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OFFICERS

President, CEO Jeffrey John Dailey *
Secretary Doren Eugene Hohl

CFO, Treasurer Thomas Sangkyu Noh
Chief Actuary James Leslie Nutting *

OTHER

Robert Paul Howard, Chief Claims Officer

Frank Anthony Carni, Claims Executive

Timothy Earl Felks, Claims Executive

DIRECTORS OR TRUSTEES

Thomas George Allen **
Julio Areias Da Silva **
Frederick Henry Kruse **
Ronald Gregory Myhan **

Thomas David Brown **
Alan Roy Gildemeister **
Ronald Lee Marrone **

Joe David Bryant **
Scott William Hood **
Gary Randolph Martin **

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

California
Los Angeles

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by:

Jeffrey John Dailey *
President, CEO

DocuSigned by:

Doren Eugene Hohl
Secretary

DocuSigned by:

Thomas Sangkyu Noh
CFO, Treasurer

Yes [X] No []

*The individuals listed are officers of Farmers Group, Inc., dba as Farmers Underwriters Association, a Nevada Corporation which acts as attorney-in-fact of Farmers Insurance Exchange

**Board of Governors

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	990,090,479	7.445	990,090,480		990,090,480	7.451
1.02 All other governments	1,207,759	0.009	1,207,759		1,207,759	0.009
1.03 U.S. states, territories and possessions, etc. guaranteed	41,119,503	0.309	41,119,502		41,119,502	0.309
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	87,128,925	0.655	87,128,926		87,128,926	0.656
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,394,604,767	10.487	1,394,604,753		1,394,604,753	10.495
1.06 Industrial and miscellaneous	1,955,126,904	14.701	1,955,126,903		1,955,126,903	14.713
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans	44,254,617	0.333	44,254,617		44,254,617	0.333
1.11 Total long-term bonds	4,513,532,954	33.939	4,513,532,940		4,513,532,940	33.967
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	6,412,677	0.048				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	6,412,677	0.048				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	485,256,316	3.649	485,256,311		485,256,311	3.652
3.02 Industrial and miscellaneous Other (Unaffiliated)	19,596,703	0.147	15,000,000		15,000,000	0.113
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other	7,230,925,263	54.372	7,230,925,263		7,230,925,263	54.417
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks	7,735,778,282	58.168	7,731,181,574		7,731,181,574	58.182
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	31,070,950	0.234	31,070,950		31,070,950	0.234
5.02 Properties held for production of income	231,706,554	1.742	231,706,554		231,706,554	1.744
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate	262,777,503	1.976	262,777,503		262,777,503	1.978
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	80,585,968	0.606	80,585,968		80,585,968	0.606
6.02 Cash equivalents (Schedule E, Part 2)	459,005,905	3.451	459,005,905		459,005,905	3.454
6.03 Short-term investments (Schedule DA)	4,995,737	0.038	4,995,737		4,995,737	0.038
6.04 Total cash, cash equivalents and short-term investments	544,587,610	4.095	544,587,611		544,587,611	4.098
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)	226,673,124	1.704	226,673,124		226,673,124	1.706
10. Receivables for securities	9,280,103	0.070	9,280,103		9,280,103	0.070
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	13,299,042,254	100.000	13,288,032,855		13,288,032,855	100.000

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	270,288,638
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6)	
2.2	Additional investment made after acquisition (Part 2, Column 9)	2,596,087
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13	
3.2	Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	1,156,995
5.	Deduct amounts received on disposals, Part 3, Column 15	1,746,328
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15	
6.2	Totals, Part 3, Column 13	
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12	
7.2	Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11	9,516,755
8.2	Totals, Part 3, Column 9	1,133
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	262,777,503
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	262,777,503

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7)	
2.2	Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12	
3.2	Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	
5.2	Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	
9.2	Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	
10.2	Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	224,677,121
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	
2.2	Additional investment made after acquisition (Part 2, Column 9)	156,406
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	
3.2	Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	1,904,745
5.2	Totals, Part 3, Column 9	1,904,745
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	65,147
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	
9.2	Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	
10.2	Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	226,673,124
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	226,673,124

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	10,720,437,025
2.	Cost of bonds and stocks acquired, Part 3, Column 7	2,651,172,169
3.	Accrual of discount	3,166,889
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12	787,139
4.2	Part 2, Section 1, Column 15	
4.3	Part 2, Section 2, Column 13	509,548,017
4.4	Part 4, Column 11	(5,990,811)
5.	Total gain (loss) on disposals, Part 4, Column 19	9,571,355
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	1,607,942,144
7.	Deduct amortization of premium	24,781,094
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15	
8.2	Part 2, Section 1, Column 19	
8.3	Part 2, Section 2, Column 16	
8.4	Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
9.1	Part 1, Column 14	246,806
9.2	Part 2, Section 1, Column 17	
9.3	Part 2, Section 2, Column 14	302,837
9.4	Part 4, Column 13	8,000
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	313,001
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	12,255,723,903
12.	Deduct total nonadmitted amounts	11,009,379
13.	Statement value at end of current period (Line 11 minus Line 12)	12,244,714,524

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	990,090,479	996,726,240	991,887,561	987,631,793
	2. Canada				
	3. Other Countries	1,207,759	1,261,619	1,202,474	1,210,000
	4. Totals	991,298,238	997,987,859	993,090,035	988,841,793
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	41,119,503	43,735,453	45,060,556	39,475,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	87,128,925	94,806,840	92,164,732	80,425,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	1,394,604,767	1,445,570,412	1,438,631,343	1,355,836,526
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	1,663,404,587	1,741,105,420	1,665,264,776	1,655,054,973
	9. Canada	60,537,347	63,756,938	60,517,986	60,577,800
	10. Other Countries	275,439,585	282,393,249	275,574,244	275,268,246
	11. Totals	1,999,381,519	2,087,255,607	2,001,357,006	1,990,901,019
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	4,513,532,952	4,669,356,171	4,570,303,672	4,455,479,338
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	6,412,677	6,412,677	6,412,677	
	15. Canada				
	16. Other Countries				
	17. Totals	6,412,677	6,412,677	6,412,677	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	6,412,677	6,412,677	6,412,677	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	491,820,625	491,820,625	263,421,098	
	21. Canada				
	22. Other Countries	13,032,392	13,032,392	6,454,408	
	23. Totals	504,853,017	504,853,017	269,875,506	
Parent, Subsidiaries and Affiliates	24. Totals	7,230,925,263	7,230,925,263	4,987,367,228	
	25. Total Common Stocks	7,735,778,280	7,735,778,280	5,257,242,734	
	26. Total Stocks	7,742,190,957	7,742,190,957	5,263,655,411	
	27. Total Bonds and Stocks	12,255,723,909	12,411,547,128	9,833,959,083	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	242,524,829	718,730,935	17,911,360	14,975,425	943,668	XXX	995,086,217	22.0	1,110,661,199	23.2	995,086,217	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	242,524,829	718,730,935	17,911,360	14,975,425	943,668	XXX	995,086,217	22.0	1,110,661,199	23.2	995,086,217	
2. All Other Governments												
2.1 NAIC 1		1,207,759				XXX	1,207,759	0.0	7,376,623	0.2		1,207,759
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals		1,207,759				XXX	1,207,759	0.0	7,376,623	0.2		1,207,759
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1		27,231,855		8,324,697		XXX	35,556,552	0.8	43,744,208	0.9	35,556,552	
3.2 NAIC 2		5,562,950				XXX	5,562,950	0.1	5,588,077	0.1	5,562,950	
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals		32,794,805		8,324,697		XXX	41,119,502	0.9	49,332,285	1.0	41,119,502	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	2,736,005	43,353,485		16,694,595	15,762,265	XXX	78,546,350	1.7	84,642,172	1.8	78,546,350	
4.2 NAIC 2		1,539,358		7,043,218		XXX	8,582,576	0.2	1,562,578	0.0	8,582,577	(1)
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	2,736,005	44,892,843		23,737,813	15,762,265	XXX	87,128,926	1.9	86,204,750	1.8	87,128,927	(1)
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	202,832,771	632,845,085	169,386,341	187,276,300	135,585,348	XXX	1,327,925,845	29.4	1,283,845,499	26.8	1,327,404,775	521,070
5.2 NAIC 2	3,335,192	13,228,557	28,971,924	16,459,363	3,666,539	XXX	65,661,575	1.5	63,153,696	1.3	65,661,575	
5.3 NAIC 3		1,017,333				XXX	1,017,333	0.0	1,026,910	0.0	1,017,333	
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	206,167,963	647,090,975	198,358,265	203,735,663	139,251,887	XXX	1,394,604,753	30.9	1,348,026,105	28.1	1,394,083,683	521,070

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	66,863,640	514,684,775	325,779,551	24,814,074	190,866	XXX	932,332,906	20.6	1,068,900,454	22.3	575,905,697	356,427,209
6.2 NAIC 2	91,731,783	377,971,540	422,928,479	57,375,396	4,022,742	XXX	954,029,940	21.1	958,273,224	20.0	434,269,818	519,760,122
6.3 NAIC 3	3,776,210	49,316,259	12,361,595	2,270,836	110,677	XXX	67,835,577	1.5	83,638,338	1.7	13,138,922	54,696,655
6.4 NAIC 4	167,722	420,154	218,317	108,360	13,927	XXX	928,480	0.0	7,862,440	0.2	928,480	
6.5 NAIC 5						XXX			2	0.0		
6.6 NAIC 6						XXX						
6.7 Totals	162,539,355	942,392,728	761,287,942	84,568,666	4,338,212	XXX	1,955,126,903	43.3	2,118,674,458	44.2	1,024,242,917	930,883,986
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2	468,747	7,813,669	335,009			XXX	8,617,425	0.2	18,226,273	0.4		8,617,425
10.3 NAIC 3	335,223	14,026,788				XXX	14,362,011	0.3	36,027,831	0.8		14,362,011
10.4 NAIC 4	246,108	6,038,069	10,947,055			XXX	17,231,232	0.4	15,656,010	0.3		17,231,232
10.5 NAIC 5	2,145,364	1,898,585				XXX	4,043,949	0.1	3,471,616	0.1		4,043,949
10.6 NAIC 6						XXX						
10.7 Totals	3,195,442	29,777,111	11,282,064			XXX	44,254,617	1.0	73,381,730	1.5		44,254,617

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 514,957,245	1,938,053,894	513,077,252	252,085,091	152,482,147		3,370,655,629	74.6	XXX	XXX	3,012,499,591	358,156,038
11.2 NAIC 2	(d) 95,535,722	406,116,074	452,235,412	80,877,977	7,689,281		1,042,454,466	23.1	XXX	XXX	514,076,920	528,377,546
11.3 NAIC 3	(d) 4,111,433	64,360,380	12,361,595	2,270,836	110,677		83,214,921	1.8	XXX	XXX	14,156,255	69,058,666
11.4 NAIC 4	(d) 413,830	6,458,223	11,165,372	108,360	13,927		18,159,712	0.4	XXX	XXX	928,480	17,231,232
11.5 NAIC 5	(d) 2,145,364	1,898,585					(c) 4,043,949	0.1	XXX	XXX		4,043,949
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	617,163,594	2,416,887,156	988,839,631	335,342,264	160,296,032		(b) 4,518,528,677	100.0	XXX	XXX	3,541,661,246	976,867,431
11.8 Line 11.7 as a % of Col. 7	13.7	53.5	21.9	7.4	3.5		100.0	XXX	XXX	XXX	78.4	21.6
12. Total Bonds Prior Year												
12.1 NAIC 1	608,415,038	2,069,989,980	574,191,600	182,355,342	164,218,195		XXX	XXX	3,599,170,155	75.1	3,095,838,059	503,332,096
12.2 NAIC 2	42,253,642	473,512,051	437,102,989	89,698,868	4,236,298		XXX	XXX	1,046,803,848	21.8	473,756,112	573,047,736
12.3 NAIC 3	9,774,604	77,114,460	27,730,278	6,008,119	65,618		XXX	XXX	120,693,079	2.5	25,657,324	95,035,755
12.4 NAIC 4	546,794	13,131,848	5,579,742	4,086,560	173,506		XXX	XXX	23,518,450	0.5	1,260,162	22,258,288
12.5 NAIC 5	773,990	2,697,628					XXX	XXX	(c) 3,471,618	0.1	2	3,471,616
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	661,764,068	2,636,445,967	1,044,604,609	282,148,889	168,693,617		XXX	XXX	(b) 4,793,657,150	100.0	3,596,511,659	1,197,145,491
12.8 Line 12.7 as a % of Col. 9	13.8	55.0	21.8	5.9	3.5		XXX	XXX	100.0	XXX	75.0	25.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	491,582,332	1,736,836,450	388,841,906	242,785,917	152,452,985		3,012,499,590	66.7	3,095,838,059	64.6	3,012,499,590	XXX
13.2 NAIC 2	50,927,112	135,740,926	278,705,711	41,013,889	7,689,281		514,076,919	11.4	473,756,112	9.9	514,076,919	XXX
13.3 NAIC 3	73,994	3,711,683	10,301,062	59,943	9,572		14,156,254	0.3	25,657,324	0.5	14,156,254	XXX
13.4 NAIC 4	167,722	420,154	218,317	108,360	13,927		928,480	0.0	1,260,162	0.0	928,480	XXX
13.5 NAIC 5									2	0.0		XXX
13.6 NAIC 6												XXX
13.7 Totals	542,751,160	1,876,709,213	678,066,996	283,968,109	160,165,765		3,541,661,243	78.4	3,596,511,659	75.0	3,541,661,243	XXX
13.8 Line 13.7 as a % of Col. 7	15.3	53.0	19.1	8.0	4.5		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	12.0	41.5	15.0	6.3	3.5		78.4	XXX	XXX	XXX	78.4	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	23,374,913	201,217,444	124,235,346	9,299,174	29,162		358,156,039	7.9	503,332,096	10.5	XXX	358,156,039
14.2 NAIC 2	44,608,610	270,375,148	173,529,701	39,864,088			528,377,547	11.7	573,047,736	12.0	XXX	528,377,547
14.3 NAIC 3	4,037,439	60,648,697	2,060,533	2,210,893	101,105		69,058,667	1.5	95,035,755	2.0	XXX	69,058,667
14.4 NAIC 4	246,108	6,038,069	10,947,055				17,231,232	0.4	22,258,288	0.5	XXX	17,231,232
14.5 NAIC 5	2,145,364	1,898,585					4,043,949	0.1	3,471,616	0.1	XXX	4,043,949
14.6 NAIC 6											XXX	
14.7 Totals	74,412,434	540,177,943	310,772,635	51,374,155	130,267		976,867,434	21.6	1,197,145,491	25.0	XXX	976,867,434
14.8 Line 14.7 as a % of Col. 7	7.6	55.3	31.8	5.3	0.0		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.6	12.0	6.9	1.1	0.0		21.6	XXX	XXX	XXX	XXX	21.6

(a) Includes \$ 265,488,872 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 20,779,889 current year of bonds with Z designations and \$ 18,474,528 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ current year, \$ 2 prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 4,995,737 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	228,260,441	666,059,122	986,254	7,969,491		XXX	903,275,308	20.0	975,296,794	20.3	903,275,308	
1.02 Residential Mortgage-Backed Securities	14,264,388	52,671,813	16,925,106	7,005,934	943,668	XXX	91,810,909	2.0	135,364,405	2.8	91,810,909	
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	242,524,829	718,730,935	17,911,360	14,975,425	943,668	XXX	995,086,217	22.0	1,110,661,199	23.2	995,086,217	
2. All Other Governments												
2.01 Issuer Obligations		1,207,759				XXX	1,207,759	0.0	7,376,623	0.2		1,207,759
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals		1,207,759				XXX	1,207,759	0.0	7,376,623	0.2		1,207,759
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		32,794,806		8,324,697		XXX	41,119,503	0.9	49,332,285	1.0	41,119,502	1
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals		32,794,806		8,324,697		XXX	41,119,503	0.9	49,332,285	1.0	41,119,502	1
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	2,736,005	44,892,843		23,737,813	15,762,265	XXX	87,128,926	1.9	86,204,750	1.8	87,128,926	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	2,736,005	44,892,843		23,737,813	15,762,265	XXX	87,128,926	1.9	86,204,750	1.8	87,128,926	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	62,734,314	250,112,722	74,131,398	162,073,591	123,572,143	XXX	672,624,168	14.9	685,650,379	14.3	672,624,168	
5.02 Residential Mortgage-Backed Securities	143,433,649	396,978,253	124,226,866	41,662,072	15,679,745	XXX	721,980,585	16.0	662,375,726	13.8	721,459,514	521,071
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	206,167,963	647,090,975	198,358,264	203,735,663	139,251,888	XXX	1,394,604,753	30.9	1,348,026,105	28.1	1,394,083,682	521,071
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	139,546,531	743,601,939	608,276,870	81,411,765	4,261,998	XXX	1,577,099,103	34.9	1,731,337,394	36.1	791,121,056	785,978,047
6.02 Residential Mortgage-Backed Securities	7,698,824	12,778,686	6,023,527	3,156,900	76,214	XXX	29,734,151	0.7	39,631,722	0.8	2,160,769	27,573,382
6.03 Commercial Mortgage-Backed Securities	10,881,569	144,444,072	108,573,145			XXX	263,898,786	5.8	246,987,679	5.2	221,586,609	42,312,177
6.04 Other Loan-Backed and Structured Securities	4,412,430	41,568,031	38,414,400			XXX	84,394,861	1.9	100,717,661	2.1	9,374,482	75,020,379
6.05 Totals	162,539,354	942,392,728	761,287,942	84,568,665	4,338,212	XXX	1,955,126,901	43.3	2,118,674,456	44.2	1,024,242,916	930,883,985
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired	3,195,441	29,777,111	11,282,064			XXX	44,254,616	1.0	73,381,731	1.5		44,254,616
10.03 Totals	3,195,441	29,777,111	11,282,064			XXX	44,254,616	1.0	73,381,731	1.5		44,254,616
11. Total Bonds Current Year												
11.01 Issuer Obligations	433,277,291	1,738,669,191	683,394,522	283,517,357	143,596,406	XXX	3,282,454,767	72.6	XXX	XXX	2,495,268,960	787,185,807
11.02 Residential Mortgage-Backed Securities	165,396,861	462,428,752	147,175,499	51,824,906	16,699,627	XXX	843,525,645	18.7	XXX	XXX	815,431,192	28,094,453
11.03 Commercial Mortgage-Backed Securities	10,881,569	144,444,072	108,573,145			XXX	263,898,786	5.8	XXX	XXX	221,586,609	42,312,177
11.04 Other Loan-Backed and Structured Securities	4,412,430	41,568,031	38,414,400			XXX	84,394,861	1.9	XXX	XXX	9,374,482	75,020,379
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans	3,195,441	29,777,111	11,282,064			XXX	44,254,616	1.0	XXX	XXX		44,254,616
11.08 Totals	617,163,592	2,416,887,157	988,839,630	335,342,263	160,296,033		4,518,528,675	100.0	XXX	XXX	3,541,661,243	976,867,432
11.09 Line 11.08 as a % of Col. 7	13.7	53.5	21.9	7.4	3.5		100.0	XXX	XXX	XXX	78.4	21.6
12. Total Bonds Prior Year												
12.01 Issuer Obligations	446,895,685	1,933,014,494	750,711,344	237,494,407	167,082,295	XXX	XXX	XXX	3,535,198,225	73.7	2,567,455,689	967,742,536
12.02 Residential Mortgage-Backed Securities	187,262,676	472,442,064	131,401,308	44,654,482	1,611,323	XXX	XXX	XXX	837,371,853	17.5	800,406,254	36,965,599
12.03 Commercial Mortgage-Backed Securities	13,665,039	117,449,740	115,872,900			XXX	XXX	XXX	246,987,679	5.2	213,877,791	33,109,888
12.04 Other Loan-Backed and Structured Securities	7,667,811	52,632,963	40,416,887			XXX	XXX	XXX	100,717,661	2.1	14,771,925	85,945,736
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans	6,272,856	60,906,705	6,202,170			XXX	XXX	XXX	73,381,731	1.5		73,381,731
12.08 Totals	661,764,067	2,636,445,966	1,044,604,609	282,148,889	168,693,618		XXX	XXX	4,793,657,149	100.0	3,596,511,659	1,197,145,490
12.09 Line 12.08 as a % of Col. 9	13.8	55.0	21.8	5.9	3.5		XXX	XXX	100.0	XXX	75.0	25.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	373,817,805	1,302,049,765	440,816,126	235,089,964	143,495,301	XXX	2,495,268,961	55.2	2,567,455,689	53.6	2,495,268,961	XXX
13.02 Residential Mortgage-Backed Securities	157,973,412	450,367,138	141,542,033	48,878,145	16,670,464	XXX	815,431,192	18.0	800,406,254	16.7	815,431,192	XXX
13.03 Commercial Mortgage-Backed Securities	9,291,777	118,835,505	93,459,326			XXX	221,586,608	4.9	213,877,791	4.5	221,586,608	XXX
13.04 Other Loan-Backed and Structured Securities	1,668,166	5,456,805	2,249,511			XXX	9,374,482	0.2	14,771,925	0.3	9,374,482	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	542,751,160	1,876,709,213	678,066,996	283,968,109	160,165,765		3,541,661,243	78.4	3,596,511,659	75.0	3,541,661,243	XXX
13.09 Line 13.08 as a % of Col. 7	15.3	53.0	19.1	8.0	4.5		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	12.0	41.5	15.0	6.3	3.5		78.4	XXX	XXX	XXX	78.4	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	59,459,486	436,619,426	242,578,396	48,427,393	101,105	XXX	787,185,806	17.4	967,742,536	20.2	XXX	787,185,806
14.02 Residential Mortgage-Backed Securities	7,423,449	12,061,614	5,633,466	2,946,761	29,163	XXX	28,094,453	0.6	36,965,599	0.8	XXX	28,094,453
14.03 Commercial Mortgage-Backed Securities	1,589,792	25,608,567	15,113,819			XXX	42,312,178	0.9	33,109,888	0.7	XXX	42,312,178
14.04 Other Loan-Backed and Structured Securities	2,744,264	36,111,226	36,164,889			XXX	75,020,379	1.7	85,945,736	1.8	XXX	75,020,379
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans	3,195,441	29,777,111	11,282,064			XXX	44,254,616	1.0	73,381,731	1.5	XXX	44,254,616
14.08 Totals	74,412,432	540,177,944	310,772,634	51,374,154	130,268		976,867,432	21.6	1,197,145,490	25.0	XXX	976,867,432
14.09 Line 14.08 as a % of Col. 7	7.6	55.3	31.8	5.3	0.0		100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.6	12.0	6.9	1.1	0.0		21.6	XXX	XXX	XXX	XXX	21.6

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired	4,995,714	4,995,714			
3. Accrual of discount	24	24			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,995,738	4,995,738			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	4,995,738	4,995,738			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	708,383,406	91,630,033	616,753,373	
2. Cost of cash equivalents acquired	7,825,814,788	91,621,234	7,734,193,554	
3. Accrual of discount	8,766	8,766		
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	8,075,201,022	183,260,000	7,891,941,022	
7. Deduct amortization of premium	33	33		
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	459,005,905		459,005,905	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	459,005,905		459,005,905	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
7340 W.Memorial Rd. (office)		Oklahoma City	OK	09/17/2009	12/31/2015	41,783,152		30,754,636	30,100,000	1,001,196			(1,001,196)		3,099,701	
Lot 2C-A of Lot 2C Development (office)		Pleasant Valley	MO	10/06/2009	12/31/2015	416,069		316,313	200,000	8,166			(8,166)		30,635	
0299999. Property occupied by the reporting entity - Administrative						42,199,220		31,070,950	30,300,000	1,009,361			(1,009,361)		3,130,337	
0399999. Total Property occupied by the reporting entity						42,199,220		31,070,950	30,300,000	1,009,361			(1,009,361)		3,130,337	
17885 Von Karman Ave (office)		Irvine	CA	06/11/2015	09/30/2021	62,841,311		50,108,950	56,300,000	1,251,606			(1,251,606)		5,523,899	2,698,528
600 Riverside Parkway		Lithia Springs	GA	05/02/2016	09/30/2021	40,986,451		33,732,177	67,100,000	1,118,569			(1,118,569)		2,981,005	801,097
3900 Indian Ave		Perris	CA	06/24/2016	09/30/2021	51,258,562		42,812,089	102,900,000	1,224,752			(1,224,752)		4,243,460	929,491
201 Railroad Ave		East Rutherford	NJ	10/23/2017	09/30/2021	43,131,368		34,054,803	51,600,000	2,108,294			(2,108,294)		3,613,347	1,630,997
14001 Rosecrans Ave		La Mirada	CA	10/15/2019	09/30/2021	77,956,326		70,998,535	116,700,000	2,804,172			(2,804,172)		5,000,721	2,259,552
0499999. Properties held for the production of income						276,174,017		231,706,554	394,600,000	8,507,394			(8,507,394)		21,362,431	8,319,665
0699999 - Totals						318,373,238		262,777,503	424,900,000	9,516,755			(9,516,755)		24,492,767	8,319,665

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/ Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
30801 Agoura Rd (office)	Agoura Hills	CA	12/17/2020	Associates Equity Fund VII, LLC															3,404
925 Clock Tower Drive (office)	Springfield	IL	02/25/2021	B Box, LLC	499,462		152,830	101			(101)	152,729	152,362		(367)	(367)		7,735	
6518 Antelope Road (office)	Citrus Heights	CA	03/05/2021	Minds Eye Investments	1,402,897		437,636	1,031			(1,031)	436,605	1,593,966			1,157,361		8,155	
0199999. Property Disposed					1,902,359		590,466	1,133			(1,133)	589,333	1,746,328			1,156,995	1,156,995	15,891	3,404
0399999 - Totals					1,902,359		590,466	1,133			(1,133)	589,333	1,746,328			1,156,995	1,156,995	15,891	3,404

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership												
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange in Book/ Adjusted Carrying Value															
45256#-AA-0	Impact Community CAP LLC-Equity Impact CIL LLC - Equity / CIL Parent Impact Huntington - Equity		SAN FRANCISCO SAN FRANCISCO SAN FRANCISCO	CA CA CA	IMPACT COMMUNITY CAPITAL IMPACT COMMUNITY CAPITAL IMPACT COMMUNITY CAPITAL		03/24/1998 01/01/2008 07/01/2008		2,118,168 10,040,957 (226,534)	3,742,653 10,040,957 (226,534)	3,742,653 10,040,957 (226,534)	157,198 1,566,677 180,870					164,625 705,491 61,200	766,691 17,490 18,020 61,200	XXX 17.490 18.020 22.727												
2699999. Joint Venture Interests - Other - Affiliated																															
	Certificate of Contribution Certificate of Contribution		LOS ANGELES LOS ANGELES	CA CA	Fire Insurance Exchange Truck Insurance Exchange		12/31/2011 12/31/2011		2,118,168 80,000,000 120,000,000	13,557,076 87,089,716 130,634,574	13,783,610 80,000,000 120,000,000	1,904,745					164,625 4,800,000 7,200,000	766,691 100,000 100,000	XXX 100.000 100.000												
2899999. Surplus Debentures, etc - Affiliated																															
45255#-AD-7 45258#-AA-8 45255#-AE-5	Impact CAP Promissory Note LLC Impact Huntington - Debt ICC CDE COIN LOAN - Debt		SAN FRANCISCO SAN FRANCISCO SAN FRANCISCO	CA CA CA	IMPACT COMMUNITY CAPITAL IMPACT COMMUNITY CAPITAL IMPACT COMMUNITY CAPITAL		11/16/2001 07/01/2008 10/03/2016		2,321,979 567,534 10,000,000	2,373,086 567,534 10,000,000	2,321,979 567,534 10,000,000						12,000,000 1 1	788,288 788,288 788,288	XXX 22.727 50.000												
3299999. Non-collateral Loans - Affiliated																															
4899999. Total - Unaffiliated																															
4999999. Total - Affiliated																															
									215,007,680	244,221,987	226,673,123	1,904,745					12,164,626	1,554,979	XXX												
5099999 - Totals									215,007,680	244,221,987	226,673,123	1,904,745					12,164,626	1,554,979	XXX												

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number

1A	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1B	2A ..\$	2B ..\$	2C ..\$				
1C	3A ..\$	3B ..\$	3C ..\$				
1D	4A ..\$	4B ..\$	4C ..\$				
1E	5A ..\$	5B ..\$	5C ..\$				
1F	6 ..\$						

