562,990,570	364,302,611	204,604,957		3,692,110,691	71.8	3,225,927,171	68.9	3,692,110,691	XXX
14.2 NAIC 2	21,190,134	268,634,881	181,204,351	23,188,984	13,462,163		507,680,513	9.9	488,517,267	10.4	507,680,513	XXX
14.3 NAIC 3	3,803,280	4,924,053		1,992,346	1,551,764		12,271,443	0.2	12,182,228	0.3	12,271,443	XXX
14.4 NAIC 4												XXX
14.5 NAIC 5												XXX
14.6 NAIC 6												XXX
14.7 Totals	1,082,459,833	1,776,305,068	744,194,921	389,483,941	219,618,884		4,212,062,647	81.9	3,726,626,666	79.6	4,212,062,647	XXX
14.8 Line 14.7 as a % of Col. 7	25.7	42.2	17.7	9.2	5.2		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	21.1	34.6	14.5	7.6	4.3		81.9	XXX	XXX	XXX	81.9	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	53,112,666	226,359,063	87,566,710	42,435,282	18,154,545		427,628,266	8.3	381,017,489	8.1	XXX	427,628,266
15.2 NAIC 2	54,991,133	208,033,375	124,434,091	18,220,509	6,354,703		412,033,811	8.0	499,734,198	10.7	XXX	412,033,811
15.3 NAIC 3	4,913,908	18,967,990	9,063,826	1,476,866			34,422,590	0.7	31,843,753	0.7	XXX	34,422,590
15.4 NAIC 4	2,837,864	18,993,720	10,970,389				32,801,973	0.6	36,013,663	0.8	XXX	32,801,973
15.5 NAIC 5	159,793	20,258,832	1,402,244				21,820,869	0.4	4,604,118	0.1	XXX	21,820,869
15.6 NAIC 6											XXX	
15.7 Totals	116,015,364	492,612,980	233,437,260	62,132,657	24,509,248		928,707,509	18.1	953,213,221	20.4	XXX	928,707,509
15.8 Line 15.7 as a % of Col. 7	12.5	53.0	25.1	6.7	2.6		100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	2.3	9.6	4.5	1.2	0.5		18.1	XXX	XXX	XXX	XXX	18.1

(a) Includes \$ 254,647,248 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 51,586,055 current year of bonds with Z designations and \$ 30,418,887 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ 2,231,903 current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 301,168,350 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$ 551,900 ; NAIC 5 \$; NAIC 6 \$

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	766,971,784	791,616,411	37,893,102	17,580,002	2,181,602	XXX	1,616,242,901	31.4	1,197,609,664	25.6	1,616,242,901	
1.02 Residential Mortgage-Backed Securities	8,622,424	28,116,745	21,127,220	20,845,450	15,821,285	XXX	94,533,124	1.8	56,224,145	1.2	94,533,125	(1)
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities ...						XXX						
1.05 Totals	775,594,208	819,733,156	59,020,322	38,425,452	18,002,887	XXX	1,710,776,025	33.3	1,253,833,809	26.8	1,710,776,026	(1)
2. All Other Governments												
2.01 Issuer Obligations						XXX			1,209,155	0.0		
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities ...						XXX						
2.05 Totals						XXX			1,209,155	0.0		
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	26,676,063	12,792,755	5,900,624	8,035,304		XXX	53,404,746	1.0	54,242,950	1.2	53,404,746	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities ...						XXX						
3.05 Totals	26,676,063	12,792,755	5,900,624	8,035,304		XXX	53,404,746	1.0	54,242,950	1.2	53,404,746	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	9,613,814	23,611,599	14,857,177	39,110,351	8,923,981	XXX	96,116,922	1.9	82,104,700	1.8	96,116,922	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities ...						XXX						
4.05 Totals	9,613,814	23,611,599	14,857,177	39,110,351	8,923,981	XXX	96,116,922	1.9	82,104,700	1.8	96,116,922	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	116,188,864	126,184,040	62,197,741	137,512,910	138,333,605	XXX	580,417,160	11.3	649,980,198	13.9	580,417,161	(1)
5.02 Residential Mortgage-Backed Securities	68,833,422	220,645,694	162,761,387	147,510,640	50,143,749	XXX	649,894,892	12.6	636,797,053	13.6	649,443,765	451,127
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities ...						XXX						
5.05 Totals	185,022,286	346,829,734	224,959,128	285,023,550	188,477,354	XXX	1,230,312,052	23.9	1,286,777,251	27.5	1,229,860,926	451,126
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	143,304,238	781,286,769	526,766,180	51,188,836	28,126,003	XXX	1,530,672,026	29.8	1,574,158,587	33.6	875,261,693	655,410,333
6.02 Residential Mortgage-Backed Securities	7,383,927	22,702,561	26,991,928	29,700,490	597,906	XXX	87,376,812	1.7	47,369,090	1.0	1,400,468	85,976,344
6.03 Commercial Mortgage-Backed Securities	40,965,148	150,920,711	94,334,782			XXX	286,220,641	5.6	252,976,818	5.4	237,321,994	48,898,647
6.04 Other Loan-Backed and Structured Securities ...	3,370,223	57,855,107	12,429,406	132,614		XXX	73,787,350	1.4	67,139,173	1.4	7,919,871	65,867,479
6.05 Totals	195,023,536	1,012,765,148	660,522,296	81,021,940	28,723,909	XXX	1,978,056,829	38.5	1,941,643,668	41.5	1,121,904,026	856,152,803
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities ...						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities ...						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired	6,545,291	53,185,657	12,372,634			XXX	72,103,582	1.4	60,028,352	1.3		72,103,582
10.03 Totals	6,545,291	53,185,657	12,372,634			XXX	72,103,582	1.4	60,028,352	1.3		72,103,582
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	1,062,754,763	1,735,491,574	647,614,824	253,427,403	177,565,191	XXX	3,876,853,755	75.4	XXX	XXX	3,221,443,423	655,410,332
12.02 Residential Mortgage-Backed Securities	84,839,773	271,465,000	210,880,535	198,056,580	66,562,940	XXX	831,804,828	16.2	XXX	XXX	745,377,358	86,427,470
12.03 Commercial Mortgage-Backed Securities	40,965,148	150,920,711	94,334,782			XXX	286,220,641	5.6	XXX	XXX	237,321,994	48,898,647
12.04 Other Loan-Backed and Structured Securities	3,370,223	57,855,107	12,429,406	132,614		XXX	73,787,350	1.4	XXX	XXX	7,919,871	65,867,479
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans	6,545,291	53,185,657	12,372,634			XXX	72,103,582	1.4	XXX	XXX		72,103,582
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	1,198,475,198	2,268,918,049	977,632,181	451,616,597	244,128,131		5,140,770,156	100.0	XXX	XXX	4,212,062,646	928,707,510
12.10 Line 12.09 as a % of Col. 7	23.3	44.1	19.0	8.8	4.7		100.0	XXX	XXX	XXX	81.9	18.1
13. Total Bonds Prior Year												
13.01 Issuer Obligations	743,091,454	1,728,526,551	681,243,279	247,143,460	159,300,510	XXX	XXX	XXX	3,559,305,254	76.1	2,814,433,285	744,871,969
13.02 Residential Mortgage-Backed Securities	101,468,823	329,209,643	182,014,730	112,173,207	15,523,885	XXX	XXX	XXX	740,390,288	15.8	694,122,641	46,267,647
13.03 Commercial Mortgage-Backed Securities	17,706,281	123,113,238	112,157,299			XXX	XXX	XXX	252,976,818	5.4	214,120,728	38,856,090
13.04 Other Loan-Backed and Structured Securities	6,299,101	37,400,738	23,439,334			XXX	XXX	XXX	67,139,173	1.4	3,950,012	63,189,161
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans	4,715,883	36,130,310	19,182,159			XXX	XXX	XXX	60,028,352	1.3		60,028,352
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	873,281,542	2,254,380,480	1,018,036,801	359,316,667	174,824,395		XXX	XXX	4,679,839,885	100.0	3,726,626,666	953,213,219
13.10 Line 13.09 as a % of Col. 9	18.7	48.2	21.8	7.7	3.7		XXX	XXX	100.0	XXX	79.6	20.4
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	976,929,870	1,393,182,350	477,201,530	220,953,817	153,175,857	XXX	3,221,443,424	62.7	2,814,433,285	60.1	3,221,443,424	XXX
14.02 Residential Mortgage-Backed Securities	77,501,268	248,905,142	183,997,796	168,530,124	66,443,027	XXX	745,377,357	14.5	694,122,641	14.8	745,377,357	XXX
14.03 Commercial Mortgage-Backed Securities	26,307,334	129,193,924	81,820,736			XXX	237,321,994	4.6	214,120,728	4.6	237,321,994	XXX
14.04 Other Loan-Backed and Structured Securities	1,721,361	5,023,652	1,174,858			XXX	7,919,871	0.2	3,950,012	0.1	7,919,871	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	1,082,459,833	1,776,305,068	744,194,920	389,483,941	219,618,884		4,212,062,646	81.9	3,726,626,666	79.6	4,212,062,646	XXX
14.10 Line 14.09 as a % of Col. 7	25.7	42.2	17.7	9.2	5.2		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	21.1	34.6	14.5	7.6	4.3		81.9	XXX	XXX	XXX	81.9	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	85,824,893	342,309,224	170,413,294	32,473,586	24,389,334	XXX	655,410,331	12.7	744,871,969	15.9	XXX	655,410,331
15.02 Residential Mortgage-Backed Securities	7,338,505	22,559,858	26,882,739	29,526,456	119,913	XXX	86,427,471	1.7	46,267,647	1.0	XXX	86,427,471
15.03 Commercial Mortgage-Backed Securities	14,657,814	21,726,787	12,514,046			XXX	48,898,647	1.0	38,856,090	0.8	XXX	48,898,647
15.04 Other Loan-Backed and Structured Securities	1,648,862	52,831,455	11,254,548	132,614		XXX	65,867,479	1.3	63,189,161	1.4	XXX	65,867,479
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans	6,545,291	53,185,657	12,372,634			XXX	72,103,582	1.4	60,028,352	1.3	XXX	72,103,582
15.08 Unaffiliated Certificates of Deposit						XXX					XXX	
15.09 Totals	116,015,365	492,612,981	233,437,261	62,132,656	24,509,247		928,707,510	18.1	953,213,219	20.4	XXX	928,707,510
15.10 Line 15.09 as a % of Col. 7	12.5	53.0	25.1	6.7	2.6		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	2.3	9.6	4.5	1.2	0.5		18.1	XXX	XXX	XXX	XXX	18.1

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	27,562,435	27,562,435			
2. Cost of short-term investments acquired	121,226,091	121,226,091			
3. Accrual of discount	2,660,444	2,660,444			
4. Unrealized valuation increase/(decrease)	(346)	(346)			
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	53,001,334	53,001,334			
7. Deduct amortization of premium	9	9			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	98,447,281	98,447,281			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	98,447,281	98,447,281			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	643,165,163	132,748,617	510,416,546	
2. Cost of cash equivalents acquired	6,873,324,249	1,257,893,858	5,615,430,391	
3. Accrual of discount	5,928,406	5,928,406		
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals	(297)	(297)		
6. Deduct consideration received on disposals	6,910,932,724	1,193,297,614	5,717,635,110	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	611,484,797	203,272,970	408,211,827	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	611,484,797	203,272,970	408,211,827	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
7340 W. Memorial Road (Office)		Oklahoma City	OK	09/17/2009	12/31/2015	41,783,152		28,751,917	30,100,000	1,001,524			(1,001,524)		3,248,647	
Lot 2C-A of Lot 2C Development (Office)		Pleasant Valley	MO	10/06/2009	12/31/2015	416,068		299,955	200,000	8,193			(8,193)		32,343	
0299999. Property occupied by the reporting entity - Administrative						42,199,220		29,051,871	30,300,000	1,009,717			(1,009,717)		3,280,991	
0399999. Total Property occupied by the reporting entity						42,199,220		29,051,871	30,300,000	1,009,717			(1,009,717)		3,280,991	
17885 Von Karman Ave (Office)	1	Irvine	CA	06/11/2015	09/30/2023	65,020,877		49,759,231	45,000,000	1,230,394			(1,230,394)		2,320,328	1,942,030
201 Railroad Ave (Apartment/Multifamily)	1	East Rutherford	NJ	10/23/2017	09/30/2023	44,763,198		33,245,150	50,800,000	942,633			(942,633)		4,160,308	1,769,432
3049 E Washburn Rd (Industrial)	1	Las Vegas	NV	12/16/2022	09/30/2023	52,718,219		51,522,695	54,600,000	1,147,704			(1,147,704)		2,704,312	619,169
3195 E Washburn Rd (Industrial)	1	Las Vegas	NV	12/16/2022	09/30/2023	97,748,267		95,604,780	97,800,000	2,057,748			(2,057,748)		5,667,861	1,030,840
2475 Mill Center Pkwy (Industrial)	1	Buford	GA	12/28/2022	09/30/2023	19,131,049		18,673,340	21,000,000	439,400			(439,400)		1,190,473	878,359
4345 Hamilton Mill Rd (Industrial)	1	Buford	GA	12/28/2022	09/30/2023	26,658,785		26,024,459	29,200,000	608,953			(608,953)		1,712,758	365,903
280 Riverside Pkwy SW (Industrial)	1	Austell	GA	12/28/2022	09/30/2023	18,574,377		18,159,507	18,500,000	398,332			(398,332)		1,174,031	266,465
Ocoee Apopka Road (Industrial)	1	Apopka	FL	09/28/2023	09/30/2023	91,028,316		88,617,306	91,197,529	2,411,010			(2,411,010)		1,328,558	699,420
0499999. Properties held for the production of income						415,643,089		381,606,468	408,097,529	9,236,174			(9,236,174)		20,258,629	7,571,618
.....																
.....																
.....																
.....																
.....																
.....																
.....																
0699999 - Totals						457,842,309		410,658,339	438,397,529	10,245,891			(10,245,891)		23,539,619	7,571,618

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
17885 Von Karman Ave (office)	Irvine	CA	06/11/2015					417,723
201 Railroad Ave (Apartment/Multifamily)	East Rutherford	NJ	10/23/2017					1,316,744
280 Riverside Pkwy SW (Industrial)	Austell	GA	12/28/2022					28,223
Ocoee Apopka Road (Industrial)	Apopka	FL	09/28/2023	Oakmont Apopka Road, LLC	91,028,316		91,028,316	
0199999. Acquired by Purchase					91,028,316		91,028,316	1,762,691
0399999 - Totals					91,028,316		91,028,316	1,762,691

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
3900 Indian Ave (Industrial)	Perris	CA.....	08/16/2022 ..	Wilshire 3900 Indian Ave LLC .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44,184	37,425
14001 Rosecrans Ave (Industrial) .	La Mirada	CA.....	10/06/2022 ..	USCIF LA MIRANDA DC LLC, a Delaware limited liability company .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	(900)	29,062
600 Riverside Pkwy (Industrial) ..	Lithia Springs	GA.....	10/28/2022 ..	FHRG Investments - Riverside LLC ..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	(21,433)	(20,819)
0199999. Property Disposed																		21,851	45,667
0399999 - Totals																		21,851	45,667

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
000703641		Lafayette	CO		02/28/2022	3.040	4,875,000						7,397,748	06/02/2023
000703664		Brooklyn	NY		03/09/2022	3.270	8,937,500						14,188,530	10/27/2023
000703672		Charlotte	NC		03/02/2022	3.025	5,975,145						7,481,372	12/08/2023
000703676		San Antonio	TX		04/11/2022	7.110	8,125,000						10,961,628	09/26/2023
000703685		Loan Beach	CA		04/29/2022	7.170	9,750,000						12,661,137	10/30/2023
000703687		Charleston	SC		04/20/2022	3.721	7,540,000						10,270,000	05/22/2023
000703701		Riverton	UT		05/02/2022	3.240	8,125,000						13,193,800	10/30/2023
000703703		Dallas	TX		08/23/2022	7.530	6,959,311		21,231				10,228,174	12/29/2023
000703713		Springfield	VA		05/18/2022	4.940	10,569,000						16,200,405	12/08/2023
000703721		Glendale	AZ		06/22/2022	4.610	6,662,500						9,790,978	12/21/2023
000703731		Chamblee	GA		07/20/2022	4.940	11,375,000						16,404,129	12/20/2023
000703778		Seattle	WA		12/07/2022	7.730	12,965,539			29,225			19,604,000	10/17/2023
000703802		Los Angeles	CA		11/09/2023	7.522	17,763,829		13,198				33,960,000	04/29/2023
000703803		San Diego	CA		06/21/2023	5.410	16,250,000						27,380,531	05/26/2023
000703804		Jasper County	SC		07/05/2023	5.830	3,250,000						5,468,254	04/01/2023
0599999. Mortgages in good standing - Commercial mortgages-all other							139,122,824		63,654				215,190,686	XXX
0899999. Total Mortgages in good standing							139,122,824		63,654				215,190,686	XXX
1699999. Total - Restructured Mortgages														XXX
2499999. Total - Mortgages with overdue interest over 90 days														XXX
3299999. Total - Mortgages in the process of foreclosure														XXX
3399999 - Totals							139,122,824		63,654				215,190,686	XXX

General Interrogatory:

- Mortgages in good standing \$ unpaid taxes \$ interest due and unpaid.
- Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
- Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.
- Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
000703703	Dallas	TX		08/23/2022		150,065						150,065	150,065			
0299999. Mortgages with partial repayments						150,065						150,065	150,065			
0599999 - Totals						150,065						150,065	150,065			

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			
.....	Impact Community Capital LLC-Equity	SAN FRANCISCO	CA.....	IMPACT COMMUNITY CAPITAL	03/24/1998	2,358,066	4,153,497	4,153,497	164,297						428,030	17.540
.....	Impact CIL Parent LLC - Equity	SAN FRANCISCO	CA.....	IMPACT COMMUNITY CAPITAL	01/01/2008		5,893,687	5,893,687	(2,193,399)							18.020
.....	Impact Huntington - Equity	SAN FRANCISCO	CA.....	IMPACT COMMUNITY CAPITAL	07/01/2008		(369,071)								61,200	22.727
2699999. Joint Venture Interests - Other - Affiliated									2,358,066	9,678,113	10,047,184	(2,029,102)					489,230	XXX	
.....	Certificate of Contribution .....	.....	LOS ANGELES	CA.....	Fire Insurance Exchange .....	.....	12/31/2011 .....	.....	80,000,000	71,425,203	80,000,000						3,200,000	100.000
.....	Certificate of Contribution .....	.....	LOS ANGELES	CA.....	Truck Insurance Exchange .....	.....	12/31/2011 .....	.....	120,000,000	107,137,805	120,000,000						4,800,000	100.000
2899999. Surplus Debentures, etc - Affiliated									200,000,000	178,563,008	200,000,000					8,000,000	XXX		
452556-AD-7 ..	Impact CAP Promissory Note LLC .....	.....	SAN FRANCISCO	CA.....	IMPACT COMMUNITY CAPITAL .....	.....	11/16/2001 .....	.....	936,730	742,758	936,730						100,632	16.279
3299999. Non-collateral Loans - Affiliated									936,730	742,758	936,730					100,632	XXX		
6099999. Total - Unaffiliated																		XXX	
6199999. Total - Affiliated									203,294,796	188,983,878	210,983,914	(2,029,102)				8,100,632	489,230	XXX	
6299999 - Totals									203,294,796	188,983,878	210,983,914	(2,029,102)				8,100,632	489,230	XXX	

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6 ..\$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
	Impact Community CAP LLC-Equity	SAN FRANCISCO	CA	IMPACT COMMUNITY CAPITAL	03/24/1998			100.632		17.540
2699999. Joint Venture Interests - Other - Affiliated								100.632		XXX
6099999. Total - Unaffiliated										XXX
6199999. Total - Affiliated								100.632		XXX
6299999 - Totals								100.632		XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20		
		3	4					9	10	11	12	13	14								
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income		
45255@-AD-7	Impact CAP Promissory Note LLC	SAN FRANCISCO	CA	Return of Principal	11/16/2001	01/30/2023	25,412							25,412	25,412						
45255@-AD-7	Impact CAP Promissory Note LLC	SAN FRANCISCO	CA	Return of Principal	11/16/2001	02/28/2023	25,530							25,530	25,530						
45255@-AD-7	Impact CAP Promissory Note LLC	SAN FRANCISCO	CA	Return of Principal	11/16/2001	03/30/2023	25,650							25,650	25,650						
45255@-AD-7	Impact CAP Promissory Note LLC	SAN FRANCISCO	CA	Return of Principal	11/16/2001	04/28/2023	25,770							25,770	25,770						
45255@-AD-7	Impact CAP Promissory Note LLC	SAN FRANCISCO	CA	Return of Principal	11/16/2001	05/30/2023	25,890							25,890	25,890						
45255@-AD-7	Impact CAP Promissory Note LLC	SAN FRANCISCO	CA	Return of Principal	11/16/2001	06/29/2023	26,011							26,011	26,011						
45255@-AD-7	Impact CAP Promissory Note LLC	SAN FRANCISCO	CA	Return of Principal	11/16/2001	07/28/2023	26,133							26,133	26,133						
45255@-AD-7	Impact CAP Promissory Note LLC	SAN FRANCISCO	CA	Return of Principal	11/16/2001	08/30/2023	67,694							67,694	67,694						
45255@-AD-7	Impact CAP Promissory Note LLC	SAN FRANCISCO	CA	Return of Principal	11/16/2001	09/27/2023	25,930							25,930	25,930						
45255@-AD-7	Impact CAP Promissory Note LLC	SAN FRANCISCO	CA	Return of Principal	11/16/2001	10/30/2023	26,052							26,052	26,052						
45258#-AA-8	Impact Huntington - Debt	SAN FRANCISCO	CA	Return of Principal (Final)	07/01/2008	10/16/2023	489,358							489,358	489,358					(379,915)	
45255@-AD-7	Impact CAP Promissory Note LLC	SAN FRANCISCO	CA	Return of Principal	11/16/2001	11/30/2023	26,175							26,175	26,175						
45255@-AD-7	Impact CAP Promissory Note LLC	SAN FRANCISCO	CA	Return of Principal	11/16/2001	12/29/2023	259,067							259,067	259,067						
3299999. Non-collateral Loans - Affiliated							1,074,672							1,074,672	1,074,672					(379,915)	
6099999. Total - Unaffiliated																					
6199999. Total - Affiliated															1,074,672	1,074,672					(379,915)
6299999 - Totals							1,074,672								1,074,672	1,074,672					(379,915)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-SN-9	US TREASURY N/B 1.25 05/15/2050				1.A	311,506	.54	270,234	500,000	317,216		4,256			1.250	3.376	MN	790	6,250	08/26/2022	05/15/2050
912810-SW-9	US TREASURY N/B 1.875 02/15/2041				1.A	17,477,613	.71	13,314,219	18,500,000	17,580,002		43,317			1.875	2.238	FA	130,078	346,875	01/10/2022	02/15/2041
912810-TB-4	US TREASURY N/B 1.875 11/15/2051				1.A	1,843,467		1,843,375	2,500,000	1,864,386		13,762			1.875	3.299	MN	5,924	46,875	06/22/2022	11/15/2051
912828-4M-9	US TREASURY N/B 2.875 04/30/2025	SD			1.A	33,095,523	.97	32,276,836	33,000,000	33,025,799		(15,843)			2.875	2.847	AO	158,994	948,750	08/28/2018	04/30/2025
912828-B6-6	US TREASURY N/B 2.75 02/15/2024	SD			1.A	37,773,762	.99	37,444,839	37,574,000	37,576,873		(35,837)			2.750	2.671	FA	387,482	1,033,235	02/06/2018	02/15/2024
912828-Y8-7	US TREASURY N/B 1.75 07/31/2024	SD			1.A	4,464,042	.98	4,335,053	4,420,000	4,425,409		(9,105)			1.750	1.547	JJ	32,159	77,300	08/06/2019	07/31/2024
912828-YS-3	US TREASURY N/B 1.75 11/15/2029	SD			1.A	480,559	.89	436,547	489,000	483,876		807			1.750	1.950	MN	1,081	12,530	11/12/2019	11/15/2029
912828-YS-3	US TREASURY N/B 1.75 11/15/2029	SD			1.A	502,179	.89	456,187	511,000	505,645		844			1.750	1.950	MN	1,130	8,943	11/12/2019	11/15/2029
91282C-BR-1	US TREASURY N/B 0.25 03/15/2024	SD			1.A	7,531,711	.98	7,478,565	7,555,000	7,553,368		7,997			0.250	0.356	MS	5,552	18,416	04/12/2021	03/15/2024
91282C-BR-1	US TREASURY N/B 0.25 03/15/2024	SD			1.A	189,414	.98	188,078	190,000	189,959		201			0.250	0.356	MS	140	475	04/12/2021	03/15/2024
91282C-BV-2	US TREASURY N/B 0.375 04/15/2024	SD			1.A	8,063,863	.98	7,938,055	8,050,000	8,051,351		(4,700)			0.375	0.316	AO	6,351	30,188	05/04/2021	04/15/2024
91282C-CL-3	US TREASURY N/B 0.375 07/15/2024	SD			1.A	15,012,472	.97	14,625,000	15,000,000	15,002,365		(4,267)			0.375	0.347	JJ	25,832	56,250	08/04/2021	07/15/2024
91282C-DB-4	US TREASURY N/B 0.625 10/15/2024	SD			1.A	74,685,798	.96	72,515,625	75,000,000	74,914,703		106,129			0.625	0.770	AO	98,617	468,750	11/15/2022	10/15/2024
91282C-DB-4	US TREASURY N/B 0.625 10/15/2024	SD			1.A	23,231,325	.96	24,133,200	24,960,000	24,228,361		888,024			0.625	4.487	AO	32,820	156,000	11/15/2022	10/15/2024
91282C-DG-3	US TREASURY N/B 1.125 10/31/2026	SD			1.A	3,247,311	.92	2,999,716	3,252,000	3,249,306		942			1.125	1.154	AO	6,131	36,585	11/02/2021	10/31/2026
91282C-DG-3	US TREASURY N/B 1.125 10/31/2026	SD			1.A	21,217,361	.92	19,599,620	21,248,000	21,230,398		6,156			1.125	1.154	AO	41,521	238,441	11/02/2021	10/31/2026
91282C-DH-1	US TREASURY N/B 0.75 11/15/2024	SD			1.A	12,561,402	.96	12,158,016	12,600,000	12,588,694		12,423			0.750	0.855	MN	11,942	94,850	11/22/2021	11/15/2024
91282C-DH-1	US TREASURY N/B 0.75 11/15/2024	SD			1.A	2,191,015	.96	2,122,828	2,200,000	2,197,293		2,998			0.750	0.891	MN	2,085	16,500	11/22/2021	11/15/2024
91282C-DN-8	US TREASURY N/B 1 12/15/2024	SD			1.A	119,906,563	.96	123,922,188	128,500,000	124,441,167		4,037,567			1.000	4.438	JD	56,175	1,285,000	11/15/2022	12/15/2024
91282C-DY-4	US TREASURY N/B 1.875 02/15/2032				1.A	4,043,610		3,440,000	4,000,000	4,035,978		(4,193)			1.875	1.762	FA	28,125	75,000	03/07/2022	02/15/2032
91282C-E0-0	US TREASURY N/B 2.75 05/15/2025				1.A	4,819,743	.97	4,890,078	5,000,000	4,899,922		50,179			2.750	4.793	MN	17,376	68,750	06/13/2023	05/15/2025
91282C-ER-8	US TREASURY N/B 2.5 05/31/2024				1.A	14,840,675	.98	14,828,906	15,000,000	14,965,630		81,897			2.500	3.083	MN	31,937	375,000	06/22/2022	05/31/2024
91282C-EU-1	US TREASURY N/B 2.875 06/15/2025				1.A	3,848,138	.97	3,909,375	4,000,000	3,884,037		35,899			2.875	5.019	JD	5,027	57,500	07/11/2023	06/15/2025
91282C-EY-3	US TREASURY N/B 3 07/15/2025				1.A	24,144,615	.97	24,455,078	25,000,000	24,319,432		174,817			3.000	4.930	JJ	344,429		08/04/2023	07/15/2025
91282C-FA-4	US TREASURY N/B 3 07/31/2024	SD			1.A	79,094,836	.98	78,293,428	79,250,000	79,205,447		74,863			3.000	3.127	JJ	988,471	2,377,500	08/12/2022	07/31/2024
91282C-FE-6	US TREASURY N/B 3.125 08/15/2025	SD			1.A	29,835,843	.98	29,402,344	30,000,000	29,908,640		53,358			3.125	3.349	FA	351,563	937,500	09/06/2022	08/15/2025
91282C-FG-1	US TREASURY N/B 3.25 08/31/2024				1.A	10,294,102	.98	10,373,672	10,500,000	10,422,350		109,027			3.250	4.238	FA	114,375	341,250	10/27/2022	08/31/2024
91282C-FK-2	US TREASURY N/B 3.5 09/15/2025				1.A	602,178	.98	605,006	614,000	606,948		3,873			3.500	4.242	MS	6,317	21,490	09/28/2022	09/15/2025
91282C-FK-2	US TREASURY N/B 3.5 09/15/2025	SD			1.A	67,776,572	.98	68,369,603	69,386,000	68,427,046		526,058			3.500	4.389	MS	713,875	2,428,495	09/28/2022	09/15/2025
91282C-FN-6	US TREASURY N/B 4.25 09/30/2024				1.A	50,099,777	.99	49,744,141	50,000,000	50,040,465		(52,111)			4.250	4.188	MS	534,153	2,125,000	09/28/2022	09/30/2024
91282C-FP-1	US TREASURY N/B 4.25 10/15/2025	SD			1.A	11,684,073	.99	11,728,887	11,750,000	11,708,560		21,433			4.250	4.373	AO	105,060	499,375	11/04/2022	10/15/2025
91282C-FP-1	US TREASURY N/B 4.25 10/15/2025				1.A	3,218,907	.99	3,244,160	3,250,000	3,230,428		10,164			4.250	4.522	AO	29,059	138,125	11/04/2022	10/15/2025
91282C-FU-0	US TREASURY N/B 4.125 10/31/2027				1.A	4,047,045		4,025,625	4,000,000	4,037,228		(8,561)			4.125	3.888	AO	27,651	165,000	11/16/2022	10/31/2027
91282C-FW-6	US TREASURY N/B 4.5 11/15/2025				1.A	38,334,580	100	38,132,109	38,000,000	38,206,636		(111,767)			4.500	4.220	MN	216,099	1,710,000	11/30/2022	11/15/2025
91282C-GA-3	US TREASURY N/B 4 12/15/2025	SD			1.A	25,458,624	.99	25,268,039	25,400,000	25,440,308		(18,316)			4.000	3.951	JD	44,415	1,016,000	01/31/2023	12/15/2025
91282C-GA-3	US TREASURY N/B 4 12/15/2025				1.A	50,709,677	.99	50,337,117	50,600,000	50,675,436		(34,252)			4.000	3.956	JD	88,481	2,024,000	01/31/2023	12/15/2025
91282C-GG-0	US TREASURY N/B 4.125 01/31/2025	SD			1.A	9,974,643	.99	9,937,109	10,000,000	9,984,830		10,187			4.125	4.305	JJ	171,501	206,250	02/03/2023	01/31/2025
91282C-GG-0	US TREASURY N/B 4.125 01/31/2025				1.A	14,961,964	.99	14,905,664	15,000,000	14,977,245		15,280			4.125	4.305	JJ	257,252	309,375	02/03/2023	01/31/2025
91282C-GU-9	US TREASURY N/B 3.875 03/31/2025				1.A	1,988,366	.99	1,982,344	2,000,000	1,982,615		4,248			3.875	4.231	MS	19,481	38,750	04/17/2023	03/31/2025
91282C-HB-0	US TREASURY N/B 3.625 05/15/2026				1.A	15,832,280	.98	15,811,250	16,000,000	15,864,923		32,643			3.625	4.045	MN	73,297	290,000	06/01/2023	05/15/2026
91282C-HH-7	US TREASURY N/B 4.125 06/15/2026				1.A	9,894,174	100	10,000,000	10,000,000	9,911,604		17,430			4.125	4.561	JD	18,033	206,250	06/29/2023	06/15/2026
91282C-HL-8	US TREASURY N/B 4.625 06/30/2025				1.A	99,414,398		100,238,281	100,000,000	99,554,349		139,952			4.625	5.008	JD	2,312,500		07/31/2023	06/30/2025
91282C-HM-6	US TREASURY N/B 4.5 07/15/2026				1.A	149,895,034	100	151,417,970	150,000,000	149,929,412		34,378			4.500	4.576	JJ	3,099,864		07/31/2023	07/15/2026
91282C-HN-4	US TREASURY N/B 4.75 07/31/2025				1.A	6,968,305	100	7,031,992	7,000,000	6,974,684		6,380			4.750	5.058	JJ	138,240		08/21/2023	07/31/2025
91282C-HQ-7	US TREASURY N/B 4.125 07/31/2028				1.A	54,871,278	101	55,571,485	55,000,000	54,886,054		14,776			4.125	4.221	JJ	943,257		07/31/2023	07/31/2028

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
91282C-HR-5	US TREASURY N/B 4 07/31/2030				1.A	32,857,046	100.5781	33,190,781	33,000,000	32,867,603		10,557			4.000	4.113	JJ	548,804		07/31/2023	07/31/2030
91282C-HU-8	US TREASURY N/B 4.375 08/15/2026				1.A	58,700,195	100.6953	59,410,235	59,000,000	58,749,172		48,976			4.375	4.602	FA	967,969		08/31/2023	08/15/2026
91282C-HX-2	US TREASURY N/B 4.375 08/31/2028				1.A	20,092,255	102.1484	20,429,688	20,000,000	20,086,903		(5,351)			4.375	4.299	FA	293,269		09/01/2023	08/31/2028
91282C-HY-0	US TREASURY N/B 4.625 09/15/2026				1.A	24,865,318	101.3984	25,349,610	25,000,000	24,874,093		8,775			4.625	4.879	MS	339,887		09/25/2023	09/15/2026
91282C-JP-7	US TREASURY N/B 4.375 12/15/2026				1.A	1,010,433	101.0000	1,010,000	1,000,000	1,010,433		(30)			4.375	4.037	JD	1,913		12/28/2023	12/15/2026
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					1,307,965,570	XXX	1,305,123,158	1,324,799,000	1,315,074,552		6,306,240			XXX	XXX	XXX	13,836,484	20,292,823	XXX	XXX
36176X-KR-9	GNSF POOL 779104			4	1.A	757,558	94.9063	686,062	722,883	754,840		(4,673)			3.500	2.962	MON	2,108	25,301	10/30/2015	04/15/2042
36179N-LE-6	G2SF POOL MA1225			4	1.A	1,729,429	97.5224	1,577,165	1,617,233	1,718,472		(15,680)			4.000	2.906	MON	5,391	64,689	01/22/2020	08/20/2043
36179Q-L4-1	G2SF POOL MA2147			4	1.A	1,252,454	92.1749	1,128,786	1,224,614	1,249,627		(3,806)			3.000	2.642	MON	3,062	36,738	11/18/2014	08/20/2044
36179T-G5-8	G2SF POOL MA4720			4	1.A	2,584,703	96.6217	2,371,228	2,454,136	2,568,015		(17,737)			4.000	3.200	MON	8,180	98,165	01/22/2020	09/20/2047
36179W-LP-1	G2SF POOL MA7534			4	1.A	3,313,801	87.5388	2,792,435	3,189,942	3,271,500		(12,691)			2.500	2.135	MON	6,646	79,749	09/13/2021	08/20/2051
36179X-RZ-0	G2SF POOL MA7704			4	1.A	14,638,417	84.5375	12,253,369	14,494,604	14,605,318		(17,500)			2.000	1.906	MON	24,158	289,892	11/17/2021	11/20/2051
36179Y-VT-2	G2SF POOL MA7826			4	1.A	20,228,416	84.5065	19,949,615	23,607,196	20,377,935		325,055			2.000	4.415	MON	39,345	314,763	04/03/2023	01/20/2052
36179Z-XK-9	G2SF POOL MA7882			4	1.A	21,022,136	90.3791	18,563,104	20,539,145	20,924,053		(67,743)			3.000	2.715	MON	51,348	616,174	01/21/2022	02/20/2052
36184C-R9-8	GNSF POOL AL5912			4	1.A	562,913	94.3163	503,035	533,349	560,192		(3,388)			3.500	2.885	MON	1,556	18,667	10/27/2015	03/15/2045
36184G-LK-3	G2SF POOL CR2386			4	1.A	7,489,134	103.0510	7,297,995	7,081,923	7,466,915		(26,689)			6.000	5.540	MON	35,410	283,277	04/25/2023	04/20/2053
36202D-SB-8	G2SF POOL 3214			4	1.A	46,933	103.8341	49,225	47,407	47,094		86			6.000	6.398	MON	237	2,844	06/03/2002	03/20/2032
36202D-TE-1	G2SF POOL 3249			4	1.A	251,113	103.8341	253,840	244,467	248,515		(1,134)			6.000	5.546	MON	1,222	14,668	12/04/2002	06/20/2032
36202F-AV-8	G2SF POOL 4520			4	1.A	230,031	101.7142	230,676	226,788	229,525		(474)			5.000	4.853	MON	945	11,339	07/15/2009	08/20/2039
362004-RG-7	GNSF POOL 748487			4	1.A	1,513,112	99.9817	1,394,117	1,394,372	1,501,901		(18,419)			4.500	2.703	MON	5,229	62,747	01/14/2016	08/15/2040
3622A2-XK-3	GNSF POOL 784282			4	1.A	3,492,349	104.4338	3,211,225	3,074,890	3,333,819		(75,403)			6.000	3.110	MON	15,374	184,493	03/28/2017	02/15/2034
3622AB-ZW-5	G2SF POOL 786257			4	1.A	3,586,442	95.3619	3,502,181	3,672,516	3,589,162		8,192			4.000	4.498	MON	12,242	122,417	01/31/2023	06/20/2052
38381T-3Y-9	GNR 2022-155 IA 2.5 10/20/2050 CMO			4,6	1.A	2,265,202	14.2828	2,321,322	2,239,572	2,239,572		(134,478)			0.000	8.785	MON	33,860	237,017	05/02/2023	10/20/2050
38382Q-JB-4	GNR 2021-78 IE 2 05/20/2036 CMO			4,6	1.A	1,194,776	6.8473	1,211,993	1,140,259	1,140,259		(212,626)			0.000	7.936	MON	29,501	265,506	03/01/2023	05/20/2036
38382T-ZD-9	GNR 2021-105 IA 2 06/20/2036 CMO			4,6	1.A	928,067	7.1901	946,930	869,382	869,382		(170,271)			0.000	6.598	MON	21,950	197,549	03/01/2023	06/20/2036
38382V-MC-0	GNR 2021-121 JI 2.5 07/20/2051 CMO			4,6	1.A	2,005,488	10.3798	1,810,136	2,004,142	2,004,142		(134,885)			0.000	11.185	MON	36,331	290,650	04/03/2023	07/20/2051
38383A-AG-9	GNR 2021-165 JI 2.5 09/20/2051 CMO			4,6	1.A	2,786,375	10.4088	2,606,995	2,660,495	2,660,495		(281,664)			0.000	9.527	MON	52,179	417,435	04/05/2023	09/20/2051
38383C-LU-2	GNR 2021-177 CI 2.5 10/20/2051 CMO			4,6	1.A	3,211,408	13.9459	3,348,484	3,172,393	3,172,393		(231,298)			0.000	8.082	MON	50,022	400,175	04/13/2023	10/20/2051
0029999999	Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities					95,090,257	XXX	88,009,918	84,125,465	94,533,126		(1,097,226)			XXX	XXX	XXX	436,296	4,034,255	XXX	XXX
0109999999	Total - U.S. Government Bonds					1,403,055,827	XXX	1,393,133,076	1,408,924,465	1,409,607,678		5,209,014			XXX	XXX	XXX	14,272,780	24,327,078	XXX	XXX
0309999999	Total - All Other Government Bonds					XXX	XXX	XXX	XXX	XXX		XXX			XXX	XXX	XXX	XXX	XXX	XXX	XXX
25476F-NT-1	DIST OF COLUMBIA 5 06/01/2038			2	1.B FE	9,223,646	100.7068	8,031,367	7,975,000	8,035,304		(146,915)			5.000	3.940	JD	33,229	398,750	10/23/2014	06/01/2038
419791-6K-9	HAWAII ST 5 08/01/2032			2	1.C FE	1,165,120	101.3524	1,013,524	1,000,000	1,011,405		(19,046)			5.000	3.717	FA	20,694	50,000	11/14/2014	08/01/2032
419791-6N-3	HAWAII ST 5 08/01/2031			2	1.C FE	5,848,500	101.3517	5,067,585	5,000,000	5,058,480		(97,694)			5.000	3.634	FA	103,472	250,000	11/14/2014	08/01/2031
452152-YF-2	ILLINOIS ST 5 05/01/2026			2	1.G FE	5,668,740	100.2179	5,511,985	5,500,000	5,509,181		(27,488)			5.000	4.583	MM	45,069	275,000	03/20/2017	05/01/2026
646039-XZ-5	NEW JERSEY ST 2.64 06/01/2030			1	1.E FE	2,401,624	90.2655	2,405,735	2,725,000	2,455,165		55,520			2.640	4.475	JD	5,795	71,940	06/21/2022	06/01/2030
646039-YB-7	NEW JERSEY ST 2.85 06/01/2032			1	1.E FE	3,379,428	88.3087	3,444,039	3,900,000	3,445,459		43,448			2.850	4.583	JD	8,954	111,150	06/16/2022	06/01/2032
882723-SS-9	TEXAS ST 5 10/01/2027			2	1.A FE	5,911,850	101.6768	5,083,840	5,000,000	5,083,812		(108,971)			5.000	3.188	AO	61,806	250,000	06/30/2015	10/01/2027
93974D-EW-4	WASHINGTON ST 5 02/01/2029			2	1.B FE	11,327,300	100.2698	10,026,980	10,000,000	10,013,185		(153,782)			5.000	3.828	FA	206,944	500,000	01/30/2014	02/01/2029
93974D-LX-4	WASHINGTON ST 5 07/01/2031			2	1.B FE	648,328	102.3562	560,912	548,000	559,912		(11,595)			5.000	3.509	JJ	13,624	27,400	04/10/2015	07/01/2031
93974D-LX-4	WASHINGTON ST 5 07/01/2031			2	1.B FE	5,267,072	102.3562	4,556,898	4,452,000	4,548,778		(94,197)			5.000	3.509	JJ	110,682	222,585	04/10/2015	07/01/2031
93974D-XT-0	WASHINGTON ST 5 08/01/2029			2	1.B FE	3,521,487	106.5028	3,716,948	3,490,000	3,516,538		(4,949)			5.000	5.296	FA	72,224	87,250	07/01/2023	08/01/2029

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
97705M-ED-3	WISCONSIN ST 5 11/01/2028	SD	2		1.B FE	4,244,176	105.8638	4,234,552	4,000,000	4,167,527		(68,161)			5.000	3.881	MN	32,778	200,000	11/15/2022	11/01/2028
041999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						58,607,271	XXX	53,708,365	53,590,000	53,404,746		(653,830)			XXX	XXX	XXX	715,271	2,444,075	XXX	XXX
050999999. Total - U.S. States, Territories and Possessions Bonds						58,607,271	XXX	53,708,365	53,590,000	53,404,746		(653,830)			XXX	XXX	XXX	715,271	2,444,075	XXX	XXX
041431-VD-6	ARLINGTON CNTY VA 4 08/01/2040		2		1.A FE	1,005,530	104.8119	1,048,119	1,000,000	1,005,139		(391)		4.000	3.994	FA	16,556	20,000	05/25/2023	08/01/2040	
086257-PX-4	BERWYN IL 3.837 12/01/2050		1		1.C FE	1,500,000	75.9197	1,138,796	1,500,000	1,501,501		(157)		3.837	3.874	JD	4,796	57,555	01/12/2022	12/01/2050	
167486-E3-9	CHICAGO IL 5.5 01/01/2049		2		2.A FE	1,932,600	104.5548	2,091,096	2,000,000	1,934,316		1,335		5.500	5.841	JJ	55,000	110,000	11/01/2022	01/01/2049	
167486-MK-2	CHICAGO IL 7.517 01/01/2040		1		2.A FE	7,057,400	111.1987	5,559,935	5,000,000	6,854,127		(96,433)		7.517	4.074	JJ	187,925	375,850	11/02/2021	01/01/2040	
167486-P6-0	CHICAGO IL 5.5 01/01/2040		2		2.A FE	1,056,530	109.5006	1,095,006	1,000,000	1,055,139		(4,237)		5.500	5.063	JJ	27,347	26,278	12/09/2022	01/01/2040	
167505-QR-0	CHICAGO IL BRD OF EDU 5.25 12/01/2039		2		3.A FE	2,017,320	99.6173	1,992,346	2,000,000	1,992,346		(17,268)		5.250	5.233	JD	8,750	105,000	04/10/2023	12/01/2039	
180848-XH-1	CLARK CNTY NV 5 06/01/2043		1		1.B FE	8,032,850	105.9583	7,417,081	7,000,000	7,499,701		(103,771)		5.000	4.056	JD	29,167	350,000	04/12/2018	06/01/2043	
213185-KL-4	COOK CNTY IL 5 11/15/2030		1		1.E FE	2,903,992	106.9996	2,985,989	2,800,000	2,849,093		(15,865)		5.000	4.603	MN	17,500	140,000	05/04/2020	11/15/2030	
267169-FX-3	DUVAL CNTY FL SCH BRD COPS 5 07/01/2030		2		1.E FE	4,544,200	103.4002	4,136,008	4,000,000	4,095,696		(61,058)		5.000	3.792	JJ	99,444	200,000	07/30/2015	07/01/2030	
283590-FW-2	EL PASO CNTY TX HOSP DIST 5 08/15/2032		2		2.A FE	1,601,715	100.0807	1,501,211	1,500,000	1,500,550		(14,803)		5.000	4.372	FA	28,125	75,000	03/25/2019	08/15/2032	
494782-KD-6	KING CNTY WA PUBLIC HOSP DI 5 12/01/2028		2		2.B FE	10,086,990	105.3205	9,410,387	8,935,000	9,322,959		(124,402)		5.000	3.654	JD	35,988	446,750	12/09/2016	11/01/2028	
494782-KK-0	KING CNTY WA PUBLIC HOSP DI 5 12/01/2034		2		2.B FE	2,189,360	105.2563	2,105,126	2,000,000	2,066,417		(21,156)		5.000	4.240	JD	8,056	100,000	12/09/2016	12/01/2034	
53340C-BV-2	LINCOLN CNTY SD COPS 5 12/01/2048		2		1.C FE	1,662,933	110.8978	1,718,916	1,550,000	1,658,844		(4,089)		5.000	4.543	JD	6,458	49,299	07/06/2023	12/01/2048	
54438C-YP-1	LOS ANGELES CA CNTY CL 2.106 08/01/2032		1		1.B FE	4,906,029	82.9656	4,870,081	5,870,000	5,033,135		(85,152)		2.106	4.247	FA	51,509	123,622	06/27/2022	08/01/2032	
59163P-KX-0	METRO OR 3.5 06/01/2039		2		1.A FE	3,434,120	85.9297	3,437,188	4,000,000	3,457,761		23,641		3.500	4.838	JD	11,667	140,000	01/12/2023	06/01/2039	
59333F-TB-6	MIAMI-DADE CNTY FL 5 07/01/2043		2		1.C FE	10,174,050	103.6835	9,331,515	9,000,000	9,389,991		(147,893)		5.000	4.169	JJ	225,000	450,000	04/16/2018	07/01/2043	
59333M-NS-0	MIAMI-DADE CNTY FL SCH BRD 5 11/01/2031		2		1.E FE	8,091,860	101.8230	7,127,610	7,000,000	7,105,255		(122,668)		5.000	3.748	MN	57,361	350,000	10/17/2014	11/01/2031	
717883-VH-2	PHILADELPHIA PA SCH DIST 5 09/01/2043		2		1.D FE	1,102,000	104.9126	1,049,126	1,000,000	1,052,049		(10,052)		5.000	4.351	MS	16,667	50,000	03/23/2018	09/01/2043	
719474-DM-7	PIATT CHAMPAIGN & DE WITT C 5 11/01/2037		2		1.C FE	2,216,580	104.3555	2,087,110	2,000,000	2,082,486		(27,324)		5.000	4.221	MN	16,389	100,000	06/07/2018	11/01/2037	
719474-DN-5	PIATT CHAMPAIGN & DE WITT C 5 07/01/2038		2		1.C FE	3,397,784	103.9712	3,191,916	3,070,000	3,194,949		(41,377)		5.000	4.250	MN	25,157	153,500	06/07/2018	07/01/2038	
720424-YH-7	PIERCE CNTY WA SCH DIST 5.25 12/01/2038		2		1.A FE	5,064,787	102.1275	4,442,546	4,350,000	4,426,533		(81,929)		5.250	4.146	JD	19,031	228,375	11/01/2016	12/01/2038	
87970G-NS-2	TEMECULA VLY CA UNIF SCH DI 4 08/01/2045		2		1.D FE	3,000,000	100.7246	3,021,738	3,000,000	2,999,512		(117)		4.000	4.000	FA	50,000	120,000	11/16/2016	08/01/2045	
914724-BP-3	UNIV OF NORTH DAKOTA ND 5 04/01/2057		2		1.E FE	2,455,285	103.8553	2,336,744	2,250,000	2,351,155		(21,701)		5.000	4.529	AO	28,125	112,500	02/06/2019	04/01/2057	
932493-KX-6	WALLER TX INDEP SCH DIST 5 02/15/2044		2		1.E FE	7,803,040	109.3188	7,652,316	7,000,000	7,763,764		(39,276)		5.000	4.217	FA	131,250	168,194	01/25/2023	02/15/2044	
960667-AX-1	WESTMINSTER CO PUBLIC SCHS 5 12/01/2043		2		1.E FE	3,054,565	106.4016	2,888,803	2,715,000	2,916,495		(37,170)		5.000	4.191	JD	11,313	135,750	02/01/2019	12/01/2043	
974433-HG-2	WINNEBAGO BOONE ETC CNTYS I 5 10/01/2030		2		1.D FE	1,083,090	101.5507	1,015,507	1,000,000	1,008,009		(10,355)		5.000	4.255	AO	12,361	50,000	06/19/2015	10/01/2030	
061999999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						101,374,610	XXX	94,662,216	92,540,000	96,116,922	(17,268)	(883,802)		XXX	XXX	XXX	1,180,942	4,237,673	XXX	XXX	
070999999. Total - U.S. Political Subdivisions Bonds						101,374,610	XXX	94,662,216	92,540,000	96,116,922	(17,268)	(883,802)		XXX	XXX	XXX	1,180,942	4,237,673	XXX	XXX	
010685-KF-1	ALACHUA CNTY FL HLTH FACS A 5 12/01/2044		2		1.G FE	3,221,430	100.7960	3,023,880	3,000,000	3,037,769		(40,550)		5.000	4.532	JD	12,500	150,000	02/25/2019	12/01/2044	
01179R-4J-9	ALASKA ST MUNI BOND BANK 5.25 12/01/2052		2		1.E FE	2,132,300	105.3057	2,106,114	2,000,000	2,125,480		(6,820)		5.250	4.874	JD	8,750	83,417	02/01/2023	12/01/2052	
035573-YT-5	ANN ARBOR MI WTR SPLY S 4.125 04/01/2053		2		1.C FE	5,873,700	100.8396	6,050,376	6,000,000	5,874,266		566		4.125	4.300	AO	61,875	63,250	07/03/2023	04/01/2053	
040484-MN-4	ARIZONA BRD OF RGTS UNIV AR 5 06/01/2032		2		1.D FE	2,344,020	103.4907	2,069,814	2,000,000	2,055,886		(38,148)		5.000	3.640	JD	8,056	100,000	04/01/2015	06/01/2032	
045142-DL-7	ASHWAUBENON WI CNTY DEV AU 0 06/01/2049		3		1.C FE	1,943,340	30.9301	1,855,806	6,000,000	2,334,530		87,392		06/06/2019	4.378				06/06/2019	06/01/2049	
04780T-CU-6	ATLANTA GA ARPT PASSENGER F 5 01/01/2030		2		1.D FE	6,480,762	100.0000	6,000,000	6,000,000	6,000,812		(245,938)		5.000	4.013	JJ	149,167	300,000	11/15/2022	01/01/2030	
052398-FE-9	AUSTIN TX ARPT SYS REVENUE 5 11/15/2046		2		1.E FE	3,649,030	103.3821	3,618,374	3,500,000	3,600,310		(32,674)		5.000	4.745	MN	22,361	175,000	06/28/2022	11/15/2046	
052451-BA-8	AUSTIN TX RENTAL CAR SPL 1.86 11/15/2030		1		1.E FE	1,351,312	83.6259	1,351,014	1,600,000	1,387,813		26,225		1.860	4.137	MN	3,720	29,760	08/05/2022	11/15/2030	
059231-UB-4	BALTIMORE MD REVENUE 5 07/01/2027		2		1.E FE	3,349,560	100.0000	3,000,000	3,000,000	2,999,806		(40,684)		5.000	3.887	JJ	74,583	150,000	11/15/2013	07/01/2027	
088518-PG-4	BEXAR CNTY TX REVENUE 3.031 08/15/2041		2		1.E FE	2,948,730	76.8983	2,306,949	3,000,000	2,953,128		2,268		3.031	3.183	FA	34,351	90,930	01/05/2022	08/15/2041	
113077-BA-8	BROOKHAVEN GA URBAN REDEV A 4 07/01/2048		2		1.A FE	968,950	101.4905	1,014,905	1,000,000	971,951		101,4905		4.000	4.247	JJ	32,667		02/16/2023	07/01/2048	
11506K-FD-8	BROWARD CNTY FL PORT FACS R 5 09/01/2035		2		1.F FE	4,631,160	107.4559	4,298,236	4,000,000	4,406,774		(65,028)		5.000	3.673	MS	66,111	200,000	05/29/2020	09/01/2035	
13017H-AN-6	CALIFORNIA ST EARTHQUAK 5.493 07/01/2024		1		1.G FE	2,500,000	99.8205	2,495,513	2,500,000	2,500,606		(1,164)		5.493	5.573	JJ	68,281	98,416	10/07/2022	07/01/2024	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
13049S-EB-6	CALIFORNIA ST MUNI FIN 3.494 08/15/2041	2			1.G FE	2,000,000	74.2801	1,485,602	2,000,000	2,001,885		(241)			3.494	3.525	FA	26,399	69,880	12/02/2021	08/15/2041
139884-AP-5	CAPITAL CITY CT ECON DEV VAR 06/15/2034	2			1.D FE	3,045,000	100.0000	3,045,000	3,045,000	3,043,887		(1,113)			4.040	3.869	JD	5,393	54,947	11/02/2023	06/15/2034
155498-DQ-8	CENTRAL TX REG MOBILITY AUT 5 01/01/2032	2			1.G FE	2,196,800	103.0922	2,061,844	2,000,000	2,035,627		(22,611)			5.000	4.157	JJ	49,722	100,000	11/12/2015	01/01/2032
167590-FA-1	CHICAGO IL O'HARE INTERNATI 5 07/01/2048	2			2.A FE	1,624,755	100.6977	1,510,466	1,500,000	1,561,936		(12,433)			5.000	4.505	JJ	37,500	75,000	03/28/2018	07/01/2048
167593-2K-7	CHICAGO IL O'HARE INTERNATI 5 01/01/2043	2			1.E FE	2,249,487	106.5028	2,311,111	2,170,000	2,248,784		(8,057)			5.000	4.772	JJ	53,949	80,471	08/31/2022	01/01/2043
167593-RL-8	CHICAGO IL O'HARE INTERNATI 5 01/01/2034	2			1.E FE	7,264,158	102.1141	6,739,531	6,600,000	6,683,245		(80,645)			5.000	4.204	JJ	164,083	330,000	10/08/2015	01/01/2034
16772P-BF-2	CHICAGO IL TRANSIT AUTH 5.25 12/01/2049	2			1.C FE	3,100,170	100.3119	3,009,357	3,000,000	3,039,566		(42,414)			5.250	5.078	JD	13,125	157,500	07/21/2022	12/01/2049
16772P-BU-9	CHICAGO IL TRANSIT AUTH SAL 5 12/01/2046	2			1.E FE	1,018,740	102.0901	1,020,901	1,000,000	1,014,261		(4,479)			5.000	4.917	JD	4,167	50,000	01/04/2023	12/01/2046
167736-P3-5	CHICAGO IL WTRWKS REVENUE 5 11/01/2031	2			1.C FE	2,090,000	108.4419	2,168,838	2,000,000	2,048,953		(11,537)			5.000	4.546	MN	16,389	100,000	03/23/2020	11/01/2031
18085P-QK-3	CLARK CNTY NV ARPT REVEN 4.25 07/01/2035	2			1.E FE	2,869,103	100.7796	2,771,439	2,750,000	2,760,442		(20,232)			4.250	3.940	JJ	58,113	116,875	03/01/2018	07/01/2035
186352-RU-6	CLEVELAND OH ARPT SYS REVEN 5 01/01/2043	2			1.E FE	1,942,115	104.3202	1,825,604	1,750,000	1,849,367		(20,095)			5.000	4.279	JJ	43,750	87,500	09/07/2018	01/01/2043
186352-RV-4	CLEVELAND OH ARPT SYS REVEN 5 01/01/2048	2			1.E FE	3,200,307	103.4202	2,994,015	2,895,000	3,035,280		(31,975)			5.000	4.384	JJ	72,375	144,750	09/07/2018	01/01/2048
19648F-JE-5	COLORADO ST HLTH FACS AUTH 4 11/15/2043	2			1.C FE	6,421,350	100.3976	6,525,844	6,500,000	6,430,144		2,461			4.000	4.125	MN	33,222	260,000	03/24/2020	11/15/2043
196580-DH-7	COLORADO ST SCH OF MINES IN 5 12/01/2047	2			1.E FE	4,313,170	104.1400	3,957,320	3,800,000	4,024,832		(52,950)			5.000	4.219	JD	15,833	190,000	02/16/2018	12/01/2047
207758-L7-6	CONNECTICUT ST SPL TAX O 5.25 07/01/2043	2			1.D FE	2,184,080	115.5543	2,311,086	2,000,000	2,171,035		(15,146)			5.250	4.608	JJ	52,208	68,250	10/19/2022	07/01/2043
207758-RD-7	CONNECTICUT ST SPL TAX OBLI 5 10/01/2027	2			1.D FE	12,870,433	100.1628	11,208,217	11,190,000	11,188,840		(150,704)			5.000	3.596	AO	138,321	559,500	04/17/2014	10/01/2027
213248-DE-4	COOK CNTY IL SALES TAX R 5.25 11/15/2045	2			1.D FE	2,836,425	111.4668	2,786,670	2,500,000	2,801,412		(28,339)			5.250	4.351	MN	16,771	131,250	08/10/2022	11/15/2045
235036-AN-7	DALLAS-FORT WORTH TX IN 2.354 11/01/2027	1			1.E FE	2,000,000	92.5333	1,850,666	2,000,000	2,000,844		(217)			2.354	2.368	MN	7,716	47,080	08/08/2019	11/01/2027
246045-MF-2	DELAWARE CNTY PA REG WTR Q 5 05/01/2029	2			1.D FE	589,000	103.1367	531,154	515,000	526,632		(8,400)			5.000	3.663	MN	4,220	25,750	07/08/2015	05/01/2029
249182-LY-0	DENVER CITY & CNTY CO AR 5.25 12/01/2048	2			1.E FE	10,379,278	104.7585	9,533,024	9,100,000	9,799,924		(128,425)			5.250	4.417	JD	39,813	477,750	03/05/2019	12/01/2048
249182-TJ-5	DENVER CITY & CNTY CO AR 5.75 11/15/2040	2			1.D FE	1,220,012	116.2504	1,336,880	1,150,000	1,215,315		(5,747)			5.750	5.292	MN	8,266	66,125	11/04/2022	11/15/2040
249189-DN-8	DENVER CO CONVENTION CENTER 5 12/01/2034	2			2.C FE	2,932,830	102.2774	3,068,322	3,000,000	2,945,455		3,608			5.000	5.288	JD	12,083	150,000	04/08/2020	12/01/2034
254845-KZ-2	DIST OF COLUMBIA WTR & SWR 5 10/01/2035	2			1.C FE	6,714,678	101.2388	5,821,231	5,750,000	5,833,902		(108,882)			5.000	3.826	AO	71,076	287,500	10/31/2014	10/01/2035
27149T-AQ-4	EAST CENT REG WASTEWATER 5 10/01/2039	2			1.B FE	7,625,097	101.5507	6,732,811	6,630,000	6,716,508		(113,376)			5.000	4.017	AO	82,875	331,500	10/29/2014	10/01/2039
29270C-ZL-2	ENERGY N W IA ELEC REVENUE 5 07/01/2030	2			1.C FE	9,229,248	101.0868	8,142,542	8,055,000	8,122,937		(131,834)			5.000	3.785	JJ	200,256	402,750	04/22/2014	07/01/2030
31200C-DF-0	FLORIDA ST ATLANTIC UNIV FI 5 07/01/2049	2			1.E FE	3,544,770	104.1890	3,125,670	3,000,000	3,330,888		(54,957)			5.000	3.957	JJ	75,000	150,000	11/06/2019	07/01/2049
360056-AZ-6	FULTON CNTY GA DEV AUTH HOS 4 04/01/2050	2			1.F FE	1,713,990	96.6337	1,449,506	1,500,000	1,644,235		(21,217)			4.000	3.259	AO	15,000	60,000	07/31/2020	04/01/2050
365716-AT-6	GARFIELD CNTY OK EDUCNTL FA 5 09/01/2029	2			1.F FE	2,461,360	106.1105	2,122,210	2,000,000	2,132,325		(47,451)			5.000	2.884	MS	33,056	100,000	06/15/2016	09/01/2029
38122N-C9-1	GOLDEN ST TOBACCO SECUR 2.687 06/01/2030	1			1.F FE	1,682,620	86.0812	1,721,624	2,000,000	1,699,077		16,457			2.687	5.573	JD	4,329	26,870	07/27/2023	06/01/2030
38122N-D5-8	GOLDEN ST TOBACCO SECUR 3.714 06/01/2041	1			1.F FE	4,283,120	76.8636	3,458,862	4,500,000	4,282,808		7,889			3.714	4.218	JD	13,928	167,130	08/02/2023	06/01/2041
38611T-BR-7	GRAND PARKWAY TRANSPRTN COR 5 10/01/2048	2			1.C FE	6,199,884	105.5386	5,799,346	5,495,000	5,835,652		(73,680)			5.000	4.262	AO	68,688	274,750	02/06/2019	10/01/2048
39081H-AR-3	GREAT LAKES MI WTR AUTH SEW 5 07/01/2035	2			1.E FE	5,125,140	105.6893	4,756,019	4,500,000	4,692,941		(72,876)			5.000	3.943	JJ	111,875	225,000	10/14/2016	07/01/2035
39225P-AT-8	GTR NEW ORLEANS LA EXPRESS 5 11/01/2042	2			1.C FE	2,845,050	102.5286	2,586,215	2,500,000	2,586,804		(45,756)			5.000	4.071	MN	20,833	125,000	08/02/2017	11/01/2042
405815-HQ-7	HALIFAX FL HOSP MED CTR 5 06/01/2024	2			1.G FE	1,298,900	100.5476	1,116,078	1,110,000	1,119,643		(23,014)			5.000	2.861	JD	4,471	55,500	04/16/2015	06/01/2024
41423P-AW-7	HARRIS CNTY TX TOLL ROAD RE 5 08/15/2043	2			1.C FE	1,444,113	106.4142	1,330,178	1,250,000	1,338,649		(19,874)			5.000	4.018	FA	23,611	62,500	02/08/2018	08/15/2043
419794-AZ-8	HAWAII ST ARPTS SYS REVENUE 5 01/01/2037	2			1.E FE	2,242,900	105.6938	2,113,876	2,000,000	2,122,379		(24,740)			5.000	4.113	JJ	49,722	100,000	08/10/2018	07/01/2037
447154-FV-2	HUNTSVILLE AL PUBLIC BLDG A 5 02/01/2052	2			1.B FE	3,029,400	108.7455	3,088,372	2,840,000	3,012,149		(17,251)			5.000	4.620	FA	59,167	142,000	01/10/2023	02/01/2052
45203H-5J-7	ILLINOIS ST FIN AUTH REVENU 5 12/01/2024	2			2.A FE	2,588,047	101.0822	2,385,540	2,360,000	2,386,365		(28,026)			5.000	3.741	JD	9,506	118,000	10/01/2015	12/01/2024
45203H-5K-4	ILLINOIS ST FIN AUTH REVENU 5 12/01/2025	2			2.A FE	2,717,212	102.3822	2,539,079	2,480,000	2,532,256		(25,800)			5.000	3.851	JD	9,989	124,000	10/01/2015	12/01/2025
45204E-D7-0	ILLINOIS ST FIN AUTH REVENU 5 10/01/2048	2			1.C FE	6,726,180	103.9002	6,234,012	6,000,000	6,316,560		(77,942)			5.000	4.309	AO	75,000	300,000	02/23/2018	10/01/2048
45204E-JS-8	ILLINOIS ST FIN AUTH REVENU 4 07/01/2035	2			1.A FE	1,273,400	101.6007	1,270,009	1,250,000	1,256,218		(2,991)			4.000	3.857	JJ	24,861	50,000	02/06/2017	07/01/2035
45204E-KJ-6	ILLINOIS ST FIN AUTH REVENU 4 01/01/2032	2			1.A FE	2,529,601	101.4443	2,485,385	2,450,000	2,470,908		(10,003)			4.000	3.714	JJ	48,728	98,000	02/06/2017	01/01/2032
45204E-PQ-5	ILLINOIS ST FIN AUTH REVENU 5 02/15/2045	2			1.D FE	1,976,020	101.8634	2,037,268	2,000,000	1,976,837		674			5.000	5.159	FA	37,778	100,000	11/01/2022	02/15/2045
45204E-WR-5	ILLINOIS ST FIN AUTH REVENU 5 08/01/2027	2			2.A FE	2,098,583	105.4270	1,866,058	1,770,000	1,899,901		(34,003)			5.000	2.831	FA	36,629	88,500	08/16/2017	08/01/2027
45204E-WV-6	ILLINOIS ST FIN AUTH REVENU 5 08/01/2031	2																			

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
45204F-MB-8	ILLINOIS ST FIN AUTH REVE VAR 07/15/2055	2			1.D FE	1,600,000	100.0000	1,600,000	1,600,000	1,600,063		63		3,897	3.020	3.060	MON	3,897	3,960	11/28/2023	07/15/2055
452227-MA-6	ILLINOIS ST SALES TAX REVEN 3 06/15/2032	2			1.F FE	5,958,681	93.9864	6,048,025	6,435,000	6,135,372		29,730		8,044	3.000	3.650	JD	193,050	193,050	08/08/2017	06/15/2032
452227-MB-4	ILLINOIS ST SALES TAX REVEN 3 06/15/2033	2			1.F FE	2,871,000	93.3952	3,082,042	3,300,000	3,020,130		23,791		4,125	3.000	4.100	JD	99,000	99,000	02/22/2017	06/15/2033
452252-HX-0	ILLINOIS ST TOLL HIGHWAY AU 5 01/01/2029	2			1.D FE	1,427,613	100.5273	1,256,591	1,250,000	1,249,944		(21,264)		31,076	5.000	3.727	JJ	62,500	62,500	05/08/2014	01/01/2029
452252-HY-8	ILLINOIS ST TOLL HIGHWAY AU 5 01/01/2030	2			1.D FE	849,315	100.5273	753,957	750,000	749,962		(11,946)		18,646	5.000	3.860	JJ	37,500	37,500	05/08/2014	01/01/2030
452252-HZ-5	ILLINOIS ST TOLL HIGHWAY AU 5 01/01/2031	2			1.D FE	842,130	100.5279	753,959	750,000	749,957		(11,134)		18,646	5.000	3.980	JJ	37,500	37,500	05/08/2014	01/01/2031
452252-JS-9	ILLINOIS ST TOLL HIGHWAY AU 5 01/01/2035	2			1.D FE	12,311,489	102.3642	11,080,925	10,825,000	10,995,868		(165,710)		541,250	5.000	3.998	JJ	541,250	541,250	10/31/2014	01/01/2035
452252-JT-7	ILLINOIS ST TOLL HIGHWAY AU 5 01/01/2036	2			1.D FE	7,476,216	102.3655	6,756,123	6,600,000	6,700,918		(97,850)		330,000	5.000	4.057	JJ	330,000	330,000	10/31/2014	01/01/2036
452252-LF-4	ILLINOIS ST TOLL HIGHWAY AU 4 12/01/2031	2			1.D FE	4,757,715	102.8480	4,500,000	4,500,000	4,558,453		(27,986)		180,000	4.000	3.526	JD	180,000	180,000	12/09/2015	12/01/2031
452272-C2-1	ILLINOIS ST UNIV 5 04/01/2033	2			1.E FE	1,310,256	108.8562	1,306,274	1,200,000	1,252,986		(11,319)		60,000	5.000	4.217	AO	60,000	60,000	02/07/2018	04/01/2033
452272-C4-7	ILLINOIS ST UNIV 5 04/01/2035	2			1.E FE	1,903,160	108.2517	1,894,405	1,750,000	1,823,804		(15,751)		87,500	5.000	4.318	AO	87,500	87,500	02/07/2018	04/01/2035
45471A-UC-4	INDIANA ST FIN AUTH HOSP RE 5 01/01/2042	1			1.F FE	1,354,488	107.5894	1,344,868	1,250,000	1,341,756		(9,597)		57,986	5.000	4.405	JJ	57,986	57,986	07/21/2022	01/01/2042
45506D-3S-2	INDIANA ST FIN AUTH REVENUE 4 07/01/2034	2			2.A FE	3,275,400	102.7083	3,081,249	3,000,000	3,165,972		(27,467)		120,000	4.000	3.246	JJ	120,000	120,000	06/20/2019	07/01/2034
474176-KJ-2	JEFFERSON LA SALES TAX DIST 5 12/01/2035	2			1.E FE	1,502,807	108.3536	1,441,103	1,330,000	1,403,526		(17,234)		66,500	5.000	4.002	JD	66,500	66,500	04/05/2017	12/01/2035
474176-KK-9	JEFFERSON LA SALES TAX DIST 5 12/01/2036	2			1.E FE	788,312	107.6027	753,219	700,000	737,690		(8,826)		35,000	5.000	4.060	JD	35,000	35,000	04/05/2017	12/01/2036
474176-KM-5	JEFFERSON LA SALES TAX DIST 5 12/01/2042	2			1.E FE	2,064,341	105.2598	1,947,306	1,850,000	1,942,162		(21,584)		92,500	5.000	4.221	JD	92,500	92,500	04/05/2017	12/01/2042
48504N-BE-8	KANSAS CITY MO INDL DEV AUT 5 03/01/2054	2			1.F FE	6,650,280	102.5793	6,154,758	6,000,000	6,400,684		(69,598)		300,000	5.000	4.415	MS	300,000	300,000	03/26/2020	03/01/2054
494759-RG-0	KING CNTY WA HSG AUTH 3 06/01/2040	2			1.C FE	5,212,750	79.8852	4,193,973	5,250,000	5,222,762		1,261		157,500	3.000	3.071	JD	157,500	157,500	03/01/2022	06/01/2040
495289-X9-6	KING CNTY WA SWR REVENUE 5 07/01/2040	2			1.B FE	4,489,960	102.0842	4,083,368	4,000,000	4,076,936		(75,647)		200,000	5.000	4.185	JJ	200,000	200,000	02/16/2018	07/01/2040
495290-ER-5	KING CNTY WA SWR REVENUE 4 01/01/2047	2			1.B FE	5,936,760	101.6041	6,096,246	6,000,000	5,951,770		15,010		107,333	4.000	4.111	JJ	107,333	107,333	06/27/2023	01/01/2047
51166F-FX-2	LAKELAND FL ENERGY SYS REVE 5 10/01/2048	2			1.C FE	2,959,425	114.2354	2,855,885	2,500,000	2,949,873		(9,552)		62,500	5.000	3.818	AO	62,500	62,500	04/11/2023	10/01/2048
533282-CC-1	LINCOLN CNTY NE HOSP AU 3.171 11/01/2035	2			1.F FE	6,000,000	81.7315	4,903,890	6,000,000	6,012,638		(1,404)		190,260	3.171	3.196	MN	190,260	190,260	02/13/2020	11/01/2035
542690-3E-0	LONG ISLAND NY PWR AUTH ELE 5 09/01/2035	2			1.F FE	3,065,315	101.7382	2,797,801	2,750,000	2,774,824		(37,004)		137,500	5.000	4.168	MS	137,500	137,500	12/04/2014	09/01/2035
544495-H4-9	LOS ANGELES CA DEPT WTR & P 5 07/01/2033	2			1.D FE	7,766,880	101.2062	6,679,609	6,600,000	6,669,016		(134,331)		330,000	5.000	3.682	JJ	330,000	330,000	10/28/2014	07/01/2033
544525-TK-4	LOS ANGELES CA DEPT OF WTR 5 07/01/2039	2			1.C FE	1,479,595	101.3485	1,317,531	1,300,000	1,310,704		(21,126)		65,000	5.000	4.066	JJ	65,000	65,000	11/07/2014	07/01/2039
54639T-BU-5	LOUISIANA ST PUBLIC FACS AU 5 07/01/2056	2			1.G FE	1,568,430	101.7834	1,526,751	1,500,000	1,522,492		(8,408)		75,000	5.000	4.738	JJ	75,000	75,000	02/14/2017	07/01/2056
546462-EV-0	LOUISIANA ST ENERGY & P 3.245 06/01/2044	1			1.C FE	2,000,000	72.0479	1,440,958	2,000,000	2,001,411		(274)		64,900	3.245	3.271	JD	64,900	64,900	08/19/2021	06/01/2044
54651R-BZ-1	LOUISIANA ST UNCLAIMED PROP 5 09/01/2025	2			1.E FE	2,421,411	103.6409	2,166,095	2,090,000	2,152,548		(36,109)		104,500	5.000	3.140	MS	104,500	104,500	08/19/2015	09/01/2025
55374S-AH-3	M-S-R CA ENERGY AUTH GAS RE 7 11/01/2034	1			2.A FE	1,361,880	127.8713	1,278,713	1,000,000	1,217,079		(19,497)		70,000	7.000	4.103	MN	70,000	70,000	05/04/2015	11/01/2034
56035D-BW-1	MAIN STREET NATURAL GAS INC 5 11/15/2049	1			1.F FE	3,512,490	105.2897	3,158,961	3,000,000	3,469,269		(12,379)		150,000	5.000	3.995	MN	150,000	150,000	05/29/2020	05/15/2049
56052F-UJ-2	MAINE ST HSG AUTH MTEG 2.374 11/15/2030	2			1.B FE	3,500,000	85.3534	2,987,369	3,500,000	3,503,040		(486)		83,090	2.374	2.388	MN	83,090	83,090	10/29/2020	11/15/2030
561851-LQ-7	MANATEE CNTY FL PUBLIC UTIL 4 10/01/2053	2			1.B FE	4,755,450	99.2575	4,962,875	5,000,000	4,757,289		1,839		70,000	4.000	4.347	AO	70,000	70,000	07/10/2023	10/01/2053
574297-CT-2	MARYLAND ST STADIUM AUTH VAR 03/01/2026	2			1.B FE	2,345,000	100.0000	2,345,000	2,345,000	2,343,538		(1,462)		6,956	3.830	3.369	MON	6,956	6,956	11/02/2023	03/01/2026
575829-AT-3	MASSACHUSETTS ST CLEAN WTR 5 02/01/2033	2			1.A FE	4,199,544	100.2877	3,560,213	3,550,000	3,556,863		(79,524)		177,500	5.000	3.612	FA	177,500	177,500	12/11/2014	02/01/2033
57583R-WB-7	MASSACHUSETTS ST DEV FIN VAR 10/01/2042	2			1.D FE	400,000	100.0000	400,000	400,000	400,016		16		933	2.800	2.836	MON	933	933	12/01/2023	10/01/2042
58259Y-3A-5	MET TRANSPRTN AUTH NY REVEN 5 11/15/2039	2			1.G FE	5,589,350	101.0640	5,053,200	5,000,000	5,059,524		(66,797)		250,000	5.000	4.215	MN	250,000	250,000	10/24/2014	11/15/2039
58259Y-V4-8	MET TRANSPRTN AUTH NY REVEN 5 11/15/2030	2			1.G FE	11,248,000	100.7505	10,075,050	10,000,000	10,054,739		(143,589)		500,000	5.000	3.963	MN	500,000	500,000	05/08/2014	11/15/2030
58261A-ZU-4	MET TRANSPRTN AUTH NY REVEN 5 11/15/2044	2			1.F FE	5,210,000	105.5759	5,278,795	5,000,000	5,182,079		(26,765)		250,000	5.000	4.746	MN	250,000	250,000	12/15/2022	11/15/2044
582646-7A-5	MET WASHINGTON DC ARPTS AUT 5 10/01/2044	2			1.D FE	1,309,618	100.7932	1,214,558	1,205,000	1,214,014		(11,880)		60,250	5.000	4.457	AO	60,250	60,250	05/30/2014	10/01/2044
58333A-LY-5	MIAMI-DADE CNTY FL EDUCNL 5 04/01/2035	2			1.G FE	8,071,610	102.5568	7,486,646	7,300,000	7,417,638		(90,396)		365,000	5.000	4.200	AO	365,000	365,000	10/01/2015	04/01/2035
58333P-4D-7	MIAMI-DADE CNTY FL AVIATION 5 10/01/2049	2			1.E FE	936,810	103.2147	1,032,147	1,000,000	998,202		1,239		50,000	5.000	5.541	AO	50,000	50,000	11/04/2022	10/01/2049
58333P-HB-4	MIAMI-DADE CNTY FL AVIATION 5 10/01/2034	2			1.E FE	991,250	101.1454	1,011,454	1,000,000	991,852		550		50,000	5.000	5.162	AO	50,000	50,000	10/26/2022	10/01/2034
58333P-N6-1	MIAMI-DADE CNTY FL AVIATION 5 10/01/2037	2			1.E FE	2,255,560	101.6949	2,033,898	2,000,000	2,022,517		(29,526)		100,000	5.000	4.118	AO	100,000	100,000	12/03/2014	10/01/2037
58334D-LT-9	MIAMI-DADE CNTY FL WTR & SW 4 10/01/2044	2																			

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
594698-SJ-2	MICHIGAN ST STRATEGIC F 3.225 09/01/2047	1			1.C FE	2,500,000	77.9223	1,948,058	2,500,000	2,502,403	(306)			3.225	3.250	MS	26,875	80,625	06/23/2021	09/01/2047	
60636A-U0-4	MISSOURI ST HLTH & EDUC 3.237 10/01/2031	2			1.G FE	2,275,000	85.6923	1,949,500	2,275,000	2,275,779	(125)			3.237	3.263	AO	18,206	73,642	10/30/2019	10/01/2031	
606901-AN-3	MISSOURI ST HLTH & EDUC VAR 10/01/2035	2			1.D FE	1,800,000	100.0000	1,800,000	1,800,000	1,800,076				2.850	2.911	MON	4,137		12/01/2023	10/01/2035	
62620H-HP-0	MUNI ELEC AUTH OF GA 5.25 07/01/2064	2			1.F FE	1,561,290	105.7219	1,585,829	1,500,000	1,557,435	(3,855)			5.250	5.069	JJ	39,375	35,438	01/13/2023	07/01/2064	
63540Q-AR-8	NATIONAL CITY CA PENNS 3.423 11/01/2042	2			1.D FE	1,260,471	75.7987	958,854	1,265,000	1,261,097				3.423	3.477	MIN	7,217	43,301	11/23/2021	11/01/2042	
64577X-DY-9	NEW JERSEY ST ECON DEV AUTH 5 11/01/2038	2			1.F FE	1,006,220	113.2833	1,132,833	1,000,000	1,005,607				5.004	5.004	MIN	8,194	50,694	11/09/2022	11/01/2038	
645913-AA-2	NEW JERSEY ST ECON DEV 7.425 02/15/2029	2			1.F FE	11,232,200	108.0263	10,802,630	10,000,000	10,886,936	(240,765)			7.425	4.584	FA	280,500	742,500	07/19/2022	02/15/2029	
646139-5C-5	NEW JERSEY ST TURNPIKE AUTH 5 01/01/2033	2			1.E FE	7,817,670	101.0898	7,076,286	7,000,000	7,048,094	(93,106)			5.000	4.097	JJ	174,028	350,000	05/14/2014	01/01/2033	
64613C-BY-3	NEW JERSEY ST TRANSPRTN TRU 5 06/15/2035	2			1.F FE	1,083,590	116.2875	1,162,875	1,000,000	1,077,064	(7,025)			5.000	4.180	JD	2,083	50,972	11/30/2022	06/15/2035	
64763H-FK-6	NEW ORLEANS LA AVIATION BRD 5 01/01/2040	2			1.F FE	969,680	100.8906	1,008,906	1,000,000	971,278		1,321		5.000	5.359	JJ	25,000	50,000	11/02/2022	01/01/2040	
64971G-KK-0	NEW YORK CITY NY MUNI WTR F 5 06/15/2036	2			1.B FE	4,700,420	101.2413	4,186,328	4,135,000	4,165,609	(66,991)			5.000	4.044	JD	8,615	206,750	11/14/2014	06/15/2036	
64971P-KR-5	NEW YORK CITY NY INDL D 3.186 03/01/2040	1			1.E FE	819,776	78.0770	624,616	800,000	817,887	(850)			3.186	3.033	MS	8,425	25,488	09/29/2021	03/01/2040	
64971W-ED-8	NEW YORK CITY NY TRANSITION 5 02/01/2029	2			1.A FE	5,681,450	100.5496	5,027,480	5,000,000	5,006,890	(80,282)			5.000	3.786	FA	103,472	250,000	04/09/2014	02/01/2029	
64971W-EU-0	NEW YORK CITY NY TRANSITION 5 02/01/2030	2			1.A FE	11,283,000	100.5377	10,053,770	10,000,000	10,013,003	(151,713)			5.000	3.903	FA	206,944	500,000	04/09/2014	02/01/2030	
64972G-CM-4	NEW YORK CITY NY MUNI WTR VAR 06/15/2050	2			1.B FE	1,200,000	100.0000	1,200,000	1,200,000	1,200,009				3.100	3.144	MON	1,600	2,854	12/01/2023	06/15/2050	
64972G-CN-2	NEW YORK CITY NY MUNI WTR VAR 06/15/2050	2			1.B FE	1,100,000	100.0000	1,100,000	1,100,000	1,100,010		10		3.064	2.626	MON	1,348	9,286	10/10/2023	06/15/2050	
64972G-VL-5	NEW YORK CITY NY MUNI WTR F 5 06/15/2049	2			1.B FE	3,249,840	106.9119	3,207,357	3,000,000	3,219,594	(30,246)			5.000	4.486	JD	6,667	150,000	01/26/2023	06/15/2049	
64972G-CM-4	NEW YORK CITY NY TRANSITION 5 07/15/2037	2			1.C FE	6,995,319	102.5752	6,051,937	5,900,000	6,033,501	(124,666)			5.000	3.762	JJ	135,208	295,000	10/04/2016	07/15/2037	
64990B-FH-1	NEW YORK ST DORM AUTH REVEN 5 07/01/2031	2			1.D FE	2,160,983	103.6873	1,892,293	1,825,000	1,881,966	(36,573)			5.000	3.500	JJ	45,372	91,250	04/10/2015	07/01/2031	
64990B-FH-1	NEW YORK ST DORM AUTH REVEN 5 07/01/2031	2		SD	1.D FE	2,575,418	103.6873	2,255,199	2,175,000	2,242,892	(43,587)			5.000	3.500	JJ	54,073	108,735	04/10/2015	07/01/2031	
650009-S6-1	NEW YORK ST THRUWAY AUTH 3.5 01/01/2042	1			1.F FE	2,750,000	85.5831	2,353,535	2,750,000	2,751,688	(366)			3.500	3.530	JJ	48,125	96,250	10/18/2019	01/01/2042	
650036-CD-6	NEW YORK ST URBAN DEV CORP 4 03/15/2042	2			1.B FE	11,757,600	102.8149	10,281,490	10,000,000	11,205,363	(165,997)			4.000	2.921	MS	116,667	400,000	07/17/2020	03/15/2042	
650036-CK-0	NEW YORK ST URBAN DEV CORP 4 03/15/2049	2			1.B FE	4,834,550	100.8024	5,040,120	5,000,000	4,837,570		3,020		4.000	4.254	MS	58,333	200,000	02/14/2023	03/15/2049	
650116-AR-7	NEW YORK ST TRANSPRTN DEV C 5 07/01/2046	2			2.B FE	2,851,770	79.7900	2,993,700	3,000,000	2,856,729		3,789		5.000	5.461	JJ	75,000	150,000	09/29/2022	07/01/2046	
650116-FC-5	NEW YORK ST TRANSPRTN DEV C 5 12/01/2028	2			2.A FE	1,563,968	107.3489	1,502,885	1,400,000	1,524,576	(23,150)			5.000	3.064	JD	5,639	70,000	04/06/2022	12/01/2028	
650116-GY-6	NEW YORK ST TRANSPRTN DEV C 6 06/30/2054	2			2.C FE	2,590,475	110.1499	2,753,748	2,500,000	2,591,576		1,101		6.000	5.822	JD	10,417		11/30/2023	06/30/2054	
65588T-AT-6	NORFOLK VA ECON DEV AUTH HO 4 11/01/2048	2			1.C FE	1,460,364	97.0779	1,504,707	1,550,000	1,461,403				4.000	4.444	MIN	10,333	31,000	07/10/2023	11/01/2048	
65821D-SG-7	NORTH CAROLINA ST MED CARE 5 06/01/2030	2			1.F FE	3,136,791	103.0073	3,090,219	3,000,000	3,077,462	(52,811)			5.000	4.329	JD	12,083	150,000	11/15/2022	06/01/2030	
66285W-LT-1	N TX TOLLWAY AUTH REVENUE 5 01/01/2031	2			1.E FE	5,027,113	100.0000	4,515,000	4,515,000	4,514,750		(68,567)		5.000	4.017	JJ	112,248	225,750	06/07/2017	01/01/2031	
665304-JJ-1	NTHRN KY UNIV GEN REPT 3.427 09/01/2050	1			1.E FE	2,000,000	74.9099	1,498,198	2,000,000	2,001,591	(207)			3.427	3.486	MS	22,847	68,540	04/07/2021	09/01/2050	
682001-DB-5	OMAHA NE PUBLIC PWR DIST EL 5 02/01/2040	2			1.C FE	10,381,860	101.4976	9,134,784	9,000,000	9,095,000	(161,939)			5.000	3.967	FA	187,500	450,000	12/15/2014	02/01/2040	
68608J-XY-2	OREGON ST FACS AUTH REV 3.291 10/01/2040	1			1.G FE	1,458,390	73.0441	1,095,662	1,500,000	1,463,100		1,856		3.291	3.535	AO	12,341	49,365	05/18/2021	10/01/2040	
68608J-YZ-8	OREGON ST FACS AUTH REVEN 4.1 10/01/2040	2			2.B FE	2,225,000	79.4688	1,768,181	2,225,000	2,227,071	(284)			4.100	4.142	AO	22,806	91,225	05/14/2021	10/01/2040	
686499-CB-8	ORLANDO FL TOURIST DEV TAX 5 11/01/2036	2			2.B FE	2,547,468	107.4691	2,364,320	2,200,000	2,346,583	(35,446)			5.000	3.829	MIN	18,028	110,000	08/04/2017	11/01/2036	
686499-CC-6	ORLANDO FL TOURIST DEV TAX 5 11/01/2037	2			2.B FE	2,314,000	106.5380	2,130,760	2,000,000	2,132,616	(32,062)			5.000	3.871	MIN	16,389	100,000	08/04/2017	11/01/2037	
686499-CD-4	ORLANDO FL TOURIST DEV TAX 5 11/01/2038	2			2.B FE	2,310,240	106.0510	2,121,020	2,000,000	2,131,140	(31,691)			5.000	3.916	MIN	16,389	100,000	08/04/2017	11/01/2038	
700387-DP-5	PARK CREEK CO MET DIST REV 5.0 12/01/2045	2			2.B FE	3,555,206	101.8491	3,355,928	3,295,000	3,385,983	(45,334)			5.000	4.515	JD	13,729	164,750	01/31/2019	12/01/2045	
708686-EJ-5	PENNSYLVANIA ST ECON DEV 3.1 11/01/2038	2			1.G FE	2,000,000	85.2747	1,705,944	2,000,000	2,003,313	(521)			3.100	3.124	MIN	10,161	62,000	09/06/2019	11/01/2038	
709175-SH-7	PENNSYLVANIA ST HGR EDUCNL 5 08/15/2040	2			1.D FE	3,068,117	102.6984	3,034,738	2,955,000	3,015,082	(35,554)			5.000	4.714	FA	55,817	147,750	06/28/2022	08/15/2040	
709224-CT-4	PENNSYLVANIA ST TURNPIKE CO 5 12/01/2044	2			1.D FE	5,930,366	101.3620	5,346,846	5,275,000	5,343,496	(73,515)			5.000	4.235	JD	21,979	263,750	10/08/2014	12/01/2044	
709224-EY-1	PENNSYLVANIA ST TURNPIKE CO 5 12/01/2034	2			1.D FE	2,807,725	101.9045	2,547,613	2,500,000	2,532,730	(34,776)			5.000	4.093	JD	10,069	125,000	11/06/2014	12/01/2034	
709224-KX-6	PENNSYLVANIA ST TURNPIKE CO 5 12/01/2045	2			1.D FE	4,482,571	102.5050	4,202,705	4,100,000	4,200,988	(50,243)			5.000	4.399	JD	17,083	205,000	03/24/2017	12/01/2045	
71780T-AD-5	PHILADELPHIA PA AUTH FOR IN 4 11/01/2045	2			1.G FE	4,524,720	93.0240	3,720,960	4,000,000	4,334,600	(52,797)			4.000	3.231	MIN	26,667	160,000	03/06/2020	11/01/2045	
71783D-AS-4	PHILADELPHIA PA AUTH FOR IN 5 12/01/2027	2			1.E FE	1,203,320	108.0277	1,080,277	1,000,000	1,077,101	(21,286)			5.000	2.721	JD	4,028	50,000	08/03/2017	12/01/2027	
71883M-NX-8	PHOENIX AZ CIVIC IMPT CORP 5 07/01/2044	2			1.E FE	5,244,450	107.5805	5,379,025	5,000,000	5,209,180	(33,408)			5.000	4.676	JJ	125,000	250,000	12/08/2022	07/01/2044	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
73358W-R9-7	PORT AUTH OF NEW YORK & NEW J 09/15/2029	2			1.D FE	2,150,628	107.1605	2,127,136	1,985,000	2,109,934	(27,210)			5.000	3.703	MS		28,948	99,250	06/27/2022	09/15/2029
73358W-WIS-9	PORT AUTH OF NEW YORK & NEW J 05/01/2030	2			1.D FE	2,378,320	103.1651	2,063,302	2,000,000	2,057,747	(41,903)			5.000	3.383	MM		16,389	100,000	04/16/2015	05/01/2030
738769-AQ-1	POWAY CA PENSN OBLIG 3.078 06/01/2041	1			1.A FE	3,006,305	75.8192	2,297,322	3,030,000	3,008,961	1,064			3.078	3.161	JD		93,263	01,042,022	06/01/2041	
743940-CZ-9	PROVIDENCE RI REDEV AGY REV 5 04/01/2028	2			2.B FE	548,305	101.4529	507,265	500,000	507,231	(5,551)			5.000	4.033	AO		6,181	25,000	04/28/2015	04/01/2028
74442C-BZ-6	PUBLIC FIN AUTH WI HOSP REV 4 10/01/2049	2			1.F FE	2,553,675	97.3903	2,434,758	2,500,000	2,530,889	(5,384)			4.000	3.912	AO		25,000	100,000	04/05/2019	10/01/2049
79758U-AR-2	SAN FERNANDO CALIF PENS 2.892 01/01/2041	2			1.C FE	498,665	72.1058	360,529	500,000	498,797	61			2.892	2.933	JJ		7,230	14,460	09/07/2021	01/01/2041
79765R-5B-1	SAN FRANCISCO CITY & CN 3.473 11/01/2043	2			1.D FE	3,725,079	78.9112	3,594,405	4,555,000	3,758,414	25,900			3.473	4.984	MM		26,366	158,195	09/13/2022	11/01/2043
837151-J3-4	SOUTH CAROLINA ST PUBLIC SV 5 12/01/2039	2			1.G FE	7,282,292	101.6136	6,609,965	6,505,000	6,590,430	(91,013)			5.000	4.940	JD		27,104	325,250	11/14/2014	12/01/2039
842039-FQ-7	S ESTRN PA TRANSPRTN AUT 5.25 06/01/2047	2			1.C FE	2,146,400	111.0610	2,221,220	2,000,000	2,132,823	12,699			5.250	4.781	JD		8,750	115,208	10/19/2022	06/01/2047
851018-KW-0	SPRINGFIELD MO PUBLIC UTILI 4 08/01/2033	2			1.C FE	2,019,700	102.4070	2,048,140	2,000,000	2,015,470	(4,230)			4.000	3.918	FA		33,111	40,000	07/20/2023	08/01/2033
861361-AC-7	STOCKTON CA PENSN OBLG 5.455 09/01/2037	1			1.E FE	5,369,130	100.3677	4,516,547	4,500,000	5,233,833	(66,101)			5.455	3.424	MS		81,825	245,475	12/14/2021	09/01/2037
87638T-FN-8	TARRANT CNTY TX CULTURAL ED 4 02/15/2047	2			1.C FE	1,910,720	96.1334	1,922,668	2,000,000	1,912,884	2,164			4.000	4.366	FA		30,222	40,000	02/14/2023	02/15/2047
876443-KU-5	TARRANT TX REGL WTR DIST WT 5 03/01/2049	2			1.A FE	8,299,742	100.3151	7,508,585	7,485,000	7,508,644	(144,976)			5.000	4.394	MS		124,750	374,250	02/21/2018	03/01/2049
880443-BT-2	TENNESSEE ST ENERGY ACO 5.625 09/01/2026	1			2.B FE	2,283,440	102.3761	2,047,592	2,000,000	2,088,922	(31,201)			5.625	3.850	MS		37,500	112,500	01/09/2017	09/01/2026
88283K-AX-6	TEXAS ST TRANSPRTN COMMISSI 5 08/15/2034	2			1.G FE	1,391,475	100.3802	1,239,695	1,235,000	1,246,860	(18,536)			5.000	4.055	FA		23,156	61,750	01/22/2015	08/15/2034
88283K-BL-1	TEXAS ST TRANSPRTN COMM 3.029 08/15/2041	2			1.F FE	6,000,000	75.5689	4,534,134	6,000,000	6,004,005	(624)			3.029	3.052	FA		68,657	181,740	02/21/2020	08/15/2041
91412G-TW-5	UNIV OF CALIFORNIA CA RE 5.25 05/15/2030	2			1.C FE	4,133,632	101.0402	3,607,135	3,570,000	3,594,417	(64,011)			5.250	3.918	MM		23,428	187,425	04/04/2014	05/15/2030
91412G-UF-0	UNIV OF CALIFORNIA CA REVEN 5 05/15/2029	2			1.C FE	3,788,108	100.9693	3,362,278	3,330,000	3,349,830	(52,019)			5.000	3.794	MM		20,813	166,500	04/04/2014	05/15/2029
914692-W2-0	UNIV OF NEW MEXICO NM 5 06/01/2034	2			1.D FE	4,866,269	100.8525	4,271,103	4,235,000	4,266,260	(74,914)			5.000	3.901	JD		17,058	211,750	11/14/2014	06/01/2034
917567-CH-0	UTAH ST TRANSIT AUTH SALES 4 12/15/2029	2			1.C FE	2,103,346	102.4458	2,105,261	2,055,000	2,088,775	(12,997)			4.000	3.650	JD		3,425	82,200	11/15/2022	12/15/2029
91802R-CV-9	UTILITY DEBT SECURITIZATION 5 12/15/2030	2			1.A FE	1,153,339	106.4231	1,160,012	1,090,000	1,134,241	(17,022)			5.000	4.188	JD		2,271	54,500	11/15/2022	12/15/2030
944514-SU-3	WAYNE CNTY MI ARPT AUTH REV 5 12/01/2034	2			1.F FE	3,566,583	104.0136	3,380,442	3,250,000	3,319,778	(34,460)			5.000	4.250	JD		13,090	162,500	09/23/2015	12/01/2034
95640E-JM-8	WEST VLY CITY UT MUNI BLDG 5 02/01/2043	2			1.D FE	3,394,373	104.2832	3,170,209	3,040,000	3,171,110	(39,590)			5.000	4.251	FA		62,911	152,000	04/28/2017	02/01/2043
97712D-A6-3	WISCONSIN ST HLTH & EDUCNTL 5 02/15/2047	2			2.A FE	3,414,960	100.3081	3,009,243	3,000,000	3,204,758	(62,133)			5.000	4.154	FA		56,667	150,000	07/01/2020	02/15/2047
97712D-K0-8	WISCONSIN ST HLTH & EDUCNTL 5 08/15/2039	2			1.E FE	1,690,894	101.0689	1,490,766	1,475,000	1,492,137	(27,152)			5.000	3.994	FA		27,861	73,750	05/18/2016	08/15/2039
97712J-GU-1	WISCONSIN ST HLTH & EDUC 5.25 12/01/2048	2			1.F FE	2,898,280	109.5499	3,012,622	2,750,000	2,889,089	(12,535)			5.250	4.931	JD		12,031	139,161	12/02/2022	12/01/2048
0819999999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					615,513,259	XXX	567,969,883	572,040,000	580,417,161	(5,825,139)			XXX	XXX	XXX		7,455,534	24,955,795	XXX	XXX
30768W-AA-6	FARM 2021-1 A VAR 01/25/2051 WHOLE LOAN			4,5	1.A	451,092	82.1479	370,714	451,276	451,126	10			2.180	2.205	MON		820	9,838	09/29/2021	01/25/2051
31283H-F2-6	FGLMC POOL G01085			4	1.A	859	101.5026	846	833	852	(9)			7.500	4.360	MON		5	63	01/02/2002	11/01/2029
31287S-GK-7	FGLMC POOL C66502			4	1.A	15,397	105.9248	15,482	14,616	14,895	(136)			7.000	6.084	MON		85	1,023	12/30/2002	04/01/2032
31288F-ZX-5	FGLMC POOL C77058			4	1.A	74,803	100.9315	74,891	74,200	74,402	(60)			5.000	5.027	MON		309	3,710	03/07/2003	02/01/2033
31288G-H3-9	FGLMC POOL C77450			4	1.A	17,964	100.9042	17,980	17,819	17,892	(14)			5.000	5.011	MON		74	5,891	03/07/2003	03/01/2033
31288G-NT-5	FGLMC POOL C77602			4	1.A	108,683	100.9053	108,783	107,807	108,341	(118)			5.000	4.981	MON		449	5,390	03/07/2003	03/01/2033
31288M-L4-3	FGLMC POOL G02747			4	1.A	50,954	105.3083	53,272	50,587	50,954	(90)			6.000	5.495	MON		253	3,035	04/10/2007	03/01/2037
31288M-BQ-6	FGLMC POOL G06047			4	1.A	32,401	99.6887	30,704	30,799	32,117	(207)			4.500	3.532	MON		116	1,386	11/08/2010	05/01/2040
31288M-NL-2	FGLMC POOL G07295			4	1.A	580,204	94.2612	535,650	568,261	579,126	(1,639)			3.500	3.160	MON		1,657	19,889	04/09/2019	05/01/2042
31288M-CT-5	FGLMC POOL G08081			4	1.A	169,959	104.8016	174,374	166,385	168,551	(436)			6.000	5.809	MON		832	9,983	09/20/2005	09/01/2035
31288M-CZ-1	FGLMC POOL G08087			4	1.A	169,685	104.8016	174,989	166,972	168,615	(353)			6.000	5.816	MON		835	10,018	10/21/2005	10/01/2035
31292H-AW-4	FGLMC POOL C00921			4	1.A	10,114	105.7465	10,380	9,816	9,983	(71)			7.500	6.884	MON		61	736	01/02/2002	02/01/2030
31292H-FU-3	FGLMC POOL C01079			4	1.A	83	106.7235	86	81	82	(1)			7.500	6.860	MON		1	6	01/02/2002	10/01/2030
31292H-K3-7	FGLMC POOL C01214			4	1.A	54	106.1506	55	52	53	(1)			7.500	6.992	MON		4	4	01/02/2002	07/01/2031
31292H-KJ-2	FGLMC POOL C01197			4	1.A	13,047	104.8146	13,076	13,076	13,056	5			6.500	6.757	MON		71	850	01/02/2002	07/01/2031
31292H-QY-3	FGLMC POOL C01371			4	1.A	46,723	105.8550	46,964	44,366	45,994	(490)			7.000	5.851	MON		259	3,106	12/30/2002	06/01/2032
312931-6G-8	FGLMC POOL A85371			4	1.A	131,429	99.7200	124,584	124,933	130,497	(1,065)			4.500	3.530	MON		469	5,622	11/08/2010	03/01/2039
31296P-EA-6	FGLMC POOL A14629			4	1.A	1,128,460	100.9051	1,151,902	1,141,570	1,131,975	2,799			5.000	5.433	MON		4,757	57,078	12/30/2003	10/01/2033

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31296R-PL-6	FGLMC POOL A16727			4	1.A	331,202	100.9053	326,646	323,716	329,389		(1,716)			5.000	4.414	MON	1,349	16,186	12/29/2008	12/01/2033
31297F-PB-3	FGLMC POOL A27618			4	1.A	160,754	101.0407	163,077	161,397	160,932		72			5.000	5.181	MON	672	8,070	11/01/2004	10/01/2034
31297F-QH-9	FGLMC POOL A27656			4	1.A	33,987	101.0338	34,476	34,123	34,039		14			5.000	5.169	MON	142	1,706	11/01/2004	10/01/2034
31297F-QJ-5	FGLMC POOL A27657			4	1.A	73,673	101.0400	74,737	73,968	73,651		74			5.000	5.240	MON	308	3,698	11/01/2004	10/01/2034
31297F-QL-0	FGLMC POOL A27659			4	1.A	53,200	101.0338	53,964	53,412	53,253		151			5.000	5.196	MON	223	2,671	11/01/2004	10/01/2034
31297F-R9-6	FGLMC POOL A27712			4	1.A	146,841	101.0407	148,963	147,428	147,093		59			5.000	5.172	MON	614	7,372	11/01/2004	10/01/2034
31297F-UE-1	FGLMC POOL A27781			4	1.A	95,926	101.0400	97,311	96,309	95,841		59			5.000	5.226	MON	401	4,816	11/01/2004	10/01/2034
31297F-UF-8	FGLMC POOL A27782			4	1.A	133,019	101.0400	134,940	133,551	133,206		78			5.000	5.193	MON	556	6,678	11/01/2004	10/01/2034
31297F-WG-4	FGLMC POOL A27847			4	1.A	50,039	101.0400	50,762	50,239	50,125		27			5.000	5.185	MON	209	2,512	11/01/2004	10/01/2034
31298E-VS-1	FGLMC POOL C46025			4	1.A	4,220	105.7438	4,331	4,096	4,129		(14)			7.500	7.364	MON	26	307	01/02/2002	12/01/2030
31298T-HC-9	FGLMC POOL C56527			4	1.A	5,483	102.7717	5,469	5,322	5,349		(12)			7.500	7.503	MON	33	399	01/02/2002	08/01/2031
31320V-LE-3	FNCL POOL S07525			4	1.A	17,806,807	86.5773	14,724,156	17,006,949	17,629,878		(76,463)			2.500	1.997	MON	35,431	425,174	04/30/2021	10/01/2050
3132E0-DK-5	FNCL POOL S03706			4	1.A	9,005,416	105.6852	9,389,752	8,884,640	9,009,007		3,386			6.500	6.256	MON	(438)	48,125	10/25/2023	08/01/2053
3132E0-UM-2	FNCL POOL S04188			4	1.A	1,452,672	101.9217	1,501,943	1,473,625	1,452,904		287			5.500	5.879	MON	6,754	6,754	11/15/2023	10/01/2053
3132GF-5Y-9	FGLMC POOL Q02663			4	1.A	2,376,435	99.9610	2,119,215	2,120,042	2,350,480		(38,427)			4.500	2.194	MON	7,950	95,402	03/06/2020	08/01/2041
3132GK-F2-7	FGLMC POOL Q04085			4	1.A	2,122,744	95.1232	1,949,467	2,049,413	2,113,415		(11,948)			3.500	2.883	MON	5,977	71,730	12/07/2016	10/01/2041
3132QP-G9-9	FGLMC POOL Q32923			4	1.A	1,247,488	94.1295	1,120,839	1,190,742	1,241,966		(6,911)			3.500	2.782	MON	3,473	41,676	05/15/2015	04/01/2045
3132WK-FC-7	FGLMC POOL Q45562			4	1.A	792,751	93.9721	728,044	774,744	790,087		(1,966)			3.500	3.176	MON	2,260	27,116	01/27/2017	01/01/2047
31335A-5Y-0	FGLMC POOL G60863			4	1.A	2,982,781	90.4260	2,684,209	2,968,403	2,977,998		(1,407)			3.000	2.979	MON	7,421	89,052	05/17/2017	02/01/2047
31335A-DW-5	FGLMC POOL G60117			4	1.A	855,168	94.2372	784,317	832,280	853,230		(3,057)			3.500	3.178	MON	2,427	29,130	06/25/2015	07/01/2045
31335A-EG-9	FGLMC POOL G60135			4	1.A	4,986,781	91.3125	4,369,227	4,784,917	4,962,217		(25,981)			3.000	2.384	MON	11,962	143,547	08/02/2016	06/01/2043
31335A-OC-5	FGLMC POOL G60451			4	1.A	5,371,664	90.7238	5,033,017	5,547,628	5,389,220		23,622			3.000	3.703	MON	13,869	166,429	08/01/2018	01/01/2046
31335A-RC-4	FGLMC POOL G60483			4	1.A	808,800	96.9782	726,469	749,105	799,508		(6,632)			4.000	2.969	MON	2,497	29,964	10/13/2016	10/01/2044
31335A-RD-2	FGLMC POOL G60484			4	1.A	1,056,156	96.8682	947,022	977,640	1,048,156		(8,119)			4.000	2.886	MON	3,259	39,106	10/13/2016	03/01/2046
31335A-WT-1	FGLMC POOL G60658			4	1.A	3,979,915	94.8648	3,665,402	3,863,815	3,968,667		(15,383)			3.500	3.073	MON	11,269	135,234	01/11/2017	07/01/2046
31335A-WU-8	FGLMC POOL G60659			4	1.A	3,108,243	93.9709	2,872,339	3,056,626	3,101,837		(6,720)			3.500	3.305	MON	8,915	106,982	04/23/2018	08/01/2046
31335B-FJ-5	FGLMC POOL G61079			4	1.A	668,898	99.6662	630,883	632,996	663,183		(6,197)			4.500	3.329	MON	2,374	28,485	02/21/2018	07/01/2047
31335B-GD-2	FGLMC POOL G61096			4	1.A	1,260,665	93.9721	1,103,625	1,174,418	1,253,734		(11,822)			3.500	2.606	MON	3,425	41,105	04/03/2020	02/01/2047
31335B-JC-1	FGLMC POOL G61159			4	1.A	1,548,744	99.6894	1,466,050	1,470,617	1,538,758		(11,864)			4.500	3.729	MON	5,515	66,178	06/01/2018	05/01/2046
3133AW-BB-6	FNCL POOL Q06353			4	1.A	1,796,510	85.7873	1,475,916	1,720,435	1,769,693		(4,847)			2.500	2.095	MON	3,584	43,011	09/13/2021	09/01/2051
3133AT-NC-1	FNCL POOL Q08487			4	1.A	885,460	85.0690	728,660	856,552	878,995		(2,917)			2.500	2.181	MON	1,784	21,414	10/06/2021	10/01/2051
3133AT-XU-0	FNCL POOL Q08791			4	1.A	14,137,693	85.3059	11,719,685	13,738,421	14,073,494		(42,762)			2.500	2.212	MON	28,622	343,461	10/15/2021	10/01/2051
3133AW-BB-6	FNCL POOL Q00063			4	1.A	3,638,527	85.7027	3,040,406	3,547,619	3,616,614		(12,957)			2.500	2.226	MON	7,391	88,691	10/25/2021	11/01/2051
3133AW-SB-1	FNCL POOL Q00514			4	1.A	1,901,157	81.9365	1,543,392	1,883,645	1,893,458		(1,444)			2.000	1.927	MON	3,139	37,673	11/09/2021	11/01/2051
3133BB-GO-6	FNCL POOL Q02007			4	1.A	3,529,251	92.2140	3,356,196	3,639,575	3,551,983		18,205			3.500	4.105	MON	10,615	127,385	07/19/2022	05/01/2052
3133BD-ZW-8	FNCL POOL Q04357			4	1.A	2,675,699	92.1984	2,555,600	2,771,848	2,690,254		(8,191)			3.500	4.055	MON	8,085	97,015	07/11/2022	06/01/2052
3133BN-5Q-2	FNCL POOL Q01755			4	1.A	21,057,869	99.1766	20,829,154	21,002,082	21,039,679		(23,771)			5.000	5.080	MON	87,509	1,050,104	12/06/2022	10/01/2052
3133CB-ZV-0	FNCL POOL Q07956			4	1.A	4,685,317	101.6422	4,799,001	4,721,466	4,691,202		7,880			5.500	6.649	MON	21,640	86,560	08/14/2023	08/01/2053
3133CE-JY-9	FNCL POOL Q02079			4	1.A	4,953,714	103.2133	5,141,816	4,981,736	4,956,798		3,154			6.000	6.259	MON	3,154	49,817	09/27/2023	10/01/2053
3133GD-4M-9	FNCL POOL Q07128			4	1.A	14,534,215	89.9915	12,626,287	14,030,541	14,355,034		(94,883)			2.000	1.323	MON	23,384	280,611	07/15/2021	07/01/2036
3133KM-4J-1	FNCL POOL RA6225			4	1.A	9,067,810	89.0487	7,653,804	8,595,081	8,934,311		(67,124)			3.000	2.267	MON	21,488	257,852	12/21/2021	11/01/2051
3133KM-4N-2	FNCL POOL RA6229			4	1.A	4,188,587	85.7073	3,494,643	4,077,414	4,154,043		(9,131)			2.500	2.198	MON	8,495	101,935	11/18/2021	11/01/2051
3133KN-NU-3	FNCL POOL RA6703			4	1.A	22,192,336	88.9593	19,202,085	21,585,251	22,043,006		(75,438)			3.000	2.666	MON	53,963	647,558	01/21/2022	02/01/2052
3133KP-LB-9	FNCL POOL RA7551			4	1.A	6,280,008	97.2028	6,027,119	6,200,563	6,278,694		(6,492)			4.500	4.453	MON	23,252	279,025	08/22/2022	06/01/2052
3133KP-ZR-2	FNCL POOL RA7952			4	1.A	2,473,928	103.3011	2,518,604	2,438,118	2,473,550		(549)			6.000	6.016	MON	12,191	48,762	08/14/2023	09/01/2052

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3133KQ-2R-6	FNCL POOL RA8884			4	1.A	8,585,341	100.7646	8,738,370	8,672,062	8,589,567		6,461		5,500	5.880	MON	39,747	198,735		07/06/2023	04/01/2053
3133KY-VF-3	FNCT POOL RB5114			4	1.A	20,115,846	85.9784	16,985,429	19,755,463	20,007,529		(35,552)		2,000	1.822	MON	32,926	395,109		05/21/2021	06/01/2041
31359X-EP-0	FNR 1999-62 PB 7.5 12/18/2029 CMO			4	1.A	52,927	102.8270	52,330	50,891	52,029		(466)		7,500	6.527	MON	318	3,817		12/19/2001	12/18/2029
3136A7-ZV-7	FNR 2012-83 BA 3.5 03/25/2041 CMO			4	1.A	73,999	98.5556	71,200	72,243	72,680		(786)		3,500	1.867	MON	211	2,529		12/29/2017	03/25/2041
3136AD-SD-2	FNR 2013-35 YT 6.5 09/25/2032 CMO			4	1.A	987,339	104.9420	903,010	860,485	948,738		(28,688)		6,500	2.904	MON	4,661	55,932		12/15/2017	09/25/2032
3136B5-MQ-5	FNR 2019-31 EA 3 10/25/2048 CMO			4	1.A	1,537,969	91.8577	1,382,976	1,505,564	1,519,230		(2,673)		3,000	2.842	MON	3,764	45,167		06/27/2019	10/25/2048
3136BG-WY-3	FNR 2021-57 I 2.5 07/25/2051 CMO			4,6	1.A	3,439,065	14.4533	3,534,638		3,431,835		(121,662)		0,000	12.835	MON	50,949	407,593		04/24/2023	07/25/2051
3136BK-WD-0	FNR 2021-95 HI 2.5 02/25/2049 CMO			4,6	1.A	2,186,669	15.2986	2,332,234		2,123,047		(107,052)		0,000	10.981	MON	31,760	254,079		04/20/2023	02/25/2049
31371H-B7-2	FNCL POOL 252162			4	1.A	5,195	104.1070	5,377	5,165	5,171		(3)		6,500	6.623	MON	28	336		10/27/1998	12/01/2028
31371H-DR-6	FNCL POOL 252212			4	1.A	32,419	104.1069	33,557	32,233	32,276		(22)		6,500	6.623	MON	175	2,095		11/19/1998	01/01/2029
31371H-E4-6	FNCL POOL 252255			4	1.A	14,587	104.1070	15,111	14,515	14,537		(12)		6,500	6.615	MON	79	943		03/12/2002	02/01/2029
31371H-K2-3	FNCL POOL 252413			4	1.A	17,628	104.0907	18,189	17,474	17,512		(16)		6,500	6.591	MON	95	1,136		02/10/1999	02/01/2029
31371H-K3-1	FNCL POOL 252414			4	1.A	4,295	102.3898	4,454	4,350	4,329		25		6,000	6.552	MON	22	261		02/09/1999	02/01/2029
31371K-HX-2	FNCL POOL 254146			4	1.A	11,806	103.2633	12,097	11,715	11,758		(13)		6,000	6.015	MON	59	703		11/09/2001	01/01/2032
31371M-HK-6	FNCL POOL 255934			4	1.A	226,622	104.6673	233,622	223,204	225,453		(542)		6,000	5.946	MON	1,116	13,392		10/21/2005	11/01/2035
31374C-RL-2	FNLMCK POOL 310191			4	1.A	1,830,317	97.6951	1,735,785	1,776,737	1,826,607		(10,596)		4,500	3.683	MON	6,663	79,953		10/11/2018	05/01/2041
31378Y-KV-5	FNCL POOL 412608			4	1.A	10,046	101.3002	10,250	10,118	10,088		15		6,500	6.883	MON	55	658		03/13/1998	01/01/2028
3137A0-MB-8	FHR 3688 BC 4.5 07/15/2040 CMO			4	1.A	223,648	99.2408	210,379	211,989	217,746		(957)		4,500	4.060	MON	795	9,539		09/30/2010	07/15/2040
3137A3-EM-7	FHR 3758 MW 4.5 11/15/2040 CMO			4	1.A	1,873,344	98.6710	1,718,486	1,741,633	1,839,095		(19,282)		4,500	3.187	MON	6,531	78,373		03/19/2020	11/15/2040
3137BP-JX-8	FHR 4582 PA 3 11/15/2045 CMO			4	1.A	2,566,314	92.3751	2,357,375	2,551,960	2,561,856		(1,980)		3,000	2.957	MON	6,380	76,559		03/26/2019	11/15/2045
3137FF-ZW-0	FHR 5085 PI 1.5 03/25/2051 CMO			4,6	1.A	1,926,197		2,025,629		1,915,759		(85,392)		0,000	12.422	MON	28,911	231,288		04/04/2023	03/25/2051
3137FH-HP-1	FHR 4821 ZN 3.5 05/15/2048 CMO			4	1.A	4,485,669	90.7380	3,858,587	4,252,449	4,429,888		(24,273)		3,500	2.879	MON	12,403	148,836		04/13/2021	05/15/2048
3137FP-FX-8	FHR 4924 GE 3 05/25/2049 CMO			4	1.A	175,510	90.9494	155,970	171,491	173,267		(325)		3,000	2.826	MON	429	5,145		09/19/2019	05/25/2049
3137FT-Z7-5	FHR 4980 GQ 2 01/25/2044 CMO			4	1.A	3,034,428	92.4081	2,729,840	2,954,113	2,996,341		(13,257)		2,000	1.525	MON	4,924	59,082		04/19/2021	01/25/2044
31380W-AH-7	FNCL POOL 451908			4	1.A	1,719	104.0903	1,779	1,709	1,711		(12)		6,500	6.521	MON	9	111		10/27/1998	11/01/2028
3138A5-GV-8	FNCL POOL AH3811			4	1.A	2,042,813	97.1063	1,879,033	1,935,026	2,028,638		(14,441)		4,000	3.169	MON	6,450	77,401		02/07/2012	02/01/2041
3138A8-RD-0	FNCL POOL AH6783			4	1.A	2,495,033	96.9945	2,253,170	2,322,986	2,470,095		(22,752)		4,000	2.925	MON	7,743	92,919		04/05/2016	03/01/2041
3138AA-YX-3	FNCL POOL AH8825			4	1.A	696,219	99.4303	640,326	643,995	683,928		(5,386)		4,500	3.316	MON	2,415	28,980		05/05/2017	03/01/2041
3138EE-XW-4	FNCL POOL AK9692			4	1.A	2,048,184	96.9686	1,868,167	1,926,569	2,038,289		(22,120)		4,000	2.488	MON	6,422	77,063		11/13/2014	04/01/2042
3138EM-VM-0	FNCT POOL AL5119			4	1.A	792,115	97.9905	753,590	769,044	786,848		(4,777)		4,000	3.417	MON	2,563	30,762		05/23/2018	04/01/2034
3138ER-BP-4	FNCL POOL AL9045			4	1.A	2,703,344	90.5388	2,533,886	2,798,674	2,712,192		11,684		3,000	3.507	MON	6,997	83,960		08/01/2018	09/01/2046
3138ER-TK-6	FNCL POOL AL9553			4	1.A	598,746	94.7909	549,442	579,636	587,974		(1,373)		3,500	3.260	MON	1,691	20,287		12/05/2016	02/01/2046
3138ER-U2-4	FNCL POOL AL9600			4	1.A	2,882,921	94.7909	2,661,631	2,807,897	2,873,391		(9,185)		3,500	3.154	MON	8,190	98,276		02/01/2017	01/01/2044
3138ES-C7-1	FNCT POOL AL9993			4	1.A	2,216,834	93.9683	2,013,590	2,142,839	2,204,536		(11,713)		3,000	2.441	MON	5,357	64,285		08/29/2019	02/01/2037
3138MF-SZ-1	FNCL POOL AQ0535			4	1.A	2,935,952	91.0200	2,596,438	2,852,602	2,924,758		(11,430)		3,000	2.563	MON	7,132	85,578		03/30/2016	11/01/2042
3138WC-LM-3	FNCL POOL AS3031			4	1.A	2,162,063	94.6889	1,996,691	2,108,687	2,157,376		(9,116)		3,500	3.008	MON	6,150	73,804		02/01/2017	08/01/2044
3138WD-JM-4	FNCL POOL AS3867			4	1.A	3,245,365	96.8679	2,990,011	3,086,690	3,231,228		(21,839)		4,000	3.159	MON	10,289	123,467		02/15/2017	11/01/2044
3138WD-RF-0	FNCL POOL AS4085			4	1.A	4,200,153	96.9802	3,948,688	4,071,642	4,188,900		(17,893)		4,000	3.515	MON	13,572	162,866		03/09/2018	12/01/2044
3138WE-XD-6	FNCL POOL AS5175			4	1.A	5,347,561	94.0233	5,047,673	5,368,532	5,349,675		15,658		3,500	3.613	MON	2,845	187,899		08/01/2018	06/01/2045
3138WH-LN-0	FNCL POOL AS7532			4	1.A	1,392,002	90.3140	1,261,114	1,396,365	1,392,384		520		3,000	3.088	MON	3,491	41,891		02/06/2017	07/01/2046
3138WJ-AZ-1	FNCL POOL AS8123			4	1.A	2,927,274	93.9877	2,742,920	2,918,382	2,930,209		(1,548)		3,500	3.492	MON	8,512	102,143		03/13/2018	10/01/2046
3138WJ-FX-9	FNCL POOL AS8269			4	1.A	2,354,578	90.2707	2,160,940	2,357,323	2,393,854		(4,530)		3,000	3.281	MON	5,985	71,816		02/26/2019	11/01/2046
3138WJ-ME-5	FNCL POOL AS8456			4	1.A	899,056	93.8693	822,101	875,793	895,097		(2,230)		3,500	3.287	MON	2,554	30,653		01/31/2017	12/01/2046
3138YH-U6-5	FNCL POOL AY4204			4	1.A	1,042,884	94.0233	951,995	1,012,509	1,040,533		(4,388)		3,500	3.002	MON	2,953	35,438		11/30/2016	05/01/2045
31392J-AD-1	FNI 2003-W2 1A 7.5 07/25/2042 WHOLE LOAN			4	1.A	1,949,035	105.5030	1,882,173	1,783,999	1,783,975		16		7,500	7.765	MON	11,150	133,800		12/30/2003	07/25/2042

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31392J-YH-6	FNW 2003-W3 1A 7.5 08/25/2042 WHOLE LOAN				1.A	1,061,975	.105	1,027,751	972,059	971,857		23			7.500	7.771	MON	6,075	72,904	12/30/2003	08/25/2042
31393L-FM-0	FSPC T-54 3A 7 02/25/2043 WHOLE LOAN				1.A	535,234	.106	532,214	498,690	522,152		(2,488)			7.000	6.284	MON	2,909	34,908	01/29/2003	02/25/2043
31393V-FU-0	FHR 2626 A 4 06/15/2033 CMO				1.A	195,765	.98	180,027	183,386	191,829		(2,733)			4.000	2.221	MON	611	7,336	12/24/2014	06/15/2033
31395V-7L-7	FHR 2993 KR 4.5 06/15/2025 CMO				1.A	128,210	.99	117,054	117,962	122,997		(7,566)			4.500	(3.826)	MON	442	5,308	02/28/2014	06/15/2025
31403T-6E-9	FNCL POOL 757869				1.A	81,945	.106	82,286	77,102	80,372		(701)			7.000	5.989	MON	450	5,397	11/20/2003	11/01/2033
3140EW-XM-2	FNCL POOL BC2483				1.A	1,390,185	.95	1,276,403	1,333,311	1,370,133		(15,165)			3.000	1.969	MON	3,333	39,999	03/21/2016	03/01/2031
3140FO-JJ-4	FNCL POOL BC4764				1.A	2,171,215	.90	2,008,116	2,224,549	2,176,552		5,808			3.000	3.387	MON	5,561	66,736	02/26/2019	10/01/2046
3140FX-GJ-5	FNMSJ4 POOL BF0200				1.A	7,652,602	.92	6,733,495	7,288,231	7,625,388		(42,875)			3.500	2.880	MON	21,257	255,088	01/08/2020	11/01/2051
3140FX-ME-9	FNMSJ4 POOL BF0356				1.A	278,538	.96	248,597	257,943	277,189		(3,547)			4.000	2.673	MON	860	10,318	01/29/2020	11/01/2051
3140FX-PP-1	FNMSJ3 POOL BF0429				1.A	5,693,909	.91	4,820,292	5,295,890	5,714,610		(93,333)			3.000	1.200	MON	13,240	158,877	08/17/2020	07/01/2042
3140J6-DH-7	FNCL POOL BM1903				1.A	5,816,974	.93	5,452,329	5,811,519	5,822,220		(1,644)			3.500	3.524	MON	16,950	203,403	06/19/2018	08/01/2047
3140J8-GA-5	FNCL POOL BM3792				1.A	1,165,687	.94	1,101,612	1,171,637	1,166,840		659			3.500	3.632	MON	3,417	41,007	04/23/2018	02/01/2047
3140J9-UP-4	FNCT POOL BM5089				1.A	4,139,586	.100	3,878,010	3,866,513	4,007,222		(87,204)			5.500	3.165	MON	17,722	212,658	01/03/2019	02/01/2030
3140J9-VA-6	FNCL POOL BM5108				1.A	3,168,279	.95	2,956,137	3,109,490	3,155,500		(13,467)			3.000	2.567	MON	7,774	93,285	06/19/2019	02/01/2033
3140JA-ND-6	FNCL POOL BM5787				1.A	2,206,953	.96	2,036,986	2,114,446	2,206,324		(12,495)			4.000	3.390	MON	7,048	84,578	06/13/2019	08/01/2031
3140L5-B4-7	FNCL POOL BR6358				1.A	14,084,542	.82	13,850,816	16,826,782	14,195,991		289,376			2.000	4.097	MON	28,045	308,491	12/19/2022	03/01/2051
3140L8-MP-2	FNCL POOL BR9365				1.A	12,842,263	.85	10,612,849	12,360,401	12,654,618		(38,656)			2.500	2.149	MON	25,751	309,010	05/11/2021	05/01/2051
3140LR-C6-3	FNCL POOL BT2792				1.A	9,406,589	.90	8,138,580	9,036,651	9,264,977		(54,626)			2.000	1.336	MON	15,061	180,733	09/28/2022	05/01/2036
3140LY-50-2	FNCL POOL BT9854				1.A	11,292,657	.82	9,274,341	11,255,724	11,282,421		(3,704)			2.000	1.987	MON	18,760	225,114	09/28/2021	10/01/2051
3140M5-S7-1	FNCL POOL BU4141				1.A	3,078,706	.104	4,597	3,119,852	2,986,656		(2,205)			6.500	6.290	MON	16,178	48,533	09/20/2023	09/01/2053
3140MP-5M-9	FNCL POOL BV9851				1.A	5,182,552	.96	5,273,203	5,491,446	5,273,171		102,761			4.000	5.441	MON	18,305	219,658	09/28/2022	05/01/2052
3140MQ-B3-2	FNCL POOL BV9857				1.A	3,030,147	.95	2,963,889	3,104,858	3,046,428		14,392			4.000	4.537	MON	10,350	124,194	06/16/2022	06/01/2052
3140N3-AP-4	FNCL POOL BW9913				1.A	6,056,552	.100	6,268,399	6,261,013	6,112,577		56,176			5.000	6.296	MON	26,088	313,051	10/13/2022	10/01/2052
3140N4-VT-1	FNCL POOL BX0625				1.A	16,805,722	.97	16,594,924	17,072,479	16,852,466		57,586			4.500	4.719	MON	64,022	704,240	12/19/2022	11/01/2052
3140NS-GN-8	FNCL POOL BY9204				1.A	4,951,747	.101	5,021,304	4,937,090	4,951,403		(344)			5.500	5.482	MON	22,628		12/12/2023	09/01/2053
3140OD-DP-6	FNCL POOL CA5509				1.A	14,313,795	.88	11,897,150	13,434,270	14,146,373		(59,325)			3.000	2.482	MON	33,586	403,028	06/17/2021	04/01/2050
3140OE-A6-9	FNCL POOL CA6328				1.A	7,275,553	.86	5,906,693	6,820,498	7,124,740		(37,342)			2.500	1.924	MON	14,209	170,512	07/23/2020	07/01/2050
3140OK-C9-7	FNCL POOL CB0095				1.A	16,974,480	.88	14,006,452	15,854,739	16,630,184		(79,282)			3.000	2.487	MON	39,637	475,642	06/17/2021	04/01/2051
3140QK-WF-6	FNCL POOL CB0645				1.A	9,876,869	.92	8,649,746	9,373,067	9,719,021		(63,241)			2.500	1.805	MON	19,527	234,327	07/13/2021	05/01/2036
3140QL-MY-9	FNCL POOL CB1274				1.A	5,522,245	.85	4,617,066	5,382,633	5,490,925		(13,792)			2.500	2.239	MON	11,214	134,566	12/07/2021	08/01/2051
3140QN-QB-1	FNCL POOL CB3149				1.A	2,001,062	.82	1,943,726	2,361,135	2,057,775		41,300			2.000	3.997	MON	3,935	47,223	06/16/2022	03/01/2052
3140QQ-UR-4	FNCL POOL CB5091				1.A	7,102,184	.102	8,076	6,999,381	7,095,760		(7,597)			6.000	5.772	MON	34,997	104,991	09/08/2023	11/01/2052
3140X4-UA-2	FNCL POOL FM1476				1.A	4,566,718	.94	4,210,169	4,266,475	4,506,475		(44,382)			3.500	2.334	MON	12,280	147,356	11/10/2020	08/01/2045
3140X6-YM-7	FNCL POOL FM3415				1.A	1,734,958	.90	1,456,932	1,603,659	1,724,491		(17,437)			3.000	1.793	MON	4,009	48,110	06/03/2020	05/01/2047
3140X7-C0-0	FNCL POOL FM3678				1.A	1,073,597	.90	836,230	992,349	1,068,869		(10,743)			3.000	1.826	MON	2,481	29,770	09/22/2020	10/01/2047
3140X8-YN-1	FNCL POOL FM5216				1.A	7,191,938	.83	6,898,352	8,341,502	7,217,032		124,305			2.000	4.363	MON	13,903	139,025	07/30/2023	02/01/2050
3140XA-5S-7	FNCL POOL FM7156				1.A	11,365,749	.86	9,416,576	10,948,343	11,224,029		(33,471)			2.500	2.197	MON	22,809	273,709	05/11/2021	05/01/2051
3140XB-C7-3	FNCL POOL FM7293				1.A	16,038,858	.85	13,305,364	15,491,804	15,874,826		(46,943)			2.500	2.184	MON	32,275	387,295	06/17/2021	05/01/2051
3140XC-RA-2	FNCL POOL FM8606				1.A	10,277,198	.92	9,005,678	10,134,753	9,758,763		(76,831)			2.500	1.776	MON	20,331	243,969	08/20/2021	07/01/2036
3140XD-E4-4	FNCL POOL FM9154				1.A	12,631,029	.81	10,254,272	12,531,171	12,618,667		(7,989)			2.000	1.949	MON	20,885	250,623	11/09/2021	10/01/2051
3140XD-J4-9	FNCL POOL FM9282				1.A	19,812,743	.85	16,508,072	19,221,094	19,647,138		(56,259)			2.500	2.228	MON	40,044	480,527	11/01/2021	11/01/2051
3140XF-OR-5	FNCL POOL FS0463				1.A	4,611,457	.82	4,483,472	5,443,255	4,785,646		78,866			2.000	3.085	MON	9,072	108,865	06/16/2022	01/01/2052
3140XG-4N-6	FNCL POOL FS1728				1.A	4,031,461	.85	3,815,743	4,452,347	4,083,596		68,216			2.500	3.576	MON	9,276	111,309	07/11/2022	04/01/2052
3140XG-CD-9	FNCL POOL FS0967				1.A	8,660,135	.85	7,587,887	8,831,241	8,695,696		21,456			2.500	2.749	MON	18,398	220,781	03/09/2022	03/01/2052
3140XG-L3-1	FNCL POOL FS1245				1.A	3,487,516	.90	3,458,815	3,837,047	3,487,424		26,131			3.000	4.758	MON	9,593	76,741	04/14/2023	06/01/2051