E07

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
45258#-AA-8	Impact Huntington Debt	SAN FRANCISCO	CA	Return of Principal	07/01/2008	01/15/2021	65,147							65,147	65,147					
3299999. Non-collateral Loans - Affiliated								65,147						65,147	65,147					
4899999. Total - Unaffiliated																				
4999999. Total - Affiliated								65,147							65,147	65,147				
5099999 - Totals								65,147							65,147	65,147				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-EM-6	US TREASURY N/B 7.25 08/15/2022	SD			1.A	9,058,213		104,1445	7,121,403	6,838,000		6,944,232	(162,921)		7.250	4.716	FA	185,908	495,705	09/24/2002	08/15/2022
912810-SW-9	US TREASURY N/B 1.875 02/15/2041				1.A	7,952,182		98,9063	8,407,031	8,500,000		7,969,491	17,287		1.875	2.292	FA	59,766	79,688	03/15/2021	02/15/2041
912828-4A-5	US TREASURY N/B 2.625 02/28/2023				1.A	2,568,404		102,4648	2,551,375	2,490,000		2,515,974	(21,326)		2.625	1.742	FA	21,669	65,363	06/28/2019	02/28/2023
912828-4L-1	US TREASURY N/B 2.75 04/30/2023	SD			1.A	299,134		102,9102	299,134	300,000		299,793	167		2.750	2.831	AO	1,383	9,525	05/08/2018	04/30/2023
912828-4L-1	US TREASURY N/B 2.75 04/30/2023				1.A	448,701		102,9102	463,096	450,000		449,690	251		2.750	2.831	AO	2,074	12,375	05/08/2018	04/30/2023
912828-4M-9	US TREASURY N/B 2.875 04/30/2025	SD			1.A	33,095,523		105,9531	34,964,531	33,000,000		33,056,381	(13,559)		2.875	2.847	AO	158,994	948,750	08/28/2019	04/30/2025
912828-5V-8	US TREASURY N/B 2.5 01/15/2022				1.A	96,976,419		100,0703	97,068,204	97,000,000		96,978,639	(1,686)		2.500	2.517	JJ	1,113,655	2,425,000	02/06/2019	01/15/2022
912828-5V-8	US TREASURY N/B 2.5 01/15/2022	SD			1.A	3,000,479		100,0703	3,002,109	3,000,000		2,999,360	(472)		2.500	2.503	JJ	34,443	74,975	02/06/2019	01/15/2022
912828-6C-9	US TREASURY N/B 2.5 02/15/2022	SD			1.A	3,812,841		100,2734	3,820,418	3,810,000		3,809,984	(1,069)		2.500	2.489	FA	35,719	95,170	03/15/2019	02/15/2022
912828-6C-9	US TREASURY N/B 2.5 02/15/2022				1.A	40,678,676		100,2734	40,801,262	40,690,000		40,688,023	2,622		2.500	2.525	FA	381,469	1,017,250	03/15/2019	02/15/2022
912828-6H-8	US TREASURY N/B 2.375 03/15/2022				1.A	502,962		100,4531	502,266	500,000		503,088	(9,770)		2.375	2.218	MS	3,510	5,201	03/29/2019	03/15/2022
912828-6M-7	US TREASURY N/B 2.25 04/15/2022				1.A	507,521		100,5938	502,969	500,000		500,936	(3,208)		2.250	1.604	AO	2,380	11,250	12/04/2019	04/15/2022
912828-6B-6	US TREASURY N/B 2.75 02/15/2024	SD			1.A	37,773,762		104,1484	39,132,734	37,574,000		37,647,616	(33,924)		2.750	2.671	FA	387,482	1,033,285	02/06/2019	02/15/2024
912828-SV-3	US TREASURY N/B 1.75 05/15/2022	SD			1.A	48,939,621		100,5742	50,287,110	50,000,000		49,875,055	229,306		1.750	2.443	MN	111,188	875,000	02/08/2019	05/15/2022
912828-UN-8	US TREASURY N/B 2.02/15/2023	SD			1.A	36,662,861		101,7148	37,981,340	37,341,000		37,143,396	169,962		2.000	2.494	FA	280,058	746,820	02/11/2019	02/15/2023
912828-UN-8	US TREASURY N/B 2.02/15/2023				1.A	7,519,907		101,7148	7,790,340	7,659,000		7,618,469	34,861		2.000	2.494	FA	57,443	153,180	02/11/2019	02/15/2023
912828-WE-6	US TREASURY N/B 2.75 11/15/2023	SD			1.A	56,431,162		103,7734	58,113,125	56,000,000		56,147,266	(76,938)		2.750	2.622	MN	195,691	1,539,975	02/06/2018	11/15/2023
912828-Y8-7	US TREASURY N/B 1.75 07/31/2024	SD			1.A	4,464,042		102,2500	4,519,450	4,420,000		4,443,479	(8,826)		1.750	1.547	JJ	32,159	77,300	08/06/2019	07/31/2024
912828-YK-0	US TREASURY N/B 1.375 10/15/2022				1.A	7,901,270		100,8125	7,913,781	7,850,000		7,836,266	16,164		1.375	1.466	AO	22,833	107,938	11/04/2019	10/15/2022
912828-YK-0	US TREASURY N/B 1.375 10/15/2022	SD			1.A	12,074,578		100,8125	12,248,719	12,150,000		12,128,904	24,818		1.375	1.465	AO	35,340	166,630	11/04/2019	10/15/2022
912828-YS-3	US TREASURY N/B 1.75 11/15/2029				1.A	448,129		102,5000	467,400	456,000		449,732	723		1.750	1.900	MN	1,014	7,980	11/12/2019	11/15/2029
912828-YS-3	US TREASURY N/B 1.75 11/15/2029	SD			1.A	534,610		102,5000	557,600	544,000		536,522	862		1.750	1.950	MN	5,182	5,548	11/12/2019	11/15/2029
912828-YW-4	US TREASURY N/B 1.625 12/15/2022				1.A	1,000,628		101,1875	1,011,875	1,000,000		1,000,217	(228)		1.625	1.609	JD	714	16,250	01/02/2020	12/15/2022
912828-Z2-9	US TREASURY N/B 1.5 01/15/2023				1.A	3,063,726		101,0898	3,081,218	3,048,000		3,053,487	(5,432)		1.500	1.323	JJ	20,996	45,720	01/31/2020	01/15/2023
912828-Z2-9	US TREASURY N/B 1.5 01/15/2023	SD			1.A	42,129,979		101,0898	42,409,211	41,952,000		42,013,803	(61,845)		1.500	1.355	JJ	288,990	629,280	01/31/2020	01/15/2023
912828-Z8-6	US TREASURY N/B 1.375 02/15/2023	SD			1.A	43,119,553		101,0391	43,078,005	42,635,000		42,820,374	(163,662)		1.375	0.987	FA	219,837	586,231	02/28/2020	02/15/2023
912828-Z8-6	US TREASURY N/B 1.375 02/15/2023				1.A	10,219,348		101,0391	10,220,101	10,115,000		10,154,917	(35,257)		1.375	1.023	FA	52,155	139,081	02/28/2020	02/15/2023
912828-ZP-8	US TREASURY N/B 0.125 05/15/2023	SD			1.A	6,977,484		99,4180	6,959,258	7,000,000		6,989,633	7,566		0.125	0.234	MN	1,112	8,750	06/05/2020	05/15/2023
912828-ZY-9	US TREASURY N/B 0.125 07/15/2023	SD			1.A	106,581,702		99,2656	105,797,303	106,580,000		106,581,000	(797)		0.125	0.124	JJ	61,182	133,225	08/10/2020	07/15/2023
912828-ZY-9	US TREASURY N/B 0.125 07/15/2023				1.A	4,169,362		99,2656	4,139,377	4,170,000		4,169,669	208		0.125	0.130	JJ	2,394	5,213	08/10/2020	07/15/2023
91282C-AF-8	US TREASURY N/B 0.125 08/15/2023	SD			1.A	22,978,788		99,1797	22,811,328	23,000,000		22,988,479	7,142		0.125	0.156	FA	10,781	28,750	09/01/2020	08/15/2023
91282C-AP-6	US TREASURY N/B 0.125 10/15/2023				1.A	7,680,202		98,9922	7,617,449	7,695,000		7,686,032	4,974		0.125	0.190	AO	2,035	9,619	11/06/2020	10/15/2023
91282C-AP-6	US TREASURY N/B 0.125 10/15/2023	SD			1.A	304,513		98,9922	301,926	305,000		304,708	162		0.125	0.179	AO	81	381	11/06/2020	10/15/2023
91282C-BR-1	US TREASURY N/B 0.25 03/15/2024	SD			1.A	7,103,037		98,8047	7,039,834	7,125,000		7,108,432	5,396		0.250	0.356	MS	5,265	8,906	04/12/2021	03/15/2024
91282C-BR-1	US TREASURY N/B 0.25 03/15/2024				1.A	2,866,138		98,8047	2,840,635	2,875,000		2,868,315	2,177		0.250	0.356	MS	2,124	3,594	04/12/2021	03/15/2024
91282C-BV-2	US TREASURY N/B 0.375 04/15/2024	SD			1.A	8,063,863		98,9922	7,968,871	8,050,000		8,060,772	(3,091)		0.375	0.316	AO	6,386	15,094	05/04/2021	04/15/2024
91282C-BV-2	US TREASURY N/B 0.375 04/15/2024				1.A	1,953,358		98,9922	1,930,348	1,950,000		1,952,609	(749)		0.375	0.316	AO	1,547	3,656	05/04/2021	04/15/2024
91282C-CC-3	US TREASURY N/B 0.25 05/15/2024				1.A	4,987,907		98,6406	4,932,031	5,000,000		4,990,421	2,513		0.250	0.332	MN	1,588	6,250	05/20/2021	05/15/2024
91282C-CL-3	US TREASURY N/B 0.375 07/15/2024	SD			1.A	15,012,472		98,7656	14,814,844	15,000,000		15,010,884	(1,588)		0.375	0.347	JJ	25,832	57,174	08/06/2021	07/15/2024
91282C-CL-3	US TREASURY N/B 0.375 07/15/2024				1.A	11,007,010		98,7656	10,884,219	11,000,000		11,006,167	(843)		0.375	0.354	JJ	18,944	43,844	08/06/2021	07/15/2024
91282C-CT-6	US TREASURY N/B 0.375 08/15/2024				1.A	2,246,931		98,6797	2,220,293	2,250,000		2,247,333	401		0.375	0.421	FA	3,164	7,144	08/17/2021	08/15/2024
91282C-CX-7	US TREASURY N/B 0.375 09/15/2024				1.A	2,488,485		98,5938	2,464,844	2,500,000		2,499,441	956		0.375	0.532	MS	2,771	6,144	09/29/2021	09/15/2024
91282C-DB-4	US TREASURY N/B 0.625 10/15/2024	SD			1.A	74,685,798		99,2031	74,402,344	75,000,000		74,703,799	18,001		0.625	0.770	AO	99,159	217,000	11/01/2021	10/15/2024
91282C-DG-3	US TREASURY N/B 1.125 10/31/2026				1.A	20,270,728		99,3828	20,174,711	20,300,000		20,171,417	689		1.125	1.154	AO	38,272	104,312	11/02/2021	10/31/2026
91282C-DG-3	US TREASURY N/B 1.125 10/31/2026	SD			1.A	14,678,803		99,3828	14,609,274	14,700,000		14,679,302	499		1.125	1.154	AO	2			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
36179T-G5-8	G2SF POOL MA4720				.1.A	4,025,037	106.3597	4,064,758	3,821,710	4,029,486		(138,420)			4.000	0.467	MON	12,739	152,869	01/22/2020	09/20/2047
36179W-LP-1	G2SF POOL MA7534				.1.A	4,071,412	102.5667	4,019,830	3,919,235	4,059,986		(13,904)			2.500	0.943	MON	8,165	24,495	09/13/2021	08/20/2051
36179W-L0-9	G2SF POOL MA7535				.1.A	24,074,452	103.6966	23,787,997	22,939,997	23,969,722		(140,289)			3.000	0.728	MON	57,350	229,400	08/26/2021	08/20/2051
36179W-RZ-3	G2SF POOL MA7704				.1.A	25,179,032	100.9882	25,178,042	24,931,663	25,175,532		(4,174)			2.000	1.858	MON	41,553	41,553	11/17/2021	11/20/2051
36179W-TZ-1	G2SF POOL MA7768				.1.A	20,775,000	103.8890	20,777,794	20,000,000	20,768,346		(6,654)			3.000	2.140	MON	50,000		12/15/2021	12/20/2051
36184C-R9-8	GNSF POOL AL5912				.1.A	789,281	106.7760	798,502	747,830	790,184		(16,368)			3.500	1.594	MON	2,181	26,174	10/27/2015	03/15/2045
36202D-SB-8	G2SF POOL 3214				.1.A	65,408	113.0801	74,710	66,068	65,539		160			6.000	6.448	MON	330	3,964	06/03/2002	03/20/2032
36202D-TE-1	G2SF POOL 3249				.1.A	353,635	113.0814	389,311	344,275	351,132		(2,415)			6.000	5.464	MON	1,721	20,657	12/04/2002	06/20/2032
36202F-AV-8	G2SF POOL 4520				.1.A	320,361	113.1428	357,357	315,846	320,177		(1,585)			5.000	4.518	MON	1,316	15,792	07/15/2009	08/20/2039
3620C4-RG-7	GNSF POOL 748487				.1.A	2,087,016	110.7880	2,130,719	1,923,240	2,084,166		(73,650)			4.500	0.866	MON	7,212	86,546	01/14/2016	08/15/2040
3622A2-XK-3	GNSF POOL 784282				.1.A	5,171,672	114.5581	5,216,375	4,553,474	5,000,948		(130,669)			6.000	3.083	MON	22,767	273,208	03/28/2017	02/15/2034
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						92,101,601	XXX	92,101,104	88,509,793	91,810,909		(637,629)			XXX	XXX	XXX	219,996	1,050,606	XXX	XXX
0599999. Total - U.S. Government Bonds						991,887,561	XXX	996,726,240	987,631,793	990,090,479		(588,199)			XXX	XXX	XXX	4,308,941	12,644,514	XXX	XXX
50064Y-AN-3	KOREA HYDRO & NUCLEAR PO 3.75 07/25/2023		D		.1.C FE	1,202,474	104.2660	1,261,619	1,210,000	1,207,759		1,346			3.750	3.926	JJ	19,536	45,375	07/18/2018	07/25/2023
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						1,202,474	XXX	1,261,619	1,210,000	1,207,759		1,346			XXX	XXX	XXX	19,536	45,375	XXX	XXX
1099999. Total - All Other Government Bonds						1,202,474	XXX	1,261,619	1,210,000	1,207,759		1,346			XXX	XXX	XXX	19,536	45,375	XXX	XXX
25476F-NT-1	DIST OF COLUMBIA 5 06/01/2038		2		.1.B FE	9,223,646	110.4997	8,812,351	7,975,000	8,324,697		(138,173)			5.000	3.940	JD	33,229	398,750	10/23/2014	06/01/2038
419791-6K-9	HAWAII ST 5 08/01/2032		2		.1.C FE	1,165,120	111.4423	1,114,423	1,000,000	1,048,936		(17,937)			5.000	3.717	FA	20,694	50,000	11/14/2014	08/01/2032
419791-6N-3	HAWAII ST 5 08/01/2031		2		.1.C FE	5,848,500	111.5216	5,576,080	5,000,000	5,251,033		(92,095)			5.000	3.634	FA	103,472	250,000	11/14/2014	08/01/2031
452152-YF-2	ILLINOIS ST 5 05/01/2026		2		.2.B FE	5,668,740	109.2807	6,010,439	5,500,000	5,562,950		(25,127)			5.000	4.583	MN	45,069	275,000	03/20/2017	05/01/2026
882723-SS-9	TEXAS ST 5 10/01/2027		2		.1.A FE	5,911,850	112.4371	5,621,855	5,000,000	5,298,848		(103,247)			5.000	3.188	AO	61,806	250,000	06/30/2015	10/01/2027
93974D-EW-4	WASHINGTON ST 5 02/01/2029		2		.1.B FE	11,327,300	109.4463	10,944,630	10,000,000	10,315,625		(143,681)			5.000	3.828	FA	206,944	500,000	01/30/2014	02/01/2029
93974D-LX-4	WASHINGTON ST 5 07/01/2031		2		.1.B FE	5,915,400	113.1135	5,655,675	5,000,000	5,317,414		(100,120)			5.000	3.509	JJ	124,306	250,000	04/10/2015	07/01/2031
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						45,060,556	XXX	43,735,453	39,475,000	41,119,503		(620,380)			XXX	XXX	XXX	595,520	1,973,750	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						45,060,556	XXX	43,735,453	39,475,000	41,119,503		(620,380)			XXX	XXX	XXX	595,520	1,973,750	XXX	XXX
167486-HK-2	CHICAGO IL 7.517 01/01/2040		2		.2.C FE	7,057,400	141.3607	7,068,035	5,000,000	7,043,218		(14,182)			7.517	4.074	JJ	187,925		11/02/2021	01/01/2040
180848-XH-1	CLARK CNTY NV 5 06/01/2043		2		.1.B FE	8,032,850	122.6354	8,584,478	7,000,000	7,703,953		(97,294)			5.000	4.056	JD	29,167	350,000	04/12/2018	06/01/2043
213185-KL-4	COOK CNTY IL 5 11/15/2030		1		.1.E FE	2,903,992	119.0824	3,334,307	2,800,000	2,880,148		(14,543)			5.000	4.603	MN	17,500	140,000	05/04/2020	11/15/2030
267169-FX-3	DUVAL CNTY FL SCH BRD COPS 5 07/01/2030		2		.1.E FE	4,544,200	114.0881	4,563,524	4,000,000	4,215,833		(57,137)			5.000	3.792	JJ	99,444	200,000	07/30/2015	07/01/2030
283590-FW-2	EL PASO CNTY TX HOSP DIST 5 08/15/2032		2		.2.A FE	1,601,715	106.6995	1,600,493	1,500,000	1,539,358		(23,220)			5.000	4.372	FA	28,125	75,000	03/25/2019	08/15/2032
425507-CG-3	HENNEPIN CNTY MN 5 12/01/2039		2		.1.A FE	3,090,354	104.1145	2,795,474	2,685,000	2,736,005		(54,037)			5.000	4.037	JD	10,815	134,250	10/21/2014	12/01/2039
494782-KD-6	KING CNTY WA PUBLIC HOSP DI 5 12/01/2028		2		.1.G FE	10,086,990	119.4807	10,675,601	8,935,000	9,567,612		(116,238)			5.000	3.654	JD	35,988	446,750	12/09/2016	12/01/2028
494782-KK-0	KING CNTY WA PUBLIC HOSP DI 5 12/01/2034		2		.1.G FE	2,189,360	118.7402	2,374,804	2,000,000	2,107,949		(19,627)			5.000	4.240	JD	8,056	100,000	12/09/2016	12/01/2034
58333F-TB-6	MIAMI-DADE CNTY FL 5 07/01/2043		2		.1.C FE	10,174,050	117.5928	10,583,352	9,000,000	9,681,184		(138,851)			5.000	4.169	JJ	225,000	450,000	04/16/2018	07/01/2043
59333M-NS-0	MIAMI-DADE CNTY FL SCH BRD 5 11/01/2031		2		.1.E FE	8,091,860	111.6073	7,812,511	7,000,000	7,346,792		(115,187)			5.000	3.748	MN	57,361	350,000	10/17/2014	11/01/2031
684517-OF-5	ORANGE CNTY FL SCH BRD COPS 5 08/01/2031		2		.1.C FE	11,866,280	115.8450	11,723,514	10,120,000	10,794,319		(175,582)			5.000	3.591	FA	209,428	506,000	09/25/2017	08/01/2031
717883-VH-2	PHILADELPHIA PA SCH DIST 5 09/01/2043		2		.1.E FE	1,102,000	121.7563	1,217,563	1,000,000	1,071,784		(9,328)			5.000	4.351	MS	16,667	50,000	03/23/2018	09/01/2043
719474-DM-7	PIATT CHAMPAIGN & DE WITT C 5 11/01/2037		2		.1.D FE	2,216,580	118.3585	2,367,170	2,000,000	2,136,208		(25,505)			5.000	4.221	MN	16,389	100,000	06/07/2018	11/01/2037
719474-DN-5	PIATT CHAMPAIGN & DE WITT C 5 07/01/2038		2		.1.D FE	3,397,784	118.2845	3,631,334	3,070,000	3,276,294		(38,607)			5.000	4.250	MN	25,157	153,500	06/07/2018	07/01/2038
720424-YH-7	PIERCE CNTY WA SCH DIST 5 12/01/2038		2		.1.A FE	5,064,787	113.9838	4,958,295	4,350,000	4,587,807		(76,842)			5.250	4.146	JD	19,031	228,375	11/01/2016	12/01/2038
797355-US-1	SAN DIEGO CA UNIF SCH DIST 5 07/01/2035		2		.1.D FE	1,151,590	107.0808	1,070,808	1,000,000	1,029,200		(18,802)			5.000	3.890	JJ	25,000	50,000	10/28/2014	07/01/2035
87970G-NS-2	TEMECULA VLY CA UNIF SCH DI 4 08/01/2045		2		.1.D FE	3,000,000	110.8837	3,326,511	3,000,000	2,999,742		(108)			4.000	4.000	AO	50,000	120,000	11/16/2016	08/01/2045
914724-BP-3	UNIV OF NORTH DAKOTA ND 5 04/01/2057		2		.1.E FE	2,455,285	119.5277	2,689,373	2,250,000	2,393,749		(20,114)			5.000	4.529	AO	28,125	112,500	02/06/2019	04/01/2057
960667-AX-1	WESTMINSTER CO PUBLIC SCHO 5 12/01/2043		2		.1.E FE	3,054,565	122.0171	3,312,764	2,715,000	2,989,621		(34,762)			5.000	4.191	JD	11,313	135,750	02/01/2019	12/01/2043
974433-HG-2	WINNEBAGO BOONE ETC CNTYS I 5 10/01/2030		2		.1.D FE	1,083,090	111.6929	1,116,929	1,000,000	1,028,329		(137,782)			5.000	4.255	AO	12,361	50,000	06/19/2015	10/01/2030
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						92,164,732	XXX	94,806,840	80,425,000	87,128,925		(1,059,579)			XXX	XXX	XXX	1,112,852	3,752,125	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						92,164,732	XXX	94,806,840	80,425,000	87,128,925		(1,059,579)			XXX	XXX	XXX	1,112,852	3,752,125	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
02765U-N7-7	AMERICAN MUNI PWR-OHIO INC 5 02/15/2042			2	.1 F FE	5,147,082		100,5337	4,699,951	4,675,000		4,683,280		(71,546)	5.000	4.339	FA	88,306	233,750	01/17/2018	02/15/2042
040484-MN-4	ARIZONA BRD OF RGTS UNIV AR 5 06/01/2032			2	.1 D FE	2,344,020		114,5835	2,291,670	2,000,000		2,131,075		(35,966)	5.000	3.640	JD	8,056	100,000	04/01/2015	06/01/2032
040654-XG-5	ARIZONA ST TRANSPRTN BRD HI 5 07/01/2027	SD		2	.1 A	3,324,364		102,3385	2,788,724	2,725,000		2,760,461		(69,297)	5.000	3.098	JJ	67,747	136,250	01/17/2013	07/01/2027
040654-XL-4	ARIZONA ST TRANSPRTN BRD HI 5 07/01/2027	SD		2	.1 C FE	8,875,136		102,3713	7,447,512	7,275,000		7,369,670		(185,003)	5.000	3.098	JJ	180,865	363,750	01/17/2013	07/01/2027
045142-DL-7	ASHWAUBENON WI CNTY DEV AU 0 06/01/2049			3	.1 C FE	1,943,340		39,4641	2,367,846	6,000,000		2,160,739		87,452	5.000	4.378	JJ			06/06/2019	06/01/2049
04780T-CU-6	ATLANTA GA ARPT PASSENGER F 5 01/01/2030			2	.1 D FE	6,616,380		108,9461	6,536,766	6,000,000		6,145,455		(68,999)	5.000	4.107	JJ	149,167	300,000	04/01/2014	01/01/2030
059231-UB-4	BALTIMORE MD REVENUE 5 07/01/2027			2	.1 D FE	3,349,560		109,0647	3,271,941	3,000,000		3,079,759		(37,883)	5.000	3.887	JJ	74,583	150,000	11/15/2013	07/01/2027
11506K-FD-8	BROWARD CNTY FL PORT FACS R 5 09/01/2035			2	.1 F FE	4,631,160		124,0796	4,963,184	4,000,000		4,534,903		(61,233)	5.000	3.673	MS	66,111	200,000	05/29/2020	09/01/2035
13049S-EB-6	CALIFORNIA ST MUNI FIN 3.494 08/15/2041			2	.1 G FE	2,000,000		100,0696	2,000,000	2,000,000		2,002,459		2,459	3.494	3.525	FA	2,912		12/02/2021	08/15/2041
155498-DO-8	CENTRL TX REGL MOBILITY AUT 5 01/01/2032			2	.1 G FE	2,196,800		115,4212	2,308,424	2,000,000		2,080,030		(20,989)	5.000	4.157	JJ	49,722	100,000	11/12/2015	01/01/2032
167590-FA-1	CHICAGO IL O'HARE INTERNATI 5 07/01/2048			2	.2 A FE	1,624,755		117,5306	1,762,959	1,500,000		1,586,321		(11,490)	5.000	4.505	JJ	37,500	75,000	03/28/2018	07/01/2048
167593-RL-8	CHICAGO IL O'HARE INTERNATI 5 01/01/2034			2	.1 F FE	7,264,158		112,6481	7,434,775	6,600,000		6,841,668		(74,964)	5.000	4.204	JJ	164,083	330,000	10/08/2015	01/01/2034
16768T-JL-9	CHICAGO IL SALES TAX REV 5.25 01/01/2038			2	.1 A	5,304,250		100,0000	5,000,000	5,000,000		4,998,305		(57,033)	5.250	4.788	JJ	131,250	262,500	12/16/2015	01/01/2038
167736-P3-5	CHICAGO IL WTRIKS REVENUE 5 11/01/2031			2	.1 C FE	2,090,000		122,3106	2,446,212	2,000,000		2,071,541		(10,585)	5.000	4.564	MN	16,389	100,000	03/23/2020	11/01/2031
167736-Z0-3	CHICAGO IL WTR REVENUE 5 11/01/2042			2	.1 G FE	4,188,899		103,4704	4,092,254	3,955,000		4,000,562		(53,153)	5.000	4.566	MN	32,958	197,750	04/10/2018	11/01/2042
178860-BK-7	CIVICENTURES AK 5 09/01/2022			2	.1 E FE	2,518,697		102,2521	2,239,321	2,190,000		2,224,004		(49,813)	5.000	2.640	MS	36,196	109,500	08/14/2015	09/01/2022
18085P-QK-3	CLARK CNTY NV ARPT REVEN 4.25 07/01/2035			2	.1 F FE	2,869,103		108,8635	2,993,746	2,750,000		2,800,232		(18,888)	4.250	3.940	JJ	58,113	116,875	03/01/2018	07/01/2035
184346-BK-9	CLAYTON NM JAIL PROJ REVENU 5 11/01/2023			2	.2 A FE	4,701,962		107,1379	4,392,654	4,100,000		4,252,672		(79,889)	5.000	2.901	MN	33,597	205,000	12/11/2015	11/01/2023
186352-RU-6	CLEVELAND OH ARPT SYS REVEN 5 01/01/2043			2	.1 F FE	1,942,115		121,1619	2,120,333	1,750,000		1,888,850		(18,706)	5.000	4.279	JJ	43,750	87,500	09/07/2018	01/01/2043
186352-RV-4	CLEVELAND OH ARPT SYS REVEN 5 01/01/2048			2	.1 F FE	3,200,307		120,4991	3,488,449	2,895,000		3,116,089		(29,735)	5.000	4.384	JJ	72,375	144,750	09/07/2018	01/01/2048
19648F-JE-5	COLORADO ST HLTH FACS AUTH 4 11/15/2043			2	.1 C FE	6,421,350		116,8115	7,592,748	6,500,000		6,425,320		2,270	4.000	4.125	MN	33,222	260,000	03/24/2020	11/15/2043
19658Q-DH-7	COLORADO ST SCH OF MINES IN 5 12/01/2047			2	.1 E FE	4,313,170		121,6129	4,621,290	3,800,000		4,128,991		(49,526)	5.000	4.219	JD	15,833	190,000	02/16/2018	12/01/2047
207758-PZ-0	CONNECTICUT ST SPL TAX OBLI 5 01/01/2023	SD		2	.1 D FE	6,361,950		104,7005	5,235,025	5,000,000		5,148,201		(145,438)	5.000	1.990	JD	124,306	250,000	12/12/2012	01/01/2023
207758-QH-9	CONNECTICUT ST SPL TAX OBLI 5 01/01/2023	SD		2	.1 D FE	6,310,100		104,7005	5,235,025	5,000,000		5,143,142		(140,381)	5.000	2.090	JJ	124,306	250,000	12/13/2012	01/01/2023
207758-RD-7	CONNECTICUT ST SPL TAX OBLI 5 10/01/2027			2	.1 D FE	12,870,433		108,0266	12,088,177	11,190,000		11,534,899		(189,437)	5.000	3.596	AO	138,321	559,500	04/17/2014	10/01/2027
235036-4N-7	DALLAS-FORT WORTH TX IN 2.354 11/01/2027			2	.1 E FE	2,000,000		102,9783	2,059,566	2,000,000		2,001,273		(205)	2.354	2.368	MN	7,716	47,080	08/08/2019	11/01/2027
235036-H8-6	DALLAS-FORT WORTH TX INTERN 5 11/01/2044			2	.1 E FE	11,333,203		103,5779	10,937,826	10,560,000		10,647,247		(103,009)	5.000	4.540	MN	88,000	528,000	05/20/2014	11/01/2044
246045-MF-2	DELAWARE CNTY PA REGL WTR Q 5 05/01/2029			2	.1 D FE	589,000		114,6185	590,285	515,000		543,164		(7,872)	5.000	3.663	MN	4,220	25,750	07/08/2015	05/01/2029
249182-LY-0	DENVER CITY & CNTY CO AR 5.25 12/01/2048			2	.1 F FE	10,379,278		123,5978	11,247,400	9,100,000		10,052,359		(119,747)	5.250	4.417	JD	39,813	477,750	03/05/2019	12/01/2048
249189-DN-8	DENVER CO CONVENTION CENTER 5 12/01/2034			2	.2 C FE	2,932,830		115,6938	3,470,814	3,000,000		2,938,421		3,255	5.000	5.288	JD	12,083	150,000	04/08/2020	12/01/2034
25477G-LW-3	DIST OF COLUMBIA INCOME TAX 5 12/01/2032			2	.1 B FE	3,357,936		104,2112	3,032,546	2,910,000		2,966,623		(60,014)	5.000	3.811	JD	11,721	145,500	11/19/2014	12/01/2032
254845-KZ-2	DIST OF COLUMBIA WTR & SWR 5 10/01/2035			2	.1 C FE	6,714,678		111,9575	6,437,556	5,750,000		6,048,464		(102,585)	5.000	3.826	AO	11,076	287,500	10/31/2014	10/01/2035
27149T-A0-4	EAST CENT REGL WASTEWATERTR 5 10/01/2039			2	.1 B FE	7,625,097		112,4700	7,456,761	6,630,000		6,939,711		(106,388)	5.000	4.017	AO	82,875	331,500	10/29/2014	10/01/2039
29270C-ZL-2	ENERGY N W WA ELEC REVENUE 5 07/01/2030			2	.1 C FE	9,229,248		111,1644	8,954,292	8,055,000		8,382,407		(123,518)	5.000	3.785	JJ	200,256	402,750	04/22/2014	07/01/2030
31200C-DF-0	FLORIDA ST ATLANTIC UNIV FI 5 07/01/2049			2	.1 E FE	3,544,770		122,4462	3,673,386	3,000,000		3,439,287		(51,966)	5.000	3.957	JJ	75,000	150,000	11/06/2019	07/01/2049
3137EA-DB-2	FREDDIE MAC 2.375 01/13/2022	SD		2	.1 A	656,159		100,0630	660,416	660,000		659,939		404	2.375	2.441	JJ	7,315	14,463	01/12/2012	01/13/2022
3137EA-DB-2	FREDDIE MAC 2.375 01/13/2022			2	.1 A	11,194,467		100,0630	11,267,094	11,260,000		11,260,951		6,887	2.375	2.441	JJ	124,798	267,796	01/12/2012	01/13/2022
36005G-AZ-6	FULTON CNTY GA DEV AUTH HOS 4 04/01/2050			2	.1 F FE	1,713,990		114,5360	1,718,040	1,500,000		1,686,182		(20,254)	4.000	3.259	AO	15,000	60,000	07/31/2020	04/01/2050
365716-AT-6	GARFIELD CNTY OK EDUCNTL FA 5 09/01/2029			2	.1 F FE	2,461,360		117,9125	2,358,250	2,000,000		2,226,089		(45,219)	5.000	2.884	MS	33,056	100,000	06/15/2016	09/01/2029
38122N-D5-8	GOLDEN ST TOBACCO SECUR 3.714 06/01/2041			1	.1 G FE	3,500,000		99,8791	3,495,769	3,500,000		3,502,085		2,085	3.714	3.748	JD	5,777		12/08/2021	06/01/2041
38611T-BR-7	GRAND PARKWAY TRANSPRTN COR 5 10/01/2048			2	.1 C FE	6,199,884		122,7370	6,744,398	5,495,000		5,980,560		(68,859)	5.000	4.262	AO	68,688	274,750	02/06/2019	10/01/2048
39081H-AR-3	GREAT LAKES MI WTR AUTH SEW 5 07/01/2035			2	.1 F FE	5,125,140		118,0186	5,310,837	4,500,000		4,836,433		(68,397)	5.000	3.943	JJ	111,875	225,000	10/14/2016	07/01/2035
39225P-AT-8	GTR NEW ORLEANS LA EXPRESSV 5 11/01/2042			2	.1 C FE	2,845,050		114,9364	2,873,410	2,500,000		2,676,963		(43,091)	5.000	4.071	MN	20,833	125,000	08/02/2017	11/01/2042
405815-HP-9	HALIFAX FL HOSP MED CTR 5 06/01/2023			2	.1 G FE	1,540,295		106,2260	1,402,183	1,320,000		1,362,164		(28,780)	5.000	2.691	JD	5,317	66,000	04/16/2015	06/01/2023
405815-H0-7	HALIFAX FL HOSP MED CTR 5 06/01/2024																				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
45204E-WR-5	ILLINOIS ST FIN AUTH REVENU 5 08/01/2027				2.A FE	2,098,583	118.4567	2,114,384	1,770,000	1,966,965		(32,141)			5.000	2.831	FA	36,629	88,500	08/16/2017	08/01/2027
45204E-WV-6	ILLINOIS ST FIN AUTH REVENU 5 08/01/2031				2.A FE	1,351,614	118.9152	1,397,254	1,175,000	1,282,552		(17,345)			5.000	3.613	FA	24,316	58,750	08/16/2017	08/01/2031
452227-MA-6	ILLINOIS ST SALES TAX REVEN 3 06/15/2032				2.A FE	5,958,681	105.9120	6,815,437	6,435,000	6,076,966		27,658			3.000	3.650	JD	8,044	193,050	08/08/2017	06/15/2032
452227-MB-4	ILLINOIS ST SALES TAX REVEN 3 06/15/2033				2.A FE	2,871,000	105.7164	3,488,641	3,300,000	2,973,492		21,940			3.000	4.100	JD	4,125	99,000	02/22/2017	06/15/2033
452252-HX-0	ILLINOIS ST TOLL HIGHWAY AU 5 01/01/2029				1.D FE	1,427,613	108.8336	1,360,420	1,250,000	1,291,801		(19,936)			5.000	3.727	JJ	31,076	62,500	05/08/2014	01/01/2029
452252-HY-8	ILLINOIS ST TOLL HIGHWAY AU 5 01/01/2030				1.D FE	849,315	108.8047	816,035	750,000	773,464		(11,176)			5.000	3.860	JJ	18,646	37,500	05/08/2014	01/01/2030
452252-HZ-5	ILLINOIS ST TOLL HIGHWAY AU 5 01/01/2031				1.D FE	842,130	108.7669	815,752	750,000	771,851		(10,394)			5.000	3.980	JJ	18,646	37,500	05/08/2014	01/01/2031
452252-JS-9	ILLINOIS ST TOLL HIGHWAY AU 5 01/01/2035				1.D FE	12,311,489	112.5491	12,183,440	10,825,000	11,321,881		(155,000)			5.000	3.998	JJ	269,122	541,250	10/31/2014	01/01/2035
452252-JT-7	ILLINOIS ST TOLL HIGHWAY AU 5 01/01/2036				1.D FE	7,476,216	112.4755	7,423,383	6,600,000	6,893,380		(91,437)			5.000	4.057	JJ	164,083	330,000	10/31/2014	01/01/2036
452252-LF-4	ILLINOIS ST TOLL HIGHWAY AU 4 12/01/2031				1.D FE	4,757,715	112.4960	5,062,320	4,500,000	4,613,535		(26,254)			4.000	3.526	JD	14,500	180,000	12/09/2015	12/01/2031
452272-C2-1	ILLINOIS ST UNIV 5 04/01/2033				1.F FE	1,310,256	121.7696	1,461,235	1,200,000	1,275,203		(10,495)			5.000	4.217	AO	14,833	60,000	02/07/2018	04/01/2033
452272-C4-7	ILLINOIS ST UNIV 5 04/01/2035				1.F FE	1,903,160	121.1222	2,119,639	1,750,000	1,854,712		(14,591)			5.000	4.318	AO	21,632	87,500	02/07/2018	04/01/2035
455060-3S-2	INDIANA ST FIN AUTH REVENUE 4 07/01/2034				2.A FE	3,275,400	114.2111	3,426,333	3,000,000	3,220,135		(25,933)			4.000	3.246	JD	59,667	120,000	06/20/2019	07/01/2034
474176-KJ-2	JEFFERSON LA SALES TAX DIST 5 12/01/2035				1.E FE	1,502,807	122.2027	1,625,296	1,330,000	1,437,410		(16,086)			5.000	4.002	JJ	5,357	66,500	04/05/2017	12/01/2035
474176-KK-9	JEFFERSON LA SALES TAX DIST 5 12/01/2036				1.E FE	788,312	121.9033	853,323	700,000	755,040		(8,232)			5.000	4.060	JJ	2,819	35,000	04/05/2017	12/01/2036
474176-KM-5	JEFFERSON LA SALES TAX DIST 5 12/01/2042				1.E FE	2,064,341	120.7554	2,233,975	1,850,000	1,984,570		(20,090)			5.000	4.221	JD	7,708	92,500	04/05/2017	12/01/2042
48504N-BE-8	KANSAS CITY MO INDL DEV AUT 5 03/01/2054				1.F FE	6,650,280	118.7505	7,125,300	6,000,000	6,537,460		(64,843)			5.000	4.415	MS	100,000	300,000	03/26/2020	03/01/2054
494759-RG-0	KING ONTY WA HSG AUTH 3 06/01/2040				1.C FE	4,962,750	105.7002	5,285,010	5,000,000	4,970,273		1,194			3.000	3.074	JD	12,500	150,000	06/03/2020	06/01/2040
495289-X9-6	KING ONTY WA SWR REVENUE 5 07/01/2040				1.B FE	4,489,960	113.5552	4,542,208	4,000,000	4,226,005		(71,282)			5.000	4.185	JJ	100,000	200,000	02/16/2018	07/01/2040
533282-CC-1	LINCOLN ONTY NE HOSP AU 3.171 11/01/2035				1.F FE	6,000,000	98.4045	5,904,270	6,000,000	6,015,403		(1,319)			3.171	3.196	MN	31,710	190,260	02/13/2020	11/01/2035
542690-3E-0	LONG ISLAND NY PWR AUTH ELE 5 09/01/2035				1.F FE	3,066,315	111.4968	3,066,162	2,750,000	2,847,540		(34,465)			5.000	4.168	MS	45,451	137,500	12/04/2014	09/01/2035
544495-H4-9	LOS ANGELES CA DEPT WTR & P 5 07/01/2033				1.D FE	7,766,880	111.2141	7,340,131	6,600,000	6,933,905		(126,853)			5.000	3.682	JJ	164,083	330,000	10/28/2014	07/01/2033
544525-OG-6	LOS ANGELES CA DEPT OF WTR 5 07/01/2043				1.C FE	11,050,200	102.2226	10,222,260	10,000,000	10,072,997		(144,178)			5.000	4.329	JJ	250,000	500,000	05/20/2014	07/01/2043
544525-SD-1	LOS ANGELES CA DEPT OF WTR 5 07/01/2028				1.C FE	5,558,150	106.9629	5,348,145	5,000,000	5,100,174		(64,388)			5.000	3.983	JJ	124,306	250,000	11/21/2013	07/01/2028
544525-TK-4	LOS ANGELES CA DEPT OF WTR 5 07/01/2039				1.C FE	2,479,595	110.8404	2,440,925	1,300,000	1,352,274		(19,785)			5.000	4.066	JJ	32,500	65,000	11/07/2014	07/01/2039
54639T-BU-5	LOUISIANA ST PUBLIC FACS AU 5 07/01/2056				1.G FE	1,568,430	113.9370	1,709,055	1,500,000	1,538,954		(7,714)			5.000	4.738	JJ	37,500	75,000	02/14/2017	07/01/2056
546462-EV-0	LOUISIANA ST ENERGY & P 3.245 06/01/2044				1.C FE	2,000,000	101.6810	2,033,620	2,000,000	2,001,950		1,950			3.245	3.271	JD	5,408	16,045	08/19/2021	06/01/2044
54651R-BZ-1	LOUISIANA ST UNCLAIMED PROP 5 09/01/2025				1.E FE	2,421,411	115.4027	2,411,916	2,090,000	2,223,659		(33,929)			5.000	3.140	MS	34,543	104,500	08/19/2015	09/01/2025
55374S-AH-3	M-S-R CA ENERGY AUTH GAS RE 7 11/01/2034				2.A FE	1,361,880	152.6432	1,526,432	1,000,000	1,255,299		(17,978)			7.000	4.103	MN	11,667	70,000	05/04/2015	11/01/2034
56035D-BW-1	MAIN STREET NATURAL GAS INC 5 05/15/2049				1.G FE	3,512,490	153.9940	4,619,820	3,000,000	3,493,551		(11,446)			5.000	3.995	MN	19,167	150,000	04/29/2020	05/15/2049
56502F-UJ-2	MAINE ST HSG AUTH MTEG 2.374 11/15/2030				1.B FE	3,500,000	100.3710	3,512,985	3,500,000	3,503,999		(467)			2.374	2.388	MN	10,386	82,167	10/29/2020	11/15/2030
575829-AT-3	MASSACHUSETTS ST CLEAN WTR 5 02/01/2033				1.A FE	4,199,544	109.4070	3,883,949	3,550,000	3,713,800		(75,351)			5.000	3.612	FA	73,465	177,500	12/11/2014	02/01/2033
576000-XV-0	MASSACHUSETTS ST SCH BLDG A 5 08/15/2022				1.B FE	178,158	102.9028	169,790	165,000	168,511		(5,555)			5.000	1.848	FA	3,094	8,250	04/30/2020	08/15/2022
576000-YE-7	MASSACHUSETTS ST SCH BLDG A 5 08/15/2022				1.B FE	2,876,481	102.9106	2,742,567	2,665,000	2,721,448		(89,302)			5.000	1.866	FA	49,969	133,250	04/30/2020	08/15/2022
576051-PP-5	MASSACHUSETTS ST WTR RESOUR 5 08/01/2040				1.B FE	8,024,870	119.5451	8,368,157	7,000,000	7,561,664		(112,764)			5.000	3.997	FA	145,833	350,000	11/14/2016	08/01/2040
576051-WJ-1	MASSACHUSETTS ST WTR RE 3.104 08/01/2039				1.B FE	3,380,000	104.8958	3,545,478	3,380,000	3,384,386		(579)			3.104	3.128	FA	43,715	104,915	10/10/2019	08/01/2039
592529-3A-5	MET TRANSPRTN AUTH NY REVEN 5 11/15/2039				1.G FE	5,589,350	110.9955	5,589,775	5,000,000	5,190,788		(62,216)			5.000	4.215	MN	31,944	250,000	10/24/2014	11/15/2039
592529-V4-8	MET TRANSPRTN AUTH NY REVEN 5 11/15/2030				1.G FE	11,248,000	109.9457	10,994,570	10,000,000	10,336,986		(133,897)			5.000	3.963	MN	62,500	500,000	05/08/2014	11/15/2030
592646-7A-5	MET WASHINGTON DC ARPTS AUT 5 10/01/2044				1.D FE	2,309,618	110.6748	2,333,631	1,205,000	1,237,317		(10,985)			5.000	4.457	AO	15,063	60,250	05/30/2014	10/01/2044
59333A-LY-5	MIAMI-DADE ONTY FL EDUCNL 5 04/01/2035				1.G FE	8,071,610	112.6131	8,220,756	7,300,000	7,525,221		(84,112)			5.000	4.200	AO	90,236	365,000	10/01/2015	04/01/2035
59333P-N6-1	MIAMI-DADE ONTY FL AVIATION 5 10/01/2037				1.F FE	2,255,560	111.0832	2,221,664	2,000,000	2,080,576		(127,575)			5.000	4.118	AO	25,000	100,000	12/03/2014	10/01/2037
59334D-HH-0	MIAMI-DADE ONTY FL WTR & SW 5 10/01/2042				1.D FE	11,305,879	103.5439	10,483,820	10,125,000	10,247,891		(163,495)			5.000	4.256	AO	126,563	506,250	10/10/2014	10/01/2042
59334D-LT-9	MIAMI-DADE ONTY FL WTR & SW 4 10/01/2044				1.D FE	11,218,020	116.3378	12,797,158	11,000,000	11,188,535		(20,797)			4.000	3.910	AO	110,000	440,000	03/24/2020	10/01/2044
59334P-EL-7	MIAMI-DADE ONTY FL TRANSIT 5 07/01/2042				1.C FE	8,399,064	102.3578	7,779,193	7,600,000	7,657,898		(114,318)			5.000	4.329	JJ	190,000	380,000	10/08/2014	07/01/2042
59447T-DX-8	MICHIGAN ST FIN AUTH RE 3.875 10/01/2023				3.A FE	1,070,000	102.5640	1,025,640	1,000,000												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
64971G-KK-0	NEW YORK CITY NY MUNI WTR F 5 06/15/2036			2	.1 B FE	4,700,420	110.7133	4,577,995	4,135,000	4,297,425	(62,728)				5.000	4.044	JD	8,615	206,750	11/14/2014	06/15/2036
64971P-KR-5	NEW YORK CITY NY INDL D 3.186 03/01/2040			2	.1 F FE	819,776	103.8873	831,098	800,000	819,562	(214)				3.186	3.033	MS	8,425		09/29/2021	03/01/2040
64971W-ED-8	NEW YORK CITY NY TRANSITION 5 02/01/2029			2	.1 A FE	5,681,450	109.5485	5,477,425	5,000,000	5,164,831	(75,111)				5.000	3.786	FA	103,472	250,000	04/09/2014	02/01/2029
64971W-EU-0	NEW YORK CITY NY TRANSITION 5 02/01/2030			2	.1 A FE	11,283,000	109.5001	10,950,010	10,000,000	10,311,344	(141,689)				5.000	3.903	FA	206,944	500,000	04/09/2014	02/01/2030
64972H-VR-0	NEW YORK CITY NY TRANSITION 5 07/15/2037			2	.1 C FE	6,995,319	112.9108	6,661,737	5,900,000	6,279,478	(118,069)				5.000	3.762	JJ	135,208	295,000	10/04/2016	07/15/2037
64986A-Y3-9	NEW YORK ST ENVRMNTL FACS 5 06/15/2022	SD		2	.1 A FE	12,575,500	102.1201	10,212,010	10,000,000	10,131,015	(281,727)				5.000	2.110	JD	20,833	499,975	06/26/2012	06/15/2022
64990B-FH-1	NEW YORK ST DORM AUTH REVEN 5 07/01/2031	SD		2	.1 D FE	2,575,418	115.2698	2,507,118	2,175,000	2,328,852	(41,182)				5.000	3.500	JJ	54,073	108,720	04/10/2015	07/01/2031
64990B-FH-1	NEW YORK ST DORM AUTH REVEN 5 07/01/2031			2	.1 D FE	2,160,983	115.2698	2,103,674	1,825,000	1,954,094	(34,555)				5.000	3.500	JJ	45,372	91,250	04/10/2015	07/01/2031
650009-S6-1	NEW YORK ST THRUWAY AUTH 3.5 01/01/2042			2	.1 F FE	2,750,000	103.6023	2,849,063	2,750,000	2,752,407	(342)				3.500	3.530	JJ	48,125	96,250	10/18/2019	01/01/2042
650009-YY-3	NEW YORK ST THRUWAY AUTH 5 01/01/2022			2	.1 F FE	3,903,758	100.0000	3,280,000	3,280,000	3,279,703	(73,742)				5.000	2.710	JJ	81,544	164,000	06/27/2012	01/01/2022
650036-CD-6	NEW YORK ST URBAN DEV CORP 4 03/15/2042			2	.1 C FE	11,757,600	118.0349	11,803,490	10,000,000	11,533,982	(159,067)				4.000	2.921	MS	116,667	457,778	07/17/2020	03/15/2042
65829Q-BA-1	NORTH CAROLINA ST LTD OBLIG 5 05/01/2027			2	.1 B FE	7,867,921	106.0275	7,363,610	6,945,000	7,093,457	(107,090)				5.000	3.735	MM	56,910	347,250	11/07/2013	05/01/2027
66285H-LT-1	N TX TOLLWAY AUTH REVENUE 5 01/01/2031			2	.1 F FE	5,027,113	108.6935	4,907,512	4,515,000	4,649,679	(64,197)				5.000	4.017	JJ	112,248	225,750	06/07/2017	01/01/2031
665304-JJ-1	NTHRN KY UNIV GEN RECPT 3.427 09/01/2050			1	.1 E FE	2,000,000	102.4785	2,049,570	2,000,000	2,001,998	1,998				3.427	3.456	MS	22,847	24,941	04/07/2021	09/01/2050
682001-DB-5	OMAHA NE PUBLIC PWR DIST EL 5 02/01/2040			2	.1 C FE	10,381,860	110.9760	9,987,840	9,000,000	9,413,933	(152,201)				5.000	3.967	FA	187,500	450,000	12/15/2014	02/01/2040
68607D-PS-8	OREGON ST DEPT OF TRANSPRTN 5 11/15/2027			2	.1 B FE	7,175,950	104.1362	6,810,507	6,540,000	6,610,242	(77,838)				5.000	4.090	MM	40,875	327,000	08/29/2013	11/15/2027
68608J-XY-2	OREGON ST FACS AUTH REV 3.291 10/01/2040			1	.1 G FE	1,458,390	100.2794	1,504,191	1,500,000	1,459,452	1,062				3.291	3.535	AO	12,341	24,683	05/18/2021	10/01/2040
68608J-YZ-8	OREGON ST FACS AUTH REVEN 4.1 10/01/2041			2	.2 B FE	2,225,000	103.5501	2,203,990	2,225,000	2,227,627	2,627				4.100	4.142	AO	22,806	31,422	05/14/2021	10/01/2041
686499-CB-8	ORLANDO FL TOURIST DEV TAX 5 11/01/2036			2	.2 C FE	2,547,468	121.7117	2,677,657	2,200,000	2,416,383	(33,295)				5.000	3.829	MM	18,028	110,000	08/04/2017	11/01/2036
686499-CC-6	ORLANDO FL TOURIST DEV TAX 5 11/01/2037			2	.2 C FE	2,314,000	121.5373	2,430,746	2,000,000	2,195,750	(30,111)				5.000	3.871	MM	16,389	100,000	08/04/2017	11/01/2037
686499-CD-4	ORLANDO FL TOURIST DEV TAX 5 11/01/2038			2	.2 C FE	2,310,240	120.8273	2,416,546	2,000,000	2,193,536	(29,750)				5.000	3.916	MM	16,389	100,000	08/04/2017	11/01/2038
686543-UB-3	ORLANDO & ORANGE CNTY FL EX 5 07/01/2035			2	.1 E FE	12,419,019	107.0224	11,692,197	10,925,000	11,211,392	(185,394)				5.000	3.992	JJ	273,125	546,250	10/09/2014	07/01/2035
700387-DP-5	PARK CREEK CO MET DIST REV 5.0 12/01/2045			2	.2 B FE	3,555,206	113.4460	3,738,046	3,295,000	3,475,108	(42,302)				5.000	4.515	JD	13,729	164,750	01/31/2019	12/01/2045
708686-EJ-5	PENNSYLVANIA ST ECON DEV 3.1 11/01/2038			2	.1 G FE	2,000,000	106.9418	2,138,836	2,000,000	2,004,337	(485)				3.100	3.124	MM	10,161	62,000	09/06/2019	11/01/2038
709223-2N-0	PENNSYLVANIA ST TURNPIKE CO 5 12/01/2042			2	.1 E FE	2,555,346	104.2734	2,398,288	2,300,000	2,332,356	(34,472)				5.000	4.290	JD	9,583	115,000	10/17/2014	12/01/2042
709224-CT-4	PENNSYLVANIA ST TURNPIKE CO 5 12/01/2044			2	.1 E FE	5,930,366	111.8101	5,897,983	5,275,000	5,488,003	(68,555)				5.000	4.235	JD	21,979	263,750	10/08/2014	12/01/2044
709224-EY-1	PENNSYLVANIA ST TURNPIKE CO 5 12/01/2034			2	.1 E FE	2,807,725	112.4324	2,810,810	2,500,000	2,601,087	(32,428)				5.000	4.093	JD	10,069	125,000	11/06/2014	12/01/2034
709224-KX-6	PENNSYLVANIA ST TURNPIKE CO 5 12/01/2045			2	.1 E FE	4,482,571	115.1894	4,722,765	4,100,000	4,299,689	(46,736)				5.000	4.399	JD	17,083	205,000	03/24/2017	12/01/2045
71780T-AD-5	PHILADELPHIA PA AUTH FOR IN 4 11/01/2045			2	.1 G FE	4,524,720	112.4000	4,496,000	4,000,000	4,438,924	(50,287)				4.000	3.231	MM	26,667	160,000	03/06/2020	11/01/2045
71783D-AS-4	PHILADELPHIA PA AUTH FOR IN 5 12/01/2027			2	.1 F FE	1,203,320	120.8464	1,208,464	1,000,000	1,119,124	(20,204)				4.000	2.721	JD	4,028	50,000	08/03/2017	12/01/2027
73358W-OR-8	PORT AUTH OF NEW YORK & NEW 5 12/01/2027			2	.1 E FE	11,070,500	108.7311	10,873,110	10,000,000	10,237,226	(117,275)				5.000	3.995	JD	40,278	500,000	11/22/2013	12/01/2027
73358W-IS-9	PORT AUTH OF NEW YORK & NEW 5 05/01/2030			2	.1 E FE	2,378,320	114.4856	2,298,712	2,000,000	2,140,408	(39,644)				5.000	3.383	MM	16,389	100,000	04/16/2015	05/01/2030
743940-CZ-9	PROVIDENCE RI REDEV AGY REV 5 04/01/2028			2	.2 B FE	548,305	109.2802	546,401	500,000	518,128	(5,152)				5.000	4.033	AO	6,181	25,000	04/28/2015	04/01/2028
74442C-BZ-6	PUBLIC FIN AUTH WI HSP REV 4 10/01/2049			2	.1 F FE	2,553,675	113.3234	2,833,085	2,500,000	2,541,461	(5,000)				4.000	3.912	AO	25,000	100,000	04/05/2019	10/01/2049
783186-SA-8	RUTGERS NJ ST UNIV 5 05/01/2043			2	.1 E FE	5,045,948	106.2748	4,941,778	4,650,000	4,822,405	(126,619)				5.000	4.439	MM	38,750	232,500	03/19/2020	05/01/2043
79758U-AR-2	SAN FERNANDO CALIF PENS 2.892 01/01/2041			2	.1 C FE	498,665	97.7477	488,739	500,000	498,678	13				2.892	2.933	JJ	5,302		09/07/2021	01/01/2041
837151-KK-4	SOUTH CAROLINA ST PUBLIC SV 5 05/15/2039			2	.1 F FE	7,282,292	112.0643	7,289,783	6,505,000	6,759,431	(81,843)				5.000	4.208	JD	27,104	325,250	11/14/2014	12/01/2039
85732M-B6-3	STATE PUBLIC SCH BLDG AUTH 5 06/15/2023			2	.1 G FE	2,766,024	106.4816	2,555,558	2,400,000	2,474,893	(49,648)				5.000	2.801	JD	5,000	120,000	08/06/2015	06/15/2023
861361-AC-7	STOCKTON CA PENSN OBLG 5 455 09/01/2037			2	.1 F FE	5,369,130	119.4202	5,373,909	4,500,000	5,363,849	(5,281)				5.455	3.424	MS	81,825	91,825	12/14/2015	09/01/2037
876443-KU-5	TARRANT TX REGL WTR DIST WIT 5 03/01/2049			2	.1 A FE	8,290,742	110.1111	8,241,816	7,485,000	7,794,331	(136,569)				5.000	4.394	MS	124,750	374,250	02/21/2018	03/01/2049
880443-BT-2	TENNESSEE ST ENERGY ACO 5.625 09/01/2026			2	.2 B FE	2,283,440	119.5802	2,391,604	2,000,000	2,150,156	(28,911)				5.625	3.850	MS	37,500	112,500	01/09/2017	09/01/2026
88283K-AX-6	TEXAS ST TRANSPRTN COMMISS 5 08/15/2034			2	.2 A FE	1,391,475	110.7439	1,367,687	1,235,000	1,283,312	(17,312)				5.000	4.055	FA	23,156	61,750	01/22/2015	08/15/2034
88283K-BL-1	TEXAS ST TRANSPRTN COMM 3.029 08/15/2041			2	.1 F FE	6,000,000	101.1952	6,071,712	6,000,000	6,005,234	(587)				3.029	3.052	FA	68,657	181,740	02/21/2020	08/15/2041
91412G-7C-3	UNIV OF CALIFORNIA CA REVEN 5 05/15/2037			2	.1 D FE	2,073,238	101.6321	1,870,031	1,840,000	1,852,534	(33,976)				5.000	4.084	MM	11,756	92,000	10/29/2014	05/15/2037
91412G-TW-5	UNIV OF CALIFORNIA CA RE 5.25 05/15/2030			2	.1 C FE																