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rating	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3140XH-GU-5	FNCL POOL FS2010			4	1.A	3,362,659	89.1785	3,179,610	3,565,444	3,391,824		28,938			3.000	4.150	MON	8,914	106,963	07/19/2022	05/01/2052
3140XJ-4Q-3	FNCL POOL FS3530			4	1.A	8,573,223	83.4177	8,358,316	10,019,837	8,600,941		159,513			2.000	4.517	MON	16,700	166,997	01/30/2023	03/01/2052
3140XK-2S-8	FNCL POOL FS4384			4	1.A	4,732,615	99.6448	4,743,225	4,760,135	4,733,426		1,997			5.000	5.227	MON	19,834	138,837	05/23/2023	03/01/2053
3140XK-KW-9	FNCL POOL FS3908			4	1.A	5,801,740	99.6448	5,811,094	5,831,810	5,805,981		5,086			5.000	5.231	MON	24,299	145,795	06/01/2023	02/01/2053
31410F-2Q-7	FNCL POOL 888283			4	1.A	969,395	100.9237	954,022	945,291	963,645		(4,868)			5.000	4.474	MON	3,939	47,264	09/24/2009	08/01/2034
31410K-JW-5	FNCL POOL 889577			4	1.A	45,872	105.2362	46,237	43,936	45,536		(338)			6.000	5.340	MON	220	2,636	06/24/2009	06/01/2038
31412P-J3-6	FNCL POOL 930982			4	1.A	765,674	99.6064	703,013	705,792	756,122		(12,175)			4.500	3.339	MON	2,647	31,761	01/25/2016	04/01/2039
31414C-JT-6	FNCL POOL 962074			4	1.A	59,796	105.2362	60,271	57,272	59,429		(626)			6.000	5.526	MON	286	3,436	06/24/2009	03/01/2038
31414H-KE-6	FNCL POOL 966593			4	1.A	32,169	105.1986	33,820	32,149	32,165		(3)			6.000	6.155	MON	161	1,929	07/17/2008	01/01/2038
31417A-ZW-2	FNCL POOL AB4356			4	1.A	399,443	96.9945	361,775	372,985	394,932		(3,095)			4.000	3.256	MON	1,243	14,919	03/08/2016	02/01/2042
31418A-LT-3	FNCT POOL MA1237			4	1.A	3,442,866	94.7362	3,223,486	3,402,593	3,433,220		(8,864)			3.000	2.755	MON	8,506	102,078	05/23/2019	11/01/2032
31418C-R9-7	FNCL POOL MA3211			4	1.A	2,507,745	96.3097	2,304,564	2,392,868	2,499,485		(13,382)			4.000	3.421	MON	7,976	95,715	11/01/2019	02/01/2047
31418D-3G-5	FNCL POOL MA4398			4	1.A	23,533,726	81.8767	18,887,196	23,067,863	23,411,187		(34,924)			2.000	1.844	MON	38,446	461,357	07/30/2021	08/01/2051
31418D-YX-4	FNCL POOL MA4325			4	1.A	5,755,143	81.9465	4,723,147	5,763,698	5,757,416		606			2.000	2.031	MON	9,606	115,274	03/31/2021	05/01/2051
31418D-Z6-2	FNCT POOL MA4364			4	1.A	20,376,287	85.9784	17,205,340	20,011,238	20,268,144		(35,943)			2.000	1.824	MON	33,352	400,225	05/21/2021	06/01/2041
0829999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						653,197,927	XXX	586,741,318	638,626,447	649,894,891		(1,064,493)			XXX	XXX	XXX	1,759,688	18,682,146	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						1,268,711,186	XXX	1,154,711,201	1,210,666,447	1,230,312,052		(6,889,632)			XXX	XXX	XXX	9,215,222	43,637,941	XXX	XXX
00023*-BD-4	AAA Cooper Transportation 4.23 01/15/25 Private				2.C YE	2,000,000	98.8986	1,977,972	2,000,000	1,999,987		75			4.230	4.230	JAJO	17,860	84,600	01/13/2015	01/15/2025
00206R-HJ-4	AT&T INC 4.35 03/01/2029			1	2.B FE	11,875,600	98.5410	9,854,100	10,000,000	11,147,616		(220,794)			4.350	1.961	MS	145,000	435,000	08/19/2020	03/01/2029
00206R-HW-5	AT&T INC 3.8 02/15/2027				2.B FE	2,158,670	97.5830	2,078,518	2,130,000	2,141,605		(3,910)			3.800	3.628	FA	30,577	80,940	06/05/2019	02/15/2027
00206R-KG-6	AT&T INC 1.65 02/01/2028			1	2.B FE	2,182,247	89.0490	1,945,721	2,185,000	2,183,737		269			1.650	1.675	FA	15,022	36,053	07/27/2020	02/01/2028
00259*-AA-6	Abacus pf Borrower 6.8 8/9/2027 PRIVATE				2.B PL	5,000,000	100.0792	5,003,960	5,000,000	5,000,062		62			6.800	7.330	MJSD	20,778	334,051	02/09/2023	08/09/2027
00287Y-BX-6	ABBVIE INC 3.2 11/21/2029			1	1.G FE	1,499,625	93.2730	1,399,095	1,500,000	1,500,341		(72)			3.200	3.228	MN	5,333	48,000	11/19/2020	11/21/2029
00287Y-BZ-1	ABBVIE INC 2.6 11/21/2024			1	1.G FE	4,386,093	97.6700	4,287,713	4,390,000	4,389,423		221			2.600	2.636	MN	12,682	114,140	11/19/2020	11/21/2024
00774M-AV-7	AERCAP IRELAND CAP/GLOBA 2.45 10/29/2026			D	2.B FE	3,374,322	92.5480	3,128,122	3,380,000	3,380,783		1,142			2.450	2.500	AO	14,032	82,810	10/21/2021	10/29/2026
00774M-AX-3	AERCAP IRELAND CAP/GLOBA 3.3 01/30/2032			D	2.B FE	1,454,510	87.0010	1,270,215	1,460,000	1,456,553		495			3.300	3.371	JJ	20,209	48,180	10/21/2021	01/30/2032
01400E-AB-9	ALCON FINANCE CORP 3.09/23/2029			1	2.B FE	2,221,794	90.6110	2,020,625	2,230,000	2,225,466		648			3.000	3.065	MS	18,212	66,900	09/16/2019	09/23/2029
01400E-AE-3	ALCON FINANCE CORP 5.375 12/06/2032			1	2.B FE	2,237,805	102.9320	2,315,970	2,250,000	2,240,519		760			5.375	5.520	JD	8,398	120,938	11/29/2022	12/06/2032
014449*-AJ-6	Alexander & Baldwin, Inc. 4.66 04/18/2025 Private				2.B	1,009,749	97.9620	1,001,171	1,022,000	1,016,070		1,196			4.660	4.867	AO	9,525	47,625	04/16/2018	04/18/2028
014449*-AK-3	Alexander & Baldwin, Inc. 4.81 04/18/2027 Private				2.B	3,483,632	97.4101	3,434,583	3,525,900	3,508,038		4,647			4.810	5.033	AO	33,919	169,596	04/16/2018	04/18/2027
014449*-AL-1	Alexander & Baldwin, Inc. 4.89 04/18/2028 Private				2.B	1,817,547	97.1638	1,787,426	1,839,600	1,828,864		2,149			4.890	5.104	AO	17,991	89,956	04/16/2018	04/18/2028
01609W-AX-0	ALIBABA GROUP HOLDING 2.125 02/09/2031			D	1.E FE	1,030,338	82.7520	854,001	1,032,000	1,030,979		12			2.125	2.154	FA	8,589	21,930	02/04/2021	02/09/2031
02154*-AC-0	ALTIOR INC 2.33 01/14/2028 PRIVATE				2.A	10,500,000	88.6484	9,308,079	10,500,000	10,499,952		17			2.330	2.344	JJ	112,811	244,650	01/14/2021	01/14/2028
02209S-BD-4	ALTRIA GROUP INC 4.8 02/14/2029			1	2.B FE	2,752,189	99.6260	2,749,678	2,760,000	2,755,432		671			4.800	4.894	FA	50,416	132,480	02/12/2019	02/14/2029
023135-BW-5	AMAZON.COM INC 0.45 05/12/2024			1	1.D FE	459,328	98.2430	451,918	460,000	459,903		214			0.450	0.499	MN	282	2,070	05/10/2021	05/12/2024
023135-CH-7	AMAZON.COM INC 3.6 04/13/2032			1	1.D FE	13,169,335	94.9730	13,771,085	14,500,000	13,309,870		114,186			3.600	4.869	AO	113,100	522,000	09/28/2022	04/13/2032
025816-DA-4	AMERICAN EXPRESS CO VAR 08/03/2033			2,5	1.F FE	3,320,000	95.9810	3,186,569	3,320,000	3,322,303		(277)			4.420	4.469	FA	60,328	146,744	07/25/2022	08/03/2033
026874-DO-0	AMERICAN INTL GROUP 4.2 04/01/2028			1	2.B FE	8,450,362	97.7450	8,290,731	8,482,000	8,467,765		2,325			4.200	4.289	AO	89,061	356,244	03/19/2018	04/01/2028
03027X-AW-0	AMERICAN TOWER CORP 3.8 08/15/2029			1	2.C FE	3,983,960	94.7510	3,790,040	4,000,000	3,990,772		1,343			3.800	3.884	FA	57,422	152,000	06/10/2019	08/15/2029
03027X-BB-5	AMERICAN TOWER CORP 1.3 09/15/2025			1	2.C FE	1,824,577	93.6320	1,807,098	1,930,000	1,928,183		997			1.300	1.359	MS	7,388	25,090	06/01/2020	09/15/2025
031162-CT-5	AMGEN INC 2.2 02/21/2027			1	2.A FE	2,185,335	92.8890	2,034,269	2,190,000	2,187,774		585			2.200	2.245	FA	17,398	48,180	02/18/2020	02/21/2027
031162-DB-3	AMGEN INC 1.65 08/15/2028			1	2.A FE	3,746,550	88.2490	3,309,338	3,750,000	3,747,947		380			1.650	1.671	FA	23,375	61,875	08/05/2021	08/15/2028
031162-DR-8	AMGEN INC 5.25 03/02/2033			1	2.A FE	2,621,716	102.2960	2,690,385	2,630,000	2,627,718		6,003			5.250	5.360	MS	45,641	69,038	02/15/2023	03/02/2033
035240-AQ-3	ANHEUSER-BUSCH INBEV WOR 4.75 01/23/2029			1	1.G FE	2,771,243	101.5540	2,823,201	2,780,000	2,777,332		437			4.750	4.847	JJ	57,955	132,050	01/10/2019	01/23/2029

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
037411-BF-1	APACHE CORP 4.25 01/15/2030			1	2.C FE	1,190,400	.94	1,103,227	1,172,000	1,183,582	148,239	(1,748)			4.250	4.099	JJ	22,968	49,810	12/16/2019	01/15/2030
037833-DK-3	APPLE INC 3 11/13/2027			1	1.B FE	6,481,755	.95	6,489,200	6,750,000	6,629,938		28,036			3.000	3.519	MM	27,000	202,500	03/29/2018	11/13/2027
037833-DN-7	APPLE INC 2.05 09/11/2026			1	1.B FE	3,088,771	.94	2,910,231	3,094,000	3,092,181		576			2.050	2.087	MS	19,380	63,427	09/04/2019	09/11/2026
037833-DX-5	APPLE INC 0.55 08/20/2025			1	1.B FE	1,765,823	.93	1,661,711	1,770,000	1,768,656		796			0.550	0.599	FA	3,542	9,735	08/13/2020	08/20/2025
037833-EN-6	APPLE INC 3.25 08/08/2029			1	1.B FE	1,847,706	.95	1,765,881	1,850,000	1,848,879		157			3.250	3.297	FA	23,883	60,125	08/01/2022	08/08/2029
038336-E*-0	AptarGroup, Inc 3.61 12/16/25 Private Ashley Furniture Industries Inc. 3.57 10/17/34 Private				2.C	11,760,000	.95	11,222,135	11,760,000	11,759,910		3			3.610	3.610	JD	17,689	424,536	12/16/2014	12/16/2025
04472*-AK-7					2.B Z	7,517,594	.92	6,983,073	7,517,594	7,517,579		47			3.570	3.570	JAJJ	55,167	268,378	10/17/2014	10/17/2034
04609Q-AM-1	AMERICAN MEDICAL COLLEGE 3.017 10/01/2035			1	1.E FE	7,000,000	.83	5,821,923	7,000,000	7,001,567		(255)			3.017	3.040	AO	53,384	211,190	01/22/2020	10/01/2035
046353-AW-8	ASTRAZENECA PLC 1.375 08/06/2030	D		1	1.G FE	2,278,419	.83	1,899,566	2,285,000	2,280,613		613			1.375	1.411	FA	12,655	31,419	08/03/2020	08/06/2030
04636N-AE-3	ASTRAZENECA FINANCE LLC 1.75 05/28/2028			1	1.F FE	848,555	.89	759,526	850,000	849,295		125			1.750	1.764	MN	14,875	14,875	05/25/2021	05/28/2028
05523R-AF-4	BAE SYSTEMS PLC 1.9 02/15/2031	D		1	2.A FE	2,272,413	.82	1,878,693	2,290,000	2,278,093		1,505			1.900	1.991	FA	16,316	43,510	09/08/2020	02/15/2031
05526D-BB-0	BAT CAPITAL CORP 3.557 08/15/2027			1	2.B FE	8,840,000	.95	8,442,819	8,840,000	8,838,787		(287)			3.557	3.557	FA	118,788	314,439	11/30/2018	08/15/2027
05531F-BH-5	TRUIST FINANCIAL CORP 2.5 08/01/2024			2	1.G FE	3,996,640	.98	3,925,200	4,000,000	3,925,524		384			2.500	2.534	FA	41,667	100,000	07/23/2019	08/01/2024
05964H-AN-5	BANCO SANTANDER SA VAR 09/14/2027	D		2,5	1.G FE	2,200,000	.90	1,989,350	2,200,000	2,200,276		(145)			1.722	1.729	MS	11,260	37,884	09/07/2021	09/14/2027
06051G-HR-3	BANK OF AMERICA CORP VAR 03/15/2025			1,5	1.E FE	2,000,000	.99	1,990,280	2,000,000	1,999,557		(168)			3.458	3.485	MS	20,364	69,160	03/12/2019	03/15/2025
06051G-HT-9	BANK OF AMERICA CORP VAR 04/23/2027			1,5	1.E FE	6,305,453	.96	5,170,210	6,125,000	6,195,536		(29,695)			3.559	3.134	AO	41,176	217,989	02/19/2020	04/23/2027
06051G-HY-8	BANK OF AMERICA CORP VAR 02/13/2026			1,5	1.E FE	3,825,000	.96	3,673,339	3,825,000	3,824,903		(131)			2.015	2.025	FA	29,545	77,074	02/10/2020	02/13/2026
06051G-JL-4	BANK OF AMERICA CORP VAR 10/24/2031			1,5	1.G FE	2,000,000	.81	1,622,500	2,000,000	2,000,246		(52)			1.922	1.931	AO	7,154	38,440	10/16/2020	10/24/2031
06051G-KD-0	BANK OF AMERICA CORP VAR 10/20/2032			1,5	1.G FE	19,726,800	.82	17,726,800	24,000,000	20,039,614		312,814			2.572	4.963	AO	121,741	617,280	02/09/2023	10/20/2032
06051G-LH-0	BANK OF AMERICA CORP VAR 04/25/2034			1,5	1.E FE	3,000,000	.100	3,002,130	3,000,000	3,001,782		1,782			5.288	5.358	AO	29,084	79,320	04/19/2023	04/25/2034
06367W-BB-5	BANK OF MONTREAL 1.85 05/01/2025	A			1.F FE	3,137,614	.95	3,010,758	3,140,000	3,139,376		317			1.850	1.875	MN	9,682	58,090	04/22/2020	05/01/2025
06406R-AN-7	BANK OF NY MELLON CORP 1.6 04/24/2025			2	1.F FE	3,098,822	.95	2,974,481	3,100,000	3,099,790		50			1.600	1.614	AO	9,231	49,600	04/17/2020	04/24/2025
06406R-BK-2	BANK OF NY MELLON CORP VAR 07/26/2030			2,5	1.F FE	1,230,000	.99	1,221,599	1,230,000	1,230,690		(139)			4.596	4.649	JJ	24,340	56,531	07/19/2022	07/26/2030
06417X-AP-6	BANK OF NOVA SCOTIA 4.85 02/01/2030	A		1	1.F FE	3,017,886	.99	3,007,225	3,020,000	3,020,430		2,544			4.850	4.921	FA	61,029	72,828	01/24/2023	02/01/2030
06738E-BR-5	BARCLAYS PLC VAR 03/10/2032	D		1,5	2.A FE	5,000,000	.82	4,120,550	5,000,000	5,001,445		(238)			2.667	2.685	MS	41,116	133,350	03/03/2021	03/10/2032
070101-FB-4	Basin Electric Power Coop 3.74 06/15/2027 Private				1.G FE	17,500,000	.97	16,994,699	17,500,000	17,498,508		(272)			3.740	3.740	JD	29,089	654,500	07/07/2015	06/15/2027
071813-CS-6	BAXTER INTERNATIONAL IN 2.539 02/01/2032				2.B FE	2,319,907	.83	1,942,490	2,320,000	2,321,747		(234)			2.539	2.554	FA	24,544	58,905	11/16/2021	02/01/2032
0778FP-AH-4	BELL CANADA 2.15 02/15/2032	A		1	2.A FE	4,978,050	.82	4,140,600	5,000,000	4,982,895		1,827			2.150	2.208	FA	40,611	107,500	08/09/2021	02/15/2032
09062X-AH-6	BIOGEN INC 2.25 05/01/2030			1	2.A FE	1,769,522	.85	1,511,067	1,770,000	1,769,771		17			2.250	2.266	MN	6,638	39,825	04/27/2020	05/01/2030
09534F-AB-8	Blue Cross & Blue Shield of FL, Inc 3.43 03/31/27 Private				1.E	9,800,000	.95	9,325,721	9,800,000	9,799,914		38			3.430	3.430	MJSD	84,035	252,105	03/31/2015	03/31/2027
09534F-AD-4	Blue Cross & Blue Shield of Florida 3.39 03/31/2027 PP				1.E	6,475,000	.95	6,154,144	6,475,000	6,474,999		4			3.390	3.390	MJSD	54,876	219,503	08/14/2015	03/31/2027
09659W-2L-7	BNP PARIBAS VAR 06/09/2026	D		2,5	1.G FE	1,970,000	.95	1,880,464	1,970,000	1,970,155		(193)			2.219	2.231	JD	2,550	43,714	06/02/2020	06/09/2026
097023-DA-0	BOEING CO 2.75 02/01/2026			1	2.C FE	4,091,724	.95	3,918,301	4,095,000	4,093,433		402			2.750	2.785	FA	46,922	112,613	10/29/2020	02/01/2026
10112R-BG-8	BOSTON PROPERTIES LP 6.75 12/01/2027			1	2.B FE	7,848,918	.104	6,100	7,800,000	7,847,919		(10,497)			6.750	6.780	JD	43,875	546,975	11/08/2022	12/01/2027
101137-AX-5	BOSTON SCIENTIFIC CORP 4 03/01/2029			1	2.A FE	1,503,930	.95	1,442,981	1,509,000	1,506,275		421			4.000	4.082	MS	20,120	60,360	02/21/2019	03/01/2029
103730-BM-1	BP CAP MARKETS AMERICA 1.749 08/10/2030			1	1.F FE	1,955,000	.84	1,652,307	1,955,000	1,955,150		(64)			1.749	1.756	FA	13,392	34,193	08/05/2020	08/10/2030
106230-AC-9	BRAZOS SECURITIZATN LLC 5.413 09/01/2050				1.A FE	10,484,000	.103	10,327,100	10,000,000	10,475,250		(8,750)			5.413	5.116	MS	181,937	386,428	01/31/2023	09/01/2052
110122-CP-1	BRISTOL-MYERS SQUIBB CO 3.4 07/26/2029			1	1.F FE	1,288,283	.94	1,230,751	1,299,000	1,293,247		895			3.400	3.526	JJ	19,016	44,166	07/28/2020	07/26/2029
111021-AE-1	BRITISH TELECOMMUNICATI 9.625 12/15/2030	D		1	2.B FE	6,441,600	.123	6,196,200	5,000,000	5,664,971		(71,727)			9.625	6.578	JD	20,052	481,250	12/15/2003	12/15/2030
11134L-AH-2	BROADCOM CRP / CAYMAN F 3.875 01/15/2027			1	2.B FE	3,991,941	.97	4,920	3,407,000	3,401,538		1,559			3.875	3.929	JJ	60,876	132,021	02/28/2018	01/15/2027
11134L-AR-0	BROADCOM CRP / CAYMAN F 3.5 01/15/2028			1	2.B FE	1,899,145	.95	1,819,516	1,900,000	1,899,351		(14)			3.500	3.504	JJ	30,664	66,500	02/28/2018	01/15/2028
125523-AH-3	CIGNA GROUP/THE 4.375 10/15/2028			1	2.A FE	6,097,879	.98	6,037,185	6,106,000	6,104,680		(55)			4.375	4.438	AO	56,396	267,138	08/28/2019	10/15/2028
125523-CL-2	CIGNA GROUP/THE 2.4 03/15/2030			1	2.A FE	1,153,060	.87	1,008,384	1,155,000	1,154,239		97			2.400	2.434	MS	8,162	27,720	03/04/2020	03/15/2030

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
126408-HM-8	CSX CORP 4.25 03/15/2029			1	2.A FE	2,077,632	.99.7460	2,013,872	2,019,000	2,051,041	(5,799)				4.250	3.936	MS	25,266	85,808	02/21/2019	03/15/2029
126408-HU-0	CSX CORP 4.1 11/15/2032			1	2.A FE	2,958,165	.96.9080	2,868,477	2,960,000	2,959,828	(51)				4.100	4.150	MM	15,507	121,960	07/21/2022	11/15/2032
126650-CW-8	CVS HEALTH CORP 4.1 03/25/2025			1	2.B FE	1,136,761	.98.9880	1,136,382	1,148,000	1,145,673	1,653				4.100	4.307	MS	12,551	47,068	03/06/2018	03/25/2025
126650-CX-6	CVS HEALTH CORP 4.3 03/25/2028			1	2.B FE	1,838,778	.98.2460	1,832,288	1,865,000	1,852,280	2,510				4.300	4.523	MS	21,385	80,195	03/06/2018	03/25/2028
126650-DT-4	CVS HEALTH CORP 5.125 02/21/2030			1	2.B FE	8,006,240	.101.4000	8,172,840	8,060,000	8,018,345	12,105				5.125	5.308	FA	149,166	206,538	02/13/2023	02/21/2030
126650-DX-5	CVS HEALTH CORP 5.25 01/30/2031			1	2.B FE	229,179	.102.4840	235,713	230,000	229,270	91				5.250	5.375	JJ	7,010		05/30/2023	01/30/2031
127097-EF-6	Cabot Oil & Gas Corp 3.77 09/18/26 Private California State University System 8.9 31/10/2056				2.B	6,562,500	.95.1753	6,245,880	6,562,500	6,562,787	.66				3.770	3.770	MS	70,098	247,406	09/18/2014	09/18/2026
130610-AA-5	PRIVATE				1.D Z	9,289,635	.100.4240	9,329,021	9,289,635	9,289,552	(83)				8.900	9.276	MON	101,051		12/15/2023	10/31/2056
13607G-LZ-5	CANADIAN IMPERIAL BANK 2.25 01/28/2025			A	1.F FE	2,878,741	.96.8030	2,786,958	2,879,000	2,879,017	(199)				2.250	2.265	JJ	27,530	64,778	01/21/2020	01/28/2025
13607G-RR-7	CANADIAN IMPERIAL BANK 0.95 10/23/2025			A	1.F FE	1,559,392	.93.3620	1,456,447	1,560,000	1,559,792	89				0.950	0.960	AO	14,820	14,820	10/19/2020	10/23/2025
136385-AX-9	CANADIAN NATL RESOURCES 3.85 06/01/2027			A	1.F FE	3,923,038	.97.0150	3,817,540	3,935,000	3,929,902	1,220				3.850	3.887	JD	12,625	151,498	05/23/2017	06/01/2027
13645R-BF-0	CANADIAN PACIFIC RAILWAY 2.45 12/02/2031			A	1.F FE	1,109,612	.92.7900	1,029,969	1,110,000	1,110,508	(66)				2.450	2.469	JD	2,191	27,195	11/17/2021	12/02/2031
13648T-AC-1	CANADIAN PACIFIC RAILWAY 2.875 11/15/2029			A	1.F FE	1,188,977	.90.0140	1,071,167	1,190,000	1,189,458	40				2.875	2.906	MN	4,372	35,402	11/14/2019	11/15/2029
14040H-CU-7	CAPITAL ONE FINANCIAL CO VAR 07/24/2026			2,5	2.A FE	5,150,000	.98.8950	5,093,093	5,150,000	5,149,852	(455)				4.985	5.047	JJ	111,962	254,588	07/25/2022	07/24/2026
14040H-CX-1	CAPITAL ONE FINANCIAL CO VAR 02/01/2029			2,5	2.A FE	10,028,200	.99.9260	9,992,600	10,000,000	10,021,729	(6,471)				5.468	5.484	FA	227,833	273,400	02/09/2023	02/01/2029
141781-BK-9	CARGILL INC 3.25 05/23/2029			1	1.F FE	3,980,040	.95.0000	3,980,360	4,000,000	3,980,603					3.250	3.336	MN	1,821	13,722	05/20/2019	05/23/2029
147528-EF-6	Casey's General Stores Inc 3.67 06/17/28 Private				2.B PL	5,180,000	.96.2499	4,985,746	5,180,000	5,179,959	85				3.670	3.670	JD	7,393	190,106	06/17/2013	06/17/2028
149123-CH-2	CATERPILLAR INC 2.6 04/09/2030			1	1.F FE	5,564,731	.90.7680	5,078,470	5,595,000	5,575,387	2,767				2.600	2.680	AO	33,135	145,470	04/06/2020	04/09/2030
15135U-AM-1	CENOVUS ENERGY INC 4.25 04/15/2027			A	1.F FE	4,924,163	.97.6660	4,810,051	4,925,000	4,924,247	90				4.250	4.252	AO	44,188	209,313	04/04/2017	04/15/2027
161175-AY-0	CHARTER COMM OPT LLC/CA 4.908 07/23/2025			1	2.C FE	1,040,320	.98.9900	989,900	1,000,000	1,006,752	(4,957)				4.908	4.377	JJ	21,541	49,080	03/15/2016	07/23/2025
161175-BU-7	CHARTER COMM OPT LLC/CAP 2.8 04/01/2031			1	2.C FE	2,404,398	.84.4040	2,038,357	2,415,000	2,407,759	863				2.800	2.867	AO	16,905	67,620	04/14/2020	04/01/2031
166756-AE-6	CHEVRON USA INC 0.687 08/12/2025			1	1.D FE	1,460,000	.94.0340	1,372,896	1,460,000	1,459,951	(22)				0.687	0.688	FA	3,873	10,030	08/10/2020	08/12/2025
172967-KY-6	CITIGROUP INC 3.2 10/21/2026			1	1.G FE	6,030,570	.95.3340	6,196,710	6,500,000	6,154,438	111,123				3.200	5.325	AO	40,444	208,000	11/15/2022	10/21/2026
172967-LW-9	CITIGROUP INC VAR 04/23/2029			1,5	1.G FE	7,500,000	.96.1640	7,212,300	7,500,000	7,501,196	(688)				4.075	4.116	AO	57,729	305,625	04/16/2018	04/23/2029
172967-MF-5	CITIGROUP INC VAR 04/24/2025			1,5	1.G FE	2,600,000	.99.2510	2,580,526	2,600,000	2,599,807	(409)				3.352	3.380	AO	16,220	87,152	04/16/2019	04/24/2025
172967-MS-7	CITIGROUP INC VAR 06/03/2031			1,5	1.G FE	3,425,000	.85.4260	2,925,841	3,425,000	3,425,865	(155)				2.572	2.588	JD	6,852	88,091	05/26/2020	06/03/2031
172967-MY-4	CITIGROUP INC VAR 05/01/2032			1,5	1.G FE	2,240,000	.83.3730	1,867,555	2,240,000	2,240,593	(120)				2.561	2.576	MN	9,561	57,366	04/27/2021	05/01/2032
18055#-CC-4	PRIVATE				1.G IF	4,700,000	.105.0638	4,937,998	4,700,000	4,699,683	(317)				5.760	5.841	JD	21,808	135,360	06/01/2023	06/01/2031
191216-DP-2	COCA-COLA CO/THE 2.25 01/05/2032			1	1.E FE	2,268,116	.87.1050	1,977,284	2,270,000	2,269,134	79				2.250	2.272	JJ	24,970	51,075	04/28/2021	01/05/2032
20030N-DA-6	COMCAST CORP 2.65 02/01/2030			1	1.G FE	1,409,896	.89.8970	1,269,346	1,412,000	1,410,930	140				2.650	2.685	FA	15,591	37,418	10/29/2019	02/01/2030
20268J-AB-9	COMMONSPRINT HEALTH 3.347 10/01/2029			1	1.G FE	2,651,610	.91.2190	2,736,570	3,000,000	2,706,511	42,493				3.347	5.416	AO	25,103	100,410	09/08/2022	10/01/2029
205887-CF-7	CONAGRA BRANDS INC 1.375 11/01/2027			1	2.C FE	1,131,455	.87.8190	1,005,528	1,145,000	1,137,633	1,837				1.375	1.559	MN	2,624	15,744	10/07/2020	11/01/2027
209111-GA-5	CON EDISON CO OF NY INC 2.4 06/15/2031			1	1.G FE	728,193	.86.2650	629,735	730,000	728,734	140				2.400	2.442	JD	779	17,520	06/03/2021	06/15/2031
21036P-BB-3	CONSTELLATION BRANDS INC 4.4 11/15/2025 Convenience Store Investments 3.69 05/24/33			1	2.C FE	2,475,338	.98.8620	2,451,778	2,480,000	2,478,417	277				4.400	4.477	MN	13,943	109,120	10/22/2018	11/15/2025
21246#-AR-7	Private				2.C PL	3,903,508	.93.6854	3,657,017	3,903,508	3,903,493	28				3.690	3.690	FIAN	14,804	144,039	04/22/2013	05/24/2033
21688A-AU-6	COOPERAT RABOBANK UA/NY 3.875 08/22/2024			1	1.D FE	11,384,761	.98.9510	11,270,519	11,390,000	11,389,407	(1,605)				3.875	3.937	FA	158,155	441,363	08/15/2022	08/22/2024
21871X-AF-6	COREBRIDGE FINANCIAL INC 3.85 04/05/2029			1	2.A FE	2,917,343	.94.1530	2,749,268	2,920,000	2,918,716	160				3.850	3.902	AO	26,856	112,420	03/31/2022	04/05/2029
21871X-AH-2	COREBRIDGE FINANCIAL INC 3.9 04/05/2032			1	2.A FE	3,335,057	.90.3330	3,017,122	3,340,000	3,336,818	285				3.900	3.956	AO	31,118	130,260	03/31/2022	04/05/2032
224044-CG-0	COX COMMUNICATIONS INC 3.35 09/15/2026			1	2.B FE	1,786,975	.95.8630	1,715,948	1,790,000	1,788,928	289				3.350	3.370	MS	17,656	59,965	09/08/2016	09/15/2026
225401-AM-0	UBS GROUP AG VAR 09/11/2025			D,1,5	1.G FE	1,180,000	.97.8220	1,154,300	1,180,000	1,180,064	(121)				2.593	2.610	MS	9,264	30,967	09/04/2019	09/11/2025
225401-AQ-1	UBS GROUP AG VAR 06/05/2026			D,1,5	1.G FE	1,375,000	.95.1300	1,308,038	1,375,000	1,375,066	(52)				2.193	2.205	JD	2,094	30,154	06/02/2020	06/05/2026
22651#-AA-0	Cretex Companies, Inc 4.52 6/20/29 Private				2.C	5,400,000	.97.7974	5,281,060	5,400,000	5,399,977	92				4.520	4.520	MJSD	7,458	244,080	06/20/2014	06/20/2029
22822V-AC-5	CROWN CASTLE INC 3.7 06/15/2026			1	2.B FE	2,083,626	.96.6260	2,019,483	2,090,000	2,088,117	619				3.700	3.736	JD	3,437	77,330	04/26/2016	06/15/2026

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
22822V-AK-7	CROWN CASTLE INC 3.8 02/15/2028			1	2.B FE	7,113,507	.95 1680	6,795,947	7,141,000	7,129,946		2,179			3.800	3.883	FA	102,513	271,358	01/09/2018	02/15/2028
23291K-AH-8	DH EUROPE FINANCE II 2.6 11/15/2029	D		1	1.G FE	1,618,429	.90 2610	1,462,228	1,620,000	1,619,428		55			2.600	2.628	MM	5,382	42,120	10/29/2019	11/15/2029
233853-AH-3	DAIMLER TRUCK FINAN NA 2.5 12/14/2031			1	2.A FE	3,325,344	.82 8270	2,774,705	3,350,000	3,331,894		1,967			2.500	2.600	JD	3,955	83,750	12/02/2021	12/14/2031
23404E-AB-8	Daisy Brand LLC 4.41 09/29/24 Private				2.C	7,210,000	.98 6917	7,115,675	7,210,000	7,209,981		(19)			4.410	4.410	MJSD	883	317,961	09/29/2014	09/29/2024
23521F-AA-6	DALLAS SUSTAINABLE ENERGY PARTNERS 5.43 25/04/2038 PRIVATE				2.B	5,900,000	103 5970	6,112,221	5,900,000	5,899,978		(22)			5.430	5.575	MON	4,450	186,883	06/01/2023	04/25/2038
23852P-B*-5	The Davey Tree Expert 6.19 28/11/2028 PRIVATE				2.B Z	8,582,000	103 0282	8,841,879	8,582,000	8,580,218		(1,782)			6.190	6.125	FMAN	48,696		11/28/2023	11/28/2028
244199-BH-7	DEERE & COMPANY 2.75 04/15/2025			1	1.F FE	559,238	.97 5350	546,196	560,000	559,787		120			2.750	2.800	AO	3,251	15,400	03/25/2020	04/15/2025
24703T-AH-9	DELL INT LLC / EMC CORP 6.2 07/15/2030			1	2.B FE	3,050,505	106 9700	2,594,023	2,425,000	2,860,811		(61,996)			6.200	3.120	JJ	69,328	150,350	11/05/2020	07/15/2030
247361-ZN-1	DELTA AIR LINES INC 4.375 04/19/2028			1	3.A FE	4,924,053	.97 4030	5,839,310	5,995,000	4,924,053					4.375	9.752	AO	52,456	262,281	04/16/2018	04/19/2028
25156P-BA-0	DEUTSCHE TELEKOM INT FIN 3.6 01/19/2027	D			2.A FE	5,128,581	.97 0160	4,981,772	5,135,000	5,132,868		740			3.600	3.615	JJ	82,674	184,860	01/09/2017	01/19/2027
254687-FX-9	WALT DISNEY COMPANY/THE 2.65 01/13/2031			1	1.G FE	2,643,201	.89 0220	2,354,632	2,645,000	2,643,874		112			2.650	2.674	JJ	32,710	70,093	05/11/2020	01/13/2031
25470D-AR-0	DISCOVERY COMMUNICATIONS 3.95 03/20/2028			1	2.C FE	7,087,183	.95 2520	7,062,936	7,415,000	7,257,837		32,815			3.950	4.553	MS	82,173	292,893	03/09/2018	03/20/2028
256677-AL-9	DOLLAR GENERAL CORP 5 11/01/2032			1	2.B FE	966,644	.99 5340	966,644	970,000	966,526		199			5.000	5.106	MN	8,083	54,024	09/06/2022	11/01/2032
256677-AP-0	DOLLAR GENERAL CORP 5.45 07/05/2033			1	2.B FE	4,992,000	101 6630	5,083,150	5,000,000	4,993,276		1,276			5.450	5.544	JJ	154,417		06/05/2023	07/05/2033
25746U-DG-1	DOMINION ENERGY INC 3.375 04/01/2030			1	2.B FE	1,376,031	.92 1420	1,280,774	1,390,000	1,380,789		1,277			3.375	3.525	AO	11,728	46,913	03/31/2020	04/01/2030
26441C-BE-4	DUKE ENERGY CORP 3.4 06/15/2029			1	2.B FE	8,378,880	.93 8140	7,505,120	8,000,000	8,224,527		(39,605)			3.400	2.847	JD	12,089	272,000	12/16/2019	06/15/2029
26884A-BN-2	ERP OPERATING LP 1.85 08/01/2031			1	1.G FE	1,641,651	.81 8250	1,350,113	1,650,000	1,643,815		739			1.850	1.915	FA	12,719	30,525	08/03/2021	08/01/2031
26986*-AA-1	Eagle Solar, LLC 4.82 12/31/2042 Private				3.A	5,114,405	.93 1805	4,765,627	5,114,405	4,765,627		(81)			4.820	4.876	JD	129,861	254,931	11/01/2018	12/31/2042
27409L-AC-7	EAST OHIO GAS CO/THE 2 06/15/2030			1	1.F FE	1,211,282	.82 9830	1,008,243	1,215,000	1,213,029		252			2.000	2.043	JD	1,080	24,300	06/02/2020	06/15/2030
28622H-AB-7	ELEVANCE HEALTH INC 4.75 02/15/2033			1	2.B FE	1,198,092	.99 9110	1,198,932	1,200,000	1,199,185		1,093			4.750	4.826	FA	21,533	29,608	01/30/2023	02/15/2033
292102-A*-1	Empire State Realty Trust 3.93 03/27/25 Private				2.A PL	10,500,000	.97 2021	10,206,217	10,500,000	10,499,998		(15)			3.930	3.930	MJSD	4,585	412,650	03/27/2015	03/27/2025
29248H-AA-1	EMPOWER FINANCE 2020 LP 1.357 09/17/2027			1	1.F FE	1,245,000	.89 1570	1,110,005	1,245,000	1,244,978		(32)			1.357	1.362	MS	4,881	16,895	09/14/2020	09/17/2027
29273V-AQ-3	ENERGY TRANSFER LP 5.75 02/15/2033			1	2.C FE	5,464,038	103 0640	5,637,601	5,470,000	5,471,249		536			5.750	5.844	FA	118,821	210,557	12/05/2022	02/15/2033
29278G-AF-5	ENEL FINANCE INTL NV 3.5 04/06/2028	D			2.A FE	4,207,261	.93 7130	3,992,174	4,260,000	4,236,048		5,055			3.500	3.643	AO	34,790	149,100	10/03/2017	04/06/2028
29379V-BV-4	ENTERPRISE PRODUCTS OPE 3.125 07/31/2029			1	1.G FE	2,998,650	.93 3690	2,801,070	3,000,000	3,029,645		872			3.125	3.151	JJ	39,323	93,750	06/24/2019	07/31/2029
29444U-BC-9	EQUINIX INC 2.625 11/18/2024			1	2.B FE	2,686,000	.97 4260	2,616,862	2,686,000	2,686,174		(464)			2.625	2.642	MN	8,422	70,508	11/06/2019	11/18/2024
29444U-BL-9	EQUINIX INC 1.55 03/15/2028			1	2.B FE	2,128,062	.87 8060	1,870,268	2,130,000	2,129,507		87			1.550	1.569	MS	9,721	33,015	09/23/2020	03/15/2028
30231G-BH-4	EXXON MOBIL CORPORATION 2.992 03/19/2025			1	1.D FE	2,625,000	.97 8880	2,569,560	2,625,000	2,624,837		(71)			2.992	3.014	MS	22,253	78,540	03/17/2020	03/19/2025
30303M-8G-0	META PLATFORMS INC 3.5 08/15/2027			1	1.E FE	2,355,256	.97 2610	2,295,360	2,360,000	2,356,980		630			3.500	3.573	FA	31,204	83,977	08/04/2022	08/15/2027
303901-BB-7	FAIRFAX FINL HLDGS LTD 4.85 04/17/2028	A		1	2.B FE	6,816,942	.98 5510	6,733,990	6,833,000	6,825,502		1,032			4.850	4.938	AO	68,121	331,401	01/24/2019	04/17/2028
31429K-AG-8	FED CAISSES DESJARDINS 4.4 08/23/2025	A			1.E FE	9,990,000	.98 6890	9,868,900	10,000,000	9,996,320		(308)			4.400	4.477	FA	156,444	440,000	08/16/2022	08/23/2025
31429K-AH-6	FED CAISSES DESJARDINS 4.55 08/23/2027	A			1.E FE	9,998,700	.99 2810	9,928,100	10,000,000	10,003,747		(1,398)			4.550	4.605	FA	161,778	455,000	08/16/2022	08/23/2027
31620M-BV-7	FIDELITY NATL INFO SERV 4.5 07/15/2025			1	2.B FE	1,009,636	.99 0620	1,000,526	1,010,000	1,010,129		(158)			4.500	4.563	JJ	20,958	45,703	07/06/2022	07/15/2025
316770-BM-0	FIFTH THIRD BANK 3.95 07/28/2025			2	1.G FE	2,223,000	.97 8720	2,175,695	2,223,000	2,222,514		(153)			3.950	3.989	JJ	37,319	87,809	07/23/2018	07/28/2025
337738-AU-2	FISERV INC 3.5 07/01/2029			1	2.B FE	1,637,245	.94 0230	1,541,977	1,640,000	1,639,460		41			3.500	3.550	JJ	28,700	57,400	06/10/2019	07/01/2029
341081-FZ-5	FLORIDA POWER & LIGHT CO 2.85 04/01/2025 Football Club Term Nts 2029 Trust 3.72 10/20/24 Private			1	1.D FE	839,143	.97 6280	820,075	840,000	839,654		116			2.850	2.892	AO	5,985	23,940	03/24/2020	04/01/2025
34487F-AB-3	Private				1.F FE	8,750,000	.98 0319	8,577,790	8,750,000	8,748,412		(300)			3.720	3.720	OCT	78,663	330,021	10/20/2014	10/20/2024
350638-AA-6	FOUNDRY JV HOLDCO LLC 5.72 25/01/2038 PRIVATE				1.G FE	10,000,000	108 1597	10,815,974	10,000,000	9,999,549		(451)			5.720	5.845	JAJO	103,278	230,389	06/01/2023	01/25/2038
361448-BG-7	GATX CORP 1.9 06/01/2031			1	2.B FE	4,962,400	.99 6040	3,980,200	5,000,000	4,972,214		3,370			1.900	1.990	JD	7,917	95,000	02/01/2021	06/01/2031
36264F-AM-3	HALEON US CAPITAL LLC 3.625 03/24/2032			1	2.B FE	1,397,900	.92 0950	1,289,330	1,400,000	1,398,396		156			3.625	3.676	MS	13,674	50,750	03/21/2022	03/24/2032
369550-BN-7	GENERAL DYNAMICS CORP 1.15 06/01/2026			1	1.G FE	2,765,651	.92 4490	2,560,837	2,770,000	2,768,101		730			1.150	1.185	JD	2,655	31,855	05/03/2021	06/01/2026
37045X-DM-5	GENERAL MOTORS FINL CO 1.2 10/15/2024			1	2.B FE	2,259,073	.96 4270	2,179,250	2,260,000	2,179,250		234			1.200	1.218	AO	5,725	27,120	10/12/2021	10/15/2024
37045X-EF-9	GENERAL MOTORS FINL CO 5.4 04/06/2026			1	2.B FE	2,237,133	100 5210	2,251,670	2,240,000	2,238,015		882			5.400	5.520	AO	28,560	60,480	04/03/2023	04/06/2026

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
37558-BY-8	GILEAD SCIENCES INC 1.65 10/01/2030			1	2.A FE	1,975,268	.83	1,655,577	1,980,000	1,977,057			395		1.650	1.683	AO	8,168	32,670	09/23/2020	10/01/2030
378272-AX-6	GLENCORE FUNDING LLC 1.625 09/01/2025			1	2.A FE	3,621,764	.94	3,438,308	3,640,000	3,633,840		3,388			1.625	1.737	MS	19,717	59,150	08/24/2020	09/01/2025
37940X-AE-2	GLOBAL PAYMENTS INC 1.2 03/01/2026			1	2.C FE	2,397,792	.91	2,031,224	2,400,000	2,399,140		310			1.200	1.222	MS	9,600	28,800	02/19/2021	03/01/2026
37940X-AN-2	GLOBAL PAYMENTS INC 5.3 08/15/2029			1	2.C FE	989,495	100	995,089	990,000	991,029		(182)			5.300	5.379	FA	19,822	51,450	08/08/2022	08/15/2029
37941*-AA-2	GLOBAL INFRASTRUCTURE PARTNERS 2.71 12/01/2031 PRIVATE				1.D PL	6,352,500	.84	5,336,341	6,352,500	6,352,400		(6)			2.710	2.880	JD	13,868	172,153	12/01/2021	12/01/2031
38141G-XJ-8	GOLDMAN SACHS GROUP INC 3.5 04/01/2025			1	1.F FE	1,582,430	.97	1,548,886	1,583,000	1,582,545		(21)			3.500	3.541	AO	13,851	55,405	03/26/2020	04/01/2025
38141G-XS-8	GOLDMAN SACHS GROUP INC VAR 02/12/2026			1,5	1.F FE	1,740,000	.94	1,648,580	1,740,000	1,739,979		(20)			0.855	0.857	FA	5,744	14,877	02/10/2021	02/12/2026
38141G-ZK-3	GOLDMAN SACHS GROUP INC VAR 02/24/2028			1,5	1.F FE	3,390,000	.92	3,138,971	3,390,000	3,390,440		(231)			2.640	2.658	FA	31,572	89,496	01/19/2022	02/24/2028
38141G-ZU-1	GOLDMAN SACHS GROUP INC VAR 08/23/2028			1,5	1.F FE	4,990,000	.98	4,896,837	4,990,000	4,992,324		(806)			4.482	4.532	FA	79,521	223,652	08/16/2022	08/23/2028
38143U-BH-7	GOLDMAN SACHS GROUP INC 3.75 02/25/2026			2	2.A FE	5,051,850	.97	4,880,450	5,000,000	5,012,261		(6,352)			3.750	3.614	FA	65,625	187,500	02/22/2017	02/25/2026
38479*-AU-6	Kent Corporation 6.27 03/15/2033 Private				2.C	6,248,667	.98	6,170,532	6,248,667	6,249,285		(182)			6.270	5.123	MJSD	17,413	313,683	03/08/2019	12/30/2033
38528U-AC-0	GRAND CANYON UNIVERSITY 4.125 10/01/2024			1	3.A FE	3,932,500	.95	3,803,280	4,000,000	3,803,280	17,635	28,805			4.125	5.001	AO	41,250	165,000	06/24/2022	10/01/2024
39056*-AF-6	Great Lakes Cheese Co Inc 4.54 08/06/2029 Private				2.B YE	10,500,000	.96	10,164,000	10,500,000	10,499,269		(145)			4.540	4.623	FIAN	72,829	476,700	08/09/2019	08/06/2029
39265*-AL-2	Green Bay Packaging Inc. 4.10 08/28/2033 Private				2.A	7,687,273	.96	7,382,664	7,687,273	7,654,917		(102)			4.100	4.058	FIAN	39,397	323,058	08/28/2018	08/28/2033
39265*-AM-0	Green Bay Packaging, Inc. 4.32 05/03/2031 Private Gulf States Toyota & Friedkin Co 4.27 03/31/26 Private				2.A	7,344,971	.97	7,185,046	7,344,971	7,344,496		128			4.320	4.419	FIAN	40,544	317,303	05/16/2019	05/03/2031
40256*-AE-5	HCA INC 5.5 06/01/2033			1	2.C FE	11,532,153	101	11,737,449	11,540,000	11,535,872		3,719			5.500	5.583	JD	52,892	364,953	05/01/2023	06/01/2033
404280-CS-6	HSBC HOLDINGS PLC VAR 05/24/2025			D	1.5	290,000	.97	284,177	290,000	290,004		(20)			0.976	0.976	MN	283	2,830	05/17/2021	05/24/2025
40434L-AL-9	HP INC 4.2 04/15/2032			1	2.B FE	4,618,429	.94	4,368,903	4,620,000	4,618,485		129			4.200	4.248	AO	40,964	194,040	03/29/2022	04/15/2032
41334*-AB-3	Harnish Group Inc 4.27 08/19/24 Private				2.C YE	8,225,000	.98	6,589	8,225,000	8,224,674		(8)			4.270	4.270	FA	128,776	351,208	08/19/2014	08/19/2024
42241*-AE-9	Hearst Communications, Inc 3.85 04/08/24 Private				1.G	12,698,000	.99	12,608,615	12,698,000	12,698,827		204			3.850	3.850	AO	120,860	488,873	04/08/2014	04/08/2024
42809H-AG-2	HESS CORP 4.3 04/01/2027			1	2.C FE	3,071,190	.99	2,970,900	3,000,000	3,030,215		(9,697)			4.300	3.977	AO	32,250	129,000	07/18/2019	04/01/2027
42824C-BP-3	HP ENTERPRISE CO 5.25 07/01/2028			1	2.B FE	4,994,350	102	5,110,450	5,000,000	4,999,992		5,642			5.250	5.339	JJ	143,646		06/05/2023	07/01/2028
442851-AZ-4	HOWARD UNIVERSITY 3.89 10/01/2032			1	2.C FE	264,403	.89	261,247	250,000	261,247		(1,261)			3.890	3.302	AO	2,431	9,725	06/14/2021	10/01/2032
442851-BD-2	HOWARD UNIVERSITY 4.14 10/01/2036			1	2.C FE	914,100	.87	758,457	870,000	904,548		(3,820)			4.140	3.736	AO	9,005	36,018	06/14/2021	10/01/2036
442851-BE-0	HOWARD UNIVERSITY 4.19 10/01/2037			1	2.C FE	525,415	.86	433,615	500,000	519,920		(2,198)			4.190	3.804	AO	5,238	20,950	06/14/2021	10/01/2037
44855*-BL-3	HY VEE INC 2.30 12/15/2027 Private				2.C	8,750,000	.90	7,901,926	8,750,000	8,749,969		(4)			2.300	2.320	MJSD	8,385	201,250	12/17/2021	12/15/2027
44891A-CD-7	HYUNDAI CAPITAL AMERICA 5.6 03/30/2028			1	2.A FE	3,410,424	101	3,464,221	3,420,000	3,411,371		947			5.600	5.749	MS	48,412	95,760	03/28/2023	03/30/2028
45168D-B*-4	Idexx Laboratories, Inc 3.76 07/21/24 Private				2.B	6,895,000	.98	6,808,306	6,895,000	6,893,574		(249)			3.760	3.760	JJ	115,223	259,252	07/21/2014	07/21/2024
458140-BH-2	INTEL CORP 2.45 11/15/2029			1	1.F FE	3,893,965	.89	3,439,555	3,825,000	3,867,267		(7,018)			2.450	2.256	MN	93,713	93,713	02/11/2020	11/15/2029
45866F-AK-0	INTERCONTINENTAL EXCHANGE 2.1 06/15/2030			1	1.G FE	2,644,093	.86	2,297,743	2,663,000	2,650,967		1,646			2.100	2.190	JD	2,485	55,923	05/18/2020	06/15/2030
45868C-AA-8	Interfor Corporation 4.17 03/26/26 Private			A	2.C YE	9,677,500	.97	9,430,633	9,677,500	9,677,478		(4)			4.170	4.170	MJSD	5,605	504,440	03/16/2015	03/26/2026
46361*-BG-0	The Irvine Company 3.65 08/11/26 Private				1.E FE	15,834,000	.95	15,090,834	15,834,000	15,834,777		170			3.650	3.650	FA	223,149	577,941	08/11/2014	08/11/2026
46625H-RV-4	JPMORGAN CHASE & CO 2.95 10/01/2026			1	1.F FE	3,354,986	.95	3,333,785	3,500,000	3,452,644		16,002			2.950	3.467	AO	25,813	103,250	04/12/2017	10/01/2026
46625H-RY-8	JPMORGAN CHASE & CO VAR 02/01/2028			1,5	1.F FE	9,975,400	.96	9,650,900	10,000,000	9,986,468		2,687			3.782	3.851	FA	157,583	378,200	02/01/2019	02/01/2028
46647P-BA-3	JPMORGAN CHASE & CO VAR 01/29/2027			1,5	1.E FE	5,000,000	.97	4,884,350	5,000,000	5,007,668		(2,957)			3.960	3.998	JJ	83,050	198,000	01/29/2019	01/29/2027
46647P-BK-1	JPMORGAN CHASE & CO VAR 04/22/2026			1,5	1.F FE	3,000,000	.95	2,873,550	3,000,000	3,000,119		(241)			2.083	2.094	AO	11,977	62,490	04/15/2020	04/22/2026
46647P-BL-9	JPMORGAN CHASE & CO VAR 04/22/2031			1,5	1.E FE	3,000,000	.86	2,592,240	3,000,000	3,000,702		(133)			2.522	2.538	AO	14,502	75,660	04/15/2020	04/22/2031
46647P-BP-0	JPMORGAN CHASE & CO VAR 05/13/2031			1,5	1.G FE	2,315,000	.87	2,036,343	2,315,000	2,315,649		(122)			2.956	2.978	MN	9,124	68,431	05/06/2020	05/13/2031
46647P-CB-0	JPMORGAN CHASE & CO VAR 04/22/2027			1,5	1.E FE	2,960,000	.92	2,730,156	2,960,000	2,960,276		(177)			1.578	1.584	AO	8,953	46,709	04/15/2021	04/22/2027
46647P-CU-8	JPMORGAN CHASE & CO VAR 01/25/2033			1,5	1.E FE	2,450,000	.85	2,097,323	2,450,000	2,450,886		(146)			2.963	2.985	JJ	31,457	72,594	01/18/2022	01/25/2033
46647P-CY-0	JPMORGAN CHASE & CO FLT 02/24/2028			2	1.E FE	4,000,000	.99	3,998,920	4,000,000	4,002,850		331			6.533	1.236	FIAN	26,858	245,629	02/16/2022	02/24/2028

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
46659*-AB-3	JM Family Enterprises, Inc. 3.54 11/01/2027 Private				2.B	10,500,000	93.4230	9,809,419	10,500,000	10,499,183		(160)			3.540	3.540	MN	61,950	371,700	11/01/2017	11/01/2027
46677*-AA-3	Northrop Grumman Systems Corporation 6.56 15/02/2039 PRIVATE				2.A Z	7,536,305	105.0200	7,802,837	7,429,857	7,535,047		(1,257)			6.560	6.255	MON	21,605		12/15/2023	02/15/2039
478045-AA-5	JOHN SEVIER COMB CYCLE 4.626 01/15/2042			1	1.C FE	3,063,080	93.9430	2,877,550	3,063,080	3,062,905		(39)			4.626	4.626	JJ	65,732	143,483	01/10/2012	01/15/2042
48121@-AP-6	JRD HOLDINGS LLC 2.83 10/14/2033 PRIVATE				2.B PL	8,750,000	81.9190	7,167,912	8,750,000	8,749,787		10			2.830	2.850	AO	52,276	247,625	10/14/2021	10/14/2033
482490-AL-4	KLA CORP 4.65 07/15/2032			1	1.F FE	2,718,395	101.8230	2,769,586	2,720,000	2,718,926		123			4.650	4.711	JJ	58,321	134,209	06/21/2022	07/15/2032
48837@-AD-8	Kemin Industries, Inc. 4.64 09/07/2034 Private				2.C YE	5,676,672	97.9994	5,563,105	5,676,672	5,676,334		(14)			4.640	4.721	MJSD	17,560	263,398	10/15/2018	09/07/2034
49271V-AJ-9	KEURIG DR PEPPER INC 3.2 05/01/2030			1	2.B FE	1,376,453	91.7640	1,266,343	1,380,000	1,377,976		259			3.200	3.256	MN	7,360	44,160	04/07/2020	05/01/2030
494368-BZ-5	KIMBERLY-CLARK CORP 3.2 04/25/2029			1	1.F FE	2,306,073	94.6620	2,186,692	2,310,000	2,307,714		338			3.200	3.246	AO	13,552	73,920	04/23/2019	04/25/2029
49456B-AF-8	KINDER MORGAN INC 4.3 06/01/2025			1	2.B FE	5,113,926	98.7690	5,056,973	5,120,000	5,118,093		319			4.300	4.314	JD	18,347	220,160	12/17/2014	06/01/2025
5006EP-AK-7	KOREA EAST-WEST POWER CO 1.75 05/06/2025			D	1.C FE	560,870	95.6530	540,439	565,000	563,916		783			1.750	1.913	MN	1,483	9,888	04/27/2020	05/06/2025
50203U-AA-1	LBJ INFRASTRUCTURE GROU 3.797 12/31/2057			1	2.B FE	6,336,470	68.7120	5,809,840	7,000,000	6,354,703		9,579			3.797	4.389	JD	133,633	265,790	02/08/2022	12/31/2057
50220P-AB-9	LSEGA FINANCING PLC 1.375 04/06/2026			D	1.G FE	3,995,960	92.3070	3,692,280	4,000,000	3,998,804		437			1.375	1.400	AO	12,833	55,000	03/25/2021	04/06/2026
512807-AU-2	LAM RESEARCH CORP 4 03/15/2029			1	1.G FE	1,122,964	98.6000	1,109,250	1,125,000	1,124,315		98			4.000	4.062	MS	13,250	45,000	02/25/2019	03/15/2029
512807-AV-0	LAM RESEARCH CORP 1.9 06/15/2030			1	1.G FE	1,754,192	86.0230	1,514,005	1,760,000	1,756,320		488			1.900	1.944	JD	1,486	33,440	04/30/2020	06/15/2030
51467*-AQ-2	Land O Lakes 3.62 08/15/2032 PRIVATE LaSalle Property Fund REIT 2.58 05/10/2029 PRIVATE				2.C	6,664,000	87.3255	5,819,371	6,664,000	6,663,720		(63)			3.620	3.652	FA	90,464	244,587	08/10/2022	08/15/2032
51805@-AH-1	LIVING SPACES FURNITURE LLC 4.04 11/24/2031 Private				2.B	6,860,000	87.3840	5,994,539	6,860,000	6,859,889		9			2.580	2.596	MN	24,582	176,988	05/10/2022	05/10/2029
53839@-AB-0	Private				1.E PL	5,777,100	91.0836	5,261,990	5,777,100	5,776,895		(26)			4.040	4.101	JAJO	58,349	233,393	11/25/2019	11/24/2031
548661-DU-8	LOWE'S COS INC 4.5 04/15/2030			1	2.A FE	12,323,700	99.5120	9,951,200	10,000,000	11,536,028		(238,723)			4.500	1.867	AO	95,000	450,000	08/19/2020	04/15/2030
548661-DY-0	LOWE'S COS INC 1.7 10/15/2030			1	2.A FE	2,425,674	82.9280	2,019,297	2,435,000	2,429,564		732			1.700	1.750	AO	8,739	41,395	10/07/2020	10/15/2030
548661-EK-9	LOWE'S COS INC 4.4 09/08/2025			1	2.A FE	2,009,498	99.2950	1,995,830	2,010,000	2,009,625		209			4.400	4.457	MS	27,760	88,440	09/06/2022	09/08/2025
55261F-AL-5	M&T BANK CORPORATION VAR 01/27/2034			1,5	2.A FE	840,000	94.6380	794,959	840,000	840,920		920			5.053	5.116	JJ	18,157	21,223	11/24/2023	01/27/2034
55336V-AR-1	MPLX LP 4 03/15/2028			1	2.B FE	1,826,761	96.5130	1,771,014	1,835,000	1,831,191		748			4.000	4.095	MS	21,612	73,400	02/05/2018	03/15/2028
55336V-AS-9	MPLX LP 4.8 02/15/2029			1	2.B FE	5,250,115	99.3690	4,829,333	4,860,000	5,078,409		(40,529)			4.800	3.843	FA	88,128	233,280	06/27/2019	02/15/2029
55608J-AN-8	MACQUARIE GROUP LTD VAR 03/27/2029			D	2.5	1.F FE	5,330,000	96.6630	5,152,138	5,332,231		(561)			4.654	4.708	MS	64,082	248,058	03/19/2018	03/27/2029
55608J-AR-9	MACQUARIE GROUP LTD VAR 01/12/2027			D	2.5	1.F FE	2,425,000	91.7210	2,224,234	2,425,000		(126)			1.340	1.344	JJ	15,164	32,495	01/05/2021	01/12/2027
55903V-BB-8	WARNERMEDIA HOLDINGS IN 4.054 03/15/2029			1	2.C FE	1,430,000	94.7190	1,354,482	1,430,000	1,430,469		(142)			4.054	4.095	MS	17,070	57,972	03/09/2022	03/15/2029
571676-BA-3	MARS INC 2.7 04/01/2025			1	1.E FE	1,079,287	97.3270	1,051,132	1,080,000	1,079,673		63			2.700	2.730	AO	7,290	29,160	03/26/2019	04/01/2025
571676-AT-2	MARS INC 4.55 04/20/2028			1	1.E FE	4,316,933	100.3330	4,334,386	4,320,000	4,317,943		1,010			4.550	4.618	AO	38,766	98,280	04/17/2023	04/20/2028
574599-BS-4	MASCO CORP 1.5 02/15/2028			1	2.B FE	2,121,515	87.4550	1,858,419	2,125,000	2,123,645		291			1.500	1.531	FA	12,042	31,875	02/18/2021	02/15/2028
57629W-DL-1	MASSMUTUAL GLOBAL FUND IN 5.05 12/07/2027			1	1.B FE	9,995,600	101.3820	10,138,200	10,000,000	10,002,462		(998)			5.050	5.124	JD	33,667	505,000	11/30/2022	12/07/2027
58013M-FN-9	MCDONALD'S CORP 3.3 07/01/2025			1	2.A FE	759,734	97.7720	743,067	760,000	759,839		22			3.300	3.335	JJ	12,540	25,080	03/25/2020	07/01/2025
580589-C*-8	MGRATH RENTCORP 2.35 06/16/2026 PRIVATE				3.A	10,500,000	92.1501	9,675,757	10,500,000	9,675,757		(824,195)			2.350	2.364	JD	9,596	246,750	06/16/2021	06/16/2026
58933J-AX-3	MERCK & CO INC 3.4 03/07/2029			1	1.E FE	2,207,524	95.8620	2,128,136	2,200,000	2,212,947		1,167			3.400	3.497	MS	23,902	75,480	03/05/2019	03/07/2029
58933J-BC-8	MERCK & CO INC 1.7 06/10/2027			1	1.E FE	2,099,118	91.6890	1,925,469	2,100,000	2,099,530		110			1.700	1.715	JD	2,083	35,700	12/07/2021	06/10/2027
58933J-BD-6	MERCK & CO INC 1.9 12/10/2028			1	1.E FE	868,469	89.8260	781,486	870,000	868,936		186			1.900	1.936	JD	964	16,530	12/07/2021	12/10/2028
595112-BS-1	MICRON TECHNOLOGY INC 2.703 04/15/2032			1	2.C FE	1,060,000	83.7410	887,676	1,060,000	1,060,727		(86)			2.703	2.721	AO	6,049	28,652	10/18/2021	04/15/2032
606822-AD-6	mitsubishi UFJ FIN GRP 3.85 03/01/2026			D	1.G FE	732,972	97.6640	716,854	734,000	733,631		76			3.850	3.867	MS	9,420	28,259	02/23/2016	03/01/2026
606822-BZ-6	mitsubishi UFJ FIN GRP VAR 10/13/2027			D	2,5	1.G FE	3,330,000	90.8950	3,026,804	3,330,000		(339)			1.640	1.647	AO	11,833	54,612	10/05/2021	10/13/2027
606822-CT-9	mitsubishi UFJ FIN GRP VAR 02/22/2031			D	2,5	1.G FE	1,200,000	102.2010	1,226,412	1,200,837		(87)			5.475	5.546	FA	23,543	32,850	02/15/2023	02/22/2031
60687Y-BP-3	MIZUHO FINANCIAL GROUP VAR 05/22/2027			D	2,5	1.G FE	4,295,000	91.0130	3,909,008	4,295,224		(196)			1.234	1.236	MN	5,742	53,000	02/16/2021	05/22/2027
61237W-AE-6	MONTEFIORE OBLIGATED GR 5.246 11/01/2048			1	2.C FE	2,330,060	72.5520	1,451,040	2,000,000	2,304,803		(9,562)			5.246	4.166	MN	17,778	104,920	04/21/2021	11/01/2048
617446-8G-7	MORGAN STANLEY VAR 01/23/2030			1,5	1.G FE	3,640,000	97.2980	3,541,647	3,640,000	3,640,952		(256)			4.431	4.480	JJ	70,788	161,288	01/17/2019	01/23/2030