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
97712D-KQ-8	WISCONSIN ST HLTH & EDUCNLN 5 08/15/2039	2			1.E FE	1,690,894		1,620,385	1,475,000	1,545,626					5.000	3.994	FA	27,861	73,750	05/18/2016	08/15/2039	
2599999 Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						714,656,210	XXX	716,957,275	656,685,000	672,624,171			(7,364,606)			XXX	XXX	XXX	8,699,754	28,961,727	XXX	XXX
30768W-AA-6	FARM 2021-1 A VAR 01/25/2051 WHOLE LOAN			5	1.A	521,037	.993452	517,836	521,249	521,071			.37		2.180	2.207	MON	.947	1,894	09/29/2021	01/25/2051	
31283H-F2-6	FGLMC POOL G01085				1.A	2,153	109.2747	2,283	2,089	2,131			(22)		7.500	6.149	MON	.13	157	01/02/2002	11/01/2029	
31287S-GK-7	FGLMC POOL C66502				1.A	23,020	106.8314	23,345	21,852	22,455			(174)		7.000	6.185	MON	127	1,530	12/30/2002	04/01/2032	
31288F-ZX-5	FGLMC POOL C77058				1.A	87,401	111.4175	96,595	86,697	87,046			(130)		5.000	4.972	MON	.361	4,335	03/07/2003	02/01/2033	
31288G-H3-9	FGLMC POOL C77450				1.A	20,971	111.3360	23,160	20,802	20,906			(47)		5.000	5.011	MON	.87	1,040	03/07/2003	03/01/2033	
31288G-NT-5	FGLMC POOL C77602				1.A	149,336	111.3321	164,919	148,132	149,109			(307)		5.000	4.733	MON	.617	7,407	03/07/2003	03/01/2033	
3128M4-L4-3	FGLMC POOL G02747				1.A	90,326	115.3974	103,482	89,675	90,252			(140)		6.000	5.994	MON	.448	5,381	04/10/2007	03/01/2037	
3128M5-5E-6	FGLMC POOL G04145				1.A	129,699	113.5885	147,582	129,927	129,721			.60		5.500	5.704	MON	.596	7,146	09/25/2008	01/01/2038	
3128MB-BQ-6	FGLMC POOL G06047				1.A	42,719	110.1799	44,741	40,607	42,601			(915)		4.500	2.169	MON	.152	1,827	11/08/2010	05/01/2040	
3128M9-NL-2	FGLMC POOL G07295				1.A	810,393	107.3312	851,902	793,713	811,246			(8,296)		3.500	2.421	MON	2,315	27,780	04/09/2019	05/01/2042	
3128MB-F5-1	FGLMC POOL G12688				1.A	6,118	100.4198	5,753	5,729	5,745			(149)		5.500	3.095	MON	.26	315	01/13/2010	06/01/2022	
3128MC-G2-5	FGLMC POOL G13617				1.A	2,584	100.1781	2,447	2,443	2,448			(44)		5.500	4.018	MON	.11	134	09/18/2009	12/01/2023	
3128MC-HB-4	FGLMC POOL G13626				1.A	32,114	103.5092	31,167	30,110	30,404			(662)		6.000	4.200	MON	.151	1,807	09/21/2009	01/01/2024	
3128MC-JM-8	FGLMC POOL G13668				1.A	36,351	100.8968	34,560	34,560	34,481			(775)		5.500	3.705	MON	.157	1,884	10/01/2009	01/01/2024	
3128MJ-CT-5	FGLMC POOL G08081				1.A	239,412	115.3641	270,386	234,376	237,759			(1,084)		6.000	5.622	MON	1,172	14,063	09/20/2005	09/01/2035	
3128MJ-CZ-1	FGLMC POOL G08087				1.A	239,522	115.5750	272,401	235,692	238,345			(786)		6.000	5.629	MON	1,178	14,141	10/21/2005	10/01/2035	
31292H-AW-4	FGLMC POOL C00921				1.A	16,038	115.6002	17,993	15,565	15,903			(112)		7.500	6.987	MON	.97	1,168	01/02/2002	02/01/2030	
31292H-FU-3	FGLMC POOL C01079				1.A	145	117.3100	165	141	143			(1)		7.500	7.184	MON	.1	10	01/02/2002	10/01/2030	
31292H-K3-7	FGLMC POOL C01214				1.A	74	115.0285	83	72	74					7.500	7.045	MON	.6	6	01/02/2002	07/01/2031	
31292H-KJ-2	FGLMC POOL C01197				1.A	19,684	114.7319	22,633	19,727	19,692			10		6.500	6.760	MON	.107	1,282	01/02/2002	07/01/2031	
31292H-QY-3	FGLMC POOL C01371				1.A	71,649	118.3158	80,495	68,034	71,107			(940)		7.000	5.580	MON	.397	4,762	12/30/2002	06/01/2032	
31292H-VU-5	FGLMC POOL C01527				1.A	372,047	112.9748	415,034	367,369	370,921			(1,190)		5.500	5.260	MON	1,684	20,205	03/24/2003	04/01/2033	
312931-66-8	FGLMC POOL A85371				1.A	201,683	110.1471	211,168	191,715	201,340			(3,747)		4.500	3.218	MON	.719	8,627	11/08/2010	03/01/2039	
31296P-EA-6	FGLMC POOL A14629				1.A	1,741,137	111.3360	1,961,035	1,761,365	1,744,186			4,575		5.000	5.477	MON	7,339	88,068	12/30/2003	10/01/2033	
31296R-PL-6	FGLMC POOL A16727				1.A	512,599	111.3321	557,788	501,013	511,935			(3,504)		5.000	3.889	MON	2,088	25,051	12/29/2008	12/01/2033	
31296R-V6-2	FGLMC POOL A16937				1.A	534,993	113.4958	600,069	528,714	533,321			(1,899)		5.500	5.266	MON	2,423	29,079	12/30/2003	12/01/2033	
31296S-NV-4	FGLMC POOL A17604				1.A	776,438	113.6873	823,161	724,057	766,300			(10,669)		5.500	3.562	MON	3,319	39,823	03/23/2011	01/01/2034	
31297F-PB-3	FGLMC POOL A27618				1.A	219,492	112.3867	247,666	220,370	219,656			283		5.000	5.178	MON	.918	11,019	11/01/2004	10/01/2034	
31297F-QH-9	FGLMC POOL A27656				1.A	38,345	112.3867	43,267	38,498	38,383			105		5.000	5.172	MON	.160	1,925	11/01/2004	10/01/2034	
31297F-QJ-5	FGLMC POOL A27657				1.A	129,882	112.3867	146,554	130,402	129,892			129		5.000	5.247	MON	.543	6,520	11/01/2004	10/01/2034	
31297F-QL-0	FGLMC POOL A27659				1.A	164,668	112.3867	185,805	165,327	164,636			198		5.000	5.200	MON	.689	8,266	11/01/2004	10/01/2034	
31297F-R9-6	FGLMC POOL A27712				1.A	170,959	112.3867	192,903	171,643	171,184			86		5.000	5.171	MON	.715	8,582	11/01/2004	10/01/2034	
31297F-UE-1	FGLMC POOL A27781				1.A	231,644	112.3867	261,379	232,571	231,788			478		5.000	5.445	MON	.969	11,629	11/01/2004	10/01/2034	
31297F-UF-8	FGLMC POOL A27782				1.A	231,927	112.3867	261,698	232,855	232,080			211		5.000	5.324	MON	.970	11,643	11/01/2004	10/01/2034	
31297F-WG-4	FGLMC POOL A27847				1.A	59,097	112.3867	66,683	59,334	59,153			148		5.000	5.219	MON	.247	2,967	11/01/2004	10/01/2034	
31298E-VS-1	FGLMC POOL C46025				1.A	5,436	115.1702	6,076	5,276	5,346			(26)		7.500	7.172	MON	.33	396	01/02/2002	12/01/2030	
31298T-HC-9	FGLMC POOL C56527				1.A	6,944	108.6353	7,321	6,739	6,798			(25)		7.500	7.378	MON	.42	505	01/02/2002	08/01/2031	
3132DV-LC-7	FNOL POOL S07523				1.A	18,172,976	102.9651	17,527,353	17,022,620	17,852,941			(375,991)		2.500	0.412	MON	35,464	425,566	08/05/2020	08/01/2050	
3132DV-LE-3	FNOL POOL S07525				1.A	22,337,522	103.3624	22,051,486	21,334,150	22,221,388			(205,859)		2.500	1.050	MON	44,446	311,123	04/30/2021	10/01/2050	
3132GF-5Y-9	FGLMC POOL Q02663				1.A	3,461,570	110.2026	3,403,170	3,088,103	3,460,098			(136,014)		4.500	0.815	MON	11,580	138,965	03/06/2020	08/01/2041	
3132GK-F2-7	FGLMC POOL Q04085				1.A	2,892,812	107.9651	3,015,335	2,792,879	2,893,873			(35,876)		3.500	2.004	MON	8,146	97,751	12/07/2016	10/01/2041	
3132QP-G9-9	FGLMC POOL Q32923				1.A	1,638,693	107.2813	1,678,042	1,564,152	1,640,248			(28,984)		3.500	1.492	MON	4,562	54,745	05/15/2015	04/01/2045	
3132IK-FC-7	FGLMC POOL Q45562				1.A	1,077,162	107.2680	1,129,205	1,052,695	1,076,343			(8,317)		3.500	2.584	MON	3,070	36,844	01/27/2017	01/01/2047	
31335A-5Y-0	FGLMC POOL G60863				1.A	3,953,640	105.7929	4,162,510	3,934,582	3,948,572			(3,694)		3.000	2.938	MON	9,836	118,037	05/17/2017	02/01/2047	
31335A-DW-5	FGLMC POOL G60117				1.A	1,216,976	107.9397	1,278,442	1,184,405	1,216,998			(12,948)		3.500	2.609	MON	3,455	41,454	06/25/2015	07/01/2045	
31335A-E9-9	FGLMC POOL G60135				1.A	6,463,902	105.5638	6,547,324	6,202,245	6,455,219			(79,017)		3.000	1.831	MON	15,506	186,067	08/02/2016	06/01/2043	
31335A-QC-5	FGLMC POOL G60451				1.A	7,109,208	106.3908	7,811,308	7,342,090	7,121,136			54,991		3.000	3.857	MON	18,355	220,263	08/01/2018	01/01/2046	
31335A-RC-4	FGLMC POOL G60483				1.A	1,137,964	108.7945	1,146,667	1,053,976	1,133,332			(36,668)		4.000	0.573	MON	3,				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31335B-FU-5	FGLMC POOL G61079				1.A	1,106,824	109.5992	1,147,959	1,047,416	1,103,101			(26,872)		4.500	1.802	MON	3,928	47,134	02/21/2018	07/01/2047
31335B-GD-2	FGLMC POOL G61096				1.A	1,739,499	107.2680	1,738,272	1,620,494	1,742,767			(52,215)		3.500	0.504	MON	4,726	56,717	04/03/2020	02/01/2047
31335B-JC-1	FGLMC POOL G61159				1.A	2,186,474	110.1784	2,287,499	2,076,177	2,185,247			(46,321)		4.500	2.834	MON	7,786	93,428	06/01/2018	05/01/2046
31335B-OH-2	FGLMC POOL G61356				1.A	4,693,354	114.2036	4,894,258	4,285,557	4,717,088			(143,079)		5.500	1.403	MON	19,642	235,706	05/02/2018	05/01/2041
3133AR-BW-4	FNCL POOL Q6353				1.A	2,024,017	102.3134	1,983,150	1,938,308	2,010,945			(14,751)		2.500	(1.325)	MON	4,038	12,114	09/13/2021	09/01/2051
3133AT-NC-1	FNCL POOL Q63487				1.A	1,029,017	102.3308	1,018,623	995,421	1,027,849			(1,320)		2.500	1.906	MON	2,074	4,148	10/06/2021	10/01/2051
3133AT-XU-0	FNCL POOL Q63791				1.A	16,016,732	102.2457	15,913,926	15,564,391	16,017,779			170		2.500	1.975	MON	32,426	32,426	10/15/2021	10/01/2051
3133AW-BB-6	FNCL POOL QD0063				1.A	4,290,958	102.4481	4,286,171	4,183,749	4,289,414			(1,763)		2.500	2.047	MON	8,716	8,716	10/25/2021	11/01/2051
3133AW-SB-1	FNCL POOL QD0514				1.A	2,316,120	99.8292	2,290,867	2,294,786	2,315,797			(372)		2.000	1.885	MON	3,825	3,825	11/09/2021	11/01/2051
3133GD-4M-9	FNCL POOL QN7128				1.A	20,974,308	102.6452	20,783,034	20,247,456	20,914,474			(85,395)		2.000	0.850	MON	33,746	168,729	07/15/2021	07/01/2036
3133KM-4E-2	FNCL POOL RA6221				1.A	11,419,171	104.9012	11,399,941	10,867,315	11,414,969			(4,201)		3.000	2.170	MON	27,168	27,168	12/15/2021	11/01/2051
3133KM-4J-1	FNCL POOL RA6225				1.A	11,040,072	105.2014	11,008,822	10,464,523	11,037,427			(2,645)		3.000	1.901	MON	26,161		12/21/2021	11/01/2051
3133KM-4N-2	FNCL POOL RA6229				1.A	4,927,783	102.2979	4,907,218	4,796,990	4,927,881			(2,469)		2.500	2.023	MON	9,994	9,994	11/18/2021	11/01/2051
3133KY-VF-3	FNCT POOL RB5114				1.A	24,207,690	101.1452	24,046,267	23,774,000	24,164,094			(64,360)		2.000	1.403	MON	39,623	277,363	05/21/2021	06/01/2041
31359X-EP-0	FNR 1999-62 PB 7.5 12/18/2029 CMO				1.A	106,078	112.2390	114,481	101,998	104,411			(816)		7.500	6.636	MON	637	7,650	12/19/2001	12/18/2029
3136A7-ZV-7	FNR 2012-83 BA 3.5 03/25/2041 CMO				1.A	403,545	101.2090	398,736	399,973	399,853			(10,273)		3.500	1.019	MON	1,149	13,789	12/29/2017	03/25/2041
3136AD-SD-2	FNR 2013-35 YT 6.5 09/25/2032 CMO				1.A	1,562,963	114.4450	1,558,915	1,362,152	1,534,492			(79,214)		6.500	1.038	MON	7,378	88,540	12/15/2017	09/25/2032
3136B5-MO-5	FNR 2019-31 EA 3 10/25/2048 CMO				1.A	2,250,388	103.9360	2,289,681	2,202,972	2,225,881			(13,700)		3.000	2.500	MON	5,507	66,089	06/27/2019	10/25/2048
31371H-B7-2	FNCL POOL 252162				1.A	9,940	111.6040	11,030	9,883	9,899			(7)		6.500	6.612	MON	54	642	10/27/1998	12/01/2028
31371H-DR-6	FNCL POOL 252212				1.A	56,509	112.4496	63,178	56,184	56,291			(44)		6.500	6.602	MON	304	3,652	11/19/1998	01/01/2029
31371H-E4-6	FNCL POOL 252255				1.A	26,937	112.2852	30,096	26,803	26,860			(23)		6.500	6.594	MON	145	1,742	03/12/2002	02/01/2029
31371H-K2-3	FNCL POOL 252413				1.A	23,806	107.8350	25,447	23,598	23,670			(18)		6.500	6.598	MON	128	1,534	02/10/1999	02/01/2029
31371H-K3-1	FNCL POOL 252414				1.A	13,194	104.4068	13,950	13,361	13,265			78		6.000	6.619	MON	67	802	02/09/1999	02/01/2029
31371K-HX-2	FNCL POOL 254146				1.A	18,705	113.6518	21,093	18,560	18,643			(26)		6.000	5.951	MON	93	1,114	11/09/2001	01/01/2032
31371M-HK-6	FNCL POOL 255934				1.A	366,664	115.1738	415,932	361,135	365,689			(1,356)		6.000	5.614	MON	1,806	21,666	10/21/2005	11/01/2035
31374C-RL-2	FNLMOK POOL 310191				1.A	2,729,556	104.4052	2,766,375	2,649,653	2,731,513			(47,155)		4.500	2.756	MON	9,936	119,234	10/11/2018	05/01/2041
31378Y-KV-5	FNCL POOL 412608				1.A	14,907	109.2537	16,403	15,014	14,949			27		6.500	6.872	MON	81	976	03/13/1998	01/01/2028
3137A0-MB-8	FHR 3688 BC 4.5 07/15/2040 CMO				1.A	317,262	108.7460	327,023	300,722	309,438			(2,547)		4.500	3.482	MON	1,128	13,533	09/30/2010	07/15/2040
3137A3-EM-7	FHR 3758 MW 4.5 11/15/2040 CMO				1.A	2,889,073	110.6010	2,970,686	2,685,948	2,840,438			(47,254)		4.500	2.773	MON	10,072	120,868	03/19/2020	11/15/2040
3137B5-PB-3	FHR 4263 AF FLT 11/15/2043 CMO				1.A	848,600	100.5280	850,954	846,484	848,555			(532)		0.510	0.416	MON	192	4,263	01/10/2018	11/15/2043
3137BP-JX-8	FHR 4582 PA 3 11/15/2045 CMO				1.A	3,611,234	104.3230	3,746,275	3,591,034	3,607,394			(7,717)		3.000	2.826	MON	8,978	107,731	03/26/2019	11/15/2045
3137BP-LE-7	FHR 4586 FA FLT 05/15/2046 CMO				1.A	2,474,730	100.4640	2,487,768	2,476,278	2,476,820			(150)		0.510	0.504	MON	561	12,471	06/09/2016	05/15/2046
3137FH-HP-1	FHR 4821 ZN 3 5 05/15/2048 CMO				1.A	7,844,867	104.5270	7,773,667	7,436,994	7,751,546			(203,967)		3.500	0.589	MON	21,691	173,530	04/13/2021	05/15/2048
3137FP-FX-8	FHR 4924 QE 3 05/25/2049 CMO				1.A	267,276	103.9690	271,520	261,155	264,319			(2,218)		3.000	2.267	MON	653	7,835	09/19/2019	05/25/2049
3137FT-Z7-5	FHR 4980 GQ 2 01/25/2044 CMO				1.A	4,339,177	101.3650	4,281,990	4,224,328	4,308,800			(57,058)		2.000	0.688	MON	7,041	56,324	04/19/2021	01/25/2044
31380W-AH-7	FNCL POOL 451908				1.A	22,691	108.1443	24,398	22,561	22,596			(11)		6.500	6.638	MON	122	1,466	10/27/1998	11/01/2028
3138A5-GV-8	FNCL POOL AH3811				1.A	2,815,470	108.9763	2,906,303	2,666,914	2,813,144			(73,088)		4.000	1.404	MON	8,890	106,677	02/07/2012	02/01/2041
3138AB-RD-0	FNCL POOL AH6783				1.A	3,356,560	108.9896	3,406,041	3,125,107	3,355,974			(113,272)		4.000	0.366	MON	10,417	125,004	04/05/2016	03/01/2041
3138AA-YX-3	FNCL POOL AH8825				1.A	952,971	110.1632	971,076	881,488	943,491			(26,231)		4.500	1.428	MON	3,306	39,667	05/05/2017	03/01/2041
3138EE-XII-4	FNCL POOL AK9692				1.A	3,087,541	108.9813	3,165,048	2,904,213	3,097,403			(97,609)		4.000	(0.521)	MON	9,681	116,169	11/13/2014	04/01/2042
3138EK-AR-6	FNCL POOL AL2715				1.A	9,253,788	107.2938	9,730,333	9,068,868	9,260,245			(68,086)		3.500	2.501	MON	26,451	317,410	04/09/2019	11/01/2042
3138EM-VM-0	FNCT POOL AL5119				1.A	1,190,491	109.0212	1,260,085	1,155,816	1,166,677			(9,454)		4.000	3.221	MON	3,853	46,233	05/23/2018	04/01/2034
3138EP-IU-4	FNCL POOL AL6958				1.A	155,819	113.2167	157,446	139,066	153,796			(4,266)		5.500	1.985	MON	637	7,649	08/14/2015	04/01/2040
3138ER-BP-4	FNCL POOL AL9045				1.A	3,513,839	106.2514	3,865,161	3,637,750	3,517,846			30,404		3.000	3.825	MON	9,094	109,133	08/01/2018	09/01/2046
3138ER-TK-6	FNCL POOL AL9553				1.A	833,938	107.9495	871,500	807,322	819,969			(3,541)		3.500	3.082	MON	2,355	28,256	12/05/2016	02/01/2046
3138ER-U2-4	FNCL POOL AL9600				1.A	3,754,541	107.9495	3,947,535	3,656,835	3,751,591			(31,340)		3.500	2.672	MON	10,666	127,989	02/01/2017	01/01/2044
3138ES-C7-1	FNCT POOL AL9993				1.A	2,939,594	105.6176	3,001,097	2,841,474	2,935,817			(36,401)		3.000	1.904	MON	7,104	85,244	08/29/2019	02/01/2037
3138MF-SZ-1	FNCL POOL AQ0535				1.A	3,848,851	105.8574	3,958,627	3,739,585	3,844,805			(30,562)								

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3138WJ-AZ-1	FNCL POOL AS8123				.1.A	3,867,665	107.8967	4,160,407	3,855,916	3,873,654		(6,270)			3.500	3.338	MON	11,246	134,957	03/13/2018	10/01/2046
3138WJ-FK-9	FNCL POOL AS8269				.1.A	3,076,737	104.6947	3,274,913	3,128,060	3,073,515		34,886			3.000	3.929	MON	7,820	93,842	02/26/2019	11/01/2046
3138WJ-ME-5	FNCL POOL AS8456				.1.A	1,154,288	107.2385	1,205,812	1,124,421	1,151,910		(9,622)			3.500	2.610	MON	3,280	39,355	01/31/2017	12/01/2046
3138YH-U6-5	FNCL POOL AY4204				.1.A	1,454,624	107.2473	1,514,606	1,412,256	1,455,237		(17,878)			3.500	2.255	MON	4,119	49,429	11/30/2016	05/01/2045
31392J-AD-1	FNW 2003-W2 1A 7.5 07/25/2042 WHOLE LOAN				.1.A	2,710,934	118.1272	2,931,189	2,481,384	2,481,353		4			7.500	7.765	MON	15,509	186,104	12/30/2003	07/25/2042
31392J-YH-6	FNW 2003-W3 1A 7.5 08/25/2042 WHOLE LOAN				.1.A	1,397,799	117.9515	1,509,131	1,279,450	1,279,183		59			7.500	7.770	MON	7,997	95,959	12/30/2003	08/25/2042
31393L-FM-0	FSPC T-54 3A 7 02/25/2043 WHOLE LOAN				.1.A	615,873	118.8154	681,789	573,822	602,977		(3,329)			7.000	6.250	MON	3,347	40,167	01/29/2003	02/25/2043
31393V-FU-0	FHR 2626 A 4 06/15/2033 CMO				.1.A	313,764	107.4670	315,871	293,924	309,807		(4,800)			4.000	1.998	MON	980	11,757	12/24/2014	06/15/2033
31395V-7L-7	FHR 2993 KR 4.5 06/15/2025 CMO				.1.A	989,641	103.9720	946,705	910,538	958,353		(33,461)			4.500	0.655	MON	3,415	40,974	02/28/2014	06/15/2025
31398N-R9-7	FNH 2010-117 FG FLT 10/25/2040 CMO				.1.A	864,116	100.8830	868,759	861,155	863,984		(768)			0.602	0.506	MON	86	5,192	09/01/2016	10/25/2040
31401A-ME-4	FNCL POOL 702457				.1.A	334,758	113.5619	367,067	323,231	333,021		(2,384)			5.500	4.311	MON	1,481	17,778	06/24/2009	06/01/2033
31402Q-6Z-9	FNCL POOL 735388				.1.A	688,861	113.0461	744,895	658,930	684,796		(8,283)			5.500	4.128	MON	3,020	36,241	09/24/2009	02/01/2035
31403T-6E-9	FNCL POOL 757869				.1.A	99,778	116.7540	109,610	93,881	98,626		(735)			7.000	6.065	MON	548	5,572	11/20/2003	11/01/2033
31404X-R6-1	FNCL POOL 781787				.1.A	1,346,272	113.7346	1,507,882	1,325,791	1,342,007		(4,169)			5.500	5.196	MON	6,077	72,919	09/24/2009	11/01/2034
31405Q-T9-9	FNCL POOL 796276				.1.A	1,129,628	113.5838	1,195,644	1,052,653	1,117,002		(12,077)			5.500	4.485	MON	4,825	57,896	03/23/2011	12/01/2034
31406A-YA-4	FNCL POOL 804505				.1.A	1,422,994	113.5986	1,596,176	1,405,101	1,418,410		(2,088)			5.500	5.457	MON	6,440	77,281	12/29/2004	12/01/2034
31406B-SA-9	FNCL POOL 805213				.1.A	637,909	113.2108	713,102	629,888	635,198		(1,425)			5.500	5.451	MON	2,887	34,644	12/27/2004	01/01/2035
31407K-C6-4	FNCL POOL 832693				.1.A	174,168	112.9304	187,142	165,714	173,173		(4,494)			5.500	3.893	MON	760	9,114	09/24/2009	09/01/2035
3140EII-XM-2	FNCL POOL BC2483				.1.A	2,383,078	104.9866	2,399,555	2,285,583	2,363,557		(31,779)			3.000	1.688	MON	5,714	68,567	03/21/2016	03/01/2031
3140FO-JJ-4	FNCL POOL BC4764				.1.A	2,849,414	104.6947	3,056,466	2,919,408	2,848,762		39,245			3.000	4.163	MON	7,299	87,582	02/26/2019	10/01/2046
3140FX-GJ-5	FNMSJ4 POOL BF0200				.1.A	10,223,025	108.0968	10,524,597	9,736,266	10,234,858		(160,089)			3.500	1.731	MON	28,397	340,769	01/08/2020	11/01/2051
3140FX-ME-9	FNMSJ4 POOL BF0356				.1.A	384,154	111.5484	396,833	355,749	383,606		(5,045)			4.000	2.243	MON	1,186	14,230	01/29/2020	11/01/2051
3140FX-PP-1	FNMSJ3 POOL BF0429				.1.A	8,489,736	105.3534	8,319,002	7,896,281	8,556,514		(152,265)			3.000	0.946	MON	19,741	236,888	08/17/2020	07/01/2042
3140J6-DH-7	FNCL POOL BM1903				.1.A	7,994,846	107.7139	8,603,486	7,987,349	8,003,552		(5,892)			3.500	3.484	MON	23,296	279,557	06/19/2018	08/01/2047
3140J8-GA-5	FNCL POOL BM3792				.1.A	1,547,104	107.2473	1,667,696	1,555,001	1,547,961		3,181			3.500	3.757	MON	4,535	54,425	04/23/2018	02/01/2047
3140J9-UP-4	FNCT POOL BM5089				.1.A	8,198,448	108.9354	8,341,870	7,657,628	8,059,767		(183,776)			5.500	2.919	MON	35,097	421,170	01/03/2019	02/01/2030
3140J9-YA-6	FNCL POOL BM5108				.1.A	4,864,962	104.8442	5,005,987	4,774,691	4,862,785		(145,647)			3.000	2.083	MON	11,937	143,241	06/19/2019	02/01/2033
3140JA-ND-6	FNCL POOL BM5787				.1.A	3,256,011	107.9013	3,366,016	3,119,531	3,279,569		(95,627)			4.000	0.774	MON	10,398	124,781	06/13/2019	08/01/2047
3140L8-IP-2	FNCL POOL BR9365				.1.A	15,432,128	102.2512	15,187,459	14,853,090	15,317,919		(138,416)			2.500	1.200	MON	30,944	216,608	05/11/2021	05/01/2051
3140LR-C6-3	FNCL POOL BT2792				.1.A	12,967,831	102.6822	12,791,984	12,457,838	12,933,109		(50,509)			2.500	0.873	MON	20,763	83,602	07/30/2021	08/01/2036
3140LY-5Q-2	FNCL POOL BT9854				.1.A	13,307,965	99.8190	13,240,431	13,264,441	13,306,980		(1,423)			2.000	1.971	MON	22,107	66,322	09/28/2021	10/01/2051
3140MB-DV-8	FNCL POOL BU6415				.1.A	22,537,910	102.2523	22,457,765	21,963,095	22,528,228		(10,803)			2.500	2.045	MON	45,756	45,756	11/18/2021	11/01/2051
3140OD-DP-6	FNCL POOL CA5509				.1.A	17,257,010	105.7063	17,120,865	16,196,636	17,197,999		(163,316)			3.000	0.943	MON	40,492	242,950	06/17/2021	04/01/2050
3140OD-X3-3	FNCL POOL CA6097				.1.A	13,932,461	105.3439	13,724,834	13,028,602	14,151,137		(265,970)			3.500	1.271	MON	38,000	456,001	08/24/2020	06/01/2050
3140OE-A6-9	FNCL POOL CA6328				.1.A	8,974,432	103.3477	8,694,767	8,413,119	8,833,686		(157,117)			2.500	0.949	MON	17,527	210,328	07/23/2020	07/01/2050
3140OK-C9-7	FNCL POOL CB0095				.1.A	20,109,262	104.6284	19,652,080	18,782,732	19,939,160		(241,846)			3.000	0.556	MON	46,957	281,741	06/17/2021	04/01/2051
3140OK-WF-1	FNCL POOL CB0645				.1.A	12,307,301	103.9611	12,142,162	11,679,526	12,253,073		(82,117)			2.500	0.434	MON	24,332	97,329	07/13/2021	05/01/2036
3140OL-MY-9	FNCL POOL CB1274				.1.A	6,508,622	102.4676	6,500,620	6,344,073	6,505,153		(3,470)			2.500	1.616	MON	13,217	13,217	12/07/2021	08/01/2051
3140X4-UA-2	FNCL POOL FM1476				.1.A	6,136,642	107.2938	6,070,169	5,657,521	6,107,002		(216,442)			3.500	0.493	MON	16,501	198,013	11/10/2020	08/01/2045
3140X6-YM-7	FNCL POOL FM3415				.1.A	2,233,373	105.8173	2,184,444	2,064,354	2,234,386		(141,348)			3.000	0.907	MON	5,161	61,931	06/03/2020	05/01/2047
3140X7-CQ-0	FNCL POOL FM3678				.1.A	1,407,629	105.7507	1,375,924	1,301,101	1,410,685		(29,948)			3.000	0.583	MON	3,253	39,033	09/22/2020	10/01/2047
3140X8-P3-5	FNCL POOL FM4941				.1.A	4,746,533	105.2838	4,675,863	4,441,201	4,760,809		(112,745)			3.000	0.576	MON	11,173	133,236	11/17/2020	02/01/2047
3140XA-5S-7	FNCL POOL FM7156				.1.A	13,872,596	102.3212	13,673,315	13,363,127	13,814,837		(79,571)			2.500	1.222	MON	27,840	194,879	05/11/2021	05/01/2051
3140XB-C7-3	FNCL POOL FM7293				.1.A	19,648,099	102.4162	19,436,492	18,977,940	19,575,581		(103,218)			2.500	1.199	MON	39,537	237,224	06/17/2021	05/01/2051
3140XC-R4-2	FNCL POOL FM8606				.1.A	13,143,069	103.5568	12,923,959	12,480,065	13,111,477		(42,360)			2.500	1.490	MON	26,000	78,000	08/20/2021	07/01/2036
3140XD-E4-4	FNCL POOL FM9154				.1.A	14,242,612	99.7746	14,098,161	14,130,013	14,256,798		(14,186)			2.000	1.886	MON	23,550	26,000	11/09/2021	10/01/2051
3140XD-J4-9	FNCL POOL FM9282				.1.A	23,197,157	102.3406	23,031,176	22,504,442	23,179,965		(18,446)			2.500	1.959	MON	46,884	46,884	11/01/2021	11/01/2051

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31414H-KE-6	FNCL POOL 966593				1.A	41,368	115.2568	47,649	41,342	41,365		(9)			6.000	6.149	MON	207	2,480	07/17/2008	01/01/2038
31417A-ZW-2	FNCL POOL AB4356				1.A	520,786	108.9896	530,005	486,290	519,215		(18,321)			4.000	1.359	MON	1,621	19,452	03/08/2016	02/01/2042
31418A-LT-3	FNCT POOL MA1237				1.A	5,105,830	104.9009	5,293,408	5,046,105	5,101,677		(23,329)			3.000	2.580	MON	12,615	151,383	05/23/2019	11/01/2032
31418C-G6-5	FNCL POOL MA2920				1.A	10,886,527	104.6947	11,597,862	11,077,792	10,877,134		100,441			3.000	3.831	MON	27,694	332,334	02/26/2019	03/01/2047
31418C-R9-7	FNCL POOL MA3211				1.A	3,766,120	107.0590	3,847,271	3,593,600	3,766,510		(117,779)			4.000	0.843	MON	11,979	143,744	11/01/2019	12/01/2047
31418D-36-5	FNCL POOL MA4398				1.A	26,851,748	99.7746	26,260,872	26,320,204	26,809,832		(53,468)			2.000	1.201	MON	43,867	175,468	07/30/2021	08/01/2051
31418D-6C-1	FNCL POOL MA4466				1.A	43,991,837	102.1703	43,687,156	42,759,170	43,962,886		(41,462)			2.500	2.009	MON	89,082	178,163	10/15/2021	11/01/2051
31418D-YX-4	FNCL POOL MA4325				1.A	6,643,903	99.7746	6,638,781	6,653,780	6,645,073		1,642			2.000	2.069	MON	11,090	88,717	03/31/2021	05/01/2051
31418D-Z6-2	FNCT POOL MA4364				1.A	24,207,680	101.1459	24,046,425	23,773,990	24,155,869		(72,404)			2.000	1.397	MON	39,623	277,363	05/21/2021	06/01/2041
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						723,975,133	XXX	728,613,137	699,151,526	721,980,596		(5,334,959)			XXX	XXX	XXX	1,672,229	13,202,004	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						1,438,631,343	XXX	1,445,570,412	1,355,836,526	1,394,604,767		(12,699,565)			XXX	XXX	XXX	10,371,983	42,163,731	XXX	XXX
00023*-BD-4	AAA Cooper Transportation 4.23 01/15/25 Private				3.B YE	4,000,000	103.2134	4,128,536	4,000,000	3,999,982		.87			4.230	4.230	JAJO	35,720	169,200	01/13/2015	01/15/2025
00206R-CT-7	AT&T INC 4.125 02/17/2026				2.B FE	3,772,509	109.0130	4,115,241	3,775,000	3,773,677		111			4.125	4.133	FA	57,962	155,719	01/29/2016	02/17/2026
00206R-HJ-4	AT&T INC 4.35 03/01/2029				2.B FE	11,875,620	112.3530	11,235,300	10,000,000	11,585,108		(212,706)			4.350	1.961	MS	145,000	435,000	08/19/2020	03/01/2029
00206R-HI-5	AT&T INC 3.8 02/15/2027				2.B FE	2,158,670	108.7200	2,315,736	2,130,000	2,149,300		(3,669)			3.800	3.628	FA	30,577	80,940	06/05/2019	02/15/2027
00206R-KG-6	AT&T INC 1.65 02/01/2028				2.B FE	2,182,247	97.9320	2,139,814	2,185,000	2,183,203		261			1.650	1.675	FA	15,022	35,752	07/27/2020	02/01/2028
00287Y-BX-6	ABBVIE INC 3.2 11/21/2029				2.B FE	1,499,625	106.7890	1,601,835	1,500,000	1,500,485		(79)			3.200	3.228	MN	5,333	48,000	11/19/2020	11/21/2029
00287Y-BZ-1	ABBVIE INC 2.6 11/21/2024				2.B FE	4,386,093	103.5890	4,547,557	4,390,000	4,388,983		209			2.600	2.636	MN	12,682	114,140	11/19/2020	11/21/2024
00774M-AD-7	AERCAP IRELAND CAP/GLOBA 3.3 01/23/2023				2.C FE	6,941,904	102.1300	7,108,248	6,960,000	6,956,145		2,817			3.300	3.385	JJ	100,804	229,680	01/16/2018	01/23/2023
00774M-AV-7	AERCAP IRELAND CAP/GLOBA 2.45 10/29/2026				2.C FE	3,374,322	100.5630	3,399,029	3,380,000	3,376,879		2,557			2.450	2.500	AO	14,032	8,164	10/21/2021	10/29/2026
00774M-AX-3	AERCAP IRELAND CAP/GLOBA 3.3 01/30/2032				2.C FE	1,454,510	101.5020	1,481,929	1,460,000	1,455,729		1,219			3.300	3.371	JJ	8,164	74,060	10/21/2021	01/30/2032
00817Y-AV-0	AETNA INC 2.8 06/15/2023				2.B FE	2,641,138	102.3820	2,708,004	2,645,000	2,643,989		520			2.800	2.823	JD	3,292	74,060	06/02/2016	06/15/2023
01440E-AB-9	ALCON FINANCE CORP 3.09/23/2029				2.B FE	2,221,794	104.5040	2,230,439	2,230,000	2,224,194		605			3.000	3.065	MS	18,212	66,900	09/16/2019	09/23/2029
01449*-AJ-6	Alexander & Baldwin, Inc. 4.66 04/18/2025 Private				2.C	1,009,749	106.5584	1,089,027	1,022,000	1,013,734		1,090			4.660	4.867	AO	9,525	47,625	04/16/2018	04/18/2028
01449*-AK-3	Alexander & Baldwin, Inc. 4.81 04/18/2027 Private				2.C	3,483,632	108.6955	3,832,496	3,525,900	3,498,967		4,223			4.810	5.033	AO	33,919	169,596	04/16/2018	04/18/2027
01449*-AL-1	Alexander & Baldwin, Inc. 4.89 04/18/2028 Private				2.C	1,817,547	109.7347	2,018,679	1,839,600	1,824,672		1,951			4.890	5.104	AO	17,991	89,956	04/16/2018	04/18/2028
01609W-AX-0	ALIBABA GROUP HOLDING 2.125 02/09/2031				1.E FE	1,030,338	96.4810	995,684	1,032,000	1,030,737		399			2.125	2.154	FA	8,589	10,965	02/04/2021	02/09/2031
02154*-AC-0	ALTIOR INC 2.33 01/14/2028 PRIVATE				2.A	10,500,000	97.4149	10,228,565	10,500,000	10,499,942		(58)			2.330	2.344	JJ	112,811	122,325	01/14/2021	01/14/2028
02209S-BD-4	ALTRIA GROUP INC 4.8 02/14/2029				2.B FE	2,752,189	112.7010	3,110,548	2,760,000	2,754,114		644			4.800	4.894	FA	50,416	132,480	02/12/2019	02/14/2029
02313S-BW-5	AMAZON.COM INC 0.45 05/12/2024				1.D FE	459,328	98.8760	454,830	460,000	459,472		144			0.450	0.499	MN	1,035	5,120	05/10/2021	05/12/2024
026874-DK-0	AMERICAN INTL GROUP 4.2 04/01/2028				2.B FE	8,450,362	111.8660	9,488,474	8,482,000	8,463,230		2,078			4.200	4.289	AO	89,061	356,244	03/19/2018	04/01/2028
03027X-AW-0	AMERICAN TOWER CORP 3.8 08/15/2029				2.C FE	3,983,960	108.6940	4,347,760	4,000,000	3,988,136		1,261			3.800	3.884	FA	57,422	152,000	06/10/2019	08/15/2029
03027X-BB-5	AMERICAN TOWER CORP 1.3 09/15/2025				2.C FE	1,924,577	98.4760	1,900,587	1,930,000	1,926,202		991			1.300	1.359	MS	7,388	32,199	06/01/2020	09/15/2025
031162-CT-5	AMGEN INC 2.2 02/21/2027				2.A FE	2,185,335	102.0300	2,234,457	2,190,000	2,186,613		564			2.200	2.245	FA	17,398	48,180	02/18/2020	02/21/2027
031162-DB-3	AMGEN INC 1.65 08/15/2028				2.A FE	3,748,550	97.8720	3,670,200	3,750,000	3,747,190		640			1.650	1.671	FA	24,406	85,150	08/05/2021	08/15/2028
035240-AQ-3	ANHEUSER-BUSCH INBEV WOR 4.75 01/23/2029				2.B FE	2,771,243	116.2550	3,231,889	2,780,000	2,776,478		357			4.750	4.847	JJ	57,955	132,050	01/10/2019	01/23/2029
037411-BF-1	APACHE CORP 4.25 01/15/2030				3.A FE	1,190,400	108.5070	1,271,702	1,172,000	1,187,017		(1,638)			4.250	4.099	JJ	22,968	49,810	12/16/2019	01/15/2030
037833-DK-3	APPLE INC 3 11/13/2027				1.B FE	6,481,755	107.1940	7,235,595	6,750,000	6,574,828		26,163			3.000	3.519	MN	27,000	202,500	03/29/2018	11/13/2027
037833-DN-7	APPLE INC 2.05 09/11/2026				1.B FE	3,088,771	102.5810	3,173,856	3,094,000	3,091,044		553			2.050	2.087	MS	19,380	63,427	09/04/2019	09/11/2026
037833-DX-5	APPLE INC 0.55 08/20/2025				1.B FE	1,765,823	97.4400	1,724,688	1,770,000	1,767,068		787			0.550	0.599	FA	3,542	9,735	08/13/2020	08/20/2025
03820C-B*-5	Applied Industrial Technologies, Inc 3.21 10/31/23 Private				2.C	3,815,000	102.4967	3,910,249	3,815,000	3,814,019		(56)			3.210	3.210	AO	20,750	122,462	10/30/2014	10/31/2023
038336-D8-9	AptarGroup, Inc 3.49 12/16/23 Private				2.B	9,135,000	103.1366	9,421,525	9,135,000	9,133,796		(332)			3.490	3.490	JD	13,284	318,812	12/16/2014	12/16/2023
038336-E*-0	AptarGroup, Inc 3.61 12/16/25 Private				2.B	11,760,000	104.7832	12,322,503	11,760,000	11,759,945		(36)			3.610	3.610	JD	17,689	424,536	12/16/2014	12/16/2025
043176-AE-8	Arthur J Gallagher & Company 3.69 06/14/22 Private				2.B PL	10,500,000	100.9961	10,604,590	10,500,000	10,499,871		(48)			3.690	3.690	JD	18,296	387,450	06/14/2013	06/14/2022
04472*-AK-7	Ashley Furniture Industries Inc. 3.57 10/17/34 Private				2.B	8,595,831	106.0519	9,116,038	8,595,831	8,595,820		44			3.570	3.570	JAJO	63,079	306,871	10/17/2014	10/17/2034
04609Q-AM-1	AMERICAN MEDICAL COLLEGE 3.017 10/01/2035				1.E FE	7,000,000	105.9717	7,418,016	7,000,000	7,002,068		(240)			3.017	3.040	AO	53,384	211,190	01/22/2020	10/01/2035

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Design	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
05523R-AF-4	BAE SYSTEMS PLC 1.9 02/15/2031	D	1		2.B FE	2,272,413	.94	9250	2,173,783	2,290,000	2,275,112		1,439		1.900	1.991	FA	16,316	39,884	09/08/2020	02/15/2031
05526D-BB-0	BAT CAPITAL CORP 3.557 08/15/2027	D	1		2.B FE	8,840,000		104,9700	9,279,348	8,840,000	8,839,252	(190)		3.557	3.557	FA	118,788	314,439	11/30/2018	08/15/2027	
05531F-BH-5	TRUIST FINANCIAL CORP 2.5 08/01/2024	2			1.G FE	3,996,640		103,1460	4,125,840	4,000,000	3,998,778	331		2.500	2.534	FA	41,667	100,000	07/23/2019	08/01/2024	
055650-DB-1	BP CAPITAL MARKETS PLC 3.119 05/04/2026	D	1		1.G FE	1,680,000		105,0440	1,764,739	1,680,000	1,679,850	(43)		3.119	3.119	MN	8,297	52,399	04/28/2016	05/04/2026	
05578A-AA-6	BPOE SA 2.75 01/11/2023	D			1.E FE	2,113,664		102,0170	2,259,677	2,215,000	2,188,349	24,841		2.750	3.993	JJ	28,595	60,913	11/13/2018	01/11/2023	
05964H-AG-0	BANCO SANTANDER SA 3.848 04/12/2023	D			1.G FE	7,600,000		103,4380	7,861,288	7,600,000	7,599,538	(513)		3.848	3.885	AO	64,176	292,448	04/09/2018	04/12/2023	
05964H-AN-5	BANCO SANTANDER SA VAR 09/14/2027	D	2.5		1.G FE	2,200,000		98,0690	2,157,518	2,200,000	2,200,564	564		1.722	1.729	MS	11,260		09/07/2021	09/14/2027	
06051G-HF-9	BANK OF AMERICA CORP VAR 03/05/2024	1.5			1.F FE	20,010,800		102,9130	20,582,600	20,000,000	20,000,476	(4,212)		3.550	3.571	MS	228,778	710,000	03/01/2018	03/05/2024	
06051G-HL-6	BANK OF AMERICA CORP VAR 07/23/2024	1.5			1.F FE	4,500,000		104,1440	4,686,480	4,500,000	4,499,882	(574)		3.864	3.901	JJ	76,314	173,880	07/18/2018	07/23/2024	
06051G-HR-3	BANK OF AMERICA CORP VAR 03/15/2025	1.5			1.F FE	2,000,000		104,5160	2,090,320	2,000,000	1,999,887	(157)		3.458	3.485	MS	20,364	69,160	03/12/2019	03/15/2025	
06051G-HT-9	BANK OF AMERICA CORP VAR 04/23/2027	1.5			1.F FE	6,305,453		106,8740	6,546,033	6,125,000	6,254,251	(28,388)		3.559	3.134	AO	41,176	217,989	02/19/2020	04/23/2027	
06051G-HY-8	BANK OF AMERICA CORP VAR 02/13/2026	1.5			1.F FE	3,825,000		101,2270	3,871,933	3,825,000	3,825,157	(121)		2.015	2.025	FA	29,545	77,074	02/10/2020	02/13/2026	
06051G-JL-4	BANK OF AMERICA CORP VAR 10/24/2031	1.5			1.F FE	2,000,000		95,6800	1,913,200	2,000,000	2,000,348	(45)		1.922	1.931	AO	7,154	38,760	10/16/2020	10/24/2031	
06367W-BB-5	BANK OF MONTREAL 1.85 05/01/2025	A			1.F FE	3,137,614		101,4780	3,186,409	3,140,000	3,138,746	309		1.850	1.875	MN	9,682	58,090	04/22/2020	05/01/2025	
06406R-AJ-6	BANK OF NY MELLON CORP 3.45 08/11/2023	1			1.E FE	3,381,391		104,2090	3,524,348	3,382,000	3,382,140	(333)		3.450	3.484	FA	45,375	116,679	08/06/2018	08/11/2023	
06406R-AN-7	BANK OF NY MELLON CORP 1.6 04/24/2025	2			1.E FE	3,098,822		100,6660	3,120,646	3,100,000	3,099,693	42		1.600	1.614	AO	9,231	49,600	04/17/2020	04/24/2025	
06738E-BR-5	BARCLAYS PLC VAR 03/10/2032	1.5			2.B FE	5,000,000		98,9790	4,948,950	5,000,000	5,001,909	1,909		2.667	2.685	MS	41,116	66,675	03/03/2021	03/10/2032	
070101-F8-4	Basin Electric Power Coop 3.74 06/15/2027 Private				1.G FE	17,500,000		106,0477	18,558,339	17,500,000	17,499,042	(253)		3.740	3.740	JD	29,089	654,500	02/19/2015	06/15/2027	
071813-C0-0	BAXTER INTERNATIONAL IN 2.539 02/01/2032	1			2.B FE	2,319,907		100,7590	2,337,609	2,320,000	2,322,129	2,221		2.539	2.554	FA	4,909		11/16/2021	02/01/2032	
0778FP-AG-4	BELL CANADA 2.15 02/15/2032	A			2.A FE	4,978,050		97,4400	4,872,000	5,000,000	4,979,279	1,229		2.150	2.208	FA	41,507		08/09/2021	02/15/2032	
09062X-AH-6	BIOGEN INC 2.25 05/01/2030	1			2.A FE	1,769,522		98,5460	1,744,264	1,770,000	1,769,738	13		2.250	2.266	MN	6,638	39,825	04/27/2020	05/01/2030	
09534#-AB-8	Blue Cross & Blue Shld of Fl, Inc 3.43 03/31/27 Private				1.E	9,800,000		105,3059	10,319,980	9,800,000	9,799,863	13		3.430	3.430	MJSD		336,140	03/31/2015	03/31/2027	
09534#-AD-4	Blue Cross & Blue Shield of Florida 3.39 03/31/2027 PP				1.E	6,475,000		105,1137	6,806,113	6,475,000	6,475,001	(6)		3.390	3.390	MJSD		219,503	08/14/2015	03/31/2027	
09659W-2A-1	BNP PARIBAS 2.95 05/23/2022	D			1.G FE	2,581,769		100,9740	2,610,178	2,585,000	2,584,686	668		2.950	2.977	MN	7,838	76,258	05/16/2017	05/23/2022	
09659W-2L-7	BNP PARIBAS VAR 06/09/2026	D	2.5		1.G FE	1,970,000		101,0420	1,990,527	1,970,000	1,970,539	(187)		2.219	2.231	JD	2,550	43,714	06/02/2020	06/09/2026	
097023-CZ-6	BOEING CO 1.95 02/01/2024	1			2.C FE	2,511,580		101,1740	2,544,526	2,515,000	2,512,874	897		1.950	2.004	FA	20,434	36,646	10/29/2020	02/01/2024	
097023-DA-0	BOEING CO 2.75 02/01/2026	1			2.C FE	4,091,724		102,8470	4,211,585	4,095,000	4,092,640	317		2.750	2.785	FA	46,922	84,147	10/29/2020	02/01/2026	
101137-AX-5	BOSTON SCIENTIFIC CORP 4 03/01/2029	1			2.B FE	1,503,930		110,9860	1,674,779	1,509,000	1,505,449	389		4.000	4.082	MS	20,120	60,360	02/21/2019	03/01/2029	
103730-BM-1	BP CAP MARKETS AMERICA 1.749 08/10/2030	1			1.F FE	1,955,000		96,1740	1,880,202	1,955,000	1,955,278	(62)		1.749	1.756	FA	13,392	34,193	08/05/2020	08/10/2030	
110122-CP-1	BRISTOL-MYERS SQUIBB CO 3.4 07/26/2029	1			1.F FE	4,165,350		109,2150	4,587,030	4,200,000	4,175,709	2,701		3.400	3.526	JJ	61,483	142,800	07/28/2020	07/26/2029	
111021-AE-1	BRITISH TELECOMMUNICATI 9.625 12/15/2030	D			2.B FE	6,441,600		147,1670	7,358,500	5,000,000	5,803,552	(62,313)		9.625	6.578	JD	20,052	481,250	12/15/2003	12/15/2030	
11134L-AH-2	BROADCOM CRP / CAYMIN F 3.875 01/15/2027	1			2.C FE	3,391,941		108,3600	3,691,825	3,407,000	3,398,487	1,414		3.875	3.929	JJ	60,876	132,021	02/28/2018	01/15/2027	
11134L-AR-0	BROADCOM CRP / CAYMIN F 3.5 01/15/2028	1			2.C FE	1,899,145		106,6720	2,026,768	1,900,000	1,899,382	(26)		3.500	3.504	JJ	30,664	66,500	02/28/2018	01/15/2028	
12541W-A*-1	CH Robinson Worldwide, Inc 3.97 08/27/23 Private				2.B	21,000,000		103,6856	21,773,966	21,000,000	20,997,688	(47)		3.970	3.970	FA	287,163	833,700	08/27/2013	08/27/2023	
125523-AH-3	CIGNA CORP 4.375 10/15/2028	1			2.A FE	6,097,879		113,5670	6,934,401	6,106,000	6,104,804	(91)		4.375	4.438	AO	56,396	267,138	08/28/2019	10/15/2028	
125523-CL-2	CIGNA CORP 2.4 03/15/2030	1			2.B FE	1,153,060		100,4910	1,160,671	1,155,000	1,154,407	93		2.400	2.434	MS	8,162	27,720	03/04/2020	03/15/2030	
126408-HM-8	CSX CORP 4.25 03/15/2029	1			2.A FE	2,077,632		112,8970	2,279,390	2,019,000	2,062,428	(5,395)		4.250	3.936	MS	25,266	85,808	02/21/2019	03/15/2029	
126650-CI-8	CVS HEALTH CORP 4.1 03/25/2025	1			2.B FE	1,136,761		107,6890	1,236,270	1,148,000	1,142,437	1,520		4.100	4.307	MS	12,551	47,068	03/06/2018	03/25/2025	
126650-CX-6	CVS HEALTH CORP 4.3 03/25/2028	1			2.B FE	1,838,778		112,2740	2,093,910	1,865,000	1,847,373	2,298		4.300	4.523	MS	21,385	80,195	03/06/2018	03/25/2028	
127097-EH-6	Cabot Oil & Gas Corp 3.77 09/18/26 Private				2.B	6,562,500		104,4719	6,855,969	6,562,500	6,562,671	61		3.770	3.770	MS	70,098	247,406	09/18/2014	09/18/2026	
13607G-LZ-5	CANADIAN IMPERIAL BANK 2.25 01/28/2025	A			1.F FE	2,878,741		102,2520	2,943,835	2,879,000	2,879,415	(195)		2.250	2.265	JJ	27,530	64,778	01/21/2020	01/28/2025	
13607G-RR-7	CANADIAN IMPERIAL BANK 0.95 10/23/2025	A			1.F FE	1,559,392		97,7470	1,559,392	1,560,000	1,559,615	87		0.950	0.960	AO	2,799	14,820	10/19/2020	10/23/2025	
136385-AX-9	CANADIAN NATL RESOURCES 3.85 06/01/2027	A			2.C FE	3,923,038		107,3110	4,222,688	3,935,000	3,927,508	1,129		3.850	3.887	JD	12,625	151,498	05/23/2017	06/01/2027	
13645R-BF-0	CANADIAN PACIFIC RAILWAY 2.45 12/02/2031	A			2.B FE	1,109,612		101,4110	1,125,662	1,110,000	1,110,643	1,031		2.450	2.469	JD	2,191		11/17/2021	12/02/2031	
14040H-CA-1	CAPITAL ONE FINANCIAL CO 3.9 01/29/2024	2			2.A FE	3,592,224		105,2470	3,788,892	3,600,000	3,603,954	1,013		3.900	3.985	JJ	58,890	140,400	01/24/2019	01/29/2024	
14149#-AG-4	Cardinal Glass Industries, Inc 3.75 07/28/2022 Private				2.B	10,500,000		101,3128	10,637,841	10,500,000	10,499,954	(33)		3.750	3.750	JAJO	67,813	393,750	07/28/2015		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
149130-2T-5	CATERPILLAR FINL SERVICE 2.95 02/26/2022				1.F FE	4,727,730	100.3850	4,748,211	4,730,000	4,729,497		(56)			2.950	2.989	FA	48,450	139,535	02/19/2019	02/26/2022
15135U-AM-1	CENOVUS ENERGY INC 4.25 04/15/2027				2.C FE	4,924,163	109.1280	5,374,554	4,925,000	4,924,069	(56)				4.250	4.252	AO	44,188	209,313	04/04/2017	04/15/2027
15678#-AN-5	CERNER CORPORATION 2.59 03/24/2031 PRIVATE				1.F	11,725,000	101.3321	11,881,189	11,725,000	11,724,570	(250)				2.590	2.607	MS	80,981	151,839	03/24/2021	03/24/2031
161175-AY-0	CHARTER COMM OPT LLC/CA 4.908 07/23/2025				2.C FE	1,040,320	109.9970	1,099,970	1,000,000	1,016,465	(4,585)				4.908	4.377	JJ	21,541	49,080	03/15/2016	07/23/2025
161175-BU-7	CHARTER COMM OPT LLC/CAP 2.8 04/01/2031				2.C FE	2,404,398	99.1510	2,394,497	2,415,000	2,406,060		908			2.800	2.867	AO	16,905	67,620	04/14/2020	04/01/2031
166756-AE-6	CHEVRON USA INC 0.687 08/12/2025				1.D FE	1,460,000	98.0070	1,430,902	1,460,000	1,459,995	(23)				0.687	0.688	FA	3,873	10,030	08/10/2020	08/12/2025
172967-LV-1	CITIGROUP INC VAR 01/24/2023		1.5		1.G FE	5,645,000	100.1320	5,652,451	5,645,000	5,644,472	(625)				3.142	3.167	JJ	77,351	177,366	01/17/2018	01/24/2023
172967-LW-9	CITIGROUP INC VAR 04/23/2029		1.5		2.A FE	7,500,000	110.2100	8,265,750	7,500,000	7,502,473	(602)				4.075	4.116	AO	57,729	305,625	04/16/2018	04/23/2029
172967-MF-5	CITIGROUP INC VAR 04/24/2025		1.5		1.G FE	2,600,000	104.3940	2,714,244	2,600,000	2,600,606					3.352	3.380	AO	16,220	87,152	04/16/2019	04/24/2025
172967-MS-7	CITIGROUP INC VAR 06/03/2031		1.5		1.G FE	3,425,000	100.8260	3,453,291	3,425,000	3,426,174	(156)				2.572	2.588	JD	6,852	88,991	05/26/2020	06/03/2031
172967-MY-4	CITIGROUP INC VAR 05/01/2032		1.5		1.G FE	2,240,000	100.3950	2,248,848	2,240,000	2,240,828		828			2.561	2.576	MN	9,561	28,205	04/27/2021	05/01/2032
191216-DP-2	COCA-COLA CO/THE 2.25 01/05/2032				1.E FE	2,268,116	101.2740	2,298,920	2,270,000	2,268,977		862			2.250	2.272	JJ	24,970	8,513	04/28/2021	01/05/2032
20030N-DA-6	COMCAST CORP 2.65 02/01/2030				1.G FE	1,409,896	103.3620	1,459,471	1,412,000	1,410,653		135			2.650	2.685	FA	15,591	37,418	10/29/2019	02/01/2030
205887-CF-7	CONAGRA BRANDS INC 1.375 11/01/2027				2.C FE	1,131,455	95.9380	1,131,455	1,145,000	1,131,988		1,785			1.375	1.559	MN	2,624	16,400	10/07/2020	11/01/2027
209111-GA-5	CON EDISON CO OF NY INC 2.4 06/15/2031				1.G FE	728,190	100.2800	732,044	730,000	728,458		268			2.400	2.442	JD	779	9,101	06/03/2021	06/15/2031
21036P-BB-3	CONSTELLATION BRANDS INC 4.4 11/15/2025				2.C FE	2,475,338	110.0800	2,730,108	2,480,000	2,477,868		267			4.400	4.477	MN	13,943	109,120	10/22/2018	11/15/2025
21246#-AR-7	Private Convenience Store Investments 3.69 05/24/33				2.C PL	4,565,624	104.2878	4,761,387	4,565,624	4,565,613		25			3.690	3.690	FMAN	17,315	168,472	04/22/2013	05/24/2033
21685W-DD-6	COOPERATIVE RABOBANK U 3.875 02/08/2022				1.D FE	6,588,341	100.3200	6,661,248	6,640,000	6,638,473		5,594			3.875	3.970	FA	102,205	257,300	02/01/2012	02/08/2022
217204-AA-7	Copart Inc 4.07 12/03/24 Private				2.A	7,875,000	105.6884	8,322,958	7,875,000	7,874,915	(34)				4.070	4.070	MJSD	24,929	320,513	12/03/2014	12/03/2024
224044-CG-0	COX COMMUNICATIONS INC 3.35 09/15/2026				2.B FE	1,786,975	106.3370	1,903,432	1,790,000	1,788,359		270			3.350	3.370	MS	17,656	59,965	09/08/2016	09/15/2026
225401-AM-0	CREDIT SUISSE GROUP AG VAR 09/11/2025		1.5		2.A FE	1,180,000	102.0460	1,204,143	1,180,000	1,180,304	(115)				2.593	2.610	MS	9,264	30,597	09/04/2019	09/11/2025
225401-AO-1	CREDIT SUISSE GROUP AG VAR 06/05/2026		1.5		2.A FE	1,375,000	100.5300	1,382,288	1,375,000	1,375,167	(47)				2.193	2.205	JD	2,094	30,154	06/02/2020	06/05/2026
225433-AT-8	CREDIT SUISSE GROUP AG 3.8 06/09/2023				2.A FE	1,007,111	103.6670	1,047,037	1,010,000	1,009,259		406			3.800	3.847	JD	2,239	38,380	06/07/2016	06/09/2023
22576C-EF-4	Crescent Point Energy Corp. 3.78 06/12/23 Private				3.B	6,300,000	102.1347	6,434,485	6,300,000	6,300,404		129			3.780	3.780	JD	11,907	238,140	06/12/2013	06/12/2023
22651F-AA-0	Cretex Companies, Inc 4.52 6/20/29 Private				2.C	6,300,000	106.8814	6,733,525	6,300,000	6,299,981	(5)				4.520	4.520	MJSD	8,701	284,760	06/20/2014	06/20/2029
22822V-AC-5	CROWN CASTLE INTL CORP 3.7 06/15/2026				2.C FE	2,083,626	107.2810	2,242,173	2,090,000	2,086,901		575			3.700	3.736	JD	3,437	77,330	04/26/2016	06/15/2026
22822V-AK-7	CROWN CASTLE INTL CORP 3.8 02/15/2028				2.C FE	7,113,507	108.6950	7,761,910	7,141,000	7,125,669		2,048			3.800	3.883	FA	102,513	271,358	01/09/2018	02/15/2028
23291K-AH-8	DH EUROPE FINANCE II 2.6 11/15/2029				2.A FE	1,618,429	103.1140	1,670,447	1,620,000	1,619,320		47			2.600	2.628	MN	5,382	42,120	10/29/2019	11/15/2029
233851-DS-0	DAIMLER FINANCE NA LLC 3.65 02/22/2024				1.G FE	6,883,440	105.1880	7,257,972	6,900,000	6,892,564		2,873			3.650	3.737	FA	90,246	251,850	02/19/2019	02/22/2024
233853-AH-3	DAIMLER TRUCKS FINAN NA 2.5 12/14/2031				2.A FE	3,325,344	99.5570	3,335,160	3,350,000	3,328,009		2,665			2.500	2.600	JD	3,955		12/02/2021	12/14/2031
234046-AB-8	Daisy Brand LLC 4.41 09/29/24 Private				2.C	7,210,000	106.8523	7,704,048	7,210,000	7,210,017		(17)			4.410	4.410	MJSD	883	317,961	09/29/2014	09/29/2024
244199-BH-7	DEERE & COMPANY 2.75 04/15/2025				1.F FE	559,238	104.5360	585,402	560,000	559,552		111			2.750	2.800	AO	3,251	15,400	03/25/2020	04/15/2025
24422E-UX-5	JOHN DEERE CAPITAL CORP 2.6 03/07/2024				1.F FE	1,247,863	103.3930	1,292,413	1,250,000	1,248,988		395			2.600	2.656	MS	10,292	32,500	06/04/2019	03/07/2024
24703T-AA-4	DELL INT LLC / EMC CORP 5.45 06/15/2023				2.B FE	1,517,266	105.5780	1,547,773	1,466,000	1,476,492		(8,241)			5.450	4.855	JD	3,551	79,897	06/07/2016	06/15/2023
24703T-AH-9	DELL INT LLC / EMC CORP 6.2 07/15/2030				2.B FE	3,050,505	126.0880	3,057,634	2,425,000	2,982,979		(58,427)			6.200	3.120	JJ	69,328	150,350	11/05/2020	07/15/2030
247361-ZN-1	DELTA AIR LINES INC 4.375 04/19/2028				3.A FE	4,924,053	106.4510	6,381,737	5,995,000	4,924,053					4.375	8.200	AO	52,456	262,281	04/16/2018	04/19/2028
25156P-BA-0	DEUTSCHE TELEKOM INT FIN 3.6 01/19/2027				2.B FE	5,128,581	107.1910	5,504,258	5,135,000	5,131,441		607			3.600	3.615	JJ	82,674	184,860	01/09/2017	01/19/2027
254687-FX-9	WALT DISNEY COMPANY/THE 2.65 01/13/2031				2.A FE	2,643,201	103.9460	2,749,372	2,645,000	2,643,652		118			2.650	2.674	JJ	32,710	81,775	05/11/2020	01/13/2031
25470D-AR-0	DISCOVERY COMMUNICATIONS 3.95 03/20/2028				2.C FE	7,087,183	108.6130	8,053,654	7,415,000	7,193,619		30,054			3.950	4.553	MS	82,173	292,893	03/09/2018	03/20/2028
25746U-DG-1	DOMINION ENERGY INC 3.375 04/01/2030				2.B FE	1,376,031	106.5140	1,480,545	1,390,000	1,378,281		1,185			3.375	3.525	AO	11,728	46,913	03/31/2020	04/01/2030
26441C-BE-4	DUKE ENERGY CORP 3.4 06/15/2029				2.B FE	8,378,890	106.0130	8,481,040	8,000,000	8,302,666		(37,514)			3.400	2.847	JD	12,089	272,000	12/16/2019	06/15/2029
26884A-BN-2	ERP OPERATING LP 1.85 08/01/2031				1.G FE	1,641,651	96.8350	1,597,778	1,650,000	1,642,352		701			1.850	1.915	FA	12,040		08/03/2021	08/01/2031
26986*-AA-1	Eagle Solar, LLC 4.82 12/31/2042 Private				3.A	5,758,784	110.5953	6,368,943	5,758,784	5,759,281		(88)			4.820	4.876	JD	169,362	116,549	11/28/2018	12/31/2042
27409L-AC-7	EAST OHIO GAS CO/THE 2.06/15/2030				1.F FE	1,211,282	96.9390	1,177,809	1,215,000	1,212,530		242			2.000	2.043	JD	1,080	24,300	06/02/2020	06/15/2030
28103*-AY-3	Edison Properties 4.30 05/28/2029 Private				2.C YE	8,597,856	109.1078	9,380,931	8,597,856	8,595,971		126			4.300	3.807	MON	3,081	370,285	06/10/2019	05/28/2029
292102-A*-1	Empire State Realty Trust 3.93 03/27/25 Private				3.A	10,500,000	105.3796	11,064,863													

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
30231G-BH-4	EXXON MOBIL CORPORATION 2.992 03/19/2025			1	.1 D FE	2,625,000	105.0620	2,757,878	2,625,000	2,624,982		(94)			2.992	3.014	MS	22,253	78,540	03/17/2020	03/19/2025
303901-BB-7	FAIRFAX FINL HLDGS LTD 4.85 04/17/2028	A		1	2 C FE	6,816,942	111.5690	7,623,510	6,833,000	6,823,444	1,000				4.850	4.938	AO	68,121	331,401	01/24/2019	04/17/2028
316770-BM-0	FIFTH THIRD BANK 3.95 07/28/2025			2	1 G FE	2,223,000	108.8270	2,419,224	2,223,000	2,222,835	(183)				3.950	3.989	JJ	37,319	87,809	07/23/2018	07/28/2025
337738-AU-2	FISERV INC 3.5 07/01/2029			1	2 B FE	1,637,245	107.4350	1,761,934	1,640,000	1,639,384	36				3.500	3.550	JJ	28,700	57,400	06/10/2019	07/01/2029
341081-FZ-5	FLORIDA POWER & LIGHT CO 2.85 04/01/2025			1	1 D FE	839,143	104.6460	879,026	840,000	839,429		99			2.850	2.892	AO	5,985	23,940	03/24/2020	04/01/2025
34487#-AB-3	Football Club Term Nts 2029 Trust 3.72 10/20/24 Private				1 F FE	8,750,000	105.3402	9,217,271	8,750,000	8,749,000		(278)			3.720	3.720	OCT	78,663	330,021	10/20/2014	10/20/2024
361448-BG-7	GATX CORP 1.9 06/01/2031			1	2 B FE	4,962,400	94.6620	4,733,100	5,000,000	4,965,540	3,140				1.900	1.990	JD	7,917	78,639	02/01/2021	06/01/2031
369550-BN-7	GENERAL DYNAMICS CORP 1.15 06/01/2026			1	1 G FE	2,765,651	98.5490	2,729,807	2,770,000	2,766,650	999				1.150	1.185	JD	17,786	17,786	05/03/2021	06/01/2026
37045X-BY-1	GENERAL MOTORS FINL CO 3.15 06/30/2022			1	2 C FE	4,282,707	101.0240	4,333,930	4,290,000	4,288,938	1,130				3.150	3.187	JD	3,375	135,135	06/27/2017	06/30/2022
37045X-DM-5	GENERAL MOTORS FINL CO 1.2 10/15/2024			1	2 C FE	2,259,073	99.1370	2,240,496	2,260,000	2,259,263	190				1.200	1.218	AO	5,725	10,125	10/12/2021	10/15/2024
375558-BY-8	GILEAD SCIENCES INC 1.65 10/01/2030			1	2 A FE	1,975,268	95.6150	1,893,177	1,980,000	1,976,274	380				1.650	1.683	AO	8,168	32,761	09/23/2020	10/01/2030
378272-AX-6	GLENCORE FUNDING LLC 1.625 09/01/2025			1	2 A FE	3,621,784	98.9000	3,599,960	3,640,000	3,627,122	3,274				1.625	1.737	MS	19,717	59,150	08/24/2020	09/01/2025
37940X-AE-2	GLOBAL PAYMENTS INC 1.2 03/01/2026			1	2 C FE	2,397,792	97.1700	2,332,080	2,400,000	2,398,524	732				1.200	1.222	MS	9,600	14,800	02/19/2021	03/01/2026
37941*-AB-0	GLOBAL INFRASTRUCTURE PARTNERS 2.86 12/01/2033 PRIVATE				1 D PL	6,352,500	100.0114	6,353,227	6,352,500	6,352,413	(88)				2.860	2.880	JD	14,635		12/01/2021	12/01/2033
38141G-IM-2	GOLDMAN SACHS GROUP INC VAR 07/24/2023			1,5	2 A FE	3,715,000	101.0810	3,755,159	3,715,000	3,714,440	(136)				2.905	2.905	JJ	47,065	107,921	07/19/2017	07/24/2023
38141G-XJ-8	GOLDMAN SACHS GROUP INC 3.5 04/01/2025			1	1 F FE	1,582,430	105.8400	1,675,447	1,583,000	1,582,594	(47)				3.500	3.541	AO	13,851	55,405	03/26/2020	04/01/2025
38141G-XS-8	GOLDMAN SACHS GROUP INC VAR 02/12/2026			1,5	1 F FE	1,740,000	97.9350	1,704,069	1,740,000	1,740,020	20				0.855	0.857	FA	5,744	7,439	02/10/2021	02/12/2026
38141G-YL-2	GOLDMAN SACHS GROUP INC VAR 10/21/2024			1,5	1 F FE	3,770,000	99.5280	3,752,206	3,770,000	3,770,136	136				0.925	0.927	AO	6,781		10/18/2021	10/21/2024
38143U-BH-7	GOLDMAN SACHS GROUP INC 3.75 02/25/2026			2	2 A FE	5,051,850	107.5630	5,378,150	5,000,000	5,024,798	(6,038)				3.750	3.614	FA	65,625	187,500	02/22/2017	02/25/2026
38479*-AU-6	Kent Corporation 6.27 03/15/2033 Private				2 C	7,210,000	112.7936	8,132,421	7,210,000	7,210,976	(283)				6.270	5.123	MJSD	20,092	361,942	03/08/2019	12/30/2033
38528U-AC-0	GRAND CANYON UNIVERSITY 4.125 10/01/2024				3 A FE	2,500,000	102.0450	2,551,125	2,500,000	2,501,595	1,595				4.125	4.169	AO	6,302		12/02/2021	10/01/2024
39056#-AF-6	Great Lakes Cheese Co Inc 4.54 08/06/2029 Private				2 B	10,500,000	110.8721	11,641,568	10,500,000	10,499,553	(132)				4.540	4.623	FIAN	72,829	476,700	08/13/2019	08/06/2029
39063#-AD-0	Great Lakes Hydro America, LLC 4.59 01/30/22 Private				2 C PL	7,801,500	100.2686	7,822,457	7,801,500	7,801,492	26				4.590	4.590	FIAN	31,830	358,089	06/04/2014	01/30/2022
39265*-AL-2	Green Bay Packaging Inc. 4.10 08/28/2033 Private				2 A	8,456,000	109.0073	9,217,659	8,456,000	8,431,226	(7,446)				4.100	4.058	FIAN	43,337	346,696	08/30/2018	08/28/2033
39265*-AM-0	Green Bay Packaging, Inc. 4.32 05/03/2031 Private				2 A	10,801,429	107.3352	11,593,735	10,801,429	10,800,896	(216)				4.320	4.419	FIAN	59,624	465,325	06/05/2019	05/03/2031
40256#-AE-5	Gulf States Toyota & Friedkin Co 4.27 03/31/26 Private				2 B	8,750,000	104.7862	9,168,790	8,750,000	8,747,487	(334)				4.270	4.270	MJSD	1,038	373,625	03/31/2014	03/31/2026
404280-BM-0	HSBC HOLDINGS PLC VAR 11/22/2023	D		2,5	1 G FE	9,820,500	101.7950	10,179,500	10,000,000	9,935,812	31,765				3.033	3.409	MN	32,858	303,300	03/01/2018	11/22/2023
404280-CS-6	HSBC HOLDINGS PLC VAR 05/24/2025	D		1,5	1 G FE	290,000	98.7030	286,239	290,000	290,042	42				0.976	0.976	MN	293	1,415	05/17/2021	05/24/2025
404280-CW-7	HSBC HOLDINGS PLC VAR 11/22/2024	D		1,5	1 G FE	4,030,000	99.6620	4,016,379	4,030,000	4,030,841	841				1.162	1.165	MN	4,943		11/15/2021	11/22/2024
41334#-AB-3	Harnish Group Inc 4.27 08/19/24 Private				2 C	8,225,000	105.9031	8,710,527	8,225,000	8,224,710	(88)				4.270	4.270	FA	128,776	351,208	08/19/2014	08/19/2024
42241#-AE-9	Hearst Communications, Inc 3.85 04/08/24 Private				1 G	12,698,000	105.0650	13,341,158	12,698,000	12,698,454	113				3.850	3.850	AO	120,860	488,873	04/08/2014	04/08/2024
42809H-AG-2	HESS CORP 4.3 04/01/2027			1	3 A FE	3,071,190	109.0830	3,272,490	3,000,000	3,049,266	(9,049)				4.300	3.977	AO	32,250	129,000	07/18/2019	04/01/2027
42824C-BG-3	HP ENTERPRISE CO 4.45 10/02/2023			1	2 B FE	2,353,998	105.4720	2,483,866	2,355,000	2,353,998	(214)				4.450	4.513	AO	25,908	104,798	04/06/2020	10/02/2023
431571-A*-9	Hillenbrand Inc. 4.6 12/15/2024 Private				3 A	8,400,000	103.4506	8,689,850	8,400,000	8,399,350	(205)				4.600	4.600	JD	17,173	386,400	12/15/2014	12/15/2024
438516-BT-2	HONEYWELL INTERNATIONAL 2.15 08/08/2022			1	1 F FE	443,552	100.8810	447,912	444,000	443,921	79				2.150	2.197	FA	3,792	9,546	07/30/2019	08/08/2022
442851-AZ-4	HOWARD UNIVERSITY 3.89 10/01/2032			1	2 C FE	264,403	112.7790	281,948	250,000	263,730	(673)				3.890	3.302	AO	2,431	5,268	06/14/2021	10/01/2032
442851-BD-2	HOWARD UNIVERSITY 4.14 10/01/2036			1	2 C FE	914,100	113.1780	984,649	870,000	912,058	(2,043)				4.140	3.736	AO	9,005	19,510	06/14/2021	10/01/2036
442851-BE-0	HOWARD UNIVERSITY 4.19 10/01/2037			1	2 C FE	525,415	114.5950	572,975	500,000	524,240	(1,175)				4.190	3.804	AO	5,238	11,348	06/14/2021	10/01/2037
44855#-BL-3	HY VEE INC 2.30 12/15/2027 PRIVATE				2 A Z	8,750,000	99.6641	8,720,608	8,750,000	8,749,982	(18)				2.300	2.320	MJSD	7,267		12/17/2021	12/15/2027
44891A-BC-0	HYUNDAI CAPITAL AMERICA 2.85 11/01/2022				2 A FE	1,519,833	101.4990	1,542,785	1,520,000	1,519,867	(23)				2.850	2.720	MN	7,220	43,320	10/28/2019	11/01/2022
44891A-BM-8	HYUNDAI CAPITAL AMERICA 1.25 09/18/2023				2 A FE	2,672,486	99.8960	2,672,218	2,675,000	2,673,607	737				1.250	1.286	MS	9,567	33,438	09/15/2020	09/18/2023
45168D-B*-4	Idexx Laboratories, Inc 3.76 07/21/24 Private				2 B	6,895,000	103.9015	7,164,007	6,895,000	6,894,091	(257)				3.760	3.760	JJ	115,220	259,252	07/21/2014	07/21/2024
456837-AG-8	ING GROEP NV 3.15 03/29/2022	D			1 G FE	1,312,462	100.6450	1,323,482	1,315,000	1,314,819	554				3.150	3.192	MS	10,471	41,423	03/21/2017	03/29/2022
458140-BH-2	INTEL CORP 2.45 11/15/2029			1	1 E FE	3,893,965	103.1350	3,944,914	3,825,000	3,881,152	(6,723)				2.450	2.256	MN	11,974	93,713	02/11/2020	11/15/2029
45866F-AG-9	INTERCONTINENTALEXCHANGE 3.45 09/21/2023			1	1 G FE	1,587,270	103.9910	1,651,377	1,588,000	1,587,905	(83)				3.450	3.489	MS	15,218	54,786	08/06/2018	09/21/2023
45866F-AK-0	INTERCONTINENTALEXCHANGE 2.1 06/15/2030			1	1 G FE	2,644,093	98.9970														

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rating	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
46625H-RY-8	JPMORGAN CHASE & CO VAR 02/01/2028			1,5	1.F FE	9,975,400	108.2270	10,822,700	10,000,000	9,981,193		2,511			3.782	3.851	FA	157,583	378,200	02/01/2019	02/01/2028
46647P-BA-3	JPMORGAN CHASE & CO VAR 01/29/2027			1,5	1.F FE	5,000,000	108.2580	5,412,900	5,000,000	5,013,856		755			3.960	3.998	JJ	83,050	198,000	01/22/2019	01/29/2027
46647P-BK-1	JPMORGAN CHASE & CO VAR 04/22/2026			1,5	1.F FE	3,000,000	101.4450	3,043,350	3,000,000	3,000,597		(236)			2.083	2.094	AO	11,977	62,490	04/15/2020	04/22/2026
46647P-BL-9	JPMORGAN CHASE & CO VAR 04/22/2031			1,5	1.F FE	3,000,000	101.0040	3,030,120	3,000,000	3,000,968		(135)			2.522	2.538	AO	14,502	75,660	04/15/2020	04/22/2031
46647P-BP-0	JPMORGAN CHASE & CO VAR 05/13/2031			1,5	1.G FE	2,315,000	103.4890	2,395,770	2,315,000	2,315,891		(115)			2.956	2.978	MM	9,124	68,431	05/08/2020	05/13/2031
46647P-CB-0	JPMORGAN CHASE & CO VAR 04/22/2027			1,5	1.F FE	2,960,000	98.7170	2,922,023	2,960,000	2,960,629		629			1.578	1.584	AO	8,953	23,354	04/15/2021	04/22/2027
46659*-AB-3	Private				2.B	10,500,000	104.8418	11,008,394	10,500,000	10,499,480		(114)			3.540	3.540	MM	61,950	371,700	11/01/2017	11/01/2027
478045-AA-5	JOHN SEVIER COMB CYCLE 4.626 01/15/2042				1.C FE	3,213,956	121.4170	3,902,289	3,213,956	3,213,838		(39)			4.626	4.626	JJ	68,970	150,306	01/10/2012	01/15/2042
48121E-AP-6	JRD HOLDINGS LLC 2.83 10/14/2033 PRIVATE				2.B PL	8,750,000	99.0300	8,665,128	8,750,000	8,749,786		(214)			2.830	2.850	AO	52,276	27,600	10/14/2021	10/14/2033
485170-BD-5	KANSAS CITY SOUTHERN 2.875 11/15/2029			1	2.B FE	1,188,977	103.7840	1,235,030	1,190,000	1,189,358		60			2.875	2.906	MM	4,372	34,213	11/14/2019	11/15/2029
48837E-AD-8	Kemin Industries, Inc. 4.64 09/07/2034 Private				2.C VE	6,732,797	109.3844	7,364,631	6,732,797	6,732,480		(24)			4.640	4.721	MJSD	20,827	312,402	11/03/2018	09/07/2034
49271V-AJ-9	KEURIG DR PEPPER INC 3.2 05/01/2030			1	2.B FE	1,376,453	105.6670	1,458,205	1,380,000	1,377,463		247			3.200	3.256	MM	7,960	44,160	04/07/2020	05/01/2030
494368-BZ-5	KIMBERLY-CLARK CORP 3.2 04/25/2029			1	1.F FE	2,306,073	107.6570	2,486,877	2,310,000	2,307,049		320			3.200	3.246	AO	13,552	73,920	04/23/2019	04/25/2029
49456B-AF-8	KINDER MORGAN INC 4.3 06/01/2025			1	2.B FE	5,113,926	108.1300	5,536,256	5,120,000	5,117,468		293			4.300	4.314	JD	18,347	220,160	12/17/2014	06/01/2025
49456B-AM-3	KINDER MORGAN INC 3.15 01/15/2023			1	2.B FE	3,347,418	102.2930	3,431,930	3,355,000	3,352,707		1,259			3.150	3.196	JJ	48,731	105,683	08/03/2017	01/15/2023
49803F-AA-0	Kite Realty Group, L.P. 4.23 09/10/2023 Private				2.C	6,300,000	101.1576	6,372,931	6,300,000	6,298,761		(341)			4.230	4.230	MS	82,168	266,490	09/10/2015	09/10/2023
5006EP-AJ-0	KOREA EAST-WEST POWER C 3.875 07/19/2023			D	1.C FE	2,426,951	104.4320	2,547,096	2,439,000	2,435,580		2,068			3.875	4.024	JJ	42,268	94,511	07/12/2018	07/19/2023
5006EP-AK-7	KOREA EAST-WEST POWER CO 1.75 05/06/2025			D	1.C FE	560,870	100.6270	568,543	565,000	562,365		754			1.750	1.913	MM	1,483	9,888	04/27/2020	05/06/2025
50220P-AB-9	LSEGA FINANCING PLC 1.375 04/06/2026			D	1.G FE	3,995,960	97.9360	3,917,440	4,000,000	3,997,936		1,976			1.375	1.400	AO	12,833	27,500	03/25/2021	04/06/2026
512807-AU-2	LAM RESEARCH CORP 4 03/15/2029			1	1.G FE	1,122,964	111.8910	1,258,774	1,125,000	1,124,127		77			4.000	4.062	MS	13,250	45,000	02/25/2019	03/15/2029
512807-AV-0	LAM RESEARCH CORP 1.9 06/15/2030			1	1.G FE	1,754,192	98.3050	1,730,168	1,760,000	1,755,354		469			1.900	1.944	JD	1,486	33,440	04/30/2020	06/15/2030
534187-BC-2	LINCOLN NATIONAL CORP 4.2 03/15/2022				2.A FE	3,095,000	100.7500	3,118,213	3,095,000	3,094,505		(139)			4.200	4.200	MS	38,275	129,990	03/26/2012	03/15/2022
53631E-AB-0	LCI INDUSTRIES INC. 3.80 03/29/2022 Private				2.C	8,960,000	100.5858	9,012,492	8,960,000	8,959,731		30			3.800	3.350	MJSD	946	340,480	03/29/2019	03/13/2029
53839E-AB-0	Private				1.E PL	6,327,300	104.5680	6,616,331	6,327,300	6,327,148		(29)			4.040	4.101	JAJJ	63,906	255,623	12/04/2019	11/24/2031
548661-DU-8	LOWE'S COS INC 4.5 04/15/2030			1	2.A FE	12,323,700	116.0940	11,609,400	10,000,000	12,009,261		(230,405)			4.500	4.167	AO	95,000	450,000	08/19/2020	04/15/2030
548661-DY-0	LOWE'S COS INC 1.7 10/15/2030			1	2.A FE	2,425,674	94.7390	2,306,895	2,435,000	2,428,115		699			1.700	1.750	AO	8,739	40,590	10/07/2020	10/15/2030
55336V-AR-1	MPLX LP 4 03/15/2028			1	2.B FE	1,826,761	108.7060	1,994,755	1,835,000	1,829,725		690			4.000	4.095	MS	21,612	73,400	02/05/2018	03/15/2028
55336V-AS-9	MPLX LP 4.8 02/15/2029			1	2.B FE	5,250,115	114.3250	5,556,195	4,860,000	5,158,089		(37,815)			4.800	3.843	FA	88,128	233,280	06/27/2019	02/15/2029
55608J-AN-8	MACQUARIE GROUP LTD VAR 03/27/2029			D	2.5	1.G FE	5,330,000	112.4080	5,991,346	5,330,000		(481)			4.654	4.708	MS	64,082	248,058	03/19/2018	03/27/2029
55608J-AR-9	MACQUARIE GROUP LTD VAR 01/12/2027			D	2.5	2.A FE	2,425,000	97.3290	2,360,228	2,425,000		506			1.340	1.344	JJ	15,164	16,248	01/05/2021	01/12/2027
57167E-AA-3	MARS INC 2.7 04/01/2025			1	1.F FE	1,079,287	103.9520	1,122,682	1,080,000	1,079,553		48			2.700	2.730	AO	7,290	29,160	03/26/2019	04/01/2025
574599-BS-4	MASCO CORP 1.5 02/15/2028			1	2.B FE	2,121,515	96.5080	2,050,795	2,125,000	2,123,066		1,551			1.500	1.531	FA	12,042	14,255	02/18/2021	02/15/2028
58013M-FN-9	MCDONALD'S CORP 3.3 07/01/2025			1	2.A FE	759,734	106.1340	806,618	760,000	759,800		15			3.300	3.335	JJ	12,540	25,080	03/25/2020	07/01/2025
580589-C*-8	MCGRATH RENTCORP 2.35 06/16/2026 PRIVATE				3.A	10,500,000	98.3113	10,322,686	10,500,000	10,322,686		(177,260)			2.350	2.364	JD	9,596	123,375	06/16/2021	06/16/2026
58933Y-AX-3	MERCK & CO INC 3.4 03/07/2029			1	1.E FE	2,207,524	108.8900	2,417,358	2,220,000	2,210,653		1,093			3.400	3.497	MS	23,902	75,480	03/05/2019	03/07/2029
58933Y-BC-8	MERCK & CO INC 1.7 06/10/2027			1	1.E FE	2,099,118	100.5550	2,111,655	2,100,000	2,099,314		196			1.700	1.715	JD	2,083		12/07/2021	06/10/2027
58933Y-BD-6	MERCK & CO INC 1.9 12/10/2028			1	1.E FE	868,469	100.1700	871,479	870,000	868,568		99			1.900	1.936	JD	964		12/07/2021	12/10/2028
59113E-AA-6	Metal Technologies, Inc 4.7 12/09/2022 Private				2.C	2,768,500	102.3170	2,832,645	2,768,500	2,754,234		14,554			4.700	4.700	MJSD	7,952	130,120	12/09/2014	12/09/2022
595112-BS-1	MICRON TECHNOLOGY INC 2.703 04/15/2032			1	2.C FE	1,060,000	100.1520	1,061,611	1,060,000	1,060,909		909			2.703	2.721	AO	4,775		10/18/2021	04/15/2032
606822-AD-6	MITSUBISHI UFJ FIN GRP 3.85 03/01/2026			D	1.G FE	732,972	108.3400	795,216	734,000	733,481		71			3.850	3.867	MS	9,420	28,259	02/23/2016	03/01/2026
606822-BZ-6	MITSUBISHI UFJ FIN GRP VAR 10/13/2027			D	2.5	1.G FE	3,330,000	98.4940	3,279,850	3,330,000		975			1.640	1.647	AO	11,833		10/05/2021	10/13/2027
60687Y-AH-2	MIZUHO FINANCIAL GROUP 2.953 02/28/2022			D	1.G FE	1,495,935	100.3770	1,505,655	1,500,000	1,499,708		822			2.953	3.012	FA	15,134	44,295	03/02/2017	02/28/2022
60687Y-BP-3	MIZUHO FINANCIAL GROUP VAR 05/22/2024			D	2.5	1.G FE	4,295,000	96.7790	4,156,658	4,295,613		613			1.234	1.236	MM	5,742	39,750	02/16/2021	05/22/2024
610202-BN-2	MONONGAHELA POWER CO 4.1 04/15/2024				1.G FE	5,703,491	105.2890	6,012,002	5,710,000	5,707,684		170			4.100	4.114	AO	49,423	234,110	11/19/2013	04/15/2024
61237H-AE-6	MONTEFIORE OBLIGATED GR 5.246 11/01/2048				2.C FE	2,330,060	108.2590	2,165,180	2,000,000	2,323,545		(6,515)			5.246	4.166	MM	17,778	104,928	04/21/2021	11/01/2048
617446-8G-7	MORGAN STANLEY VAR 01/23/2030			1,5	1.G FE	3,640,000	113.7350	4,139,954	3,640,000	3,6											

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
617734-AF-5	Morongo Band Mission Indians 5.65 10/24/2033				2.C FE	6,545,000	118.4821	7,754,652	6,545,000	6,544,088			(78)		5.650	5.730	AO	68,822	369,793	11/08/2018	10/24/2033
619450-AG-8	MOSAIC CO 4.05 11/15/2027	1			2.C FE	2,120,835	110.1230	2,340,114	2,125,000	2,122,159			342		4.050	4.074	MN	10,997	86,063	11/08/2017	11/15/2027
62819*-AC-5	Mustang Machinery Company Ltd 3.9 04/29/27 Private				2.C	6,650,000	104.4905	6,948,618	6,650,000	6,649,965			(9)		3.900	3.900	JAJO	44,666	259,350	04/29/2015	04/29/2027
62927*-AA-4	NFL Ventures, LP 3.86 10/15/28 Private				1.E FE	3,761,356	106.1435	3,992,435	3,761,356	3,761,207			(29)		3.860	3.861	OCT	30,651	145,188	12/17/2013	10/15/2028
62954H-AH-1	NXP BV/NXP FDG/NXP USA 2.65 02/15/2032	D	1		2.B FE	2,304,294	100.0960	2,312,218	2,310,000	2,306,831			2,537		2.650	2.695	FA	5,101		11/15/2021	02/15/2032
62954W-AC-9	NTT FINANCE CORP 1.162 04/03/2026	D	1		1.F FE	1,965,000	97.9010	1,923,755	1,965,000	1,965,472			472		1.162	1.165	AO	5,518	13,319	02/24/2021	04/03/2026
62954W-AE-5	NTT FINANCE CORP 2.065 04/03/2031	D	1		1.F FE	865,000	99.7740	863,045	865,000	865,405			405		2.065	2.076	AO	4,317	10,420	02/24/2021	04/03/2031
63307C-AG-6	NATIONAL BANK OF CANADA 2.15 10/07/2022	A			1.G FE	1,849,889	101.1610	1,871,479	1,850,000	1,850,035			(219)		2.150	2.164	AO	9,281	39,775	10/02/2019	10/07/2022
63486*-AA-9	NATIONAL BASKETBALL ASSOCIATION 2.41 12/16/2023				1.G FE	8,750,000	99.1318	8,674,037	8,750,000	8,749,557			(383)		2.410	2.420	JD	8,201	210,875	12/16/2020	12/16/2023
63633D-A*-5	PRIVATE				2.C FE	10,500,000	101.9844	10,708,362	10,500,000	10,500,888			200		3.990	3.990	JAJO	89,609	418,950	01/13/2015	01/13/2023
646025-BB-4	Private				2.A	7,805,000	104.3241	8,142,493	7,805,000	7,804,439			(144)		3.480	3.480	MN	40,742	271,614	11/07/2014	11/07/2024
64712F-AB-7	New Jersey Resources Corp 3.48 11/07/24 Private				2.B	6,300,000	104.8640	6,606,432	6,300,000	6,299,902			(9)		3.640	3.640	JJ	96,187	330,563	09/02/2014	07/30/2024
651639-AZ-9	NEW MEXICO GAS INT INC 3.64 07/30/2024 Private				2.B FE	1,328,643	99.7040	1,326,063	1,330,000	1,329,877			1,233		2.600	2.628	JJ	1,057		12/06/2021	07/15/2032
65339K-BM-1	NEWMONT CORP 2.6 07/15/2032	1			2.A FE	2,959,027	102.8380	3,055,317	2,971,000	2,961,528			1,039		2.750	2.815	MN	13,617	81,703	10/01/2019	11/01/2029
67103H-AK-3	NEXTERA ENERGY CAPITAL 2.75 11/01/2029	1			2.B FE	778,443	94.7260	738,863	780,000	777,262			258		1.750	1.805	MS	4,019	13,347	09/09/2020	03/15/2031
674599-CS-2	O'REILLY AUTOMOTIVE INC 1.75 03/15/2031	1			3.B FE	1,032,724	102.6480	1,454,522	1,417,000	1,032,724					3.500	8.558	FA	18,736	49,595	12/16/2019	08/15/2029
677052-AA-0	OCCIDENTAL PETROLEUM COR 3.5 08/15/2029	1			2.A FE	6,134,625	127.7750	7,858,163	6,150,000	6,140,097			283		5.375	5.392	MN	55,094	330,563	11/04/2010	11/01/2040
68268N-AJ-2	OGLETHORPE POWER CORP 5.375 11/01/2040				2.B FE	8,920,701	101.2450	9,800,516	9,680,000	9,591,824			107,694		3.375	4.585	AO	81,675	326,700	12/17/2014	10/01/2022
68389X-BT-1	ONECK PARTNERS LP 3.375 10/01/2022	1			2.A FE	1,524,436	102.4300	1,562,058	1,525,000	1,524,436			44		2.500	2.524	AO	9,531	38,125	03/30/2021	04/01/2025
68389X-CC-7	ORACLE CORP 2.5 04/01/2025	1			2.A FE	1,234,407	99.0100	1,222,774	1,235,000	1,234,525			118		1.650	1.667	MS	5,434	10,245	03/22/2021	03/25/2026
68902V-AH-0	ORACLE CORP 1.65 03/25/2026	1			2.B FE	3,639,964	103.9280	3,710,179	3,640,000	3,640,678			(397)		2.056	2.278	AO	17,878	74,838	02/19/2020	04/05/2025
693475-AJ-3	OTIS WORLDWIDE CORP 2.056 04/05/2025	2			1.G FE	2,495,225	104.6380	2,615,950	2,500,000	2,497,192			533		2.600	2.647	JJ	28,528	65,000	07/18/2019	07/23/2026
69371R-Q3-3	PNC FINANCIAL SERVICES 2.6 07/23/2026				1.E FE	3,925,205	101.1330	3,974,527	3,930,000	3,928,689			1,386		2.000	2.052	MS	20,742	78,600	09/23/2019	09/26/2022
69371R-Q6-6	PACCAR FINANCIAL CORP 2.09/26/2022				1.E FE	1,061,140	101.5680	1,078,652	1,062,000	1,061,598			106		1.800	1.825	FA	7,700	19,116	01/30/2020	02/06/2025
709599-BF-0	PACCAR FINANCIAL CORP 1.8 02/06/2025				2.B FE	1,955,374	104.8530	2,055,119	1,960,000	1,958,192			609		3.450	3.529	JJ	33,810	67,620	04/24/2019	07/01/2024
709599-BL-7	PENSKE TRUCK LEASING/PTL 3.45 07/01/2024	1			2.B FE	2,246,378	97.4660	2,192,985	2,250,000	2,247,501			574		1.200	1.235	MN	3,450	28,425	10/19/2020	11/15/2025
713448-EL-8	PENSKE TRUCK LEASING/PTL 1.2 11/15/2025				1.E FE	2,195,460	104.9340	2,310,647	2,202,000	2,204,143			2,563		2.625	2.674	JJ	24,245	57,803	07/25/2019	07/29/2029
713448-EQ-7	PEPSICO INC 2.25 03/19/2025	1			1.E FE	849,397	103.4560	849,376	850,000	849,608			97		2.250	2.278	MS	5,419	19,125	03/17/2020	03/19/2025
718546-AZ-7	PEPSICO INC 2.25 03/19/2025	1			2.A FE	939,624	97.8740	920,016	940,000	939,700			40		1.300	1.311	FA	4,616	9,063	11/16/2020	02/15/2026
72650R-AZ-5	PHILLIPS 66 1.3 02/15/2026	1			2.C FE	4,991,150	100.4680	5,023,400	5,000,000	4,999,060			670		3.650	3.670	JD	15,208	182,500	03/13/2012	06/01/2022
72650R-BL-5	PLAINS ALL AMER PIPELINE 3.65 06/01/2022	1			2.C FE	3,057,150	109.7800	3,293,400	3,000,000	3,031,772			(6,097)		4.500	4.253	JD	6,000	135,000	06/23/2017	12/15/2026
729132-A@-9	PLAINS ALL AMER PIPELINE 4.5 12/15/2026				2.C	6,650,000	106.7465	7,098,640	6,650,000	6,649,558			(122)		4.050	4.089	JD	11,222	269,325	06/15/2018	06/15/2025
737679-DD-9	PLEXUS CORP 4.05 06/15/2025 PRIVATE				1.F FE	6,231,875	100.5370	6,283,563	6,250,000	6,248,855			1,684		3.050	3.084	AO	47,656	190,625	03/28/2012	04/01/2022
74005P-BT-0	POTOMAC ELECTRIC POWER 3.05 04/01/2022	1			1.F FE	3,003,468	93.3760	2,810,618	3,010,000	3,004,773			543		1.100	1.126	FA	12,968	33,110	08/03/2020	08/10/2030
74256L-EP-0	LINDE INC/CT 1.1 08/10/2030				1.E FE	487,805	97.5230	477,863	490,000	487,043			239		1.250	1.347	FA	2,297		08/10/2021	08/16/2026
74340Y-BR-1	PRINCIPAL LFE GLB FND I 1.25 08/16/2026	1			1.G FE	1,364,794	92.9340	1,273,196	1,370,000	1,366,002			430		1.250	1.294	AO	3,615	19,741	08/06/2020	10/15/2030
743820-AA-0	PROV ST JOSEPH HLTH OBL 2.532 10/01/2029	1			1.D FE	2,000,000	103.2110	2,064,220	2,000,000	2,000,550			(111)		2.532	2.548	AO	12,660	50,640	09/24/2019	10/01/2029
74432Q-CH-6	PRUDENTIAL FINANCIAL INC 1.5 03/10/2026	1			1.G FE	1,647,917	100.1610	1,657,665	1,655,000	1,650,151			1,091		1.500	1.581	MS	7,654	24,825	03/05/2020	03/10/2026
744542-AF-8	Public Svc Co of New Mexico 3.68 05/15/2028				2.B	10,500,000	104.8831	11,012,726	10,500,000	10,499,671			21		3.680	3.714	MN	48,300	386,400	05/14/2018	05/15/2028
747525-AU-7	Private				1.F FE	4,713,900	107.7750	5,388,750	5,000,000	4,819,427			29,389		3.250	4.040	MN	18,507	162,500	03/09/2018	05/20/2027
74941@-AA-3	QUALCOMM INC 3.25 05/20/2027	1			3.A	3,535,000	103.6680	3,664,665	3,535,000	3,535,991			70		3.810	3.810	MJSD	4,864	134,683	09/18/2013	09/18/2025
74979U-AA-3	RDO Equipment Co. 3.81 09/18/25 Private				1.G PL	8,662,500	106.1708	9,197,048	8,662,500	8,662,244			(122)		4.040	4.099	MJSD	10,693	349,965	05/24/2018	06/20/2026
75144*-AE-9	RS 2018 Private, LLC 06/20/2026 PRIVATE				2.C FE	7,168,000	107.7901	7,726,392	7,168,000	7,198,928			6,239		4.740	4.740	FIAN	31,145	339,763	05/29/2014	05/28/2026
760759-AU-4	Rancho Gershenson Properties L.P. 4.74 05/28/26				2.B FE	2,327,610	102.9180	2,373,289	2,306,000	2,318,934			(5,001)		2.500	2.293	FA	21,779	57,650	02/11/2020	08/15/2024
760759-AZ-3	REPUBLIC SERVICES INC 2.5 08/15/2024	1			2.B FE	1,878,872	94.2900	1,772,652	1,880,000	1,880,077			(52)		1.750	1.763	FA	12,429	23,853	11/09/2020	02/15/2032
763169-C*-8	REPUBLIC SERVICES INC 1.75 02/15/2032				2.A PL	9,610,300	109.7890	10,551,048	9,610,300	9,610,76											