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
617446-80-5	MORGAN STANLEY VAR 04/28/2026			1,5	1.E FE	500,000	95.9950	479,975	500,000	500,004	(30)				2.188	2.200	AO	1,915	10,940	04/23/2020	04/28/2026
617446-8U-6	MORGAN STANLEY VAR 02/13/2032			1,5	1.E FE	2,210,000	79.7290	1,762,011	2,210,000	2,210,173	(39)				1.794	1.802	FA	15,198	39,647	11/09/2020	02/13/2032
61744Y-AK-4	MORGAN STANLEY VAR 07/22/2028			1,5	1.G FE	5,000,000	95.3080	4,765,400	5,000,000	4,999,188	(132)				3.591	3.591	JJ	79,301	179,550	07/19/2017	07/22/2028
61747Y-EK-7	MORGAN STANLEY VAR 01/21/2028			1,5	1.E FE	2,760,000	92.7690	2,560,424	2,760,000	2,760,383	(174)				2.475	2.490	JJ	29,981	68,310	01/19/2022	01/21/2028
61747Y-FA-8	MORGAN STANLEY VAR 02/01/2029			1,5	1.E FE	2,259,955	100.3670	2,268,294	2,260,000	2,260,096	142				5.123	5.188	FA	48,242	61,749	01/17/2023	02/01/2029
61761J-3R-8	MORGAN STANLEY 3.125 07/27/2026 Morongo Band Mission Indians 5.65 10/24/2033			1	1.E FE	991,040	95.7110	957,110	1,000,000	997,282	96				3.125	3.233	JJ	13,368	31,250	11/09/2016	07/27/2026
61773A-AF-5	Private				2.C FE	5,865,956	100.4333	5,891,372	5,865,956	5,865,051	(25)				5.650	5.730	AO	61,682	331,426	10/31/2018	10/24/2033
61945C-AG-8	MOSAIC CO 4.05 11/15/2027 Mustang Machinery Company Ltd 3.9 04/29/27 Private			1	2.B FE	2,120,835	97.4910	2,071,684	2,125,000	2,122,934	399				4.050	4.074	MN	10,997	86,063	11/08/2017	11/15/2027
62819*-AC-5					2.C YE	5,320,000	96.9128	5,155,760	5,320,000	5,319,961	107				3.900	3.900	JAJO	35,733	207,480	04/29/2015	04/29/2027
62927F-AA-4	NFL Ventures, LP 3.86 10/15/28 Private				1.E FE	2,786,393	96.7053	2,694,590	2,786,393	2,786,224	(11)				3.860	3.861	OCT	22,706	107,555	12/17/2013	10/15/2028
62954H-AJ-7	NXP BV/NXP FDG/NXP USA 2.65 02/15/2032			1	2.A FE	2,304,294	84.2070	1,945,182	2,310,000	2,307,297	265				2.650	2.695	FA	22,956	61,215	11/15/2021	02/15/2032
62954H-AC-9	NTT FINANCE CORP 1.162 04/03/2026			D	1.F FE	1,965,000	92.1550	1,810,846	1,965,000	1,965,247	(113)				1.162	1.165	AO	5,518	22,833	02/24/2021	04/03/2026
62954H-AE-5	NTT FINANCE CORP 2.065 04/03/2031			D	1.F FE	865,000	83.4930	722,214	865,000	865,321	(43)				2.065	2.076	AO	4,317	17,862	02/24/2021	04/03/2031
646025-B8-4	New Jersey Resources Corp 3.48 11/07/24 Private				2.A PL	7,805,000	97.8929	7,640,540	7,805,000	7,804,149	(154)				3.480	3.480	MN	40,742	271,614	11/07/2014	11/07/2024
64712F-AB-7	NEW MEXICO GAS INT INC 3.64 07/30/2024 Private				2.B	6,300,000	98.5350	6,207,705	6,300,000	6,300,140	240				3.640	3.640	JJ	96,187	229,320	09/02/2014	07/30/2024
651639-AZ-9	NEWMONT CORP 2.6 07/15/2032			1	2.A FE	1,328,643	85.3300	1,134,889	1,330,000	1,329,898	6				2.600	2.628	JJ	15,945	34,580	12/06/2021	07/15/2032
65339K-BM-1	NEXTERA ENERGY CAPITAL 2.75 11/07/2029			1	2.A FE	2,959,027	89.6650	2,663,947	2,971,000	2,963,684	1,091				2.750	2.815	MN	13,617	81,703	10/01/2019	11/01/2029
67103H-AK-3	O'REILLY AUTOMOTIVE INC 1.75 03/15/2031			1	2.B FE	776,443	91.3230	634,390	780,000	777,794	268				1.750	1.805	MS	4,019	13,650	09/09/2020	03/15/2031
67103H-AL-1	O'REILLY AUTOMOTIVE INC 4.7 06/15/2032			1	2.B FE	2,073,427	98.8130	2,055,310	2,080,000	2,076,081	359				4.700	4.796	JD	4,345	97,760	06/06/2022	06/15/2032
674599-CS-2	OCCIDENTAL PETROLEUM COR 3.5 08/15/2029			1	2.C FE	1,032,724	89.3640	1,266,288	1,417,000	1,032,724					3.500	10.143	FA	18,736	49,595	12/16/2019	08/15/2029
677052-AA-0	OGLETHORPE POWER CORP 5.375 11/01/2040			1	2.A FE	6,134,625	96.2670	5,920,421	6,150,000	6,140,633	263				5.375	5.392	MN	55,094	330,563	11/04/2010	11/01/2040
68389X-BT-1	ORACLE CORP 2.5 04/01/2025			1	2.B FE	1,524,436	96.8600	1,477,115	1,525,000	1,524,599	61				2.500	2.524	AO	9,531	38,125	03/30/2020	04/01/2025
68389X-CC-7	ORACLE CORP 1.65 03/25/2026			1	2.B FE	1,234,407	93.2240	1,151,316	1,235,000	1,234,715	96				1.650	1.667	MS	5,434	20,378	03/22/2021	03/25/2026
68389X-CP-8	ORACLE CORP 4.9 02/06/2033			1	2.B FE	9,951,702	99.4280	9,942,800	10,000,000	9,957,709	6,007				4.900	5.022	FA	197,361	245,000	02/03/2023	02/06/2033
68902V-AH-0	OTIS WORLDWIDE CORP 2.056 04/05/2025			1	2.B FE	3,639,964	96.1750	3,500,770	3,640,000	3,639,859	(413)				2.056	2.064	AO	17,878	74,838	02/19/2020	04/05/2025
693475-AK-3	PNC FINANCIAL SERVICES 2.6 07/23/2026			2	1.G FE	2,495,225	94.6630	2,366,575	2,500,000	2,498,300	559				2.600	2.647	JJ	28,528	65,000	07/18/2019	07/23/2026
693475-BM-6	PNC FINANCIAL SERVICES VAR 01/24/2034			2,5	1.G FE	1,420,000	97.6850	1,387,127	1,420,000	1,420,656	656				5.068	5.132	JJ	31,385	35,983	01/19/2023	01/24/2034
69371R-06-6	PACCAR FINANCIAL CORP 1.8 02/06/2025			1	1.E FE	1,061,140	96.7780	1,027,782	1,062,000	1,061,817	110				1.800	1.825	FA	7,700	19,116	01/30/2020	02/06/2025
709599-BF-0	PENSKO TRUCK LEASING/PTL 3.45 07/01/2024			1	2.B FE	1,955,374	98.7030	1,934,579	1,960,000	1,959,475	656				3.450	3.529	JJ	33,810	67,620	04/24/2019	07/01/2024
709599-BL-7	PENSKO TRUCK LEASING/PTL 1.2 11/15/2025			1	2.B FE	2,246,378	92.6670	2,085,008	2,250,000	2,248,656	581				1.200	1.235	MN	3,450	27,000	10/19/2020	11/15/2025
713448-EL-8	PEPSICO INC 2.625 07/29/2029			1	1.E FE	2,195,460	92.0870	2,027,756	2,202,000	2,206,600	1,193				2.625	2.674	JJ	24,245	57,803	07/25/2019	07/29/2029
713448-EQ-7	PEPSICO INC 2.25 03/19/2025			1	1.E FE	849,397	97.1890	826,107	850,000	849,808	101				2.250	2.278	MS	5,419	19,125	03/17/2020	03/19/2025
71710T-AF-5	PG&E RECOVERY FND LLC 5.536 07/15/2047			1	1.A FE	1,953,762	104.2600	1,876,680	1,800,000	1,948,761	(4,401)				5.536	5.427	JJ	46,226	62,280	01/18/2023	07/15/2049
718172-CW-7	PHILIP MORRIS INTL INC 5.625 11/17/2029			1	1.F FE	139,880	104.7860	146,700	140,000	139,895	4				5.625	5.715	MN	963	7,875	11/15/2022	11/17/2029
718172-DA-4	PHILIP MORRIS INTL INC 5.125 02/15/2030			1	1.F FE	12,655,113	101.5460	12,957,270	12,760,000	12,666,830	11,718				5.125	5.336	FA	247,048	326,975	02/13/2023	02/15/2030
718172-DB-2	PHILIP MORRIS INTL INC 5.375 02/15/2033			1	1.F FE	10,148,000	102.5400	10,224,500	10,000,000	10,238,390	(9,610)				5.375	5.246	FA	203,056	268,750	04/27/2023	02/15/2033
718546-AZ-7	PHILLIPS 66 1.3 02/15/2026			1	2.A FE	939,624	92.8070	872,386	940,000	939,792	46				1.300	1.311	FA	4,616	12,220	11/16/2020	02/15/2026
72650R-BL-5	PLAINS ALL AMER PIPELINE 4.5 12/15/2026			1	2.B FE	3,057,150	98.7940	2,963,820	3,000,000	3,018,910	(6,554)				4.500	4.253	JD	6,000	135,000	06/23/2017	12/15/2026
729132-A8-9	PLEXUS CORP 4.05 06/15/2025 PRIVATE				2.B	6,650,000	97.7430	6,499,921	6,650,000	6,499,298	(132)				4.050	4.089	JD	269,325	269,325	06/15/2018	06/15/2025
74005P-BT-0	LINDE INC/CT 1.1 08/10/2030			1	1.F FE	3,003,468	82.9460	2,496,675	3,010,000	3,005,877	555				1.100	1.126	FA	12,968	33,110	08/03/2020	08/10/2030
74256L-EP-0	PRINCIPAL LFE GLB FND I 1.25 08/16/2026				1.E FE	487,805	90.7280	444,567	490,000	488,858	430				1.250	1.347	FA	2,297	6,125	08/10/2021	08/16/2026
74340X-BR-1	PROLOGIS LP 1.25 10/15/2030				1.G FE	1,364,794	80.7670	1,366,861	1,370,000	1,366,861	410				1.250	1.294	AO	3,615	17,125	08/06/2020	10/15/2030
743820-AA-0	PROV ST JOSEPH HLTH OBL 2.532 10/01/2029			1	1.F FE	2,000,000	87.3510	1,747,020	2,000,000	2,000,346	(101)				2.532	2.548	AO	12,660	50,640	09/24/2019	10/01/2029

E10.16

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
744320-CH-6	PRUDENTIAL FINANCIAL INC 1.5 03/10/2026 Public Svc Co of New Mexico 3.68 05/15/2028			1	1.G FE	1,647,917	.93 2740	1,543,685	1,655,000	1,652,387			1,126		1.500	1.581	MS	7,654	24,825	03/05/2020	03/10/2026
744542-AA-8	Private				2.B	10,500,000	.92 7805	9,741,951	10,500,000	10,499,655			(18)		3.680	3.714	MN	48,300	386,400	05/14/2018	05/15/2028
747525-AU-7	QUALCOMM INC 3.25 05/20/2027			1	1.F FE	4,713,900	.96 6660	4,833,300	5,000,000	4,881,805			31,811		3.250	4.040	MN	18,507	162,500	03/09/2018	05/20/2027
749418-AA-3	RDO Equipment Co. 3.81 09/18/25 Private Ramco Gershenson Properties L.P. 4.74 05/28/26				2.C YE	1,767,500		1,726,918	1,767,500	1,767,493			61,355		3.810	3.865	MJSD	2,432	67,342	09/18/2013	09/18/2025
75144*-AE-9	Private				2.C FE	7,168,000	.96 6716	6,929,422	7,168,000	7,186,823			(7,620)		4.740	4.698	FIAM	31,145	339,763	05/29/2014	05/28/2026
756109-BR-4	REALTY INCOME CORP 4.85 03/15/2030			1	1.G FE	464,421	100 4610	472,167	470,000	465,245			824		4.850	5.110	MS	6,712	15,323	01/09/2023	03/15/2030
75976*-AA-0	Reliance Worldwide 3.54 04/06/2029 PRIVATE			C	2.C	7,525,000	.92 9802	6,996,758	7,525,000	7,524,696			(8)		3.540	3.571	AO	62,157	399,578	04/06/2022	04/06/2029
760759-AU-4	REPUBLIC SERVICES INC 2.5 08/15/2024			1	2.A FE	2,327,610	.98 0800	2,261,725	2,306,000	2,308,647			(5,191)		2.500	2.293	FA	21,779	57,650	02/11/2020	08/15/2024
760759-AZ-3	REPUBLIC SERVICES INC 1.75 02/15/2032 Richardson International Limited 4.75 12/18/25			1	2.A FE	1,878,872	.81 2060	1,526,673	1,880,000	1,880,008			(35)		1.750	1.763	FA	12,429	32,900	11/09/2020	02/15/2032
763169-C*-8	Private			A	2.A PL	9,610,300	.98 5902	9,474,816	9,610,300	9,611,122			156		4.750	4.750	JD	15,216	456,489	12/18/2013	12/18/2025
775109-CG-4	ROGERS COMMUNICATIONS IN 3.2 03/15/2027			1	2.C FE	2,269,796	.95 3420	2,164,263	2,270,000	2,270,128			(112)		3.200	3.227	MS	21,388	106,690	07/27/2023	03/15/2027
776743-AM-8	ROPER TECHNOLOGIES INC 1 09/15/2025			1	2.B FE	6,990,760	.93 4500	6,541,500	7,000,000	6,997,484			1,326		1.000	1.030	MS	20,611	70,000	08/18/2020	09/15/2025
776743-AN-6	ROPER TECHNOLOGIES INC 1.4 09/15/2027			1	2.B FE	5,077,881	.89 4260	4,547,312	5,085,000	5,082,329			636		1.400	1.426	MS	20,962	71,190	08/18/2020	09/15/2027
78013X-ZU-5	ROYAL BANK OF CANADA 2.55 07/16/2024			A	1.E FE	2,815,150	.98 4230	2,775,529	2,820,000	2,819,386			715		2.550	2.604	JJ	32,959	71,910	07/09/2019	07/16/2024
78016E-YM-3	ROYAL BANK OF CANADA 1.6 01/21/2025			A	1.E FE	5,750,000	.96 3610	5,540,758	5,750,000	5,750,538			(755)		1.600	1.606	JJ	40,889	92,000	01/12/2022	01/21/2025
78397P-AA-9	SA GLOBAL SUKUK LTD 0.946 06/17/2024			D	2	1.E FE	1,030,000	.97 7650	1,006,980	1,030,029			(73)		0.946	0.948	JD	352	9,744	06/09/2021	06/17/2024
795758-AK-3	Saltchuk Resources, Inc. 4.27 06/25/28 Private				1.F PL	2,900,625	.96 6510	2,803,483	2,900,625	2,900,614			62		4.270	4.270	JD	2,064	191,415	06/25/2013	06/25/2028
797440-BH-6	SAN DIEGO G & E 6 06/01/2026				1.F FE	2,949,897	102 8240	2,507,877	2,439,000	2,541,170			(39,559)		6.000	4.160	JD	12,195	146,340	10/26/2010	06/01/2026
80414L-2H-7	SAUDI ARABIAN OIL CO 1.625 11/24/2025			D	2	1.E FE	823,728	.94 0150	824,000	823,992			4		1.625	1.639	MN	1,339	13,390	11/17/2020	11/24/2025
80414L-2K-0	SAUDI ARABIAN OIL CO 2.25 11/24/2030			D	2	1.E FE	2,723,697	.85 6210	2,346,015	2,740,000			1,406		2.250	2.330	MN	6,165	61,650	11/17/2020	11/24/2030
806213-AB-0	SCENTRE GROUP TRUST 1/2 3.5 02/12/2025			D	1	1.F FE	4,705,500	.97 9260	4,656,381	4,755,000			5,281		3.500	3.623	FA	63,796	166,425	11/06/2014	02/12/2025
806407-E8-7	HENRY SCHEIN, INCORPORATED 3.32 1/02/2028 PRIVATE				1.G YE	7,504,000	.93 3801	7,007,245	7,504,000	7,502,928			(58)		3.320	3.347	JJ	123,874	249,133	01/02/2018	01/02/2028
806407-HF-2	HENRY SCHEIN INC 4.94 04/05/2033 PRIVATE				1.G	10,000,000	102 1077	10,210,770	10,000,000	9,999,765			(235)		4.940	5.049	MN	76,844	247,000	06/01/2023	05/04/2033
816851-BG-3	SEMPRA 3.4 02/01/2028			1	2.B FE	11,032,119	.95 2610	10,583,497	11,110,000	11,075,275			7,465		3.400	3.513	FA	157,392	377,740	01/09/2018	02/01/2028
828807-CY-1	SIMON PROPERTY GROUP LP 3.25 11/30/2026				1.G FE	14,766,842	.96 1490	14,422,350	15,000,000	14,919,340			23,886		3.250	3.435	MN	41,979	487,500	12/09/2016	11/30/2026
855244-BE-8	STARBUCKS CORP 4.75 02/15/2026			1	2.A FE	8,160,114	100 3400	8,197,778	8,170,000	8,167,632			7,517		4.750	4.842	FA	146,606	192,959	02/07/2023	02/15/2026
857477-BD-4	STATE STREET CORP VAR 12/03/2029			2,5	1.E FE	1,830,000	.97 1460	1,777,772	1,830,000	1,830,214			(112)		4.141	4.184	JD	5,894	75,780	11/28/2018	12/03/2029
857477-BM-4	STATE STREET CORP VAR 03/30/2026			2,5	1.F FE	698,000	.97 1120	677,842	698,000	697,941			(25)		2.901	2.923	MS	5,062	20,249	11/04/2020	03/30/2026
857477-CA-9	STATE STREET CORP VAR 01/26/2034 Stepan Company, Incorporated 3.95 07/10/2027			2,5	1.E FE	750,000	.98 2420	736,815	750,000	750,247			247		4.821	4.879	JJ	15,467	18,079	01/23/2023	01/26/2034
858586-J*-2	Private				2.C PL	4,000,000	.96 4603	3,858,411	4,000,000	3,999,975			82		3.950	3.950	JJ	75,050	160,000	07/10/2015	07/10/2027
86562M-AC-4	SUMITOMO MITSUI FINL GR 3.784 03/09/2026			D	1.G FE	3,115,000	.97 4450	3,035,412	3,115,000	3,114,678			(55)		3.784	3.784	MS	36,671	117,872	03/02/2016	03/09/2026
86562M-BT-6	SUMITOMO MITSUI FINL GR 2.448 09/27/2024			D	1.G FE	6,250,000	.97 8430	6,115,188	6,250,000	6,249,660			(266)		2.448	2.463	MS	39,950	153,000	09/24/2019	09/27/2024
866138-AG-1	Summit Utilities MidCo 4.50 05/08/2029 Private				2.C	8,407,000	.96 0236	8,072,704	8,407,000	8,406,578			(23)		4.500	4.553	MN	54,646	378,315	05/10/2019	05/08/2029
86677K-AB-2	SUN HEALTH SERVICES 3.56 11/15/2036			1	1.G FE	5,395,000	.86 3018	4,655,983	5,395,000	5,400,369			(1,013)		3.560	3.591	MN	25,075	192,062	10/11/2019	11/15/2036
87166F-AD-5	SYNCHRONY BANK 5.4 08/22/2025			1	2.C FE	4,655,154	.98 5040	4,590,286	4,660,000	4,658,329			590		5.400	5.512	FA	89,472	250,941	08/18/2022	08/22/2025
872188-AD-5	TA- High Desert, LLC 5.15 03/31/33 Private				2.C YE	4,390,754	.97 7558	4,292,216	4,390,754	4,389,280			(82)		5.150	5.150	MJSD	60,286	230,944	03/27/2013	03/31/2033
87264A-BB-0	T-MOBILE USA INC 3.5 04/15/2025			1	2.B FE	2,354,458	.97 8840	2,305,168	2,355,000	2,354,646			(283)		3.500	3.535	AO	17,401	82,425	04/02/2020	04/15/2025
87264A-BF-1	T-MOBILE USA INC 3.875 04/15/2030			1	2.B FE	2,124,549	.94 6490	2,025,489	2,140,000	2,130,499			1,345		3.875	4.002	AO	17,506	82,925	04/02/2020	04/15/2030
87264A-BX-2	T-MOBILE USA INC 2.25 11/15/2031			1	2.B FE	1,744,826	.83 0420	1,449,083	1,745,000	1,745,459			(68)		2.250	2.263	MN	5,017	39,263	10/19/2020	11/15/2031
87264A-CA-1	T-MOBILE USA INC 2.05 02/15/2028			1	2.B FE	4,070,705	.90 0960	3,644,383	4,045,000	4,059,842			(3,665)		2.050	1.967	FA	31,326	82,923	09/22/2020	02/15/2028
87264A-CZ-6	T-MOBILE USA INC 4.95 03/15/2028			1	2.B FE	2,744,253	101 3810	2,787,978	2,750,000	2,745,438			1,185		4.950	5.060	MS	40,881	81,675	02/06/2023	03/15/2028
874060-AX-4	TAKEDA PHARMACEUTICAL 2.05 03/31/2030			D	1	2.A FE	1,237,570	.85 4560	1,059,654	1,240,000			1,238,935		2.050	2.083	MS	6,426	25,420	06/29/2020	03/31/2030

E10.17

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
2479999999	Total - Unaffiliated Bank Loans					71,877,899	XXX	71,507,552	73,131,640	71,551,680	(30,947)	261,690			XXX	XXX	XXX	1,061,331	6,900,136	XXX	XXX
2489999999	Total - Unaffiliated Certificates of Deposit						XXX								XXX	XXX	XXX			XXX	XXX
2509999999	Total Bonds					4,888,004,959	XXX	4,653,526,552	4,827,229,762	4,839,049,903	(1,469,606)	(3,288,418)	153,237		XXX	XXX	XXX	42,261,054	148,097,900	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 2,479,141,583 1B ..\$ 122,805,581 1C ..\$ 129,994,029 1D ..\$ 173,819,453 1E ..\$ 301,727,609 1F ..\$ 224,688,930 1G ..\$ 386,393,418
 1B 2A ..\$ 279,972,500 2B ..\$ 428,128,043 2C ..\$ 211,613,782
 1C 3A ..\$ 42,727,722 3B ..\$ 3,966,311 3C ..\$
 1D 4A ..\$ 4B ..\$ 3,073,449 4C ..\$ 29,176,622
 1E 5A ..\$ 19,282,534 5B ..\$ 2,538,337 5C ..\$
 1F 6 ..\$

E10.25

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	9 Fair Value		11 Actual Cost	12 Dividends			13 Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	21 Date Acquired	
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization)/ Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value
99C110-52-0 ...	JETTY NATIONAL, INC. SERIES B PREFERRED			1,614,013.000		3.123	5,040,564	3.123	5,040,564	5,040,564									6 *	11/04/2020 ..
4019999999	Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						5,040,564	XXX	5,040,564	5,040,564									XXX	XXX
4109999999	Total - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)						5,040,564	XXX	5,040,564	5,040,564									XXX	XXX
4409999999	Total - Preferred Stock - Parent, Subsidiaries and Affiliates							XXX											XXX	XXX
4509999999	Total Preferred Stocks						5,040,564	XXX	5,040,564	5,040,564									XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6\$ 5,040,564

E11

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
65339F-10-1	NEXTERA ENERGY INC EQUITY			7,260,000	440,827	60,720	440,827	211,848		13,576		(165,964)	(165,964)		04/26/2016		
654106-10-3	NIKE INC EQUITY			4,398,000	477,271	108,520	477,271	357,939	1,627	4,486		(37,383)	(37,383)		03/17/2020		
65473P-10-5	NISOURCE INC EQUITY			1,622,000	43,048	26,540	43,048	45,071		1,622		(1,427)	(1,427)		04/30/2019		
655663-10-2	NORDSON CORP EQUITY			200,000	52,834	264,170	52,834	44,424	136	526		5,310	5,310		02/14/2022		
655844-10-8	NORFOLK SOUTHERN CORP EQUITY			818,000	193,457	236,500	193,457	109,594		4,417		(8,033)	(8,033)		03/28/2018		
665859-10-4	NORTHERN TRUST CORP EQUITY			735,000	61,990	84,340	61,990	47,437	551	2,205		(3,043)	(3,043)		07/08/2016		
666807-10-2	NORTHROP GRUMMAN CORP EQUITY			510,000	238,961	468,550	238,961	147,858		3,743		(39,464)	(39,464)		04/30/2019		
668771-10-8	GEN DIGITAL INC EQUITY			1,934,000	44,115	22,810	44,115	32,196		967		2,688	2,688		03/17/2020		
670346-10-5	NUCOR CORP EQUITY			889,000	154,748	174,070	154,748	37,612	480	1,814		37,551	37,551		03/03/2020		
67066G-10-4	NVIDIA CORP EQUITY			8,862,000	4,388,197	4,951,170	4,388,197	395,173		1,418		3,093,015	3,093,015		06/21/2019		
67103H-10-7	O'REILLY AUTOMOTIVE INC EQUITY			218,000	207,117	950,080	207,117	76,177				23,149	23,149		03/17/2020		
674599-10-5	OCCIDENTAL PETROLEUM CORP EQUITY			2,396,000	143,041	59,700	143,041	26,299	431	1,605		(7,859)	(7,859)		03/17/2020		
679580-10-0	OLD DOMINION FREIGHT LINE INC EQUITY			322,000	130,433	405,070	130,433	39,567		515		39,142	39,142		12/06/2019		
681919-10-6	OMNICOM GROUP INC EQUITY			755,000	65,315	86,510	65,315	56,325	529	2,114		3,730	3,730		03/03/2020		
682189-10-5	ON SEMICONDUCTOR CORP EQUITY			1,540,000	128,652	83,540	128,652	80,788				32,602	32,602		06/17/2022		
682680-10-3	ONEOK INC EQUITY			2,088,000	146,578	70,200	146,578	66,799		7,165		9,156	9,156		09/25/2023		
68389X-10-5	ORACLE CORP EQUITY			5,653,000	595,826	105,400	595,826	277,090		8,537		133,750	133,750		03/17/2020		
68902V-10-7	OTIS WORLDWIDE CORP EQUITY			1,480,000	132,475	89,510	132,475	101,822		1,939		16,591	16,591		04/03/2020		
69331C-10-8	PG&E CORP EQUITY			7,485,000	134,955	18,030	134,955	93,619	75			13,248	13,248		09/30/2022		
693475-10-5	PNC FINANCIAL SERVICES GROUP INC/ EQUITY			1,439,000	222,887	154,890	222,887	114,966		8,778		(4,461)	(4,461)		07/08/2016		
693506-10-7	PPG INDUSTRIES INC EQUITY			838,000	125,315	149,540	125,315	78,969		2,129		19,953	19,953		03/17/2020		
69351T-10-6	PPL CORP EQUITY			2,860,000	77,506	27,100	77,506	686		2,703		(6,063)	(6,063)		03/17/2020		
69370C-10-0	PTC INC EQUITY			389,000	68,059	174,960	68,059	54,385				21,387	21,387		04/19/2021		
693718-10-8	PACCAR INC EQUITY			1,881,000	183,661	97,640	183,661	57,215	6,019	4,496		93,904	93,904		02/08/2023		
695156-10-9	PACKAGING CORP OF AMERICA EQUITY			315,000	51,361	163,050	51,361	31,238	394	1,575		11,063	11,063		04/30/2019		
697435-10-5	PALO ALTO NETWORKS INC EQUITY			1,098,000	323,328	294,470	323,328	270,690				52,638	52,638		06/16/2023		
701094-10-4	PARKER-HANNIFIN CORP EQUITY			460,000	211,931	460,720	211,931	63,236		2,654		78,131	78,131		03/17/2020		
704326-10-7	PAYCHEX INC EQUITY			1,156,000	137,668	119,090	137,668	84,300		4,000		4,104	4,104		04/20/2020		
70432V-10-2	PAYCOM SOFTWARE INC EQUITY			165,000	34,091	206,610	34,091	49,195		186		(17,096)	(17,096)		03/03/2020		
70450Y-10-3	PAYPAL HOLDINGS INC EQUITY			3,945,000	242,223	61,400	242,223	295,115				86,713	86,713	125,492	(38,779)	03/17/2020	
713448-10-8	PEPSICO INC EQUITY			4,935,000	838,160	169,840	838,160	631,412	6,243	23,836		(53,298)	(53,298)		03/17/2020		
714046-10-9	REVVITY INC EQUITY			433,000	47,340	109,330	47,340	41,502		121		(13,345)	(13,345)		04/30/2019		
717081-10-3	PFIZER INC EQUITY			20,269,000	583,342	28,780	583,342	646,366		33,241		(455,444)	(455,444)		06/19/2020		
718172-10-9	PHILIP MORRIS INTERNATIONAL INC EQUITY			5,562,000	523,329	94,090	523,329	452,041	7,231	28,422		(39,768)	(39,768)		03/17/2020		
718546-10-4	PHILLIPS 66 EQUITY			1,594,000	212,177	133,110	212,177	99,380		6,695		46,274	46,274		03/18/2022		
723484-10-1	PINNACLE WEST CAPITAL CORP EQUITY			385,000	27,651	71,820	27,651	30,114		951		(2,009)	(2,009)		09/15/2023		
723787-10-7	PIONEER NATURAL RESOURCES CO EQUITY			189,458	225,010	189,458	225,010	51,401		11,754		(2,846)	(2,846)		03/17/2020		
73278L-10-5	POOL CORP EQUITY			138,000	55,023	398,720	55,023	45,266		593		13,303	13,303		10/06/2020		
74144T-10-8	T ROWE PRICE GROUP INC EQUITY			773,000	83,244	107,690	83,244	52,680		3,772		(1,036)	(1,036)		05/27/2015		
74251V-10-2	PRINCIPAL FINANCIAL GROUP INC EQUITY			888,000	69,868	78,680	69,868	36,941				(4,626)	(4,626)		07/08/2016		
742718-10-9	PROCTER & GAMBLE CO/THE EQUITY			8,456,000	1,239,227	146,550	1,239,227	837,968		31,587		(42,618)	(42,618)		03/05/2019		
743315-10-3	PROGRESSIVE CORP/THE EQUITY			2,101,000	334,794	159,350	334,794	67,900		840		62,253	62,253		09/13/2016		
74340W-10-3	PROLOGIS INC EQUITY			3,319,000	442,456	133,310	442,456	220,416		11,550		68,172	68,172		03/17/2020		
744320-10-2	PRUDENTIAL FINANCIAL INC EQUITY			1,297,000	134,499	103,700	134,499	71,934		6,485		5,525	5,525		03/17/2020		
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP I EQUITY			1,771,000	108,261	61,130	108,261	69,200		4,038		(248)	(248)		06/05/2014		
74460D-10-9	PUBLIC STORAGE EQUITY			568,000	173,320	305,140	173,320	120,245		6,816		14,240	14,240		03/17/2020		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
745867-10-1	PULTEGROUP INC EQUITY			822.000	84,847		103,220	25,866	164	526		47,429		47,429		04/30/2019	
74736K-10-1	QORVO INC EQUITY			383.000	44,244		112,580	20,974				8,622		8,622		01/05/2017	
747525-10-3	QUALCOMM INC EQUITY			4,001.000	578,665		144,630	307,853		12,603		138,795		138,795		03/17/2020	
74762E-10-2	QUANTA SERVICES INC EQUITY			507.000	109,421		215,820	10,267	46	162		37,183		37,183		12/15/2014	
74834L-10-0	QUEST DIAGNOSTICS INC EQUITY			414.000	57,070		137,850	24,581		1,155		(7,684)		(7,684)		10/07/2014	
751212-10-1	RALPH LAUREN CORP EQUITY			200.000	28,836		144,180	13,362	150	600		7,704		7,704		04/30/2019	
754730-10-9	RAYMOND JAMES FINANCIAL INC EQUITY			626.000	69,799		111,500	32,482	282	1,052		2,905		2,905		03/03/2020	
75513E-10-1	RAYTHEON TECHNOLOGIES CORP EQUITY			5,218.000	439,043		84,140	377,260		12,106		(87,558)		(87,558)		09/18/2020	
756109-10-4	REALTY INCOME CORP EQUITY			2,550.000	146,447		57,430	159,991		7,346		(14,694)		(14,694)		06/16/2023	
758849-10-3	REGENCY CENTERS CORP EQUITY			641.000	42,947		67,000	24,614	429	1,667		2,897		2,897		05/28/2019	
75886F-10-7	REGENERON PHARMACEUTICALS INC EQUITY			383.000	336,197		877,800	154,501				59,886		59,886		12/13/2019	
7591EP-10-0	REGIONS FINANCIAL CORP EQUITY			3,493.000	67,624		19,360	46,935		2,934		(7,685)		(7,685)		03/03/2020	
760759-10-0	REPUBLIC SERVICES INC EQUITY			120.535	731.000		164,890	120,535	391	1,477		26,250		26,250		09/13/2016	
761152-10-7	RESMED INC EQUITY			494.000	84,973		172,010	51,632		909		(17,824)		(17,824)		04/30/2019	
770323-10-3	ROBERT HALF INC EQUITY			299.000	26,288		87,920	11,287		574		4,222		4,222		04/30/2019	
773903-10-9	ROCKWELL AUTOMATION INC EQUITY			412.000	127,872		310,370	66,612		1,973		6,612		21,762		03/17/2020	
775711-10-4	ROLLINS INC EQUITY			1,119.000	48,867		43,670	31,218		525		7,806		7,806		09/22/2023	
776696-10-6	ROPER TECHNOLOGIES INC EQUITY			385.000	209,713		544,710	130,840		1,051		43,420		43,420		03/17/2020	
778296-10-3	ROSS STORES INC EQUITY			1,225.000	169,528		138,390	93,316		1,642		27,391		27,391		03/17/2020	
78409V-10-4	S&P GLOBAL INC EQUITY			1,174.000	517,253		440,590	258,896		4,226		124,068		124,068		02/28/2022	
78410G-10-4	SBA COMMUNICATIONS CORP EQUITY			370.000	93,862		253,680	75,383		1,258		(9,853)		(9,853)		04/30/2019	
79466L-30-2	SALESFORCE INC EQUITY			3,497.000	920,305		263,170	513,761				456,638		456,638		12/16/2022	
806407-10-2	HENRY SCHEIN INC EQUITY			524.000	39,672		75,710	28,620				(2,169)		(2,169)		03/17/2020	
806857-10-8	SCHLUMBERGER NV EQUITY			5,104.000	265,561		52,030	80,889	1,276	4,721		(7,350)		(7,350)		06/19/2020	
808513-10-5	CHARLES SCHWAB CORP/THE EQUITY			5,335.000	367,315		68,850	136,864		5,335		(76,824)		(76,824)		06/05/2014	
816851-10-9	SEMPRA EQUITY			2,259.000	168,883		74,760	132,759	1,344	5,326		(5,681)		(5,681)		03/17/2020	
81762P-10-2	SERVICENOW INC EQUITY			732.000	517,553		707,040	205,214				233,135		233,135		12/13/2019	
824348-10-6	SHERWIN-WILLIAMS CO/THE EQUITY			851.000	265,521		312,010	265,521		2,059		63,587		63,587		03/17/2020	
828806-10-9	SIMON PROPERTY GROUP INC EQUITY			1,167.000	166,449		142,630	66,547		8,694		29,350		29,350		03/17/2020	
83088M-10-2	SKYWORKS SOLUTIONS INC EQUITY			590.000	66,310		112,390	66,310		1,534		12,549		12,549		11/29/2018	
831865-20-9	A O SMITH CORP EQUITY			495.000	40,808		40,808	26,061		604		12,474		12,474		12/16/2022	
832696-40-5	J M SMUCKER CO/THE EQUITY			372.000	46,998		126,340	37,809		1,548		(11,949)		(11,949)		10/03/2018	
833034-10-1	SNAP-ON INC EQUITY			215.000	62,107		288,870	34,356		1,445		12,986		12,986		02/22/2018	
842587-10-7	SOUTHERN CO/THE EQUITY			3,922.000	275,050		275,050	208,758		10,903		(5,020)		(5,020)		04/30/2019	
844741-10-8	SOUTHWEST AIRLINES CO EQUITY			2,314.000	66,805		28,870	63,135	417	1,666		(11,107)		(11,107)		06/05/2014	
854502-10-1	STANLEY BLACK & DECKER INC EQUITY			496.000	48,653		98,090	42,277		1,597		11,403		11,403		10/07/2014	
855244-10-9	STARBUCKS CORP EQUITY			4,113.000	394,889		96,010	292,264				(12,997)		(12,997)		03/17/2020	
857477-10-3	STATE STREET CORP EQUITY			1,078.000	83,502		77,460	75,297	744	2,781		(97)		(97)		03/03/2020	
858119-10-0	STEEL DYNAMICS INC EQUITY			615.000	72,632		118,100	64,469	261	993		12,558		12,558		12/21/2022	
863667-10-1	STRYKER CORP EQUITY			1,213.000	363,536		209,316	209,316	970	3,639		67,043		67,043		03/17/2020	
871607-10-7	SYNOPSYS INC EQUITY			547.000	281,459		514,550	65,778				106,900		106,900		03/17/2020	
87165B-10-3	SYNCHRONY FINANCIAL EQUITY			1,583.000	60,439		38,180	27,651		1,520		8,422		8,422		03/17/2020	
871829-10-7	SYSCO CORP EQUITY			1,803.000	131,817		1,803,817	94,859		3,570		(6,004)		(6,004)		03/30/2020	
872540-10-9	TJX COS INC/THE EQUITY			4,137.000	388,051		93,800	388,051		5,347		58,745		58,745		03/17/2020	
872590-10-4	T-MOBILE US INC EQUITY			1,857.000	297,751		160,340	146,695		1,207		37,771		37,771		03/17/2020	
874054-10-9	TAKE-TWO INTERACTIVE SOFTWARE INC EQUITY			540.000	86,918		160,960	52,292				30,683		30,683		04/30/2019	

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1	2	3 Codes		5	6	7 Fair Value		9	10 Dividends			13 Change in Book/Adjusted Carrying Value				17	18
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
876030-10-7	TAPESTRY INC EQUITY			701.000	25.797	36.800	25.797	9.071		911		(890)	(890)		04/30/2019		
87612E-10-6	TARGET CORP EQUITY			1,661.000	236.526	142.400	236.526	96.168		7,242		(11,012)	(11,012)		09/12/2017		
87612G-10-1	TARGA RESOURCES CORP EQUITY			866.000	75,221	86.860	75,221	57,033		1,602		11,587	11,587		10/11/2022		
879360-10-5	TELEDYNE TECHNOLOGIES INC EQUITY			152.000	67,912	446.790	67,912	48,787				7,121	7,121		06/19/2020		
879369-10-6	TELEFLEX INC EQUITY			188.000	46,882	249.370	46,882	53,803		256		(34)	(34)		04/30/2019		
880770-10-2	TERADYNE INC EQUITY			579.000	62,850	108.550	62,850	44,218		255		12,275	12,275		09/18/2020		
88160R-10-1	TESLA INC EQUITY			9,909.000	2,462,188	248.480	2,462,188	2,255,112				1,233,721	1,233,721		03/17/2023		
882508-10-4	TEXAS INSTRUMENTS INC EQUITY			3,255.000	554,782	170.440	554,782	193,333		16,340		17,024	17,024		04/26/2016		
883203-10-1	TEXTRON INC EQUITY			739.000	59,445	80.440	59,445	30,542	15	59		7,124	7,124		03/03/2020		
883556-10-2	THERMO FISHER SCIENTIFIC INC EQUITY			1,385.000	735,767	531.240	735,767	170,784	485	1,870		(26,938)	(26,938)		02/11/2016		
88579Y-10-1	3M CO EQUITY			1,981.000	216,523	109.300	216,523	262,811		11,886	40,786	(21,038)	(21,038)		03/17/2020		
892356-10-6	TRACTOR SUPPLY CO EQUITY			373.000	80,206	215.030	80,206	22,383		1,537		(3,674)	(3,674)		03/28/2018		
893641-10-0	TRANSDIGM GROUP INC EQUITY			197.000	199,285	1,011.600	199,285	74,454		75,299		75,299	75,299		03/17/2020		
89417E-10-9	TRAVELERS COS INC/THE EQUITY			826.000	157,353	190.500	157,353	91,834		3,246		2,428	2,428		03/17/2020		
896239-10-0	TRIMBLE INC EQUITY			1,007.000	53,572	53.200	53,572	67,709				2,511	2,511		09/15/2023		
898320-10-9	TRUIST FINANCIAL CORP EQUITY			4,792.000	176,921	36.920	176,921	166,993		9,967		(29,279)	(29,279)		03/17/2020		
902252-10-5	TYLER TECHNOLOGIES INC EQUITY			149.000	62,273	417.940	62,273	49,648				14,240	14,240		06/19/2020		
902494-10-3	TYSON FOODS INC EQUITY			1,011.000	54,331	53.740	54,331	58,494		1,951		(8,594)	(8,594)		11/29/2018		
902653-10-4	UDR INC EQUITY			1,267.000	48,488	38.270	48,488	56,961		2,078		(583)	(583)		04/30/2019		
902973-30-4	US BANCORP EQUITY			5,589.000	241,892	43.280	241,892	230,174	2,739	9,367		10,076	10,076		09/15/2023		
90353T-10-0	UBER TECHNOLOGIES INC EQUITY			7,402.000	455,741	61.570	455,741	457,888				(2,147)	(2,147)		12/15/2023		
90384S-30-3	ULTA BEAUTY INC EQUITY			166.000	81,327	489.920	81,327	42,632				3,473	3,473		03/03/2020		
907818-10-8	UNION PACIFIC CORP EQUITY			2,188.000	537,526	245.670	537,526	284,319		11,378		84,544	84,544		03/17/2020		
910047-10-9	UNITED AIRLINES HOLDINGS INC EQUITY			1,162.000	47,933	41.250	47,933	35,693				4,172	4,172		03/17/2020		
911312-10-6	UNITED PARCEL SERVICE INC EQUITY			2,601.000	408,981	157.240	408,981	256,016		16,854		(43,021)	(43,021)		03/17/2020		
911363-10-9	UNITED RENTALS INC EQUITY			243.000	139,334	573.390	139,334	32,664		1,439		52,969	52,969		03/03/2020		
91324P-10-2	UNITEDHEALTH GROUP INC EQUITY			3,322.000	1,749,166	526.540	1,749,166	265,109		24,217		(12,391)	(12,391)		06/05/2014		
913903-10-0	UNIVERSAL HEALTH SERVICES INC EQUITY			268.000	40,851	152.430	40,851	30,825		214		3,098	3,098		05/01/2018		
918204-10-8	VF CORP EQUITY			893.000	16,779	18.790	16,779	26,745		884		(7,858)	(7,858)		03/17/2020		
91913Y-10-0	VALERO ENERGY CORP EQUITY			1,265.000	164,425	129.980	164,425	71,280		5,161		3,985	3,985		03/03/2020		
92276F-10-0	VENTAS INC EQUITY			1,527.000	76,106	49.840	76,106	40,817	687	2,749		7,330	7,330		03/03/2020		
92338C-10-3	VERALTO CORP EQUITY			696.000	57,246	82.250	57,246	31,372	63			25,874	25,874		10/02/2023		
92343E-10-2	VERISIGN INC EQUITY			301.000	61,958	205.840	61,958	58,847				126	126		03/03/2020		
92343V-10-4	VERIZON COMMUNICATIONS INC EQUITY			15,102.000	569,194	37.690	569,194	719,604		39,605		(25,824)	(25,824)		12/16/2022		
92345Y-10-6	VERISK ANALYTICS INC EQUITY			522.000	124,685	238.860	124,685	73,679		710		32,677	32,677		04/30/2019		
92532F-10-0	VERTEX PHARMACEUTICALS INC EQUITY			928.000	377,585	406.880	377,585	156,820				109,773	109,773		04/30/2019		
92556H-20-6	VIACOMCBS INC EQUITY			1,251.000	18,502	14.790	18,502	17,464	63	726		(2,602)	(2,602)		03/03/2020		
92556V-10-6	VIATRIS INC EQUITY			4,986.000	54,098	10.850	54,098	42,481		2,393		(1,346)	(1,346)		11/19/2020		
925652-10-9	VICI PROPERTIES INC EQUITY			3,628.000	115,624	31.870	115,624	112,715	1,506	5,787		(1,923)	(1,923)		06/17/2022		
92826C-83-9	VISA INC EQUITY			5,731.000	1,493,212	260.550	1,493,212	385,446		10,717		302,081	302,081		03/23/2015		
929160-10-9	VULCAN MATERIALS CO EQUITY			469.000	106,411	226.890	106,411	59,149		807		24,299	24,299		04/30/2019		
92939J-10-6	WEC ENERGY GROUP INC EQUITY			1,101.000	92,682	84.180	92,682	86,128		3,435		(10,548)	(10,548)		04/05/2019		
929740-10-8	WESTINGHOUSE AIR BRAKE TECHNOLOGI EQUITY			596.000	75,632	126.900	75,632	38,599		405		16,146	16,146		08/15/2019		
931142-10-3	WALMART INC EQUITY			5,122.000	807,432	157.640	807,432	526,785	2,920	11,627		81,184	81,184		04/30/2019		
931427-10-8	WALGREENS BOOTS ALLIANCE INC EQUITY			2,733.000	71,386	26.120	71,386	60,809		5,247		44,137	44,137		03/17/2020		
934423-10-4	WARNER BROS DISCOVERY INC EQUITY			7,703.000	87,737	11.390	87,737	88,662				14,713	14,713		03/08/2021		

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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
94106L-10-9	WASTE MANAGEMENT INC EQUITY			1,336,000	239,465	179,240	239,465	143,416		3,741		29,873		29,873		04/30/2019	
941848-10-3	WATERS CORP EQUITY			216,000	71,075	329,050	71,075	39,981				(2,881)		(2,881)		03/17/2020	
949746-10-1	WELLS FARGO & CO EQUITY			13,145,000	646,997	49,220	646,997	406,362		17,089		104,240		104,240		12/16/2022	
95040Q-10-4	WELLTOWER INC EQUITY			2,012,000	181,422	90,170	181,422	118,906		4,627		44,485		44,485		11/08/2023	
955306-10-5	WEST PHARMACEUTICAL SERVICES INC EQUITY			261,000	91,906	352,130	91,906	55,078		201		30,482		30,482		05/21/2020	
958102-10-5	WESTERN DIGITAL CORP EQUITY			1,187,000	62,163	52,370	62,163	54,173				24,725		24,725		03/30/2020	
96145D-10-5	WESTROCK CO EQUITY			40,245	41,490	26,281	41,490	26,281		1,094		6,150		6,150		02/11/2016	
962166-10-4	WEYERHAEUSER CO EQUITY			2,496,000	86,786	34,770	86,786	66,418		4,143		9,410		9,410		06/21/2019	
963320-10-6	WIHLPOOL CORP EQUITY			178,000	21,666	121,720	21,666	24,711		1,246		(3,517)		(3,517)		04/30/2019	
969457-10-0	WILLIAMS COS INC/THE EQUITY			4,350,000	151,511	34,830	151,511	63,321		7,786		8,439		8,439		03/17/2020	
983134-10-7	WYNN RESORTS LTD EQUITY			417,000	37,989	91,100	37,989	35,404		313		3,603		3,603		11/16/2020	
98389B-10-0	XCEL ENERGY INC EQUITY			1,975,000	122,253	61,900	122,253	110,042	1,027	4,044		(16,195)		(16,195)		04/05/2019	
98419M-10-0	XYLEM INC/NY EQUITY			820,000	93,783	114,370	93,783	67,204				3,132		3,132		03/03/2020	
98498-10-1	YUM! BRANDS INC EQUITY			1,010,000	131,926	130,620	131,926	79,685		2,444		2,636		2,636		03/17/2020	
989207-10-5	ZEBRA TECHNOLOGIES CORP EQUITY			178,000	48,656	273,350	48,656	39,217				3,015		3,015		03/03/2020	
98966P-10-2	ZIMMER BIOMET HOLDINGS INC EQUITY			712,000	86,650	121,700	86,650	85,415	171	684		(4,115)		(4,115)		04/30/2019	
989701-10-7	ZIONS BANCORP NA EQUITY			628,000	27,544	43,860	27,544	25,031		1,030		(3,328)		(3,328)		12/09/2020	
98978V-10-3	ZOETIS INC EQUITY			1,649,000	325,546	197,420	325,546	167,947		2,474		83,901		83,901		04/30/2019	
G0176J-10-9	ALLEGION PLC EQUITY		C	284,000	35,977	126,680	35,977	511		6,078		6,078		6,078		04/30/2019	
G0250X-10-7	AMCOR PLC EQUITY		C	5,161,000	49,752	9,640	49,752	50,309		2,542		(11,715)		(11,715)		03/03/2020	
G0403H-10-8	ACN PLC EQUITY		C	730,000	212,364	290,910	212,364	133,042		1,756		(6,650)		(6,650)		04/01/2020	
G0450A-10-5	ARCH CAPITAL GROUP LTD EQUITY		C	1,335,000	99,150	74,270	99,150	76,773				15,353		15,353		10/31/2022	
G1151C-10-1	ACCENTURE PLC EQUITY		C	2,266,000	795,593	351,100	795,593	185,563		10,537		191,046		191,046		12/15/2014	
G29183-10-3	EATON CORP PLC EQUITY		C	1,430,000	344,473	240,890	344,473	104,901		4,919		119,991		119,991		03/16/2017	
G3223R-10-8	EVEREST GROUP LTD EQUITY		C	140,000	49,501	353,580	49,501	32,971				3,144		3,144		04/30/2019	
G4918T-10-8	INVESCO LTD EQUITY		C	1,923,000	34,287	17,830	34,287	17,461		1,514		(288)		(288)		04/30/2019	
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL PL EQUITY		C	2,438,000	140,502	57,630	140,502	91,443	902	3,535		(15,530)		(15,530)		04/30/2019	
G54950-10-3	LINDE PLC EQUITY		C	1,750,000	718,060	410,320	718,060	308,870		8,925		147,245		147,245		03/03/2023	
G5960L-10-3	MEDTRONIC PLC EQUITY		C	4,777,000	393,673	82,410	393,673	411,681	3,296	13,015		21,579		21,579		02/09/2023	
G6095L-10-9	APTIV PLC EQUITY		C	994,000	89,182	89,720	89,182	83,288				(3,360)		(3,360)		03/03/2020	
G66721-10-4	NORWEGIAN CRUISE LINE HOLDINGS LT EQUITY		C	1,550,000	31,047	20,030	31,047	17,392				12,075		12,075		03/31/2021	
G7997R-10-3	SEAGATE TECHNOLOGY HOLDINGS PLC EQUITY		C	625,000	53,369	85,390	53,369	28,223	438	1,750		20,494		20,494		03/17/2020	
G7S00T-10-4	PENTAIR PLC EQUITY		C	669,000	48,623	72,680	48,623	26,214		589		18,545		18,545		12/16/2022	
G8473T-10-0	STERIS PLC EQUITY		C	340,000	74,739	219,820	74,739	50,946		673		11,951		11,951		12/20/2019	
G8994E-10-3	TRANE TECHNOLOGIES PLC EQUITY		C	820,000	200,055	243,970	200,055	77,923		2,460		62,222		62,222		03/02/2020	
G96629-10-3	WILLIS TOWERS WATSON PLC EQUITY		C	358,000	86,350	241,200	86,350	53,028	301	1,196		(1,206)		(1,206)		11/07/2018	
H11356-10-4	BUNGE GLOBAL SA EQUITY		C	54,704	54,704	100,930	54,704	56,708		1,057		(2,004)		(2,004)		03/17/2020	
H1467J-10-4	CHUBB LTD EQUITY		C	1,476,000	333,591	226,010	333,591	197,539	1,269	4,989		7,882		7,882		03/17/2020	
H2906T-10-9	GARMIN LTD EQUITY		C	583,000	74,956	128,570	74,956	29,353		1,702		21,151		21,151		02/13/2017	
H84989-10-4	TE CONNECTIVITY LTD EQUITY		C	1,124,000	157,978	140,550	157,978	82,003		2,619		28,965		28,965		03/17/2020	
N63745-10-0	LYONDELLBASELL INDUSTRIES NV EQUITY		C	884,000	84,015	95,040	84,015	36,887		4,367		10,590		10,590		03/17/2020	
N6595X-10-9	NXP SEMICONDUCTORS NV EQUITY		C	922,000	211,719	229,630	211,719	186,281	935	3,865		66,015		66,015		03/19/2021	
V7780T-10-3	ROYAL CARIBBEAN CRUISES LTD EQUITY		C	893,000	115,608	129,460	115,608	36,387				68,261		68,261		03/17/2023	
501999999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)																
	Publicly Traded				143,921,799	XXX	143,921,799	70,490,762	134,990	2,088,512		28,758,461	603,577	28,154,884		XXX	XXX
31338*-10-8	FHLB Capital B2 Stock - Private	RF		150,000,000	15,000,000	100,000	15,000,000	15,000,000	453,698	860,651						08/27/2021	

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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
778956-00-8	HYLAN DATACOM & ELECTRICAL LLC EQUITY			6,519,000	128,424	19.700	128,424	333,069				(158,542)		(158,542)		03/11/2022	
990020-22-2	SELF FINANCIAL INC EQUITY			47,630,000	760,800	15.973	760,800	760,790		63,510		10		10		05/02/2023	
990073-12-1	TALESPIN LLC EQUITY			10,649,447,000	4,580,231	0.430	4,580,231	4,525,000				(55,231)		(55,231)		07/31/2021	
99C110-42-0	JETTY NATIONAL, INC. CS-20 PRIVATE STOCK			1,646,952,000	16,470	0.010	16,470	16,470								11/04/2020	
5029999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					20,485,925	XXX	20,485,925	20,635,329	453,698	924,161		(213,763)		(213,763)		XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					164,407,724	XXX	164,407,724	91,126,091	588,688	3,012,673		28,544,698	603,577	27,941,121		XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds						XXX										XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts						XXX										XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds						XXX										XXX	XXX
464287-20-0	ISHARES CORE S&P 500 ETF FUND			254,000	121,298	477.550	121,298	96,520		1,752		23,729		23,729		07/01/2022	
5819999999. Subtotal - Common Stocks - Exchange Traded Funds					121,298	XXX	121,298	96,520		1,752		23,729		23,729		XXX	XXX
30959#-10-4	FARMERS INS OF COLUMBUS, INC			10,000,000	98,732,231	9,873.223	98,732,231	62,550,000				(5,397,043)		(5,397,043)		04/19/1979	
30959#-10-6	FARMERS INS CO ARIZONA			7,000,000	2,559,782	365.683	2,559,782	1,400,000				(169,502)		(169,502)		05/29/1989	
30959#-10-8	FARMERS INS CO, INC			9,340,000	95,390,999	10,213.169	95,390,999	39,431,846				(3,221,909)		(3,221,909)		12/01/1969	
30960#-10-3	FARMERS INS CO OREGON			20,800,000	445,915,999	21,438.269	445,915,999	215,320,000				(23,167,301)		(23,167,301)		12/31/2003	
30960#-10-5	FARMERS INS CO OF IDAHO			12,032,000	53,543,299	4,450.075	53,543,299	27,750,491				(3,331,400)		(3,331,400)		12/04/1969	
45200#-10-3	ILLINOIS FARMERS INS CO			10,000,000	98,469,308	9,846.931	98,469,308	78,117,000				(9,769,973)		(9,769,973)		09/20/1968	
59528#-10-7	MID CENTURY INS OF TEXAS			3,003,000	38,979,315	12,980.125	38,979,315	3,500,000				642,497		642,497		01/01/1987	
595910-10-0	MID CENTURY INSURANCE CO			384,000,000	3,421,777,263	8,908.795	3,421,777,263	2,446,268,890				40,993,423		40,993,423		12/31/2004	
88243#-10-0	TEXAS FARMERS INS CO			2,159,226	80,635,758	37,344.751	80,635,758	5,868,400				(3,013,898)		(3,013,898)		12/01/1967	
990000-06-6	FOREMOST INSURANCE CO GRAND RAPIDS			48,000,000	1,572,850,379	32,768.000	1,572,850,379	728,352,785				411,281,909		411,281,909		12/29/2000	
11037M-10-5	BRISTOL WEST HOLDINGS, INC			420,000	243,387,235	579.493.417	243,387,235	182,201,257				4,578,917		4,578,917		09/30/2008	
59259#-50-0	FARMERS P&C INS CO			800,000	1,907,585,112	2,384.481.390	1,907,585,112	1,226,606,559				167,007,954		167,007,954		04/08/2021	
5929999999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					8,059,826,680	XXX	8,059,826,680	5,017,367,228				576,433,674		576,433,674		XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					8,059,826,680	XXX	8,059,826,680	5,017,367,228				576,433,674		576,433,674		XXX	XXX
5989999999 - Total Common Stocks					8,224,355,702	XXX	8,224,355,702	5,108,589,839	588,688	3,014,425		605,002,101	603,577	604,398,524		XXX	XXX
5999999999 - Total Preferred and Common Stocks					8,229,396,266	XXX	8,229,396,266	5,113,630,403	588,688	3,014,425		605,002,101	603,577	604,398,524		XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1A	2A	2A ..\$	2B ..\$	2C ..\$				
1C	3A	3A ..\$	3B ..\$	3C ..\$				
1D	4A	4A ..\$	4B ..\$	4C ..\$				
1E	5A	5A ..\$	5B ..\$	5C ..\$				
1F	6	6 ..\$						

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
36179W-VT-2	G2SF POOL MA7826		04/03/2023	GOLDMAN SACHS & CO LLC		21,331,738	24,894,808	6,915
3618AG-UK-3	G2SF POOL CR2386		04/25/2023	PERSHING LLC		7,574,206	7,162,370	32,231
3622AB-ZW-5	G2SF POOL 786257		01/31/2023	JP MORGAN SECURITIES LLC		3,827,276	3,919,131	871
38381T-3Y-9	GNR 2022-155 IA 2.5 10/20/2050 CMO		05/02/2023	ROBERT W BAIRD & CO INC		2,376,917		4,737
38382Q-JB-4	GNR 2021-78 IE 2.05/20/2036 CMO		03/01/2023	STIFEL NICOLAUS & CO INC		1,367,793		7,880
38382T-ZD-9	GNR 2021-105 IA 2.06/20/2036 CMO		03/01/2023	STIFEL NICOLAUS & CO INC		1,050,378		5,797
38382V-MC-0	GNR 2021-121 JI 2.5 07/20/2051 CMO		04/03/2023	GOLDMAN SACHS & CO LLC		2,142,838		6,470
38383A-AG-9	GNR 2021-165 JI 2.5 09/20/2051 CMO		04/05/2023	GOLDMAN SACHS & CO LLC		2,950,165		18,416
38383C-LU-2	GNR 2021-177 CI 2.5 10/20/2051 CMO		04/13/2023	JP MORGAN SECURITIES LLC		3,409,969		30,098
91282C-EQ-0	US TREASURY N/B 2.75 05/15/2025		06/13/2023	Knight Capital Americas LLC		4,819,743	5,000,000	11,209
91282C-EU-1	US TREASURY N/B 2.875 06/15/2025		07/11/2023	CITADEL SECURITIES LLC		3,848,138	4,000,000	8,484
91282C-EY-3	US TREASURY N/B 3 07/15/2025		08/04/2023	CITADEL SECURITIES LLC		24,144,615	25,000,000	46,875
91282C-GA-3	US TREASURY N/B 4 12/15/2025		01/31/2023	RBC CAPITAL MARKETS LLC		75,173,103	75,000,000	395,604
91282C-GG-0	US TREASURY N/B 4.125 01/31/2025		02/03/2023	WELLS FARGO SECURITIES LLC		24,936,607	25,000,000	17,093
91282C-GU-9	US TREASURY N/B 3.875 03/31/2025		04/17/2023	GOLDMAN SACHS & CO LLC		1,988,366	2,000,000	3,811
91282C-HB-0	US TREASURY N/B 3.625 05/15/2026		06/01/2023	VARIOUS		15,832,280	16,000,000	28,370
91282C-HH-7	US TREASURY N/B 4.125 06/15/2026		06/29/2023	BARCLAYS CAPITAL INC		9,894,174	10,000,000	16,906
91282C-HL-8	US TREASURY N/B 4.625 06/30/2025		07/31/2023	CITADEL SECURITIES LLC		99,414,398	100,000,000	389,606
91282C-HM-6	US TREASURY N/B 4.5 07/15/2026		07/31/2023	WELLS FARGO SECURITIES LLC		149,895,034	150,000,000	293,478
91282C-HN-4	US TREASURY N/B 4.75 07/31/2025		08/21/2023	RBC CAPITAL MARKETS LLC		6,968,305	7,000,000	19,878
91282C-HQ-7	US TREASURY N/B 4.125 07/31/2028		07/31/2023	Citigroup Global Markets Inc.		54,871,278	55,000,000	
91282C-HR-5	US TREASURY N/B 4 07/31/2030		07/31/2023	RBC CAPITAL MARKETS LLC		32,857,046	33,000,000	
91282C-HU-8	US TREASURY N/B 4.375 08/15/2026		08/31/2023	VARIOUS		58,700,195	59,000,000	50,883
91282C-HX-2	US TREASURY N/B 4.375 08/31/2028		09/01/2023	BARCLAYS CAPITAL INC		20,092,255	20,000,000	12,019
91282C-HY-0	US TREASURY N/B 4.625 09/15/2026		09/25/2023	BARCLAYS CAPITAL INC		24,865,318	25,000,000	34,942
91282C-JP-7	US TREASURY N/B 4.375 12/15/2026		12/28/2023	CITADEL SECURITIES LLC		1,010,433	1,000,000	1,674
0109999999. Subtotal - Bonds - U.S. Governments						655,342,568	647,976,309	1,444,247
93974D-XT-0	WASHINGTON ST 5 08/01/2029		07/01/2023	Corporate Actions Event		3,521,487	3,490,000	
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						3,521,487	3,490,000	
041431-VD-6	ARLINGTON CNTY VA 4 08/01/2040		05/25/2023	JP MORGAN SECURITIES LLC		1,005,530	1,000,000	13,222
167505-OR-0	CHICAGO IL BRD OF EDU 5.25 12/01/2039		04/10/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC		2,017,320	2,000,000	38,208
53340C-BV-2	LINCOLN CNTY SD COPS 5 12/01/2048		07/06/2023	FIRST HORIZON BANK		1,662,933	1,550,000	18,944
58163P-KX-0	METRO OR 3.5 06/01/2039		01/12/2023	BARCLAYS CAPITAL SECURITIES INC.		3,434,120	4,000,000	17,889
932493-KX-6	WALLER TX INDEP SCH DIST 5 02/15/2044		01/25/2023	JEFFERIES LLC		7,803,040	7,000,000	
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						15,922,943	15,550,000	88,263
01179R-4J-9	ALASKA ST MUNI BOND BANK 5.25 12/01/2052		02/01/2023	JEFFERIES LLC		2,132,300	2,000,000	
035573-YT-5	ANN ARBOR MI WTR SPLY S 4.125 04/01/2053		07/03/2023	JEFFERIES LLC		5,873,700	6,000,000	4,813
113077-BA-8	BROOKHAVEN GA URBAN REDEV A 4 07/01/2048		02/16/2023	JEFFERIES LLC		968,950	1,000,000	
139884-AP-5	CAPITAL CITY CT ECON DEV VAR 06/15/2034		11/02/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC		3,045,000	3,045,000	42,458
16772P-BU-9	CHICAGO IL TRANSIT AUTH SAL 5 12/01/2046		01/04/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,018,740	1,000,000	4,861
3132E0-DK-5	FNCL POOL SD3706		10/25/2023	MIZUHO SECURITIES USA LLC		9,020,964	8,899,980	19,283
3132E0-LM-2	FNCL POOL SD4188		11/15/2023	NOMURA SECURITIES INTERNATIONAL INC		1,455,800	1,476,067	4,285
313308-ZV-0	FNCL POOL Q67956		08/14/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC		4,945,644	4,983,801	12,183
31330E-JY-9	FNCL POOL QH2079		09/27/2023	BNP PARIBAS SA/AUSTRALIA		4,964,174	4,994,267	832
3133KP-ZR-2	FNCL POOL RA7952		08/14/2023	Citigroup Global Markets Inc.		2,485,865	2,449,882	6,533
3133KQ-ZR-6	FNCL POOL RA8884		07/06/2023	BARCLAYS CAPITAL SECURITIES INC.		8,816,923	8,905,983	12,246
3136BG-IY-3	FNR 2021-57 I 2.5 07/25/2051 CMO		04/24/2023	STONEX GROUP INC		3,555,200		45,647
3136BK-WD-0	FNR 2021-95 HI 2.5 02/25/2049 CMO		04/20/2023	GOLDMAN SACHS & CO LLC		2,231,115		25,924
3137FF-ZW-0	FHR 5085 PI 1.5 03/25/2051 CMO		04/04/2023	MORGAN STANLEY		2,002,781		9,018
3140L5-B4-7	FNCL POOL BR6358		01/02/2023	SANTANDER US CAPITAL MARKETS LLC		(36,159)	(43,199)	(18,054)
3140M5-S7-1	FNCL POOL BU4141		09/20/2023	BARCLAYS CAPITAL SECURITIES INC.		3,089,230	2,996,866	11,363
3140N4-VT-1	FNCL POOL BX0625		01/02/2023	SANTANDER US CAPITAL MARKETS LLC		(28,318)	(28,768)	(40,236)
3140NS-GN-8	FNCL POOL BY9204		12/12/2023	STONEX GROUP INC		4,951,747	4,937,090	10,560
3140OQ-UR-4	FNCL POOL CB5091		09/08/2023	TD SECURITIES USA LLC		7,186,252	7,082,231	15,345
3140X8-YN-1	FNCL POOL FM5216		01/30/2023	NOMURA SECURITIES INTERNATIONAL INC		7,850,248	9,105,036	506