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
776743-AM-8	ROPER TECHNOLOGIES INC 1 09/15/2025			1	2.B FE	6,990,760	.97	6,830,040	7,000,000	6,994,845			1,305		1.000	1.030	MS	20,611	72,722	08/18/2020	09/15/2025
776743-AN-6	ROPER TECHNOLOGIES INC 1.4 09/15/2027			1	2.B FE	5,077,881	.97	4,937,535	5,085,000	5,081,067			626		1.400	1.426	MS	20,962	73,958	08/18/2020	09/15/2027
780097-BE-0	NATWEST GROUP PLC VAR 05/15/2023	D		2.5	2.A FE	3,590,000	100	3,622,023	3,590,000	3,589,273		(184)		3,498	3,498	MN	16,046	125,578	05/10/2017	05/15/2023	
78013X-6D-5	ROYAL BANK OF CANADA 2.8 04/29/2022	A			1.F FE	937,597	100	945,504	938,000	937,975			14		2.800	2.835	AO	4,450	26,264	04/24/2019	04/29/2022
78013X-ZU-5	ROYAL BANK OF CANADA 2.55 07/16/2024	A			1.F FE	2,815,150	103	2,913,116	2,820,000	2,817,969			682		2.550	2.604	JJ	32,959	71,910	07/09/2019	07/16/2024
78397P-AA-9	SA GLOBAL SUKUK LTD 0.946 06/17/2024	D		2	1.F FE	1,030,000	.98	1,013,767	1,030,000	1,030,174			174		0.946	0.948	JD	352	4,872	06/09/2021	06/17/2024
795758-AK-3	Saltchuk Resources, Inc. 4.27 06/25/28 Private				1.F PL	4,189,792		4,375,355	4,189,792	4,189,782			63		4.270	4.270	JD	99,315	82,571	06/25/2013	06/25/2028
797440-BH-6	SAN DIEGO G & E 6 06/01/2026				1.F FE	2,949,897	118	2,881,215	2,439,000	2,618,696			(36,438)		6.000	4.160	JD	12,195	146,340	10/26/2010	06/01/2026
80414L-2H-7	SAUDI ARABIAN OIL CO 1.625 11/24/2025	D		2	1.F FE	823,728	.99	818,628	824,000	823,985			2		1.625	1.639	MN	1,339	13,390	11/17/2020	11/24/2025
80414L-2K-0	SAUDI ARABIAN OIL CO 2.25 11/24/2030	D		2	1.F FE	2,723,697	.97	2,662,321	2,740,000	2,726,364			1,345		2.250	2.330	MN	6,165	61,650	11/17/2020	11/24/2030
806213-AB-0	SCENTRE GROUP TRUST 1/2 3.5 02/12/2025	D		1	1.F FE	4,705,500	105	5,009,393	4,755,000	4,738,401			5,354		3.500	3.623	FA	63,796	166,425	11/06/2014	02/12/2025
806407-E8-7	HENRY SCHEIN, INCORPORATED 3.32 1/02/2028 PRIVATE				1.G	7,504,000	106	7,970,097	7,504,000	7,503,021		(55)		3,320	3.347	JJ	123,874	249,133	01/02/2018	01/02/2028	
816851-B3-3	SEMPRA ENERGY 3.4 02/01/2028				2.B FE	11,032,119	106	11,823,818	11,110,000	11,060,597			6,986		3.400	3.513	FA	157,392	377,740	01/09/2018	02/01/2028
82104F-AG-4	Sheetz, Inc. 4.9 10/10/23 Private				2.B	6,475,620		6,867,264	6,475,000	6,475,563			200		4.900	4.900	JAJO	70,506	317,275	10/10/2013	10/10/2023
822582-CC-4	SHELL INTERNATIONAL FIN 2 11/07/2024	D		1	1.D FE	3,988,640	102	4,096,680	4,000,000	3,993,509			2,098		2.000	2.071	MN	12,000	80,000	11/04/2019	11/07/2024
828807-CY-1	SIMON PROPERTY GROUP LP 3.25 11/30/2026			1	1.G FE	14,766,819	107	11,077,170	15,000,000	14,871,309			21,918		3.250	3.435	MN	41,979	487,500	12/09/2016	11/30/2026
830867-AA-5	DELTA AIR LINES/SKYMILES 4.5 10/20/2025				2.B FE	570,000	104	638,000	570,000	570,193		(126)		4,500	4.576	JAJO	5,130	27,574	09/16/2020	10/20/2025	
84611F-AE-1	Sovran Self Storage 4.53 04/08/24 Private				2.B	6,758,500		7,131,643	6,758,500	6,758,687			40		4.530	4.530	AO	69,736	306,363	04/08/2014	04/08/2024
853254-BJ-8	STANDARD CHARTERED PLC VAR 03/15/2024	D		2.5	1.G FE	15,000,000	103	15,455,100	15,000,000	15,000,597			(1,013)		3.885	3.923	MS	169,969	582,750	03/12/2018	03/15/2024
857477-BD-4	STATE STREET CORP VAR 12/03/2029	D		2.5	1.E FE	1,830,000	113	2,073,848	1,830,000	1,830,439		(116)		4,141	4.184	JD	5,894	75,780	11/28/2018	12/03/2029	
857477-BL-6	STATE STREET CORP VAR 03/30/2023	D		2.5	1.F FE	1,035,000	100	1,040,206	1,035,000	1,035,005			(40)		2.825	2.848	MS	7,310	29,239	11/04/2020	03/30/2023
857477-BM-4	STATE STREET CORP VAR 03/30/2026	D		2.5	1.F FE	698,000	104	730,576	698,000	698,015			(6)		2.901	2.923	MS	5,062	20,249	11/04/2020	03/30/2026
858586-J*-2	Private				2.C PL	6,000,000	104	7,439	6,000,000	5,999,972			85		3.950	3.950	JJ	112,575	237,000	07/10/2015	07/10/2027
86562M-AC-4	SUMITOMO MITSUI FINL GR 3.784 03/09/2026	D			1.G FE	3,115,000	108	3,364,823	3,115,000	3,114,797			(62)		3.784	3.784	MS	36,671	117,872	03/02/2016	03/09/2026
86562M-BT-6	SUMITOMO MITSUI FINL GR 2.448 09/27/2024	D			1.G FE	6,250,000	102	6,417,625	6,250,000	6,250,180		(243)		2,448	2.463	MS	39,950	153,000	09/24/2019	09/27/2024	
866198-AG-1	Summit Utilities MidCo 4.50 05/08/2029 Private				2.C YE	8,407,000	107	8,998,127	8,407,000	8,406,600			24		4.500	4.553	MN	54,646	378,315	05/10/2019	05/08/2029
86677K-AB-2	SUN HEALTH SERVICES 3.56 11/15/2036				1.G FE	5,395,000	100	5,412,992	5,395,000	5,402,360			(944)		3.560	3.591	MN	25,075	192,062	10/11/2019	11/15/2036
8672EM-AG-9	SUNCORP-METIWAY LTD 2.8 05/04/2022	D			1.E FE	2,273,726	100	2,292,245	2,275,000	2,274,863			253		2.800	2.812	MN	9,909	63,700	04/27/2017	05/04/2022
86765B-AJ-8	ENERGY TRANSFER LP 4.65 02/15/2022				2.C FE	4,167,832	100	4,188,515	4,170,000	4,169,278			(175)		4.650	4.656	FA	73,253	193,905	07/28/2011	02/15/2022
872188-AD-5	TA- High Desert, LLC 5.15 03/31/33 Private				2.C	5,180,916	111	5,154,151	5,180,916	5,179,690			(201)		5.150	5.150	MJSD	70,382	202,007	03/27/2013	03/31/2033
87264A-BB-0	T-MOBILE USA INC 3.5 04/15/2025	D		1	2.C FE	2,354,458	105	2,492,344	2,355,000	2,355,217			(306)		3.500	3.535	AO	17,401	82,425	04/02/2020	04/15/2025
87264A-BF-1	T-MOBILE USA INC 3.875 04/15/2030	D		1	2.C FE	2,124,549	109	2,334,783	2,140,000	2,127,874			1,196		3.875	4.002	AO	17,506	82,925	04/02/2020	04/15/2030
87264A-BX-2	T-MOBILE USA INC 2.25 11/15/2031	D		1	2.C FE	1,744,826	96	1,688,253	1,745,000	1,745,593			(58)		2.250	2.263	MN	5,017	41,117	10/19/2020	11/15/2031
87264A-CA-1	T-MOBILE USA INC 2.05 02/15/2028	D		1	2.C FE	4,070,705	99	4,023,197	4,045,000	4,067,119			(3,537)		2.050	1.967	FA	31,326	94,670	09/22/2020	02/15/2028
874060-AX-4	TAKEDA PHARMACEUTICAL 2.05 03/31/2030	D		1	2.B FE	1,237,570	97	1,206,570	1,240,000	1,238,654			307		2.050	2.083	MS	6,355	31,210	06/29/2020	03/31/2030
87938W-AT-0	TELEFONICA EMISIONES SA 4.103 03/08/2027	D			2.C FE	2,935,000	110	3,230,760	2,935,000	2,934,824			(56)		4.103	4.103	MS	37,799	120,423	03/01/2017	03/08/2027
88032W-AM-8	TENCENT HOLDINGS LTD 3.575 04/11/2026	D		1	1.E FE	1,534,908	106	1,634,192	1,535,000	1,535,585			(201)		3.575	3.608	AO	12,042	54,876	04/03/2019	04/11/2026
88150*-AH-6	TERRENO REALTY LLC 2.38 08/17/2030 PRIVATE				2.B FE	8,400,000	.98	8,456,526	8,270,268	8,399,848			(152)		2.380	2.393	FA	34,431	10,282	10/28/2021	08/17/2030
883556-BZ-4	THERMO FISHER SCIENTIFIC 2.6 10/01/2029				2.A FE	6,790,548	103	7,047,316	6,800,000	6,797,130			184		2.600	2.633	AO	44,200	176,800	09/24/2019	10/01/2029
88579Y-BN-0	3M COMPANY 3.05 04/15/2030				1.E FE	346,890	107	373,202	348,000	347,074			92		3.050	3.111	AO	2,241	10,614	03/25/2020	04/15/2030
889184-AA-5	TOLEDO HOSPITAL/THE 4.982 11/15/2045				2.C FE	2,365,964	106	2,444,302	2,300,000	2,364,537			(1,427)		4.982	4.839	MN	14,642	114,586	04/01/2021	11/15/2045
892356-A*-7	Tractor Supply Company 3.7% 08/14/2029 Private				2.B	8,365,000	107	8,955,422	8,365,000	8,364,919			26		3.700	3.700	FA	116,924	309,505	08/14/2017	08/14/2029
89236T-GW-9	TOYOTA MOTOR CREDIT CORP 2.9 03/30/2023				1.E FE	3,999,560	107	4,111,720	4,000,000	4,000,061			(146)		2.900	2.925	MS	29,000	116,000	03/27/2020	03/30/2023
89236T-GX-7	TOYOTA MOTOR CREDIT CORP 3 04/01/2025				1.E FE	4,990,800	104	5,249,500	5,000,000	4,994,404			1,443		3.000	3.063	AO	37,500	150,000	03/27/2020	04/01/2025
89472F-AK-4	TREK BICYCLE CORP 3.97 01/11/2033 Private				2.C	8,225,000	106	8,010,974	8,225,000	8,215,853			(5,198)		3.970	4.029	FMAN	53,515	326,533	04/02/2020	11/01/2033
902613-AC-2	UBS GROUP AG VAR 01/30/2027	D		2.5	1.G FE	2,315,000	97	2,260,736	2,315,000	2,315,115			(38)		1.364	1.369	JJ	13,245	31,577	07/27/2020	01/30/2027
902613-AE-8	UBS GROUP AG VAR 02/11/2032	D		2.5																	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
91159H-JA-9	US BANCORP 1.375 07/22/2030			1	1.F FE	4,967,950		4,700,550	5,000,000	4,972,778		2,943			1.375	1.449	JJ	30,365	69,132	07/16/2020	07/22/2030
913017-CY-3	RAYTHEON TECH CORP 4.125 11/16/2028			1	2.A FE	7,419,454		111,7930	8,113,936	7,258,000	7,377,950		(15,987)		4.125	3.885	MN	37,424	299,393	04/26/2019	11/16/2028
91324P-DR-0	UNITEDHEALTH GROUP INC 2.375 08/15/2024			1	1.F FE	1,156,711		103,3430	1,157,000	1,156,844		25			2.375	2.394	FA	10,381	27,479	07/23/2019	08/15/2024
91324P-DS-8	UNITEDHEALTH GROUP INC 2.875 08/15/2029			1	1.F FE	1,090,705		105,6800	1,091,000	1,090,811		10			2.875	2.898	FA	11,849	31,366	07/23/2019	08/15/2029
91324P-EC-2	UNITEDHEALTH GROUP INC 1.15 05/15/2026			1	1.F FE	399,304		98,7470	400,000	399,396		92			1.150	1.190	MN	588	2,249	05/17/2021	05/15/2026
913543-D8-0	UPF INDUSTRIES INC 3.04 08/10/2032 Private Vectren Utility Holdings Inc 3.72 12/05/23 Private				2.B	8,540,000		100,2105	8,540,000	8,539,817		(10)			3.040	3.063	FA	100,962	259,616	08/10/2020	08/10/2032
92239M-C8-8	VENTAS REALTY LP 3.5 02/01/2025				2.A	8,137,500		104,1980	8,137,500	8,137,948		146			3.720	3.720	JD	21,022	302,715	12/05/2013	12/05/2023
92277G-AE-7	VERIZON COMMUNICATIONS 3 03/22/2027			1	2.A FE	13,107,263		105,4960	13,651,182	12,940,000	12,993,636		(18,643)		3.500	3.347	FA	188,708	452,900	02/04/2015	02/01/2025
92343V-FF-6	VERIZON COMMUNICATIONS 3 03/22/2027			1	2.A FE	624,688		105,5130	625,000	624,807		19			3.000	3.030	MS	5,156	18,750	03/17/2020	03/22/2027
92343V-FR-0	VERIZON COMMUNICATIONS 1.75 01/20/2031			1	2.A FE	9,954,500		94,4900	10,000,000	9,962,095		3,814			1.750	1.807	JJ	78,264	116,667	11/10/2020	01/20/2031
92343V-GJ-7	VERIZON COMMUNICATIONS 2.55 03/21/2031			1	2.A FE	1,777,664		100,7680	1,785,000	1,779,303		1,639			2.550	2.614	MS	12,644	22,632	03/11/2021	03/21/2031
92826C-AL-6	VISA INC 1.9 04/15/2027				1.D FE	1,750,051		101,6330	1,783,659	1,751,251		646			1.900	1.952	AO	7,040	33,345	03/31/2020	04/15/2027
928668-AR-3	VOLKSWAGEN GROUP AMERICA 4.25 11/13/2023				2.A FE	7,336,795		105,5720	6,960,000	7,152,370		(100,471)			4.250	2.798	MN	39,440	295,800	02/13/2020	11/13/2023
92968*-AA-5	W-40 Company 3.39 11/15/2032 Private				2.C	5,880,000		101,3945	5,880,000	5,879,761		(87)			3.390	3.390	MN	26,024	204,078	11/15/2017	11/15/2032
931142-EL-3	WALMART INC 2.85 07/08/2024			1	1.C FE	1,258,463		104,5850	1,260,000	1,259,500		125			2.850	2.896	JJ	17,257	35,910	04/16/2019	07/08/2024
931142-ET-6	WALMART INC 1.8 09/22/2031			1	1.C FE	398,580		98,6310	400,000	398,867		287			1.800	1.847	MS	1,980		09/08/2021	09/22/2031
941848-F*-9	WATERS CORP 3.53 09/12/2029 Private				2.B	9,275,000		105,5159	9,275,000	9,274,666					3.530	3.561	MS	98,222	327,408	09/12/2019	09/12/2029
95000U-2B-8	WELLS FARGO & COMPANY 2.625 07/22/2022				2.A FE	4,146,348		101,1580	4,198,057	4,149,262		679			2.625	2.644	JJ	48,114	108,938	07/17/2017	07/22/2022
95000U-2F-9	WELLS FARGO & COMPANY VAR 06/17/2027			1,5	1.E FE	2,500,353		105,4950	2,375,000	2,465,096		(19,006)			3.196	2.420	JD	2,952	75,905	02/19/2020	06/17/2027
95000U-2J-1	WELLS FARGO & COMPANY VAR 02/11/2031			1,5	2.A FE	2,951,000		101,7990	2,951,000	2,951,958		(135)			2.572	2.588	FA	29,517	75,900	02/04/2020	02/11/2031
95000U-2N-2	WELLS FARGO & COMPANY VAR 04/30/2026			1,5	2.A FE	700,000		101,7980	700,000	700,800		266			2.188	2.199	AO	2,595	15,316	04/23/2020	04/30/2026
95000U-2R-3	WELLS FARGO & COMPANY VAR 06/02/2024			1,5	1.E FE	3,635,000		100,8390	3,635,000	3,635,293		(329)			1.654	1.660	JD	4,843	60,123	05/26/2020	06/02/2024
95040Q-AC-8	WELLTOWER INC 4.25 04/01/2026			1	2.A FE	3,085,960		109,6080	3,110,000	3,098,632		2,293			4.250	4.345	AO	33,044	132,175	02/23/2016	04/01/2026
95040Q-AD-6	WELLTOWER INC 4.25 04/15/2028			1	2.A FE	1,929,209		112,1580	1,930,000	1,930,048		(118)			4.250	4.298	AO	17,316	82,025	04/03/2018	04/15/2028
95906*-AO-4	Western Oilfields Supply Co 4.35 05/17/25 Private				3.B	5,880,000		103,9034	5,880,000	5,879,946		126			4.350	4.350	FMAN	31,262	255,780	05/17/2013	05/17/2025
961214-DZ-3	WESTPAC BANKING CORP 3.65 05/15/2023			D	1.D FE	1,999,460		103,9030	2,078,060	1,999,989		(172)			3.650	3.689	MN	9,328	73,000	05/08/2018	05/15/2023
961214-EJ-8	WESTPAC BANKING CORP 2 01/13/2023			D	1.D FE	961,836		101,3430	962,000	962,016		(69)			2.000	2.016	JJ	8,979	19,240	01/09/2020	01/13/2023
96949L-AA-3	WILLIAMS COMPANIES INC 3.6 03/15/2022			1	2.B FE	9,996,800		100,0970	10,009,700	9,995,341		(1,137)			3.600	3.605	MS	106,000	360,000	02/26/2015	03/15/2022
96950F-AL-8	WILLIAMS COMPANIES INC 4.5 11/15/2023			1	2.B FE	7,951,680		105,4230	8,433,840	7,989,107		4,786			4.500	4.576	MN	46,000	360,000	11/12/2013	11/15/2023
98228*-AB-8	Smith & Nephew Plc 3.46 01/21/22 Private			D	2.B	15,085,000		100,1356	15,085,000	15,086,212		293			3.460	3.460	JJ	230,524	521,941	01/21/2014	01/21/2022
00697*-AA-4	Ausgrid Finance Pty Ltd 3.5 10/01/2027 Private			D	2.A FE	10,500,000		104,8861	10,500,000	10,499,825		(51)			3.500	3.500	AO	90,854	367,500	09/06/2017	10/01/2027
07160*-AJ-8	Orica Finance Limited 4.59 09/18/23 Private			D	2.B FE	6,300,000		104,1505	6,300,000	6,300,248		88			4.590	4.590	MS	81,932	289,170	09/18/2013	09/18/2023
3299999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						1,577,790,159	XXX	1,643,926,765	1,573,816,703	1,577,099,103	(177,260)	(501,316)			XXX	XXX	XXX	12,124,022	51,025,701	XXX	XXX
105690-AA-9	BRAVO 2021-N 1.699 04/25/2060 WHOLE LOAN			5	1.A	3,689,494		99,5127	3,689,525	3,689,724		220			1.699	1.709	MON	5,224	10,801	10/29/2021	04/25/2060
22540V-G7-1	CSFB 2002-9 1A 7.5 03/25/2032 WHOLE LOAN				4.B FM	960,553		108,6840	917,771	928,480		(1,914)			7.500	7.420	MON	5,736	68,833	12/20/2002	03/25/2032
225470-DX-8	CSFB 2005-10 3 5.5 11/25/2035 WHOLE LOAN				1.D FM	782,412		83,8980	1,148,610	782,412		35,491			5.500	14.974	MON	5,264	63,178	10/28/2005	11/25/2035
36168H-AA-2	GCAT 2021-NQ 1.093 08/25/2066 WHOLE LOAN			5	1.A	4,386,232		98,6407	4,386,260	4,386,215		(14)			1.093	1.100	MON	3,995	15,981	08/24/2021	08/25/2066
36264P-AF-6	GSMS 2021-PJ4 2.5 09/25/2051 WHOLE LOAN			5	1.A	1,324,560		1,299,977	1,287,767	1,316,972		(12,519)			2.500	1.040	MON	2,683	21,463	04/16/2021	09/25/2051
45256*-AB-8	IMPACT COMMUNITY VAR 10/25/2056 PRIVATE RMBS				1.G FE	11,373,542		211,0000	23,998,174	11,373,542		12,673,207			7.649	5.750	MJSD	4,833	614,219	11/15/2021	08/28/2039
46591T-BB-9	JPMIT 2020-2 A FLT 07/25/2050 WHOLE LOAN				1.A	327,978		99,9007	327,986	327,986		(103)			0.889	0.860	MON	4,839	2,961	02/19/2020	07/25/2050
576434-V7-6	MALT 2005-6 1A 5.5 12/25/2035 WHOLE LOAN				3.B FM	444,267		84,7961	452,113	444,267					5.500	10.857	MON	2,444	29,324	10/26/2005	12/25/2035
64352V-EF-4	NCHET 2003-5 A17 4.85822 11/25/2033 ABS				1.A	5,607		102,5495	5,609	5,610		(1)			4.861	4.963	MON	23	275	10/07/2003	11/25/2033
81749M-AD-0	SEMT 2020-1 A4 3.5 02/25/2050 WHOLE LOAN			5	1.A	3,446		100,0000	3,412	3,412		(77)			3.500	6.536	MON	10	119	04/23/2020	02/25/2050
81749M-AK-2	SEMT 2021-4 A1 2.5 06/25/2051 WHOLE LOAN			5	1.A	3,399,890		100,8282	3,394,957	3,379,563		3,379,805			2.500	1.858	MON	6,891	48,235	05/06/2021	06/25/2051
92538E-AA-5	VERUS 2021-R3 1.02 04/25/2064 WHOLE LOAN			5	1.A FE	1,433,790		99,6655	1,433,794	1,433,782		(6)			1.020	1.026	MON	1,219	8,531	05/19/2021	04/25/2064
95002T-AC-8	WFMS 2020-3 A3 3 06/25/2050 WHOLE LOAN			5	1.A	366,273		101,0880	357,940	362,204		(13,526)			3.000	(0.038)	MON	895	10,738	07/15/2020	06/25/2050
3399999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						28,498,044	XXX	40,942,473	28,772,955	29,734,151	(108,965)	35,491			XXX	XXX	XXX	39,2			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
05492T-AB-6	BBCMS 2020-C6 A2 2.69 02/15/2053 CMBS				.1.A	5,149,875		102,5430	5,127,150	5,092,357			(30,289)		2.690	2.062	MON	11,208	134,500	01/30/2020	02/15/2053
05550M-AS-3	BBCMS 2019-C3 A3 3.319 05/15/2052 CMBS				.1.A	6,059,598		107,4020	6,444,120	6,050,382			(6,419)		3.319	3.232	MON	16,595	199,140	05/17/2019	05/15/2052
05606F-AA-1	BX 2019-OC11 A 3.202 12/09/2041 CMBS				.1.A	1,029,947		105,3760	1,053,760	1,000,000			(2,719)		3.202	2.895	MON	2,668	32,020	12/06/2019	12/09/2041
06035R-AR-7	BANK 2018-BN14 A3 3.966 09/15/2060 CMBS				.1.A	14,139,376		109,9710	15,395,940	14,097,611			(13,287)		3.966	3.913	MON	46,270	555,240	09/18/2018	09/15/2060
06036F-BF-7	BANK 2018-BN15 4.577621 11/15/2061 CMBS			5	.1.A	3,653,000		113,7210	3,639,072	3,200,000			(4,914)		4.577	2.367	MON	12,206		12/01/2021	11/15/2061
06539L-BA-7	BANK 2018-BN13 A4 3.953 08/15/2061 CMBS				.1.A	5,049,690		109,7780	5,488,900	5,000,000			(5,111)		3.953	3.890	MON	16,471	197,650	07/23/2018	08/15/2061
06540D-AZ-8	BANK 2021-BN36 A2 2.131 09/15/2064 CMBS				.1.A	5,149,895		102,0010	5,100,050	5,000,000			(6,211)		2.131	1.499	MON	8,879	17,758	09/24/2021	09/15/2064
06540T-AC-4	BANK 2018-BN11 A2 3.784 03/15/2061 CMBS				.1.A	1,474,598		108,5060	1,584,188	1,460,000			(1,408)		3.784	3.726	MON	4,604	55,246	04/13/2018	03/15/2061
06540X-BG-5	BANK 2019-BN22 A4 2.978 11/15/2062 CMBS				.1.A	5,268,017		105,9710	5,404,521	5,100,000			(15,607)		2.978	2.631	MON	12,657	151,878	10/30/2019	11/15/2062
081620-AG-4	BMARK 2020-IG3 AS 2.6395 09/15/2048 CMBS				.1.A	4,870,061		102,8240	4,861,751	4,728,226			(39,794)		2.640	1.769	MON	10,400	124,802	05/22/2020	09/15/2048
08163M-AH-0	BMARK 2021-B31 AS 2.892 12/15/2054 CMBS			5	.1.D FE	2,471,954		103,4840	2,483,616	2,400,000			(387)		2.892	2.582	MON	5,784		12/08/2021	12/15/2054
12515B-AD-0	CD 2019-CD8 A3 2.657 08/15/2057 CMBS				.1.A	914,727		101,5500	1,015,500	1,000,000			929,432		2.657	3.848	MON	2,214	26,570	03/20/2020	08/15/2057
12515B-AE-8	CD 2019-CD8 A4 2.912 08/15/2057 CMBS				.1.A	2,212,499		104,9940	2,255,376	2,148,100			(5,994)		2.912	2.601	MON	5,213	62,553	08/09/2019	08/15/2057
12529A-AA-2	CFK 2020-MF2 A 2.387 03/15/2039 CMBS				.1.A FE	3,089,938		100,5248	3,015,743	3,000,000			(12,359)		2.387	1.946	MON	5,968	71,610	03/05/2020	03/15/2039
12531Y-AP-3	CFORE 2016-C4 AHR 3.121 05/10/2058 CMBS				.1.A	3,625,391		102,2960	3,740,254	3,656,305			4,047		3.121	3.296	MON	9,509	114,113	05/04/2016	05/10/2058
12591Q-AQ-5	COMM 2014-UBS4 A4 3.42 08/10/2047 CMBS				.1.A	6,187,211		103,5510	6,316,611	6,100,000			(9,664)		3.420	3.300	MON	17,385	208,620	11/19/2014	08/10/2047
12591Q-AR-3	COMM 2014-UBS4 A5 3.694 08/10/2047 CMBS				.1.A	3,114,414		104,8610	3,145,830	3,000,000			(13,681)		3.694	3.244	MON	9,235	110,820	03/03/2016	08/10/2047
12592F-AA-3	COMM 2014-277P A 3.6113 08/10/2049 CMBS			5	.1.A	11,156,563		104,5823	10,981,137	10,500,000			(93,488)		3.611	1.584	MON	31,599	166,085	11/02/2021	08/10/2049
12593Y-BC-6	COMM 2016-CR28 ASB 3.525 02/10/2049 CMBS				.1.A	2,944,140		104,2760	2,873,385	2,755,557			(68,839)		3.525	0.980	MON	8,094	97,133	08/18/2020	02/10/2049
12595F-AC-6	CSAIL 2017-CX9 A3 3.9566 09/15/2050 CMBS				.1.A	1,102,095		103,5750	1,108,253	1,070,000			(4,757)		3.357	2.909	MON	2,993	35,916	09/19/2017	09/15/2050
12596W-AB-0	CSAIL 2019-C16 A2 3.0667 06/15/2052 CMBS				.1.A	6,059,964		103,6960	6,221,760	6,000,000			(5,818)		3.067	2.987	MON	15,334	184,002	06/18/2019	06/15/2052
12619Z-AD-5	COMM 2012-LC4 A4 3.288 12/10/2044 CMBS				.1.A	195,323		99,9438	193,291	193,399			(252)		3.288	6.786	MON	530	6,416	03/01/2012	12/10/2044
12623S-AE-0	COMM 2012-CRS A4 2.771 12/10/2045 CMBS				.1.A	1,281,153		101,4450	1,268,063	1,250,000			(3,379)		2.771	2.529	MON	34,638		12/06/2012	12/10/2045
12626B-AD-6	COMM 2013-CR10 A4 4.21 08/10/2046 CMBS			5	.1.A	2,574,873		104,4710	2,611,775	2,500,000			(8,257)		4.210	3.929	MON	8,771	105,250	08/01/2013	08/10/2046
12631D-BA-0	COMM 2014-CR17 A4 3.7 05/10/2047 CMBS				.1.A	2,894,517		102,9230	2,834,414	2,732,059			(17,392)		3.700	3.064	MON	8,491	101,895	12/23/2014	05/10/2047
12635F-AS-3	CSAIL 2015-C3 A3 3.4465 08/15/2048 CMBS				.1.A	1,617,127		103,9550	1,684,448	1,601,124			(1,779)		3.447	3.376	MON	4,599	55,183	08/06/2015	08/15/2048
17290X-AS-9	CGOMT 2016-GC37 A3 3.05 04/10/2049 CMBS				.1.A	225,161		102,8940	239,692	232,950			1,271		3.050	3.788	MON	592	7,105	08/28/2018	04/10/2049
17290X-AU-4	CGOMT 2016-GC37 AA 3.098 04/10/2049 CMBS				.1.A	1,157,442		103,4460	1,162,721	1,123,988			(6,741)		3.098	2.496	MON	2,902	34,821	05/01/2020	04/10/2049
17320D-AN-8	CGOMT 2013-GC11 AS 3.422 04/10/2046 CMBS				.1.A	941,555		102,1460	919,314	900,000			(15,188)		3.422	1.706	MON	2,567	30,798	06/18/2020	04/10/2046
17322Y-AC-4	CGOMT 2014-GC25 A3 3.372 10/10/2047 CMBS				.1.A	922,536		104,1820	931,780	903,869			(3,312)		3.372	2.989	MON	2,513	36,375	03/04/2015	10/10/2047
17324K-AQ-1	CGOMT 2015-GC35 AA 3.608 11/10/2048 CMBS				.1.A	254,321		103,7320	256,138	246,923			(1,041)		3.608	3.226	MON	742	8,943	11/24/2015	11/10/2048
17324T-AE-9	CGOMT 2016-GC36 A5 3.616 02/10/2049 CMBS				.1.A	1,061,680		106,6220	1,066,220	1,000,000			(6,786)		3.616	2.885	MON	3,013	36,160	11/09/2016	02/10/2049
17325D-AC-7	CGOMT 2016-P5 A3 2.684 10/10/2049 CMBS				.1.A	1,980,826		102,6190	2,183,685	2,127,954			18,100		2.684	3.804	MON	4,760	57,114	08/07/2018	10/10/2049
17326C-AY-0	CGOMT 2017-B1 A3 3.197 08/15/2050 CMBS				.1.A	294,914		105,7800	317,340	296,516			583		3.197	3.491	MON	799	9,591	02/26/2019	08/15/2050
17327F-AD-8	CGOMT 2018-B2 A4 4.009 03/10/2051 CMBS				.1.A	7,942,175		110,8880	7,746,013	7,170,000			(86,819)		4.009	2.607	MON	23,954	287,445	09/13/2019	03/10/2051
17328F-AW-5	CGOMT 2019-GC41 A 2.8687 08/10/2056 CMBS				.1.A	6,179,975		104,7250	6,283,500	6,000,000			(16,804)		2.869	2.556	MON	14,344	172,122	08/05/2019	08/10/2056
23307C-AA-3	DBWF 2016-B5T A 3.791 12/10/2036 CMBS				.1.A	1,014,736		1,081,390	1,081,390	1,000,000			(1,642)		3.791	3.644	MON	3,159	37,910	02/08/2018	12/10/2036
23307D-BC-6	DBGS 2018-C1 AM 4.612585 10/15/2051 CMBS			5	.1.A	10,352,813		114,0410	10,263,690	9,000,000			(29,205)		4.613	2.286	MON	34,596	34,596	11/02/2021	10/15/2051
36192K-AT-4	GSMS 2012-GCJ7 A4 3.377 05/10/2045 CMBS				.1.A	41,907		99,9865	41,211	41,245			(795)		3.377	1.868	MON	116	1,392	06/10/2020	05/10/2045
36248G-AC-4	GSMS 2013-GC16 A3 4.244 11/10/2046 CMBS				.1.A	2,857,534		104,3750	2,723,791	2,609,620			(34,547)		4.244	2.879	MON	9,229	110,752	12/22/2014	11/10/2046
36248G-AD-2	GSMS 2013-GC16 A4 4.271 11/10/2046 CMBS				.1.A	2,180,273		104,5690	2,091,380	2,000,000			(21,671)		4.271	3.161	MON	7,118	85,420	11/25/2014	11/10/2046
36251P-AC-8	GSMS 2016-GS3 A3 2.592 10/10/2049 CMBS				.1.A	643,926		102,7130	611,539	626,918			2,158		2.592	3.055	MON	1,354	16,250	05/16/2019	10/10/2049
36251P-AD-6	GSMS 2016-GS3 A4 2.85 10/10/2049 CMBS				.1.A	1,002,188		103,9490	1,039,490	1,000,000			(223)		2.850	2.863	MON	2,375	28,500	11/09/2016	10/10/2049
36252R-AM-1	GSMS 2014-GC18 A4 4.074 01/10/2047 CMBS				.1.A	1,337,646		1,309,375	1,309,375	1,250,000			(19,867)		4.074	2.426	MON	4,244	50,925	07/19/2019	01/10/2047
36257H-BN-5	GSMS 2019-GC40 A3 2.904 07/10/2052 CMBS				.1.A	770,118		104,8550	865,054	825,000			779,492		2.904	3.841	MON	1,997	23,958	03/20/2020	07/10/2052
36260T-AA-3	GSCG 2019-600C A 2.9359 09/06/2034 CMBS				.1.A	1,390,500		1,382,576	1,390,500												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
46642C-BJ-8	JPMCC 2014-C20 A5 3.8046 07/15/2047 CMBS				.1.A	733,086	104.7760	733,432	700,000	715,997			(6,719)		3.805	2.807	MON	2,219	26,632	05/23/2019	07/15/2047
46643T-BA-9	JPMBB 2014-C26 A3 3.2312 01/15/2048 CMBS				.1.A	466,798	102.8330	475,270	462,177	462,449			(108)		3.231	3.257	MON	1,244	15,032	12/16/2014	01/15/2048
46643T-BB-7	JPMBB 2014-C26 AS 3.2884 01/15/2048 CMBS				.1.A	117,422	102.7330	114,768	111,715	115,474			(2,860)		3.288	0.692	MON	306	3,815	10/01/2020	01/15/2048
46644U-AZ-1	JPMBB 2015-C30 A4 3.5508 07/15/2048 CMBS				.1.A	807,999	104.9440	839,552	800,000	802,775			(881)		3.551	3.485	MON	2,367	28,406	07/17/2015	07/15/2048
46644U-BA-5	JPMBB 2015-C30 A5 3.8218 07/15/2048 CMBS				.1.A	6,457,734	106.5980	6,395,880	6,000,000	6,312,486			(85,705)		3.822	2.285	MON	19,109	229,308	04/15/2020	07/15/2048
46645L-AZ-0	JPMBB 2016-C1 ASB 3.3158 03/15/2049 CMBS				.1.A	1,022,367	103.8310	1,030,618	992,592	1,000,904			(4,166)		3.316	2.920	MON	2,743	33,641	02/23/2016	03/15/2049
563136-AA-8	CMW 2020-1M1 A 2.13 09/10/2039 CMBS				.1.A	1,534,616	99.7934	1,486,922	1,490,000	1,526,327			(6,072)		2.130	1.692	MON	2,645	31,737	08/17/2020	09/10/2039
61690A-AD-6	MSBAM 2015-C27 A3 3.473 12/15/2047 CMBS				.1.A	1,454,554	104.5230	1,505,315	1,440,176	1,445,589			(1,715)		3.473	3.393	MON	4,168	57,408	11/19/2015	12/15/2047
61690G-AE-1	MSBAM 2014-C14 A4 3.787 02/15/2047 CMBS				.1.A	181,215	101.4930	178,280	175,657	188,507			(4,561)		3.787	(0.372)	MON	554	6,652	02/28/2020	02/15/2047
61690Q-AD-1	MSBAM 2015-C23 A3 3.451 07/15/2050 CMBS				.1.A	2,001,710	104.4700	2,032,436	1,945,473	1,966,588			(6,232)		3.451	3.139	MON	5,595	67,138	10/27/2015	07/15/2050
61690V-AY-4	MSBAM 2015-C26 A4 3.252 10/15/2048 CMBS				.1.A	706,964	104.0020	728,014	700,000	702,512			(775)		3.252	3.169	MON	1,897	22,764	10/28/2015	10/15/2048
61691A-BJ-1	MSC 2015-UBS8 ASB 3.626 12/15/2048 CMBS				.1.A	795,695	103.8580	802,331	772,527	778,210			(3,341)		3.626	3.216	MON	2,334	28,012	12/02/2015	12/15/2048
61765D-AT-5	MSC 2015-MS1 A3 3.51 05/15/2048 CMBS				.1.A	757,453	104.6830	785,123	750,000	752,588			(777)		3.510	3.449	MON	2,194	26,325	06/25/2015	05/15/2048
61766N-BA-2	MSBAM 2016-C30 A4 2.6 09/15/2049 CMBS				.1.A	3,333,444	102.5660	3,733,402	3,640,000	3,453,069			38,960		2.600	3.965	MON	7,887	94,640	10/17/2018	09/15/2049
78419C-AD-6	SGCMS 2016-C5 A4 3.055 10/10/2048 CMBS				.1.A	5,772,207	103.7710	5,707,405	5,500,000	5,681,897			(39,550)		3.055	2.277	MON	14,002	168,025	09/05/2019	10/10/2048
78449R-AA-3	SLG 2021-0VA A 2.5854 07/15/2041 CMBS				.1.A	4,983,136	102.4101	4,954,602	4,838,000	4,976,103			(7,033)		2.585	2.275	MON	10,423	62,541	06/15/2021	07/15/2041
90270Y-BF-5	UBSBB 2013-C5 A4 3.1847 03/10/2046 CMBS				.1.A	4,054,219	101.4850	4,059,400	4,000,000	4,006,908			(7,152)		3.185	3.049	MON	10,616	127,388	12/22/2014	03/10/2046
90276G-AS-1	UBSCM 2017-C3 A4 3.426 08/15/2050 CMBS				.1.A	3,452,285	107.1210	3,749,235	3,500,000	3,466,999			5,239		3.426	3.675	MON	9,993	119,910	02/04/2019	08/15/2050
90276Y-AD-5	UBSCM 2019-C16 A3 3.3436 04/15/2052 CMBS				.1.A	252,499	106.5820	266,455	250,000	251,914			(244)		3.344	3.269	MON	697	8,359	03/27/2019	04/15/2052
90353D-AV-7	UBSCM 2018-C12 A2 4.1519 08/15/2051 CMBS				.1.A	10,299,977	103.6240	10,362,400	10,000,000	10,094,651			(62,824)		4.152	3.543	MON	34,599	415,190	08/03/2018	07/15/2051
90353D-AZ-8	UBSCM 2018-C12 A5 4.2962 08/15/2051 CMBS				.1.A	6,701,944	112.7210	7,326,865	6,500,000	6,640,921			(18,787)		4.296	3.989	MON	23,271	279,253	08/24/2018	08/15/2051
90353K-AY-5	UBSCM 2018-C13 A4 4.3344 10/15/2051 CMBS				.1.A	5,149,981	112.7320	5,636,600	5,000,000	5,110,434			(14,363)		4.334	4.028	MON	18,060	216,720	09/21/2018	10/15/2051
92890K-AZ-8	WFRBS 2014-C22 A4 3.488 09/15/2057 CMBS				.1.A	2,291,073	103.5420	2,263,554	2,186,122	2,249,253			(25,206)		3.488	2.268	MON	6,354	76,858	04/17/2020	09/15/2057
92937U-AF-5	WFRBS 2013-C13 AS 3.345 05/15/2045 CMBS				.1.A	2,098,828	102.2090	2,044,180	2,000,000	2,050,891			(40,184)		3.345	1.304	MON	5,575	66,900	10/20/2020	05/15/2045
92939H-AZ-8	WFRBS 2014-C23 ASB 3.636 10/15/2057 CMBS				.1.A	174,918	103.1250	174,475	169,188	172,645			(2,541)		3.636	2.121	MON	513	6,565	04/13/2020	10/15/2057
94989D-AI-9	WFCM 2015-C27 A5 3.451 02/15/2048 CMBS				.1.A	1,424,281	105.3020	1,474,228	1,400,000	1,409,943			(3,073)		3.451	3.256	MON	4,026	48,314	02/01/2017	02/15/2048
94989E-AE-7	WFCM 2015-LC20 A5 3.184 04/15/2050 CMBS				.1.A	1,390,840	104.6590	1,470,459	1,405,000	1,398,925			1,761		3.184	3.380	MON	3,728	44,735	12/19/2016	04/15/2050
94989T-AZ-7	WFCM 2015-LC22 A4 3.839 09/15/2058 CMBS				.1.A	1,029,939	107.2830	1,072,830	1,000,000	1,011,905			(3,102)		3.839	3.541	MON	3,199	38,390	09/15/2015	09/15/2058
94989V-AC-3	WFCM 2015-NX53 A3 3.354 09/15/2057 CMBS				.1.A	626,795	105.3170	653,631	620,632	626,023			(1,434)		3.354	3.139	MON	1,735	20,816	09/25/2015	09/15/2057
94989W-AR-8	WFCM 2015-C31 A3 3.427 11/15/2048 CMBS				.1.A	2,576,393	103.5950	2,603,917	2,513,554	2,547,721			(8,717)		3.427	3.067	MON	7,178	88,907	04/28/2017	11/15/2048
95000H-BE-1	WFCM 2016-LC24 A3 2.684 10/15/2049 CMBS				.1.A	2,332,422	103.0600	2,576,500	2,500,000	2,400,334			21,150		2.684	3.761	MON	5,592	67,100	08/07/2018	10/15/2049
95000L-BA-0	WFCM 2016-C33 ASB 3.185 03/15/2059 CMBS				.1.A	898,968	103.4230	898,968	872,792	879,878			(3,649)		3.185	2.778	MON	2,317	27,798	03/18/2016	03/15/2059
95000M-BP-5	WFCM 2016-C36 A4 3.065 11/15/2059 CMBS				.1.A	2,480,075	104.8300	2,484,471	2,370,000	2,444,987			(14,892)		3.065	2.382	MON	6,053	72,641	08/08/2019	11/15/2059
95001A-BA-3	WFCM 2017-C41 A2 2.59 11/15/2050 CMBS				.1.A	505,777	100.9160	514,672	510,000	508,585			1,614		2.590	2.969	MON	1,101	13,209	03/26/2020	11/15/2050
95001L-AT-9	WFCM 2018-C43 A3 3.746 03/15/2051 CMBS				.1.A	1,514,925	107.5530	1,613,295	1,500,000	1,509,489			(1,563)		3.746	3.680	MON	4,683	56,190	03/12/2018	03/15/2051
95002E-AX-5	WFCM 2020-C55 A2 2.766 02/15/2053 CMBS				.1.A	10,299,890	101.1860	10,118,600	10,000,000	10,186,590			(60,261)		2.766	2.140	MON	23,050	276,600	02/07/2020	02/15/2053
96221T-AD-9	WFRBS 2014-LC14 A4 3.766 03/15/2047 CMBS				.1.A	2,028,185	104.3010	2,005,432	1,922,735	1,947,349			(12,807)		3.766	3.099	MON	6,034	72,410	12/22/2014	03/15/2047
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						266,300,787	XXX	273,064,452	258,440,369	263,898,787			(964,620)		XXX	XXX	XXX	760,999	8,197,404	XXX	XXX
03066R-AC-9	AMCAR 2021-2 A3 0.34 12/18/2026 ABS				.1.A FE	3,549,414	100.1623	3,520,262	3,550,000	3,549,731			316		0.340	0.345	MON	436	6,136	06/08/2021	12/18/2026
04009A-AN-0	ARES 2019-52A A2R FLT 04/22/2031 LL				.1.A FE	4,000,000	100.0108	4,000,432	4,000,000	4,000,966			966		1.578	1.585	JAJO	12,451	16,235	07/15/2021	04/22/2031
04009A-AD-3	ARES 2019-52A BR FLT 04/22/2031 LL				.1.C FE	3,000,000	100.0051	3,000,153	3,000,000	3,000,819			819		1.778	1.787	JAJO	10,521	13,710	07/15/2021	04/22/2031
04016G-BD-9	ARES 2016-40A A2RR FLT 01/15/2029 LL				.1.A FE	3,000,000	100.0009	3,000,027	3,000,000	3,001,986			1,986		1.282	1.279	JAJO	3,419		11/10/2021	01/15/2029
04965C-AJ-7	ATRM 12A AR FLT 04/22/2027 LL				.1.A FE	2,405,967	100.0904	2,422,069	2,419,881	2,409,687			3,643		0.958	1.120	JAJO	4,573	25,022	08/18/2020	04/22/2027
065606-AC-9	BWISTA 2019-1 A3 2.43 04/15/2024 ABS				.1.A FE	208,966	100.5830	210,197	208,979	208,980			(36)		2.430	2.455	MON	226	5,078	06/17/2019	04/15/2024
06742L-AR-4	DROCK 2019-1 A 1.96 05/15/2025 ABS				.1.A FE	859															

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
14311M-AN-6	CGMS 2015-3A A1R FLT 07/28/2028 LL	D			.1 A FE	8,244,223	99.9714	8,384,400	8,386,799	8,271,157		33,549			1.136	1.613	JAUO	17,200	101,100	06/19/2020	07/28/2028
24703N-AB-5	DEFT 2020-1 A2 2.26 06/22/2022 ABS				.1 A FE	82,081	100.1450	82,209	82,090	82,088		(17)			2.260	2.317	MON	46	1,855	04/21/2020	06/22/2022
254683-CK-9	DCENT 2019-A1 A1 3.04 07/15/2024 ABS				.1 A FE	536,895	100.0826	525,434	525,000	525,163		(4,926)			3.040	2.318	MON	709	15,960	07/30/2019	07/15/2024
26245M-AC-5	DRSLF 2018-55A A1 FLT 04/15/2031 LL	D			.1 A FE	1,330,000	100.0158	1,330,210	1,330,000	1,330,773		(297)			1.144	1.130	JAUO	3,296	16,408	05/09/2018	04/15/2031
26251B-AN-6	DRSLF 2013-28A A2LR FLT 08/15/2030 LL	D			.1 C FE	989,000	100.0071	1,000,071	1,000,000	991,058		1,616			1.806	1.983	FMAN	2,358	18,452	09/30/2020	08/15/2030
31680Y-AE-7	FITAT 2019-1 A4 2.69 11/16/2026 ABS				.1 A FE	459,908	101.6430	467,558	460,000	460,008		(51)			2.690	2.722	MON	550	12,374	04/30/2019	11/16/2026
33845X-AA-5	FCAT 2020-4 A 0.53 04/15/2025 ABS				.1 A FE	634,909	99.9236	634,447	634,932	634,947		(46)			0.530	0.525	MON	150	3,365	10/27/2020	04/15/2025
345285-AA-8	FORDR 2021-2 A 1.53 05/15/2034 ABS				.1 A FE	5,154,240	99.3260	5,121,249	5,156,000	5,155,560		1,319			1.530	1.542	MON	3,506	7,889	11/02/2021	05/15/2034
35105R-AC-4	FORTR 2019-1 A3 2.67 03/15/2024 ABS				.1 A FE	294,952	100.0590	294,952	294,995	294,976		(32)			2.670	2.858	MON	350	7,876	06/19/2019	03/15/2024
363190-BN-1	GALXY 2015-19A A1RR FLT 07/24/2030 LL	D			.1 A FE	5,370,000	100.0011	5,370,059	5,370,000	5,372,742		2,742			1.074	1.064	JAUO	10,893	48,306	03/05/2021	07/24/2030
36321J-AG-9	GALXY 2018-28A B FLT 07/15/2031 LL	D			.1 C FE	6,000,000	99.6537	6,228,356	6,250,000	6,050,686		33,429			1.724	2.236	JAUO	23,342	113,860	07/07/2020	07/15/2031
38136M-AU-2	GLM 2017-2A AR FLT 11/20/2030 LL	D			.1 A FE	10,000,000	99.9998	9,999,980	10,000,000	10,003,222		3,222			1.026	1.021	JAUO	20,800		10/07/2021	11/20/2030
643821-AA-9	USPE 2021-1 A1 1.91 10/20/2061 ABS				.1 D FE	1,710,417	98.0797	1,708,549	1,742,000	1,711,762		1,345			1.910	2.316	MON	1,017	4,714	10/25/2021	10/20/2061
67576W-AQ-5	OCT20 2019-4A A2R FLT 05/12/2031 LL	D			.1 A FE	3,000,000	99.9939	2,999,817	3,000,000	3,001,545		1,545			1.556	1.559	FMAN	389		12/16/2021	05/12/2031
98876N-AA-2	ZAIS 2019-13A A1A FLT 07/15/2032 LL	D			.1 A FE	3,176,875	100.0484	3,251,573	3,250,000	3,193,257		12,746			1.614	2.036	JAUO	11,363	55,582	09/23/2020	07/15/2032
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						84,265,421	XXX	84,709,127	84,857,340	84,394,863		103,313			XXX	XXX	XXX	168,981	776,875	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,956,854,411	XXX	2,042,642,817	1,945,887,367	1,955,126,904	(177,260)	(1,471,588)	35,491		XXX	XXX	XXX	13,093,268	60,894,638	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
00109X-AC-1	ADB Companies, LLC var 12/18/2025 Term Loan				.4 C									7.250		MJSD				03/04/2021	12/18/2025
00109X-AC-1	ADB Companies LLC 1st Lien TL due 2025				.4 C	950,469	98.5400	936,592	950,469	936,592	(13,784)	(35)		7.250	7.484	MJSD	191	17,610		03/04/2021	12/18/2025
00109X-AC-1	ADB Companies LLC Delayed Draw TL due 2025				.4 C	192,500	98.5400	189,689	192,500	189,689	20,765	(49)		7.250	7.484	MJSD	39	65,538		03/04/2021	12/18/2025
148450-YY-9	CASH FLOW MANAGEMENT FLT 12/28/2027 TERM LOAN				.4 C Z	2,585,268	98.0000	2,585,268	2,638,028	2,585,268	(45)	45		6.750	7.352	JAUO	1,979			01/12/2022	12/28/2027
23808*-AA-4	DataOnline Intermed Holdings 1st Lien TL due 2025				.3 A FE	2,940,000	98.5900	2,940,000	2,940,000	2,940,546	56,862	190		7.250	6.651	FMAN	18,947	218,887		12/05/2019	11/13/2025
41804*-AA-8	TEAM CAR CARE 1st Lien TL due 2023				.2 C FE	2,937,442	99.7100	2,928,924	2,937,442	2,933,289		259		9.000	9.256	MON	734	247,503		03/09/2018	02/26/2023
44908*-AA-9	Hylan Datacom & Electrical 1st Lien TL due 2022				.5 B FE	875,848	100.0000	1,087,456	1,087,456	875,846	285,765	290	211,315	11.000	64.252	JAUO	21,266	115,812		12/03/2021	07/26/2022
455115-XX-8	ITI INTERMODAL FLT 12/20/2027 TERM LOAN				.4 C Z	761,342	98.0000	761,342	776,880	761,342	(50)	50		5.750	6.199	JAUO	1,365			01/12/2022	12/20/2027
45880X-AB-3	VITECH Intermediate LLC 1st Lien TL due 2026				.2 A FE	1,456,824	99.6250	1,460,752	1,466,250	1,459,599		1,278		4.132	6.583	MJSD	168	59,869		10/04/2019	07/01/2026
53228*-AA-3	LIFESTYLE SOLUTIONS INC 1st Lien TL due 2026				.2 C FE	1,991,591	100.0000	1,991,591	1,991,591	1,991,143		(437)		8.000	8.204	JAUO	41,160	128,604		02/04/2021	01/29/2026
59821P-AB-2	WILEAGE PLUS HOLDINGS INC Term Loan due 2027	2			.2 C FE	2,226,000	105.3130	2,369,543	2,250,000	2,233,393		3,592		6.250	6.832	MJSD	4,688	142,188		06/30/2020	06/30/2027
62914D-AB-2	NGS US FINCO LLC First Lien Term Loan due 2025	2			.3 B PL	2,806,070	98.1000	2,752,755	2,806,070	2,752,755	52,532	(635)		5.250	5.370	MON	409	149,365		12/04/2020	10/01/2025
636000-VV-0	NATIONAL AUTO CARE FLT 09/28/2024 UNITRANCHE TERM LOAN				.4 C Z	537,657	98.7500	537,658	544,463	537,699		59		6.250	6.912	MJSD	1,137			01/11/2022	09/28/2024
66707R-AC-1	NorthStar Group Services, Inc. Term Loan due 2026	2			.4 B FE	2,924,818	100.1250	2,928,414	2,924,758	2,924,336		43,850	(392)	6.500	5.579	MON	528	192,750		01/07/2021	11/12/2026
67576U-AB-2	Octave Music Group Inc 1L Term Loan due 2025	2			.4 B FE	1,148,269	99.8000	1,157,548	1,159,867	1,150,709		141,505		6.250	0.207	MJSD	201	84,474		02/28/2020	05/29/2025
69345Y-AB-0	P.F. Chang's China Bistro Inc. Term Loan due 2026	2			.5 A FE	1,923,161	98.8750	1,918,311	1,940,138	1,918,311	252,076	2,304		6.340	9.548	MON	342	125,599		04/08/2019	02/15/2026
69400*-AA-7	PT NETWORK LLC FLT 12/10/2022 Term Loan				.5 A FE									6.500		JAUO				10/12/2017	10/12/2022
69400*-AA-7	PT NETWORK LLC FLT 12/10/2022 Term Loan 2				.5 A FE									6.500		JAUO				08/09/2019	10/12/2022
69400*-AA-7	PT NETWORK LLC FLT 12/10/2022 Term Loan 4				.5 A FE									6.500		JAUO				02/06/2020	10/12/2022
69400*-AA-7	PT NETWORK LLC FLT 12/10/2022 Term Loan 6				.5 A FE									6.500		JAUO				08/10/2020	10/12/2022
69400*-AA-7	PT NETWORK LLC FLT 12/10/2022 Term Loan 7				.5 A FE									6.500		JAUO				11/09/2020	10/12/2022
69400*-AA-7	PT NETWORK LLC 1st Lien Term Loan due 2023				.5 A FE	1,263,311	98.9300	1,249,793	1,263,311	1,249,793	88,276	(2,793)		6.500	6.534	JAUO	17,792	107,722		12/02/2021	10/12/2022
70470*-AA-0	POLYMER SOLUTIONS GROUP LLC FLT 06/30/2021 Term Loan				.3 B FE									8.000		MON		3,862		02/26/2018	06/30/2021
70470*-TT-9	POLYMER SOLUTIONS Group LLC 1st Lien Term Loan due 2023				.3 B FE	1,005,299	98.7000	992,230	1,005,299	992,230	(1,502)	204		8.000	7.705	MON	223	82,637		02/26/2018	01/01/2023
75001*-AA-9	RTIC SUBSIDIARY HOLDINGS LLC 1st Lien TL due 2025				.3 A PL	2,887,734	100.0000	2,887,734	2,887,734	2,885,540		(2,068)		9.000	8.201	JAUO	66,418	265,203		10/08/2020	09/09/2025
805853-WX-2	SCALED AGILE INC FLT 12/15/2027 UNITRANCHE TERM LOAN				.4 C Z	2,055,637	98.0000	2,055,637	2,097,589	2,055,637	(151)	151		6.500	7.038	MJSD	6,060			01/12/2022	12/15/2027
810913-YY-3	WOODLAND FOODS INC FLT 12/01/2027 REVOLVER				.4 C Z	15,314	98.0000	15,314	15,626	15,314	(3)	3		6.500	7.085	MJSD	87	3,757		01/11/2022	12/01/2027
810913-ZZ-9	WOODLAND FOODS INC FLT 12/01/2027 TERM LOAN				.4 C Z	1,023,772	98.0000	1,023,772	1,044,665	1,023,772	(201)	201		6.500	7.091	MJSD	5,847			01/11/2022	12/01/2027

E10.18

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
812255-ZZ-3	VSC POLARA LLC FLT 12/03/2027 1L TERM LOAN				.4.C Z	854,656	.98.0000	854,656	872,098	854,656	(169)	169			5.750	6.300	MJSD	279	3,761	01/11/2022	12/03/2027
820189-ZZ-4	EFI Productivity Software FLT 12/30/2027 TERM LOAN				.4.C Z	2,725,346	.98.0000	2,725,346	2,780,965	2,725,346	(16)	16			6.500	6.868	MJSD	1,004		01/12/2022	12/30/2027
85780#-ZZ-9	TENCARVA MACHINERY COMPANY FLT 12/20/2027 SENIOR TERM LOAN				.4.C Z	1,470,873	.98.2500	1,470,873	1,497,072	1,470,873	(83)	83			6.500	7.032	MJSD	3,244		01/12/2022	12/20/2027
88344#-AA-6	THERMACELL REPELLENTS INC Term Loan A due 2026				.3.A FE	2,732,400	.97.8900	2,674,746	2,732,400	2,674,746	(60,211)	2,526			6.750	7.358	MJSD	512	202,999	01/20/2021	12/04/2026
88344#-AB-4	THERMACELL REPELLENTS INC Term Loan B due 2026				.3.A FE	238,800	.99.0000	236,412	238,800	236,412	(2,595)	206			6.750	7.437	MJSD	45	17,741	01/20/2021	12/04/2026
95253#-AA-0	West Dermatology Mgmt Holdings FLT 03/02/2025 Term Loan				.4.C										7.703		MJSD		300	03/05/2020	03/02/2025
95253#-AA-0	West Dermatology Mgmt Holdings FLT 11/02/2025 Term Loan 2				.4.C										8.500		JAJO		14	10/20/2021	02/11/2025
95253#-AA-0	West Dermatology Mgmt Hldgs 1st Lien TL due 2025				.3.B FE	1,408,414	.97.4500	1,373,040	1,408,969	1,372,930	95,932	1,509			6.110	7.990	MJSD	22,001	120,563	01/11/2022	02/11/2025
95253#-AA-0	West Dermatology Mgmt Hldgs Delayed Draw TL due 2025				.3.B FE	335,677	.97.4500	350,065	359,225	327,117	(8,570)	14			7.000	7.600	MJSD	65	1,109	01/11/2022	02/11/2025
95253#-AA-0	West Dermatology Mgmt Hldgs Delayed Draw TL due 2025				.3.B FE	11,715	.97.4480	(11,532)	(11,833)	11,416	(300)				7.000	7.163	MJSD	2	37	01/11/2022	02/11/2025
95253#-AA-0	West Dermatology Mgmt Hldgs PIK DDTL due 2025				.3.B FE	216,379	.97.4500	210,318	215,821	210,318	14,516	(46)			8.500	7.597	MJSD	4,688	14,872	10/20/2021	02/11/2025
6499999	Subtotal - Bonds - Unaffiliated Bank Loans - Acquired					44,502,586	XXX	44,612,793	45,013,653	44,254,617	964,399	8,749	211,315		XXX	XXX	XXX	221,421	2,372,776	XXX	XXX
6599999	Subtotal - Unaffiliated Bank Loans					44,502,586	XXX	44,612,793	45,013,653	44,254,617	964,399	8,749	211,315		XXX	XXX	XXX	221,421	2,372,776	XXX	XXX
7699999	Total - Issuer Obligations					3,330,660,091	XXX	3,405,313,088	3,250,733,703	3,277,459,031	(177,260)	(9,495,105)			XXX	XXX	XXX	26,640,629	97,352,586	XXX	XXX
7799999	Total - Residential Mortgage-Backed Securities					844,574,778	XXX	861,656,714	816,434,274	843,525,656		(6,081,553)	35,491		XXX	XXX	XXX	1,931,491	15,147,268	XXX	XXX
7899999	Total - Commercial Mortgage-Backed Securities					266,300,787	XXX	273,064,452	258,440,369	263,898,787		(964,620)			XXX	XXX	XXX	760,999	8,197,404	XXX	XXX
7999999	Total - Other Loan-Backed and Structured Securities					84,265,421	XXX	84,709,127	84,857,340	84,394,863		103,313			XXX	XXX	XXX	168,981	776,875	XXX	XXX
8099999	Total - SVO Identified Funds						XXX								XXX	XXX	XXX			XXX	XXX
8199999	Total - Affiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
8299999	Total - Unaffiliated Bank Loans					44,502,586	XXX	44,612,793	45,013,653	44,254,617	964,399	8,749	211,315		XXX	XXX	XXX	221,421	2,372,776	XXX	XXX
8399999	Total Bonds					4,570,303,663	XXX	4,669,356,174	4,455,479,339	4,513,532,954	787,139	(16,429,216)	246,806		XXX	XXX	XXX	29,723,521	123,846,909	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ...\$ 2,135,375,678 1B ...\$ 98,647,429 1C ...\$ 169,314,446 1D ...\$ 158,467,378 1E ...\$ 198,434,887 1F ...\$ 291,766,123 1G ...\$ 313,653,964
 1B 2A ...\$ 297,425,091 2B ...\$ 433,117,889 2C ...\$ 311,911,485
 1C 3A ...\$ 59,890,832 3B ...\$ 23,324,089 3C ...\$
 1D 4A ...\$ 5,003,525 4B ...\$ 13,156,188
 1E 5A ...\$ 3,168,104 5B ...\$ 875,846 5C ...\$
 1F 6 ...\$

E10.19

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value				20	21			
		3	4					9	10		12	13	14	15	16	17	18			19	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/Adjusted Carrying Value				
99C110-52-0	JETTY NATIONAL, INC. SERIES B PREFERRED			1,614,013.000		3.123	5,040,564	3.123	5,040,564	5,040,564									6 *	11/04/2020		
99C123-11-9	RENTTRACK LLC EQUITY			228,457.000		6.006	1,372,113	6.006	1,372,113	1,372,113		43,407							6 *	12/31/2019		
8499999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							6,412,677	XXX	6,412,677	6,412,677		43,407								XXX	XXX	
8999999 - Total Preferred Stocks							6,412,677	XXX	6,412,677	6,412,677		43,407									XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6 ..\$6,412,677

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
001055-10-2	AFLAC INC EQUITY			7,152,000	417,605	58.390	417,605	285,401		9,441		99,627		99,627		03/17/2020	
00130H-10-5	AES CORP/THE EQUITY			7,857,000	190,925	24.300	190,925	135,946		4,648		6,141		6,141		08/16/2021	
00206R-10-2	AT&T INC EQUITY			85,789,000	2,110,409	24.600	2,110,409	1,965,816		176,673		(351,800)		(351,800)		12/17/2021	
002824-10-0	ABBOTT LABORATORIES EQUITY			21,277,000	2,994,312	140.730	2,994,312	907,348		38,299		665,970		665,970		05/24/2017	
00287Y-10-9	ABBVIE INC EQUITY			21,156,000	2,864,522	135.400	2,864,522	1,624,944		110,011		600,407		600,407		05/11/2020	
003654-10-0	ABIOMED INC EQUITY			527,000	189,277	359.160	189,277	76,310				18,456		18,456		04/30/2019	
00507V-10-9	ACTIVISION BLIZZARD INC EQUITY			9,420,000	626,524	66.510	626,524	454,209		4,427		(247,746)		(247,746)		04/30/2019	
00724F-10-1	ADOBE INC EQUITY			5,710,000	3,237,970	567.070	3,237,970	1,040,786				385,368		385,368		11/03/2017	
00751Y-10-6	ADVANCE AUTO PARTS INC EQUITY			832,000	199,555	239.850	199,555	80,223	832	2,080		68,573		68,573		03/17/2020	
007903-10-7	ADVANCED MICRO DEVICES INC EQUITY			14,538,000	2,092,309	143.920	2,092,309	236,642				759,465		759,465		07/13/2018	
00846U-10-1	AGILENT TECHNOLOGIES INC EQUITY			3,550,000	566,935	159.700	566,935	274,180				146,544		146,544		03/17/2020	
009158-10-6	AIR PRODUCTS AND CHEMICALS INC EQUITY			2,618,000	796,553	304.260	796,553	538,592	3,927	15,289		81,420		81,420		03/17/2020	
00971T-10-1	AKAMAI TECHNOLOGIES INC EQUITY			2,048,000	239,555	116.970	239,555	163,978				24,678		24,678		04/30/2019	
011659-10-9	ALASKA AIR GROUP INC EQUITY			1,654,000	86,173	52.100	86,173	47,073				182		182		04/30/2019	
012653-10-1	ALBEMARLE CORP EQUITY			1,353,000	316,074	233.610	316,074	108,216		528		2,036		2,036		03/19/2021	
015271-10-9	ALEXANDRIA REAL ESTATE EQUITIES I EQUITY			1,694,000	377,711	222.970	377,711	206,214	1,948	6,943		73,408		73,408		09/17/2021	
016255-10-1	ALIGN TECHNOLOGY INC EQUITY			898,000	657,170	590.139	657,170	183,164				104,602		104,602		09/17/2021	
018802-10-8	ALLIANT ENERGY CORP EQUITY			3,182,000	195,407	61.410	195,407	150,659				31,884		31,884		03/17/2020	
020002-10-1	ALLSTATE CORP/THE EQUITY			3,485,000	409,941	117.630	409,941	206,012	2,823	10,450		26,869		26,869		06/05/2014	
02079K-10-7	ALPHABET INC EQUITY			3,365,000	9,736,829	2,893,560	9,736,829	3,973,845				3,843,671		3,843,671		03/17/2020	
02079K-30-5	ALPHABET INC EQUITY			3,617,000	10,478,449	2,897,000	10,478,449	2,696,582				4,133,813		4,133,813		12/17/2021	
02209S-10-3	ALTRIA GROUP INC EQUITY			21,982,000	1,041,507	47.380	1,041,507	1,017,329	19,784	76,497		252,532	112,067	140,465		03/17/2020	
02313S-10-6	AMAZON.COM INC EQUITY			5,244,000	17,484,440	3,334,180	17,484,440	8,465,946				408,917		408,917		12/17/2021	
023608-10-2	AMEREN CORP EQUITY			3,017,000	268,513	89.000	268,513	219,570		6,637		33,157		33,157		04/30/2019	
02376R-10-2	AMERICAN AIRLINES GROUP INC EQUITY			7,982,000	143,357	17.960	143,357	117,698				17,640		17,640		12/09/2020	
025537-10-1	AMERICAN ELECTRIC POWER CO INC EQUITY			5,992,000	532,869	88.930	532,869	512,661		17,976		35,113		35,113		04/30/2019	
025816-10-9	AMERICAN EXPRESS CO EQUITY			7,686,000	1,257,122	163.560	1,257,122	874,290				328,115		328,115		03/17/2020	
026874-78-4	AMERICAN INTERNATIONAL GROUP INC EQUITY			10,098,000	573,970	57.840	573,970	241,437				12,925		12,925		03/17/2020	
03027X-10-0	AMERICAN TOWER CORP EQUITY			5,424,000	1,586,140	292.430	1,586,140	932,634	7,539	27,283		369,537		369,537		04/30/2019	
030420-10-3	AMERICAN WATER WORKS CO INC EQUITY			2,101,000	396,669	188.800	396,669	227,323		4,953		74,417		74,417		04/30/2019	
03073E-10-5	AMERISOURCEBERGEN CORP EQUITY			1,841,000	244,706	132.920	244,706	161,700		3,277		64,803		64,803		03/03/2020	
03076C-10-6	AMERIPRISE FINANCIAL INC EQUITY			1,409,000	425,025	301.650	425,025	206,809		6,242		151,228		151,228		04/30/2019	
031100-10-0	AMETEK INC EQUITY			2,685,000	394,856	147.060	394,856	223,840		2,148		70,293		70,293		03/17/2020	
031162-10-0	AMGEN INC EQUITY			6,785,000	1,526,489	224.980	1,526,489	857,149		47,766		(32,975)		(32,975)		08/12/2014	
03209S-10-1	AMPHENOL CORP EQUITY			7,128,000	623,201	87.430	623,201	338,060	1,426	4,134		157,172		157,172		03/17/2020	
032654-10-5	ANALOG DEVICES INC EQUITY			6,401,000	1,125,168	175.780	1,125,168	531,007		15,160		193,923		193,923		08/27/2021	
036620-10-5	ANSYS INC EQUITY			1,063,000	426,072	400.820	426,072	208,143				39,756		39,756		04/30/2019	
036752-10-3	ANTHEM INC EQUITY			2,893,000	1,341,021	463.540	1,341,021	310,315		13,076		412,108		412,108		06/05/2014	
037430-10-8	APA CORP EQUITY			5,049,000	135,768	26.890	135,768	20,953		694		64,223		64,223		03/02/2021	
037833-10-0	APPLE INC EQUITY			187,469,000	33,292,620	177.590	33,292,620	4,371,243		162,161		8,437,980		8,437,980		03/16/2021	
038222-10-5	APPLIED MATERIALS INC EQUITY			10,899,000	1,714,522	157.310	1,714,522	480,401		10,245		774,483		774,483		04/30/2019	
039483-10-2	ARCHER-DANIELS-MIDLAND CO EQUITY			6,877,000	464,816	67.590	464,816	301,732		10,178		118,216		118,216		03/17/2020	
040413-10-6	ARISTA NETWORKS INC EQUITY			2,596,000	373,149	143.740	373,149	187,834				184,705		184,705		09/22/2020	
04621X-10-8	ASSURANT INC EQUITY			689,000	107,388	155.860	107,388	41,922		1,833		13,511		13,511		02/19/2015	
049560-10-5	ATMOS ENERGY CORP EQUITY			1,548,000	162,184	104.770	162,184	158,434		3,955		14,505		14,505		04/30/2019	
052769-10-6	AUTODESK INC EQUITY			2,609,000	733,677	281.210	733,677	457,913				(62,955)		(62,955)		03/17/2020	
053015-10-3	AUTOMATIC DATA PROCESSING INC EQUITY			5,073,000	1,250,900	246.580	1,250,900	811,980	5,276	18,872		357,038		357,038		03/17/2020	
053332-10-2	AUTOZONE INC EQUITY			255,000	534,732	2,096.990	534,732	266,720				232,336		232,336		03/03/2020	
053484-10-1	AVALONBAY COMMUNITIES INC EQUITY			1,678,000	423,779	252.550	423,779	336,518	2,668	10,093		146,940		146,940		12/17/2021	
053611-10-9	AVERY DENNISON CORP EQUITY			936,000	202,710	216.570	202,710	103,575		2,490		57,564		57,564		04/30/2019	
057220-10-0	BAKER HUGHES CO EQUITY			10,496,000	252,429	24.050	252,429	145,056		6,341		28,148		28,148		12/17/2021	
058498-10-6	BALL CORP EQUITY			3,861,000	371,544	96.230	371,544	231,457		2,703		11,776		11,776		04/30/2019	
060505-10-4	BANK OF AMERICA CORP EQUITY			86,819,000	3,861,709	44.480	3,861,709	2,553,550		67,719		1,231,093		1,231,093		03/17/2020	
064058-10-0	BANK OF NEW YORK MELLON CORP/THE EQUITY			9,305,000	540,341	58.070	540,341	427,587		12,097		145,530		145,530		03/17/2020	

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
070830-10-4	BATH & BODY WORKS INC EQUITY			3,235,000	225,771	69.790	225,771	49,730		1,352		106,209		106,209		09/17/2021	
071813-10-9	BAXTER INTERNATIONAL INC EQUITY			6,118,000	525,108	85.830	525,108	301,235	1,713	6,497		34,444		34,444		02/13/2017	
075887-10-9	BECTON DICKINSON AND CO EQUITY			3,418,000	859,559	251.480	859,559	822,234		11,484		4,307		4,307		05/22/2020	
084423-10-2	W R BERKLEY CORP EQUITY			1,636,000	134,708	82.340	134,708	100,643		3,288		26,078		26,078		11/16/2020	
084670-70-2	BERKSHIRE HATHAWAY INC EQUITY			22,054,000	6,593,043	298,950	6,593,043	4,217,987				1,480,044		1,480,044		08/05/2020	
086516-10-1	BEST BUY CO INC EQUITY			2,777,000	282,143	101.600	282,143	85,947	1,944	7,359		5,054		5,054		11/23/2015	
090572-20-7	BIO-RAD LABORATORIES INC EQUITY			248,000	187,329	755.360	187,329	112,086				42,775		42,775		06/19/2020	
09062X-10-3	BIOGEN INC EQUITY			1,747,000	419,193	239.950	419,193	400,495				(7,949)		(7,949)		04/30/2019	
09073M-10-4	BIO-TECHNE CORP EQUITY			475,000	245,779	517.430	245,779	235,133		152		10,646		10,646		08/27/2021	
09247X-10-1	BLACKROCK INC EQUITY			1,726,000	1,579,290	915.000	1,579,290	619,875		28,514		334,689		334,689		07/08/2016	
097023-10-5	BOEING CO/THE EQUITY			6,634,000	1,335,358	201.290	1,335,358	1,345,436				(90,586)		(90,586)		12/17/2021	
09857L-10-8	BOOKING HOLDINGS INC EQUITY			498,000	1,194,817	2,399.230	1,194,817	889,838				88,091		88,091		03/17/2020	
099724-10-6	BORGWARNER INC EQUITY			2,907,000	130,989	45.060	130,989	70,931		1,977		18,692		18,692		04/30/2019	
101121-10-1	BOSTON PROPERTIES INC EQUITY			1,581,000	182,100	115.180	182,100	216,387	1,549	6,198		32,774		32,774		03/03/2020	
101137-10-7	BOSTON SCIENTIFIC CORP EQUITY			16,749,000	711,330	42.470	711,330	606,505				109,538		109,538		03/17/2020	
110122-10-8	BRISTOL-MYERS SQUIBB CO EQUITY			26,476,000	1,650,779	62.350	1,650,779	1,185,095		51,893		9,531		9,531		11/21/2019	
11133T-10-3	BROADRIDGE FINANCIAL SOLUTIONS IN EQUITY			1,446,000	284,358	182.820	284,358	165,761	925	3,420		42,845		42,845		03/03/2020	
11135F-10-1	BROADCOM INC EQUITY			4,949,000	3,293,263	665.440	3,293,263	1,033,751		73,384		1,119,838		1,119,838		12/17/2021	
115236-10-1	BROWN & BROWN INC EQUITY			2,856,000	200,720	70.280	200,720	162,821		293		37,899		37,899		09/17/2021	
115637-20-9	BROWN-FORMAN CORP EQUITY			2,255,000	164,299	72.860	164,299	119,251		4,343		(14,793)		(14,793)		03/13/2020	
12503M-10-8	CBCE GLOBAL MARKETS INC EQUITY			1,201,000	156,370	130.200	156,370	122,043		2,162		44,749		44,749		04/30/2019	
12504L-10-9	CBRE GROUP INC EQUITY			3,944,000	428,042	108.530	428,042	136,072				181,937		181,937		02/13/2017	
125146-10-8	CDW CORP/DE EQUITY			1,680,000	344,030	204.780	344,030	202,463		2,856		122,892		122,892		03/03/2020	
125269-10-0	CF INDUSTRIES HOLDINGS INC EQUITY			2,669,000	188,885	70.770	188,885	72,597		3,203		87,543		87,543		04/30/2019	
12541W-20-9	CH ROBINSON WORLDWIDE INC EQUITY			1,628,000	175,157	107.590	175,157	131,880	895	3,321		22,466		22,466		04/30/2019	
125523-10-0	CIGNA CORP EQUITY			4,024,000	924,071	229.640	924,071	363,343		16,096		102,612		102,612		12/24/2018	
125720-10-5	CME GROUP INC EQUITY			4,246,000	970,041	228.460	970,041	754,257	13,800	25,901		197,651		197,651		03/17/2020	
125896-10-0	CMS ENERGY CORP EQUITY			3,706,000	241,038	65.040	241,038	205,896		6,448		14,972		14,972		04/30/2019	
126408-10-3	CSX CORP EQUITY			26,727,000	1,004,668	37.590	1,004,668	666,578		9,978		196,265		196,265		03/17/2020	
126650-10-0	CVS HEALTH CORP EQUITY			15,852,000	1,634,975	103.140	1,634,975	1,001,693		31,310		546,281		546,281		12/17/2021	
127097-10-3	COTERRA ENERGY INC EQUITY			9,862,000	187,279	18.990	187,279	197,720		9,509		37,272	42,702	(5,430)		10/04/2021	
127387-10-8	CADENCE DESIGN SYSTEMS INC EQUITY			3,332,000	620,852	186.330	620,852	230,189				166,767		166,767		03/03/2020	
12769G-10-0	CAESARS ENTERTAINMENT INC EQUITY			2,551,000	238,493	93.490	238,493	227,855				10,638		10,638		03/19/2021	
134429-10-9	CAMPBELL SOUP CO EQUITY			2,448,000	106,366	43.450	106,366	97,228		3,623		(11,995)		(11,995)		12/09/2020	
14040H-10-5	CAPITAL ONE FINANCIAL CORP EQUITY			5,263,000	763,451	145.060	763,451	267,809		13,684		248,361		248,361		03/17/2020	
14149Y-10-8	CARDINAL HEALTH INC EQUITY			3,649,000	187,887	51.490	187,887	177,770	1,791	7,128		(7,298)		(7,298)		04/30/2019	
143130-10-2	CARMAX INC EQUITY			2,059,000	268,144	130.230	268,144	128,682				73,795		73,795		12/28/2018	
143658-30-0	CARNIVAL CORP EQUITY			9,460,000	190,335	20.120	190,335	164,041				(20,228)		(20,228)		03/08/2021	
14448C-10-4	CARRIER GLOBAL CORP EQUITY			10,602,000	575,052	54.240	575,052	219,215	1,590	4,922		167,246		167,246		09/17/2021	
148806-10-2	CATALANT INC EQUITY			2,060,000	263,721	128.020	263,721	174,832				49,543		49,543		09/18/2020	
149123-10-1	CATERPILLAR INC EQUITY			6,514,000	1,346,770	206.750	1,346,770	868,501		27,880		161,743		161,743		03/17/2020	
150870-10-3	CELANESE CORP EQUITY			1,388,000	233,281	168.070	233,281	154,456		3,605		48,483		48,483		03/08/2021	
15135B-10-1	CENTENE CORP EQUITY			6,989,000	575,894	82.400	575,894	304,704				163,834		163,834		08/16/2021	
15189T-10-7	CENTERPOINT ENERGY INC EQUITY			7,234,000	201,829	27.900	201,829	126,006		4,702		45,357		45,357		03/03/2020	
15677J-10-8	CERIDIAN HCM HOLDING INC EQUITY			1,685,000	176,032	104.470	176,032	183,935				(7,903)		(7,903)		09/17/2021	
156782-10-4	CERNER CORP EQUITY			3,368,000	312,820	92.880	312,820	220,708		2,964		48,668		48,668		03/17/2020	
159864-10-7	CHARLES RIVER LABORATORIES INTERN EQUITY			605,000	227,964	376.800	227,964	194,216				33,748		33,748		03/13/2021	
16119P-10-8	CHARTER COMMUNICATIONS INC EQUITY			1,506,000	981,867	651.970	981,867	559,023				(14,427)		(14,427)		04/30/2019	
166764-10-0	CHEVRON CORP EQUITY			23,082,000	2,708,442	117.340	2,708,442	2,301,591		121,259		756,482		756,482		09/17/2021	
169656-10-5	CHIPOTLE MEXICAN GRILL INC EQUITY			338,000	590,696	1,747.620	590,696	228,596				126,226		126,226		03/13/2020	
171340-10-2	CHURCH & DWIGHT CO INC EQUITY			2,825,000	289,534	102.490	289,534	162,826		2,853		43,223		43,223		08/20/2018	
172062-10-1	CINCINNATI FINANCIAL CORP EQUITY			1,686,000	192,086	113.930	192,086	162,496	1,062			44,269		44,269		03/31/2021	
17275R-10-2	CISCO SYSTEMS INC/DELAWARE EQUITY			50,499,000	3,199,617	63.360	3,199,617	2,631,581		74,234		941,301		941,301		03/17/2020	
172908-10-5	CINTAS CORP EQUITY			1,036,000	458,710	442.770	458,710	224,965		3,522		93,136		93,136		04/30/2019	

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		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
172967-42-4	CITIGROUP INC EQUITY			24,083,000	1,453,891	60.370	1,453,891	1,098,912		49,129		(30,826)		(30,826)		12/31/2020	
174610-10-5	CITIZENS FINANCIAL GROUP INC EQUITY			4,799,000	226,705	47,240	226,705	90,221		7,486		55,141		55,141		03/03/2020	
177376-10-0	CITRIX SYSTEMS INC EQUITY			1,425,000	134,691	94,520	134,691	143,879		2,109		(50,659)		(50,659)		04/30/2019	
189054-10-9	COLORCO CO/THE EQUITY			1,482,000	258,416	174,370	258,416	236,731		6,728		(40,814)		(40,814)		04/30/2019	
191216-10-0	COCA-COLA CO/THE EQUITY			46,487,000	2,752,495	59,210	2,752,495	2,272,289		78,098		204,543		204,543		03/17/2020	
192446-10-2	COGNIZANT TECHNOLOGY SOLUTIONS CO EQUITY			6,174,000	547,634	88,700	547,634	352,219		5,927		41,675		41,675		03/17/2020	
194162-10-3	COLGATE-PALMOLIVE CO EQUITY			10,041,000	856,799	85,330	856,799	727,648		17,973		(1,105)		(1,105)		03/17/2020	
20030N-10-1	COMCAST CORP EQUITY			54,687,000	2,752,944	50,340	2,752,944	1,825,938		53,593		(112,655)		(112,655)		12/28/2018	
200340-10-7	COMERICA INC EQUITY			1,649,000	143,397	86,960	143,397	48,382	1,121	4,485		51,482		51,482		03/03/2020	
205887-10-2	CONAGRA BRANDS INC EQUITY			5,517,000	188,350	34,140	188,350	129,882		6,482		(11,641)		(11,641)		03/17/2020	
20825C-10-4	CONOCOPHILLIPS EQUITY			16,256,000	1,173,358	72,180	1,173,358	532,464	3,251	28,483		523,539		523,539		01/19/2021	
209115-10-4	CONSOLIDATED EDISON INC EQUITY			4,199,000	358,217	85,310	358,217	360,901		13,017		54,923		54,923		03/03/2020	
21036P-10-8	CONSTELLATION BRANDS INC EQUITY			1,973,000	495,164	250,970	495,164	381,049		5,978		64,616		64,616		03/17/2020	
216648-40-2	COOPER COS INC/THE EQUITY			617,000	258,579	419,090	258,579	176,841		37		34,410		34,410		03/30/2020	
217204-10-6	COPART INC EQUITY			2,490,000	377,210	151,490	377,210	167,645				60,432		60,432		04/30/2019	
219350-10-5	CORNING INC EQUITY			9,403,000	350,074	37,230	350,074	281,797		9,027		11,472		11,472		03/13/2020	
22052L-10-4	CORTEVA INC EQUITY			8,948,000	423,061	47,280	423,061	117,006		4,832		76,585		76,585		06/05/2019	
22160K-10-5	COSTCO WHOLESALE CORP EQUITY			5,307,000	3,012,837	567,710	3,012,837	1,303,068		16,292		1,014,805		1,014,805		04/30/2019	
22822V-10-1	CROWN CASTLE INTERNATIONAL CORP EQUITY			5,119,000	1,068,028	208,640	1,068,028	643,906		27,950		267,417		267,417		04/30/2019	
231021-10-6	CUMMINS INC EQUITY			1,682,000	366,760	218,050	366,760	267,095		9,419		(15,003)		(15,003)		03/03/2020	
23331A-10-9	DR HORTON INC EQUITY			4,075,000	442,015	108,470	442,015	153,464		3,362		161,248		161,248		11/29/2018	
233331-10-7	DTE ENERGY CO EQUITY			2,248,000	268,771	119,560	268,771	152,320	1,989	9,172		25,081		25,081		03/03/2015	
23355L-10-6	DXC TECHNOLOGY CO EQUITY			3,463,000	111,474	32,190	111,474	45,158				22,302		22,302		04/30/2019	
235851-10-2	DANAHER CORP EQUITY			7,642,000	2,514,371	329,020	2,514,371	1,021,054	1,605	6,148		812,562		812,562		12/17/2021	
237194-10-5	DARDEN RESTAURANTS INC EQUITY			1,642,000	247,334	150,630	247,334	133,628		5,665		51,739		51,739		10/17/2017	
23918K-10-8	DAVITA INC EQUITY			963,000	109,541	113,750	109,541	53,203				(3,448)		(3,448)		04/30/2019	
244199-10-5	DEERE & CO EQUITY			3,382,000	1,159,857	342,950	1,159,857	543,258	3,551	12,209		250,708		250,708		03/17/2020	
247361-70-2	DELTA AIR LINES INC EQUITY			7,634,000	298,337	39,080	298,337	225,147				(8,474)		(8,474)		09/18/2020	
24906P-10-9	DENTSPLY SIRONA INC EQUITY			2,737,000	152,670	55,780	152,670	130,282	301	1,150		9,443		9,443		11/16/2020	
25179M-10-3	DEVON ENERGY CORP EQUITY			7,382,000	325,103	44,040	325,103	80,920		14,543		201,825		201,825		01/06/2021	
252131-10-7	DEXCOM INC EQUITY			1,147,000	615,882	536,950	615,882	483,309				191,824		191,824		05/11/2020	
25278X-10-9	DIAMONDBACK ENERGY INC EQUITY			2,169,000	233,840	107,810	233,840	56,806				3,796		3,796		03/03/2020	
253868-10-3	DIGITAL REALTY TRUST INC EQUITY			3,401,000	601,569	176,880	601,569	403,698	3,945	15,645		127,129		127,129		03/03/2020	
254687-10-6	WALT DISNEY CO/THE EQUITY			21,847,000	3,383,882	154,890	3,383,882	2,224,771				(568,115)		(568,115)		12/17/2021	
254709-10-8	DISCOVER FINANCIAL SERVICES EQUITY			3,558,000	411,091	115,540	411,091	128,092		6,689		89,057		89,057		03/17/2020	
25470F-10-4	DISCOVERY INC EQUITY			2,019,000	47,507	23,530	47,507	59,850				(13,543)	17,047	(30,590)		03/08/2021	
25470F-30-2	DISCOVERY INC EQUITY			3,544,000	81,158	22,900	81,158	95,448				(11,624)		(11,624)		03/03/2020	
25470M-10-9	DISH NETWORK CORP EQUITY			3,351,000	108,706	32,440	108,706	66,953				335		335		04/30/2019	
256677-10-5	DOLLAR GENERAL CORP EQUITY			2,886,000	680,548	235,810	680,548	165,584		4,675		73,651		73,651		07/08/2014	
256746-10-8	DOLLAR TREE INC EQUITY			2,786,000	391,461	140,510	391,461	245,662				90,768		90,768		03/17/2020	
25746U-10-9	DOMINION ENERGY INC EQUITY			9,848,000	773,560	78,550	773,560	766,602		24,817		33,385		33,385		07/18/2019	
25754A-20-1	DOMINO'S PIZZA INC EQUITY			428,000	241,529	564,320	241,529	161,569		1,609		77,481		77,481		05/11/2020	
260003-10-8	DOVER CORP EQUITY			1,775,000	322,340	181,600	322,340	174,034		3,532		98,264		98,264		04/30/2019	
260557-10-3	DOW INC EQUITY			8,947,000	507,384	56,710	507,384	368,699		25,052		10,915		10,915		03/17/2020	
264411-50-5	DUKE REALTY CORP EQUITY			4,549,000	298,642	65,650	298,642	141,599				116,864		116,864		04/30/2019	
26441C-20-4	DUKE ENERGY CORP EQUITY			9,129,000	957,632	104,900	957,632	814,588		35,532		122,241		122,241		03/22/2021	
26614N-10-2	DUPONT DE NEMOURS INC EQUITY			6,189,000	499,886	80,770	499,886	310,159		7,427		48,893		48,893		02/02/2021	
26875P-10-1	EOG RESOURCES INC EQUITY			6,840,000	607,734	88,850	607,734	257,872		31,550		266,897		266,897		06/19/2020	
277432-10-0	EASTMAN CHEMICAL CO EQUITY			1,519,000	183,617	120,880	183,617	104,857	1,154	4,192		31,307		31,307		10/21/2015	
278642-10-3	EBAY INC EQUITY			7,971,000	530,072	66,500	530,072	269,674		5,739		129,688		129,688		03/30/2020	
278865-10-0	ECOLAB INC EQUITY			3,032,000	711,004	234,500	711,004	553,765		5,821		55,213		55,213		03/17/2020	
281020-10-7	EDISON INTERNATIONAL EQUITY			4,501,000	307,238	68,260	307,238	278,212		3,151		27,406		27,406		08/16/2021	
28176E-10-8	EDWARDS LIFESCIENCES CORP EQUITY			7,585,000	982,106	129,480	982,106	445,183				290,430		290,430		04/30/2019	
285512-10-9	ELECTRONIC ARTS INC EQUITY			3,352,000	442,095	131,890	442,095	317,292		2,279		(39,218)		(39,218)		04/30/2019	

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
291011-10-4	EMERSON ELECTRIC CO EQUITY			7,288,000	677,565	92.970	677,565	392,882		14,795		92,047		92,047		03/17/2020	
29355A-10-7	ENPHASE ENERGY INC EQUITY			1,576,000	288,313	182.940	288,313	320,539				(32,225)		(32,225)		01/06/2021	
29364G-10-3	ENTERGY CORP EQUITY			2,518,000	283,577	112.620	283,577	244,013		9,719		32,205		32,205		04/30/2019	
29414B-10-4	EPAM SYSTEMS INC EQUITY			677,000	452,960	669.070	452,960	463,750				(10,790)		(10,790)		12/13/2021	
294429-10-5	EQUIFAX INC EQUITY			1,438,000	421,176	292.890	421,176	421,176		2,243		143,886		143,886		04/30/2019	
29444U-10-0	EQUINIX INC EQUITY			1,063,000	899,139	845.850	899,139	483,354		12,203		140,646		140,646		04/30/2019	
29476L-10-7	EQUITY RESIDENTIAL EQUITY			4,064,000	367,833	90.510	367,833	304,984	2,449	9,794		127,081		127,081		03/17/2020	
297178-10-5	ESSEX PROPERTY TRUST INC EQUITY			820,000	288,788	352.180	288,788	231,656	1,714	6,845		94,111		94,111		04/30/2019	
29786A-10-6	ETSY INC EQUITY			1,521,000	332,932	218.890	332,932	169,972				62,544		62,544		09/18/2020	
30034W-10-6	EVERGY INC EQUITY			2,699,000	185,124	68.590	185,124	155,894		5,877		35,465		35,465		03/17/2020	
30040W-10-8	EVERSOURCE ENERGY EQUITY			3,990,000	363,090	91.000	363,090	285,953		9,616		17,955		17,955		04/30/2019	
30161N-10-1	EXELON CORP EQUITY			11,779,000	680,826	57.800	680,826	680,826		18,022		183,752		183,752		11/23/2015	
30212P-30-3	EXPEDIA GROUP INC EQUITY			1,704,000	307,947	180.720	307,947	95,884				82,457		82,457		03/03/2020	
302130-10-9	EXPEDITORS INTERNATIONAL OF WASHI EQUITY			2,067,000	277,577	134.290	277,577	137,278		2,398		81,109		81,109		01/19/2018	
30225T-10-2	EXTRA SPACE STORAGE INC EQUITY			1,668,000	378,286	226.790	378,286	170,964		7,506		185,065		185,065		03/13/2020	
30231G-10-2	EXXON MOBIL CORP EQUITY			50,874,000	3,112,471	61.180	3,112,471	2,019,316		176,587		1,011,265		1,011,265		12/17/2021	
302491-30-3	FMC CORP EQUITY			1,609,000	109,900	176.829	109,900	127,220	853	3,089		(8,077)		(8,077)		04/30/2019	
30303M-10-2	META PLATFORMS INC EQUITY			28,480,000	9,578,394	336.320	9,578,394	3,655,532				1,803,069		1,803,069		11/28/2016	
303075-10-5	FACTSET RESEARCH SYSTEMS INC EQUITY			452,000	219,758	486.190	219,758	213,850				5,908		5,908		12/17/2021	
311900-10-4	FASTENAL CO EQUITY			6,794,000	435,224	64.060	435,224	238,988		7,609		103,676		103,676		03/03/2020	
313745-10-1	FEDERAL REALTY INVESTMENT TRUST EQUITY			807,000	110,026	136.340	110,026	60,105	863	3,430		41,343		41,343		04/30/2019	
31428X-10-6	FEDEX CORP EQUITY			2,936,000	759,338	258.630	759,338	351,445		8,514		(2,877)		(2,877)		03/17/2020	
315616-10-2	F5 INC EQUITY			753,000	184,259	244.700	184,259	87,564				51,776		51,776		10/17/2017	
31620M-10-6	FIDELITY NATIONAL INFORMATION SER EQUITY			7,306,000	797,742	109.190	797,742	859,502		11,397		(235,107)		(235,107)		03/17/2020	
316773-10-0	FIFTH THIRD BANCORP EQUITY			8,287,000	360,816	43.540	360,816	120,780	2,486	9,199		132,426		132,426		03/17/2020	
33616C-10-0	FIRST REPUBLIC BANK/CA EQUITY			2,153,000	444,487	206.450	444,487	229,377				123,449		123,449		12/17/2021	
337738-10-8	FISERV INC EQUITY			7,051,000	731,541	103.750	731,541	615,968				(70,684)		(70,684)		08/16/2021	
337932-10-7	FIRSTENERGY CORP EQUITY			6,744,000	280,483	41.590	280,483	280,872		10,521		74,117		74,117		03/17/2020	
339041-10-5	FLEETCOR TECHNOLOGIES INC EQUITY			972,000	217,631	223.900	217,631	253,651				(47,550)		(47,550)		04/30/2019	
345370-86-0	FORD MOTOR CO EQUITY			47,112,000	978,045	20.760	978,045	242,919		4,711		564,402		564,402		03/17/2020	
34959E-10-9	FORTINET INC EQUITY			1,614,000	580,072	359.400	580,072	145,603				340,570		340,570		06/21/2019	
34959J-10-8	FORTIVE CORP EQUITY			4,379,000	334,030	76.280	334,030	298,483			1,153	23,322		23,322		09/17/2021	
34964C-10-6	FORTUNE BRANDS HOME & SECURITY IN EQUITY			1,661,000	177,528	106.880	177,528	87,680		1,727		35,263		35,263		04/30/2019	
35137L-10-5	FOX CORP EQUITY			4,228,000	156,013	36.900	156,013	110,182			1,987	32,936		32,936		03/03/2020	
35137L-20-4	FOX CORP EQUITY			1,340,000	45,922	34.270	45,922	30,646				7,263		7,263		04/30/2019	
354613-10-1	FRANKLIN RESOURCES INC EQUITY			3,306,000	110,652	33.470	110,652	55,177	959	3,703		28,068		28,068		04/30/2019	
35671D-85-7	FREEMONT-MCMORAN INC EQUITY			17,510,000	730,517	41.720	730,517	132,190		3,940		275,082		275,082		03/03/2020	
363576-10-9	ARTHUR J GALLAGHER & CO EQUITY			2,526,000	428,586	169.670	428,586	218,042		4,708		109,274		109,274		06/01/2021	
364760-10-8	GAP INC/THE EQUITY			2,637,000	46,517	17.640	46,517	18,538		1,272		(6,698)		(6,698)		04/30/2019	
366651-10-7	GARTNER INC EQUITY			1,022,000	341,675	334.320	341,675	152,796				177,971		177,971		03/03/2020	
368736-10-4	GENERAC HOLDINGS INC EQUITY			755,000	265,700	351.920	265,700	231,345				34,355		34,355		03/31/2021	
369550-10-8	GENERAL DYNAMICS CORP EQUITY			2,770,000	577,517	208.490	577,517	342,231		12,936		165,397		165,397		10/07/2014	
369604-30-1	GENERAL ELECTRIC CO EQUITY			13,063,000	1,233,931	94.460	1,233,931	1,030,839	1,045	4,180		106,333		106,333		03/17/2020	
370334-10-4	GENERAL MILLS INC EQUITY			7,223,000	486,614	67.370	486,614	371,673		14,735		62,046		62,046		03/03/2020	
37045V-10-0	GENERAL MOTORS CO EQUITY			17,222,000	1,009,554	58.620	1,009,554	501,486				275,161		275,161		09/17/2021	
372460-10-5	GENUINE PARTS CO EQUITY			1,757,000	246,402	140.240	246,402	173,183		1,432		69,964		69,964		03/03/2020	
375558-10-3	GILLEAD SCIENCES INC EQUITY			14,846,000	1,077,968	72.610	1,077,968	965,695				213,337		213,337		04/30/2019	
37940X-10-2	GLOBAL PAYMENTS INC EQUITY			3,445,000	465,730	135.190	465,730	251,726				(275,531)		(275,531)		09/18/2019	
37959E-10-2	GLOBE LIFE INC EQUITY			1,275,000	119,480	93.710	119,480	108,219				994		994		10/16/2018	
38141G-10-4	GOLDMAN SACHS GROUP INC/THE EQUITY			4,076,000	1,558,948	382.470	1,558,948	636,757		26,169		479,450		479,450		12/17/2021	
384802-10-4	WII GRAINGER INC EQUITY			528,000	273,631	518.240	273,631	148,900		3,374		58,032		58,032		04/30/2019	
40412C-10-1	HCA HEALTHCARE INC EQUITY			2,919,000	749,920	256.910	749,920	272,453				269,891		269,891		03/17/2020	
40434L-10-5	HP INC EQUITY			14,286,000	537,868	37.650	537,868	270,988	3,572	11,075		186,718		186,718		03/17/2020	
406216-10-1	HALLIBURTON CO EQUITY			11,263,000	257,472	22.860	257,472	77,039		2,027		44,601		44,601		03/03/2020	