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3140XG-L3-1	FNCL POOL FS1245		04/14/2023	MUFG SECURITIES AMERICAS INC		3,758,085	4,134,711	6,202
3140XJ-40-3	FNCL POOL FS3530		01/30/2023	MORGAN STANLEY		9,394,057	10,979,175	610
3140XK-2S-8	FNCL POOL FS4384		05/23/2023	BNP PARIBAS SA/AUSTRALIA		4,945,180	4,973,936	17,271
3140XK-KW-9	FNCL POOL FS3908		06/01/2023	JP MORGAN SECURITIES LLC		5,976,709	6,007,686	4,172
38122N-C9-1	GOLDEN ST TOBACCO SECUR 2.687 06/01/2030		07/27/2023	JEFFERIES LLC		1,682,620	2,000,000	8,957
38122N-D5-8	GOLDEN ST TOBACCO SECUR 3.714 06/01/2041		01/05/2023	JEFFERIES LLC		783,120	1,000,000	3,920
447154-FV-2	HUNTSVILLE AL PUBLIC BLDG A 5 02/01/2052		01/10/2023	RBC CAPITAL MARKETS LLC		3,029,400	2,840,000	63,506
45204F-HB-8	ILLINOIS ST FIN AUTH REVE VAR 07/15/2055		11/28/2023	BARCLAYS CAPITAL SECURITIES INC.		1,600,000	1,600,000	3,551
495290-ER-5	KING CNTY WA SWR REVENUE 4 01/01/2047		06/27/2023	JEFFERIES LLC		5,936,760	6,000,000	
51166F-FX-2	LAKELAND FL ENERGY SYS REVE 5 10/01/2048		04/11/2023	WELLS FARGO SECURITIES LLC		2,959,425	2,500,000	4,167
561851-LQ-7	MANATEE CNTY FL PUBLIC UTIL 4 10/01/2053		07/10/2023	WELLS FARGO SECURITIES LLC		4,755,450	5,000,000	26,111
574297-CT-2	MARYLAND ST STADIUM AUTH VAR 03/01/2026		11/02/2023	GOLDMAN SACHS & CO LLC		2,345,000	2,345,000	261
57583R-HB-7	MASSACHUSETTS ST DEV FIN VAR 10/01/2042		12/01/2023	JP MORGAN SECURITIES LLC		400,000	400,000	
606901-4N-3	MISSOURI ST HLTH & EDUCNT VAR 10/01/2035		12/01/2023	JP MORGAN SECURITIES LLC		1,800,000	1,800,000	
62620H-HP-0	MUNI ELEC AUTH OF GA 5.25 07/01/2064		01/13/2023	GOLDMAN SACHS & CO LLC		1,561,290	1,500,000	
64972G-CM-4	NEW YORK CITY NY MUNI WTR VAR 06/15/2050		12/01/2023	JP MORGAN SECURITIES LLC		1,200,000	1,200,000	1,692
64972G-CN-2	NEW YORK CITY NY MUNI WTR VAR 06/15/2050		10/10/2023	JP MORGAN SECURITIES LLC		3,500,000	3,500,000	9,330
64972G-VL-5	NEW YORK CITY NY MUNI WTR F 5 06/15/2049		01/26/2023	BARCLAYS CAPITAL SECURITIES INC.		3,249,840	3,000,000	18,750
650036-CX-0	NEW YORK ST URBAN DEV CORP 4 03/15/2049		02/14/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC		4,834,550	5,000,000	83,889
650116-GY-6	NEW YORK ST TRANSPRTN DEV C 6 06/30/2054		11/30/2023	Citigroup Global Markets Inc.		2,590,475	2,500,000	
65588T-AT-6	NORFOLK VA ECON DEV AUTH HO 4 11/01/2048		07/10/2023	WELLS FARGO SECURITIES LLC		1,460,364	1,550,000	12,228
851018-KW-0	SPRINGFIELD MO PUBLIC UTILI 4 08/01/2033		07/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC		2,019,700	2,000,000	38,444
87638T-FN-8	TARRANT CNTY TX CULTURAL ED 4 02/15/2047		02/14/2023	BARCLAYS CAPITAL SECURITIES INC.		1,910,720	2,000,000	222
0909999999 Subtotal - Bonds - U.S. Special Revenues						147,224,161	142,634,744	470,850
00259*-AA-6	Abacus pf Borrower 6.8 8/9/2027 PRIVATE		02/09/2023	DIRECT TO COMPANY		5,000,000	5,000,000	
031162-DR-8	AMGEN INC 5.25 03/02/2033		02/15/2023	Citigroup Global Markets Inc.		2,621,716	2,630,000	
037680-AB-1	AEPV 2013-1 A2 3.7722 08/01/2031 ABS		05/17/2023	WELLS FARGO SECURITIES LLC		3,144,186	3,233,745	36,595
05493E-AY-8	BBOMS 2021-C9 A5 2.299 02/15/2054 CMBS		01/31/2023	BARCLAYS CAPITAL SECURITIES INC.		10,526,855	12,500,000	798
05606F-AA-1	BX 2019-OC11 A 3.202 12/09/2041 CMBS		01/31/2023	GOLDMAN SACHS & CO LLC		3,525,313	4,000,000	356
06051G-KD-0	BANK OF AMERICA CORP VAR 10/20/2032		02/09/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC		19,726,800	24,000,000	193,757
06051G-LH-0	BANK OF AMERICA CORP VAR 04/25/2034		04/19/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC		3,000,000	3,000,000	
06417X-AP-6	BANK OF NOVA SCOTIA 4.85 02/01/2030	A.	01/24/2023	SCOTIA CAPITAL USA INC		3,017,886	3,020,000	
06541B-BS-6	BANK 2023-BNK45 AS 5.651 02/15/2056 CMBS		02/09/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,029,978	1,000,000	3,453
06541C-BL-9	BANK 2021-BN33 A5 2.556 05/15/2064 CMBS		02/02/2023	VARIOUS		13,029,892	15,075,000	3,932
08163R-BQ-8	BMARK 2022-B35 4.592459 05/15/2055 CMBS		01/31/2023	VARIOUS		15,936,080	16,122,000	2,263
106230-AC-9	BRAZOS SECURITIZATN LLC 5.413 09/01/2050		01/31/2023	JP MORGAN SECURITIES LLC		10,484,000	10,000,000	72,173
12560E-AN-6	C1FC 2020-3A A2R FLT 10/20/2034 LL	D.	06/13/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC		774,320	800,000	8,214
126650-DT-4	CVS HEALTH CORP 5.125 02/21/2030		02/13/2023	JP MORGAN SECURITIES LLC		8,006,240	8,060,000	
126650-DX-5	CVS HEALTH CORP 5.25 01/30/2031		05/30/2023	WELLS FARGO SECURITIES LLC		229,179	230,000	
13061@-AA-5	California State University System 8.9 31/10/2056 PRIVATE		12/15/2023	DIRECT TO COMPANY		9,289,635	9,289,635	
14040H-CX-1	CAPITAL ONE FINANCIAL CO VAR 02/01/2029		02/09/2023	JP MORGAN SECURITIES LLC		10,028,200	10,000,000	18,227
142921-AE-5	CARMX 2023-2 A4 5.01 11/15/2028 ABS		04/19/2023	MUFG SECURITIES AMERICAS INC		999,988	1,000,000	
143119-AC-9	CGMS 2022-2A A1B FLT 04/20/2035 LL	D.	06/13/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,212,500	1,250,000	13,122
18055F-CC-4	CLARION LION PROPERTIES FUND 5.76 1/06/2031 PRIVATE		06/01/2023	DIRECT TO COMPANY		4,700,000	4,700,000	
225470-DX-8	CSFB 2005-10 3 5.5 11/25/2035 WHOLE LOAN		07/01/2023	Capitalized Interest			19	
23521F-AA-6	DALLAS SUSTAINABLE ENERGY PARTNERS 5.43 25/04/2038 PRIVATE		06/01/2023	DIRECT TO COMPANY		5,900,000	5,900,000	
23852P-B*-5	The Davey Tree Expert 6.19 28/11/2028 PRIVATE		11/28/2023	DIRECT TO COMPANY		8,582,000	8,582,000	
256677-AP-0	DOLLAR GENERAL CORP 5.45 07/05/2033		06/05/2023	Citigroup Global Markets Inc.		4,992,000	5,000,000	
28622H-AB-7	ELEVANCE HEALTH INC 4.75 02/15/2033		01/30/2023	JP MORGAN SECURITIES LLC		1,198,092	1,200,000	
344928-AD-8	FORD 2023-A A3 4.65 02/15/2028 ABS		03/28/2023	BNP PARIBAS SECURITIES CORP		808,916	809,000	
345350-AA-3	FORD 2023-1 A 4.85 08/15/2035 ABS		11/29/2023	JP MORGAN SECURITIES LLC		6,264,734	6,371,000	13,733
35063@-AA-6	FOUNDRY JV HOLDCO LLC 5.72 25/01/2038 PRIVATE		06/01/2023	DIRECT TO COMPANY		10,000,000	10,000,000	
36258Y-BG-2	GSMS 2020-GC45 A5 2.9106 02/13/2053 CMBS		01/30/2023	BARCLAYS CAPITAL SECURITIES INC.		267,773	300,000	
37045X-EF-9	GENERAL MOTORS FINL CO 5.4 04/06/2026		04/03/2023	JP MORGAN SECURITIES LLC		2,237,133	2,240,000	
404119-CQ-0	HCA INC 5.5 06/01/2033		05/01/2023	WELLS FARGO SECURITIES LLC		11,532,153	11,540,000	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
42824C-BP-3	HP ENTERPRISE CO 5.25 07/01/2028		06/05/2023	Citigroup Global Markets Inc.		4,994,350	5,000,000	
44891A-CD-7	HYUNDAI CAPITAL AMERICA 5.6 03/30/2028		03/28/2023	BARCLAYS CAPITAL SECURITIES INC.		3,410,424	3,420,000	
45256F-AB-8	IMPACT COMMUNITY VAR 10/25/2056 PRIVATE RMBS		12/27/2023	DIRECT TO COMPANY		42,337,600	42,337,600	
46677*-AA-3	Northrop Grumman Systems Corporation 6.56 15/02/2039 PRIVATE		12/15/2023	DIRECT TO COMPANY		7,536,305	7,429,857	
54627R-AM-2	LCDA 2022-ELL A2 4.145 02/01/2033 ABS		06/01/2023	Citigroup Global Markets Inc.		1,948,600	2,000,000	28,554
55261F-AR-5	M&T BANK CORPORATION VAR 01/27/2034		01/24/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC		840,000	840,000	
571676-AT-2	MARS INC 4.55 04/20/2028		04/17/2023	JP MORGAN SECURITIES LLC		4,316,933	4,320,000	
606822-CT-9	MITSUBISHI UFJ FIN GRP VAR 02/22/2031	D.	02/15/2023	MORGAN STANLEY & CO LLC		1,200,000	1,200,000	
61747Y-FA-8	MORGAN STANLEY VAR 02/01/2029		01/17/2023	MORGAN STANLEY & CO LLC		2,259,955	2,260,000	
61767C-AU-2	MSBAM 2017-C33 A4 3.337 05/15/2050 CMBS		03/30/2023	Citigroup Global Markets Inc.		1,174,310	1,260,000	234
61945V-AA-9	MSAIC 2023-1A A 5.32 06/20/2053 ABS		02/08/2023	SG AMERICAS SECURITIES LLC		4,142,761	4,155,000	
68389X-CP-8	ORACLE CORP 4.9 02/06/2033		02/03/2023	VARIOUS		9,951,702	10,000,000	569
683475-BM-6	PNC FINANCIAL SERVICES VAR 01/24/2034		01/19/2023	PNC CAPITAL MARKETS LLC		1,420,000	1,420,000	
71710T-AF-5	PG&E RECOVERY FND LLC 5.536 07/15/2047		01/18/2023	Citigroup Global Markets Inc.		1,953,162	1,800,000	13,840
718172-DA-4	PHILIP MORRIS INTL INC 5.125 02/15/2030		02/13/2023	Citigroup Global Markets Inc.		12,655,113	12,760,000	
718172-DB-2	PHILIP MORRIS INTL INC 5.375 02/15/2033		04/27/2023	GOLDMAN SACHS & CO LLC		10,148,000	10,000,000	113,472
756109-BR-4	REALTY INCOME CORP 4.85 03/15/2030		01/09/2023	WELLS FARGO SECURITIES LLC		464,421	470,000	
78449R-AA-3	SLG 2021-OVA A 2.5854 07/15/2041 CMBS		02/09/2023	BMO CAPITAL MARKETS CORP		2,666,000	3,200,000	2,758
806407-HF-2	HENRY SCHWEIN INC 4.94 04/05/2033 PRIVATE		06/01/2023	DIRECT TO COMPANY		10,000,000	10,000,000	
855244-BE-8	STARBUCKS CORP 4.75 02/15/2026		02/07/2023	GOLDMAN SACHS & CO LLC		8,160,114	8,170,000	
857477-CA-9	STATE STREET CORP VAR 01/26/2034		01/23/2023	GOLDMAN SACHS & CO LLC		750,000	750,000	
87264A-CZ-6	T-MOBILE USA INC 4.95 03/15/2028		02/06/2023	WELLS FARGO SECURITIES LLC		2,744,253	2,750,000	
88240T-AD-3	TEXAS ELECTRIC MKT STAB 5.167 02/01/2050		01/25/2023	Citigroup Global Markets Inc.		1,047,560	1,000,000	31,863
892938-AA-9	TRANE TECH FIN LTD 5.25 03/03/2033	D.	02/16/2023	JP MORGAN SECURITIES LLC		1,298,297	1,300,000	
89788M-AL-6	TRUIST FINANCIAL CORP VAR 01/26/2029		01/23/2023	SUNTRUST ROBINSON HUMPHREY INC		1,710,000	1,710,000	
92349K-BP-7	VZMT 2023-3 A 4.73 04/21/2031 ABS		04/18/2023	RBC CAPITAL MARKETS LLC		2,749,627	2,750,000	
931142-FC-2	WALMART INC 4 04/15/2030		04/12/2023	MIZUHO SECURITIES USA LLC		878,302	880,000	
94106L-BT-5	WASTE MANAGEMENT INC 4.625 02/15/2030		02/08/2023	WELLS FARGO SECURITIES LLC		9,985,800	10,000,000	
95000C-BK-8	WFCM 2016-NX55 A6FL FLT 01/15/2059 CMBS		01/31/2023	WELLS FARGO SECURITIES LLC		7,282,063	7,400,000	18,546
F2977*-AD-7	ELIS SA 5.82 20/07/2035 PRIVATE	D.	07/20/2023	DIRECT TO COMPANY		10,000,000	10,000,000	
G76828-AD-3	ROYAL BANK OF SCOTLAND INTERNATIONAL 6.21 05/04/2028 PRIVAT	D.	06/01/2023	DIRECT TO COMPANY		5,000,000	5,000,000	
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					353,091,221	362,434,856	576,459
004538-AC-4	Accurus Aerospace Corporation FLT 03/31/2028 Rev		11/09/2023	Medley Management Inc.		237,827	237,827	
00801*-AB-3	Adviser Investments FLT 05/19/2028 DDTL		07/17/2023	Medley Management Inc.		216,385	216,385	
34962B-AB-6	Fortis Payments, LLC FLT 10/31/2024 DDTL		10/20/2023	Medley Management Inc.		744,750	744,750	
404908-AE-1	HTI Technology & Industries Inc FLT 07/27/2025 ITL		02/15/2023	Medley Management Inc.		263,681	271,836	
404908-AF-8	HTI Technology & Industries Inc FLT 07/27/2025 DDTL-C		02/22/2023	Medley Management Inc.		423,951	430,407	
450548-AA-6	ITI Intermodal AddOn, FLT 12/21/2027 TL		03/31/2023	Medley Management Inc.		1,113,885	1,148,335	
450548-AB-4	ITI Intermodal, FLT 12/21/2027 DDTL		03/31/2023	Medley Management Inc.		109,873	110,983	
450548-AC-2	ITI Intermodal FLT 12/20/2027 Revolver		08/01/2023	Medley Management Inc.		11,812	11,812	
57233*-AC-9	Marshall Excelsior Co FLT 02/18/2028 REVOLVER		12/29/2023	Medley Management Inc.		62,553	62,553	
629078-AB-8	Nefco FLT 08/05/2028 DDTL A		03/31/2023	Medley Management Inc.		87,876	87,876	
629078-AC-6	Nefco FLT 08/05/2028 DDTL B		10/17/2023	Medley Management Inc.		94,735	94,735	
629078-AE-2	Nefco FLT 08/05/2028 REVOLVER		12/04/2023	Medley Management Inc.		144,354	144,354	
64118A-A*-3	NetNumber FLT 06/01/2028 TL		01/02/2023	Medley Management Inc.		(1,192,338)	(1,192,338)	
64118A-A*-3	NetNumber FLT 06/01/2028 TL		01/02/2023	Medley Management Inc.		1,168,338	1,192,182	
64118A-AB-1	NetNumber FLT 07/01/2028 REVOLVER		10/06/2023	Medley Management Inc.		119,218	119,218	
67116*-AA-4	CASH FLOW MANAGEMENT FLT 12/28/2027 TERM LOAN		12/01/2023	Medley Management Inc.		155,782	158,393	
69451*-AA-7	Whitcraft LLC FLT 02/15/2029 TL		02/15/2023	Medley Management Inc.		1,750,225	1,823,151	
69451*-AB-5	Whitcraft LLC FLT 02/15/2029 Revolver		12/28/2023	Medley Management Inc.		18,084	18,084	
704668-AA-6	POLYMER SOLUTIONS Group LLC 1st Lien Term Loan due 2024		08/03/2023	Medley Management Inc.		9,563	9,563	
75279*-AC-0	Randy's Worldwide (RIIA Holding Company) FLT 10/31/2027 Revol		11/01/2023	Medley Management Inc.		35,402	35,402	
778956-SS-2	Hylan Datacom & Electrical LLC FLT 03/10/2027 TERM LOAN		11/01/2023	Medley Management Inc.		28,807	28,807	
78029*-AB-5	RIIA Companies FLT 12/30/2026 Incremental Tranche I		09/26/2023	Medley Management Inc.		1,511,560	1,511,560	
794238-AC-1	RoadOne IntermodalLogistics FLT 12/30/2028 DDTL		11/08/2023	Medley Management Inc.		133,681	133,681	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
80586#-AA-8	SCALED AGILE INC FLT 12/15/2028 DDTL		04/14/2023	Medley Management Inc		100,864	101,883	
80586#-AC-4	SCALED AGILE INC FLT 12/15/2028 Revolver		12/28/2023	Medley Management Inc		67,164	67,164	
83425#-AB-9	Litmos - Solo Topco FLT 12/01/2028 Revolver		11/30/2023	Medley Management Inc		79,787	79,787	
84724#-AB-1	Sparus Holdings, LLC FLT 03/19/2027 DDTL		02/03/2023	Medley Management Inc		237,684	243,155	
84724#-AC-9	Sparus Holdings, LLC FLT 03/19/2027 Revolver		12/29/2023	Medley Management Inc		60,657	60,657	
86822#-AB-9	EFI Productivity Software FLT 12/30/2027 REVOLVER		12/28/2023	Medley Management Inc		66,570	66,570	
87338#-AC-4	Technosylva - TSYL TA FLT 12/19/2028 DDTL		10/11/2023	Medley Management Inc		191,150	191,150	
93000#-AB-7	Worldwide Electric Corporation FLT 10/03/2028 Revolver		12/29/2023	Medley Management Inc		69,876	69,876	
97959#-AB-1	WOODLAND FOODS INC FLT 12/01/2027 REVOLVER		11/27/2023	Medley Management Inc		71,209	71,209	
98876#-AB-1	ZB Holdco, LLC (Ziyad) FLT 02/09/2028 DDTL		01/30/2023	Medley Management Inc		283,688	286,554	
998072-42-3	Process Insights & Adviser Investments FLT 07/18/2029 TL		07/18/2023	Medley Management Inc		531,091	544,709	
998080-12-3	Warner Pacific Insurance Services FLT 12/27/2027 DDTL		08/01/2023	Medley Management Inc		273,702	279,287	
998080-22-3	Warner Pacific Insurance Services FLT 12/27/2027 TL		08/01/2023	Medley Management Inc		106,920	109,102	
998082-92-3	HemaSource FLT 31/08/2029 Revolver		12/07/2023	Medley Management Inc		38,820	38,820	
998083-02-3	Ziyad Add On FLT 02/09/2028 TL		08/31/2023	Medley Management Inc		465,090	475,796	
998083-12-3	HemaSource, Inc. FLT 08/31/2029 TL		08/31/2023	Medley Management Inc		801,513	822,065	
998090-62-3	Shermco Industries Inc FLT 06/05/2026 TL		09/06/2023	Medley Management Inc		727,938	727,938	
998090-72-3	Shermco Industries Inc FLT 06/05/2026 DDTL		09/06/2023	Medley Management Inc		53,750	53,750	
998091-22-3	New Forma FLT 03/31/2029 Revolver		12/29/2023	Medley Management Inc		74,026	74,026	
998091-32-3	Net At Work FLT 09/13/2029 TL		09/13/2023	Medley Management Inc		998,765	1,024,374	
998091-42-3	Rock Labor FLT 09/14/2029 TL		09/14/2023	Medley Management Inc		304,014	313,417	
998100-42-3	Cascade Services FLT 10/04/2029 TL		10/04/2023	Medley Management Inc		505,518	518,480	
998101-62-3	RMA Companies FLT 12/30/2027 DDTL A		12/18/2023	Medley Management Inc		666,658	666,658	
998101-82-3	ISTO Biologics FLT 10/18/2028 TL		10/18/2023	Medley Management Inc		509,413	522,475	
998112-82-3	HomeX Services Group FLT 11/15/2029 TL		11/28/2023	Medley Management Inc		1,488,752	1,488,522	
998120-12-3	Nefco FLT 08/05/2028 Incremental TL		12/01/2023	Medley Management Inc		39,198	39,998	
998122-12-3	Comply365 FLT 12/21/2029 Incremental Term Loan		12/21/2023	Medley Management Inc		287,018	292,876	
BC0120-73-2	SBP Holdings, LP FLT 03/27/2028 TL		03/27/2023	Medley Management Inc		2,353,313	2,438,666	
BC0120-73-2	SBP Holdings, LP FLT 03/27/2028 DDTL		12/01/2023	Medley Management Inc		318,211	318,211	
BC0125-80-3	ITI Intermodal Columbia FLT 12/21/2027 DDTL		05/03/2023	Medley Management Inc		587,713	606,480	
BC0126-47-1	New Forma FLT 03/31/2029 TL		03/31/2023	Medley Management Inc		679,561	700,578	
BC0130-34-6	Trystar FLT 09/28/2027 TL		05/05/2023	Medley Management Inc		793,268	813,608	
BC0149-18-9	Trystar FLT 09/28/2027 Incremental TL		06/07/2023	Medley Management Inc		828,373	849,613	
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans					21,905,278	22,357,166	
2509999997	Total - Bonds - Part 3					1,197,007,658	1,194,443,075	2,579,819
2509999998	Total - Bonds - Part 5					57,128,585	57,704,624	130,583
2509999999	Total - Bonds					1,254,136,243	1,252,147,699	2,710,402
4509999997	Total - Preferred Stocks - Part 3						XXX	
4509999998	Total - Preferred Stocks - Part 5						XXX	
4509999999	Total - Preferred Stocks						XXX	
009066-10-1	AIRBNS INC EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	2,044,000	291,781		
023135-10-6	AMAZON.COM INC EQUITY		12/15/2023	Bear Stearns Securities Corp	121,000	18,146		
02376R-10-2	AMERICAN AIRLINES GROUP INC EQUITY		03/17/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	1,106,000	15,462		
05464C-10-1	AXON ENTERPRISE INC EQUITY		09/15/2023	VARIOUS	434,000	95,131		
064058-10-0	BANK OF NEW YORK MELLON CORP/THE EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	277,000	12,523		
09260D-10-7	BLACKSTONE INC EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	3,392,000	385,976		
11135F-10-1	BROADCOM INC EQUITY		11/27/2023	Bear Stearns Securities Corp	93,000	88,373		
12008R-10-7	BUILDERS FIRSTSOURCE INC EQUITY		12/15/2023	Bear Stearns Securities Corp	444,000	72,154		
17275R-10-2	CISCO SYSTEMS INC EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	187,000	9,737		
253868-10-3	DIGITAL REALTY TRUST INC EQUITY		02/09/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	65,000	7,337		
278865-10-0	ECOLAB INC EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	59,000	10,500		
29414B-10-4	EPAM SYSTEMS INC EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	41,000	10,810		
30225T-10-2	EXTRA SPACE STORAGE INC EQUITY		07/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	369,000	53,903		
30231G-10-2	EXXON MOBIL CORP EQUITY		11/03/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	147,000	15,845		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
302491-30-3	FMC CORP EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	142,000	10,742		
303250-10-4	FAIR ISAAC CORP EQUITY		03/17/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	148,000	96,931		
443510-60-7	HUBBELL INC EQUITY		10/17/2023	Bear Stearns Securities Corp	193,000	57,834		
45784P-10-1	INSULET CORP EQUITY		03/14/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	393,000	122,922		
466313-10-3	JABIL INC EQUITY		12/15/2023	Bear Stearns Securities Corp	460,000	61,139		
49177J-10-2	KENVUE INC EQUITY		08/24/2023	VARIOUS	8,154,000	169,745		
49271V-10-0	KEURIG DR PEPPER INC EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	784,000	26,107		
550021-10-9	LULULEMON ATHLETICA INC EQUITY		10/17/2023	Bear Stearns Securities Corp	417,000	172,199		
594918-10-4	MICROSOFT CORP EQUITY		12/15/2023	Bear Stearns Securities Corp	63,000	23,356		
651639-10-6	NEWMONT CORP EQUITY		11/07/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	1,298,000	47,594		
682680-10-3	ONEOK INC EQUITY		09/25/2023	Bear Stearns Securities Corp	517,000	34,405		
697435-10-5	PALO ALTO NETWORKS INC EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	1,722,000	424,525		
723484-10-1	PINNACLE WEST CAPITAL CORP EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	149,000	11,714		
756109-10-4	REALTY INCOME CORP EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	286,000	17,558		
775711-10-4	ROLLINS INC EQUITY		09/22/2023	Bear Stearns Securities Corp	202,000	7,562		
88160R-10-1	TESLA INC EQUITY		09/15/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	128,000	23,057		
896239-10-0	TRIMBLE INC EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	210,000	10,781		
902973-30-4	US BANCORP EQUITY		09/15/2023	VARIOUS	1,283,000	43,989		
90353T-10-0	UBER TECHNOLOGIES INC EQUITY		12/15/2023	Bear Stearns Securities Corp	7,402,000	457,888		
95040Q-10-4	WELLTOWER INC EQUITY		11/08/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	217,000	16,100		
95040Q-10-4	WELLTOWER INC EQUITY		11/08/2023	VARIOUS	154,000	13,302		
G16962-10-5	BUNGE LTD EQUITY		03/14/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	847,000	88,619		
G5960L-10-3	MEDTRONIC PLC EQUITY		02/09/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	109,000	9,296		
V7780T-10-3	ROYAL CARIBBEAN CRUISES LTD EQUITY		03/17/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	258,000	15,965		
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					3,051,008	XXX	
99C020-22-2	SELF FINANCIAL INC EQUITY		05/02/2023	DIRECT TO COMPANY	3,230,000	51,583		
5029999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					51,583	XXX	
45200*-10-3	ILLINOIS FARMERS INS CO*		12/29/2023	ILLINOIS FARMERS INS CO*		30,000,000		
5929999999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					30,000,000	XXX	
5989999997	Total - Common Stocks - Part 3					33,102,591	XXX	
5989999998	Total - Common Stocks - Part 5					2,794,902	XXX	
5989999999	Total - Common Stocks					35,897,493	XXX	
5999999999	Total - Preferred and Common Stocks					35,897,493	XXX	
6009999999	Totals					1,290,033,736	XXX	2,710,402

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21		
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date		
313371*9-9	FHA PUTT PROJ MERRILL #91 7.43 09/01/2023		.09/01/2023	MATURITY		7	7	7					7		7						.09/01/2023	
36176X-KR-9	GNSF POOL 779104		.12/01/2023	MBS PAYDOWN		70,875	70,875	74,275	71,099	(223)			(223)		70,875						.04/15/2042	
36179N-LE-6	G2SF POOL MA1225		.12/01/2023	MBS PAYDOWN		185,548	185,548	198,420	186,439	(891)			(891)		185,548						.08/20/2043	
36179Q-L4-1	G2SF POOL MA2147		.12/01/2023	MBS PAYDOWN		157,023	157,023	160,593	157,271	(248)			(248)		157,023						.08/20/2044	
36179T-G5-8	G2SF POOL MA4720		.12/01/2023	MBS PAYDOWN		310,473	310,473	326,991	311,550	(1,077)			(1,077)		310,473						.09/20/2047	
36179W-LP-1	G2SF POOL MA7534		.12/01/2023	MBS PAYDOWN		290,601	290,601	301,885	291,206	(604)			(604)		290,601						.08/20/2051	
36179W-RZ-3	G2SF POOL MA7704		.12/01/2023	MBS PAYDOWN		1,183,933	1,183,933	1,195,680	1,184,685	(753)			(753)		1,183,933						.11/20/2051	
36179W-VT-2	G2SF POOL MA7826		.12/01/2023	MBS PAYDOWN		1,287,612	1,287,612	1,103,323		8,754			8,754		1,287,612						.01/20/2052	
36179W-XK-9	G2SF POOL MA7882		.12/01/2023	MBS PAYDOWN		1,742,082	1,742,082	1,783,048	1,745,124	(3,042)			(3,042)		1,742,082						.02/20/2052	
36184C-R9-8	GNSF POOL AL5912		.12/01/2023	MBS PAYDOWN		45,092	45,092	47,592	45,225	(133)			(133)		45,092						.03/15/2045	
36184G-UK-3	G2SF POOL CR2386		.12/01/2023	MBS PAYDOWN		80,447	80,447	85,073		(155)			(155)		80,447						.04/20/2053	
36202D-SB-8	G2SF POOL 3214		.12/01/2023	MBS PAYDOWN		7,353	7,353	7,280	7,347	6			6		7,353						.03/20/2032	
36202D-TE-1	G2SF POOL 3249		.12/01/2023	MBS PAYDOWN		48,592	48,592	49,913	48,705	(113)			(113)		48,592						.08/20/2032	
36202F-AV-8	G2SF POOL 4520		.12/01/2023	MBS PAYDOWN		27,916	27,916	28,315	27,943	(27)			(27)		27,916						.08/20/2039	
3620C4-RG-7	GNSF POOL 748487		.12/01/2023	MBS PAYDOWN		190,954	190,954	207,215	192,315	(1,361)			(1,361)		190,954						.08/15/2040	
3622A2-XK-3	GNSF POOL 784282		.12/01/2023	MBS PAYDOWN		696,963	696,963	791,586	703,805	(6,841)			(6,841)		696,963						.02/15/2034	
3622AB-ZW-5	G2SF POOL 786257		.12/01/2023	MBS PAYDOWN		246,615	246,615	240,835		308			308		246,615						.06/20/2052	
38381T-3Y-9	GNR 2022-155 IA 2.5 10/20/2050 CMO		.12/01/2023	MBS PAYDOWN				111,715		(2,867)			(2,867)								.10/20/2050	
38382Q-J8-4	GNR 2021-78 IE 2 05/20/2036 CMO		.12/01/2023	MBS PAYDOWN				173,018		(14,909)			(14,909)								.05/20/2036	
38382T-ZD-9	GNR 2021-105 IA 2 06/20/2036 CMO		.12/01/2023	MBS PAYDOWN				122,311		(10,725)			(10,725)								.06/20/2036	
38382V-MC-0	GNR 2021-121 JI 2.5 07/20/2051 CMO		.12/01/2023	MBS PAYDOWN				137,350		(3,812)			(3,812)								.07/20/2051	
38383A-AG-9	GNR 2021-165 JI 2.5 09/20/2051 CMO		.12/01/2023	MBS PAYDOWN				163,790		(8,006)			(8,006)								.09/20/2051	
38383C-LU-2	GNR 2021-177 CI 2.5 10/20/2051 CMO		.12/01/2023	MBS PAYDOWN				198,561		(6,278)			(6,278)								.10/20/2051	
912810-EM-6	US TREASURY N/B 7.25 08/15/2022		.01/02/2023	MATURITY																	.08/15/2022	
912810-SA-7	US TREASURY N/B 3 02/15/2048		.01/30/2023	HSBC SECURITIES USA INC		1,576,610	1,800,000	1,562,632	1,564,294	522			522		1,564,816		11,794		11,794		.02/15/2048	
912810-SN-9	US TREASURY N/B 1.25 05/15/2050		.03/08/2023	Citigroup Global Markets Inc		845,267	1,500,000	934,518	938,880	2,279			2,279		941,159		(95,892)		(95,892)		.05/15/2050	
912810-TA-6	US TREASURY N/B 1.75 08/15/2041		.03/08/2023	CITADEL SECURITIES LLC		2,091,316	3,000,000	2,297,473	2,307,429	4,941			4,941		2,312,370		(221,054)		(221,054)		.08/15/2041	
912828-4A-5	US TREASURY N/B 2.625 02/28/2023		.02/28/2023	MATURITY		2,490,000	2,490,000	2,568,404	2,493,694	(3,694)			(3,694)		2,490,000						.02/28/2023	
912828-4L-1	US TREASURY N/B 2.75 04/30/2023		.05/01/2023	MATURITY		750,000	750,000	747,835	749,862	138			138		750,000						.04/30/2023	
912828-6H-8	US TREASURY N/B 2.375 03/15/2022		.01/02/2023	MATURITY																	.03/15/2022	
912828-JN-8	US TREASURY N/B 2 02/15/2023		.02/15/2023	MATURITY		37,545,000	37,545,000	36,863,156	37,521,413	23,587			23,587		37,545,000						.02/15/2023	
912828-WE-6	US TREASURY N/B 2.75 11/15/2023		.11/15/2023	MATURITY		56,000,000	56,000,000	56,431,162	56,068,258	(68,258)			(68,258)		56,000,000						.11/15/2023	
912828-Z2-9	US TREASURY N/B 1.5 01/15/2023		.01/17/2023	MATURITY		41,952,000	41,952,000	42,129,979	41,951,187	814			814		41,952,000						.01/15/2023	
912828-ZB-6	US TREASURY N/B 1.375 02/15/2023		.02/15/2023	MATURITY		49,250,000	49,250,000	49,792,815	49,272,589	(22,589)			(22,589)		49,250,000						.02/15/2023	
912828-ZP-8	US TREASURY N/B 0.125 05/15/2023		.05/15/2023	MATURITY		7,000,000	7,000,000	6,977,484	6,997,217	2,783			2,783		7,000,000						.05/15/2023	
912828-ZY-9	US TREASURY N/B 0.125 07/15/2023		.07/17/2023	MATURITY		106,580,000	106,580,000	106,581,702	106,580,204	(204)			(204)		106,580,000						.07/15/2023	
91282C-AF-8	US TREASURY N/B 0.125 08/15/2023		.08/15/2023	MATURITY		23,000,000	23,000,000	22,978,788	22,995,633	4,367			4,367		23,000,000						.08/15/2023	
91282C-AK-7	US TREASURY N/B 0.125 09/15/2023		.09/15/2023	MATURITY		5,000,000	5,000,000	4,830,681	4,881,907	118,093			118,093		5,000,000						.09/15/2023	
91282C-AP-6	US TREASURY N/B 0.125 10/15/2023		.10/16/2023	MATURITY		305,000	305,000	304,513	304,870	130			130		305,000						.10/15/2023	
91282C-CB-5	US TREASURY N/B 1.625 05/15/2031		.01/31/2023	SA/AUSTRALIA		2,171,670	2,500,000	2,206,748	2,221,980	2,431			2,431		2,224,411						.05/15/2031	
91282C-EP-2	US TREASURY N/B 2.875 05/15/2032		.01/31/2023	CITADEL SECURITIES LLC		950,426	1,000,000	991,801	992,178	33			33		992,211						.05/15/2032	
0109999999	Subtotal - Bonds - U.S. Governments					344,079,375	346,244,086	345,708,467	342,814,309	12,383			12,383		344,479,053		(399,678)		(399,678)		3,060,304	XXX
50064Y-AN-3	KOREA HYDRO & NUCLEAR PO 3.75 07/25/2023	D	.07/25/2023	MATURITY		1,210,000	1,210,000	1,202,474	1,209,155	845			845		1,210,000						.07/25/2023	
0309999999	Subtotal - Bonds - All Other Governments					1,210,000	1,210,000	1,202,474	1,209,155	845			845		1,210,000						45,375	XXX
797355-US-1	SAN DIEGO CA UNIF SCH DIST 5 07/01/2035		.07/03/2023	SECURITY CALLED BY ISSUER		1,000,000	1,000,000	1,151,590	1,009,652	(9,903)			(9,903)		999,750		250		250		50,000	.07/01/2035

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,000,000	1,000,000	1,151,590	1,009,652		(9,903)		(9,903)		999,750			250	250	50,000	XXX
04780T-CU-6	ATLANTA GA ARPT PASSENGER F 5 01/01/2030		07/01/2023	Corporate Actions Event		3,521,487	3,490,000	3,848,528	3,532,953		(21,517)		(21,517)		3,511,436		10,051	10,051	87,250	01/01/2030	
				SECURITY CALLED BY																	
167736-Z0-3	CHICAGO IL WTR REVENUE 5 11/01/2042		06/08/2023	ISSUER		3,955,000	3,955,000	4,188,899	3,954,729		(477)		(477)		3,954,252		748	748	119,200	11/01/2042	
184346-BK-9	CLAYTON NM JAIL PROJ REVENUE 5 11/01/2023		11/01/2023	MATURITY		4,100,000	4,100,000	4,701,962	4,170,440		(70,440)		(70,440)		4,100,000				205,000	11/01/2023	
196490-GE-1	COLORADO ST HSG & FIN AUT VAR 11/01/2050		02/23/2023	TD SECURITIES USA LLC		1,990,000	1,990,000	1,990,000	1,989,755		(155)		(155)		1,989,600		400	400	24,720	11/01/2050	
207758-PZ-0	CONNECTICUT ST SPL TAX OBLI 5 01/01/2023		01/03/2023	MATURITY		5,000,000	5,000,000	6,361,950	4,999,849		151		151		5,000,000				125,000	01/01/2023	
207758-QH-9	CONNECTICUT ST SPL TAX OBLI 5 01/01/2023		01/03/2023	MATURITY		5,000,000	5,000,000	6,310,100	4,999,807		193		193		5,000,000				125,000	01/01/2023	
				SUNTRUST ROBINSON																	
235241-WG-7	DALLAS TX AREA RAPID TR 2.034 12/01/2032		09/12/2023	HUMPHREY INC		780,820	1,000,000	806,650	814,427		10,640		10,640		825,068		(44,248)	(44,248)	15,990	12/01/2032	
30768W-AA-6	FARM 2021-1 A VAR 01/25/2051 WHOLE LOAN		12/01/2023	MBS PAYDOWN		22,091	22,091	22,082	22,091						22,091				182	01/25/2051	
31283H-F2-6	FGLMC POOL G01085		12/01/2023	MBS PAYDOWN		1,018	1,018	1,049	1,022		(4)		(4)		1,018				58	11/01/2029	
31287S-GK-7	FGLMC POOL C66502		12/01/2023	MBS PAYDOWN		3,750	3,750	3,950	3,766		(16)		(16)		3,750				145	04/01/2032	
31288F-ZX-5	FGLMC POOL C77058		12/01/2023	MBS PAYDOWN		6,033	6,033	6,082	6,035		(2)		(2)		6,033				164	02/01/2033	
31288G-H3-9	FGLMC POOL C77450		12/01/2023	MBS PAYDOWN		1,534	1,534	1,546	1,535		(1)		(1)		1,534				41	03/01/2033	
31289G-NI-5	FGLMC POOL C77602		12/01/2023	MBS PAYDOWN		10,937	10,937	11,026	10,943		(5)		(5)		10,937				293	03/01/2033	
3128M4-L4-3	FGLMC POOL G02747		12/01/2023	MBS PAYDOWN		27,810	27,810	28,012	27,824		(14)		(14)		27,810				1,176	03/01/2037	
3128M5-SE-6	FGLMC POOL G04145		02/01/2023	VARIOUS		107,729	103,812	103,629	103,661		4		4		103,665		4,064	4,064	963	01/01/2038	
3128M6-BQ-6	FGLMC POOL G06047		12/01/2023	MBS PAYDOWN		4,040	4,040	4,250	4,052		(12)		(12)		4,040				106	05/01/2040	
3128M9-NL-2	FGLMC POOL G07295		12/01/2023	MBS PAYDOWN		65,455	65,455	66,830	65,551		(96)		(96)		65,455				1,354	05/01/2042	
3128MC-G2-5	FGLMC POOL G13617		09/01/2023	MBS PAYDOWN		29	29	30	29						29						12/01/2023
3128MC-HB-4	FGLMC POOL G13626		11/01/2023	MBS PAYDOWN		7,674	7,674	8,185	7,705		(31)		(31)		7,674				179	01/01/2024	
3128MC-JM-8	FGLMC POOL G13668		12/01/2023	MBS PAYDOWN		1,538	1,538	1,632	1,542		(4)		(4)		1,538				22	01/01/2024	
3128MJ-CT-5	FGLMC POOL G08081		12/01/2023	MBS PAYDOWN		27,365	27,365	27,953	27,398		(33)		(33)		27,365				941	09/01/2035	
3128MJ-CZ-1	FGLMC POOL G08087		12/01/2023	MBS PAYDOWN		27,313	27,313	27,757	27,339		(26)		(26)		27,313				979	10/01/2035	
31292H-AW-4	FGLMC POOL C00921		12/01/2023	MBS PAYDOWN		2,646	2,646	2,727	2,654		(8)		(8)		2,646				94	02/01/2030	
31292H-FU-3	FGLMC POOL C01079		12/01/2023	MBS PAYDOWN		22	22	22	22						22				1	10/01/2030	
31292H-K3-7	FGLMC POOL C01214		12/01/2023	MBS PAYDOWN		10	10	11	10						10				1	07/01/2031	
31292H-KJ-2	FGLMC POOL C01197		12/01/2023	MBS PAYDOWN		2,090	2,091	2,087	2,091						2,091		(2)	(2)	75	07/01/2031	
31292H-QY-3	FGLMC POOL C01371		12/01/2023	MBS PAYDOWN		7,489	7,489	7,887	7,532		(43)		(43)		7,489				302	06/01/2032	
31292H-VU-5	FGLMC POOL C01527		02/01/2023	VARIOUS		308,328	297,263	301,048	299,881		(96)		(96)		299,785		8,543	8,543	2,746	04/01/2033	
312931-6G-8	FGLMC POOL A85371		12/01/2023	MBS PAYDOWN		13,401	13,406	14,103	13,482		(76)		(76)		13,406		(4)	(4)	414	03/01/2039	
31296P-EA-6	FGLMC POOL A14629		12/01/2023	MBS PAYDOWN		242,921	242,921	240,131	242,661		260		260		242,921				6,035	10/01/2033	
31296R-PL-6	FGLMC POOL A16727		12/01/2023	MBS PAYDOWN		63,894	63,894	65,371	64,049		(156)		(156)		63,894				1,799	12/01/2033	
31296R-V6-2	FGLMC POOL A16937		02/02/2023	VARIOUS		399,360	384,780	389,349	388,130		(81)		(81)		388,049		11,311	11,311	3,573	12/01/2033	
31296S-NV-4	FGLMC POOL A17604		02/02/2023	VARIOUS		661,053	636,950	683,029	671,516		(639)		(639)		670,877		(9,824)	(9,824)	5,915	01/01/2034	
31297F-PB-3	FGLMC POOL A27618		12/01/2023	MBS PAYDOWN		11,849	11,855	11,808	11,853		2		2		11,855		(5)	(5)	334	10/01/2034	
31297F-QH-9	FGLMC POOL A27656		12/01/2023	MBS PAYDOWN		2,247	2,247	2,239	2,247		1		1		2,247				61	10/01/2034	
31297F-QJ-5	FGLMC POOL A27657		12/01/2023	MBS PAYDOWN		4,815	4,815	4,796	4,813		2		2		4,815				132	10/01/2034	
31297F-QL-0	FGLMC POOL A27659		12/01/2023	MBS PAYDOWN		56,385	56,385	56,161	56,365		20		20		56,385				1,199	10/01/2034	
31297F-R9-6	FGLMC POOL A27712		12/01/2023	MBS PAYDOWN		11,844	11,844	11,797	11,842		2		2		11,844				323	10/01/2034	
31297F-UE-1	FGLMC POOL A27781		12/01/2023	MBS PAYDOWN		120,199	120,201	119,722	120,152		49		49		120,201		(2)	(2)	5,007	10/01/2034	
31297F-UF-8	FGLMC POOL A27782		12/01/2023	MBS PAYDOWN		15,560	15,560	15,498	15,556		4		4		15,560				429	10/01/2034	
31297F-WG-4	FGLMC POOL A27847		12/01/2023	MBS PAYDOWN		4,632	4,632	4,614	4,631		1		1		4,632				127	10/01/2034	
31298E-VS-1	FGLMC POOL C46025		12/01/2023	MBS PAYDOWN		627	627	646	628		(1)		(1)		627				26	12/01/2030	
31298T-HC-9	FGLMC POOL C56527		12/01/2023	MBS PAYDOWN		743	743	766	744		(1)		(1)		743				31	08/01/2031	
31320V-LE-3	FNCL POOL SD7525		12/01/2023	MBS PAYDOWN		1,680,355	1,680,355	1,759,384	1,683,964		(3,608)		(3,608)		1,680,355				22,890	10/01/2050	
3132E0-DK-5	FNCL POOL SD3706		12/01/2023	MBS PAYDOWN		15,340	15,340	15,548			(3)		(3)		15,340				83	08/01/2053	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3132E0-UM-2	FNCL POOL SD4188		12/01/2023	MBS PAYDOWN		2,443	2,443	2,408							2,443				11	10/01/2053
3132G0-5Y-9	FGLMC POOL Q02663		12/01/2023	MBS PAYDOWN		306,950	306,950	344,072	309,285		(2,335)		(2,335)		306,950				7,627	08/01/2041
3132GK-F2-7	FGLMC POOL Q04085		12/01/2023	MBS PAYDOWN		284,694	284,694	294,881	285,413		(719)		(719)		284,694				5,093	10/01/2041
3132GP-99-9	FGLMC POOL Q32923		12/01/2023	MBS PAYDOWN		130,110	130,110	136,311	130,505		(395)		(395)		130,110				2,675	04/01/2045
3132WK-FG-7	FGLMC POOL Q45562		12/01/2023	MBS PAYDOWN		81,281	81,281	83,170	81,363		(82)		(82)		81,281				1,477	01/01/2047
31335A-5Y-0	FGLMC POOL G60863		12/01/2023	MBS PAYDOWN		336,303	336,303	337,932	336,369		(65)		(65)		336,303				5,360	02/01/2047
31335A-DW-5	FGLMC POOL G60117		12/01/2023	MBS PAYDOWN		94,435	94,435	97,032	94,613		(178)		(178)		94,435				1,760	07/01/2045
31335A-EG-9	FGLMC POOL G60135		12/01/2023	MBS PAYDOWN		518,831	518,831	540,719	520,155		(1,324)		(1,324)		518,831				8,422	06/01/2043
31335A-QC-5	FGLMC POOL G60451		12/01/2023	MBS PAYDOWN		814,687	814,687	788,846	813,152		1,535		1,535		814,687				14,424	01/01/2046
31335A-RC-4	FGLMC POOL G60483		12/01/2023	MBS PAYDOWN		95,598	95,598	103,216	96,042		(444)		(444)		95,598				2,266	10/01/2044
31335A-RD-2	FGLMC POOL G60484		12/01/2023	MBS PAYDOWN		98,855	98,855	106,794	99,234		(379)		(379)		98,855				2,159	03/01/2046
31335A-WT-1	FGLMC POOL G60658		12/01/2023	MBS PAYDOWN		452,175	452,175	465,762	453,024		(849)		(849)		452,175				8,487	07/01/2046
31335A-WU-8	FGLMC POOL G60659		12/01/2023	MBS PAYDOWN		360,328	360,328	366,413	360,701		(372)		(372)		360,328				6,652	08/01/2046
31335B-FU-5	FGLMC POOL G61079		12/01/2023	MBS PAYDOWN		119,228	119,228	125,991	119,826		(598)		(598)		119,228				2,997	07/01/2047
31335B-GD-2	FGLMC POOL G61096		12/01/2023	MBS PAYDOWN		104,361	104,361	112,025	104,911		(549)		(549)		104,361				1,921	02/01/2047
31335B-JC-1	FGLMC POOL G61159		12/01/2023	MBS PAYDOWN		159,310	159,310	167,773	159,918		(608)		(608)		159,310				3,623	05/01/2046
31335B-QH-2	FGLMC POOL G61356		02/01/2023	VARIOUS		3,299,637	3,170,115	3,471,771	3,450,038		(8,114)		(8,114)		3,441,924		(142,287)	(142,287)	29,052	05/01/2041
3133AR-BW-4	FNCL POOL QC6353		12/01/2023	MBS PAYDOWN		127,375	127,375	133,007	127,576		(201)		(201)		127,375				2,176	09/01/2051
3133AT-NC-1	FNCL POOL QC8487		12/01/2023	MBS PAYDOWN		67,152	67,152	69,419	67,266		(113)		(113)		67,152				878	10/01/2051
3133AT-XU-0	FNCL POOL QC8791		12/01/2023	MBS PAYDOWN		847,750	847,750	872,388	848,924		(1,174)		(1,174)		847,750				10,465	10/01/2051
3133AW-B8-6	FNCL POOL QD0063		12/01/2023	MBS PAYDOWN		330,769	330,769	339,245	331,273		(504)		(504)		330,769				4,069	11/01/2051
3133AW-S8-1	FNCL POOL QD0514		12/01/2023	MBS PAYDOWN		158,404	158,404	159,877	158,480		(76)		(76)		158,404				2,165	11/01/2051
3133BB-G0-6	FNCL POOL QE2007		12/01/2023	MBS PAYDOWN		214,999	214,999	208,481	214,400		598		598		214,999				4,135	05/01/2052
3133BD-ZW-8	FNCL POOL QE4357		12/01/2023	MBS PAYDOWN		166,069	166,069	160,308	165,594		475		475		166,069				3,284	06/01/2052
3133BN-50-2	FNCL POOL QF1755		12/01/2023	MBS PAYDOWN		2,645,793	2,645,793	2,652,821	2,646,795		(1,002)		(1,002)		2,645,793				54,921	10/01/2052
3133CB-ZV-0	FNCL POOL QH7956		12/01/2023	MBS PAYDOWN		262,335	262,335	260,327			33		33		262,335				2,454	08/01/2053
3133CE-JY-9	FNCL POOL QH2079		12/01/2023	MBS PAYDOWN		12,531	12,531	12,460			1		1		12,531				98	10/01/2053
3133GD-4M-9	FNCL POOL QN7128		12/01/2023	MBS PAYDOWN		2,829,506	2,829,506	2,931,081	2,838,163		(8,656)		(8,656)		2,829,506				29,262	07/01/2036
3133KM-4J-1	FNCL POOL RA6225		12/01/2023	MBS PAYDOWN		945,387	945,387	997,383	948,700		(3,313)		(3,313)		945,387				15,246	11/01/2051
3133KM-4N-2	FNCL POOL RA6229		12/01/2023	MBS PAYDOWN		415,206	415,206	426,527	415,646		(440)		(440)		415,206				6,432	11/01/2051
3133KN-NU-3	FNCL POOL RA6703		12/01/2023	MBS PAYDOWN		1,710,279	1,710,279	1,758,380	1,713,461		(3,183)		(3,183)		1,710,279				29,401	02/01/2052
3133KP-L8-9	FNCL POOL RA7551		12/01/2023	MBS PAYDOWN		195,102	195,102	197,602	195,225		(123)		(123)		195,102				5,333	06/01/2052
3133KP-ZR-2	FNCL POOL RA7952		12/01/2023	MBS PAYDOWN		11,764	11,764	11,937			(1)		(1)		11,764				145	09/01/2052
3133KQ-ZR-6	FNCL POOL RA8884		12/01/2023	MBS PAYDOWN		233,921	233,921	231,581			104		104		233,921				4,048	04/01/2053
3133KY-VF-3	FNCT POOL RB5114		12/01/2023	MBS PAYDOWN		1,613,902	1,613,902	1,643,343	1,615,319		(1,417)		(1,417)		1,613,902				17,755	06/01/2041
31359X-EP-0	FNR 1999-82 PB 7.5 12/18/2029 CMO		12/01/2023	MBS PAYDOWN		24,900	24,900	25,470	24,587		(97)		(97)		24,900				985	12/18/2029
3136A7-ZV-7	FNR 2012-83 BA 3.5 03/25/2041 CMO		12/01/2023	MBS PAYDOWN		106,904	106,904	109,501	107,522		(618)		(618)		106,904				2,468	03/25/2041
3136AD-SD-2	FNR 2013-35 YT 6.5 09/25/2032 CMO		12/01/2023	MBS PAYDOWN		192,779	192,779	221,199	195,705		(2,926)		(2,926)		192,779				6,659	09/25/2032
3136B5-HQ-5	FNR 2019-31 EA 3.10/25/2048 CMO		12/01/2023	MBS PAYDOWN		252,562	252,562	257,998	252,753		(191)		(191)		252,562				3,768	10/25/2048
3136BG-WY-3	FNR 2021-57 I 2.5 07/25/2051 CMO		12/01/2023	MBS PAYDOWN				116,135			(1,702)		(1,702)						7,419	07/25/2051
3136BK-WD-0	FNR 2021-95 HI 2.5 02/25/2049 CMO		12/01/2023	MBS PAYDOWN				44,445			(1,015)		(1,015)						2,909	02/25/2049
31371H-B7-2	FNCL POOL 252162		12/01/2023	MBS PAYDOWN		1,680	1,680	1,690	1,681		(1)		(1)		1,680				61	12/01/2028
31371H-DR-6	FNCL POOL 252212		12/01/2023	MBS PAYDOWN		9,341	9,341	9,395	9,344		(3)		(3)		9,341				312	01/01/2029
31371H-E4-6	FNCL POOL 252255		12/01/2023	MBS PAYDOWN		4,772	4,772	4,796	4,773		(2)		(2)		4,772				154	02/01/2029
31371H-K2-3	FNCL POOL 252413		12/01/2023	MBS PAYDOWN		3,274	3,274	3,303	3,275		(1)		(1)		3,274				118	02/01/2029
31371H-K3-1	FNCL POOL 252414		12/01/2023	MBS PAYDOWN		5,255	5,255	5,189	5,247		7		7		5,255				120	02/01/2029
31371K-HX-2	FNCL POOL 254146		12/01/2023	MBS PAYDOWN		2,503	2,503	2,522	2,504		(1)		(1)		2,503				87	01/01/2032
31371M-HK-6	FNCL POOL 255934		12/01/2023	MBS PAYDOWN		32,404	32,404	32,900	32,431		(27)		(27)		32,404				784	11/01/2035
31374C-RL-2	FNJMCK POOL 310191		12/01/2023	MBS PAYDOWN		363,308	363,308	374,264	364,492		(1,184)		(1,184)		363,308				10,328	05/01/2041

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
31378Y-KV-5	FNCL POOL 412608		12/01/2023	MBS PAYDOWN		2,591	2,591	2,573	2,590			2	2		2,591				93	01/01/2028
3137A0-MB-8	FHR 3688 BC 4.5 07/15/2040 CMO		12/01/2023	MBS PAYDOWN		28,917	28,917	30,508	28,980		(63)		(63)		28,917				686	07/15/2040
3137A3-EM-7	FHR 3758 MW 4.5 11/15/2040 CMO		12/01/2023	MBS PAYDOWN		412,957	412,957	444,187	414,908		(1,951)		(1,951)		412,957				9,574	11/15/2040
3137B5-PB-3	FHR 4263 AF FLT 11/15/2043 CMO		02/23/2023	VARIOUS		614,487	623,154	624,711	624,596		(20)		(20)		624,577		(10,089)	(10,089)	5,987	11/15/2043
3137BP-JX-8	FHR 4582 PA 3 11/15/2045 CMO		12/01/2023	MBS PAYDOWN		350,142	350,142	352,111	350,269		(127)		(127)		350,142				5,454	11/15/2045
3137BP-LE-7	FHR 4586 FA FLT 05/15/2046 CMO		03/09/2023	VARIOUS		2,000,323	2,021,978	2,020,714	2,022,377		89		89		2,022,466		(22,143)	(22,143)	24,004	05/15/2046
3137FF-ZW-0	FHR 5085 PI 1.5 03/25/2051 CMO		12/01/2023	MBS PAYDOWN				76,584			(1,631)		(1,631)		5,142				5,142	03/25/2051
3137FH-HP-1	FHR 4821 ZM 3.5 05/15/2048 CMO		12/01/2023	MBS PAYDOWN		776,705	776,705	819,302	778,669		(1,964)		(1,964)		776,705				13,583	05/15/2048
3137FP-FX-8	FHR 4924 QE 3 05/25/2049 CMO		12/01/2023	MBS PAYDOWN			24,212	24,780	24,234			(22)	(22)		24,212				388	05/25/2049
3137FT-Z7-5	FHR 4980 GO 2 01/25/2044 CMO		12/01/2023	MBS PAYDOWN		467,691	467,691	480,407	468,684		(993)		(993)		467,691				5,114	01/25/2044
31380W-AH-7	FNCL POOL 451908		12/01/2023	MBS PAYDOWN		17,529	17,529	17,631	17,541		(11)		(11)		17,529				221	11/01/2028
3138A5-GV-8	FNCL POOL AH3811		12/01/2023	MBS PAYDOWN		231,264	231,264	244,146	232,190			(926)	(926)		231,264				5,533	02/01/2041
3138A8-RD-0	FNCL POOL AH6783		12/01/2023	MBS PAYDOWN		240,541	240,541	258,356	241,635		(1,094)		(1,094)		240,541				5,016	03/01/2041
3138AA-YX-3	FNCL POOL AH8825		12/01/2023	MBS PAYDOWN		77,421	77,421	83,699	77,743		(322)		(322)		77,421				2,138	03/01/2041
3138EE-XW-4	FNCL POOL AK9692		12/01/2023	MBS PAYDOWN		263,182	263,182	279,795	264,830		(1,648)		(1,648)		263,182				6,527	04/01/2042
3138EM-VM-0	FNCL POOL AL5119		12/01/2023	MBS PAYDOWN		148,421	148,421	152,873	148,831		(410)		(410)		148,421				3,064	04/01/2034
3138EP-WU-4	FNCL POOL AL6958		02/02/2023	VARIOUS		114,228	110,090	123,352	120,932		(259)		(259)		120,673		(6,444)	(6,444)	1,020	04/01/2040
3138ER-BP-4	FNCL POOL AL9045		12/01/2023	MBS PAYDOWN		346,603	346,603	334,796	345,996			607	607		346,603				5,103	09/01/2046
3138ER-TK-6	FNCL POOL AL9553		12/01/2023	MBS PAYDOWN		82,318	82,318	85,032	82,413		(95)		(95)		82,318				1,632	02/01/2046
3138ER-U2-4	FNCL POOL AL9600		12/01/2023	MBS PAYDOWN		299,100	299,100	307,092	299,551		(450)		(450)		299,100				5,604	01/01/2044
3138ES-C7-1	FNCT POOL AL9993		12/01/2023	MBS PAYDOWN		238,421	238,421	246,654	239,023		(602)		(602)		238,421				3,767	02/01/2037
3138MF-SZ-1	FNCL POOL AQ0535		12/01/2023	MBS PAYDOWN		362,245	362,245	372,830	362,907		(662)		(662)		362,245				5,733	11/01/2042
3138WC-LM-3	FNCL POOL AS3031		12/01/2023	MBS PAYDOWN		369,984	369,984	379,349	370,695		(711)		(711)		369,984				7,265	08/01/2044
3138WD-JM-4	FNCL POOL AS3867		12/01/2023	MBS PAYDOWN		394,974	394,974	415,278	396,126		(1,152)		(1,152)		394,974				8,137	11/01/2044
3138WD-RF-0	FNCL POOL AS4085		12/01/2023	MBS PAYDOWN		523,170	523,170	539,683	524,195		(1,025)		(1,025)		523,170				10,815	12/01/2044
3138WE-XD-6	FNCL POOL AS5175		12/01/2023	MBS PAYDOWN		592,610	592,610	590,295	592,456		154		154		592,610				10,790	06/01/2045
3138WH-LN-0	FNCL POOL AS7532		12/01/2023	MBS PAYDOWN		162,540	162,540	162,032	162,509		31		31		162,540				2,836	07/01/2046
3138WJ-AZ-1	FNCL POOL AS8123		12/01/2023	MBS PAYDOWN		245,845	245,845	246,594	245,924		(80)		(80)		245,845				5,459	10/25/2040
3138WJ-FX-9	FNCL POOL AS8269		12/01/2023	MBS PAYDOWN		214,527	214,527	211,008	214,341		187		187		214,527				3,507	11/01/2046
3138WJ-ME-5	FNCL POOL AS8456		12/01/2023	MBS PAYDOWN		66,594	66,594	68,363	66,678		(84)		(84)		66,594				1,224	12/01/2046
3138YH-U6-5	FNCL POOL AY4204		12/01/2023	MBS PAYDOWN		147,344	147,344	151,764	147,664		(320)		(320)		147,344				2,982	05/01/2045
31392J-AD-1	FNW 2003-W2 1A 7.5 07/25/2042 WHOLE LOAN		12/01/2023	MBS PAYDOWN		345,070	345,070	376,992	345,069		1		1		345,070				15,592	07/25/2042
31392J-YH-6	FNW 2003-W3 1A 7.5 08/25/2042 WHOLE LOAN		12/01/2023	MBS PAYDOWN		114,255	114,255	124,824	114,254		1		1		114,255				4,715	08/25/2042
31393L-FM-0	FSPC T-54 3A 7 02/25/2043 WHOLE LOAN		12/01/2023	MBS PAYDOWN		36,763	36,763	39,458	36,837		(73)		(73)		36,763				1,318	02/25/2043
31393V-FU-0	FHR 2626 A 4 06/15/2033 CMO		12/01/2023	MBS PAYDOWN		48,059	48,059	51,303	48,407		(348)		(348)		48,059				1,102	06/15/2033
31395V-7L-7	FHR 2993 KR 4.5 06/15/2025 CMO		12/01/2023	MBS PAYDOWN		320,031	320,031	347,834	327,569		(7,538)		(7,538)		320,031				7,209	06/15/2025
31398N-R9-7	FNW 2010-117 FG FLT 10/25/2040 CMO		02/25/2023	VARIOUS		660,743	666,202	668,492	668,492		(93)		(93)		668,398		(7,655)	(7,655)	5,712	10/25/2040
31401A-ME-4	FNCL POOL 702457		02/01/2023	VARIOUS		250,642	241,542	250,156	248,204		(221)		(221)		247,983		2,659	2,659	2,239	06/01/2033
31402Q-6Z-9	FNCL POOL 735388		02/02/2023	VARIOUS		543,462	523,840	547,635	542,986		(429)		(429)		542,557		904	904	4,844	02/01/2035
31403T-6E-9	FNCL POOL 757869		12/01/2023	MBS PAYDOWN		9,479	9,479	10,075	9,517		(38)		(38)		9,479				355	11/01/2033
31404X-RG-1	FNCL POOL 781787		02/01/2023	VARIOUS		1,224,462	1,179,641	1,197,864	1,193,091		(331)		(331)		1,192,760		31,702	31,702	10,962	11/01/2034
31405Q-T9-9	FNCL POOL 796276		02/01/2023	VARIOUS		974,561	938,906	1,007,563	991,312		(1,309)		(1,309)		990,002		(15,441)	(15,441)	8,724	12/01/2034
31406A-YA-4	FNCL POOL 804505		02/01/2023	VARIOUS		1,368,236	1,318,142	1,334,928	1,329,226		(77)		(77)		1,329,149		39,087	39,087	12,249	12/01/2034
31406B-SA-9	FNCL POOL 805213		02/01/2023	VARIOUS		455,876	439,311	444,906	443,149		(191)		(191)		442,958		12,918	12,918	4,072	01/01/2035
31407K-C6-4	FNCL POOL 832693		02/01/2023	VARIOUS		132,045	127,231	133,722	132,618		(123)		(123)		132,495		(450)	(450)	1,181	09/01/2035
3140EW-XM-2	FNCL POOL BC2483		12/01/2023	MBS PAYDOWN		360,832	360,832	376,223	362,653		(1,822)		(1,822)		360,832				5,425	03/01/2031
3140FO-JJ-4	FNCL POOL BC4764		12/01/2023	MBS PAYDOWN		210,862	210,862	205,807	210,589		274		274		210,862				3,541	10/01/2046
3140FX-GJ-5	FNMSL4 POOL BF0200		12/01/2023	MBS PAYDOWN		678,892	678,892	712,832	680,767		(1,876)		(1,876)		678,892				12,358	11/01/2051
3140FX-ME-9	FNMSL4 POOL BF0356		12/01/2023	MBS PAYDOWN		37,449	37,449	40,439	37,682		(233)		(233)		37,449				738	11/01/2051

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
3140FX-PP-1	FNMSU3 POOL BF0429		12/01/2023	MBS PAYDOWN		968,755	968,755	1,041,563	976,846			(8,090)	(8,090)		968,755				15,841	07/01/2042	
3140J6-DH-7	FNCL POOL BM1903		12/01/2023	MBS PAYDOWN		716,070	716,070	716,742	716,161			(91)	(91)		716,070				12,772	08/01/2047	
3140J8-GA-5	FNCL POOL BM3792		12/01/2023	MBS PAYDOWN		128,802	128,802	128,148	128,767			35	35		128,802				2,464	02/01/2047	
3140J9-UP-4	FNCT POOL BM5089		12/01/2023	MBS PAYDOWN		1,584,052	1,584,052	1,695,926	1,600,640			(16,588)	(16,588)		1,584,052				46,259	02/01/2030	
3140J9-VA-6	FNCL POOL BM5108		12/01/2023	MBS PAYDOWN		605,496	605,496	616,943	606,694			(1,198)	(1,198)		605,496				9,657	02/01/2033	
3140JA-ND-6	FNCL POOL BM5787		12/01/2023	MBS PAYDOWN		191,858	191,858	200,252	192,417			(559)	(559)		191,858				4,087	08/01/2047	
3140L5-B4-7	FNCL POOL BR6358		12/01/2023	VARIOUS		1,157,703	1,157,703	969,033	1,160,848			(3,146)	(3,146)		1,157,703				12,773	03/01/2051	
3140L8-IP-2	FNCL POOL BR9365		12/01/2023	MBS PAYDOWN		1,183,250	1,183,250	1,229,378	1,184,553			(1,303)	(1,303)		1,183,250				13,363	05/01/2051	
3140LR-C6-3	FNCL POOL BT2792		12/01/2023	MBS PAYDOWN		1,487,225	1,487,225	1,548,108	1,491,204			(3,980)	(3,980)		1,487,225				16,668	08/01/2036	
3140LY-50-2	FNCL POOL BT9854		12/01/2023	MBS PAYDOWN		806,632	806,632	809,279	806,767			(135)	(135)		806,632				8,173	10/01/2051	
3140M5-S7-1	FNCL POOL BU4141		12/01/2023	MBS PAYDOWN		10,210	10,210	10,525				(4)	(4)		10,210				115	09/01/2053	
3140MP-5M-9	FNCL POOL BV9851		12/01/2023	MBS PAYDOWN		1,064,891	1,064,891	1,004,991	1,055,383			9,508	9,508		1,064,891				20,415	05/01/2052	
3140MQ-B3-2	FNCL POOL BV9857		12/01/2023	MBS PAYDOWN		327,664	327,664	319,779	326,937			727	727		327,664				7,267	06/01/2052	
3140N3-AP-4	FNCL POOL BX9913		12/01/2023	MBS PAYDOWN		719,048	719,048	695,567	716,267			2,781	2,781		719,048				20,214	10/01/2052	
3140N4-VT-1	FNCL POOL BX0625		12/01/2023	VARIOUS		763,813	763,813	751,879	763,639			174	174		763,813				22,632	11/01/2052	
3140OD-DP-6	FNCL POOL CA5509		12/01/2023	MBS PAYDOWN		645,727	645,727	688,002	647,103			(1,375)	(1,375)		645,727				10,490	04/01/2050	
3140OE-A6-9	FNCL POOL CA6328		12/01/2023	MBS PAYDOWN		631,173	631,173	673,284	632,837			(1,664)	(1,664)		631,173				8,337	07/01/2050	
3140OK-C9-7	FNCL POOL CB0095		12/01/2023	MBS PAYDOWN		879,083	879,083	941,168	881,376			(2,293)	(2,293)		879,083				14,407	04/01/2051	
3140OK-WF-1	FNCL POOL CB0645		12/01/2023	MBS PAYDOWN		1,000,238	1,000,238	1,054,001	1,003,552			(3,314)	(3,314)		1,000,238				13,928	05/01/2036	
3140OL-MY-9	FNCL POOL CB1274		12/01/2023	MBS PAYDOWN		458,550	458,550	470,444	459,132			(581)	(581)		458,550				6,358	08/01/2051	
3140ON-OB-1	FNCL POOL CB3149		12/01/2023	MBS PAYDOWN		126,588	126,588	107,284	125,270			1,318	1,318		126,588				1,491	03/01/2052	
3140OQ-UR-4	FNCL POOL CB5091		12/01/2023	MBS PAYDOWN		82,850	82,850	84,067				(44)	(44)		82,850				786	11/01/2052	
3140X4-UA-2	FNCL POOL FM1476		12/01/2023	MBS PAYDOWN		423,783	423,783	459,672	425,967			(2,184)	(2,184)		423,783				8,098	08/01/2045	
3140X6-YM-7	FNCL POOL FM3415		12/01/2023	MBS PAYDOWN		176,531	176,531	190,984	177,435			(905)	(905)		176,531				2,856	05/01/2047	
3140X7-CO-0	FNCL POOL FM3678		12/01/2023	MBS PAYDOWN		109,657	109,657	118,635	110,212			(554)	(554)		109,657				1,758	10/01/2047	
3140X8-YN-1	FNCL POOL FM5216		12/01/2023	MBS PAYDOWN		763,535	763,535	658,310				6,013	6,013		763,535				7,286	12/01/2050	
3140XA-5S-7	FNCL POOL FM7156		12/01/2023	MBS PAYDOWN		891,106	891,106	925,079	892,401			(1,295)	(1,295)		891,106				11,813	05/01/2051	
3140XB-C7-3	FNCL POOL FM7293		12/01/2023	MBS PAYDOWN		1,360,079	1,360,079	1,408,107	1,362,243			(2,164)	(2,164)		1,360,079				19,399	05/01/2051	
3140XC-R4-2	FNCL POOL FM8606		12/01/2023	MBS PAYDOWN		831,667	831,667	875,850	835,383			(3,716)	(3,716)		831,667				12,207	07/01/2036	
3140XD-E4-4	FNCL POOL FM9154		12/01/2023	MBS PAYDOWN		566,854	566,854	571,371	567,110			(256)	(256)		566,854				8,140	10/01/2051	
3140XD-J4-9	FNCL POOL FM9282		12/01/2023	MBS PAYDOWN		1,299,583	1,299,583	1,339,586	1,301,340			(1,757)	(1,757)		1,299,583				16,607	11/01/2051	
3140XF-QR-5	FNCL POOL FS0463		12/01/2023	MBS PAYDOWN		135,192	135,192	114,533	133,887			1,305	1,305		135,192				1,475	01/01/2052	
3140XG-4N-6	FNCL POOL FS1728		12/01/2023	MBS PAYDOWN		362,726	362,726	328,437	359,919			2,807	2,807		362,726				4,546	04/01/2052	
3140XG-CD-9	FNCL POOL FS0967		12/01/2023	MBS PAYDOWN		624,892	624,892	612,784	624,129			763	763		624,892				7,990	03/01/2052	
3140XG-L3-1	FNCL POOL FS1245		12/01/2023	MBS PAYDOWN		297,664	297,664	270,549				893	893		297,664				3,426	06/01/2051	
3140XH-GU-5	FNCL POOL FS2010		12/01/2023	MBS PAYDOWN		306,973	306,973	289,514	305,708			1,265	1,265		306,973				5,473	05/01/2052	
3140XJ-40-3	FNCL POOL FS3530		12/01/2023	MBS PAYDOWN		959,338	959,338	820,833				6,709	6,709		959,338				8,184	03/01/2052	
3140XK-2S-8	FNCL POOL FS4384		12/01/2023	MBS PAYDOWN		213,801	213,801	212,565				50	50		213,801				4,395	03/01/2053	
3140XK-KW-9	FNCL POOL FS3908		12/01/2023	MBS PAYDOWN		175,877	175,877	174,970				62	62		175,877				1,780	02/01/2053	
31410F-20-7	FNCL POOL 888283		12/01/2023	MBS PAYDOWN		192,810	192,810	197,727	193,266			(456)	(456)		192,810				5,237	08/01/2034	
31410K-4P-6	FNCL POOL 890130		01/01/2023	MBS PAYDOWN		1	1	1	1						1						11/01/2023
31410K-JW-5	FNCL POOL 899577		12/01/2023	MBS PAYDOWN		4,164	4,164	4,348	4,180			(16)	(16)		4,164				135	06/01/2038	
31412P-U3-6	FNCL POOL 930982		12/01/2023	MBS PAYDOWN		139,867	139,867	151,734	140,706			(839)	(839)		139,867				2,592	04/01/2039	
31414C-JT-6	FNCL POOL 962074		12/01/2023	MBS PAYDOWN		10,205	10,205	10,654	10,228			(23)	(23)		10,205				158	03/01/2038	
31414H-KE-6	FNCL POOL 966593		12/01/2023	MBS PAYDOWN		5,567	5,567	5,571	5,567						5,567				188	01/01/2038	
31417A-ZW-2	FNCL POOL AB4356		12/01/2023	MBS PAYDOWN		32,466	32,466	34,769				(102)	(102)		32,466				551	02/01/2042	
31418A-LT-3	FNCT POOL MA1237		12/01/2023	MBS PAYDOWN		660,295	660,295	668,110	661,071			(776)	(776)		660,295				10,467	11/01/2032	
31418C-R9-7	FNCL POOL MA3211		12/01/2023	MBS PAYDOWN		238,191	238,191	249,626	238,848			(657)	(657)		238,191				4,996	12/01/2047	
31418D-3G-5	FNCL POOL MA4398		12/01/2023	MBS PAYDOWN		1,376,529	1,376,529	1,404,329	1,377,579			(1,050)	(1,050)		1,376,529				15,430	08/01/2051	

E14.4

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
314180-YX-4	FNCL POOL MA4325		12/01/2023	MBS PAYDOWN		356,210	356,210	355,681	356,191		19		19		356,210				3,939	05/01/2051
314180-Z6-2	FNCT POOL MA4364		12/01/2023	MBS PAYDOWN		1,565,667	1,565,667	1,594,228	1,567,040	(1,373)		(1,373)	(1,373)		1,565,667				17,065	06/01/2041
405815-HP-9	HALIFAX FL HOSP MED CTR 5 06/01/2023		06/01/2023	MATURITY		1,320,000	1,320,000	1,540,295	1,332,606	(12,606)		(12,606)	(12,606)		1,320,000				33,000	06/01/2023
544525-SD-1	LOS ANGELES CA DEPT OF WTR 5 07/01/2028		07/03/2023	ISSUER SECURITY CALLED BY ISSUER Corporate Actions Event		5,000,000	5,000,000	5,558,150	5,033,432	(34,231)		(34,231)	(34,231)		4,999,201		799	799	250,000	07/01/2028
576051-WJ-1	MASSACHUSETTS ST WTR RE 3.104 08/01/2039		04/27/2023			2,849,509	3,380,000	3,380,000	3,383,789	(241)		(241)	(241)		3,383,548		(534,039)	(534,039)	77,521	08/01/2039
594477-DX-8	MICHIGAN ST FIN AUTH RE 3.875 10/01/2023		10/02/2023	MATURITY		1,000,000	1,000,000	1,070,000	1,007,485	(7,485)		(7,485)	(7,485)		1,000,000				38,750	10/01/2023
594654-OF-5	MICHIGAN ST HSG DEV AUTH VAR 06/01/2052		02/23/2023	TD SECURITIES USA LLC		2,000,000	2,000,000	2,000,000	2,000,006	(40)		(40)	(40)		1,999,967		34	34	20,188	06/01/2052
626853-CB-9	MURRAY CITY UT HOSP REVEN VAR 05/15/2036		02/22/2023	JP MORGAN SECURITIES LLC		3,000,000	3,000,000	3,000,000	2,999,979	(193)		(193)	(193)		2,999,787		213	213	19,079	05/15/2036
626853-CC-7	MURRAY CITY UT HOSP REVEN VAR 05/15/2036		02/16/2023	JP MORGAN SECURITIES LLC		11,000,000	11,000,000	11,000,000	10,999,926	(445)		(445)	(445)		10,999,481		519	519	62,760	05/15/2036
626853-CD-5	MURRAY CITY UT HOSP REVEN VAR 05/15/2036		01/12/2023	JP MORGAN SECURITIES LLC		2,175,000	2,175,000	2,175,000	2,175,087	37		37	37		2,175,123		(123)	(123)	7,517	05/15/2036
64577X-ED-4	NEW JERSEY ST ECON DEV A 5.25 11/01/2047		09/15/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC		3,148,260	3,000,000	3,058,470	3,059,482	(3,362)		(3,362)	(3,362)		3,056,120		92,140	92,140	141,312	11/01/2047
646136-XE-6	NEW JERSEY ST TRANSPRTN TRU 0 12/15/2027		08/31/2023	JEFFERIES LLC		17,039,600	20,000,000	11,258,200	15,994,227	487,938		487,938	487,938		16,482,165		557,435	557,435		12/15/2027
649726-CN-2	NEW YORK CITY NY MUNI WTR VAR 06/15/2050		12/05/2023	JP MORGAN SECURITIES LLC		2,400,000	2,400,000	2,400,000		(6)		(6)	(6)		2,399,994		6	6	18,791	06/15/2050
658290-BA-1	NORTH CAROLINA ST LTD OBLIG 5 05/01/2027		05/01/2023	ISSUER at 100.000 BARCLAYS CAPITAL		6,945,000	6,945,000	7,867,921	6,982,736	(37,736)		(37,736)	(37,736)		6,945,000				173,625	05/01/2027
67756A-H9-6	OHIO ST HGR EDUCNL FAC C VAR 01/01/2043		01/17/2023	SECURITIES INC.		5,100,000	5,100,000	5,100,000	5,100,238	142		142	142		5,100,380		(380)	(380)	18,442	01/01/2043
684503-6V-2	ORANGE CNTY FL HLTH FACS VAR 01/01/2039		01/30/2023	VARIOUS		3,000,000	3,000,000	3,000,000	3,000,148	104		104	104		3,000,252		(252)	(252)	12,417	01/01/2039
686543-UB-3	ORLANDO & ORANGE CNTY FL EX 5 07/01/2035		07/03/2023	ISSUER SECURITY CALLED BY ISSUER MERRILL LYNCH PIERCE FENNER & SMITH INC		10,925,000	10,925,000	12,419,019	11,020,059	(97,961)		(97,961)	(97,961)		10,922,098		2,902	2,902	546,250	07/01/2035
70868Y-AV-1	PENNSYLVANIA ST ECON DEV 5.75 06/30/2048		09/15/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC SECURITY CALLED BY ISSUER		3,227,460	3,000,000	3,165,930	3,168,609	(9,585)		(9,585)	(9,585)		3,159,024		68,436	68,436	127,937	06/30/2048
73358W-OR-8	PORT AUTH OF NEW YORK & NEW J 5 12/01/2027		12/14/2023	ISSUER		10,000,000	10,000,000	11,070,500	10,115,564	(115,478)		(115,478)	(115,478)		10,000,086		(86)	(86)	518,056	12/01/2027
783186-SA-8	RUTGERS NJ ST UNIV 5 05/01/2043		05/02/2023	VARIOUS		4,650,000	4,650,000	5,045,948	4,693,045	(43,598)		(43,598)	(43,598)		4,649,448		552	552	116,225	05/01/2043
837151-T3-3	SOUTH CAROLINA ST PUBLIC 5.25 12/01/2038		09/15/2023	PERSHING LLC		3,357,610	3,100,000	3,235,191	3,236,163	(7,772)		(7,772)	(7,772)		3,228,391		129,219	129,219	137,433	12/01/2038
85732M-B6-3	STATE PUBLIC SCH BLDG AUTH 5 06/15/2023		06/15/2023	MATURITY		2,400,000	2,400,000	2,766,024	2,423,844	(23,844)		(23,844)	(23,844)		2,400,000				60,000	06/15/2023
89546R-TE-4	TRI-CNTY OR MET TRANSPR 2.583 09/01/2036		09/12/2023	JP MORGAN SECURITIES LLC		1,584,345	2,100,000	1,626,156	1,633,247	17,282		17,282	17,282		1,650,529		(66,184)	(66,184)	56,202	09/01/2036
927790-GX-7	VIRGINIA ST CMILTH TRANSPRT 5 09/15/2028		03/10/2023	ISSUER		1,875,000	1,875,000	2,050,050	1,879,532	(4,234)		(4,234)	(4,234)		1,875,299		(299)	(299)	46,875	09/15/2028
090999999. Subtotal - Bonds - U.S. Special Revenues						200,540,472	203,769,180	205,660,262	195,073,446		(79,796)		(79,796)		200,425,790		114,685	114,685	4,300,607	XXX
00023*-BD-4	AAA Cooper Transportation 4.23 01/15/25 Private		01/15/2023	SINKING FUND REDEMPTION		1,000,000	1,000,000	1,000,000	1,000,071	(71)		(71)	(71)		1,000,000				10,575	01/15/2025
00817Y-AV-0	AETNA INC 2.8 06/15/2023		06/15/2023	MATURITY		2,645,000	2,645,000	2,641,138	2,644,524	476		476	476		2,645,000				37,030	06/15/2023
023135-CH-7	AMAZON.COM INC 3.6 04/13/2032		06/08/2023	GOLDMAN SACHS & CO LLC		464,145	500,000	454,115	455,024	1,759		1,759	1,759		456,782		7,363	7,363	11,950	04/13/2032
03066R-AC-9	AMCAR 2021-2 A3 0.34 12/18/2026 ABS		12/18/2023	MBS PAYDOWN BNP PARIBAS SECURITIES		2,684,650	2,684,650	2,684,207	2,684,597	54		54	54		2,684,650				4,865	12/18/2026
036752-AW-3	ELEVANCE HEALTH INC 5.5 10/15/2032		09/07/2023	CORP		5,747,056	5,720,000	5,684,765	5,690,704	2,324		2,324	2,324		5,693,028		54,028	54,028	268,284	10/15/2032
037680-AB-1	AEPIV 2013-1 A2 3.7722 08/01/2031 ABS Applied Industrial Technologies, Inc 3.21		08/01/2023	MBS PAYDOWN		270,418	270,418	262,929		543		543	543		270,418				5,100	08/01/2031
03820C-B*-5	10/31/23 Private Ashley Furniture Industries Inc. 3.57		10/31/2023	MATURITY SINKING FUND REDEMPTION		3,815,000	3,815,000	3,815,000	3,814,141	859		859	859		3,815,000				122,462	10/31/2023
04472*-AK-7	10/17/34 Private		10/17/2023			548,698	548,698	548,698	548,747	(49)		(49)	(49)		548,698				12,297	10/17/2034
04965C-AJ-7	ATRM 12A AR FLT 04/22/2027 LL	D	11/06/2023	MBS PAYDOWN		2,258,518	2,258,518	2,245,532	2,254,610	3,908		3,908	3,908		2,258,518				100,114	04/22/2027
05578A-AA-6	BPCE SA 2.75 01/11/2023	D	01/11/2023	MATURITY		2,215,000	2,215,000	2,113,664	2,214,178	822		822	822		2,215,000				30,456	01/11/2023

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
05964H-A6-0	BANCO SANTANDER SA 3.848 04/12/2023	D	04/12/2023	MATURITY		7,600,000	7,600,000	7,600,000	7,599,005		995		995		7,600,000				146,224	04/12/2023
06051G-HF-9	BANK OF AMERICA CORP VAR 03/05/2024		02/09/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC SECURITY CALLED BY ISSUER		19,983,200	20,000,000	20,010,800	19,996,150		1,815		1,815		19,997,966		(14,766)	(14,766)	311,611	03/05/2024
06051G-HL-6	BANK OF AMERICA CORP VAR 07/23/2024		07/24/2023	ISSUER		4,500,000	4,500,000	4,500,000	4,499,295		344		344		4,499,640		360	360	173,880	07/23/2024
06406R-AJ-6	BANK OF NY MELLON CORP 3.45 08/11/2023		08/11/2023	MATURITY		3,382,000	3,382,000	3,381,391	3,381,795		205		205		3,382,000				116,679	08/11/2023
06417X-AL-5	BANK OF NOVA SCOTIA 5.25 12/06/2024	A	05/01/2023	TD SECURITIES USA LLC		6,423,441	6,430,000	6,424,084	6,428,460		904		904		6,429,365		(5,923)	(5,923)	137,843	12/06/2024
06540T-AC-4	BANK 2018-BN11 A2 3.784 03/15/2061 CMBS		10/01/2023	MBS PAYDOWN		13,383	13,383	13,516	13,393		(10)		(10)		13,383				422	03/15/2061
08162Q-AG-4	BMARK 2020-1G3 AS 2.6395 09/15/2048 CMBS		12/01/2023	MBS PAYDOWN		866,572	866,572	892,567	870,071		(3,499)		(3,499)		866,572				12,452	09/15/2048
097023-CZ-6	BOEING CO 1.95 02/01/2024		09/26/2023	SECURITIES INC.		2,479,966	2,515,000	2,511,580	2,513,810		831		831		2,514,640		(34,674)	(34,674)	56,808	02/01/2024
10569Q-AA-9	BRAVO 2021-N 1.699 04/25/2060 WHOLE LOAN		12/01/2023	MBS PAYDOWN		358,810	358,810	358,807	358,813		(2)		(2)		358,810				3,060	04/25/2060
12529U-AF-7	CFMT 2021-AL1 B 1.39 09/22/2031 ABS		12/20/2023	MBS PAYDOWN		518,844	518,844	518,543	518,784		60		60		518,844				3,665	09/22/2031
12530M-AB-1	SOFT 2020-1 A2 1.99 07/15/2060 ABS		12/15/2023	MBS PAYDOWN		44,667	44,667	44,646	44,667						44,667				266	07/15/2060
12531Y-AP-3	CFRE 2016-C4 AHR 3.121 05/10/2058 CMBS CH Robinson Worldwide, Inc 3.97 08/27/23		12/01/2023	MBS PAYDOWN		81,294	81,294	80,607	81,250		44		44		81,294				1,381	05/10/2058
12541W-A*-1	Private		08/28/2023	MATURITY		21,000,000	21,000,000	21,000,000	20,997,240		2,760		2,760		21,000,000				836,016	08/27/2023
12591Q-AQ-5	COMM 2014-UBS4 A4 3.42 08/10/2047 CMBS		11/01/2023	MBS PAYDOWN		316,609	316,609	321,136	317,039		(430)		(430)		316,609				9,581	08/10/2047
12593Y-BC-6	COMM 2016-GR28 ASB 3.525 02/10/2049 CMBS		12/01/2023	MBS PAYDOWN		689,634	689,634	736,831	697,270		(7,635)		(7,635)		689,634				13,082	02/10/2049
12626B-AD-6	COMM 2013-GR10 A4 4.21 08/10/2046 CMBS		05/01/2023	MBS PAYDOWN		2,500,000	2,500,000	2,574,873	2,504,502		(4,502)		(4,502)		2,500,000				41,387	08/10/2046
12631D-BA-0	COMM 2014-GR17 A4 3.7 05/10/2047 CMBS		12/01/2023	MBS PAYDOWN		767,654	767,654	806,847	771,788		(4,134)		(4,134)		767,654				25,077	05/10/2047
12635F-AS-3	CSAIL 2015-C3 A3 3.4465 08/15/2048 CMBS		06/01/2023	MBS PAYDOWN		58,032	58,032	58,612	58,041		(9)		(9)		58,032				290	08/15/2048
14040H-CA-1	CAPITAL ONE FINANCIAL CO 3.9 01/29/2024		12/29/2023	ISSUER at 100.000		3,600,000	3,600,000	3,592,224	3,602,043		(1,932)		(1,932)		3,600,110		(110)	(110)	198,900	01/29/2024
141312-AA-6	CRBN 2017-1A A1 FLT 01/20/2031 LL	D	10/20/2023	MBS PAYDOWN		200,178	200,178	200,178	200,095		83		83		200,178				9,688	01/20/2031
141781-BL-7	CARGILL INC 1.375 07/23/2023		07/24/2023	MATURITY		1,045,000	1,045,000	1,043,913	1,044,752		248		248		1,045,000				14,369	07/23/2023
141781-BY-9	CARGILL INC 4.875 10/10/2025		06/06/2023	Citigroup Global Markets Inc.		2,705,989	2,710,000	2,707,615	2,709,251		434		434		2,709,685		(3,696)	(3,696)	86,974	10/10/2025
14686J-AC-4	CRVNA 2022-P2 A3 4.13 04/12/2027 ABS		12/10/2023	MBS PAYDOWN		106	106	106	106						106				4	04/12/2027
14752B-EF-6	Casey's General Stores Inc 3.67 06/17/28		06/17/2023	SINKING FUND REDEMPTION		1,120,000	1,120,000	1,120,000	1,120,081		(81)		(81)		1,120,000				20,552	06/17/2028
15089Q-AM-6	CELANESE US HOLDINGS LL 6.165 07/15/2027 ... Vectren Utility Holdings Inc 3.72 12/05/23		09/07/2023	Citigroup Global Markets Inc.		1,847,724	1,860,000	1,860,000	1,861,632		(20)		(20)		1,861,612		(13,888)	(13,888)	132,825	07/15/2027
15189W-C8-7	Private		12/05/2023	MATURITY		8,137,500	8,137,500	8,137,500	8,138,068		(568)		(568)		8,137,500				302,715	12/05/2023
17290X-AU-4	CGMT 2016-GC37 AA 3.098 04/10/2049 CMBS		12/01/2023	MBS PAYDOWN		258,214	258,214	265,900	258,905		(691)		(691)		258,214				4,356	04/10/2049
17320D-AN-8	CGMT 2013-GC11 AS 3.422 04/10/2046 CMBS		03/01/2023	MBS PAYDOWN		900,000	900,000	941,555	902,941		(2,941)		(2,941)		900,000				3,704	04/10/2046
17324K-AQ-1	CGMT 2015-GC35 AA 3.608 11/10/2048 CMBS		12/01/2023	MBS PAYDOWN		84,950	84,950	87,495	85,097		(147)		(147)		84,950				1,668	11/10/2048
17326C-AY-0	CGMT 2017-B1 A3 3.197 08/15/2050 CMBS		10/01/2023	MBS PAYDOWN		5,428	5,428	5,336	5,423		5		5		5,428				101	08/15/2050
21246#-AR-7	Private		11/24/2023	SINKING FUND REDEMPTION		337,137	337,137	337,137	337,167		(30)		(30)		337,137				7,811	05/24/2033
22540V-G7-1	CSFB 2002-9 1A 7.5 03/25/2032 WHOLE LOAN		12/01/2023	MBS PAYDOWN		50,140	50,141	51,586	45,735		(34)		(34)		47,946		2,195	2,195	1,952	03/25/2032
225433-AT-8	CREDIT SUISSE GROUP AG 3.8 06/09/2023	D	06/09/2023	MATURITY		1,010,000	1,010,000	1,007,111	1,009,685		315		315		1,010,000				19,083	06/09/2023
225470-DX-8	CSFB 2005-10 3 5.5 11/25/2035 WHOLE LOAN		10/01/2023	MBS PAYDOWN		22,145	30,115	30,115	18,147			109	(109)		18,038		4,107	4,107	546	11/25/2035
22576C-EF-4	Private	A	06/12/2023	MATURITY		6,300,000	6,300,000	6,300,000	6,300,512		(512)		(512)		6,300,000				238,140	06/12/2023
22651#-AA-0	Cretex Companies, Inc 4.52 6/20/29 Private		06/20/2023	SINKING FUND REDEMPTION		900,000	900,000	900,000	900,091		(91)		(91)		900,000				20,340	06/20/2029
233851-DS-0	MERCEDES-BENZ FIN NA 3.65 02/22/2024		09/26/2023	TD SECURITIES USA LLC JP MORGAN SECURITIES		6,840,660	6,900,000	6,883,440	6,895,531		3,024		3,024		6,898,555		(57,895)	(57,895)	277,035	02/22/2024
24422E-UX-5	JOHN DEERE CAPITAL CORP 2.6 03/07/2024		09/26/2023	SECURITY CALLED BY ISSUER		1,233,775	1,250,000	1,247,863	1,249,392		411		411		1,249,802		(16,027)	(16,027)	34,396	03/07/2024
24703T-AA-4	DELL INT LLC / EMC CORP 5.45 06/15/2023		04/17/2023	ISSUER		1,466,000	1,466,000	1,517,266	1,467,988		(2,037)		(2,037)		1,465,951		49	49	27,076	06/15/2023

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
26245M-AC-5	DRSLF 2018-55A A1 FLT 04/15/2031 LL	D	10/16/2023	MBS PAYDOWN SINKING FUND REDEMPTION		44,633	44,633	44,633	44,629			4	4		44,633				2,470	04/15/2031
26986*-AA-1	Eagle Solar, LLC 4.82 12/31/2042 Private		12/31/2023			295,923	295,923	295,923	276,042	19,886	(4)		19,882		295,923				11,838	12/31/2042
33845X-AA-5	FCAT 2020-4 A 0.53 04/15/2025 ABS		01/15/2023	MBS PAYDOWN		9,831	9,831	9,831	9,831						9,831				4	04/15/2025
36168H-AA-2	GCAT 2021-NQ 1.093 08/25/2066 WHOLE LOAN		12/01/2023	MBS PAYDOWN		382,505	382,505	382,503	382,505						382,505				2,255	08/25/2066
36248G-AC-4	GSMS 2013-GC16 A3 4.244 11/10/2046 CMBS		06/01/2023	MBS PAYDOWN		2,609,620	2,609,620	2,857,534	2,633,673		(24,053)		(24,053)		2,609,620				45,304	11/10/2046
36248G-AD-2	GSMS 2013-GC16 A4 4.271 11/10/2046 CMBS		08/01/2023	MBS PAYDOWN		2,000,000	2,000,000	2,180,273	2,016,130		(16,130)		(16,130)		2,000,000				49,060	11/10/2046
36251P-AC-8	GSMS 2016-GS3 A3 2.592 10/10/2049 CMBS		11/01/2023	MBS PAYDOWN		8,611	8,611	8,400	8,588		23		23		8,611				176	10/10/2049
36252R-AM-1	GSMS 2014-GC18 A4 4.074 01/10/2047 CMBS		12/01/2023	MBS PAYDOWN		1,250,000	1,250,000	1,337,646	1,269,696		(19,696)		(19,696)		1,250,000				45,269	01/10/2047
36264P-AF-6	GSMS 2021-PJ4 2.5 09/25/2051 WHOLE LOAN		12/01/2023	MBS PAYDOWN		133,043	133,043	136,844	133,254		(210)		(210)		133,043				1,867	09/25/2051
36319Q-BN-1	GALXY 2015-19A A1RR FLT 07/24/2030 LL	D	10/24/2023	MBS PAYDOWN		630,091	630,091	630,091	630,122		(31)		(31)		630,091				30,138	07/24/2030
36321J-AG-9	GALXY 2018-28A B FLT 07/15/2031 LL	D	11/29/2023	STONEX FINANCIAL INC		6,213,063	6,250,000	6,000,000	6,087,327		22,703		22,703		6,110,031		103,032	103,032	470,186	07/15/2031
38136M-AU-2	GLM 2017-2A AR FLT 11/20/2030 LL	D	10/20/2023	MBS PAYDOWN		723,218	723,218	723,218	723,075		143		143		723,218				35,303	11/20/2030
38141G-ZV-9	GOLDMAN SACHS GROUP INC 5.7 11/01/2024		05/01/2023	GOLDMAN SACHS & CO LLC SINKING FUND REDEMPTION		2,350,108	2,330,000	2,328,695	2,329,563		550		550		2,330,113		19,995	19,995	67,143	11/01/2024
38479*-AU-6	Kent Corporation 6.27 03/15/2033 Private		03/15/2023			480,667	480,667	480,667	480,657		10		10		480,667				6,032	12/30/2033
39265*-AL-2	Green Bay Packaging Inc. 4.10 08/28/2033 Private		08/15/2023	SINKING FUND REDEMPTION		768,727	768,727	768,727	768,456		271		271		768,727				15,759	08/28/2033
39265*-AM-0	Green Bay Packaging, Inc. 4.32 05/03/2031 Private		05/15/2023	SINKING FUND REDEMPTION		3,456,457	3,456,457	3,456,457	3,456,302		155		155		3,456,457				74,659	05/03/2031
40256@-AE-5	Gulf States Toyota & Friedkin Co 4.27 03/31/26 Private		03/31/2023	SINKING FUND REDEMPTION		1,750,000	1,750,000	1,750,000	1,750,077		(77)		(77)		1,750,000				37,363	03/31/2026
404290-CW-7	HSBC HOLDINGS PLC VAR 11/22/2024	D	11/22/2023	SECURITY CALLED BY ISSUER at 100.000		4,030,000	4,030,000	4,030,000	4,030,394		(394)		(394)		4,030,000				46,829	11/22/2024
42824C-BG-3	HP ENTERPRISE CO 4.45 10/02/2023		10/02/2023	MATURITY		2,355,000	2,355,000	2,353,964	2,353,851		1,149		1,149		2,355,000				104,798	10/02/2023
431571*-A*-9	Hillenbrand Inc. 4.6 12/15/2024 Private		02/10/2023	SECURITY CALLED BY ISSUER		8,400,000	8,400,000	8,400,000	7,961,770	437,366	(312)		437,054		8,398,824		1,176	1,176	80,033	12/15/2024
444859-BV-3	HUMANA INC 5.875 03/01/2033		09/26/2023	BARCLAYS CAPITAL SECURITIES INC.		821,542	820,000	815,966	817,773		184		184		817,958		3,584	3,584	40,949	03/01/2033
44891A-BM-8	HYUNDAI CAPITAL AMERICA 1.25 09/18/2023 IMPACT COMMUNITY VAR 10/25/2056 PRIVATE RMBS		09/18/2023	MATURITY		2,675,000	2,675,000	2,672,486	2,674,353		647		647		2,675,000				33,438	09/18/2023
45256#-AB-8			12/28/2023	MBS PAYDOWN		525,581	525,581	525,581	369,290		(826)		(826)		525,581				12,828	08/28/2039
45256H-AE-8	IFUND 2001-AA D 4.714042 07/25/2033 CMBS		01/01/2023	Post Sale Income															73	07/25/2031
45257H-AA-5	IFUND 2010-1 A1 5.314 01/25/2051 CMBS		12/01/2023	MBS PAYDOWN		2,409,731	2,409,732	2,409,621	2,409,999		(268)		(268)		2,409,732				68,039	01/25/2051
46590M-AQ-3	JPMCC 2016-JP2 A3 2.5589 08/15/2049 CMBS		06/01/2023	MBS PAYDOWN		111,848	111,848	102,656	111,126		722		722		111,848				1,431	08/15/2049
46590R-AD-1	JPMCC 2016-JP3 A4 2.6265 08/15/2049 CMBS		10/01/2023	MBS PAYDOWN		1,601,475	1,601,475	1,494,001	1,593,876		7,599		7,599		1,601,475				23,869	08/15/2049
46591T-BB-9	JPMIT 2020-2 A FLT 07/25/2050 WHOLE LOAN		12/25/2023	MBS PAYDOWN		25,293	25,293	25,292	25,293						25,293				749	07/25/2050
46642C-BH-2	JPMCC 2014-C20 A4 3.5382 07/15/2047 CMBS		12/01/2023	MBS PAYDOWN		492,991	492,991	519,412	494,680		(1,689)		(1,689)		492,991				6,479	07/15/2047
46643T-BA-9	JPMBB 2014-C26 A3 3.2312 01/15/2048 CMBS		10/01/2023	MBS PAYDOWN		12,585	12,585	12,711	12,587		(2)		(2)		12,585				247	01/15/2048
46643T-BB-7	JPMBB 2014-C26 AS 3.2884 01/15/2048 CMBS		12/01/2023	MBS PAYDOWN		43,189	43,189	45,396	43,710		(521)		(521)		43,189				781	01/15/2048
46644U-AZ-1	JPMBB 2015-C30 A4 3.5508 07/15/2048 CMBS		07/01/2023	MBS PAYDOWN		36,630	36,630	36,996	36,653		(23)		(23)		36,630				614	07/15/2048
46645L-AZ-0	JPMBB 2016-C1 ASB 3.3158 03/17/2049 CMBS		12/01/2023	MBS PAYDOWN SINKING FUND REDEMPTION		249,956	249,956	257,454	250,444		(488)		(488)		249,956				4,391	03/17/2049
478045-AA-5	JOHN SEVIER COMB CYCLE 4.626 01/15/2042		07/15/2023	SINKING FUND REDEMPTION		77,163	77,163	77,163	77,151		11		11		77,163				903	01/15/2042
48837@-AD-8	Kemin Industries, Inc. 4.64 09/07/2034 Private		12/07/2023	SINKING FUND REDEMPTION		528,063	528,063	528,063	528,056		6		6		528,063				15,314	09/07/2034
49456B-AM-3	KINDER MORGAN INC 3.15 01/15/2023 Kite Realty Group, L.P. 4.23 09/10/2023		01/17/2023	MATURITY		3,355,000	3,355,000	3,347,418	3,354,020		980		980		3,355,000				52,841	01/15/2023
49803#-AA-0	Private		09/11/2023	MATURITY		6,300,000	6,300,000	6,300,000	6,298,437		1,563		1,563		6,300,000				267,230	09/10/2023
5006EP-AJ-0	KOREA EAST-WEST POWER C 3.875 07/19/2023	D	07/19/2023	MATURITY		2,439,000	2,439,000	2,426,951	2,437,731		1,269		1,269		2,439,000				94,511	07/19/2023

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
538398-AB-0	LIVING SPACES FURNITURE LLC 4.04 11/24/2031 Private		10/01/2023	SINKING FUND REDEMPTION		275,100	275,100	275,100	275,100						275,100				6,946	11/24/2031
539830-BU-2	LOCKHEED MARTIN CORP 4.95 10/15/2025		03/08/2023	BARCLAYS CAPITAL SECURITIES INC.		717,790	720,000	717,948	718,383		201		201		718,584		(795)	(795)	13,464	10/15/2025
571748-BR-2	MARSH & MCLENNAN COS INC 5.75 11/01/2032		09/26/2023	WELLS FARGO SECURITIES LLC		1,836,435	1,820,000	1,807,169	1,808,580		964		964		1,809,543		26,891	26,891	95,348	11/01/2032
576434-V7-6	MALT 2005-6 1A 5.5 12/25/2035 WHOLE LOAN		12/01/2023	MBS PAYDOWN		26,985	27,100	27,100	20,013			938	(938)		19,076		7,909	7,909	1,002	12/25/2035
610202-BN-2	MONONGAHELA POWER CO 4.1 04/15/2024		09/26/2023	WELLS FARGO SECURITIES LLC		5,653,471	5,710,000	5,703,491	5,708,111		1,245		1,245		5,709,356		(55,885)	(55,885)	223,055	04/15/2024
61690A-AD-6	MSBAM 2015-C27 A3 3.473 12/15/2047 CMBS		12/01/2023	MBS PAYDOWN		21,486	21,486	21,701	21,500		(14)		(14)		21,486				429	12/15/2047
61690Q-AD-1	MSBAM 2015-C23 A3 3.451 07/15/2050 CMBS		01/01/2023	MBS PAYDOWN		33,335	33,335	34,299	33,345		(9)		(9)		33,335				96	07/15/2050
61691A-BJ-1	MSC 2015-UBSB ASB 3.626 12/15/2048 CMBS		12/01/2023	MBS PAYDOWN		240,241	240,241	247,446	240,704		(463)		(463)		240,241				4,617	12/15/2048
61765D-AT-5	MSC 2015-MS1 A3 3.51 05/15/2048 CMBS		09/01/2023	MBS PAYDOWN		9,687	9,687	9,783	9,694		(8)		(8)		9,687				255	05/15/2048
61766N-BA-2	MSBAM 2016-C30 A4 2.6 09/15/2049 CMBS		07/01/2023	MBS PAYDOWN		30,493	30,493	27,925	30,313		180		180		30,493				462	09/15/2049
617734-AF-5	Morongo Band Mission Indians 5.65 10/24/2033 Private		10/24/2023	SINKING FUND REDEMPTION		348,726	348,726	348,726	348,695		31		31		348,726				19,703	10/24/2033
61945V-AA-9	MSAIC 2023-1A A 5.32 06/20/2053 ABS		12/20/2023	MBS PAYDOWN		395,139	395,139	393,975			427		427		395,139				8,190	06/20/2053
62819*-AC-5	Mustang Machinery Company Ltd 3.9 04/29/27 Private		04/29/2023	SINKING FUND REDEMPTION		1,330,000	1,330,000	1,330,000	1,330,102		(102)		(102)		1,330,000				25,935	04/29/2027
62927#-AA-4	NFL Ventures, LP 3.86 10/15/28 Private		10/15/2023	SINKING FUND REDEMPTION		496,713	496,712	496,712	496,705		7		7		496,712		1	1	19,173	10/15/2028
63486*-AA-9	NATIONAL BASKETBALL ASSOCIATION 2.41 12/16/2023 PRIVATE		12/18/2023	MATURITY		8,750,000	8,750,000	8,750,000	8,749,165		835		835		8,750,000				316,313	12/16/2023
63633D-A*-5	National Health Investors, Inc 3.99 01/13/23 Private		01/13/2023	MATURITY		10,500,000	10,500,000	10,500,000	10,501,096		(1,096)		(1,096)		10,500,000				104,738	01/13/2023
64352V-EF-4	NCHET 2003-5 A17 4.856259 11/25/2033 ABS		12/01/2023	MBS PAYDOWN		1,093	1,093	1,093	1,093						1,093				28	11/25/2033
706874-AB-0	PNFED 2022-A A2 3.83 12/16/2024 ABS		12/15/2023	MBS PAYDOWN		1,600,000	1,600,000	1,590,875	1,593,606		6,394		6,394		1,600,000				37,435	12/16/2024
749416-AA-3	RDO Equipment Co. 3.81 09/18/25 Private		09/18/2023	SINKING FUND REDEMPTION		883,750	883,750	883,750	853,131	30,678	(58)		30,620		883,750				25,253	09/18/2025
74979U-AA-3	RS 2018 Private, LLC 06/20/2026 PRIVATE		12/09/2023	SINKING FUND REDEMPTION		8,137,500	8,137,500	8,137,500	8,137,125		375		375		8,137,500				393,887	06/20/2026
758750-DH-7	Regal Rexnord Corporation 3.9 04/07/2032 PRIVATE		01/27/2023	SECURITY CALLED BY ISSUER		7,420,000	7,420,000	7,420,000	7,419,965		(24)		(24)		7,419,941		59	59	75,560	04/07/2032
795756-AK-3	Saltchuk Resources, Inc. 4.27 06/25/28 Private		12/25/2023	SINKING FUND REDEMPTION		644,583	644,583	644,583	644,645		(62)		(62)		644,583				35,656	06/25/2028
81748W-AK-2	SEMT 2021-4 A1 2.5 06/25/2051 WHOLE LOAN		12/01/2023	MBS PAYDOWN		380,322	380,322	390,938	381,010		(688)		(688)		380,322				5,509	06/25/2051
82104F-AG-4	Sheetz, Inc. 4.9 10/10/23 Private		10/10/2023	MATURITY		6,475,000	6,475,000	6,475,000	6,475,729		(729)		(729)		6,475,000				317,275	10/10/2023
822582-CC-4	SHELL INTERNATIONAL FIN 2 11/07/2024	D	09/26/2023	JP MORGAN SECURITIES LLC		3,848,080	4,000,000	3,988,640	3,995,653		1,840		1,840		3,997,492		(149,412)	(149,412)	71,333	11/07/2024
84611F-AE-1	Sovran Self Storage 4.53 04/08/24 Private		07/20/2023	SECURITY CALLED BY ISSUER		6,758,500	6,758,500	6,758,500	6,758,786		(782)		(782)		6,758,005		495	495	239,984	04/08/2024
853254-BJ-8	STANDARD CHARTERED PLC VAR 03/15/2024	D	03/10/2023	SECURITY CALLED BY ISSUER		15,000,000	15,000,000	15,000,000	14,999,544		395		395		14,999,939		61	61	291,375	03/15/2024
858586-J*-2	Stepan Company, Incorporated 3.95 07/10/2027 Private		07/10/2023	SINKING FUND REDEMPTION		1,000,000	1,000,000	1,000,000	1,000,079		(79)		(79)		1,000,000				39,500	07/10/2027
872188-AD-5	TA- High Desert, LLC 5.15 03/31/33 Private		12/31/2023	SINKING FUND REDEMPTION		402,921	402,921	402,921	402,932		(11)		(11)		402,921				16,881	03/31/2033
89236T-GW-9	TOYOTA MOTOR CREDIT CORP 2.9 03/30/2023		02/21/2023	JP MORGAN SECURITIES LLC		3,992,520	4,000,000	3,999,560	3,999,929		14		14		3,999,944		(7,424)	(7,424)	46,078	03/30/2023
91324P-ER-9	UNITEDHEALTH GROUP INC 5.35 02/15/2033		09/05/2023	JP MORGAN SECURITIES LLC		3,035,640	3,000,000	2,988,990	2,989,754		821		821		2,990,574		45,066	45,066	137,762	02/15/2033
92538E-AA-5	VERUS 2021-R3 1.02 04/25/2064 WHOLE LOAN		12/01/2023	MBS PAYDOWN		125,683	125,683	125,682	125,683						125,683				650	04/25/2064
928668-AR-3	VOLKSWAGEN GROUP AMERICA 4.25 11/13/2023		09/07/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC		6,937,310	6,960,000	7,336,795	7,049,830		(70,769)		(70,769)		6,979,061		(41,751)	(41,751)	244,857	11/13/2023

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
92890K-AZ-8	WFRBS 2014-C22 A4 3.488 09/15/2057 CMBS		08/01/2023	MBS PAYDOWN		148,073	148,073	155,182	149,068		(995)		(995)		148,073				2,939	09/15/2057
92937U-AF-5	WFRBS 2013-C13 AS 3.345 05/15/2045 CMBS		05/01/2023	MBS PAYDOWN		2,000,000	2,000,000	2,098,828	2,010,187		(10,187)		(10,187)		2,000,000				24,855	05/15/2045
92939H-AZ-8	WFRBS 2014-C23 ASB 3.636 10/15/2057 CMBS		12/01/2023	MBS PAYDOWN SINKING FUND REDEMPTION		64,906	64,906	67,104	65,420		(514)		(514)		64,906				1,267	10/15/2057
92968*-AA-5	WD-40 Company 3.39 11/15/2032 Private		11/15/2023			280,000	280,000	280,000	279,969		31		31		280,000				2,373	11/15/2032
95000H-BE-1	WFCM 2016-LC24 A3 2.684 10/15/2049 CMBS		02/01/2023	MBS PAYDOWN		85,243	85,243	79,529	85,171		73		73		85,243				381	10/15/2049
95000L-BA-0	WFCM 2016-C33 ASB 3.185 03/15/2059 CMBS		12/01/2023	MBS PAYDOWN		222,022	222,022	228,680	222,463		(441)		(441)		222,022				3,774	03/15/2059
95000P-AD-6	WFCM 2016-C37 A4 3.525 12/15/2049 CMBS		11/01/2023	MBS PAYDOWN		161,259	161,259	149,637	158,720		2,539		2,539		161,259				5,211	12/15/2049
95000U-2R-3	WELLS FARGO & COMPANY VAR 06/02/2024		06/02/2023	ISSUER at 100.000		3,635,000	3,635,000	3,635,000	3,634,959		41		41		3,635,000				30,061	06/02/2024
95001A-BA-3	WFCM 2017-C41 A2 2.59 11/15/2050 CMBS		07/01/2023	MBS PAYDOWN		6,838	6,838	6,782	6,838		1		1		6,838				52	11/15/2050
95001L-AT-9	WFCM 2018-C43 A3 3.746 03/15/2051 CMBS		02/01/2023	MBS PAYDOWN		127,831	127,831	129,103	127,852		(22)		(22)		127,831				669	03/15/2051
95002T-AC-8	WFMS 2020-3 A3 3.0625/2050 WHOLE LOAN Western Oilfields Supply Co 4.35 05/17/25 Private		12/01/2023	MBS PAYDOWN SINKING FUND REDEMPTION		68,454	68,454	70,048	68,494		(40)		(40)		68,454				1,081	06/25/2050
95906#-AQ-4	WELLS FARGO SECURITIES LLC		05/17/2023			1,470,000	1,470,000	1,470,000	1,432,956		(98)		37,044		1,470,000				31,973	05/17/2025
961214-DZ-3	WESTPAC BANKING CORP 3.65 05/15/2023	D	01/27/2023			1,992,740	2,000,000	1,999,460	1,999,807		171		171		1,999,978		(7,238)	(7,238)	15,411	05/15/2023
961214-EJ-8	WESTPAC BANKING CORP 2 01/13/2023	D	01/13/2023	MATURITY		962,000	962,000	961,836	961,946		54		54		962,000				9,620	01/13/2023
96221T-AD-9	WFRBS 2014-LC14 A4 3.766 03/15/2047 CMBS		10/01/2023	MBS PAYDOWN RBC CAPITAL MARKETS LLC		1,328,507	1,328,507	1,401,367	1,339,871		(11,364)		(11,364)		1,328,507				38,272	03/15/2047
96950F-AL-8	WILLIAMS COMPANIES INC 4.5 11/15/2023		09/05/2023	SECURITY CALLED BY ISSUER		7,976,960	8,000,000	7,951,680	7,994,091		4,404		4,404		7,998,495		(21,535)	(21,535)	292,000	11/15/2023
07160#-AJ-8	Orica Finance Limited 4.59 09/18/23 Private	D	03/10/2023	SECURITY CALLED BY ISSUER		6,300,000	6,300,000	6,300,000	6,300,322		(460)		(460)		6,299,862		138	138	151,814	09/18/2023
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						315,032,417	315,433,888	316,114,239	313,949,866	529,730	(110,909)	3,460	415,361		315,186,928		(154,510)	(154,510)	9,076,767	XXX
00109X-AC-1	ADB Companies LLC 1st Lien TL due 2025		12/30/2023	SINKING FUND REDEMPTION		70,370	70,370	70,370	68,963		1,398		1,407		70,370				5,479	12/18/2025
00109X-AD-9	ADB Companies LLC Delayed Draw TL due 2025		12/30/2023	SINKING FUND REDEMPTION		14,701	14,701	14,701	14,408		293		294		14,701				1,084	12/18/2025
00221*-AB-9	ASC Communications, LLC FLT 07/15/2027 TL		12/31/2023	SINKING FUND REDEMPTION		153,958	153,958	151,479	153,576		58		383		153,958				7,678	07/15/2027
004538-AB-6	Accurus Aerospace Corporation FLT 03/31/2028 Term Loan		12/31/2023	SINKING FUND REDEMPTION		25,887	25,887	25,498	25,790		71		97		25,887				1,785	03/31/2028
004538-AC-4	Accurus Aerospace Corporation FLT 03/31/2028 Rev		12/22/2023	SINKING FUND REDEMPTION		155,502	155,502	155,502	78,586		1,277		1,365		155,502				6,928	03/31/2028
00801#-AA-5	Adviser Investments LLC FLT 08/31/2028 TL		12/29/2023	SINKING FUND REDEMPTION		5,235	5,235	5,130	5,222		4		13		5,235				312	05/19/2028
00801#-AB-3	Adviser Investments FLT 05/19/2028 DDTL		12/31/2023	VARIOUS SINKING FUND REDEMPTION		1,082	1,082	1,082							1,082				58	05/19/2028
02124*-AA-5	Aero Accessories FLT 11/01/2029 TL		12/31/2023	SINKING FUND REDEMPTION		15,217	15,217	14,836	15,187		5		30		15,217				1,002	11/01/2029
04250#-AC-9	Armstrong Transport Group LLC FLT 06/18/2024 TL		12/29/2023	SINKING FUND REDEMPTION		46,943	46,943	45,887	46,570		118		374		46,943				2,590	06/18/2024
103119-CO-9	Nefco FLT 08/05/2028 REVOLVER		01/01/2023	Post Sale Income															148	08/05/2028
23808*-AA-4	DataOnline Intermed Holdings 1st Lien TL due 2025		12/31/2023	VARIOUS SINKING FUND REDEMPTION		2,902,800	2,902,800	2,902,800	2,844,744		56,662		56,846		2,901,591		1,209	1,209	320,969	11/13/2025
34960#-AC-7	Fortis Payments, LLC FLT 02/13/2026 TL		12/31/2023	SINKING FUND REDEMPTION		26,659	26,659	25,993	26,549		23		110		26,659				1,670	05/31/2026
34962B-AB-6	Fortis Payments, LLC FLT 10/31/2024 DDTL		12/31/2023	SINKING FUND REDEMPTION		2,227	2,227	2,227			(2)		(2)		2,227				128	10/31/2024
36152#-AA-4	Applied Aerospace Structures Corp. FLT 11/22/2028 TL		12/31/2023	SINKING FUND REDEMPTION		18,871	18,871	18,305	18,809		20		62		18,871				1,354	11/22/2028

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
40490#-AA-9	HTI Technology & Industries Inc FLT 07/27/2025 TL		12/31/2023	SINKING FUND REDEMPTION		6,589	6,589	6,491	6,570		20		20		6,589				759	07/27/2025
40490#-AB-7	HTI Technology & Industries Inc FLT 07/27/2025 DDTL A		12/31/2023	SINKING FUND REDEMPTION		1,412	1,412	1,391	1,408		4		4		1,412				137	07/27/2025
40490#-AE-1	HTI Technology & Industries Inc FLT 07/27/2025 ITL		12/31/2023	SINKING FUND REDEMPTION		2,039	2,039	1,978			15		15		2,039				135	07/27/2025
40490#-AF-8	HTI Technology & Industries Inc FLT 07/27/2025 DDTL-C		12/31/2023	SINKING FUND REDEMPTION		1,076	1,076	1,060			5		5		1,076				103	07/27/2025
41804#-ZZ-6	TEAM CAR CARE 1st Lien TL due 06/28/2024 ... LIFESTYLE SOLUTIONS INC 1st Lien TL due 2026		12/31/2023	SINKING FUND REDEMPTION		381,624	381,624	381,624	378,606	4,101	(1,083)		3,018		381,624				30,626	06/28/2024
432267-RR-5			12/31/2023	SINKING FUND REDEMPTION		117,969	117,969	117,969	115,490		2,480		2,480		117,969				10,030	01/29/2026
45054#-AA-6	ITI INTERMODAL FLT 12/20/2027 TERM LOAN		12/31/2023	SINKING FUND REDEMPTION		7,769	7,769	7,613	7,756		13		13		7,769				522	12/20/2027
45054#-AA-6	ITI Intermodal AddOn, FLT 12/21/2027 TL		12/31/2023	SINKING FUND REDEMPTION		8,588	8,588	8,330			20		20		8,588				508	12/21/2027
45054#-AB-4	ITI Intermodal, FLT 12/21/2027 DDTL		12/31/2023	SINKING FUND REDEMPTION		832	832	824			1		1		832				52	12/21/2027
45054#-AC-2	ITI Intermodal FLT 12/20/2027 Revolver RedSail Technologies LLC FLT 12/11/2027 ITL		07/10/2023	VARIOUS		6,677	6,677	6,677	6,702		(25)		(25)		6,677				6,258	12/20/2027
50050#-AB-8	Marshall Excelsior Co FLT 02/18/2028 TERM LOAN		12/31/2023	SINKING FUND REDEMPTION		219,977	219,977	215,577	219,334		643		643		219,977				18,256	12/11/2027
57233#-AB-1	Marshall Excelsior Co FLT 02/18/2028		12/31/2023	SINKING FUND REDEMPTION		5,193	5,193	5,208	5,108	87	(2)		85		5,193				449	02/18/2028
57233#-AC-9	REVOLVER MILEAGE PLUS HOLDINGS INC Term Loan due 2027		10/23/2023			26,677	26,677	26,616	18,606	240	23		263		26,677				1,117	02/18/2028
59921P-AB-2	NATIONAL AUTO CARE FLT 09/28/2024 UNITRANCHE TERM LOAN		01/09/2023	Medley Management Inc.		241,579	241,579	236,747	238,850		14		14		238,864		2,715	2,715	6,158	06/30/2027
62901#-AA-6	National Auto Care FLT 09/28/2024 DDTL		10/31/2023	VARIOUS		538,920	538,920	532,183	534,389		2,050		2,050		536,438		2,481	2,481	83,700	09/28/2024
62901#-AB-4	National Auto Care FLT 09/28/2024 DDTL		01/02/2023	SINKING FUND REDEMPTION		417,112	417,112	417,112	415,444	1,713	(44)		1,669		417,112				27,336	09/28/2024
62907#-AA-0	NEFCO FLT 08/05/2028 TL		12/31/2023	SINKING FUND REDEMPTION		6,253	6,253	6,127	6,246	8	(1)		7		6,253				455	08/05/2028
62907#-AB-8	Nefco FLT 08/05/2028 DDTL A		12/31/2023	SINKING FUND REDEMPTION		730	731	731	67	1			1		731		(1)	(1)	47	08/05/2028
62907#-AC-6	Nefco FLT 08/05/2028 DDTL B		12/31/2023	SINKING FUND REDEMPTION		251	251	251							251				12	08/05/2028
62907#-AD-4	Nefco FLT 08/05/2028 DDTL C		12/31/2023	SINKING FUND REDEMPTION		1,137	1,137	1,137	1,114	23			23		1,137				80	08/05/2028
62907#-AE-2	Nefco FLT 08/05/2028 REVOLVER		12/18/2023	SINKING FUND REDEMPTION		81,793	81,796	81,796			29		29		81,796		(3)	(3)	3,620	08/05/2028
62914D-AB-2	NSS US FINCO LLC First Lien Term Loan due 2025		12/31/2023	SINKING FUND REDEMPTION		28,971	28,971	28,971	28,926	49	(4)		45		28,971				1,666	10/01/2025
64118A-A*-3	NetNumber FLT 06/01/2028 TL		01/02/2023	VARIOUS		(5,961)	(5,961)	(5,842)	(4,300)		(1,661)		(1,661)		(5,961)				(44,995)	07/01/2028
64118A-A*-3	NetNumber FLT 06/01/2028 TL		12/31/2023	SINKING FUND REDEMPTION		14,902	14,902	14,604	69,813		(54,911)		(54,911)		14,902				1,146	07/01/2028
64118A-AB-1	NetNumber FLT 06/01/2028 REVOLVER NorthStar Group Services, Inc. Term Loan due 2026		06/30/2023	SINKING FUND REDEMPTION		107,295	107,295	107,295	105,507	1,814	(25)		1,789		107,295				5,384	07/01/2028
66707R-AC-1	CASH FLOW MANAGEMENT FLT 12/28/2027 TERM LOAN		12/19/2023	VARIOUS		2,848,789	2,848,789	2,848,848	2,796,571	51,575	(540)		51,035		2,847,607		1,182	1,182	293,446	11/12/2026
67116#-AA-4			12/31/2023	SINKING FUND REDEMPTION		26,783	26,783	26,249	26,335		46		46		26,783				1,592	12/28/2027

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
67116#-AB-2	CASH FLOW MANAGEMENT FLT 12/28/2027 REVOLVER		06/28/2023	VARIOUS															1,117	12/28/2027
67116#-AC-0	Cash Flow Management (OSP Hamilton Purchaser, LLC) FLT 12/28		12/01/2023	VARIOUS		157,378	159,590	154,802	154,802	14	693		707		155,509		1,869	1,869	15,791	12/28/2027
69345Y-AB-0	P.F. Chang's China Bistro Inc. Term Loan due 2026		12/31/2023	SINKING FUND REDEMPTION		24,938	24,938	24,719	21,485	3,435	17		3,452		24,938				1,956	02/15/2026
69451*-AA-7	Whitcraft LLC FLT 02/15/2029 TL		12/31/2023	SINKING FUND REDEMPTION		13,674	13,674	13,127			38		38		13,674				952	02/15/2029
70466#-AA-6	POLYMER SOLUTIONS Group LLC 1st Lien Term Loan due 2024		09/18/2023	VARIOUS		16,391	16,391	16,391	16,063	323	5		328		16,391				158	08/03/2024
73103#-AA-9	VSC POLARA LLC FLT 12/03/2027 1L TERM LOAN		12/31/2023	SINKING FUND REDEMPTION		78,489	78,489	76,919	78,282		206		206		78,489				5,678	12/03/2027
73103#-AC-5	VSC Polara LLC FLT 12/03/2027 Incremental TL		12/31/2023	SINKING FUND REDEMPTION		7,808	7,808	7,651	7,793		15		15		7,808				480	12/03/2027
73103#-AD-3	VSC Polara LLC FLT 12/03/2027 TL B		12/31/2023	SINKING FUND REDEMPTION		8,578	8,578	8,406	8,562		16		16		8,578				527	12/03/2027
74923#-AB-3	RoadOne IntermodalLogistics FLT 12/30/2028 TL		12/31/2023	SINKING FUND REDEMPTION		14,638	14,638	14,150	14,597		42		42		14,638				1,023	12/30/2028
74923#-AD-9	RoadOne IntermodalLogistics FLT 12/30/2028 Revolver		06/29/2023	SINKING FUND REDEMPTION		49,084	49,084	47,448	48,617		467		467		49,084				1,554	12/30/2028
75001*-AA-9	RTIC SUBSIDIARY HOLDINGS LLC 1st Lien TL due 2025		12/31/2023	SINKING FUND REDEMPTION		295,269	295,269	295,269	287,013	8,127	129		8,256		295,269				19,380	09/09/2025
75279*-AA-4	Randy's Worldwide (RWA Holding Company) FLT 11/01/2028 TL		12/31/2023	SINKING FUND REDEMPTION		14,887	14,892	14,445	14,851	7	34		41		14,892		(5)	(5)	1,185	10/31/2028
75279*-AC-0	Randy's Worldwide (RWA Holding Company) FLT 10/31/2027 Revol		11/15/2023	SINKING FUND REDEMPTION		7,867	7,867	7,753	3,781		19		19		7,867				595	11/01/2028
78029#-AA-7	ROYAL HOLDCO CO (RMA) FLT 12/30/2026 Revolver		02/02/2023	SINKING FUND REDEMPTION		135,684	135,684	135,684	135,696		(12)		(12)		135,684				2,393	12/30/2026
78029#-AB-5	RMA Companies FLT 01/25/2028 TERM LOAN		09/30/2023	VARIOUS		801,771	801,769	801,769	801,685		45		45		801,731		40	40	75,409	01/25/2028
78029#-AB-5	RMA Companies FLT 12/30/2026 Incremental Tranche 1		12/31/2023	SINKING FUND REDEMPTION		7,558	7,558	7,558							7,558				111	12/30/2026
79423#-AC-1	RoadOne IntermodalLogistics FLT 12/30/2028 DDTL		12/31/2023	VARIOUS		905	905	905							905				76	12/30/2028
80586#-AA-8	SCALED AGILE INC FLT 12/15/2028 DDTL		12/31/2023	SINKING FUND REDEMPTION		509	509	504							509				67	12/15/2028
80586#-AB-6	SCALED AGILE INC FLT 12/15/2027 UNITRANCHE TERM LOAN		12/31/2023	SINKING FUND REDEMPTION		20,976	20,976	20,556	20,946		30		30		20,976				1,844	12/15/2027
812255-YY-7	VSC Polara LLC FLT 12/03/2027 REVOLVER		01/02/2023	Post Sale Income															2,555	12/03/2027
83425*-AA-1	Litmos - Solo Topco, LP FLT 12/01/2029 TL		12/31/2023	SINKING FUND REDEMPTION		20,346	20,346	19,939	20,229	103	14		117		20,346				1,733	12/01/2029
84724#-AA-3	Sparus Holdings, LLC FLT 03/19/2027 TL		12/31/2023	SINKING FUND REDEMPTION		15,424	15,424	15,077	15,374	9	42		51		15,424				1,025	03/19/2027
84724#-AB-1	Sparus Holdings, LLC FLT 03/19/2027 DDTL		12/31/2023	SINKING FUND REDEMPTION		2,422	2,427	2,372			4		4		2,427		(5)	(5)	177	03/19/2027
86822#-AA-1	EFI Productivity Software FLT 12/30/2027 TERM LOAN		12/31/2023	SINKING FUND REDEMPTION		27,810	27,810	27,253	27,763		47		47		27,810				2,090	12/30/2027
87338*-AA-8	Technosylva - TSYL TA FLT 12/19/2028 Tranche A TL		12/31/2023	SINKING FUND REDEMPTION		5,379	5,379	5,271	5,370		9		9		5,379				359	12/19/2028
87338*-AB-6	Technosylva - TSYL TA FLT 12/19/2028 Tranche B TL		12/31/2023	SINKING FUND REDEMPTION		356	356	348	355		1		1		356				24	12/19/2028
87338*-AC-4	Technosylva - TSYL TA FLT 12/19/2028 DDTL		11/13/2023	SINKING FUND REDEMPTION		478	478	478							478				5	12/19/2028