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP EQUITY			4,069,000	280,964	69.050	280,964	191,163	1,567	5,595		81,706		81,706		03/17/2020	
418056-10-7	HASBRO INC EQUITY			1,553,000	157,971	101.720	157,971	143,606		4,224		12,812		12,812		03/03/2020	
42250P-10-3	HEALTHPEAK PROPERTIES INC EQUITY			6,691,000	241,411	36.080	241,411	189,256		8,029		39,209		39,209		03/17/2020	
426281-10-1	JACK HENRY & ASSOCIATES INC EQUITY			831,000	138,669	166.870	138,669	123,875		1,529		4,205		4,205		04/30/2019	
427866-10-8	HERSHEY CO/THE EQUITY			1,715,000	331,870	193.510	331,870	214,131		5,848		70,641		70,641		04/30/2019	
42809H-10-7	HESS CORP EQUITY			3,400,000	251,634	74.010	251,634	125,797		3,400		72,182		72,182		03/03/2020	
42824C-10-9	HEWLETT PACKARD ENTERPRISE CO EQUITY			15,562,000	245,257	15.760	245,257	236,325	1,867	7,470		60,847		60,847		03/03/2020	
43300A-20-3	HILTON WORLDWIDE HOLDINGS INC EQUITY			3,244,000	505,902	155.950	505,902	282,220				144,812		144,812		04/30/2019	
436440-10-1	HOLOGIC INC EQUITY			2,971,000	227,460	76.560	227,460	121,330				11,051		11,051		08/16/2021	
437076-10-2	HOME DEPOT INC/THE EQUITY			12,719,000	5,278,131	414.980	5,278,131	2,551,848		83,945		1,901,872		1,901,872		03/17/2020	
438516-10-6	HONEYWELL INTERNATIONAL INC EQUITY			8,232,000	1,716,372	208.500	1,716,372	1,383,212		31,035		(33,998)		(33,998)		03/17/2020	
440452-10-0	HORMEL FOODS CORP EQUITY			3,403,000	166,100	48.810	166,100	114,571		3,335		7,521		7,521		03/28/2018	
44107P-10-4	HOTEL & RESORTS INC EQUITY			8,646,000	150,267	17.380	150,267	105,582				24,036		24,036		03/03/2020	
443201-10-8	HOMMET AEROSPACE INC EQUITY			4,495,000	143,031	31.820	143,031	79,519		180		14,834		14,834		04/01/2020	
444859-10-2	HUMANA INC EQUITY			1,532,000	710,419	463.720	710,419	409,958	1,072	4,175		82,820		82,820		03/28/2018	
445658-10-7	JB HUNT TRANSPORT SERVICES INC EQUITY			994,000	203,174	204.400	203,174	106,296		1,173		67,344		67,344		11/29/2018	
446150-10-4	HUNTINGTON BANCSHARES INC/OH EQUITY			17,975,000	276,995	15.410	276,995	197,541	2,786	9,276		37,085		37,085		06/08/2021	
446413-10-6	HUNTINGTON INGALLS INDUSTRIES INC EQUITY			420,000	78,414	186.700	78,414	93,487		1,932		6,812		6,812		04/30/2019	
44980X-10-9	IPG PHOTONICS CORP EQUITY			438,000	75,340	172.010	75,340	75,248				(11,900)		(11,900)		08/16/2021	
45167R-10-4	IDEX CORP EQUITY			920,000	217,313	236.210	217,313	146,533		1,950		34,058		34,058		03/03/2020	
45168D-10-4	IDEXX LABORATORIES INC EQUITY			1,024,000	674,263	658.460	674,263	237,576				163,011		163,011		04/30/2019	
452308-10-9	ILLINOIS TOOL WORKS INC EQUITY			3,408,000	841,094	246.800	841,094	530,413	4,158	15,813		146,612		146,612		04/30/2019	
452327-10-9	ILLUMINA INC EQUITY			1,876,000	713,705	380.440	713,705	564,808				18,123		18,123		12/17/2021	
45337C-10-2	INCYTE CORP EQUITY			2,094,000	153,783	73.440	153,783	155,883				(21,999)		(21,999)		08/16/2021	
45687V-10-6	INGERSOLL RAND INC EQUITY			4,951,000	306,318	61.870	306,318	149,045		99		76,934		76,934		09/17/2021	
458140-10-0	INTEL CORP EQUITY			48,552,000	2,500,428	51.500	2,500,428	1,343,143		67,487		81,082		81,082		06/05/2014	
45866F-10-4	INTERCONTINENTAL EXCHANGE INC EQUITY			6,666,000	911,775	136.780	911,775	539,297		8,799		143,519		143,519		03/17/2020	
459200-10-1	INTERNATIONAL BUSINESS MACHINES C EQUITY			10,662,000	1,424,763	133.630	1,424,763	1,388,090		69,836		143,451		143,451		03/17/2020	
459506-10-1	INTERNATIONAL FLAVORS & FRAGRANCE EQUITY			3,056,000	460,295	150.620	460,295	355,746	2,414	6,951		105,019		105,019		12/17/2021	
460146-10-3	INTERNATIONAL PAPER CO EQUITY			4,554,000	213,992	46.990	213,992	191,438		9,108		(3,817)		(3,817)		03/03/2020	
460690-10-0	INTERPUBLIC GROUP OF COS INC/THE EQUITY			4,820,000	180,461	37.440	180,461	98,509		5,206		67,143		67,143		12/28/2018	
461202-10-3	INTUIT INC EQUITY			3,390,000	2,180,075	643.090	2,180,075	788,433		7,985		861,143		861,143		12/01/2021	
46120E-60-2	INTUITIVE SURGICAL INC EQUITY			4,252,000	1,526,553	359.020	1,526,553	710,545				368,464		368,464		03/17/2020	
46266C-10-5	IQVIA HOLDINGS INC EQUITY			2,286,000	644,858	282.090	644,858	323,463				235,549		235,549		03/05/2019	
46284V-10-1	IRON MOUNTAIN INC EQUITY			3,664,000	191,737	52.330	191,737	119,034	2,266	9,065		83,759		83,759		04/30/2019	
46625H-10-0	JPMORGAN CHASE & CO EQUITY			35,596,000	5,635,915	158.330	5,635,915	3,859,782		131,705		1,116,647		1,116,647		03/17/2020	
469814-10-7	JACOBS ENGINEERING GROUP INC EQUITY			1,500,000	208,845	139.230	208,845	58,470		1,260		45,405		45,405		10/21/2015	
478160-10-4	JOHNSON & JOHNSON EQUITY			31,537,000	5,393,773	171.030	5,393,773	4,427,821		132,140		435,211		435,211		03/17/2020	
48203R-10-4	JUNIPER NETWORKS INC EQUITY			4,249,000	151,689	35.700	151,689	118,027		3,399		56,087		56,087		04/30/2019	
482480-10-0	KLA CORP EQUITY			1,815,000	780,650	430.110	780,650	180,743		7,079		310,782		310,782		11/29/2018	
487836-10-8	KELLOGG CO EQUITY			3,107,000	200,153	64.420	200,153	187,314		7,177		6,835		6,835		03/30/2020	
493267-10-8	KEYCORP EQUITY			11,429,000	264,238	23.120	264,238	117,991		8,572		76,803		76,803		03/17/2020	
49338L-10-3	KEYSIGHT TECHNOLOGIES INC EQUITY			2,231,000	460,635	206.470	460,635	194,181				165,942		165,942		04/30/2019	
494368-10-3	KIMBERLY-CLARK CORP EQUITY			4,147,000	592,523	142.880	592,523	532,423	4,728	18,777		33,632		33,632		04/30/2019	
49446R-10-9	KINCO REALTY CORP EQUITY			7,496,000	184,776	24.650	184,776	93,269		4,210		60,593		60,593		09/17/2021	
49456B-10-1	KINDER MORGAN INC EQUITY			22,535,000	357,405	15.860	357,405	420,640		23,709		45,622		45,622		03/19/2021	
500754-10-6	KRAFT HEINZ CO/THE EQUITY			8,529,000	306,276	35.910	306,276	218,087		12,819		10,302		10,302		12/17/2021	
501044-10-1	KROGER CO/THE EQUITY			8,260,000	373,765	45.250	373,765	197,476		6,443		111,510		111,510		04/05/2019	
501889-20-8	LKQ CORP EQUITY			3,059,000	183,540	60.000	183,540	72,591		765		75,771		75,771		03/17/2020	
502431-10-9	L3HARRIS TECHNOLOGIES INC EQUITY			2,455,000	523,504	213.240	523,504	413,025		10,016		59,976		59,976		07/01/2019	
50540R-40-9	LABORATORY CORP OF AMERICA HOLDIN EQUITY			1,128,000	354,384	314.170	354,384	140,456				124,870		124,870		12/28/2018	
512807-10-8	LAM RESEARCH CORP EQUITY			1,693,000	1,217,521	719.150	1,217,521	332,070	2,540	9,250		418,747		418,747		04/30/2019	
513272-10-4	LAMB WESTON HOLDINGS INC EQUITY			1,839,000	116,537	63.370	116,537	128,836		1,729		(28,247)		(28,247)		04/30/2019	
517834-10-7	LAS VEGAS SANDS CORP EQUITY			4,109,000	154,622	37.630	154,622	219,776				(91,354)		(91,354)		03/22/2021	

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
518439-10-4	ESTEE LAUDER COS INC/THE EQUITY			2,746,000	1,016,816	370.290	1,016,816	466,462		6,014		286,188		286,188		03/17/2020	
524660-10-7	LEGGETT & PLATT INC EQUITY								588							04/30/2019	
525327-10-2	LEIDOS HOLDINGS INC EQUITY			1,655,000	147,096	88.880	147,096	137,748		2,317		(26,794)		(26,794)		03/17/2020	
526057-10-4	LENNAR CORP EQUITY			3,289,000	382,050	116.160	382,050	149,532		3,289		131,428		131,428		11/29/2018	
532457-10-8	ELI LILLY & CO EQUITY			9,515,000	2,627,092	276.100	2,627,092	1,111,756		32,351		1,022,196		1,022,196		07/18/2019	
534187-10-9	LINCOLN NATIONAL CORP EQUITY			2,307,000	157,453	68.250	157,453	60,628		3,876		41,411		41,411		03/03/2020	
538034-10-9	LIVE NATION ENTERTAINMENT INC EQUITY			1,477,000	176,797	119.700	176,797	95,597				68,282		68,282		03/03/2020	
539830-10-9	LOCKHEED MARTIN CORP EQUITY			2,923,000	1,038,659	355.340	1,038,659	970,286		30,984		1,695		1,695		03/17/2020	
540424-10-8	LOEWS CORP EQUITY			2,500,000	144,350	57.740	144,350	111,111		578		26,283		26,283		03/19/2021	
548661-10-7	LOWE'S COS INC EQUITY			8,431,000	2,180,172	258.590	2,180,172	913,153		23,607		826,997		826,997		03/17/2020	
550241-10-3	LUMEN TECHNOLOGIES INC EQUITY			12,593,000	157,916	12.540	157,916	143,907		12,593		35,260		35,260		01/22/2021	
55261F-10-4	M&T BANK CORP EQUITY			1,626,000	249,656	153.540	249,656	195,054		7,317		42,731		42,731		03/17/2020	
552953-10-1	MGM RESORTS INTERNATIONAL EQUITY			4,680,000	210,038	44.880	210,038	55,224				62,665		62,665		03/03/2020	
553546-10-0	MSCI INC EQUITY			1,003,000	614,257	612.420	614,257	226,064		3,651		166,558		166,558		04/30/2019	
565849-10-6	MARATHON OIL CORP EQUITY			8,878,000	145,777	16.420	145,777	29,209		1,598		86,649		86,649		04/30/2019	
56585A-10-2	MARATHON PETROLEUM CORP EQUITY			7,798,000	498,916	63.980	498,916	193,679		18,091		176,469		176,469		11/16/2020	
57060D-10-8	MARKETAXESS HOLDINGS INC EQUITY			481,000	197,821	411.270	197,821	154,607		1,270		(76,205)		(76,205)		06/28/2019	
571748-10-2	MARSH & MCLENNAN COS INC EQUITY			6,034,000	1,048,468	173.760	1,048,468	567,696		12,068		342,550		342,550		03/17/2020	
571903-20-2	MARRIOTT INTERNATIONAL INC/MD EQUITY			3,342,000	552,232	165.240	552,232	277,234				109,415		109,415		09/17/2021	
573284-10-6	MARTIN MARIETTA MATERIALS INC EQUITY			781,000	343,898	440.330	343,898	169,040		1,843		122,117		122,117		04/20/2020	
574599-10-6	MASCO CORP EQUITY			2,790,000	195,886	70.210	195,886	108,998				42,771		42,771		04/30/2019	
57636Q-10-4	MASTERCARD INC EQUITY			10,433,000	3,748,890	359.330	3,748,890	2,634,634		18,362		31,716		31,716		03/17/2020	
57667L-10-7	MATCH GROUP INC EQUITY			3,389,000	448,195	132.250	448,195	532,547				(84,352)		(84,352)		09/17/2021	
579780-20-6	MCCORMICK & CO INC/MD EQUITY			3,155,000	304,773	96.600	304,773	118,689	1,167	4,291		3,187		3,187		03/03/2015	
580135-10-1	MCDONALD'S CORP EQUITY			8,984,000	2,407,892	268.020	2,407,892	1,739,701		46,452		473,785		473,785		12/17/2021	
581550-10-3	MCKESSON CORP EQUITY			1,928,000	479,455	248.680	479,455	229,928	906	3,408		144,157		144,157		04/30/2019	
58933Y-10-5	MERCK & CO INC EQUITY			30,420,000	2,331,389	76.640	2,331,389	2,278,817	20,990	79,624		(53,058)		(53,058)		03/17/2020	
59156R-10-8	METLIFE INC EQUITY			8,934,000	558,196	62.480	558,196	385,859		16,975		138,834		138,834		03/17/2020	
592688-10-5	METTLER-TOLEDO INTERNATIONAL INC EQUITY			272,000	461,641	1,697.210	461,641	197,012				151,569		151,569		03/30/2020	
594918-10-4	MICROSOFT CORP EQUITY			90,289,000	30,356,065	336.210	30,356,065	9,924,084		207,113		10,271,266		10,271,266		12/17/2021	
595017-10-4	MICROCHIP TECHNOLOGY INC EQUITY			6,696,000	582,954	87.060	582,954	341,669		5,514		117,692		117,692		09/17/2021	
595112-10-3	MICRON TECHNOLOGY INC EQUITY			13,526,000	1,259,541	93.120	1,259,541	564,920	1,353	1,353		242,792		242,792		03/17/2020	
59522J-10-3	MID-AMERICA APARTMENT COMMUNITIES EQUITY			1,420,000	325,918	229.520	325,918	155,373		5,822		146,033		146,033		04/30/2019	
60770K-10-7	MODERNA INC EQUITY			4,197,000	1,066,038	254.000	1,066,038	1,347,816				(281,778)		(281,778)		09/17/2021	
608190-10-4	MOHAWK INDUSTRIES INC EQUITY			669,000	121,919	182.240	121,919	51,005				27,697		27,697		04/30/2019	
60871R-20-9	MOLSON COORS BEVERAGE CO EQUITY			2,038,000	94,461	46.350	94,461	82,937		1,386		1,616		1,616		03/08/2021	
609207-10-5	MONDELEZ INTERNATIONAL INC EQUITY			16,538,000	1,096,469	66.300	1,096,469	837,354	5,788	21,417		130,154		130,154		03/17/2020	
609839-10-5	MONOLITHIC POWER SYSTEMS INC EQUITY			516,000	254,558	493.330	254,558	198,491	310	929		56,067		56,067		02/11/2021	
61174X-10-9	MONSTER BEVERAGE CORP EQUITY			4,380,000	420,480	96.000	420,480	261,081				15,768		15,768		04/30/2019	
615369-10-5	MOODY'S CORP EQUITY			1,960,000	765,243	390.430	765,243	385,390		4,861		197,078		197,078		04/30/2019	
617446-44-8	MORGAN STANLEY EQUITY			17,406,300	1,708,080	98.130	1,708,080	740,836				515,575		515,575		06/19/2020	
61945C-10-3	MOSAIC CO/THE EQUITY			4,447,000	174,723	39.290	174,723	65,117				63,477		63,477		12/17/2021	
620076-30-7	MOTOROLA SOLUTIONS INC EQUITY			2,008,000	545,433	271.630	545,433	290,994	1,586	5,703		204,073		204,073		04/30/2019	
629377-50-8	NRG ENERGY INC EQUITY			3,275,000	141,087	43.080	141,087	109,829		4,258		18,144		18,144		03/17/2020	
62944T-10-5	NVR INC EQUITY			43,000	253,884	5,904.270	253,884	153,725				78,447		78,447		09/25/2019	
631103-10-8	NASDAQ INC EQUITY			1,403,000	294,644	210.010	294,644	129,367		2,960		108,578		108,578		04/30/2019	
64110D-10-4	NETAPP INC EQUITY			2,569,000	236,322	91.990	236,322	63,172				66,152		66,152		10/21/2015	
64110L-10-6	NETFLIX INC EQUITY			5,301,000	3,193,534	602.440	3,193,534	1,828,305				327,231		327,231		03/17/2020	
651229-10-6	NEWELL BRANDS INC EQUITY			4,709,000	102,703	21.810	102,703	69,925		4,332		2,825		2,825		12/09/2020	
651639-10-6	NEWMONT CORP EQUITY			9,764,000	605,466	62.010	605,466	304,747		21,481		20,700		20,700		04/30/2019	
65249B-10-9	NEWS CORP EQUITY			5,146,000	114,807	22.310	114,807	49,624		1,029		22,334		22,334		11/29/2018	
65249B-20-8	NEWS CORP EQUITY			1,149,000	25,853	22.500	25,853	14,360				5,446		5,446		04/30/2019	
65339F-10-1	NEXTERA ENERGY INC EQUITY			23,457,000	2,189,946	93.360	2,189,946	685,840		36,124		382,349		382,349		04/26/2016	
654106-10-3	NIKE INC EQUITY			15,300,000	2,550,051	166.670	2,550,051	1,316,914		17,281		385,844		385,844		03/22/2021	

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
65473P-10-5	NISOURCE INC EQUITY			4,854,000	134,019	27.610	134,019	134,881		4,272		22,717		22,717		04/30/2019	
655844-10-8	NORFOLK SOUTHERN CORP EQUITY			2,969,000	883,812	297.680	883,812	405,180		12,351		178,467		178,467		03/17/2020	
665859-10-4	NORTHERN TRUST CORP EQUITY			2,409,000	287,924	119.520	287,924	287,924	1,686		6,745			63,670		07/08/2016	
666807-10-2	NORTHROP GRUMMAN CORP EQUITY			1,803,000	697,887	387.070	697,887	522,721		11,106		148,513		148,513		04/30/2019	
668771-10-8	NORTONLIFELOCK INC EQUITY			6,666,000	173,116	25.970	173,116	141,395		3,333		34,663		34,663		09/22/2020	
670346-10-5	NUCOR CORP EQUITY			3,589,000	409,613	114.130	409,613	192,670	1,795	5,536		206,908		206,908		09/17/2021	
67066G-10-4	VIDIA CORP EQUITY			30,059,000	8,840,652	294.110	8,840,652	1,403,023		4,776		4,886,303		4,886,303		12/17/2021	
67103H-10-7	O'REILLY AUTOMOTIVE INC EQUITY			831,000	586,869	706.220	586,869	308,206				210,783		210,783		03/17/2020	
674599-10-5	OCCIDENTAL PETROLEUM CORP EQUITY			10,322,000	299,132	28.980	299,132	114,881	103	413		120,561		120,561		03/17/2020	
679580-10-0	OLD DOMINION FREIGHT LINE INC EQUITY			1,116,000	399,807	358.250	399,807	137,132				181,997		181,997		12/06/2019	
681919-10-6	OMNICOM GROUP INC EQUITY			2,623,000	192,161	73.260	192,161	205,835	1,836	7,213		28,696		28,696		03/03/2020	
682680-10-3	ONEOK INC EQUITY			5,521,000	324,414	58.760	324,414	128,974		20,649		112,573		112,573		03/13/2020	
68389X-10-5	ORACLE CORP EQUITY			19,488,000	1,699,354	87.200	1,699,354	1,042,685		23,386		439,065		439,065		03/17/2020	
68622V-10-6	ORGANON & CO EQUITY			3,081,000	93,786	30.440	93,786	104,324		1,725		(10,539)		(10,539)		06/03/2021	
68902V-10-7	OTIS WORLDWIDE CORP EQUITY			5,012,000	436,395	87.070	436,395	344,819		4,611		97,884		97,884		04/03/2020	
693475-10-5	PNC FINANCIAL SERVICES GROUP INC/ EQUITY			5,072,000	1,016,987	200.510	1,016,987	421,268		24,346		261,664		261,664		07/08/2016	
693506-10-7	PPG INDUSTRIES INC EQUITY			2,806,000	483,614	172.350	483,614	310,224		6,342		78,933		78,933		03/17/2020	
69351T-10-6	PPL CORP EQUITY			8,860,000	266,243	30.050	266,243	274,333	3,677	14,708		16,480		16,480		03/17/2020	
693656-10-0	PVH CORP EQUITY			902,000	106,650	96.198	106,650	33,978				11,510		11,510		12/28/2018	
69370C-10-0	PTC INC EQUITY			1,279,000	154,951	121.150	154,951	178,814				(23,863)		(23,863)		04/19/2021	
693718-10-8	PACCAR INC EQUITY			4,122,000	363,849	88.270	363,849	287,442	6,183	8,409		8,615		8,615		03/17/2020	
695156-10-9	PACKAGING CORP OF AMERICA EQUITY			1,083,000	147,396	136.100	147,396	107,398	1,083	4,332		(1,776)		(1,776)		04/30/2019	
701094-10-4	PARKER-HANNIFIN CORP EQUITY			1,533,000	487,479	317.990	487,479	241,909		6,086		70,165		70,165		03/17/2020	
704326-10-7	PAYCHEX INC EQUITY			3,769,000	514,469	136.500	514,469	304,588				163,575		163,575		04/20/2020	
70432V-10-2	PAYCOM SOFTWARE INC EQUITY			566,000	235,032	415.250	235,032	174,429				(20,914)		(20,914)		03/03/2020	
70450Y-10-3	PAYPAL HOLDINGS INC EQUITY			14,050,000	2,649,409	188.570	2,649,409	1,560,224				(638,573)		(638,573)		03/17/2020	
707569-10-9	PENN NATIONAL GAMING INC EQUITY			1,827,000	94,730	51.850	94,730	94,730					119,705	(119,705)		03/19/2021	
712704-10-5	PEOPLE'S UNITED FINANCIAL INC EQUITY			4,903,000	87,322	17.810	87,322	84,221		3,567		23,976		23,976		12/31/2019	
713448-10-8	PEPSICO INC EQUITY			16,568,000	2,878,027	173.710	2,878,027	2,121,105	17,811	70,831		422,650		422,650		03/17/2020	
714046-10-9	PERKINELMER INC EQUITY			1,515,000	304,621	201.070	304,621	158,236				81,040		81,040		12/17/2021	
717081-10-3	PFIZER INC EQUITY			67,488,000	3,984,492	59.040	3,984,492	2,230,257		104,656		1,493,180		1,493,180		12/17/2021	
718172-10-9	PHILIP MORRIS INTERNATIONAL INC EQUITY			18,528,000	1,760,160	95.000	1,760,160	1,574,475	23,160	89,861		227,524		227,524		03/17/2020	
718546-10-4	PHILLIPS 66 EQUITY			5,235,000	379,328	72.460	379,328	344,816				13,297		13,297		03/17/2020	
723484-10-1	PINNACLE WEST CAPITAL CORP EQUITY			1,443,000	101,861	70.590	101,861	137,314		4,820		(13,492)		(13,492)		03/03/2020	
723787-10-7	PIONEER NATURAL RESOURCES CO EQUITY			2,667,000	485,181	181.920	485,181	257,088	1,654	17,261		142,316		142,316		06/18/2021	
73278L-10-5	POOL CORP EQUITY			496,000	280,736	566.000	280,736	162,697		1,478		96,011		96,011		10/06/2020	
74144T-10-8	T ROWE PRICE GROUP INC EQUITY			2,708,000	532,474	196.630	532,474	184,550		19,823		122,916		122,916		05/27/2015	
74251V-10-2	PRINCIPAL FINANCIAL GROUP INC EQUITY			2,875,000	207,949	72.330	207,949	122,603		7,015		65,464		65,464		03/03/2020	
742718-10-9	PROCTER & GAMBLE CO/THE EQUITY			29,099,000	4,759,432	163.560	4,759,432	2,900,921		88,940		714,962		714,962		06/04/2019	
743315-10-3	PROGRESSIVE CORP/THE EQUITY			6,875,000	705,925	102.680	705,925	228,784		44,000		26,538		26,538		09/13/2016	
74340W-10-3	PROLOGIS INC EQUITY			8,813,000	1,483,933	168.380	1,483,933	651,788		22,209		605,717		605,717		03/17/2020	
744320-10-2	PRUDENTIAL FINANCIAL INC EQUITY			4,726,000	511,542	108.240	511,542	336,362		21,740		142,631		142,631		03/17/2020	
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP I EQUITY			6,261,000	417,797	66.730	417,797	244,642		12,772		52,905		52,905		06/05/2014	
744600-10-9	PUBLIC STORAGE EQUITY			1,814,000	679,597	374.640	679,597	395,844		14,512		260,926		260,926		03/17/2020	
745867-10-1	PULTEGROUP INC EQUITY			3,404,000	194,539	57.150	194,539	107,115	511	1,906		47,792		47,792		04/30/2019	
74736K-10-1	QORVO INC EQUITY			1,278,000	199,854	156.380	199,854	68,207				(12,448)		(12,448)		01/05/2017	
747525-10-3	QUALCOMM INC EQUITY			13,510,000	2,470,844	182.890	2,470,844	1,126,934		36,342		414,622		414,622		03/17/2020	
74762E-10-2	QUANTA SERVICES INC EQUITY			1,628,000	186,666	114.660	186,666	32,967		391		69,418		69,418		12/15/2014	
74834L-10-0	QUEST DIAGNOSTICS INC EQUITY			1,493,000	258,438	173.100	258,438	89,293		3,613		80,532		80,532		10/07/2014	
751212-10-1	RALPH LAUREN CORP EQUITY			638,000	75,826	118.850	75,826	42,625	439	877		9,666		9,666		04/30/2019	
754730-10-9	RAYMOND JAMES FINANCIAL INC EQUITY			2,179,000	218,793	100.410	218,793	121,027		2,286		79,831		79,831		03/03/2020	
75513E-10-1	RAYTHEON TECHNOLOGIES CORP EQUITY			18,217,000	1,567,391	86.040	1,567,391	1,378,521		36,525		264,147		264,147		09/18/2020	
756109-10-4	REALTY INCOME CORP EQUITY			6,679,000	478,083	71.580	478,083	446,590		1,646		53,080		53,080		10/29/2021	
758849-10-3	REGENCY CENTERS CORP EQUITY			2,001,000	150,775	75.350	150,775	76,838		4,762		59,610		59,610		05/28/2019	

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
75886F-10-7	REGENERON PHARMACEUTICALS INC EQUITY			1,278,000	807,083		631,520	807,083	523,861			190,448		190,448		03/03/2020	
7591EP-10-0	REGIONS FINANCIAL CORP EQUITY			11,347,000	247,251		21,790	247,251	117,386	1,929	7,205	66,493		66,493		03/03/2020	
760759-10-0	REPUBLIC SERVICES INC EQUITY			2,465,000	343,769		139,460	343,769	123,206	1,134	4,277	106,414		106,414		09/13/2016	
761152-10-7	RESMED INC EQUITY			1,778,000	463,133		260,480	463,133	194,605		2,829	83,560		83,560		06/18/2021	
770323-10-3	ROBERT HALF INTERNATIONAL INC EQUITY			1,351,000	150,650		111,510	150,650	51,000		2,054	66,253		66,253		04/30/2019	
773903-10-9	ROCKWELL AUTOMATION INC EQUITY			1,368,000	477,063		348,730	477,063	239,378		5,923	133,968		133,968		03/17/2020	
775711-10-4	ROLLINS INC EQUITY			2,658,000	90,930		34,210	90,930	68,537		1,116	(12,838)		(12,838)		04/30/2019	
776696-10-6	ROPER TECHNOLOGIES INC EQUITY			1,269,000	624,170		491,860	624,170	448,822		2,855	88,881		88,881		03/17/2020	
778296-10-3	ROSS STORES INC EQUITY			4,306,000	492,090		114,280	492,090	342,684		4,909	(36,730)		(36,730)		03/17/2020	
78409V-10-4	S&P GLOBAL INC EQUITY			2,870,000	1,354,009		471,780	1,354,009	633,316		8,840	411,730		411,730		04/30/2019	
78410G-10-4	SBA COMMUNICATIONS CORP EQUITY			1,329,000	517,008		389,020	517,008	270,767		3,083	142,323		142,323		04/30/2019	
78486Q-10-1	SVB FINANCIAL GROUP EQUITY			717,000	486,406		678,390	486,406	159,756			189,448		189,448		09/17/2021	
79466L-30-2	SALESFORCE.COM INC EQUITY			11,771,000	2,990,540		254,060	2,990,540	1,937,352			358,031		358,031		12/17/2021	
806407-10-2	HENRY SCHEIN INC EQUITY			1,680,000	130,250		77,530	130,250	100,744			17,976		17,976		03/17/2020	
806857-10-8	SCHLUMBERGER NV EQUITY			16,482,000	493,636		29,950	493,636	234,378	2,060	8,405	133,999		133,999		06/19/2020	
808513-10-5	CHARLES SCHWAB CORP/THE EQUITY			18,061,000	1,518,208		84,060	1,518,208	498,229		12,851	554,090		554,090		12/17/2021	
81211K-10-0	SEALED AIR CORP EQUITY			2,166,000	146,075		67,440	146,075	53,522		1,646	46,916		46,916		04/30/2019	
816851-10-9	SEMPRA ENERGY EQUITY			3,902,000	516,235		132,300	516,235	488,532	4,292	16,063	17,852		17,852		09/17/2021	
81762P-10-2	SERVICENOW INC EQUITY			2,371,000	1,539,775		649,420	1,539,775	669,063			234,729		234,729		12/13/2019	
824348-10-6	SHERWIN-WILLIAMS CO/THE EQUITY			2,925,000	1,029,834		352,080	1,029,834	439,918		6,435	313,502		313,502		03/17/2020	
82669G-10-4	SIGNATURE BANK/NEW YORK NY EQUITY			728,000	235,486		323,470	235,486	220,926			14,560		14,560		12/17/2021	
828806-10-9	SIMON PROPERTY GROUP INC EQUITY			4,051,000	647,228		159,770	647,228	224,590		28,965	307,187		307,187		03/17/2020	
83089M-10-2	SKYWORKS SOLUTIONS INC EQUITY			2,011,000	311,987		155,140	311,987	150,005		4,263	4,826		4,826		11/29/2018	
831865-20-9	A O SMITH CORP EQUITY			1,628,000	139,796		85,870	139,796	90,972		1,577	45,828		45,828		06/01/2021	
832696-40-5	J M SMUCKER CO/THE EQUITY			1,283,000	174,244		135,810	174,244	131,094		4,850	25,994		25,994		11/29/2018	
833034-10-1	SNAP-ON INC EQUITY			699,000	150,600		215,450	150,600	111,698		3,572	30,980		30,980		02/22/2018	
83417M-10-4	SOLAREDGE TECHNOLOGIES INC EQUITY			630,000	176,595		280,310	176,595	181,976			(5,380)		(5,380)		12/17/2021	
842587-10-7	SOUTHERN CO/THE EQUITY			12,487,000	856,234		68,570	856,234	664,652		32,716	89,657		89,657		04/30/2019	
844741-10-8	SOUTHWEST AIRLINES CO EQUITY			7,162,000	306,748		42,830	306,748	195,682			(27,001)		(27,001)		03/17/2020	
854502-10-1	STANLEY BLACK & DECKER INC EQUITY			2,016,000	380,218		188,600	380,218	174,690		6,008	20,362		20,362		10/07/2014	
855244-10-9	STARBUCKS CORP EQUITY			14,268,000	1,668,928		116,970	1,668,928	1,081,181		26,253	142,537		142,537		03/17/2020	
857477-10-3	STATE STREET CORP EQUITY			4,465,000	415,156		92,980	415,156	330,592	2,545	9,510	90,238		90,238		03/03/2020	
863667-10-1	STRYKER CORP EQUITY			3,975,000	1,063,114		267,450	1,063,114	731,106	2,763	10,017	89,636		89,636		03/17/2020	
871607-10-7	SYNOPSYS INC EQUITY			1,817,000	669,546		368,490	669,546	219,559			199,089		199,089		03/17/2020	
871658-10-3	SYNCRONY FINANCIAL EQUITY			6,778,000	314,431		46,390	314,431	158,315		5,965	79,303		79,303		03/17/2020	
871829-10-7	SYSCO CORP EQUITY			6,120,000	480,726		78,550	480,726	339,316		11,261	26,316		26,316		03/30/2020	
872540-10-9	TJX COS INC/THE EQUITY			14,677,000	1,114,278		75,920	1,114,278	787,202		15,264	111,545		111,545		03/17/2020	
872590-10-4	T-MOBILE US INC EQUITY			7,120,000	825,778		115,980	825,778	590,747			(133,642)		(133,642)		07/27/2020	
874054-10-9	TAKE-TWO INTERACTIVE SOFTWARE INC EQUITY			1,339,000	237,980		177,730	237,980	130,069			(39,966)		(39,966)		03/31/2021	
876030-10-7	TAPESTRY INC EQUITY			3,084,000	125,210		40,600	125,210	39,907		1,542	29,391		29,391		04/30/2019	
87612E-10-6	TARGET CORP EQUITY			5,934,000	1,373,484		231,460	1,373,484	343,564		18,751	327,260		327,260		09/12/2017	
879360-10-5	TELEDYNE TECHNOLOGIES INC EQUITY			549,000	239,792		436,780	239,792	186,126			22,076		22,076		05/17/2021	
879369-10-6	TELEFLEX INC EQUITY			584,000	191,832		328,480	191,832	167,134		794	(48,495)		(48,495)		04/30/2019	
880770-10-2	TERADYNE INC EQUITY			2,075,000	339,138		163,440	339,138	158,468		830	90,366		90,366		09/18/2020	
88160R-10-1	TESLA INC EQUITY			9,780,000	10,336,384		1,056,890	10,336,384	6,819,253			3,422,914		3,422,914		12/17/2021	
882508-10-4	TEXAS INSTRUMENTS INC EQUITY			11,025,000	2,077,882		188,470	2,077,882	654,838		46,415	269,120		269,120		04/26/2016	
883203-10-1	TEXTRON INC EQUITY			2,801,000	216,209		77,190	216,209	89,537	56	224	80,893		80,893		03/03/2020	
883556-10-2	THERMO FISHER SCIENTIFIC INC EQUITY			4,713,000	3,145,645		667,440	3,145,645	581,160	1,225	4,737	951,460		951,460		02/11/2016	
88579Y-10-1	3M CO EQUITY			6,880,000	1,221,957		177,610	1,221,957	1,232,043			40,730		40,730		03/17/2020	
892356-10-6	TRACTOR SUPPLY CO EQUITY			1,310,000	312,553		238,590	312,553	78,610		2,725	128,393		128,393		03/28/2018	
893641-10-0	TRANSLOG GROUP INC EQUITY			643,000	409,057		636,170	409,057	289,661			11,137		11,137		03/17/2020	
89417E-10-9	TRAVELERS COS INC/THE EQUITY			3,014,000	471,480		156,430	471,480	406,376		10,519	48,435		48,435		03/17/2020	
896239-10-0	TRIMBLE INC EQUITY			3,000,000	261,570		87,190	261,570	214,283			47,288		47,288		01/20/2021	
898320-10-9	TRUIST FINANCIAL CORP EQUITY			15,889,000	930,142		58,540	930,142	587,352		29,554	168,741		168,741		03/17/2020	