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
88033#-AA-0	TENCARVA MACHINERY COMPANY FLT 12/20/2027 SENIOR TERM LOAN		12/31/2023	SINKING FUND REDEMPTION		14,971	14,971	14,709	17,554		(2,583)		(2,583)		14,971				957	12/20/2027
88033#-AB-8	Tencarva FLT 12/20/2023-2027 DDTL		12/20/2023	MATURITY		2,447	2,447	2,447	2,418	29	(1)		28		2,447				156	12/20/2023
88033#-AC-6	Tencarva FLT 12/20/2027 Revolver		01/01/2023	Post Sale Income															392	12/20/2027
93000#-AA-9	Worldwide Electric Corporation FLT 09/30/2028 TL		12/29/2023	SINKING FUND REDEMPTION		21,615	21,615	21,075	21,570	15	30		45		21,615				1,496	09/30/2028
93000#-AB-7	Worldwide Electric Corporation FLT 09/30/2028 Revolver		10/20/2023	VARIOUS		167,702	167,702	165,373	163,509	1,931	2,262		4,193		167,702				18,649	09/30/2028
97959#-AA-3	WOODLAND FOODS INC FLT 12/01/2027 TERM LOAN		12/31/2023	SINKING FUND REDEMPTION		10,447	10,447	10,238	9,533	896	18		914		10,447				717	12/01/2027
97959#-AB-1	WOODLAND FOODS INC FLT 12/01/2027 REVOLVER		12/01/2023	SINKING FUND REDEMPTION		91,554	91,554	91,391	75,919	8,587	128		8,715		91,554				3,637	12/01/2027
98876#-AA-3	ZIYAD FLT 02/09/2028 TERM LOAN		12/31/2023	SINKING FUND REDEMPTION		5,731	5,731	5,616	5,718		13		13		5,731				363	02/09/2028
98876#-AB-1	ZB Holdco, LLC (Ziyad) FLT 02/09/2028 DDTL		12/31/2023	SINKING FUND REDEMPTION		2,149	2,149	2,128			2		2		2,149				135	02/09/2028
99B072-42-3	Process Insights & Adviser Investments FLT 07/18/2029 TL		12/31/2023	SINKING FUND REDEMPTION		1,362	1,362	1,328			2		2		1,362				55	07/18/2029
99B080-12-3	Warner Pacific Insurance Services FLT 12/27/2027 DDTL		12/31/2023	SINKING FUND REDEMPTION		1,356	1,356	1,329			1		1		1,356				34	12/27/2027
99B080-22-3	Warner Pacific Insurance Services FLT 12/27/2027 TL		12/31/2023	SINKING FUND REDEMPTION		552	546	535							546		7		18	12/27/2027
99B083-02-3	Ziyad Add On FLT 02/09/2028 TL		12/31/2023	SINKING FUND REDEMPTION		1,189	1,189	1,163			1		1		1,189				46	02/09/2028
99B083-12-3	HemaSource, Inc. FLT 08/31/2029 TL		10/28/2023	SINKING FUND REDEMPTION		86,317	86,317	84,159			83		83		86,317					08/31/2029
99B090-62-3	Shermco Industries Inc FLT 06/05/2026 TL		12/31/2023	SINKING FUND REDEMPTION		1,820	1,820	1,820			1		1		1,820				108	06/05/2026
99B090-72-3	Shermco Industries Inc FLT 06/05/2026 DDTL		12/31/2023	SINKING FUND REDEMPTION		134	134	134							134				31	06/05/2026
99B091-32-3	Net At Work FLT 09/13/2029 TL		12/31/2023	SINKING FUND REDEMPTION		2,561	2,561	2,497			2		2		2,561				8	09/13/2029
99B091-42-3	Rock Labor FLT 09/14/2029 TL		12/31/2023	SINKING FUND REDEMPTION		784	784	760			1		1		784				9	09/14/2029
99B101-62-3	RMA Companies FLT 12/30/2027 DDTL A		12/31/2023	SINKING FUND REDEMPTION		1,667	1,667	1,667							1,667				43	12/30/2027
BC0120-73-2	SBP Holdings, LP FLT 03/27/2028 TL		11/30/2023	VARIOUS		18,290	18,290	17,650			41		41		18,290				561	03/27/2028
BC0120-73-2	SBP Holdings, LP FLT 03/27/2028 DDTL		12/31/2023	SINKING FUND REDEMPTION		1,412	1,412	1,412							1,412				69	03/27/2028
BC0125-80-3	ITI Intermodal Columbia FLT 12/21/2027 DDTL		12/31/2023	SINKING FUND REDEMPTION		4,549	4,549	4,408			10		10		4,549				198	12/21/2027
BC0126-47-1	New Forma FLT 03/31/2029 TL		12/31/2023	SINKING FUND REDEMPTION		5,254	5,254	5,097			10		10		5,254				255	03/31/2029
BC0130-34-6	Trystar FLT 09/28/2027 TL		12/31/2023	SINKING FUND REDEMPTION		4,068	4,068	3,966			9		9		4,068				143	09/28/2027
BC0149-18-9	Trystar FLT 09/28/2027 Incremental TL		12/31/2023	SINKING FUND REDEMPTION		4,248	4,248	4,142			9		9		4,248				213	09/28/2027
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						10,715,226	10,717,444	10,675,215	10,256,431	143,016	(49,983)		93,033		10,705,737		9,489	9,489	966,341	XXX
2509999997. Total - Bonds - Part 4						872,577,490	878,374,598	880,512,247	864,312,859	672,746	(237,363)	3,460	431,923		873,007,258		(429,764)	(429,764)	17,499,394	XXX
2509999998. Total - Bonds - Part 5						56,856,156	57,704,624	57,128,585			(19,991)		(19,991)		57,108,594		(252,438)	(252,438)	420,408	XXX
2509999999. Total - Bonds						929,433,646	936,079,222	937,640,832	864,312,859	672,746	(257,354)	3,460	411,932		930,115,852		(682,202)	(682,202)	17,919,802	XXX
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX	
4509999999. Total - Preferred Stocks							XXX														XXX
001055-10-2	AFLAC INC EQUITY		10/17/2023	VARIOUS	1,390,000	103,660		58,304	99,997	(41,692)			(41,692)		58,304		45,356	45,356	1,464		
00130H-10-5	AES CORP/THE EQUITY		07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	831,000	17,777		14,233	23,891	(9,658)			(9,658)		14,233		3,544	3,544	276		
00206R-10-2	AT&T INC EQUITY		10/17/2023	VARIOUS	14,279,000	217,259		148,146	262,591	(114,445)			(114,445)		148,146		69,113	69,113	12,685		
002824-10-0	ABBOTT LABORATORIES EQUITY		10/17/2023	VARIOUS	3,635,000	370,256		161,120	399,232	(238,112)			(238,112)		161,120		209,136	209,136	5,109		
00287Y-10-9	ABBVIE INC EQUITY		10/17/2023	VARIOUS	3,667,000	531,413		325,384	592,697	(267,314)			(267,314)		325,384		206,029	206,029	14,961		
00507V-10-9	ACTIVISION BLIZZARD INC EQUITY		10/13/2023	VARIOUS	3,991,000	375,455		192,436	305,511	(113,075)			(113,075)		192,436		183,019	183,019	3,383		
00724F-10-1	ADOBE INC EQUITY		10/17/2023	VARIOUS	998,000	525,215		181,910	335,827	(153,917)			(153,917)		181,910		343,306	343,306			
00751Y-10-6	ADVANCE AUTO PARTS INC EQUITY		08/24/2023	Bear Stearns Securities Corp	337,000	22,883		33,787	49,546	(15,759)			(15,759)		33,787		(10,904)	(10,904)	1,095		
007903-10-7	ADVANCED MICRO DEVICES INC EQUITY		10/17/2023	VARIOUS	3,240,000	343,124		52,739	209,855	(157,116)			(157,116)		52,739		290,385	290,385			
00846U-10-1	AGILENT TECHNOLOGIES INC EQUITY		10/17/2023	VARIOUS	622,000	71,457		48,832	93,070	(44,238)			(44,238)		48,832		22,626	22,626	446		
009066-10-1	AIRBNE INC EQUITY		10/17/2023	VARIOUS	514,000	68,817		73,374						73,374			(4,556)				
009158-10-6	AIR PRODUCTS AND CHEMICALS INC EQUITY		10/17/2023	VARIOUS	441,000	128,570		90,757	135,943	(45,186)			(45,186)		90,757		37,814	37,814	2,414		
00971T-10-1	AKAMA! TECHNOLOGIES INC EQUITY		09/20/2023	VARIOUS	335,000	32,937		26,823	28,241	(1,418)			(1,418)		26,823		6,114	6,114			
011659-10-9	ALASKA AIR GROUP INC EQUITY		12/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	1,081,000	49,961		30,765	46,407	(15,642)			(15,642)		30,765		19,196	19,196			
012653-10-1	ALBEMARLE CORP EQUITY		10/17/2023	VARIOUS	264,000	51,735		19,818	57,227	(37,409)			(37,409)		19,818		31,917	31,917	383		
015271-10-9	ALEXANDRIA REAL ESTATE EQUITIES I EQUITY		10/17/2023	VARIOUS	332,000	36,214		37,831	48,369	(10,539)			(10,539)		37,831		(1,616)	(1,616)	1,376		
016255-10-1	ALIGN TECHNOLOGY INC EQUITY		10/17/2023	VARIOUS	172,000	54,429		29,837	36,268	(6,431)			(6,431)		29,837		24,593	24,593			
018802-10-8	ALLIANT ENERGY CORP EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	599,000	30,945		28,295	33,047	(4,752)			(4,752)		28,295		2,649	2,649	661		
020002-10-1	ALLSTATE CORP/THE EQUITY		10/17/2023	VARIOUS	591,000	67,529		34,936	80,134	(45,197)			(45,197)		34,936		32,593	32,593	1,835		
02079K-10-7	ALPHABET INC EQUITY		12/15/2023	VARIOUS	12,149,000	1,546,647		721,947	1,077,981	(356,034)			(356,034)		721,947		824,700	824,700			
02079K-30-5	ALPHABET INC EQUITY		10/17/2023	VARIOUS	12,459,000	1,589,548		452,230	1,099,133	(646,903)			(646,903)		452,230		1,137,317	1,137,317			
02209S-10-3	ALTRIA GROUP INC EQUITY		10/17/2023	VARIOUS	3,747,000	165,521		178,619	171,275	7,344			7,344		178,619		(13,098)	(13,098)	12,667		
023135-10-6	AMAZON.COM INC EQUITY		10/17/2023	VARIOUS	17,582,000	2,314,987		1,447,810	1,476,536	(28,726)			(28,726)		1,447,810		867,177	867,177			
023608-10-2	AMEREN CORP EQUITY		10/17/2023	VARIOUS	567,000	45,900		41,265	50,412	(9,147)			(9,147)		41,265		4,635	4,635	937		
02376R-10-2	AMERICAN AIRLINES GROUP INC EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	2,042,000	30,814		38,211	25,995	12,216			12,216		38,211		(7,396)	(7,396)			
025537-10-1	AMERICAN ELECTRIC POWER CO INC EQUITY		10/17/2023	VARIOUS	1,007,000	82,360		86,156	95,544	(9,388)			(9,388)		86,156		(3,797)	(3,797)	2,174		
025816-10-9	AMERICAN EXPRESS CO EQUITY		10/17/2023	VARIOUS	1,313,000	216,056		153,933	193,943	(40,010)			(40,010)		153,933		62,123	62,123	2,401		
026874-78-4	AMERICAN INTERNATIONAL GROUP INC EQUITY		10/17/2023	VARIOUS	1,865,000	112,621		45,208	117,943	(72,735)			(72,735)		45,208		67,413	67,413	1,594		
03027X-10-0	AMERICAN TOWER CORP EQUITY		10/17/2023	VARIOUS	916,000	166,900		155,214	194,055	(38,841)			(38,841)		155,214		11,686	11,686	4,596		
030420-10-3	AMERICAN WATER WORKS CO INC EQUITY		10/17/2023	VARIOUS	346,000	45,993		37,436	52,741	(15,304)			(15,304)		37,436		8,557	8,557	665		
03073E-10-5	CENCORA INC EQUITY		10/17/2023	VARIOUS	319,000	60,170		34,464	52,862	(18,398)			(18,398)		34,464		25,706	25,706	393		
03076C-10-6	AMERIPRISE FINANCIAL INC EQUITY		10/17/2023	VARIOUS	246,000	83,551		36,107	76,585	(40,477)			(40,477)		36,107		47,444	47,444	816		
031100-10-0	AMETEK INC EQUITY		10/17/2023	VARIOUS	494,000	75,973		43,560	69,022	(25,462)			(25,462)		43,560		32,413	32,413	316		
031162-10-0	AMGEN INC EQUITY		10/17/2023	VARIOUS	1,060,000	269,978		133,910	278,292	(144,383)			(144,383)		133,910		136,068	136,068	5,858		
03209S-10-1	AMPHENOL CORP EQUITY		10/17/2023	VARIOUS	1,238,000	104,693		61,632	94,261	(32,629)			(32,629)		61,632		43,061	43,061	934		
032654-10-5	ANALOG DEVICES INC EQUITY		10/17/2023	VARIOUS	1,126,000	205,099		87,994	184,653	(96,659)			(96,659)		87,994		117,104	117,104	2,468		
036620-10-5	ANSYS INC EQUITY		10/17/2023	VARIOUS	179,000	56,538		35,050	43,227	(8,177)			(8,177)		35,050		21,488	21,488			
036752-10-3	ELEVANCE HEALTH INC EQUITY		10/17/2023	VARIOUS	503,000	223,817		53,954	258,170	(204,216)			(204,216)		53,954		169,863	169,863	1,914		
037430-10-8	APA CORP EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	814,000	31,946		3,378	37,989	(34,611)			(34,611)		3,378		28,568	28,568	485		
037833-10-0	APPLE INC EQUITY		12/15/2023	VARIOUS	31,994,000	5,805,221		739,694	4,156,341	(3,416,646)			(3,416,646)		739,694		5,065,526	5,065,526	19,372		
038222-10-5	APPLIED MATERIALS INC EQUITY		10/17/2023	VARIOUS	1,918,000	265,199		84,541	186,775	(102,234)			(102,234)		84,541		180,658	180,658	1,439		
039483-10-2	ARCHER-DANIELS-MIDLAND CO EQUITY		10/17/2023	VARIOUS	1,231,000	97,334		54,688	114,298	(59,610)			(59,610)		54,688		42,646	42,646	1,419		

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
040413-10-6	ARISTA NETWORKS INC EQUITY		10/17/2023	VARIOUS	505,000	88,814		46,129	61,287	(15,158)			(15,158)		46,129		42,685	42,685		
04621X-10-8	ASSURANT INC EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	107,000	15,161		6,510	13,381	(6,871)			(6,871)		6,510		8,651	8,651		225
049560-10-5	ATMOS ENERGY CORP EQUITY		09/20/2023	VARIOUS	187,000	21,994		19,139	20,965	(1,826)			(1,826)		19,139		2,855	2,855		304
052769-10-6	AUTODESK INC EQUITY		10/17/2023	VARIOUS	443,000	93,374		78,950	82,761	(3,811)			(3,811)		78,950		14,424	14,424		
053015-10-3	AUTOMATIC DATA PROCESSING INC EQUITY		10/17/2023	VARIOUS	846,000	201,022		139,080	201,940	(62,860)			(62,860)		139,080		61,941	61,941		3,790
053332-10-2	AUTOZONE INC EQUITY		10/17/2023	VARIOUS	47,000	121,197		49,281	115,847	(66,566)			(66,566)		49,281		71,916	71,916		
053484-10-1	AVALONBAY COMMUNITIES INC EQUITY		10/17/2023	VARIOUS	281,000	52,251		56,463	45,384	11,079			11,079		56,463		(4,213)	(4,213)		1,496
053611-10-9	AVERY DENNISON CORP EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	180,000	32,418		19,918	32,576	(12,658)			(12,658)		19,918		12,500	12,500		344
05464C-10-1	AXON ENTERPRISE INC EQUITY		09/20/2023	VARIOUS	163,000	32,437		36,005	36,005						36,005		(3,567)	(3,567)		
05722G-10-0	BAKER HUGHES CO EQUITY		10/17/2023	VARIOUS	2,030,000	71,114		29,484	59,926	(30,442)			(30,442)		29,484		41,630	41,630		1,011
058498-10-6	BALL CORP EQUITY		09/20/2023	VARIOUS	601,000	32,539		36,028	30,729	5,299			5,299		36,028		(3,490)	(3,490)		298
060505-10-4	BANK OF AMERICA CORP EQUITY		10/17/2023	VARIOUS	14,696,000	419,966		449,514	486,585	(37,071)			(37,071)		449,514		(29,548)	(29,548)		8,434
064058-10-0	BANK OF NEW YORK MELLON CORP/THE EQUITY		10/17/2023	VARIOUS	1,614,000	71,093		80,163	73,453	6,710			6,710		80,163		(9,070)	(9,070)		1,580
070830-10-4	BATH & BODY WORKS INC EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	413,000	14,448		13,087	17,404	(4,317)			(4,317)		13,087		1,361	1,361		248
071813-10-9	BAXTER INTERNATIONAL INC EQUITY		10/17/2023	VARIOUS	1,178,000	45,514		58,002	60,043	(2,041)			(2,041)		58,002		(12,488)	(12,488)		1,255
075887-10-9	BECTON DICKINSON & CO EQUITY		10/17/2023	VARIOUS	546,000	143,114		128,094	138,848	(10,754)			(10,754)		128,094		15,021	15,021		1,279
084423-10-2	W R BERKLEY CORP EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	496,000	30,960		18,448	35,990	(17,542)			(17,542)		18,448		12,512	12,512		476
084670-70-2	BERKSHIRE HATHAWAY INC EQUITY		10/17/2023	VARIOUS	3,640,000	1,279,580		738,529	1,124,651	(386,122)			(386,122)		738,529		541,051	541,051		
086516-10-1	BEST BUY CO INC EQUITY		09/20/2023	VARIOUS	431,000	32,912		13,270	34,562	(21,291)			(21,291)		13,270		19,641	19,641		1,366
090572-20-7	BIO-RAD LABORATORIES INC EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	41,000	14,941		18,530	17,240	1,290			1,290		18,530		(3,590)	(3,590)		
09062X-10-3	BIOMER INC EQUITY		10/17/2023	VARIOUS	295,000	79,647		67,628	81,656	(14,028)			(14,028)		67,628		12,019	12,019		
09073M-10-4	BIO-TECHNE CORP EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	403,000	30,804		39,182	33,380	16,493	10,691		5,802		39,182		(8,378)	(8,378)		80
09247X-10-1	BLACKROCK INC EQUITY		10/17/2023	VARIOUS	340,000	233,886		136,867	240,859	(103,993)			(103,993)		136,867		97,020	97,020		4,445
09260D-10-7	BLACKSTONE INC EQUITY		10/17/2023	VARIOUS	841,000	93,518		95,697	95,697						95,697		(2,179)	(2,179)		
097023-10-5	BOEING CO/THE EQUITY		10/17/2023	VARIOUS	1,138,000	234,116		137,937	216,857	(78,920)			(78,920)		137,937		96,179	96,179		
09857L-10-8	BOOKING HOLDINGS INC EQUITY		10/17/2023	VARIOUS	99,000	286,169		183,645	199,513	(15,868)			(15,868)		183,645		102,524	102,524		
099724-10-6	BORGWARNER INC EQUITY		10/17/2023	VARIOUS	353,000	14,046		7,733	13,328	(5,595)			(5,595)		7,733		6,313	6,313		157
101121-10-1	BOSTON PROPERTIES INC EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	228,000	14,946		15,408	15,408						15,408		(462)	(462)		670
101137-10-7	BOSTON SCIENTIFIC CORP EQUITY		10/17/2023	VARIOUS	2,684,000	141,162		99,650	124,189	(24,538)			(24,538)		99,650		41,512	41,512		
110122-10-8	BRISTOL-MYERS SQUIBB CO EQUITY		10/17/2023	VARIOUS	4,391,000	264,314		188,523	315,845	(127,322)			(127,322)		188,523		75,791	75,791		7,799
11133T-10-3	BROADRIDGE FINANCIAL SOLUTIONS IN EQUITY		10/17/2023	VARIOUS	263,000	46,327		31,070	35,276	(4,206)			(4,206)		31,070		15,257	15,257		697
11135F-10-1	BROADCOM INC EQUITY		10/17/2023	VARIOUS	798,000	686,972		164,969	446,178	(281,209)			(281,209)		164,969		522,003	522,003		9,823
115236-10-1	BROWN & BROWN INC EQUITY		09/20/2023	VARIOUS	459,000	32,762		26,168	26,149	18			18		26,168		6,595	6,595		129
115637-20-9	BROWN-FORMAN CORP EQUITY		09/20/2023	VARIOUS	333,000	21,771		17,748	21,865	(4,117)			(4,117)		17,748		4,023	4,023		219
12503M-10-8	CBCE GLOBAL MARKETS INC EQUITY		09/20/2023	VARIOUS	229,000	33,244		23,270	28,733	(5,462)			(5,462)		23,270		9,973	9,973		283
12504L-10-9	CBRE GROUP INC EQUITY		10/17/2023	VARIOUS	758,000	59,873		26,152	58,336	(32,184)			(32,184)		26,152		33,721	33,721		
12514G-10-8	CDW CORP/DE EQUITY		10/17/2023	VARIOUS	278,000	55,819		33,655	49,626	(15,971)			(15,971)		33,655		22,165	22,165		428
125269-10-0	CF INDUSTRIES HOLDINGS INC EQUITY		09/20/2023	VARIOUS	434,000	33,539		11,805	36,972	(25,168)			(25,168)		11,805		21,788	21,788		421
12541W-20-9	CH ROBINSON WORLDWIDE INC EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	336,000	31,148		27,219	30,757	(3,539)			(3,539)		27,219		3,929	3,929		709
125523-10-0	CIGNA GROUP/THE EQUITY		10/17/2023	VARIOUS	713,000	204,955		64,380	236,267	(171,887)			(171,887)		64,380		140,576	140,576		2,111
12572Q-10-5	CME GROUP INC EQUITY		10/17/2023	VARIOUS	711,000	141,142		127,203	119,540	7,663			7,663		127,203		13,939	13,939		5,230
125896-10-0	CMIS ENERGY CORP EQUITY		09/20/2023	VARIOUS	560,000	32,684		31,112	35,465	(4,353)			(4,353)		31,112		1,572	1,572		673
126408-10-3	CSX CORP EQUITY		10/17/2023	VARIOUS	4,895,000	159,153		125,712	151,598	(25,887)			(25,887)		125,712		33,441	33,441		1,352

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
126650-10-0	CYS HEALTH CORP EQUITY		10/17/2023	VARIOUS	2,712,000	193,786		171,771	252,731	(80,960)			(80,960)		171,771		22,015	22,015		4,190
127097-10-3	COTERRA ENERGY INC EQUITY		10/17/2023	VARIOUS	1,928,000	52,533		43,915	47,371	(3,456)			(3,456)		43,915		8,618	8,618		1,692
127387-10-8	CADENCE DESIGN SYSTEMS INC EQUITY		10/17/2023	VARIOUS	560,000	132,371		38,857	89,930	(51,073)			(51,073)		38,857		93,514	93,514		
127696-10-0	CAESARS ENTERTAINMENT INC EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	292,000	14,647		11,178	12,141	(964)			(964)		11,178		3,470	3,470		
133131-10-2	CAMDEN PROPERTY TRUST EQUITY		10/17/2023	INTERNATIONAL PLC/SO	297,000	31,130		50,967	33,228	17,739			17,739		50,967		(19,838)	(19,838)		1,009
134429-10-9	CAMPBELL SOUP CO EQUITY		07/11/2023	VARIOUS	163,000	7,529		6,308	6,308	(2,943)			(2,943)		6,308		1,222	1,222		181
14040H-10-5	CAPITAL ONE FINANCIAL CORP EQUITY		10/17/2023	VARIOUS	825,000	86,938		41,613	76,692	(35,079)			(35,079)		41,613		45,325	45,325		1,259
14149Y-10-8	CARDINAL HEALTH INC EQUITY		10/17/2023	VARIOUS	649,000	60,059		31,618	49,882	(18,264)			(18,264)		31,618		28,441	28,441		1,039
143130-10-2	CARMAX INC EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	407,000	31,256		25,436	24,778	658			658		25,436		5,819	5,819		
143658-30-0	CARNIVAL CORP EQUITY		10/17/2023	INTERNATIONAL PLC/SO	1,980,000	30,597		17,107	15,939	1,168			1,168		17,107		13,490	13,490		
14448C-10-4	CARRIER GLOBAL CORP EQUITY		10/17/2023	VARIOUS	1,841,000	98,026		35,180	75,941	(40,761)			(40,761)		35,180		62,845	62,845		1,022
148806-10-2	CATALENT INC EQUITY		09/20/2023	FENNER & SMITH INC	316,000	15,245		26,819	14,223	12,596			12,596		26,819		(11,574)	(11,574)		
149123-10-1	CATERPILLAR INC EQUITY		10/17/2023	VARIOUS	1,150,000	305,645		160,342	275,494	(115,152)			(115,152)		160,342		145,303	145,303		3,573
150870-10-3	CELANESE CORP EQUITY		09/20/2023	VARIOUS	267,000	32,768		27,587	27,295	292			292		27,587		5,181	5,181		455
15135B-10-1	CENTENE CORP EQUITY		10/17/2023	VARIOUS	1,331,000	91,378		55,749	109,142	(53,393)			(53,393)		55,749		35,629	35,629		
15189T-10-7	CENTERPOINT ENERGY INC EQUITY		09/20/2023	VARIOUS	1,106,000	32,497		17,077	33,169	(16,092)			(16,092)		17,077		15,420	15,420		517
15677J-10-8	CERIDIAN HCM HOLDING INC EQUITY		09/20/2023	VARIOUS	551,000	38,004		25,941	35,347	(9,406)			(9,406)		25,941		12,063	12,063		
159864-10-7	CHARLES RIVER LABORATORIES INTERN EQUITY		09/20/2023	FENNER & SMITH INC	71,000	14,812		22,792	15,454	7,338			7,338		22,792		(7,980)	(7,980)		
16119P-10-8	CHARTER COMMUNICATIONS INC EQUITY		10/17/2023	VARIOUS	281,000	115,931		104,306	95,273	9,033			9,033		104,306		11,625	11,625		
166764-10-0	CHEVRON CORP EQUITY		10/17/2023	VARIOUS	3,729,000	606,699		356,312	669,430	(313,118)			(313,118)		356,312		250,387	250,387		14,188
169656-10-5	CHIPOTLE MEXICAN GRILL INC EQUITY		10/17/2023	VARIOUS	57,000	111,653		39,219	79,033	(39,814)			(39,814)		39,219		72,434	72,434		
171340-10-2	CHURCH & DWIGHT CO INC EQUITY		10/17/2023	VARIOUS	518,000	48,879		29,856	41,751	(11,895)			(11,895)		29,856		19,023	19,023		373
172062-10-1	CINCINNATI FINANCIAL CORP EQUITY		09/20/2023	VARIOUS	214,000	21,670		20,584	21,905	(1,321)			(1,321)		20,584		1,086	1,086		496
17275R-10-2	CISCO SYSTEMS INC EQUITY		10/17/2023	VARIOUS	8,728,000	468,939		488,397	415,802	72,595			72,595		488,397		(19,458)	(19,458)		10,768
172908-10-5	CINTAS CORP EQUITY		10/17/2023	VARIOUS	178,000	89,877		38,652	80,340	(41,688)			(41,688)		38,652		51,225	51,225		544
172967-42-4	CITIGROUP INC EQUITY		10/17/2023	VARIOUS	3,889,000	170,181		163,649	175,861	(12,211)			(12,211)		163,649		6,532	6,532		5,210
174610-10-5	CITIZENS FINANCIAL GROUP INC EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	1,152,000	31,525		21,658	45,343	(23,685)			(23,685)		21,658		9,868	9,868		1,176
189054-10-9	CLOROX CO/THE EQUITY		09/20/2023	VARIOUS	217,000	31,670		34,663	30,447	4,216			4,216		34,663		(2,993)	(2,993)		638
191216-10-0	COCA-COLA CO/THE EQUITY		10/17/2023	VARIOUS	8,066,000	468,192		399,172	513,078	(113,907)			(113,907)		399,172		69,021	69,021		9,555
192446-10-2	COGNIZANT TECHNOLOGY SOLUTIONS CO EQUITY		10/17/2023	VARIOUS	1,097,000	74,655		62,210	62,748	(538)			(538)		62,210		12,445	12,445		814
194162-10-3	COLGATE-PALMOLIVE CO EQUITY		10/17/2023	VARIOUS	1,718,000	127,280		125,066	135,361	(10,295)			(10,295)		125,066		2,214	2,214		2,118
20030N-10-1	COMCAST CORP EQUITY		12/15/2023	VARIOUS	10,480,000	451,616		344,753	366,276	(21,523)			(21,523)		344,753		106,863	106,863		8,981
200340-10-7	COMERICA INC EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	315,000	13,546		9,242	21,058	(11,816)			(11,816)		9,242		4,304	4,304		885
205887-10-2	CONAGRA BRANDS INC EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	1,004,000	30,666		21,435	38,855	(17,419)			(17,419)		21,435		9,231	9,231		829
20825C-10-4	CONOCOPHILLIPS EQUITY		10/17/2023	VARIOUS	2,896,000	330,439		88,994	341,728	(252,734)			(252,734)		88,994		241,444	241,444		9,110
209115-10-4	CONSOLIDATED EDISON INC EQUITY		10/17/2023	VARIOUS	760,000	69,479		65,487	72,436	(6,948)			(6,948)		65,487		3,992	3,992		1,588
21036P-10-8	CONSTELLATION BRANDS INC EQUITY		10/17/2023	VARIOUS	336,000	84,916		69,775	77,865	(8,090)			(8,090)		69,775		15,141	15,141		742
21037T-10-9	CONSTELLATION ENERGY CORP EQUITY		10/17/2023	VARIOUS	669,000	70,254		22,883	57,654	(34,772)			(34,772)		22,883		47,372	47,372		488
216648-40-2	COOPER COS INC/THE EQUITY		09/20/2023	VARIOUS	91,000	32,741		26,383	30,073	(3,689)			(3,689)		26,383		6,358	6,358		4
217204-10-6	COPART INC EQUITY		10/17/2023	VARIOUS	1,344,000	76,993		28,766	52,031	(23,265)			(23,265)		28,766		48,227	48,227		
219350-10-5	CORNING INC EQUITY		10/17/2023	VARIOUS	1,619,000	51,785		51,577	51,695	(117)			(117)		51,577		207	207		1,198
22052L-10-4	CORTEVA INC EQUITY		10/17/2023	VARIOUS	1,499,000	79,242		19,601	88,111	(68,510)			(68,510)		19,601		59,641	59,641		590
22160K-10-5	COSTCO WHOLESALE CORP EQUITY		10/17/2023	VARIOUS	913,000	503,292		230,869	416,785	(185,915)			(185,915)		230,869		272,423	272,423		2,286

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
22160N-10-9	COSTAR GROUP INC EQUITY		10/17/2023	VARIOUS	754.000	62,852		53,119	58,254	(5,135)			(5,135)		53,119		9,732	9,732		
22822V-10-1	CROWN CASTLE INC EQUITY		10/17/2023	VARIOUS	852.000	88,533		107,171	115,599	(8,428)			(8,428)		107,171		(18,638)	(18,638)	3,456	
231021-10-6	CUMMINS INC EQUITY		10/17/2023	VARIOUS	282.000	68,175		44,343	69,326	(23,983)			(23,983)		44,343		23,832	23,832	1,164	
23331A-10-9	DR HORTON INC EQUITY		10/17/2023	VARIOUS	752.000	86,175		28,385	67,026	(38,641)			(38,641)		28,385		57,790	57,790		473
233331-10-7	DTE ENERGY CO EQUITY		10/17/2023	VARIOUS	396.000	41,496		26,832	46,546	(19,714)			(19,714)		26,832		14,664	14,664		1,430
23355L-10-6	DXC TECHNOLOGY CO EQUITY		10/02/2023	VARIOUS	1,358.000	28,271		17,708	35,973	(18,265)			(18,265)		17,708		10,563	10,563		
235851-10-2	DANAHER CORP EQUITY		10/17/2023	VARIOUS	1,312.000	314,194		179,503	344,379	(164,876)			(164,876)		179,503		134,692	134,692		1,107
237194-10-5	DARDEN RESTAURANTS INC EQUITY		10/17/2023	VARIOUS	303.000	46,309		24,612	41,914	(17,302)			(17,302)		24,612		21,697	21,697		1,255
244199-10-5	DEERE & CO EQUITY		10/17/2023	VARIOUS	581.000	235,703		96,235	249,203	(152,967)			(152,967)		96,235		139,467	139,467		2,296
247361-70-2	DELTA AIR LINES INC EQUITY		10/17/2023	VARIOUS	1,374.000	56,608		39,200	45,150	(5,949)			(5,949)		39,200		17,408	17,408		127
24906P-10-9	DENTSPLY SIRONA INC EQUITY		07/11/2023	VARIOUS	951.000	36,657		48,279	30,261	18,018			18,018		48,279		(11,622)	(11,622)		242
25179M-10-3	DEVON ENERGY CORP EQUITY		10/17/2023	VARIOUS	1,379.000	68,190		28,016	84,822	(56,807)			(56,807)		28,016		40,174	40,174		2,598
252131-10-7	DEXCOM INC EQUITY		10/17/2023	VARIOUS	801.000	85,094		84,379	90,705	(6,326)			(6,326)		84,379		715	715		
25278X-10-9	DIAMONDBACK ENERGY INC EQUITY		10/17/2023	VARIOUS	292.000	44,880		7,647	39,931	(32,284)			(32,284)		7,647		37,232	37,232		1,296
253868-10-3	DIGITAL REALTY TRUST INC EQUITY		10/17/2023	VARIOUS	560.000	68,084		65,922	56,140	9,782			9,782		65,922		2,162	2,162		2,413
254687-10-6	WALT DISNEY CO/THE EQUITY		10/17/2023	VARIOUS	3,745.000	322,952		374,753	325,328	49,425			49,425		374,753		(51,801)	(51,801)		
254709-10-8	DISCOVER FINANCIAL SERVICES EQUITY		10/17/2023	VARIOUS	716.000	74,739		25,681	70,032	(44,351)			(44,351)		25,681		49,058	49,058		1,179
25470M-10-9	DISH NETWORK CORP EQUITY		06/16/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	2,430.000	15,722		22,672	34,093	14,459		25,880	(11,421)		22,672		(6,950)	(6,950)		
256677-10-5	DOLLAR GENERAL CORP EQUITY		10/17/2023	VARIOUS	519.000	72,798		29,778	127,809	(98,031)			(98,031)		29,778		43,021	43,021		966
256746-10-8	DOLLAR TREE INC EQUITY		10/17/2023	VARIOUS	543.000	70,696		46,816	76,780	(29,964)			(29,964)		46,816		23,880	23,880		
25746U-10-9	DOMINION ENERGY INC EQUITY		10/17/2023	VARIOUS	1,661.000	80,352		129,749	101,886	27,863			27,863		129,749		(49,396)	(49,396)		2,875
25754A-20-1	DOMINO'S PIZZA INC EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	89.000	31,157		33,597	30,810	2,787			2,787		33,597		(2,440)	(2,440)		261
260003-10-8	DOVER CORP EQUITY		10/17/2023	VARIOUS	343.000	49,890		33,630	46,442	(12,812)			(12,812)		33,630		16,260	16,260		448
260557-10-3	DOW INC EQUITY		10/17/2023	VARIOUS	1,560.000	81,977		70,741	78,593	(7,852)			(7,852)		70,741		11,237	11,237		2,798
26441C-20-4	DUKE ENERGY CORP EQUITY		10/17/2023	VARIOUS	1,527.000	140,374		136,724	157,266	(20,542)			(20,542)		136,724		3,651	3,651		4,010
26614N-10-2	DUPONT DE NEMOURS INC EQUITY		10/17/2023	VARIOUS	1,199.000	87,347		76,171	82,275	(6,104)			(6,104)		76,171		11,175	11,175		1,066
26875P-10-1	EOG RESOURCES INC EQUITY		10/17/2023	VARIOUS	1,161.000	144,823		41,680	150,384	(108,704)			(108,704)		41,680		103,143	103,143		3,824
26884L-10-9	EQT CORP EQUITY		09/20/2023	VARIOUS	799.000	32,198		32,565	27,022	5,543			5,543		32,565		(367)	(367)		294
277432-10-0	EASTMAN CHEMICAL CO EQUITY		07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	208.000	17,628		14,358	16,940	(2,581)			(2,581)		14,358		3,270	3,270		493
278642-10-3	EBAY INC EQUITY		10/17/2023	VARIOUS	1,295.000	57,932		39,960	53,704	(13,744)			(13,744)		39,960		17,973	17,973		838
278865-10-0	ECOLAB INC EQUITY		10/17/2023	VARIOUS	536.000	95,471		98,671	78,020	20,651			20,651		98,671		(3,200)	(3,200)		1,028
281020-10-7	EDISON INTERNATIONAL EQUITY		10/17/2023	VARIOUS	802.000	55,152		51,150	51,023	126			126		51,150		4,002	4,002		1,921
28176E-10-8	EDWARDS LIFESCIENCES CORP EQUITY		10/17/2023	VARIOUS	1,278.000	103,221		75,009	95,313	(20,304)			(20,304)		75,009		28,212	28,212		
285512-10-9	ELECTRONIC ARTS INC EQUITY		10/17/2023	VARIOUS	682.000	88,545		64,556	83,313	(18,757)			(18,757)		64,556		23,989	23,989		329
291011-10-4	EMERSON ELECTRIC CO EQUITY		10/17/2023	VARIOUS	1,278.000	121,045		70,089	122,752	(52,663)			(52,663)		70,089		50,956	50,956		1,682
29355A-10-7	ENPHASE ENERGY INC EQUITY		09/20/2023	VARIOUS	229.000	33,468		46,576	60,674	(14,098)			(14,098)		46,576		(13,108)	(13,108)		
293646-10-3	ENTERGY CORP EQUITY		10/17/2023	VARIOUS	431.000	41,780		41,767	48,488	(6,720)			(6,720)		41,767		13	13		1,267
29414B-10-4	EPAM SYSTEMS INC EQUITY		09/20/2023	VARIOUS	134.000	33,140		39,626	43,916	(4,289)			(4,289)		39,626		(6,487)	(6,487)		
294429-10-5	EQUIFAX INC EQUITY		10/17/2023	VARIOUS	268.000	54,754		33,757	52,086	(18,329)			(18,329)		33,757		20,997	20,997		275
29444U-70-0	EQUINIX INC EQUITY		10/17/2023	VARIOUS	187.000	143,437		88,654	122,476	(33,822)			(33,822)		88,654		54,783	54,783		1,647
29476L-10-7	EQUITY RESIDENTIAL EQUITY		10/17/2023	VARIOUS	739.000	47,053		56,480	43,601	12,879			12,879		56,480		(9,427)	(9,427)		1,586
297178-10-5	ESSEX PROPERTY TRUST INC EQUITY		09/20/2023	VARIOUS	143.000	33,093		40,399	30,302	10,097			10,097		40,399		(7,306)	(7,306)		975
29786A-10-6	ETSY INC EQUITY		07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	206.000	19,303		24,478	24,677	(199)			(199)		24,478		(5,175)	(5,175)		
30034W-10-6	EVERGY INC EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	563.000	30,866		32,557	35,401	(2,845)			(2,845)		32,557		(1,691)	(1,691)		850
30040W-10-8	EVERSOURCE ENERGY EQUITY		10/17/2023	VARIOUS	774.000	49,335		55,471	64,900	(9,429)			(9,429)		55,471		(6,135)	(6,135)		1,204

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
30161N-10-1	EXELON CORP EQUITY		10/17/2023	VARIOUS	1,909,000	78,277		39,126	82,507	(43,381)			(43,381)		39,126		39,152	39,152	1,798	
30212P-30-3	EXPEDIA GROUP INC EQUITY		09/20/2023	VARIOUS	296,000	32,831		16,656	25,921	(9,265)			(9,265)		16,656		16,175	16,175		
302130-10-9	EXPEDITORS INTERNATIONAL OF WASHI EQUITY		10/17/2023	VARIOUS	454,000	54,335		30,152	47,166	(17,014)			(17,014)		30,152		24,183	24,183	313	
30225T-10-2	EXTRA SPACE STORAGE INC EQUITY		10/17/2023	VARIOUS	385,000	51,010		51,239	17,361	(5,125)			(5,125)		51,239		229	(229)	545	
30231G-10-2	EXXON MOBIL CORP EQUITY		12/15/2023	VARIOUS	9,018,000	997,975		349,597	982,862	(644,906)			(644,906)		349,597		648,378	648,378	20,776	
302491-30-3	FMC CORP EQUITY		09/20/2023	VARIOUS	389,000	31,881		30,757	48,547	(17,790)			(17,790)		30,757		1,124	1,124	677	
30303M-10-2	META PLATFORMS INC EQUITY		10/17/2023	VARIOUS	4,809,000	1,447,250		622,067	578,715	43,352			43,352		622,067		825,183	825,183		
303075-10-5	FACTSET RESEARCH SYSTEMS INC EQUITY		09/20/2023	VARIOUS	80,000	32,863		37,850	32,104	5,746			5,746		37,850		(4,987)	(4,987)	184	
303250-10-4	FAIR ISAAC CORP EQUITY		10/17/2023	VARIOUS	63,000	54,486		41,261							41,261		13,225	13,225		
311900-10-4	FASTENAL CO EQUITY		10/17/2023	VARIOUS	1,189,000	68,338		41,946	56,240	(14,293)			(14,293)		41,946		26,391	26,391	1,059	
313745-10-1	FEDERAL REALTY INVESTMENT TRUST EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	154,000	15,026		11,470	15,559	(4,089)			(4,089)		11,470		3,556	3,556	499	
31428X-10-6	FEDEX CORP EQUITY		10/17/2023	VARIOUS	497,000	126,050		60,152	86,075	(25,924)			(25,924)		60,152		65,898	65,898	2,112	
315616-10-2	F5 INC EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	93,000	14,946		10,815	13,339	(2,524)			(2,524)		10,815		4,131	4,131		
31620M-10-6	FIDELITY NATIONAL INFORMATION SER EQUITY		10/17/2023	VARIOUS	1,278,000	73,820		69,408	86,700	61,469	78,760		(17,291)		69,408		4,412	4,412	1,695	
316773-10-0	FIFTH THIRD BANCORP EQUITY		09/20/2023	VARIOUS	1,210,000	32,596		17,969	39,688	(21,720)			(21,720)		17,969		14,628	14,628	1,198	
33616C-10-0	FIRST REPUBLIC BANK/CA EQUITY		05/03/2023	UBS SECURITIES LLC	1,006,000	294		14,064	122,621	(22,123)		86,434	(108,557)		14,064		(13,770)	(13,770)	272	
336433-10-7	FIRST SOLAR INC EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	180,000	31,353		27,914	26,950	965			965		27,914		3,438	3,438		
337738-10-8	FISERV INC EQUITY		10/17/2023	VARIOUS	1,387,000	169,610		126,674	140,170	(13,497)			(13,497)		126,674		42,936	42,936		
337932-10-7	FIRSTENERGY CORP EQUITY		10/17/2023	VARIOUS	1,517,000	56,603		63,771	63,638	133			133		63,771		(7,168)	(7,168)	1,555	
339041-10-5	FLEETCOR TECHNOLOGIES INC EQUITY		10/17/2023	VARIOUS	188,000	49,218		49,060	34,524	14,536			14,536		49,060		158	158		
345370-86-0	FORD MOTOR CO EQUITY		10/17/2023	VARIOUS	7,899,000	106,715		38,231	91,865	(53,634)			(53,634)		38,231		68,484	68,484	8,186	
34959E-10-9	FORTINET INC EQUITY		10/17/2023	VARIOUS	1,374,000	93,153		25,674	67,161	(41,487)			(41,487)		25,674		67,479	67,479		
34959J-10-8	FORTIVE CORP EQUITY		10/17/2023	VARIOUS	773,000	57,884		52,344	49,658	2,687			2,687		52,344		5,539	5,539	140	
34965K-10-7	FORTREA HOLDINGS INC EQUITY		07/07/2023	RBC CAPITAL MARKETS LLC	520,000	16,814		8,340							8,340		8,474	8,474		
35137L-10-5	FOX CORP EQUITY		09/20/2023	VARIOUS	549,000	17,306		17,033	16,662	371			371		17,033		273	273	259	
35137L-20-4	FOX CORP EQUITY		07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	661,000	20,949		15,117	18,799	(3,682)			(3,682)		15,117		5,832	5,832	165	
354613-10-1	FRANKLIN RESOURCES INC EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	570,000	14,764		9,513	15,037	(5,523)			(5,523)		9,513		5,251	5,251	513	
35671D-85-7	FREEMPORT-MCMORAN INC EQUITY		10/17/2023	VARIOUS	2,944,000	113,757		19,843	111,843	(92,000)			(92,000)		19,843		93,914	93,914	1,236	
36266G-10-7	GE HEALTHCARE TECHNOLOGIES INC EQUITY		10/17/2023	VARIOUS	673,000	46,926		41,883	41,883						41,883		5,044	5,044	35	
363576-10-9	ARTHUR J GALLAGHER & CO EQUITY		10/17/2023	VARIOUS	398,000	90,810		31,166	75,071	(43,904)			(43,904)		31,166		59,644	59,644	573	
366651-10-7	GARTNER INC EQUITY		10/17/2023	VARIOUS	170,000	60,328		25,690	57,166	(31,476)			(31,476)		25,690		34,638	34,638		
368736-10-4	GENERAC HOLDINGS INC EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	136,000	14,989		13,688	13,688						13,688		1,300	1,300		
369550-10-8	GENERAL DYNAMICS CORP EQUITY		10/17/2023	VARIOUS	471,000	106,068		58,736	116,860	(58,124)			(58,124)		58,736		47,332	47,332	1,970	
369604-30-1	GENERAL ELECTRIC CO EQUITY		10/17/2023	VARIOUS	2,226,000	250,113		135,072	140,347	(5,276)			(5,276)		135,072		115,042	115,042	576	
370334-10-4	GENERAL MILLS INC EQUITY		10/17/2023	VARIOUS	1,271,000	88,164		65,428	106,561	(41,133)			(41,133)		65,428		22,736	22,736	2,261	
37045V-10-0	GENERAL MOTORS CO EQUITY		10/17/2023	VARIOUS	3,168,000	113,962		94,646	106,540	(11,894)			(11,894)		94,646		19,315	19,315	718	
372460-10-5	GENUINE PARTS CO EQUITY		10/17/2023	VARIOUS	324,000	50,857		33,196	56,211	(23,015)			(23,015)		33,196		17,661	17,661	1,096	
375558-10-3	GILEAD SCIENCES INC EQUITY		10/17/2023	VARIOUS	2,521,000	193,710		163,985	216,377	(52,393)			(52,393)		163,985		29,725	29,725	4,887	
37940X-10-2	GLOBAL PAYMENTS INC EQUITY		10/17/2023	VARIOUS	642,000	73,505		24,404	63,763	(39,359)			(39,359)		24,404		49,101	49,101	403	
37959E-10-2	GLOBE LIFE INC EQUITY		07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	157,000	17,631		13,328	18,926	(5,598)			(5,598)		13,328		4,303	4,303	103	
38141G-10-4	GOLDMAN SACHS GROUP INC/THE EQUITY		10/17/2023	VARIOUS	729,000	236,688		105,613	250,317	(144,704)			(144,704)		105,613		131,075	131,075	4,745	
384802-10-4	III GRAINGER INC EQUITY		10/17/2023	VARIOUS	85,000	62,833		23,971	47,281	(23,311)			(23,311)		23,971		38,863	38,863	401	
40412C-10-1	HCA HEALTHCARE INC EQUITY		10/17/2023	VARIOUS	554,000	151,330		53,299	132,966	(79,667)			(79,667)		53,299		98,031	98,031	822	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
40434L-10-5	HP INC EQUITY		10/17/2023	VARIOUS	2,110,000	63,164		42,110	56,696	(14,585)			(14,585)		42,110		21,054	21,054	1,966	
406216-10-1	HALLIBURTON CO EQUITY		10/17/2023	VARIOUS	1,787,000	71,716		12,223	70,301	(58,078)			(58,078)		12,223		59,492	59,492	744	
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP EQUITY		10/17/2023	VARIOUS	784,000	57,528		39,402	59,451	(20,049)			(20,049)		39,402		18,126	18,126	1,190	
418056-10-7	HASBRO INC EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	226,000	15,063		20,422	13,781	6,641			6,641		20,422		(5,359)	(5,359)	475	
42250P-10-3	HEALTHPEAK PROPERTIES INC EQUITY		09/20/2023	FENNER & SMITH INC MORGAN STANLEY & CO	761,000	15,138		22,668	19,063	3,605			3,605		22,668		(7,530)	(7,530)	685	
426281-10-1	JACK HENRY & ASSOCIATES INC EQUITY		07/11/2023	INTERNATIONAL PLC/SO	108,000	17,801		16,099	18,955	(2,856)			(2,856)		16,099		1,701	1,701	112	
427866-10-8	HERSHEY CO/THE EQUITY		10/17/2023	VARIOUS	290,000	63,272		36,209	67,152	(30,944)			(30,944)		36,209		27,063	27,063	811	
42809H-10-7	HESS CORP EQUITY		10/17/2023	VARIOUS	545,000	82,253		18,127	59,165	(59,165)			(59,165)		18,127		64,127	64,127	619	
42824C-10-9	HEWLETT PACKARD ENTERPRISE CO EQUITY		10/17/2023	VARIOUS	2,899,000	49,720		45,855	46,210	(355)			(355)		45,855		3,865	3,865	1,255	
43300A-20-3	HILTON WORLDWIDE HOLDINGS INC EQUITY		10/17/2023	VARIOUS	618,000	94,467		53,764	78,090	(24,326)			(24,326)		53,764		40,702	40,702	236	
436440-10-1	HOLOGIC INC EQUITY		09/20/2023	VARIOUS	430,000	32,424		17,486	32,168	(14,682)			(14,682)		17,486		14,937	14,937		
437076-10-2	HOME DEPOT INC/THE EQUITY		10/17/2023	VARIOUS	2,152,000	665,763		438,379	679,731	(241,352)			(241,352)		438,379		227,385	227,385	11,505	
438516-10-6	HONEYWELL INTERNATIONAL INC EQUITY		10/17/2023	VARIOUS	1,415,000	281,922		245,697	302,909	(57,212)			(57,212)		245,697		36,225	36,225	3,728	
440452-10-0	HORMEL FOODS CORP EQUITY		09/20/2023	FENNER & SMITH INC	424,000	16,444		14,275	19,309	(5,034)			(5,034)		14,275		2,169	2,169	350	
44107P-10-4	HOST HOTELS & RESORTS INC EQUITY		09/20/2023	VARIOUS	1,190,000	20,869		13,420	19,088	(5,667)			(5,667)		13,420		7,449	7,449	702	
443201-10-8	HOWMET AEROSPACE INC EQUITY		09/20/2023	VARIOUS	676,000	32,953		11,959	26,648	(14,689)			(14,689)		11,959		20,995	20,995	67	
444859-10-2	HUMANA INC EQUITY		10/17/2023	VARIOUS	262,000	123,566		70,100	134,194	(64,094)			(64,094)		70,100		53,466	53,466	715	
445658-10-7	JB HUNT TRANSPORT SERVICES INC EQUITY		09/20/2023	VARIOUS	174,000	32,893		18,487	30,332	(11,845)			(11,845)		18,487		14,406	14,406	179	
446150-10-4	HUNTINGTON BANCSHARES INC/OH EQUITY		09/20/2023	VARIOUS	3,019,000	32,532		24,756	42,538	(17,782)			(17,782)		24,756		7,776	7,776	1,622	
446413-10-6	HUNTINGTON INGALLS INDUSTRIES INC EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	71,000	14,596		14,160	16,377	(2,217)			(2,217)		14,160		435	435	264	
45167R-10-4	IDEX CORP EQUITY		09/20/2023	VARIOUS	153,000	32,654		24,806	34,933	(10,127)			(10,127)		24,806		7,849	7,849	235	
451680-10-4	IDEX LABORATORIES INC EQUITY		10/17/2023	VARIOUS	171,000	81,530		39,673	69,734	(30,061)			(30,061)		39,673		41,857	41,857		
452308-10-9	ILLINOIS TOOL WORKS INC EQUITY		10/17/2023	VARIOUS	597,000	145,125		92,916	131,513	(38,598)			(38,598)		92,916		52,210	52,210	2,490	
452327-10-9	ILLUMINA INC EQUITY		10/17/2023	VARIOUS	345,000	52,510		89,995	69,718	37,925	17,647		20,278		89,995		(37,485)	(37,485)		
45337C-10-2	INCYTE CORP EQUITY		07/11/2023	INTERNATIONAL PLC/SO	281,000	17,656		20,737	22,567	(1,830)			(1,830)		20,737		(3,081)	(3,081)		
45687V-10-6	INGERSOLL RAND INC EQUITY		10/17/2023	VARIOUS	858,000	56,316		24,567	44,839	(20,272)			(20,272)		24,567		31,749	31,749	45	
45784P-10-1	INSULET CORP EQUITY		09/20/2023	VARIOUS	150,000	32,011		46,917							46,917		(14,906)	(14,906)		
458140-10-0	INTEL CORP EQUITY		10/17/2023	VARIOUS	8,286,000	284,902		229,224	218,916	10,308			10,308		229,224		55,679	55,679	4,667	
45866F-10-4	INTERCONTINENTAL EXCHANGE INC EQUITY		10/17/2023	VARIOUS	1,052,000	120,098		85,588	107,956	(22,368)			(22,368)		85,588		34,510	34,510	1,142	
459200-10-1	INTERNATIONAL BUSINESS MACHINES C EQUITY		10/17/2023	VARIOUS	1,839,000	260,044		247,856	259,078	(11,222)			(11,222)		247,856		12,188	12,188	7,842	
459506-10-1	INTERNATIONAL FLAVORS & FRAGRANCE EQUITY		09/20/2023	VARIOUS	443,000	33,324		47,363	46,444	919			919		47,363		(14,039)	(14,039)	1,076	
460146-10-3	INTERNATIONAL PAPER CO EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	937,000	31,128		40,616	32,439	8,177			8,177		40,616		(9,488)	(9,488)	1,041	
460690-10-0	INTERPUBLIC GROUP OF COS INC/THE EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	522,000	15,562		10,668	17,383	(6,714)			(6,714)		10,668		4,894	4,894	485	
461202-10-3	INTUIT INC EQUITY		10/17/2023	VARIOUS	571,000	286,306		122,033	222,130	(100,098)			(100,098)		122,033		164,273	164,273	1,438	
46120E-60-2	INTUITIVE SURGICAL INC EQUITY		10/17/2023	VARIOUS	737,000	228,340		125,447	195,467	(70,021)			(70,021)		125,447		102,894	102,894		
46187W-10-7	INVITATION HOMES INC EQUITY		10/17/2023	VARIOUS	1,336,000	45,511		49,245	39,586	9,659			9,659		49,245		(3,734)	(3,734)	911	
46266C-10-5	IOVIA HOLDINGS INC EQUITY		10/17/2023	VARIOUS	398,000	83,110		56,316	81,502	(25,186)			(25,186)		56,316		26,794	26,794		
46284V-10-1	IRON MOUNTAIN INC EQUITY		09/20/2023	VARIOUS	480,000	29,254		15,594	23,923	(8,329)			(8,329)		15,594		13,660	13,660	1,044	
46625H-10-0	JPMORGAN CHASE & CO EQUITY		10/17/2023	VARIOUS	6,148,000	908,466		642,633	824,508	(181,875)			(181,875)		642,633		265,833	265,833	19,648	
46982L-10-8	JACOBS SOLUTIONS INC EQUITY		09/20/2023	VARIOUS	256,000	32,932		9,969	30,733	(20,764)			(20,764)		9,969		22,963	22,963	162	
478160-10-4	JOHNSON & JOHNSON EQUITY		10/19/2023	VARIOUS	6,141,000	969,606		870,188	1,084,930	(214,743)			(214,743)		870,188		99,418	99,418	18,144	
48203R-10-4	JUNIPER NETWORKS INC EQUITY		07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	563,000	17,708		15,639	17,993	(2,355)			(2,355)		15,639		2,069	2,069	248	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
482480-10-0	KLA CORP EQUITY		10/17/2023	VARIOUS	344,000	159,048		34,018	129,681	(95,663)			(95,663)		34,018		125,030	125,030	1,109	
487836-10-8	KELLANOVA EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	523,000	30,865		30,566	36,284	(5,718)			(5,718)		30,566		299	299	774	
49177J-10-2	KENVUE INC EQUITY		10/19/2023	VARIOUS	2,005,000	41,047		47,438							47,438		(6,391)	(6,391)	(14)	
49271V-10-0	KEURIG DR PEPPER INC EQUITY		10/17/2023	VARIOUS	1,974,000	62,682		69,606	70,294	(688)			(688)		69,606		(6,924)	(6,924)	1,284	
493267-10-8	KEYCORP EQUITY		09/20/2023	VARIOUS	2,106,000	23,782		21,761	36,708	(14,947)			(14,947)		21,761		2,022	2,022	1,295	
49338L-10-3	KEYSIGHT TECHNOLOGIES INC EQUITY		10/17/2023	VARIOUS	404,000	59,675		35,163	69,108	(33,945)			(33,945)		35,163		24,512	24,512		
494368-10-3	KIMBERLY-CLARK CORP EQUITY		10/17/2023	VARIOUS	672,000	86,243		86,276	91,237	(4,961)			(4,961)		86,276		(33)	(33)	2,843	
49446R-10-9	KIMCO REALTY CORP EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	1,649,000	31,397		15,896	34,909	(19,013)			(19,013)		15,896		15,500	15,500	934	
49456B-10-1	KINDER MORGAN INC EQUITY		10/17/2023	VARIOUS	3,961,000	67,677		74,903	71,615	3,288			3,288		74,903		(7,226)	(7,226)	2,939	
500754-10-6	KRAFT HEINZ CO/THE EQUITY		10/17/2023	VARIOUS	1,713,000	58,287		53,693	69,719	(16,026)			(16,026)		53,693		4,594	4,594	1,790	
501044-10-1	KROGER CO/THE EQUITY		10/17/2023	VARIOUS	1,323,000	61,347		31,630	58,979	(27,350)			(27,350)		31,630		29,717	29,717	912	
501889-20-8	LKQ CORP EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	564,000	30,903		11,109	30,118	(19,008)			(19,008)		11,109		19,794	19,794	382	
502431-10-9	LSHARRIS TECHNOLOGIES INC EQUITY		10/17/2023	VARIOUS	398,000	73,739		66,921	82,895	(15,974)			(15,974)		66,921		6,817	6,817	1,164	
50540R-40-9	LABORATORY CORP OF AMERICA HOLDIN EQUITY		10/17/2023	VARIOUS	238,000	49,328		25,818	52,220	(26,402)			(26,402)		25,818		23,510	23,510	444	
512807-10-8	LAM RESEARCH CORP EQUITY		10/17/2023	VARIOUS	297,000	185,582		61,609	124,802	(63,193)			(63,193)		61,609		123,973	123,973	1,865	
513272-10-4	LAMB WESTON HOLDINGS INC EQUITY		09/20/2023	VARIOUS	218,000	22,220		15,273	19,480	(4,208)			(4,208)		15,273		6,947	6,947	164	
517834-10-7	LAS VEGAS SANDS CORP EQUITY		09/20/2023	VARIOUS	628,000	33,518		35,487	30,188	5,299			5,299		35,487		(1,969)	(1,969)	61	
518439-10-4	ESTEE LAUDER COS INC/THE EQUITY		10/17/2023	VARIOUS	463,000	76,781		79,552	114,921	(35,370)			(35,370)		79,552		(2,770)	(2,770)	795	
525327-10-2	LEIDOS HOLDINGS INC EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	337,000	30,985		28,231	35,446	(7,214)			(7,214)		28,231		2,753	2,753	292	
526057-10-4	LENNAR CORP EQUITY		10/17/2023	VARIOUS	590,000	70,321		27,286	53,395	(26,109)			(26,109)		27,286		43,035	43,035	710	
532457-10-8	ELI LILLY & CO EQUITY		10/17/2023	VARIOUS	1,598,000	830,607		201,368	584,469	(383,100)			(383,100)		201,368		629,238	629,238	4,619	
534187-10-9	LINCOLN NATIONAL CORP EQUITY		09/15/2023	Citigroup Global Markets Inc.	700,000	18,221		18,396	21,497	(3,101)			(3,101)		18,396		(175)	(175)	945	
538034-10-9	LIVE NATION ENTERTAINMENT INC EQUITY		09/20/2023	FENNER & SMITH INC	179,000	14,587		10,498	12,482	(1,984)			(1,984)		10,498		4,089	4,089		
539830-10-9	LOCKHEED MARTIN CORP EQUITY		10/17/2023	VARIOUS	517,000	231,788		172,335	251,572	(79,237)			(79,237)		172,335		59,453	59,453	3,909	
540424-10-8	LOEWS CORP EQUITY		09/20/2023	VARIOUS	432,000	27,920		16,518	25,194	(8,677)			(8,677)		16,518		11,403	11,403	81	
548661-10-7	LOWE'S COS INC EQUITY		10/17/2023	VARIOUS	1,471,000	319,559		166,440	293,097	(126,657)			(126,657)		166,440		153,119	153,119	3,757	
550241-10-3	LUMEN TECHNOLOGIES INC EQUITY		03/17/2023	GOLDMAN SACHS & CO LLC	4,745,000	11,768		24,769	24,769						24,769		(13,001)	(13,001)		
55261F-10-4	M&T BANK CORP EQUITY		10/17/2023	VARIOUS	444,000	56,979		54,494	64,393	(9,899)			(9,899)		54,494		2,485	2,485	1,461	
552953-10-1	MGM RESORTS INTERNATIONAL EQUITY		09/20/2023	VARIOUS	848,000	36,623		10,006	28,425	(18,419)			(18,419)		10,006		26,616	26,616		
553540-10-0	MSCI INC EQUITY		10/17/2023	VARIOUS	169,000	86,368		38,090	78,670	(40,579)			(40,579)		38,090		48,278	48,278	602	
565849-10-6	MARATHON OIL CORP EQUITY		10/17/2023	VARIOUS	2,007,000	51,814		6,603	54,309	(47,706)			(47,706)		6,603		45,211	45,211	503	
56585A-10-2	MARATHON PETROLEUM CORP EQUITY		10/17/2023	VARIOUS	1,363,000	182,005		41,390	158,653	(117,263)			(117,263)		41,390		140,615	140,615	2,358	
570600-10-8	MARKETAXESS HOLDINGS INC EQUITY		09/20/2023	FENNER & SMITH INC	66,000	14,735		21,214	18,398	2,816			2,816		21,214		(6,479)	(6,479)	143	
571748-10-2	MARSH & MCLENNAN COS INC EQUITY		10/17/2023	VARIOUS	1,026,000	196,556		96,749	169,834	(73,085)			(73,085)		96,749		99,807	99,807	1,755	
571903-20-2	MARRIOTT INTERNATIONAL INC/MID EQUITY		10/17/2023	VARIOUS	636,000	124,285		47,560	94,675	(47,115)			(47,115)		47,560		76,725	76,725	760	
573284-10-6	MARTIN MARIETTA MATERIALS INC EQUITY		10/17/2023	VARIOUS	140,000	61,138		31,067	47,288	(16,221)			(16,221)		31,067		30,071	30,071	244	
574599-10-6	MASCO CORP EQUITY		09/20/2023	VARIOUS	581,000	32,693		22,698	27,109	(4,411)			(4,411)		22,698		9,994	9,994	408	
576360-10-4	MASTERCARD INC EQUITY		10/17/2023	VARIOUS	1,799,000	725,435		457,391	625,584	(168,193)			(168,193)		457,391		268,043	268,043	3,263	
57667L-10-7	MATCH GROUP INC EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	770,000	31,485		53,669	31,947	21,722			21,722		53,669		(22,185)	(22,185)		
579780-20-6	MCCORMICK & CO INC/MID EQUITY		09/20/2023	VARIOUS	402,000	32,614		15,123	33,314	(18,191)			(18,191)		15,123		17,491	17,491	470	
580135-10-1	MCDONALD'S CORP EQUITY		10/17/2023	VARIOUS	1,506,000	421,257		297,552	396,816	(99,264)			(99,264)		297,552		123,705	123,705	5,887	
581550-10-3	MCKESSON CORP EQUITY		10/17/2023	VARIOUS	330,000	141,616		39,355	123,790	(84,435)			(84,435)		39,355		102,261	102,261	636	
58933Y-10-5	MERCK & CO INC EQUITY		10/17/2023	VARIOUS	5,237,000	561,903		402,312	580,993	(178,680)			(178,680)		402,312		159,590	159,590	13,480	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
59156R-10-8	METLIFE INC EQUITY		10/17/2023	VARIOUS	1,611,000	100,372		73,872	116,572	(42,700)			(42,700)		73,872		26,500	26,500		2,062
59268R-10-5	METTLER-TOLEDO INTERNATIONAL INC EQUITY		10/17/2023	VARIOUS	54,000	63,512		39,532	77,952	(38,420)			(38,420)		39,532		23,979	23,979		
59491R-10-4	MICROSOFT CORP EQUITY		10/17/2023	VARIOUS	15,482,000	5,078,061		1,733,322	3,712,893	(1,979,571)			(1,979,571)		1,733,322		3,344,739	3,344,739		27,009
595017-10-4	MICROCHIP TECHNOLOGY INC EQUITY		10/17/2023	VARIOUS	1,163,000	95,538		58,090	81,689	(23,599)			(23,599)		58,090		37,447	37,447		1,134
595112-10-3	MICRON TECHNOLOGY INC EQUITY		10/17/2023	VARIOUS	2,305,000	154,185		96,943	115,204	(18,261)			(18,261)		96,943		57,242	57,242		847
59522J-10-3	MID-AMERICA APARTMENT COMMUNITIES EQUITY		09/20/2023	VARIOUS	224,000	32,781		24,510	35,166	(10,656)			(10,656)		24,510		8,272	8,272		781
60770K-10-7	MODERNA INC EQUITY		10/17/2023	VARIOUS	753,000	82,264		107,543	135,171	(27,628)			(27,628)		107,543		(25,279)	(25,279)		
60855R-10-0	MOLINA HEALTHCARE INC EQUITY		09/20/2023	VARIOUS	105,000	33,108		32,605	34,672	(2,067)			(2,067)		32,605		503	503		
60871R-20-9	MOLSON COORS BEVERAGE CO EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	231,000	14,960		8,995	11,901	(2,906)			(2,906)		8,995		5,965	5,965		284
609207-10-5	MONDELEZ INTERNATIONAL INC EQUITY		10/17/2023	VARIOUS	2,837,000	197,845		144,283	189,029	(44,747)			(44,747)		144,283		53,562	53,562		3,511
60983R-10-5	MONOLITHIC POWER SYSTEMS INC EQUITY		10/17/2023	VARIOUS	82,000	40,756		28,995	31,543	2,548			2,548		31,543		9,213	9,213		254
61174X-10-9	MONSTER BEVERAGE CORP EQUITY		10/17/2023	VARIOUS	1,540,000	83,814		45,898	78,163	(32,265)			(32,265)		45,898		37,916	37,916		
61536R-10-5	MOODY'S CORP EQUITY		10/17/2023	VARIOUS	329,000	110,097		64,690	91,630	(26,939)			(26,939)		64,690		45,406	45,406		647
617446-44-8	MORGAN STANLEY EQUITY		10/17/2023	VARIOUS	2,924,000	248,683		134,487	248,569	(114,082)			(114,082)		134,487		114,195	114,195		5,917
61945C-10-3	MOSAIC CO/THE EQUITY		09/20/2023	VARIOUS	878,000	32,289		9,482	38,509	(29,027)			(29,027)		9,482		22,807	22,807		649
620076-30-7	MOTOROLA SOLUTIONS INC EQUITY		10/17/2023	VARIOUS	342,000	99,462		49,562	88,116	(38,555)			(38,555)		49,562		49,901	49,901		1,083
629377-50-8	NRG ENERGY INC EQUITY		10/17/2023	VARIOUS	588,000	23,914		13,864	18,710	(4,847)			(4,847)		13,864		10,050	10,050		666
62944T-10-5	NVR INC EQUITY		09/20/2023	VARIOUS	8,000	49,420		28,600	36,901	(8,301)			(8,301)		28,600		20,820	20,820		
631103-10-8	NASDAQ INC EQUITY		09/20/2023	VARIOUS	648,000	32,458		19,917	39,748	(19,832)			(19,832)		19,917		12,541	12,541		336
64110D-10-4	NETAPP INC EQUITY		09/20/2023	VARIOUS	422,000	32,708		10,377	25,333	(14,956)			(14,956)		10,377		22,331	22,331		633
64110L-10-6	NETFLIX INC EQUITY		10/17/2023	VARIOUS	926,000	373,832		304,568	273,040	31,528			31,528		304,568		69,264	69,264		
651229-10-6	NEWELL BRANDS INC EQUITY		09/15/2023	Citigroup Global Markets Inc	1,427,000	13,542		20,531	18,637	1,894			1,894		20,531		(6,989)	(6,989)		528
65163R-10-6	NEWMONT CORP EQUITY		10/17/2023	VARIOUS	1,593,000	66,528		49,491	75,190	(25,699)			(25,699)		49,491		17,038	17,038		1,663
65249B-10-9	NEWS CORP EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	747,000	14,688		12,348	13,588	(1,240)			(1,240)		12,348		2,340	2,340		149
65249B-20-8	NEWS CORP EQUITY		07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	915,000	18,366		11,435	16,873	(5,437)			(5,437)		11,435		6,931	6,931		92
65339F-10-1	NEXTERA ENERGY INC EQUITY		10/17/2023	VARIOUS	3,982,000	265,273		132,609	332,816	(200,207)			(200,207)		132,609		132,664	132,664		4,841
654106-10-3	NIKE INC EQUITY		10/17/2023	VARIOUS	2,651,000	269,337		232,857	310,220	(77,363)			(77,363)		232,857		36,480	36,480		2,304
65473P-10-5	NISOURCE INC EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	540,000	14,894		15,005	14,807	198			198		15,005		(111)	(111)		405
655663-10-2	NORDSON CORP EQUITY		09/20/2023	VARIOUS	91,000	22,255		20,213	21,623	(1,411)			(1,411)		20,213		2,042	2,042		190
655844-10-8	NORFOLK SOUTHERN CORP EQUITY		10/17/2023	VARIOUS	511,000	111,505		68,463	125,870	(57,407)			(57,407)		68,463		43,043	43,043		1,747
665859-10-4	NORTHERN TRUST CORP EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	428,000	31,208		27,750	37,869	(10,119)			(10,119)		27,750		3,458	3,458		1,106
666807-10-2	NORTHROP GRUMMAN CORP EQUITY		10/17/2023	VARIOUS	306,000	140,418		88,715	167,055	(78,340)			(78,340)		88,715		51,704	51,704		1,420
668771-10-8	GEN DIGITAL INC EQUITY		09/20/2023	VARIOUS	1,319,000	25,194		26,544	28,253	(1,709)			(1,709)		26,544		(1,350)	(1,350)		495
670346-10-5	NUCOR CORP EQUITY		10/17/2023	VARIOUS	598,000	96,068		30,856	78,834	(47,978)			(47,978)		30,856		65,212	65,212		969
67066G-10-4	NVIDIA CORP EQUITY		10/17/2023	VARIOUS	5,217,000	2,208,256		250,293	762,465	(512,171)			(512,171)		250,293		1,957,963	1,957,963		530
67103H-10-7	O'REILLY AUTOMOTIVE INC EQUITY		10/17/2023	VARIOUS	153,000	145,332		57,883	129,115	(71,232)			(71,232)		57,883		87,449	87,449		
67459R-10-5	OCCIDENTAL PETROLEUM CORP EQUITY		10/17/2023	VARIOUS	1,812,000	114,319		20,157	114,120	(93,963)			(93,963)		20,157		94,162	94,162		1,073
679580-10-0	OLD DOMINION FREIGHT LINE INC EQUITY		10/17/2023	VARIOUS	191,000	75,719		23,470	54,150	(30,681)			(30,681)		23,470		52,249	52,249		196
681919-10-6	OMNICOM GROUP INC EQUITY		09/20/2023	VARIOUS	392,000	33,599		31,375	31,975	(601)			(601)		31,375		2,224	2,224		958
682189-10-5	ON SEMICONDUCTOR CORP EQUITY		10/17/2023	VARIOUS	886,000	83,427		46,480	55,260	(8,780)			(8,780)		46,480		36,947	36,947		
682680-10-3	ONEOK INC EQUITY		10/17/2023	VARIOUS	928,000	61,478		30,701	45,596	(30,467)			(30,467)		30,701		30,777	30,777		1,654
68389X-10-5	ORACLE CORP EQUITY		10/17/2023	VARIOUS	3,115,000	352,060		172,376	254,620	(82,244)			(82,244)		172,376		179,684	179,684		3,794
68622V-10-6	ORGANON & CO EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	1,152,000	18,930		39,007	32,175	6,832			6,832		39,007		(20,077)	(20,077)		968
68902V-10-7	OTIS WORLDWIDE CORP EQUITY		10/17/2023	VARIOUS	895,000	75,291		61,575	70,079	(8,504)			(8,504)		61,575		13,717	13,717		733

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
693310-10-8	PG&E CORP EQUITY		10/17/2023	VARIOUS	1,534.000	26.778		19,187	24,943	(5,756)			(5,756)		19,187		7,592	7,592		
693475-10-5	PNC FINANCIAL SERVICES GROUP INC/ EQUITY		10/17/2023	VARIOUS	882.000	109.592		73,008	139,347	(66,339)			(66,339)		73,008		36,584	36,584	3,619	
693506-10-7	PPG INDUSTRIES INC EQUITY		10/17/2023	VARIOUS	479.000	66.415		56,286	60,225	(3,939)			(3,939)		56,286		10,129	10,129	784	
693511-10-6	PPL CORP EQUITY		09/20/2023	VARIOUS	1,252.000	32.553		35,757	36,583	(826)			(826)		35,757		(3,205)	(3,205)	1,022	
69370C-10-0	PTC INC EQUITY		10/17/2023	VARIOUS	183.000	26.083		25,585	21,956	3,628			3,628		25,585		499	499		
693718-10-8	PACCAR INC EQUITY		10/17/2023	VARIOUS	1,041.000	89.073		74,400	103,017	(28,617)			(28,617)		74,400		14,673	14,673	3,597	
695156-10-9	PACKAGING CORP OF AMERICA EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	221.000	31.054		21,916	28,273	(6,357)			(6,357)		21,916		9,138	9,138	938	
697435-10-5	PALO ALTO NETWORKS INC EQUITY		10/17/2023	VARIOUS	624.000	154.265		153,835							153,835		431	431		
701094-10-4	PARKER-HANNIFIN CORP EQUITY		10/17/2023	VARIOUS	263.000	104.254		43,794	76,499	(32,705)			(32,705)		43,794		60,460	60,460	963	
704326-10-7	PAYCHEX INC EQUITY		10/17/2023	VARIOUS	637.000	74.715		53,677	73,599	(19,922)			(19,922)		53,677		21,037	21,037	1,405	
70432V-10-2	PAYCOM SOFTWARE INC EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	102.000	31.442		31,817	31,642	175			175		31,817		(375)	(375)	57	
70450Y-10-3	PAYPAL HOLDINGS INC EQUITY		10/17/2023	VARIOUS	2,505.000	161.846		282,508	178,431	104,076			104,076		282,508		(120,662)	(120,662)		
713448-10-8	PEPSICO INC EQUITY		10/17/2023	VARIOUS	2,857.000	506.531		369,938	516,088	(146,150)			(146,150)		369,938		136,593	136,593	12,163	
714046-10-9	REVVITY INC EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	273.000	30.828		26,166	38,261	(12,095)			(12,095)		26,166		4,662	4,662	47	
717081-10-3	PFIZER INC EQUITY		10/17/2023	VARIOUS	11,451.000	394.509		387,120	586,864	(199,744)			(199,744)		387,120		7,390	7,390	12,111	
718172-10-9	PHILIP MORRIS INTERNATIONAL INC EQUITY		10/17/2023	VARIOUS	3,202.000	311.303		278,807	324,170	(45,363)			(45,363)		278,807		32,496	32,496	13,026	
718546-10-4	PHILLIPS 66 EQUITY		10/17/2023	VARIOUS	1,085.000	120.154		91,029	91,029						91,029		29,125	29,125	2,905	
71880K-10-1	PHINIA INC EQUITY		07/07/2023	SCOTIA CAPITAL USA INC	288.000	9.703		2,669							2,669		7,034	7,034	14	
723484-10-1	PINNACLE WEST CAPITAL CORP EQUITY		09/20/2023	VARIOUS	404.000	32.689		31,552	30,720	832			832		31,552		1,136	1,136	862	
723787-10-7	PIONEER NATURAL RESOURCES CO EQUITY		10/17/2023	VARIOUS	496.000	112.011		48,768	113,281	(64,514)			(64,514)		48,768		63,243	63,243	4,925	
73278L-10-5	POOL CORP EQUITY		09/20/2023	VARIOUS	90.000	32.895		29,522	27,209	2,313			2,313		29,522		3,374	3,374	236	
74144T-10-8	T ROWE PRICE GROUP INC EQUITY		10/17/2023	VARIOUS	497.000	54.145		33,871	54,188	(20,317)			(20,317)		33,871		20,274	20,274	1,587	
74251V-10-2	PRINCIPAL FINANCIAL GROUP INC EQUITY		09/20/2023	VARIOUS	446.000	34.674		18,554	37,415	(18,861)			(18,861)		18,554		16,121	16,121	697	
742718-10-9	PROCTER & GAMBLE CO/THE EQUITY		10/17/2023	VARIOUS	4,926.000	737.615		488,154	746,732	(258,578)			(258,578)		488,154		249,461	249,461	11,743	
743315-10-3	PROGRESSIVE CORP/THE EQUITY		10/17/2023	VARIOUS	1,158.000	164.126		39,025	150,216	(111,191)			(111,191)		39,025		125,102	125,102	371	
74340W-10-3	PROLOGIS INC EQUITY		10/17/2023	VARIOUS	1,835.000	218.798		139,388	206,933	(67,545)			(67,545)		139,388		79,410	79,410	4,140	
744320-10-2	PRUDENTIAL FINANCIAL INC EQUITY		10/17/2023	VARIOUS	803.000	76.586		57,013	79,850	(22,837)			(22,837)		57,013		19,573	19,573	2,564	
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP I EQUITY		10/17/2023	VARIOUS	1,010.000	62.170		39,465	61,883	(22,418)			(22,418)		39,465		22,705	22,705	1,513	
74460D-10-9	PUBLIC STORAGE EQUITY		10/17/2023	VARIOUS	326.000	91.628		74,784	91,303	(16,519)			(16,519)		74,784		16,844	16,844	2,517	
745867-10-1	PULTEGROUP INC EQUITY		09/20/2023	VARIOUS	425.000	32.890		13,374	19,346	(5,972)			(5,972)		13,374		19,517	19,517	235	
74736K-10-1	QORVO INC EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	177.000	16.851		9,446	16,043	(6,597)			(6,597)		9,446		7,404	7,404		
747525-10-3	QUALCOMM INC EQUITY		10/17/2023	VARIOUS	2,336.000	264.316		203,801	256,820	(53,019)			(53,019)		203,801		60,515	60,515	4,668	
74762E-10-2	QUANTA SERVICES INC EQUITY		10/17/2023	VARIOUS	299.000	57.710		6,055	42,602	(36,547)			(36,547)		6,055		51,655	51,655	78	
74834L-10-0	QUEST DIAGNOSTICS INC EQUITY		09/20/2023	VARIOUS	246.000	32.691		14,606	38,477	(23,871)			(23,871)		14,606		18,085	18,085	512	
751212-10-1	RALPH LAUREN CORP EQUITY		03/17/2023	GOLDMAN SACHS & CO LLC	198.000	21.962		13,228	20,921	(7,692)			(7,692)		13,228		8,734	8,734	149	
754730-10-9	RAYMOND JAMES FINANCIAL INC EQUITY		10/17/2023	VARIOUS	460.000	48.379		26,218	49,156	(22,938)			(22,938)		26,218		22,161	22,161	634	
75513E-10-1	RAYTHEON TECHNOLOGIES CORP EQUITY		10/17/2023	VARIOUS	3,064.000	258.814		226,398	309,219	(82,821)			(82,821)		226,398		32,415	32,415	4,523	
756109-10-4	REALTY INCOME CORP EQUITY		10/17/2023	VARIOUS	1,281.000	71.919		87,354	81,241	6,113			6,113		87,354		(15,435)	(15,435)	2,707	
758849-10-3	REGENCY CENTERS CORP EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	239.000	14.928		9,178	14,933	(5,755)			(5,755)		9,178		5,751	5,751	621	
75886F-10-7	REGENERON PHARMACEUTICALS INC EQUITY		10/17/2023	VARIOUS	220.000	173.071		89,968	158,717	(68,748)			(68,748)		89,968		83,103	83,103		
7591EP-10-0	REGIONS FINANCIAL CORP EQUITY		09/20/2023	VARIOUS	1,789.000	32.706		16,047	38,571	(22,524)			(22,524)		16,047		16,659	16,659	1,274	
760759-10-0	REPUBLIC SERVICES INC EQUITY		10/17/2023	VARIOUS	461.000	68.834		23,042	59,460	(36,418)			(36,418)		23,042		45,792	45,792	732	
761152-10-7	RESMED INC EQUITY		10/17/2023	VARIOUS	321.000	53.625		33,550	66,797	(33,247)			(33,247)		33,550		20,075	20,075	384	
770323-10-3	ROBERT HALF INC EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	173.000	13.314		6,531	12,767	(6,237)			(6,237)		6,531		6,784	6,784	249	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
773903-10-9	ROCKWELL AUTOMATION INC EQUITY		10/17/2023	VARIOUS	239,000	73,915		43,191	61,554	(18,363)			(18,363)		43,191		30,723	30,723		723
775711-10-4	ROLLINS INC EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	390,000	15,082		14,336	14,247	90			90		14,336		746	746		152
776696-10-6	ROPER TECHNOLOGIES INC EQUITY		10/17/2023	VARIOUS	205,000	101,012		73,740	88,546	(14,806)			(14,806)		73,740		27,272	27,272		450
778296-10-3	ROSS STORES INC EQUITY		10/17/2023	VARIOUS	739,000	84,035		59,813	85,746	(25,933)			(25,933)		59,813		24,222	24,222		630
78409V-10-4	S&P GLOBAL INC EQUITY		10/17/2023	VARIOUS	764,000	293,304		168,560	255,871	(87,312)			(87,312)		168,560		124,744	124,744		1,682
78410G-10-4	SBA COMMUNICATIONS CORP EQUITY		10/17/2023	VARIOUS	234,000	51,663		47,675	65,593	(17,918)			(17,918)		47,675		3,989	3,989		524
78486Q-10-1	SVB FINANCIAL GROUP EQUITY		03/31/2023	CITIGROUP GLOBAL MARKETS LTD	330,000	295		61,873	75,900	(14,027)			(14,027)		61,873		(61,577)	(61,577)		
79466L-30-2	SALESFORCE INC EQUITY		10/17/2023	VARIOUS	2,156,000	466,066		356,229	285,864	70,365			70,365		356,229		109,837	109,837		
806407-10-2	HENRY SCHEIN INC EQUITY		09/20/2023	FENNER & SMITH INC	201,000	14,967		10,978	16,050	(5,072)			(5,072)		10,978		3,989	3,989		
806857-10-8	SCHLUMBERGER NV EQUITY		10/17/2023	VARIOUS	2,754,000	160,909		37,151	147,256	(110,105)			(110,105)		37,151		123,757	123,757		2,281
808513-10-5	CHARLES SCHWAB CORP/THE EQUITY		10/17/2023	VARIOUS	3,310,000	187,197		97,523	275,558	(178,034)			(178,034)		97,523		89,673	89,673		2,092
81211K-10-0	SEALED AIR CORP EQUITY		12/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	665,000	23,740		16,432	33,170	(16,738)			(16,738)		16,432		7,308	7,308		532
816851-10-9	SEMPRA EQUITY		10/17/2023	VARIOUS	1,010,000	91,252		80,165	96,826	(16,660)			(16,660)		80,165		11,087	11,087		2,357
81762P-10-2	SERVICENOW INC EQUITY		10/17/2023	VARIOUS	385,000	218,173		108,958	149,592	(40,634)			(40,634)		108,958		109,215	109,215		
824348-10-6	SHERWIN-WILLIAMS CO/THE EQUITY		10/17/2023	VARIOUS	486,000	125,954		73,684	115,323	(41,639)			(41,639)		73,684		52,270	52,270		751
82669G-10-4	SIGNATURE BANK/NEW YORK NY EQUITY		03/31/2023	Bear Stearns Securities Corp	350,000	75		52,840	40,313	12,527			12,527		52,840		(52,764)	(52,764)		245
828806-10-9	SIMON PROPERTY GROUP INC EQUITY		10/17/2023	VARIOUS	666,000	77,772		36,497	78,242	(41,745)			(41,745)		36,497		41,275	41,275		3,174
83088M-10-2	SKYWORKS SOLUTIONS INC EQUITY		09/20/2023	VARIOUS	309,000	32,096		22,012	28,156	(6,144)			(6,144)		22,012		10,084	10,084		487
831865-20-9	A O SMITH CORP EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	222,000	14,728		12,443	12,707	(264)			(264)		12,443		2,285	2,285		200
832696-40-5	J M SMUCKER CO/THE EQUITY		09/20/2023	VARIOUS	238,000	32,869		24,190	37,713	(13,524)			(13,524)		24,190		8,679	8,679		611
833034-10-1	SNAP-ON INC EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	69,000	17,645		11,026	15,764	(4,738)			(4,738)		11,026		6,619	6,619		335
83417M-10-4	SOLAREEDGE TECHNOLOGIES INC EQUITY		12/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	309,000	41,261		50,673	87,503	1,752		38,582	(36,830)		50,673		(9,412)	(9,412)		
842587-10-7	SOUTHERN CO/THE EQUITY		10/17/2023	VARIOUS	2,233,000	156,819		122,486	159,459	(36,972)			(36,972)		122,486		34,332	34,332		3,978
844741-10-8	SOUTHWEST AIRLINES CO EQUITY		09/20/2023	VARIOUS	972,000	32,617		26,520	32,727	(6,207)			(6,207)		26,520		6,097	6,097		617
854502-10-1	STANLEY BLACK & DECKER INC EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	349,000	31,781		29,853	26,210	3,643			3,643		29,853		1,929	1,929		688
855244-10-9	STARBUCKS CORP EQUITY		10/17/2023	VARIOUS	2,269,000	219,935		176,273	225,017	(48,744)			(48,744)		176,273		43,662	43,662		3,126
857477-10-3	STATE STREET CORP EQUITY		10/17/2023	VARIOUS	964,000	69,318		72,662	74,758	(2,097)			(2,097)		72,662		(3,344)	(3,344)		1,961
858119-10-0	STEEL DYNAMICS INC EQUITY		09/20/2023	VARIOUS	328,000	34,032		34,383	32,039	2,344			2,344		34,383		(351)	(351)		390
863667-10-1	STRYKER CORP EQUITY		10/17/2023	VARIOUS	658,000	189,331		124,308	160,835	(36,527)			(36,527)		124,308		65,023	65,023		1,583
871607-10-7	SYNOPSIS INC EQUITY		10/17/2023	VARIOUS	306,000	139,267		37,053	97,651	(60,598)			(60,598)		37,053		102,214	102,214		
87165B-10-3	SYNCHRONY FINANCIAL EQUITY		09/20/2023	VARIOUS	1,223,000	41,268		27,560	40,188	(12,627)			(12,627)		27,560		13,707	13,707		678
871829-10-7	SYSCO CORP EQUITY		10/17/2023	VARIOUS	1,040,000	73,471		58,891	79,498	(20,606)			(20,606)		58,891		14,580	14,580		1,654
872540-10-9	TJX COS INC/THE EQUITY		10/17/2023	VARIOUS	2,429,000	213,717		133,322	193,348	(60,027)			(60,027)		133,322		80,396	80,396		1,969
872590-10-4	T-MOBILE US INC EQUITY		10/17/2023	VARIOUS	1,519,000	214,616		126,215	212,660	(86,445)			(86,445)		126,215		88,401	88,401		
874054-10-9	TAKE-TWO INTERACTIVE SOFTWARE INC EQUITY		10/17/2023	VARIOUS	339,000	49,306		32,828	35,303	(2,476)			(2,476)		32,828		16,478	16,478		
876030-10-7	TAPESTRY INC EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	465,000	13,509		6,017	17,703	(11,685)			(11,685)		6,017		7,492	7,492		442
87612E-10-6	TARGET CORP EQUITY		10/17/2023	VARIOUS	919,000	114,140		53,208	136,959	(83,751)			(83,751)		53,208		60,932	60,932		2,579
87612G-10-1	TARGA RESOURCES CORP EQUITY		09/20/2023	VARIOUS	403,000	32,838		26,541	29,612	(3,072)			(3,072)		26,541		6,297	6,297		430
879360-10-5	TELEDYNE TECHNOLOGIES INC EQUITY		10/17/2023	VARIOUS	112,000	46,532		35,949	44,793	(8,845)			(8,845)		35,949		10,584	10,584		
879369-10-6	TELEFLEX INC EQUITY		09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	71,000	14,820		20,319	17,718	2,601			2,601		20,319		(5,499)	(5,499)		72
880770-10-2	TERADYNE INC EQUITY		09/20/2023	VARIOUS	316,000	32,506		24,133	27,603	(3,470)			(3,470)		24,133		8,373	8,373		86

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
88160R-10-1	TESLA INC EQUITY		10/17/2023	VARIOUS	5,395,000	1,425,891		1,152,258	664,880	487,378			487,378		1,152,258		273,633	273,633		
882508-10-4	TEXAS INSTRUMENTS INC EQUITY		10/17/2023	VARIOUS	1,889,000	317,064		112,198	312,082	(199,883)			(199,883)		112,198		204,865	204,865	6,009	
883203-10-1	TEXTRON INC EQUITY		09/20/2023	VARIOUS	455,000	33,442		16,137	32,214	(16,077)			(16,077)		16,137		17,305	17,305		
883556-10-2	THERMO FISHER SCIENTIFIC INC EQUITY		10/17/2023	VARIOUS	833,000	422,911		117,590	458,725	(341,135)			(341,135)		117,590		305,322	305,322	981	
88579Y-10-1	3M CO EQUITY		10/17/2023	VARIOUS	1,196,000	118,102		125,664	143,424	83,239		100,999	(17,760)		125,664		(7,562)	(7,562)	4,571	
892356-10-6	TRACTOR SUPPLY CO EQUITY		10/17/2023	VARIOUS	258,000	55,249		15,482	58,019	(42,537)			(42,537)		15,482		39,767	39,767	683	
893641-10-0	TRANSIGM GROUP INC EQUITY		10/17/2023	VARIOUS	93,000	81,247		44,875	58,531	(13,656)			(13,656)		44,875		36,372	36,372		
89417E-10-9	TRAVELERS COS INC/THE EQUITY		10/17/2023	VARIOUS	510,000	86,985		73,316	95,656	(22,339)			(22,339)		73,316		13,669	13,669	1,262	
896239-10-0	TRIMBLE INC EQUITY		09/20/2023	VARIOUS	618,000	32,587		44,142	31,234	12,908			12,908		44,142		(11,555)	(11,555)		
898320-10-9	TRUIST FINANCIAL CORP EQUITY		10/17/2023	VARIOUS	2,653,000	80,433		100,114	114,159	(14,045)			(14,045)		100,114		(19,680)	(19,680)	3,583	
902252-10-5	TYLER TECHNOLOGIES INC EQUITY		09/20/2023	VARIOUS	82,000	33,065		27,323	26,434	889			889		27,323		5,742	5,742		
902494-10-3	TYSON FOODS INC EQUITY		09/20/2023	VARIOUS	620,000	32,486		36,177	38,589	(2,412)			(2,412)		36,177		(3,691)	(3,691)	728	
902653-10-4	UDR INC EQUITY		07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	411,000	17,801		18,478	15,918	2,560			2,560		18,478		(676)	(676)	501	
902973-30-4	US BANCORP EQUITY		10/17/2023	VARIOUS	3,259,000	113,137		173,794	142,158	31,637			31,637		173,794		(60,657)	(60,657)	5,000	
90384S-30-3	ULTA BEAUTY INC EQUITY		10/17/2023	VARIOUS	129,000	56,146		22,664	60,501	(37,837)			(37,837)		22,664		33,482	33,482		
907818-10-8	UNION PACIFIC CORP EQUITY		10/17/2023	VARIOUS	1,314,000	275,800		171,941	272,037	(100,097)			(100,097)		171,941		103,859	103,859	4,358	
910047-10-9	UNITED AIRLINES HOLDINGS INC EQUITY		09/20/2023	VARIOUS	646,000	32,339		20,291	24,328	(4,038)			(4,038)		20,291		12,048	12,048		
911312-10-6	UNITED PARCEL SERVICE INC EQUITY		10/17/2023	VARIOUS	1,492,000	252,668		158,491	259,280	(100,788)			(100,788)		158,491		94,177	94,177	6,218	
911363-10-9	UNITED RENTALS INC EQUITY		10/17/2023	VARIOUS	161,000	72,997		22,247	57,221	(34,974)			(34,974)		22,247		50,750	50,750	601	
91324P-10-2	UNITEDHEALTH GROUP INC EQUITY		10/17/2023	VARIOUS	1,959,000	955,766		176,755	1,038,799	(862,044)			(862,044)		176,755		779,011	779,011	9,006	
913903-10-0	UNIVERSAL HEALTH SERVICES INC EQUITY		07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	115,000	17,559		13,227	16,200	(2,973)			(2,973)		13,227		4,332	4,332	46	
918204-10-8	VF CORP EQUITY		09/20/2023	FENNER & SMITH INC	859,000	15,344		21,582	23,700	16,210	18,328		(2,118)		21,582		(6,238)	(6,238)	773	
91913Y-10-0	VALERO ENERGY CORP EQUITY		10/17/2023	VARIOUS	1,010,000	127,329		45,713	128,098	(82,386)			(82,386)		45,713		81,616	81,616	2,528	
92276F-10-0	VENTAS INC EQUITY		09/20/2023	VARIOUS	707,000	32,849		18,898	31,843	(12,945)			(12,945)		18,898		13,951	13,951	954	
92338C-10-3	VERALTO CORP EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	178,000	13,256		8,023							8,023		5,233	5,233		
92343E-10-2	VERISIGN INC EQUITY		10/17/2023	VARIOUS	234,000	49,071		46,205	48,068	(1,863)			(1,863)		46,205		2,866	2,866		
92343V-10-4	VERIZON COMMUNICATIONS INC EQUITY		10/17/2023	VARIOUS	8,638,000	291,851		413,878	340,337	73,541			73,541		413,878		(122,027)	(122,027)	18,016	
92345Y-10-6	VERISK ANALYTICS INC EQUITY		10/17/2023	VARIOUS	364,000	85,472		51,378	64,159	(12,781)			(12,781)		51,378		34,095	34,095	304	
92532F-10-0	VERTEX PHARMACEUTICALS INC EQUITY		10/17/2023	VARIOUS	499,000	175,824		84,325	144,006	(59,682)			(59,682)		84,325		91,499	91,499		
92556H-20-6	VIAACOMCBS INC EQUITY		10/17/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	2,155,000	31,563		34,260	36,355	(2,095)			(2,095)		34,260		(2,697)	(2,697)	1,196	
92556V-10-6	VIATRIS INC EQUITY		07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	1,779,000	18,221		15,157	19,782	(4,625)			(4,625)		15,157		3,064	3,064	427	
925652-10-9	VICI PROPERTIES INC EQUITY		10/17/2023	VARIOUS	1,752,000	53,621		56,270	56,765	(495)			(495)		56,270		(2,649)	(2,649)	2,526	
92826C-83-9	VISA INC EQUITY		12/15/2023	VARIOUS	3,511,000	847,334		245,709	729,726	(484,017)			(484,017)		245,709		601,625	601,625	4,070	
929042-10-9	VORNADO REALTY TRUST EQUITY		01/04/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	1,365,000	28,188		36,188	28,406	7,782			7,782		36,188		(7,220)	(7,220)		
929160-10-9	VULCAN MATERIALS CO EQUITY		10/17/2023	VARIOUS	282,000	61,046		35,565	49,373	(13,807)			(13,807)		35,565		25,481	25,481	314	
92939U-10-6	WEC ENERGY GROUP INC EQUITY		10/17/2023	VARIOUS	667,000	58,116		52,178	62,538	(10,360)			(10,360)		52,178		5,939	5,939	1,368	
92942H-10-7	WK KELLOGG CO EQUITY		10/04/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	289,000	3,119		4,303							4,303		(1,184)	(1,184)	5	
929740-10-8	WESTINGHOUSE AIR BRAKE TECHNOLOGI EQUITY		10/17/2023	VARIOUS	442,000	47,846		29,370	44,116	(14,746)			(14,746)		29,370		18,476	18,476	196	
931142-10-3	WALMART INC EQUITY		10/17/2023	VARIOUS	2,869,000	456,684		300,228	406,796	(106,568)			(106,568)		300,228		156,456	156,456	5,765	
931427-10-8	WALGREENS BOOTS ALLIANCE INC EQUITY		09/20/2023	VARIOUS	1,260,000	32,651		51,927	47,048	4,878			4,878		51,927		(19,276)	(19,276)	1,532	
934423-10-4	WARNER BROS DISCOVERY INC EQUITY		10/17/2023	VARIOUS	4,639,000	55,781		53,395	43,978	9,417			9,417		53,395		2,386	2,386		
94106L-10-9	WASTE MANAGEMENT INC EQUITY		10/17/2023	VARIOUS	816,000	134,571		87,596	128,014	(40,419)			(40,419)		87,596		46,976	46,976	1,440	
941848-10-3	WATERS CORP EQUITY		09/20/2023	VARIOUS	121,000	32,468		25,839	41,429	(15,590)			(15,590)		25,839		6,629	6,629		

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
949746-10-1	WELLS FARGO & CO EQUITY		10/17/2023	VARIOUS	8,365,000	356,806		267,479	345,391	(77,912)			(77,912)		267,479		89,327	89,327		6,675
950400-10-4	WELLTOWER INC EQUITY		10/17/2023	VARIOUS	892,000	74,693		66,487	58,453	8,035			8,035		66,487		8,206	8,206		1,404
955306-10-5	WEST PHARMACEUTICAL SERVICES INC EQUITY		10/17/2023	VARIOUS	153,000	58,341		32,287	36,007	(3,720)			(3,720)		32,287		26,054	26,054		76
958102-10-5	WESTERN DIGITAL CORP EQUITY		09/20/2023	VARIOUS	558,000	25,025		28,529	17,599	10,930			10,930		28,529		(3,504)	(3,504)		
				MERRILL LYNCH PIERCE																
961450-10-5	WESTROCK CO EQUITY		09/20/2023	FENNER & SMITH INC	408,000	14,493		11,054	14,341	(3,287)			(3,287)		11,054		3,439	3,439		337
962166-10-4	WEYERHAEUSER CO EQUITY		10/17/2023	VARIOUS	1,663,000	53,573		44,581	51,553	(6,972)			(6,972)		44,581		8,992	8,992		2,317
				MERRILL LYNCH PIERCE																
963320-10-6	WHIRLPOOL CORP EQUITY		09/20/2023	FENNER & SMITH INC	109,000	14,861		15,132	15,421	(289)			(289)		15,132		(271)	(271)		572
969457-10-0	WILLIAMS COS INC/THE EQUITY		10/17/2023	VARIOUS	2,465,000	84,592		38,694	81,074	(42,380)			(42,380)		38,694		45,898	45,898		2,864
				MORGAN STANLEY & CO																
983134-10-7	WYNN RESORTS LTD EQUITY		07/11/2023	INTERNATIONAL PLC/SO	167,000	18,078		10,033	13,771	(3,737)			(3,737)		10,033		8,045	8,045		42
98389B-10-0	XCEL ENERGY INC EQUITY		10/17/2023	VARIOUS	1,067,000	65,136		59,451	74,797	(15,346)			(15,346)		59,451		5,686	5,686		1,976
98419M-10-0	XYLEM INC/NY EQUITY		10/17/2023	VARIOUS	187,000	17,417		15,597	20,673	(5,076)			(5,076)		15,597		1,820	1,820		185
988498-10-1	YUMI BRANDS INC EQUITY		10/17/2023	VARIOUS	583,000	74,934		60,864	74,630	(13,766)			(13,766)		60,864		14,070	14,070		909
989207-10-5	ZEBRA TECHNOLOGIES CORP EQUITY		09/20/2023	VARIOUS	117,000	31,844		29,123	30,000	(877)			(877)		29,123		2,721	2,721		
98956P-10-2	ZIMMER BIOMET HOLDINGS INC EQUITY		10/17/2023	VARIOUS	444,000	55,436		53,265	56,601	(3,337)			(3,337)		53,265		2,171	2,171		350
98978V-10-3	ZOETIS INC EQUITY		10/17/2023	VARIOUS	979,000	171,525		99,709	143,463	(43,754)			(43,754)		99,709		71,816	71,816		943
				MORGAN STANLEY & CO																
60176J-10-9	ALLEGION PLC EQUITY	C.	10/17/2023	INTERNATIONAL PLC/SO	125,000	13,198		12,405	13,160	(755)			(755)		12,405		793	793		169
				MORGAN STANLEY & CO																
60250X-10-7	AMCOR PLC EQUITY	C.	10/17/2023	INTERNATIONAL PLC/SO	3,292,000	30,959		36,217	39,208	(2,991)			(2,991)		36,217		(5,258)	(5,258)		988
60403H-10-8	AOX PLC EQUITY	C.	10/17/2023	VARIOUS	456,000	154,190		83,106	136,809	(53,704)			(53,704)		83,106		71,084	71,084		686
60450A-10-5	ARCH CAPITAL GROUP LTD EQUITY	C.	10/17/2023	VARIOUS	710,000	57,138		40,830	44,567	(3,736)			(3,736)		40,830		16,307	16,307		
61151C-10-1	ACCENTURE PLC EQUITY	C.	10/17/2023	VARIOUS	1,263,000	394,292		104,831	336,956	(232,124)			(232,124)		104,831		289,461	289,461		3,987
616962-10-5	BUNGE LTD EQUITY		09/20/2023	VARIOUS	305,000	32,514		31,911							31,911		602	602		
629183-10-3	EATON CORP PLC EQUITY	C.	10/17/2023	VARIOUS	805,000	168,348		59,053	126,369	(67,316)			(67,316)		59,053		109,295	109,295		1,785
63223R-10-8	EVEREST GROUP LTD EQUITY	C.	10/17/2023	VARIOUS	72,000	28,752		16,957	23,841	(6,884)			(6,884)		16,957		11,796	11,796		364
				MORGAN STANLEY & CO																
64918T-10-8	INVESCO LTD EQUITY		07/11/2023	INTERNATIONAL PLC/SO	1,006,000	17,658		9,134	18,088	(8,953)			(8,953)		9,134		8,523	8,523		390
651502-10-5	JOHNSON CONTROLS INTERNATIONAL PL EQUITY	C.	10/17/2023	VARIOUS	1,498,000	91,516		56,186	95,872	(39,686)			(39,686)		56,186		35,330	35,330		1,724
654950-10-3	LINDE PLC EQUITY	C.	10/17/2023	VARIOUS	1,062,000	397,034		187,440		(158,963)			(158,963)		187,440		209,594	209,594		3,455
65960L-10-3	MEDTRONIC PLC EQUITY	C.	10/17/2023	VARIOUS	2,798,000	230,539		248,511	217,461	31,051			31,051		248,511		(17,973)	(17,973)		6,103
66095L-10-9	APTIV PLC EQUITY	C.	10/17/2023	VARIOUS	520,000	54,070		44,568	48,412	(3,844)			(3,844)		44,568		9,502	9,502		
				MERRILL LYNCH PIERCE																
666721-10-4	NORWEGIAN CRUISE LINE HOLDINGS LT EQUITY	C.	09/20/2023	FENNER & SMITH INC	2,029,000	37,105		22,218	24,835	(2,617)			(2,617)		22,218		14,887	14,887		
				MORGAN STANLEY & CO																
67997R-10-3	SEAGATE TECHNOLOGY HOLDINGS PLC EQUITY	C.	10/17/2023	INTERNATIONAL PLC/SO	481,000	30,871		22,513	25,301	(2,787)			(2,787)		22,513		8,358	8,358		1,144
				MERRILL LYNCH PIERCE																
67S00T-10-4	PENTAIR PLC EQUITY	C.	09/20/2023	FENNER & SMITH INC	261,000	17,255		11,338	11,735	(397)			(397)		11,338		5,917	5,917		172
68473T-10-0	STERIS PLC EQUITY	C.	10/17/2023	VARIOUS	221,000	49,543		33,115	40,812	(7,697)			(7,697)		33,115		16,428	16,428		278
68994E-10-3	TRANE TECHNOLOGIES PLC EQUITY	C.	10/17/2023	VARIOUS	511,000	101,792		48,560	85,894	(37,334)			(37,334)		48,560		53,233	53,233		965
696629-10-3	WILLIS TOWERS WATSON PLC EQUITY	C.	10/17/2023	VARIOUS	265,000	59,264		41,994	64,811	(22,817)			(22,817)		41,994		17,270	17,270		715
H1467J-10-4	CHUBB LTD EQUITY	C.	10/17/2023	VARIOUS	889,000	182,013		129,089	196,176	(67,086)			(67,086)		129,089		52,924	52,924		2,671
H2906T-10-9	GARMIN LTD EQUITY	C.	09/20/2023	VARIOUS	304,000	32,513		15,306	28,056	(12,751)			(12,751)		15,306		17,207	17,207		545
H84989-10-4	TE CONNECTIVITY LTD EQUITY	C.	10/17/2023	VARIOUS	680,000	89,775		65,047	78,050	(13,003)			(13,003)		65,047		24,728	24,728		1,011
N53745-10-0	LYONDELLBASELL INDUSTRIES NV EQUITY	C.	10/17/2023	VARIOUS	567,000	53,513		28,004	47,095	(19,091)			(19,091)		28,004		25,509	25,509		1,811
N6596X-10-9	NXP SEMICONDUCTORS NV EQUITY	C.	10/17/2023	VARIOUS	539,000	108,904		108,900	85,178	23,721			23,721		108,900		5	5		1,589
V7780T-10-3	ROYAL CARIBBEAN CRUISES LTD EQUITY		09/20/2023	VARIOUS	405,000	40,224		13,025	20,015	(6,990)			(6,990)		13,025		27,199	27,199		
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						78,768,208	XXX	44,051,898	68,024,013	(24,557,186)		377,321	(24,934,507)	44,051,898		34,716,323	34,716,323	860,028	XXX

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
464287-20-0	ISHARES CORE S&P 500 ETF FUND		12/15/2023	VARIOUS	2,410,000	1,076,355		948,260	925,753	22,507			22,507		948,260		128,095	128,095	8,469	
5819999999. Subtotal - Common Stocks - Exchange Traded Funds						1,076,355	XXX	948,260	925,753	22,507			22,507		948,260		128,095	128,095	8,469	XXX
5989999997. Total - Common Stocks - Part 4						79,844,563	XXX	45,000,158	68,949,766	(24,534,679)		377,321	(24,912,000)		45,000,158		34,844,418	34,844,418	868,497	XXX
5989999998. Total - Common Stocks - Part 5						2,912,602	XXX	2,794,902							2,794,902		117,701	117,701	7,079	XXX
5989999999. Total - Common Stocks						82,757,165	XXX	47,795,060	68,949,766	(24,534,679)		377,321	(24,912,000)		47,795,060		34,962,119	34,962,119	875,576	XXX
5999999999. Total - Preferred and Common Stocks						82,757,165	XXX	47,795,060	68,949,766	(24,534,679)		377,321	(24,912,000)		47,795,060		34,962,119	34,962,119	875,576	XXX
6009999999 - Totals						1,012,190,811	XXX	985,435,892	933,262,625	(23,861,933)	(257,354)	380,781	(24,500,068)		977,910,912		34,279,917	34,279,917	18,795,378	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
130179-SB-1	CALIFORNIA ST EDUCTNL FA 4.51 10/01/2036		08/07/2023	WELLS FARGO SECURITIES LLC	09/12/2023	Citigroup Global Markets Inc.	2,000,000	1,797,120	1,763,820	1,798,302		1,182		1,182			(34,482)	(34,482)	40,841	32,071
199561-FU-0	COLUMBUS OH SVIR REVENUE VAR 06/01/2032		09/05/2023	JP MORGAN SECURITIES LLC	09/25/2023	JP MORGAN SECURITIES LLC	10,000,000	10,000,000	10,000,000	9,999,722		(278)		(278)			278	278	51,186	32,151
31368B-EL-2	FNR 2020-57 N1 2.5 08/25/2050 CMO		04/18/2023	GOLDMAN SACHS & CO LLC	10/01/2023	VARIOUS	1,133,382	1,116,554	1,116,554	1,103,828		(29,554)		(29,554)			12,726	12,726	88,313	9,791
353187-EW-3	FRANKLIN CNTY OH HOSP FAC VAR 11/01/2042		09/19/2023	JP MORGAN SECURITIES LLC	09/25/2023	JP MORGAN SECURITIES LLC	7,300,000	7,300,000	7,300,000	7,299,865		(135)		(135)			135	135	16,160	8,471
414009-RB-8	HARRIS CNTY TX CULTURAL E VAR 10/01/2041		09/19/2023	JP MORGAN SECURITIES LLC	09/25/2023	JP MORGAN SECURITIES LLC	5,300,000	5,300,000	5,300,000	5,299,944		(56)		(56)			56	56	11,587	7,660
431022-KG-6	HIGHLANDS CNTY FL HLTH FA VAR 11/15/2037		07/05/2023	PERSHING LLC	07/13/2023	PERSHING LLC	10,000,000	10,000,000	10,000,000	10,000,057		57		57			(57)	(57)	9,564	2,247
44244C-ZH-3	HOUSTON TX UTILITY SYS RE VAR 05/15/2034		09/05/2023	GOLDMAN SACHS & CO LLC	09/25/2023	STATE STREET BANK & TRUST CO	5,000,000	5,000,000	5,000,000	4,999,788		(212)		(212)			212	212	11,947	2,236
64971X-KS-6	NEW YORK CITY NY TRANSIT VAR 11/01/2044		09/07/2023	BARCLAYS CAPITAL SECURITIES INC.	09/25/2023	BARCLAYS CAPITAL SECURITIES INC.	700,000	700,000	700,000	699,979		(21)		(21)			21	21	1,564	400
64972F-2J-4	NEW YORK CITY NY MUNI WTR VAR 06/15/2044		08/30/2023	JP MORGAN SECURITIES LLC	09/25/2023	JP MORGAN SECURITIES LLC	2,400,000	2,400,000	2,400,000	2,400,037		37		37			(37)	(37)	10,152	4,281
64986U-EB-9	NEW YORK ST HSG FIN AGY R VAR 05/01/2044		09/14/2023	TD SECURITIES USA LLC	09/25/2023	TD SECURITIES USA LLC	5,000,000	5,000,000	5,000,000	4,999,935		(65)		(65)			65	65	11,837	6,408
91412H-KE-2	UNIV OF CALIFORNIA CA R 3.071 05/15/2051		07/05/2023	JEFFERIES LLC	09/12/2023	WELLS FARGO SECURITIES LLC	5,000,000	3,496,800	3,288,400	3,501,382		4,582		4,582			(212,982)	(212,982)	50,757	22,179
97710B-DK-5	WISCONSIN ST HLTH & EDUC VAR 12/01/2033		09/14/2023	TD SECURITIES USA LLC	09/25/2023	TD SECURITIES USA LLC	2,500,000	2,500,000	2,500,000	2,499,985		(15)		(15)			15	15	5,500	2,688
090999999. Subtotal - Bonds - U.S. Special Revenues							55,200,000	54,627,302	54,368,774	54,602,824		(24,478)		(24,478)			(234,050)	(234,050)	309,408	130,583
031162-DP-2	AMGEN INC 5.15 03/02/2028		02/15/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	09/07/2023	Citigroup Global Markets Inc.	1,920,000	1,916,659	1,902,758	1,921,143		4,484		4,484			(18,385)	(18,385)	51,912	
110999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,920,000	1,916,659	1,902,758	1,921,143		4,484		4,484			(18,385)	(18,385)	51,912	
00801#-AB-3	Adviser Investments FLT 05/19/2028 DDTL		06/30/2023	VARIOUS	06/30/2023	VARIOUS														320
45054#-AC-2	ITI Intermodal FLT 12/20/2027 Revolver		05/03/2023	Medley Management Inc.	07/10/2023	SINKING FUND REDEMPTION	1,348	1,348	1,348	1,348										561
67116#-AB-2	CASH FLOW MANAGEMENT FLT 12/28/2027 REVOLVER		04/05/2023	Medley Management Inc.	06/28/2023	SINKING FUND REDEMPTION	72,287	72,287	72,287	72,287										2,949
69451*-AB-5	Whitcraft LLC FLT 02/15/2029 Revolver		07/26/2023	Medley Management Inc.	08/11/2023	SINKING FUND REDEMPTION	18,084	18,084	18,084	18,084										
69451*-AB-5	Whitcraft LLC FLT 02/15/2029 Revolver		11/03/2023	Medley Management Inc.	11/07/2023	MATURITY	10,851	10,851	10,851	10,851										
78029#-AA-7	ROYAL HOLDCO CO (RMA) FLT 12/30/2026 Revolver		05/31/2023	Medley Management Inc.	09/26/2023	VARIOUS	74,009	74,009	74,009	74,009										1,362
78029#-AB-5	RMA Companies FLT 01/25/2028 TERM LOAN		03/08/2023	Medley Management Inc.	09/30/2023	VARIOUS	238,475	238,475	238,475	238,478		3		3			(3)	(3)	11,700	
79423#-AC-1	RoadOne IntermodalLogistics FLT 12/30/2028 DDTL		03/31/2023	VARIOUS	03/31/2023	VARIOUS														2,654
84724#-AC-9	Sparus Holdings, LLC FLT 03/19/2027 Revolver		06/29/2023	Medley Management Inc.	12/01/2023	SINKING FUND REDEMPTION	53,521	53,521	53,521	53,521										7,847
8682#-AB-9	EFI Productivity Software FLT 12/30/2027 REVOLVER		09/27/2023	Medley Management Inc.	11/14/2023	MATURITY	54,759	54,759	54,759	54,759										5,713
93000#-AB-7	Worldwide Electric Corporation FLT 09/30/2028 Revolver		06/30/2023	Medley Management Inc.	10/20/2023	SINKING FUND REDEMPTION	18,634	18,634	18,634	18,634										1,906
98876*-AC-9	ZB Holdco, LLC (Ziyad) FLT 02/09/2028 Revolver		09/25/2023	Medley Management Inc.	10/06/2023	VARIOUS	7,164	7,164	7,164	7,164										4,621
BC0120-73-2	SBP Holdings, LP FLT 03/27/2028 Revolver		03/27/2023	VARIOUS	04/05/2023	VARIOUS	35,492	35,492	35,492	35,492										7,787
BC0120-73-2	SBP Holdings, LP FLT 03/27/2028 DDTL		03/31/2023	VARIOUS	03/31/2023	VARIOUS														817
190999999. Subtotal - Bonds - Unaffiliated Bank Loans							584,624	584,624	584,624	584,627		3		3			(3)	(3)	59,088	
250999998. Total - Bonds							57,704,624	57,128,585	56,856,156	57,108,594		(19,991)		(19,991)			(252,438)	(252,438)	420,408	130,583

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
4509999998. Total - Preferred Stocks																				
007903-10-7	ADVANCED MICRO DEVICES INC EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	141.000	16,931	15,695	16,931							(1,236)	(1,236)		
015271-10-9	ALEXANDRIA REAL ESTATE EQUITIES I EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	82.000	9,467	9,706	9,467							240	240	102	
023135-10-6	AMAZON.COM INC EQUITY		09/15/2023	VARIOUS	09/20/2023	VARIOUS	1,581.000	197,854	209,147	197,854							11,293	11,293		
03027X-10-0	AMERICAN TOWER CORP EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	65.000	12,538	12,648	12,538							111	111		
030420-10-3	AMERICAN WATER WORKS CO INC EQUITY		03/17/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	128.000	18,152	18,243	18,152							91	91	91	
031162-10-0	AMGEN INC EQUITY		03/17/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	76.000	17,464	17,013	17,464							(451)	(451)	162	
049560-10-5	ATMOS ENERGY CORP EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	09/20/2023	FENNER & SMITH INC	116.000	13,341	13,242	13,341							(100)	(100)		
075887-10-9	BECTON DICKINSON & CO EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	09/20/2023	FENNER & SMITH INC	51.000	13,451	13,623	13,451							172	172		
084670-70-2	BERKSHIRE HATHAWAY INC EQUITY		09/15/2023	VARIOUS	09/20/2023	VARIOUS	295.000	103,017	106,474	103,017							3,457	3,457		
099724-10-6	BORGWARNER INC EQUITY		03/17/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	371.000	16,970	16,904	16,970							(66)	(66)	63	
101137-10-7	BOSTON SCIENTIFIC CORP EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	262.000	14,232	13,740	14,232							(492)	(492)		
110122-10-8	BRISTOL-MYERS SQUIBB CO EQUITY		02/09/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	247.000	17,725	15,507	17,725							(2,218)	(2,218)	282	
11135F-10-1	BROADCOM INC EQUITY		03/17/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	103.000	64,990	90,850	64,990							25,860	25,860	948	
115637-20-9	BROWN-FORMAN CORP EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	09/20/2023	FENNER & SMITH INC	168.000	10,707	10,608	10,707							(99)	(99)		
134429-10-9	CAMPBELL SOUP CO EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	217.000	10,073	10,024	10,073							(49)	(49)	80	
166764-10-0	CHEVRON CORP EQUITY		08/07/2023	Bear Stearns Securities Corp	09/20/2023	VARIOUS	350.000	55,964	58,305	55,964							2,341	2,341	529	
172062-10-1	CINCINNATI FINANCIAL CORP EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	09/20/2023	FENNER & SMITH INC	102.000	10,933	11,170	10,933							237	237		
191216-10-0	COCA-COLA CO/THE EQUITY		02/09/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	143.000	8,556	8,510	8,556							(46)	(46)	132	
22160K-10-5	COSTCO WHOLESALE CORP EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	24.000	12,568	12,711	12,568							143	143		
233331-10-7	DTE ENERGY CO EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	86.000	9,814	9,532	9,814							(282)	(282)		
235851-10-2	DANAHER CORP EQUITY		03/17/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	78.000	18,951	18,538	18,951							(413)	(413)	42	
25278X-10-9	DIAMONDBACK ENERGY INC EQUITY		03/17/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	126.000	15,513	17,279	15,513							1,765	1,765	105	
26441C-20-4	DUKE ENERGY CORP EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	109.000	10,048	9,905	10,048							(143)	(143)		
29364G-10-3	ENTERGY CORP EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	99.000	10,099	9,662	10,099							(437)	(437)		
30161N-10-1	EXELON CORP EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	248.000	10,220	10,342	10,220							122	122		
30231G-10-2	EXXON MOBIL CORP EQUITY		03/17/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	06/16/2023	FENNER & SMITH INC	170.000	16,973	17,872	16,973							899	899	155	
30303M-10-2	META PLATFORMS INC EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	09/20/2023	FENNER & SMITH INC	79.000	23,724	23,673	23,724							(51)	(51)		
35137L-10-5	FOX CORP EQUITY		03/17/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	503.000	16,463	16,962	16,463							499	499		
36266G-10-7	GE HEALTHCARE TECHNOLOGIES INC EQUITY		06/23/2023	UBS SECURITIES LLC	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	188.000	15,008	15,275	15,008							268	268		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 For- eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
427866-10-8	HERSHEY CO/THE EQUITY		02/09/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	79.000	18,473	19,056	18,473							582	582	164	
44107P-10-4	HOST HOTELS & RESORTS INC EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	09/20/2023	FENNER & SMITH INC MORGAN STANLEY & CO	704.000	11,686	11,399	11,686							(287)	(287)		
458140-10-0	INTEL CORP EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	461.000	16,767	15,348	16,767							(1,419)	(1,419)		
461202-10-3	INTUIT INC EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	24.000	10,921	11,129	10,921							208	208	19	
46120E-60-2	INTUITIVE SURGICAL INC EQUITY		02/09/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	52.000	12,807	17,633	12,807							4,826	4,826		
46284V-10-1	IRON MOUNTAIN INC EQUITY		02/09/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	216.000	11,639	12,643	11,639							1,004	1,004	267	
513272-10-4	LAMB WESTON HOLDINGS INC EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	89.000	10,176	9,835	10,176							(342)	(342)		
532457-10-8	ELI LILLY & CO EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	09/20/2023	VARIOUS MORGAN STANLEY & CO	90.000	47,715	47,099	47,715							(616)	(616)		
58933Y-10-5	MERCK & CO INC EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	125.000	13,665	13,586	13,665							(79)	(79)		
594918-10-4	MICROSOFT CORP EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	09/20/2023	VARIOUS MERRILL LYNCH PIERCE	323.000	99,552	106,460	99,552							6,908	6,908	109	
609839-10-5	MONOLITHIC POWER SYSTEMS INC EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	09/20/2023	FENNER & SMITH INC MORGAN STANLEY & CO	22.000	10,213	9,963	10,213							(250)	(250)		
61174X-10-9	MONSTER BEVERAGE CORP EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	160.000	9,352	8,884	9,352							(468)	(468)		
65339F-10-1	NEXTERA ENERGY INC EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	293.000	22,148	21,149	22,148							(999)	(999)		
655663-10-2	NORDSON CORP EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	09/20/2023	FENNER & SMITH INC MORGAN STANLEY & CO	46.000	10,616	10,477	10,616							(139)	(139)		
67066G-10-4	NVIDIA CORP EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	114.000	48,669	48,340	48,669							(328)	(328)		
68389X-10-5	ORACLE CORP EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	197.000	22,440	22,234	22,440							(207)	(207)		
69331C-10-8	PG&E CORP EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	10/17/2023	VARIOUS MORGAN STANLEY & CO	2,330.000	40,332	39,874	40,332							(458)	(458)		
69370C-10-0	PTC INC EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	10/17/2023	VARIOUS MORGAN STANLEY & CO	139.000	19,662	19,975	19,662							314	314		
713448-10-8	PEPSICO INC EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	58.000	10,790	10,670	10,790							(120)	(120)		
717081-10-3	PFIZER INC EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	453.000	18,147	16,314	18,147							(1,834)	(1,834)		
718172-10-9	PHILIP MORRIS INTERNATIONAL INC EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	100.000	9,489	9,859	9,489							370	370	127	
742718-10-9	PROCTER & GAMBLE CO/THE EQUITY		02/09/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	103.000	14,201	15,251	14,201							1,050	1,050	97	
74340W-10-3	PROLOGIS INC EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	111.000	13,612	13,676	13,612							65	65		
81762P-10-2	SERVICENOW INC EQUITY		02/09/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	43.000	20,156	24,141	20,156							3,986	3,986		
855244-10-9	STARBUCKS CORP EQUITY		03/17/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	184.000	18,161	18,415	18,161							254	254	98	
863667-10-1	STRYKER CORP EQUITY		03/17/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	65.000	17,839	19,266	17,839							1,427	1,427	98	
88160R-10-1	TESLA INC EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	09/20/2023	VARIOUS MERRILL LYNCH PIERCE	412.000	112,315	108,565	112,315							(3,750)	(3,750)		
893641-10-0	TRANSNIGM GROUP INC EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	09/20/2023	FENNER & SMITH INC MORGAN STANLEY & CO	14.000	12,106	11,961	12,106							(145)	(145)		
91324P-10-2	UNITEDHEALTH GROUP INC EQUITY		03/17/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	40.000	18,780	18,515	18,780							(265)	(265)	75	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends		
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
92532F-10-0 ..	VERTEX PHARMACEUTICALS INC EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	41,000	14,263	14,011	14,263						(253)	(253)					
925652-10-9 ..	VICI PROPERTIES INC EQUITY		06/16/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	342,000	11,060	10,870	11,060						(191)	(191)	133				
931142-10-3 ..	WALMART INC EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	148,000	24,367	24,257	24,367						(109)	(109)					
950400-10-4 ..	WELLTOWER INC EQUITY		09/15/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	09/20/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	166,000	14,005	14,152	14,005						146	146					
98389B-10-0 ..	XCEL ENERGY INC EQUITY		02/09/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	208,000	14,073	13,127	14,073						(945)	(945)	216				
98419M-10-0 ..	XYLEM INC/NY EQUITY		05/25/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	09/20/2023	VARIOUS	350,000	34,614	36,870	34,614						2,256	2,256	160				
G1151C-10-1 ..	ACCENTURE PLC EQUITY	C	03/17/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC	07/11/2023	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	72,000	18,000	22,299	18,000						4,299	4,299	81				
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								1,604,557	1,660,463	1,604,557						55,906	55,906	4,335				
464287-20-0 ..	ISHARES CORE S&P 500 ETF FUND		10/30/2023	Knight Capital Americas LLC	12/15/2023	VARIOUS	2,800,000	1,190,345	1,252,139	1,190,345						61,795	61,795	2,744				
5819999999. Subtotal - Common Stocks - Exchange Traded Funds								1,190,345	1,252,139	1,190,345						61,795	61,795	2,744				
5989999998. Total - Common Stocks								2,794,902	2,912,602	2,794,902							117,701	117,701	7,079			
5999999999. Total - Preferred and Common Stocks								2,794,902	2,912,602	2,794,902							117,701	117,701	7,079			
6009999999 - Totals								59,923,487	59,768,758	59,903,496							(19,991)	(19,991)	(134,737)	(134,737)	427,487	130,583

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
099999. Total Preferred Stocks										
30959#-10-4	FARMERS INS OF COLUMBUS, INC		36889	31-0956373	8B1	98,732,231			10,000,000	100.0
30959@-10-6	FARMERS INS CO ARIZONA		21598	95-2626387	8B1	2,559,782			7,000,000	70.0
30959*-10-8	FARMERS INS CO, INC		21628	48-0609012	8B1	95,390,999			9,340,000	90.0
30960@-10-3	FARMERS INS CO OREGON		21636	95-2655893	8B1	445,915,999			20,800,000	80.0
30960*-10-5	FARMERS INS CO OF IDAHO		21601	95-2626385	8B1	53,543,299			12,032,000	80.1
45200*-10-3	ILLINOIS FARMERS INS CO		21679	36-2661515	8B1	98,469,308			10,000,000	100.0
59528@-10-7	MID CENTURY INS OF TEXAS		28673	74-2448744	8B1	38,979,315			3,003,000	100.0
595910-10-0	MID CENTURY INSURANCE CO		21687	95-6016640	8B1	3,421,777,263			384,000,000	80.0
88243@-10-0	TEXAS FARMERS INS CO		21695	94-1663548	8B1	80,635,758			2,159,226	86.3
99C000-06-6	FOREMOST INSURANCE CO GRAND RAPIDS		11185	38-1407533	8B1	1,572,850,379			48,000,000	80.0
59259*-50-0	FARMERS P&C INS CO		26298	13-2725441	8B1	1,907,585,112			800,000	80.0
1199999. Subtotal - Common Stock - U.S. P&C Insurer						7,816,439,444			XXX	XXX
11037M-10-5	BRISTOL WEST HOLDINGS, INC			13-3994449	8B11	243,387,235			420,000	42.0
1599999. Subtotal - Common Stock - Non - Insurer						243,387,235			XXX	XXX
1899999. Total Common Stocks						8,059,826,679			XXX	XXX
1999999 - Totals						8,059,826,679			XXX	XXX

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
02589@-10-3	FARMERS SPECIALTY INSURANCE CO	FOREMOST INSURANCE CO GRAND RAPIDS		188,000,000	80.0
30957#-10-6	FARMERS NEW CENTURY INS. CO	ILLINOIS FARMERS INS CO		150,000,000	100.0
31313@-10-5	FCOA, LLC	FOREMOST INSURANCE CO GRAND RAPIDS		80,000	80.0
34551@-10-0	FOREMOST PROPERTY & CASUALTY INS CO	FOREMOST INSURANCE CO GRAND RAPIDS		188,000,000	80.0
34552#-10-7	FOREMOST SIGNATURE INSURANCE CO	FOREMOST INSURANCE CO GRAND RAPIDS		288,000,000	80.0
0299999. Subtotal - Common Stock				XXX	XXX
0399999 - Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20	
	2	3					8	9	10	11			14	15	16	17	18		19
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
TREASURY BILL 0 03/28/2024	@		12/27/2023	Citigroup Global Markets Inc.	03/28/2024	53,316,228		30,874			54,000,000	53,285,354				5.412			
US TREASURY N/B 0.125 01/15/2024			02/06/2023	BNP PARIBAS SA/AUSTRALIA	01/15/2024	24,948,853		1,022,988			25,000,000	23,925,865	14,351		0.125	4.918	JJ	15,625	1,986
US TREASURY N/B 2.375 08/15/2024			09/05/2023	WELLS FARGO SECURITIES LLC	08/15/2024	19,630,300		185,702			20,000,000	19,444,598	178,125		2.375	5.517	FA		28,397
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						97,895,381		1,239,564			99,000,000	96,655,817	192,476		XXX	XXX	XXX	15,625	30,383
0109999999. Total - U.S. Government Bonds						97,895,381		1,239,564			99,000,000	96,655,817	192,476		XXX	XXX	XXX	15,625	30,383
0309999999. Total - All Other Government Bonds															XXX	XXX	XXX		
0509999999. Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
0709999999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
0909999999. Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds															XXX	XXX	XXX		
1309999999. Total - Hybrid Securities															XXX	XXX	XXX		
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
Fortis Payments, LLC FLT 10/31/2024 DDTL			12/15/2023	Medley Management Inc.	10/31/2024	87,230	(346)	(5)			87,580	87,580	76		10.740	11.743	MON	2,030	
Worldwide Electric Corporation FLT 10/03/2024 DDTL			12/29/2023	Medley Management Inc.	10/03/2024	464,670		(4)			464,674	464,674	430		11.098	11.559	MUSD	5,808	
1829999999. Subtotal - Bonds - Unaffiliated Bank Loans - Acquired						551,900	(346)	(9)			552,254	552,254	506		XXX	XXX	XXX	7,838	
1909999999. Subtotal - Unaffiliated Bank Loans						551,900	(346)	(9)			552,254	552,254	506		XXX	XXX	XXX	7,838	
2419999999. Total - Issuer Obligations						97,895,381		1,239,564			99,000,000	96,655,817	192,476		XXX	XXX	XXX	15,625	30,383
2429999999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
2439999999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
2449999999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
2459999999. Total - SVO Identified Funds															XXX	XXX	XXX		
2469999999. Total - Affiliated Bank Loans															XXX	XXX	XXX		
2479999999. Total - Unaffiliated Bank Loans						551,900	(346)	(9)			552,254	552,254	506		XXX	XXX	XXX	7,838	
2509999999. Total Bonds						98,447,281	(346)	1,239,555			99,552,254	97,208,071	192,982		XXX	XXX	XXX	23,463	30,383
7109999999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
7709999999. Totals						98,447,281	(346)	1,239,555			XXX	97,208,071	192,982		XXX	XXX	XXX	23,463	30,383

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 97,895,381 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$ 551,900
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6 ..\$

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Bancorp Bank Sioux Falls, South Dakota					247,883	.XXX.
Bank of America Concord, California					7,020,931	.XXX.
Bank of Oklahoma Tulsa, Oklahoma					3,120,625	.XXX.
Bank of West Cheyenne, Wyoming					252,864	.XXX.
BB&T Bank Raleigh, North Carolina					8,256	.XXX.
Citibank New Castle, Delaware					102,984,285	.XXX.
Comerica Bank Costa Mesa, California					4,949	.XXX.
Commerce Bank Kansas City, Missouri					5,648	.XXX.
Fifth Third Bank Indianapolis, Indiana					(54,460)	.XXX.
Huntington Bank Cleveland, Ohio					(10,123)	.XXX.
JP Morgan Chase Bank Chicago, Illinois					86,395,227	.XXX.
Key Bank Cincinnati, Ohio					393,278	.XXX.
M&T Bank Baltimore, Maryland					46,897	.XXX.
Old Second National Bank of Aurora Aurora, Illinois					(33,382)	.XXX.
PNC Bank Pittsburgh, Pennsylvania					157,584	.XXX.
ProAmerica Bank Los Angeles, California					292,118	.XXX.
Regions Financial Corporation Birmingham, AL					318,857	.XXX.
Union Bank Chicago, Illinois					109,687	.XXX.
U.S. Bank St. Louis, Missouri					636,019	.XXX.
Wells Fargo Bank El Monte, California					(9,198,799)	.XXX.
FHLBank San Francisco San Francisco, California					2,622,537	.XXX.
Avenulnsights Quincy, Massachusetts	SD				180,000	.XXX.
US Bank Richmond, Virginia	SD				1,100,000	.XXX.
JP Morgan Brooklyn, New York	SD				100,000	.XXX.
State Street Charlotte, North Carolina	SD				100,000	.XXX.
JP Morgan Chase Bank New York, New York					347,000	.XXX.
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX			197,147,881	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			197,147,881	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash	XXX	XXX			197,147,881	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	585,898,434	4. April.....	84,981,599	7. July.....	259,014,958	10. October.....	245,680,239
2. February.....	287,579,070	5. May.....	264,466,602	8. August.....	226,935,989	11. November...	207,613,392
3. March	86,979,228	6. June	214,032,823	9. September	204,992,523	12. December	197,147,881

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	TREASURY BILL 0 01/16/2024		12/27/2023		01/16/2024	149,668,232		
	TREASURY BILL 0 02/20/2024		12/27/2023		02/20/2024	53,604,737		
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					203,272,969		
0109999999	Total - U.S. Government Bonds					203,272,969		
0309999999	Total - All Other Government Bonds							
0509999999	Total - U.S. States, Territories and Possessions Bonds							
0709999999	Total - U.S. Political Subdivisions Bonds							
0909999999	Total - U.S. Special Revenues Bonds							
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds							
1309999999	Total - Hybrid Securities							
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds							
1909999999	Subtotal - Unaffiliated Bank Loans							
2419999999	Total - Issuer Obligations					203,272,969		
2429999999	Total - Residential Mortgage-Backed Securities							
2439999999	Total - Commercial Mortgage-Backed Securities							
2449999999	Total - Other Loan-Backed and Structured Securities							
2459999999	Total - SVO Identified Funds							
2469999999	Total - Affiliated Bank Loans							
2479999999	Total - Unaffiliated Bank Loans							
2509999999	Total Bonds					203,272,969		
09248U-71-8	BLOCKCK LIQ FND T-FND-INST FUND		12/29/2023	5.518		94,375,766	113,635	
261941-10-8	DREYFUS TR SEC CSH MGMT-INST FUND		12/22/2023	5.348		78,950,117	414,952	
31846V-54-2	FIRST AMER TREASURY OBLIG-Z FUND		12/21/2023	5.503		5,306,289	23,569	527,311
90262Y-87-7	UBS SELECT TREASURY PREF FUND		12/28/2023	5.538		229,579,656	687,027	415,340
8209999999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					408,211,828	1,239,183	942,651
8609999999	Total Cash Equivalents					611,484,797	1,239,183	942,651

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 203,272,969 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6 ..\$

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA	B... WORKERS COMPENSATION/Benefit of all	2,110,021	2,092,175	488,160,724	481,523,586
6. Colorado	CO					
7. Connecticut	CT	ST... WORKERS COMPENSATION			100,000	100,000
8. Delaware	DE	B... WORKERS COMPENSATION			110,135	102,478
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	B... WORKERS COMPENSATION/Benefit of all	69,578	69,874	15,326	15,353
12. Hawaii	HI					
13. Idaho	ID	B... WORKERS COMPENSATION			312,741	288,718
14. Illinois	IL	B... WORKERS COMPENSATION			25,745,119	25,169,080
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS	B... WORKERS COMPENSATION			9,846,957	9,773,020
18. Kentucky	KY	B... WORKERS COMPENSATION			99,862	96,492
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD	B... WORKERS COMPENSATION			8,793,437	8,765,253
22. Massachusetts	MA	ST... WORKERS COMPENSATION			180,000	180,000
23. Michigan	MI	B... WORKERS COMPENSATION			6,886,530	6,834,900
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE	B... WORKERS COMPENSATION			4,548,843	4,559,609
29. Nevada	NV	B... WORKERS COMPENSATION/Benefit of NV Policyholders only			348,918	349,371
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B... General - Benefit of all policyholders/Special Benefit of MN Policyholders and creditors only	574,524	530,393	324,930	321,712
33. New York	NY	ST... WORKERS COMPENSATION			100,000	100,000
34. North Carolina	NC	0... Benefit of NC Policyholders only			16,102,365	15,725,000
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK	B... Benefit of all	299,751	276,727		
38. Oregon	OR	B... WORKERS COMPENSATION/Benefit of OR Policyholders only (Surety)			16,124,089	16,056,696
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	B... Benefit of all	124,973	123,735		
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX	B... Benefit of all	79,983	79,191		
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	3,258,830	3,172,095	577,799,976	569,961,268
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				