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
90184L-10-2	TWITTER INC EQUITY			9,428,000	407,384	43.210	407,384	341,345				(103,048)		(103,048)		03/17/2020	
902252-10-5	TYLER TECHNOLOGIES INC EQUITY			464,000	249,586	537.900	249,586	154,609				47,142		47,142		06/19/2020	
902494-10-3	TYSON FOODS INC EQUITY			3,725,000	324,634	87.150	324,634	216,856		6,686		84,744		84,744		11/29/2018	
902653-10-4	UDR INC EQUITY			3,409,000	204,472	59.980	204,472	153,260		4,935		73,532		73,532		04/30/2019	
902973-30-4	US BANCORP EQUITY			16,092,000	903,727	56.160	903,727	814,703	7,402		27,678	154,161		154,161		03/17/2020	
90384S-30-3	ULTA BEAUTY INC EQUITY			617,000	254,414	412.340	254,414	121,869				77,236		77,236		03/03/2020	
904311-10-7	UNDER ARMOUR INC EQUITY			2,313,000	49,012	21.190	49,012	27,553				9,298		9,298		11/16/2020	
904311-20-6	UNDER ARMOUR INC EQUITY			2,114,000	38,115	18.030	38,115	17,039				6,659		6,659		04/30/2019	
907818-10-8	UNION PACIFIC CORP EQUITY			7,828,000	1,971,795	251.890	1,971,795	1,031,686		33,582		343,649		343,649		03/17/2020	
910047-10-9	UNITED AIRLINES HOLDINGS INC EQUITY			3,622,000	158,499	43.760	158,499	112,961				2,101		2,101		03/17/2020	
911312-10-6	UNITED PARCEL SERVICE INC EQUITY			8,727,000	1,870,196	214.300	1,870,196	908,871		35,559		401,373		401,373		06/18/2021	
911363-10-9	UNITED RENTALS INC EQUITY			877,000	291,418	332.290	291,418	121,570				88,042		88,042		03/03/2020	
91324P-10-2	UNITEDHEALTH GROUP INC EQUITY			11,307,000	5,677,132	502.090	5,677,132	902,344			63,319	1,714,367		1,714,367		06/05/2014	
913903-10-0	UNIVERSAL HEALTH SERVICES INC EQUITY			940,000	121,815	129.590	121,815	108,116				(7,435)		(7,435)		05/01/2018	
918204-10-8	VF CORP EQUITY			3,952,000	289,326	73.210	289,326	229,009				(47,977)		(47,977)		03/17/2020	
91913Y-10-0	VALERO ENERGY CORP EQUITY			4,772,000	358,377	75.100	358,377	230,007				88,568		88,568		03/03/2020	
92276F-10-0	VENTAS INC EQUITY			4,688,000	239,604	51.110	239,604	125,310	2,110		8,438	9,939		9,939		03/03/2020	
92343E-10-2	VERISIGN INC EQUITY			1,171,000	297,223	253.820	297,223	230,635				44,252		44,252		03/03/2020	
92343V-10-4	VERIZON COMMUNICATIONS INC EQUITY			49,473,000	2,570,617	51.960	2,570,617	2,379,405		124,796		(333,448)		(333,448)		06/05/2018	
92345Y-10-6	VERISK ANALYTICS INC EQUITY			1,929,000	441,201	228.720	441,201	272,274			2,238	41,126		41,126		04/30/2019	
92532F-10-0	VERTEX PHARMACEUTICALS INC EQUITY			3,161,000	694,156	219.600	694,156	534,169				(52,188)		(52,188)		04/30/2019	
92556H-20-6	VIACOMCBS INC EQUITY			7,058,000	212,799	30.150	212,799	119,127	1,694		6,180	(51,261)		(51,261)		08/16/2021	
92556V-10-6	VIATRIS INC EQUITY			14,472,000	195,806	13.530	195,806	239,978			4,776	(75,254)		(75,254)		11/19/2020	
92826C-83-9	VISA INC EQUITY			20,216,000	4,380,403	216.680	4,380,403	1,359,979			26,988	(37,400)		(37,400)		03/23/2015	
929042-10-9	VORNADO REALTY TRUST EQUITY			1,672,000	69,990	41.860	69,990	74,769				7,591		7,591		03/03/2020	
929160-10-9	VULCAN MATERIALS CO EQUITY			1,541,000	319,804	207.530	319,804	194,347				91,350		91,350		04/30/2019	
92939U-10-6	WEC ENERGY GROUP INC EQUITY			3,692,000	358,382	97.070	358,382	288,816				18,940		18,940		04/05/2019	
929740-10-8	WESTINGHOUSE AIR BRAKE TECHNOLOGI EQUITY			2,198,000	202,414	92.090	202,414	150,694				1,055		1,055		03/03/2020	
931142-10-3	WALMART INC EQUITY			17,158,000	2,482,934	144.710	2,482,934	1,777,348	9,437		37,069	10,613		10,613		09/17/2021	
931427-10-8	WALGREENS BOOTS ALLIANCE INC EQUITY			8,600,000	448,490	52.150	448,490	352,974			16,254	117,096		117,096		03/17/2020	
94106L-10-9	WASTE MANAGEMENT INC EQUITY			4,554,000	760,063	166.900	760,063	488,861				223,055	11,316	223,055		04/30/2019	
941848-10-3	WATERS CORP EQUITY			763,000	284,286	372.590	284,286	156,792				95,512		95,512		03/17/2020	
949746-10-1	WELLS FARGO & CO EQUITY			48,140,000	2,308,794	47.960	2,308,794	1,433,061			28,884	856,411		856,411		09/18/2020	
950400-10-4	WELLTOWER INC EQUITY			5,156,000	442,179	85.760	442,179	351,503			12,581	109,256		109,256		03/17/2020	
955306-10-5	WEST PHARMACEUTICAL SERVICES INC EQUITY			861,000	403,671	468.840	403,671	181,695			594	159,879		159,879		05/21/2020	
958102-10-5	WESTERN DIGITAL CORP EQUITY			3,543,000	231,074	65.220	231,074	174,629				34,934		34,934		03/30/2020	
96145D-10-5	WESTROCK CO EQUITY			3,470,000	153,895	44.350	153,895	97,706			3,227	2,915		2,915		09/22/2020	
962166-10-4	WEYERHAEUSER CO EQUITY			8,684,000	357,520	41.170	357,520	232,303			10,247	66,519		66,519		06/21/2019	
963320-10-6	WHIRLPOOL CORP EQUITY			719,000	168,677	234.600	168,677	99,817				38,912		38,912		04/30/2019	
969457-10-0	WILLIAMS COS INC/THE EQUITY			14,706,000	382,797	26.030	382,797	213,751			24,118	88,089		88,089		03/17/2020	
963134-10-7	WYNN RESORTS LTD EQUITY			1,217,000	103,469	85.020	103,469	83,468				(33,808)		(33,808)		11/16/2020	
96389B-10-0	XCEL ENERGY INC EQUITY			6,324,000	428,008	67.680	428,008	352,357	2,893		11,399	6,640		6,640		04/05/2019	
963919-10-1	XILINX INC EQUITY			2,978,000	631,366	212.010	631,366	329,231			1,070	204,676		204,676		12/17/2021	
96419H-10-0	XYLEM INC/ANY EQUITY			2,274,000	272,766	119.950	272,766	188,479			2,547	41,455		41,455		03/03/2020	
968498-10-1	YUM! BRANDS INC EQUITY			3,450,000	479,136	138.880	479,136	334,415			6,900	104,708		104,708		03/17/2020	
969207-10-5	ZEBRA TECHNOLOGIES CORP EQUITY			623,000	370,772	595.140	370,772	151,157				131,721		131,721		03/03/2020	
96956P-10-2	ZIMMER BIOMET HOLDINGS INC EQUITY			2,591,000	329,083	127.010	329,083	319,127	622		2,487	(70,009)		(70,009)		04/30/2019	
969701-10-7	ZIONS BANCORP NA EQUITY			1,855,000	117,125	63.140	117,125	78,969				27,106		27,106		03/08/2021	
96978V-10-3	ZOETIS INC EQUITY			5,669,000	1,382,896	243.940	1,382,896	577,373			5,669	445,357		445,357		04/30/2019	
G0176J-10-9	ALLEGION PLC EQUITY		C	1,099,000	145,530	132.420	145,530	109,062			1,583	17,628		17,628		04/30/2019	
G0250X-10-7	AMCOR PLC EQUITY		C	17,997,000	215,964	12.000	215,964	192,740			8,504	4,319		4,319		03/03/2020	
G0403H-10-8	ADN PLC EQUITY		C	2,701,000	811,759	300.540	811,759	492,255			5,375	241,442		241,442		04/01/2020	
G1151C-10-1	ACCENTURE PLC EQUITY		C	7,611,000	3,154,988	414.530	3,154,988	631,584			27,476	1,169,354		1,169,354		12/15/2014	
G29183-10-3	EATON CORP PLC EQUITY			4,790,000	827,952	172.850	827,952	375,515			14,261	243,738		243,738		12/17/2021	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
G3223R-10-8	EVEREST RE GROUP LTD EQUITY		C	518,000	141,916	273.970	141,916	121,993		3,212		22,647		22,647		04/30/2019	
G47567-10-5	IHS MARKIT LTD EQUITY		C	4,883,000	649,048	132,920	649,048	305,600		3,647		197,041		197,041		09/17/2021	
G4918T-10-8	INVESCO LTD EQUITY		C	4,042,000	93,006	23,010	93,006	23,010		2,688		22,595		22,595		04/30/2019	
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL PL EQUITY		C	8,703,000	707,554	81,300	707,554	337,960	2,959	9,328		293,457		293,457		09/17/2021	
G5494J-10-3	LINDE PLC EQUITY		C	6,173,000	2,125,302	344,290	2,125,302	1,102,189		26,173		499,519		499,519		03/17/2021	
G5960L-10-3	MEDTRONIC PLC EQUITY		C	16,181,000	1,673,924	103,450	1,673,924	1,438,058	10,194	38,589		(216,362)		(216,362)		12/17/2021	
G6095L-10-9	APTIV PLC EQUITY		C	3,252,000	536,320	164,920	536,320	276,815				112,649		112,649		03/03/2020	
G6518L-10-8	NIELSEN HOLDINGS PLC EQUITY		C	4,931,000	101,135	20,510	101,135	61,835		1,183		(1,726)		(1,726)		04/30/2019	
G66721-10-4	NORWEGIAN CRUISE LINE HOLDINGS LT EQUITY		C	4,891,000	101,439	20,740	101,439	71,093				(25,248)		(25,248)		03/31/2021	
G7997R-10-3	SEAGATE TECHNOLOGY HOLDINGS PLC EQUITY		C	2,355,000	266,044	112,970	266,044	111,098	1,649	6,311		119,681		119,681		03/17/2020	
G7500T-10-4	PENTAIR PLC EQUITY		C	1,870,000	136,510	73,000	136,510	72,925		1,496		37,213		37,213		04/30/2019	
G8473T-10-0	STERIS PLC EQUITY		C	1,219,000	296,571	243,290	296,571	193,095		1,827		64,875		64,875		09/17/2021	
G8994E-10-3	TRANE TECHNOLOGIES PLC EQUITY		C	2,866,000	578,989	202,020	578,989	272,352		6,764		163,190		163,190		03/02/2020	
G96629-10-3	WILLIS TOWERS WATSON PLC EQUITY		C	1,536,000	364,769	237,480	364,769	240,437	1,229	4,500		41,472		41,472		11/29/2018	
H1467J-10-4	CHUBB LTD EQUITY		C	5,217,000	1,008,394	193,290	1,008,394	740,760	4,174	16,486		215,775		215,775		03/17/2020	
H2906T-10-9	GARMIN LTD EQUITY		C	1,828,000	248,882	136,150	248,882	92,035		4,789		30,345		30,345		02/13/2017	
H84989-10-4	TE CONNECTIVITY LTD EQUITY		C	3,985,000	642,860	161,320	642,860	355,679		7,890		160,396		160,396		03/17/2020	
N53745-10-0	LYONDELLBASELL INDUSTRIES NV EQUITY		C	3,232,000	298,055	92,220	298,055	153,051		14,350		1,778		1,778		03/17/2020	
N6596X-10-9	NXP SEMICONDUCTORS NV EQUITY		C	3,240,000	738,007	227,780	738,007	654,610	1,823	3,673		83,398		83,398		03/19/2021	
V7780T-10-3	ROYAL CARIBBEAN CRUISES LTD EQUITY		C	2,787,000	214,292	76,890	214,292	121,839				(3,701)		(3,701)		03/02/2021	
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)																	
Publicly Traded					485,256,316	XXX	485,256,316	250,334,045	291,027	6,103,647		102,095,684	302,837	101,792,847		XXX	XXX
31338*-10-8	FHLB Capital B2 Stock - Private	RF		113,363,000	11,336,300	100,000	11,336,300	11,336,300	226,849	504,538						08/27/2021	
31338*-10-8	FHLB Capital B2 Stock - Private			36,637,000	3,663,700	100,000	3,663,700	3,663,700		102,430						08/27/2021	
99C073-12-1	TALESPIN LLC EQUITY			10,649,447,000	4,580,233	0.425	4,580,233	4,525,000				55,233		55,233		07/31/2021	
99C110-42-0	JETTY NATIONAL, INC. OS-20 PRIVATE STOCK			1,646,952,000	16,470	0.010	16,470	16,470								11/04/2020	
9199999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					19,596,703	XXX	19,596,703	19,541,470	226,849	606,968		55,233		55,233		XXX	XXX
30959*-10-4	FRMRS INS OF COLUMBUS, INC			10,000,000	108,830,988	10,883,099	108,830,988	62,550,000				(1,771,594)		(1,771,594)		04/19/1979	
30959*-10-6	FRMRS INS CO ARIZONA			7,000,000	2,759,594	394,228	2,759,594	1,400,000				(93,390)		(93,390)		05/29/1989	
30959*-10-8	FRMRS INS CO, INC			9,340,000	101,568,748	10,874,598	101,568,748	39,431,846				(1,019,588)		(1,019,588)		12/01/1969	
30960*-10-3	FRMRS INS CO OREGON			20,800,000	487,040,696	23,415,418	487,040,696	215,320,000				1,327,814		1,327,814		12/31/2003	
30960*-10-5	FRMRS INS CO OF IDAHO			12,032,000	59,749,012	4,965,842	59,749,012	27,750,491				(1,258,105)		(1,258,105)		12/04/1969	
45200*-10-3	ILLINOIS FARMERS INS CO*			10,000,000	87,135,663	8,713,566	87,135,663	48,117,000				(4,915,601)		(4,915,601)		09/20/1968	
59528*-10-7	MID CENTURY INS OF TEXAS			3,003,000	38,173,288	12,711,718	38,173,288	3,500,000				260,912		260,912		01/01/1987	
595910-10-0	MID CENTURY INSURANCE CO			384,000,000	3,364,272,398	8,761,126	3,364,272,398	2,446,268,890				74,286,513		74,286,513		12/31/2004	
882438-10-0	TEXAS FARMERS INS CO			2,159,226	86,241,737	39,941,042	86,241,737	5,868,400				(350,906)		(350,906)		12/01/1967	
99C000-06-6	FOREMOST INSURANCE CO GRAND RAPIDS			48,000,000	1,128,946,425	23,520,000	1,128,946,425	728,352,785				36,245,563		36,245,563		12/29/2000	
11037M-10-5	BRISTOL WEST HOLDINGS, INC			420,000	235,588,423	560,924,817	235,588,423	182,201,257				673,751		673,751		09/30/2008	
59259*-50-0	FARMERS P&C INS CO			800,000	1,530,618,291	1,913,272,863	1,530,618,291	1,226,006,559				304,011,731		304,011,731		04/08/2021	
9399999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					7,230,925,263	XXX	7,230,925,263	4,987,367,228				407,397,100		407,397,100		XXX	XXX
9799999 - Total Common Stocks					7,735,778,282	XXX	7,735,778,282	5,257,242,743	517,876	6,710,615		509,548,017	302,837	509,245,180		XXX	XXX
9899999 - Total Preferred and Common Stocks					7,742,190,959	XXX	7,742,190,959	5,263,655,420	517,876	6,754,022		509,548,017	302,837	509,245,180		XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1B	1C	1D	1E	1F	1G
1A	1A .. \$	1B .. \$	1C .. \$	1D .. \$	1E .. \$	1F .. \$	1G .. \$
1B	2A .. \$	2B .. \$	2C .. \$				
1C	3A .. \$	3B .. \$	3C .. \$				
1D	4A .. \$	4B .. \$	4C .. \$				
1E	5A .. \$	5B .. \$	5C .. \$				
1F	6 .. \$						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
36179W-LP-1	G2SF POOL MA7534		09/13/2021	JP MORGAN SECURITIES LLC		4,140,209	3,985,461	3,598
36179W-LQ-9	G2SF POOL MA7535		08/26/2021	Citigroup Global Markets Inc.		24,872,039	23,700,000	51,350
36179W-RZ-3	G2SF POOL MA7704		11/17/2021	BARCLAYS CAPITAL SECURITIES INC.		25,248,047	25,000,000	23,611
36179W-TZ-1	G2SF POOL MA7768		12/15/2021	MIZUHO SECURITIES USA LLC		20,775,000	20,000,000	25,000
912810-SW-9	US TREASURY N/B 1.875 02/15/2041		03/15/2021	GOLDMAN SACHS & CO LLC		12,629,937	13,500,000	20,278
91282C-BR-1	US TREASURY N/B 0.25 03/15/2024		04/12/2021	NOMURA SECURITIES INTERNATIONAL INC		9,969,174	10,000,000	1,970
91282C-BV-2	US TREASURY N/B 0.375 04/15/2024		05/04/2021	TD SECURITIES USA LLC		10,017,221	10,000,000	2,049
91282C-CC-3	US TREASURY N/B 0.25 05/15/2024		05/20/2021	JPMorgan Chase Bank/GREENWICH CAPITAL		4,987,907	5,000,000	204
91282C-CL-3	US TREASURY N/B 0.375 07/15/2024		08/06/2021	VARIOUS		26,019,482	26,000,000	5,217
91282C-CT-6	US TREASURY N/B 0.375 08/15/2024		08/17/2021	RBC CAPITAL MARKETS LLC		2,246,931	2,250,000	69
91282C-CX-7	US TREASURY N/B 0.375 09/15/2024		09/29/2021	CITADEL SECURITIES LLC		2,488,485	2,500,000	388
91282C-DB-4	US TREASURY N/B 0.625 10/15/2024		11/01/2021	VARIOUS		74,685,798	75,000,000	17,600
91282C-DG-3	US TREASURY N/B 1.125 10/31/2026		11/02/2021	BARCLAYS CAPITAL SECURITIES INC.		34,949,531	35,000,000	3,263
91282C-DH-1	US TREASURY N/B 0.75 11/15/2024		11/22/2021	VARIOUS		65,996,917	66,200,000	4,169
91282C-DM-0	US TREASURY N/B 0.5 11/30/2023		12/17/2021	JP MORGAN SECURITIES LLC		8,978,936	9,000,000	2,473
0599999. Subtotal - Bonds - U.S. Governments						328,005,614	327,135,461	161,239
167486-HK-2	CHICAGO IL 7.517 01/01/2040		11/02/2021	JEFFERIES LLC		7,057,400	5,000,000	128,415
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						7,057,400	5,000,000	128,415
13049S-EB-6	CALIFORNIA ST MUNI FIN 3.494 08/15/2041		12/02/2021	D.A. DAVIDSON		2,000,000	2,000,000	
30768W-AA-6	FARM 2021-1 A VAR 01/25/2051 WHOLE LOAN		09/29/2021	CREDIT SUISSE SECURITIES USA LLC		529,784	530,000	417
3132DV-LE-3	FNCL POOL SD7525		04/30/2021	MORGAN STANLEY & CO LLC		24,578,703	23,474,661	19,562
3133AR-BW-4	FNCL POOL QC6353		09/13/2021	Citigroup Global Markets Inc.		2,065,224	1,977,770	1,785
3133AT-NC-1	FNCL POOL QC8487		10/06/2021	TD SECURITIES USA LLC		1,033,750	1,000,000	903
3133AT-YU-0	FNCL POOL QC8791		10/15/2021	STONEX GROUP INC		16,047,380	15,594,174	9,746
3133AW-BB-6	FNCL POOL QD0063		10/25/2021	FTN FINANCIAL SECURITIES CORP		4,239,761	4,192,333	2,620
3133AW-SB-1	FNCL POOL QD0514		11/09/2021	MIZUHO SECURITIES USA LLC		2,321,383	2,300,000	1,150
3133GD-AM-9	FNCL POOL QN7128		07/15/2021	TD SECURITIES USA LLC		21,753,867	21,000,000	21,000
3133KM-4E-2	FNCL POOL RA6221		12/15/2021	ROBERT W BAIRD & CO INC		11,419,171	10,867,315	26,263
3133KM-4J-1	FNCL POOL RA6225		12/21/2021	BARCLAYS CAPITAL SECURITIES INC.		11,040,072	10,464,523	18,313
3133KM-4N-2	FNCL POOL RA6229		11/18/2021	Citigroup Global Markets Inc.		5,025,032	4,891,658	6,115
3133KY-VF-3	FNCT POOL RB5114		05/21/2021	JP MORGAN SECURITIES LLC		25,456,055	25,000,000	31,944
3136B3-3K-4	FNR 2019-9 KZ 4 03/25/2049 CMO		01/01/2021	Capitalized Interest		25,106	25,106	
3137FH-HP-1	FHR 4821 ZM 3.5 05/15/2048 CMO		04/13/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		10,595,459	10,044,577	14,648
3137FT-Z7-5	FHR 4980 GQ 2 01/25/2044 CMO		04/19/2021	SUNTRUST ROBINSON HUMPHREY INC		5,731,021	5,579,333	6,509
3140L8-HP-2	FNCL POOL BR9365		05/11/2021	PERSHING LLC		16,161,839	15,555,421	11,883
3140LR-C6-3	FNCL POOL BT2792		07/30/2021	TD SECURITIES USA LLC		13,392,685	12,865,984	11,436
3140LY-50-2	FNCL POOL BT9854		09/28/2021	MORGAN STANLEY & CO LLC		13,443,969	13,400,000	20,844
3140MB-DV-8	FNCL POOL BU6415		11/18/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		22,582,116	22,006,173	27,508
3140OD-DP-6	FNCL POOL CA5509		06/17/2021	MORGAN STANLEY & CO LLC		19,101,382	17,927,680	25,398
3140QK-C9-7	FNCL POOL CB0095		06/17/2021	JP MORGAN SECURITIES LLC		21,287,715	19,883,446	28,168
3140QK-WF-1	FNCL POOL CB0645		07/13/2021	PERSHING LLC		12,890,731	12,233,196	13,592
3140QL-MY-9	FNCL POOL CB1274		12/07/2021	Citigroup Global Markets Inc.		6,508,622	6,344,073	5,287
3140XA-S8-7	FNCL POOL FM7156		05/11/2021	MORGAN STANLEY & CO LLC		14,523,704	13,990,323	10,687
3140XB-C7-3	FNCL POOL FM7293		06/17/2021	MUFG SECURITIES AMERICAS INC		20,615,535	19,912,379	23,508
3140XC-RA-2	FNCL POOL FM8606		08/20/2021	TD SECURITIES USA LLC		13,364,065	12,689,913	13,219
3140XD-E4-4	FNCL POOL FM9154		11/09/2021	TD SECURITIES USA LLC		14,242,612	14,130,013	9,420
3140XD-J4-9	FNCL POOL FM9282		11/01/2021	PERSHING LLC		23,239,715	22,545,790	1,566
31418D-36-5	FNCL POOL MA4398		07/30/2021	CREDIT SUISSE SECURITIES USA LLC		27,456,940	26,913,415	1,495
31418D-6C-1	FNCL POOL MA4466		10/15/2021	NOMURA SECURITIES INTERNATIONAL INC		44,445,375	43,200,000	51,000
31418D-YX-4	FNCL POOL MA4325		03/31/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		6,989,609	7,000,000	5,056
31418D-Z6-2	FNCL POOL MA4364		05/21/2021	JP MORGAN SECURITIES LLC		25,456,055	25,000,000	31,944
38122N-D5-8	GOLDEN ST TORACCO SECUR 3.714 06/01/2041		12/08/2021	JEFFERIES LLC		3,500,000	3,500,000	
546462-EV-0	LOUISIANA ST ENERGY & P 3.245 06/01/2044		08/19/2021	RAYMOND JAMES & ASSOCIATES INC		2,000,000	2,000,000	
594698-SJ-2	MICHIGAN ST STRATEGIC F 3.225 09/01/2047		06/23/2021	Citigroup Global Markets Inc.		2,500,000	2,500,000	
63540Q-AR-8	NATIONAL CITY CA PENSN 3.423 11/01/2042		11/23/2021	JEFFERIES LLC		1,260,471	1,265,000	1,203
64971P-KR-5	NEW YORK CITY NY INDL D 3.186 03/01/2040		09/29/2021	GOLDMAN SACHS & CO LLC		819,776	800,000	2,124
665304-JJ-1	NTHRN KY UNIV GEN RECP 3.427 09/01/2050		04/07/2021	MORGAN STANLEY & CO LLC		2,000,000	2,000,000	
68608J-XY-2	OREGON ST FACS AUTH REV 3.291 10/01/2040		05/18/2021	JEFFERIES LLC		1,458,390	1,500,000	6,719
68608J-YZ-8	OREGON ST FACS AUTH REVEN 4.1 10/01/2041		05/14/2021	PERSHING LLC		2,225,000	2,225,000	
79758U-AR-2	SAN FERNANDO CALIF PEN 2.892 01/01/2041		09/07/2021	ROBERT W BAIRD & CO INC		498,665	500,000	803
861361-AC-7	STOCKTON CA PENSN OBLG 5.455 09/01/2037		12/14/2021	GOLDMAN SACHS & CO LLC		5,369,130	4,500,000	61,369
3199999. Subtotal - Bonds - U.S. Special Revenues						481,255,869	465,329,196	525,204
00774M-AV-7	AERCAP IRELAND CAP/GLCBA 2.45 10/29/2026	D.	10/21/2021	Citigroup Global Markets Inc.		3,374,322	3,380,000	
00774M-AX-3	AERCAP IRELAND CAP/GLCBA 3.3 01/30/2032	D.	10/21/2021	Citigroup Global Markets Inc.		1,454,510	1,460,000	

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
01609W-AX-0	ALIBABA GROUP HOLDING 2.125 02/09/2031	D	02/04/2021	MORGAN STANLEY & CO LLC		1,030,338	1,032,000	
02154F-AC-0	ALTICOR INC 2.33 01/14/2028 PRIVATE		01/14/2021	DIRECT TO COMPANY		10,500,000	10,500,000	
023135-BW-5	AMAZON.COM INC 0.45 05/12/2024		05/10/2021	JP MORGAN SECURITIES LLC		459,328	460,000	
03066R-AC-9	AMCAR 2021-2 A3 0.34 12/18/2026 ABS		06/08/2021	MIZUHO SECURITIES USA LLC		3,549,414	3,550,000	
031162-DB-3	AMGEN INC 1.65 08/15/2028		08/05/2021	MORGAN STANLEY & CO LLC		3,746,550	3,750,000	
04009A-AN-0	ARES 2019-52A A2R FLT 04/22/2031 LL	D	07/15/2021	SG AMERICAS SECURITIES LLC		4,000,000	4,000,000	
04009A-AO-3	ARES 2019-52A BR FLT 04/22/2031 LL	D	07/15/2021	SG AMERICAS SECURITIES LLC		3,000,000	3,000,000	
04016G-BD-9	ARES 2016-40A A2RR FLT 01/15/2029 LL	D	11/10/2021	GOLDMAN SACHS & CO LLC		3,000,000	3,000,000	
04636N-AE-3	ASTRAZENECA FINANCE LLC 1.75 05/28/2028		05/25/2021	MORGAN STANLEY & CO LLC		848,555	850,000	
05964H-AN-5	BANCO SANTANDER SA VAR 09/14/2027	D	09/07/2021	PERSHING LLC		2,200,000	2,200,000	
06036F-BF-7	BANK 2018-BN15 4.577621 11/15/2061 CMBS		12/01/2021	WELLS FARGO SECURITIES LLC		3,653,000	3,200,000	814
06540D-AZ-8	BANK 2021-BN36 A2 2.131 09/15/2064 CMBS		09/24/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		5,149,895	5,000,000	1,776
06738E-BR-5	BARCLAYS PLC VAR 03/10/2032	D	03/03/2021	BARCLAYS CAPITAL SECURITIES INC.		5,000,000	5,000,000	
071813-CO-0	BAXTER INTERNATIONAL IN 2.539 02/01/2032		11/16/2021	JP MORGAN SECURITIES LLC		2,319,907	2,320,000	
0778FP-AG-4	BELL CANADA 2.15 02/15/2032	A	08/09/2021	TD SECURITIES USA LLC		4,978,050	5,000,000	
08163M-AH-0	BMARK 2021-B31 AS 2.892 12/15/2054 CMBS		12/08/2021	Citigroup Global Markets Inc.		2,471,954	2,400,000	4,049
105690-AA-9	BRAVO 2021-N 1.699 04/25/2060 WHOLE LOAN		10/29/2021	GOLDMAN SACHS & CO LLC		4,136,328	4,136,363	6,637
12529U-AF-7	CFMT 2021-AL1 B 1.39 09/22/2031 ABS		11/23/2021	BARCLAYS CAPITAL SECURITIES INC.		2,098,781	2,100,000	
12592F-AA-3	COMM 2014-277P A 3.6113 08/10/2049 CMBS		11/02/2021	WELLS FARGO SECURITIES LLC		6,871,719	6,500,000	2,021
13645R-BF-0	CANADIAN PACIFIC RAILWAY 2.45 12/02/2031	A	11/17/2021	GOLDMAN SACHS & CO LLC		1,109,612	1,110,000	
14041N-FX-4	COMET 2021-A2 A2 1.39 07/15/2030 ABS		07/15/2021	RBC CAPITAL MARKETS LLC		2,248,962	2,250,000	
15678F-AN-5	CERNER CORPORATION 2.59 03/24/2031 PRIVATE		03/24/2021	DIRECT TO COMPANY		11,725,000	11,725,000	
172967-MY-4	CITIGROUP INC VAR 05/01/2032		04/27/2021	Citigroup Global Markets Inc.		2,240,000	2,240,000	
191216-DP-2	COCA-COLA CO/THE 2.25 01/05/2032		04/28/2021	Citigroup Global Markets Inc.		2,268,116	2,270,000	
209111-GA-5	CON EDISON CO OF NY INC 2.4 06/15/2031		06/03/2021	JP MORGAN SECURITIES LLC		728,190	730,000	
23307D-BC-6	DBGS 2018-C1 AM 4.612585 10/15/2051 CMBS		11/02/2021	BARCLAYS CAPITAL SECURITIES INC.		10,352,813	9,000,000	3,460
233853-AH-3	DAIMLER TRUCKS FINAN NA 2.5 12/14/2031		12/02/2021	JP MORGAN SECURITIES LLC		3,325,344	3,350,000	
26884A-BN-2	ERP OPERATING LP 1.85 08/01/2031		08/03/2021	Citigroup Global Markets Inc.		1,641,651	1,650,000	
345285-AA-8	FORDR 2021-2 A 1.53 05/15/2034 ABS		11/02/2021	JP MORGAN SECURITIES LLC		5,154,240	5,156,000	
361448-BG-7	GATX CORP 1.9 06/01/2031		02/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		4,962,400	5,000,000	
36168H-AA-2	GCAT 2021-NQ 1.093 08/25/2086 WHOLE LOAN		08/24/2021	CREDIT SUISSE SECURITIES USA LLC		4,749,970	4,750,000	4,326
36264P-AF-6	GSMBS 2021-PJ4 2.5 09/25/2051 WHOLE LOAN		04/16/2021	GOLDMAN SACHS & CO LLC		1,542,856	1,500,000	3,021
36319Q-BN-1	GALXY 2015-19A A1RR FLT 07/24/2030 LL	D	03/05/2021	Citigroup Global Markets Inc.		5,370,000	5,370,000	13,726
369550-BN-7	GENERAL DYNAMICS CORP 1.15 06/01/2026		05/03/2021	WELLS FARGO SECURITIES LLC		2,765,651	2,770,000	
37045X-DM-5	GENERAL MOTORS FINL CO 1.2 10/15/2024		10/12/2021	JP MORGAN SECURITIES LLC		2,259,073	2,260,000	
37940X-AE-2	GLOBAL PAYMENTS INC 1.2 03/01/2026		02/19/2021	JP MORGAN SECURITIES LLC		2,397,792	2,400,000	
37941*-AB-0	GLOBAL INFRASTRUCTURE PARTNERS 2.86 12/01/2033 PRIVATE		12/01/2021	DIRECT TO COMPANY		6,352,500	6,352,500	
38136M-AU-2	GLM 2017-2A AR FLT 11/20/2030 LL	D	10/07/2021	WELLS FARGO SECURITIES LLC		10,000,000	10,000,000	
38141G-XS-8	GOLDMAN SACHS GROUP INC VAR 02/12/2026		02/10/2021	GOLDMAN SACHS & CO LLC		1,740,000	1,740,000	
38141G-YL-2	GOLDMAN SACHS GROUP INC VAR 10/21/2024		10/18/2021	GOLDMAN SACHS & CO LLC		3,770,000	3,770,000	
38528U-AC-0	GRAND CANYON UNIVERSITY 4.125 10/01/2024		12/02/2021	BARCLAYS CAPITAL SECURITIES INC.		2,500,000	2,500,000	
404280-CS-6	HSBC HOLDINGS PLC VAR 05/24/2025	D	05/17/2021	HSBC SECURITIES USA INC		290,000	290,000	
404280-CW-7	HSBC HOLDINGS PLC VAR 11/22/2024	D	11/15/2021	HSBC SECURITIES USA INC		4,030,000	4,030,000	
442851-AZ-4	HOWARD UNIVERSITY 3.89 10/01/2032		06/14/2021	PERSHING LLC		264,403	250,000	2,431
442851-BD-2	HOWARD UNIVERSITY 4.14 10/01/2036		06/14/2021	PERSHING LLC		914,100	870,000	9,005
442851-BE-0	HOWARD UNIVERSITY 4.19 10/01/2037		06/14/2021	PERSHING LLC		525,415	500,000	5,238
44855F-BL-3	HY VEE INC 2.30 12/15/2027 PRIVATE		12/17/2021	DIRECT TO COMPANY		8,750,000	8,750,000	
45256F-AB-8	IMPACT COMMUNITY VAR 10/25/2056 PRIVATE RMBS		11/15/2021	DIRECT TO COMPANY		3,603,200	3,603,200	
46647P-CB-0	JPMORGAN CHASE & CO VAR 04/22/2027		04/15/2021	JP MORGAN SECURITIES LLC		2,960,000	2,960,000	
48121E-AP-6	JRD HOLDINGS LLC 2.83 10/14/2033 PRIVATE		10/14/2021	DIRECT TO COMPANY		8,750,000	8,750,000	
50220P-AB-9	LSEGA FINANCING PLC 1.375 04/06/2026	D	03/25/2021	Citigroup Global Markets Inc.		3,995,960	4,000,000	
55608J-AR-9	MACQUARIE GROUP LTD VAR 01/12/2027	D	01/05/2021	GOLDMAN SACHS & CO LLC		2,425,000	2,425,000	
574599-BS-4	MASCO CORP 1.5 02/15/2028		02/18/2021	WELLS FARGO SECURITIES LLC		2,121,515	2,125,000	
580589-C*-8	MGRATH RENTCORP 2.35 06/16/2026 PRIVATE		06/16/2021	DIRECT TO COMPANY		10,500,000	10,500,000	
58933Y-BC-8	MERCK & CO INC 1.7 06/10/2027		12/07/2021	BARCLAYS CAPITAL SECURITIES INC.		2,099,118	2,100,000	
58933Y-BD-6	MERCK & CO INC 1.9 12/10/2028		12/07/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		868,469	870,000	
595112-BS-1	MICRON TECHNOLOGY INC 2.703 04/15/2032		10/18/2021	WELLS FARGO SECURITIES LLC		1,060,000	1,060,000	
606822-BZ-6	MIITSUBISHI UFJ FIN GRP VAR 10/13/2027	D	10/05/2021	MORGAN STANLEY & CO LLC		3,330,000	3,330,000	
60687Y-BP-3	MIZUHO FINANCIAL GROUP VAR 05/22/2027	D	02/16/2021	MIZUHO SECURITIES USA LLC		4,295,000	4,295,000	
61237W-AE-6	MONTEFIORE OBLIGATED GR 5.246 11/01/2048		04/21/2021	HILLTOP SECURITIES INC		2,330,060	2,000,000	50,128
62954H-AH-1	NXP BV/NXP FDG/NXP USA 2.65 02/15/2032	D	11/15/2021	MORGAN STANLEY & CO LLC		2,304,294	2,310,000	
62954W-AC-9	NTT FINANCE CORP 1.162 04/03/2026	D	02/24/2021	MORGAN STANLEY & CO LLC		1,965,000	1,965,000	
62954W-AE-5	NTT FINANCE CORP 2.065 04/03/2031	D	02/24/2021	MORGAN STANLEY & CO LLC		865,000	865,000	
643821-AA-9	USPE 2021-1 A1 1.91 10/20/2061 ABS		10/25/2021	GOLDMAN SACHS & CO LLC		1,710,417	1,742,000	
651639-AZ-9	NEWMONT CORP 2.6 07/15/2032		12/06/2021	JP MORGAN SECURITIES LLC		1,328,643	1,330,000	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
67576W-AQ-5	OCT20 2019-4A A2R FLT 05/12/2031 LL	D	12/16/2021	NOMURA SECURITIES INTERNATIONAL INC		3,000,000	3,000,000	7,067
68389X-CC-7	ORACLE CORP 1.65 03/25/2026		03/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,234,407	1,235,000	
74256L-EP-0	PRINCIPAL LFE GLB FND 11 1.25 08/16/2026		08/10/2021	BNP PARIBAS SECURITIES CORP		487,805	490,000	
78397P-AA-9	SA GLOBAL SUKUK LTD 0.946 06/17/2024	D	06/09/2021	HSBC SECURITIES USA INC		1,030,000	1,030,000	
78449R-AA-3	SLG 2021-OVA A 2.5854 07/15/2041 CMBS		06/15/2021	WELLS FARGO SECURITIES LLC		4,983,136	4,838,000	7,991
81748W-AK-2	SEMT 2021-4 A1 2.5 06/25/2051 WHOLE LOAN		05/06/2021	JP MORGAN SECURITIES LLC		3,597,698	3,500,000	4,861
86150*-AH-6	TERRENO REALTY LLC 2.38 08/17/2030 PRIVATE		10/28/2021	DIRECT TO COMPANY		8,400,000	8,400,000	
889184-AA-5	TOLEDO HOSPITAL/THE 4.982 11/15/2045		04/01/2021	JEFFERIES LLC		2,365,964	2,300,000	44,880
902613-AE-8	UBS GROUP AG VAR 02/11/2032	D	02/02/2021	UBS SECURITIES LLC		2,665,000	2,665,000	
902613-AH-1	UBS GROUP AG VAR 08/10/2027	D	08/03/2021	UBS SECURITIES LLC		1,690,000	1,690,000	
91324P-EC-2	UNITEDHEALTH GROUP INC 1.15 05/15/2026		05/17/2021	Citigroup Global Markets Inc.		399,304	400,000	
92343V-GJ-7	VERIZON COMMUNICATIONS 2.55 03/21/2031		03/11/2021	MORGAN STANLEY & CO LLC		1,777,664	1,785,000	
92538E-AA-5	VERUS 2021-R3 1.02 04/25/2064 WHOLE LOAN		05/19/2021	CREDIT SUISSE SECURITIES USA LLC		2,187,933	2,187,500	1,488
931142-ET-6	WALMART INC 1.8 09/22/2031		09/08/2021	Citigroup Global Markets Inc.		398,580	400,000	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						268,549,466	265,572,563	172,919
00109X-AC-1	ADB Companies, LLC var 12/18/2025 Term Loan		03/04/2021	Medley Management Inc.		200,000	200,000	
148450-YY-9	CASH FLOW MANAGEMENT FLT 12/28/2027 TERM LOAN		12/31/2021	Medley Management Inc.		2,585,268	2,638,028	
44908*-AA-9	Hylan Datacom & Electrical LLC FLT 07/25/2021 Term Loan 4		03/05/2021	Medley Management Inc.		15,429	15,429	
44908*-AA-9	Hylan Datacom & Electrical LLC FLT 07/25/2021 Term Loan 5		05/07/2021	Medley Management Inc.		8,239	8,239	
44908*-AA-9	Hylan Datacom & Electrical LLC FLT 07/25/2022 Term Loan		08/19/2021	Medley Management Inc.		11,900	11,900	
44908*-AA-9	Hylan Datacom & Electrical 1st Lien TL due 2022		12/03/2021	Medley Management Inc.		29,419	29,419	
455115-XX-8	ITI INTERMODAL FLT 12/20/2027 TERM LOAN		12/31/2021	Medley Management Inc.		761,342	776,880	
532266-AA-3	LIFESTYLE SOLUTIONS INC 1st Lien TL due 2026		02/04/2021	Medley Management Inc.		2,029,647	2,029,647	
636000-VV-0	NATIONAL AUTO CARE FLT 09/28/2024 UNITRANCHE TERM LOAN		12/31/2021	Medley Management Inc.		539,024	545,847	
694006-AA-7	PT NETWORK LLC FLT 12/10/2022 Term Loan		08/06/2021	Medley Management Inc.		6,366	6,366	
694006-AA-7	PT NETWORK LLC FLT 12/10/2022 Term Loan 7		02/04/2021	Medley Management Inc.		6,402	6,402	
694006-AA-7	PT NETWORK LLC FLT 12/10/2022 Term Loan 8		05/07/2021	Medley Management Inc.		6,280	6,280	
694006-AA-7	PT NETWORK LLC 1st Lien Term Loan due 2023		12/02/2021	Medley Management Inc.		6,453	6,453	
805853-WX-2	SCALED AGILE INC FLT 12/15/2027 UNITRANCHE TERM LOAN		12/31/2021	Medley Management Inc.		2,055,637	2,097,589	
810913-YY-3	WOODLAND FOODS INC FLT 12/01/2027 REVOLVER		12/31/2021	Medley Management Inc.		15,314	15,626	
810913-ZZ-9	WOODLAND FOODS INC FLT 12/01/2027 TERM LOAN		12/31/2021	Medley Management Inc.		1,023,772	1,044,665	
812255-ZZ-3	VSC POLARA LLC FLT 12/03/2027 1L TERM LOAN		12/31/2021	Medley Management Inc.		854,656	872,098	
820189-ZZ-4	EFI Productivity Software FLT 12/30/2027 TERM LOAN		12/31/2021	Medley Management Inc.		2,725,346	2,780,965	
85780F-ZZ-9	TENCARVA MACHINERY COMPANY FLT 12/20/2027 SENIOR TERM LOAN		12/31/2021	Medley Management Inc.		1,470,873	1,497,072	
883446-AA-6	THERMACELL REPELLENTS INC Term Loan A due 2026		01/20/2021	Medley Management Inc.		2,760,000	2,760,000	
883446-AB-4	THERMACELL REPELLENTS INC Term Loan B due 2026		01/20/2021	Medley Management Inc.		240,000	240,000	
952538-AA-0	West Dermatology Mgmt Holdings FLT 03/02/2025 Term Loan		12/31/2021	Medley Management Inc.		1,477	1,477	
952538-AA-0	West Dermatology Mgmt Holdings FLT 11/02/2025 Term Loan 2		10/20/2021	Medley Management Inc.		45,256	45,256	
952538-AA-0	West Dermatology Mgmt Holdings FLT 11/02/2025 Term Loan 3		08/06/2021	Medley Management Inc.		5,353	5,353	
952538-AA-0	West Dermatology Mgmt Hldgs Delayed Draw TL due 2025		12/31/2021	Medley Management Inc.		305,688	305,688	147
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						17,709,141	17,946,679	147
8399997. Total - Bonds - Part 3						1,102,577,490	1,080,983,899	987,924
8399998. Total - Bonds - Part 5						301,140,868	290,518,868	240,152
8399999. Total - Bonds						1,403,718,358	1,371,502,767	1,228,076
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
00130H-10-5	AES CORP/THE EQUITY		08/16/2021	UBS SECURITIES LLC	1,306,000	32,290		
00206R-10-2	AT&T INC EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	850,000	20,213		
012653-10-1	ALBEMARLE CORP EQUITY		03/19/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	200,000	30,300		
015271-10-9	ALEXANDRIA REAL ESTATE EQUITIES I EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	165,000	31,989		
015351-10-9	ALEXION PHARMACEUTICALS INC EQUITY		03/08/2021	RBC CAPITAL MARKETS LLC	186,000	28,568		
016255-10-1	ALIGN TECHNOLOGY INC EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	33,000	23,740		
02079K-30-5	ALPHABET INC EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	11,000	31,180		
023135-10-6	AMAZON.COM INC EQUITY		12/17/2021	VARIOUS	58,000	187,627		
053484-10-1	AVALONBAY COMMUNITIES INC EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	91,000	22,252		
057226-10-0	BAKER HUGHES CO EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	2,599,000	59,707		
070830-10-4	BATH & BODY WORKS INC EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	346,000	22,954		
09073M-10-4	BIO-TECHNE CORP EQUITY		08/27/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	475,000	235,133		
097023-10-5	BOEING CO/THE EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	422,000	96,949		
11135F-10-1	BROADCOM INC EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	33,000	20,954		
115236-10-1	BROWN & BROWN INC EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	2,856,000	162,821		
126650-10-0	CVS HEALTH CORP EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	197,000	19,771		

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
127097-10-3	COTERRA ENERGY INC EQUITY		10/04/2021	UBS SECURITIES LLC	4,801,000	109,355		
127696-10-0	CAESARS ENTERTAINMENT INC EQUITY		03/19/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	2,551,000	227,855		
143658-30-0	CARNIVAL CORP EQUITY		03/08/2021	Bear Stearns Securities Corp	1,212,000	31,994		
14448C-10-4	CARRIER GLOBAL CORP EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	463,000	25,465		
150870-10-3	CELANESE CORP EQUITY		03/08/2021	Bear Stearns Securities Corp	250,000	37,313		
15135B-10-1	CENTENE CORP EQUITY		08/16/2021	UBS SECURITIES LLC	513,000	32,416		
15677J-10-8	CERIDIAN HCM HOLDING INC EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	1,685,000	183,935		
159864-10-7	CHARLES RIVER LABORATORIES INTERN EQUITY		05/13/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	605,000	194,216		
166764-10-0	CHEVRON CORP EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	329,000	31,834		
172062-10-1	CINCINNATI FINANCIAL CORP EQUITY		03/31/2021	RBC CAPITAL MARKETS LLC	272,000	28,363		
235851-10-2	DANAHER CORP EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	52,000	16,297		
25179M-10-3	DEVON ENERGY CORP EQUITY		01/06/2021	UBS SECURITIES LLC	2,628,000	48,165		
254687-10-6	WALT DISNEY CO/THE EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	139,000	20,678		
25470F-10-4	DISCOVERY INC EQUITY		03/08/2021	Bear Stearns Securities Corp	506,000	32,571		
26441C-20-4	DUKE ENERGY CORP EQUITY		03/22/2021	RBC CAPITAL MARKETS LLC	350,000	32,437		
26614N-10-2	DUPONT DE NEMOURS INC EQUITY		02/02/2021	UBS SECURITIES LLC	2,037,000	155,744		
281020-10-7	EDISON INTERNATIONAL EQUITY		08/16/2021	UBS SECURITIES LLC	568,000	32,879		
29355A-10-7	ENPHASE ENERGY INC EQUITY		01/06/2021	UBS SECURITIES LLC	1,576,000	320,539		
29414B-10-4	EPAM SYSTEMS INC EQUITY		12/13/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	677,000	463,750		
30231G-10-2	EXXON MOBIL CORP EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	276,000	16,568		
303075-10-5	FACTSET RESEARCH SYSTEMS INC EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	452,000	213,850		
33616C-10-0	FIRST REPUBLIC BANK/CA EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	92,000	18,339		
337738-10-8	FISERV INC EQUITY		08/16/2021	UBS SECURITIES LLC	300,000	33,324		
34959J-10-8	FORTIVE CORP EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	348,000	25,314		
363576-10-9	ARTHUR J GALLAGHER & CO EQUITY		06/01/2021	RBC CAPITAL MARKETS LLC	525,000	77,126		
368736-10-4	GENERAC HOLDINGS INC EQUITY		03/31/2021	VARIOUS	815,000	250,870		
37045V-10-0	GENERAL MOTORS CO EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	2,314,000	118,778		
38141G-10-4	GOLDMAN SACHS GROUP INC/THE EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	50,000	19,090		
436440-10-1	HOLOGIC INC EQUITY		08/16/2021	UBS SECURITIES LLC	421,000	32,268		
446150-10-4	HUNTINGTON BANCSHARES INC/OH EQUITY		06/08/2021	Bear Stearns Securities Corp	5,030,000	76,544		
44980X-10-9	IPG PHOTONICS CORP EQUITY		08/16/2021	UBS SECURITIES LLC	191,000	32,088		
452327-10-9	ILLUMINA INC EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	98,000	37,722		
45337C-10-2	INCYTE CORP EQUITY		08/16/2021	UBS SECURITIES LLC	441,000	32,187		
45687V-10-6	INGERSOLL RAND INC EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	447,000	24,272		
459506-10-1	INTERNATIONAL FLAVORS & FRAGRANCE EQUITY		12/17/2021	VARIOUS	3,019,000	351,251		
461202-10-3	INTUIT INC EQUITY		12/01/2021	VARIOUS	245,000	124,502		
49446R-10-9	KIMCO REALTY CORP EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	1,739,000	37,771		
49456B-10-1	KINDER MORGAN INC EQUITY		03/19/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	1,750,000	27,860		
500754-10-6	KRAFT HEINZ CO/THE EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	517,000	18,359		
517834-10-7	LAS VEGAS SANDS CORP EQUITY		03/22/2021	RBC CAPITAL MARKETS LLC	300,000	18,959		
540424-10-8	LOEWS CORP EQUITY		03/19/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	750,000	39,300		
571903-20-2	MARRIOTT INTERNATIONAL INC/MD EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	162,000	23,312		
57667L-10-7	MATCH GROUP INC EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	3,389,000	532,547		
580135-10-1	MCDONALD'S CORP EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	136,000	35,591		
594918-10-4	MICROSOFT CORP EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	240,000	77,712		
595017-10-4	MICROCHIP TECHNOLOGY INC EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	154,000	24,809		
60770K-10-7	MODERNA INC EQUITY		09/17/2021	VARIOUS	4,294,000	1,389,531		
60871R-20-9	MOLSON COORS BEVERAGE CO EQUITY		03/08/2021	Bear Stearns Securities Corp	450,000	21,100		
609839-10-5	MONOLITHIC POWER SYSTEMS INC EQUITY		02/11/2021	UBS SECURITIES LLC	516,000	198,491		
61945C-10-3	MOSAIC CO/THE EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	666,000	24,282		
654106-10-3	NIKE INC EQUITY		03/22/2021	RBC CAPITAL MARKETS LLC	225,000	30,775		
670346-10-5	NUCOR CORP EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	229,000	24,020		
67066G-10-4	NVIDIA CORP EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	209,000	58,104		
69370C-10-0	PTC INC EQUITY		04/19/2021	UBS SECURITIES LLC	1,279,000	178,814		
707569-10-9	PENNI NATIONAL GAMING INC EQUITY		03/19/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	1,827,000	214,435		
714046-10-9	PERKINELMER INC EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	142,000	26,638		
717081-10-3	PFIZER INC EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	401,000	23,851		
723787-10-7	PIONEER NATURAL RESOURCES CO EQUITY		06/18/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	881,000	139,654		
756109-10-4	REALTY INCOME CORP EQUITY		10/29/2021	VARIOUS	2,636,000	185,690		
761152-10-7	RESMED INC EQUITY		06/18/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	181,000	42,977		
78440X-10-1	SL GREEN REALTY CORP EQUITY		04/30/2019	VARIOUS	30,000	1,821		
78486Q-10-1	SVB FINANCIAL GROUP EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	86,000	52,495		
79466L-30-2	SALESFORCE.COM INC EQUITY		12/17/2021	VARIOUS	814,000	198,803		
808513-10-5	CHARLES SCHWAB CORP/THE EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	212,000	17,585		
816851-10-9	SEMPRA ENERGY EQUITY		09/17/2021	VARIOUS	461,000	59,999		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
82669G-10-4	SIGNATURE BANK/NEW YORK NY EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	728.000	220.926		
831865-20-9	A O SMITH CORP EQUITY		06/01/2021	RBC CAPITAL MARKETS LLC	858.000	61.239		
83417M-10-4	SOLAREEDGE TECHNOLOGIES INC EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	630.000	181.976		
874054-10-9	TAKE-TWO INTERACTIVE SOFTWARE INC EQUITY		03/31/2021	RBC CAPITAL MARKETS LLC	161.000	28.595		
879360-10-5	TELEDYNE TECHNOLOGIES INC EQUITY		05/17/2021	Corporate Actions Event	104.000	43.294		
88160R-10-1	TESLA INC EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	756.000	560.729		
896239-10-0	TRINBLE INC EQUITY		01/20/2021	Bear Stearns Securities Corp	3,000.000	214.283		
911312-10-6	UNITED PARCEL SERVICE INC EQUITY		06/18/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	220.000	43.509		
92556H-20-6	VIACOMCBS INC EQUITY		08/16/2021	UBS SECURITIES LLC	827.000	32.142		
931142-10-3	WALMART INC EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	653.000	94.509		
983919-10-1	XILINX INC EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	85.000	17.012		
989701-10-7	ZIONS BANCORP NA EQUITY		03/08/2021	Bear Stearns Securities Corp	698.000	39.782		
G29183-10-3	EATON CORP PLC EQUITY		12/17/2021	VARIOUS	499.000	71.978		
G47567-10-5	IHS MARKIT LTD EQUITY	C	09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	433.000	52.709		
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL PL EQUITY	C	09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	311.000	23.197		
G5960L-10-3	MEDTRONIC PLC EQUITY		12/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	235.000	23.648		
G66721-10-4	NORWEGIAN CRUISE LINE HOLDINGS LT EQUITY	C	03/31/2021	RBC CAPITAL MARKETS LLC	1,049.000	29.023		
G8473T-10-0	STERIS PLC EQUITY	C	09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	160.000	34.414		
N6596X-10-9	NXP SEMICONDUCTORS NV EQUITY	C	03/19/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	3,404.000	687.744		
V7780T-10-3	ROYAL CARIBBEAN CRUISES LTD EQUITY		03/02/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	524.000	49.061		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					10,771,402	XXX	
31338*-10-8	FHLB Capital B2 Stock - Private		08/27/2021	DIRECT TO COMPANY	36,637.000	3,663,700		
990073-12-1	TALESPIN LLC EQUITY		07/31/2021	DIRECT TO COMPANY	10,649,447.000	4,525,000		
9199999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					8,188,700	XXX	
59259*-50-0	Farmers P&C Ins. Co.		04/08/2021	Farmers P&C Ins. Co.	800.000	1,226,606,559		
9399999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					1,226,606,559	XXX	
9799997	Total - Common Stocks - Part 3					1,245,566,661	XXX	
9799998	Total - Common Stocks - Part 5					1,887,150	XXX	
9799999	Total - Common Stocks					1,247,453,811	XXX	
9899999	Total - Preferred and Common Stocks					1,247,453,811	XXX	
9999999	Totals					2,651,172,169	XXX	1,228,076

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36176X-KR-9	GNSF POOL 779104		12/01/2021	MBS PAYDOWN		598,420	598,420	627,126	605,257		(6,837)		(6,837)		598,420				9,410	04/15/2042
36179N-LE-6	G2SF POOL MA1225		12/01/2021	MBS PAYDOWN		1,097,824	1,097,824	1,173,986	1,111,516		(13,692)		(13,692)		1,097,824				21,438	08/20/2043
36179Q-L4-1	G2SF POOL MA2147		12/01/2021	MBS PAYDOWN		642,210	642,210	656,811	644,642		(2,431)		(2,431)		642,210				10,173	08/20/2044
36179T-G5-8	G2SF POOL MA4720		12/01/2021	MBS PAYDOWN		3,460,755	3,460,755	3,644,878	3,509,001		(48,246)		(48,246)		3,460,755				67,057	09/20/2047
36179V-SH-4	G2SF POOL MA6820		04/13/2021	VARIOUS		24,256,769	23,265,705	24,621,659	24,488,398		(75,018)		(75,018)		24,413,380		(156,610)	(156,610)	253,544	08/20/2050
36179V-TX-8	G2SF POOL MA6866		05/12/2021	VARIOUS		23,583,992	22,684,504	23,964,052	23,838,355		(160,603)		(160,603)		23,677,752		(93,760)	(93,760)	299,163	09/20/2050
36179V-VZ-0	G2SF POOL MA6932		08/01/2021	VARIOUS		12,853,924	12,389,641	13,090,430	13,054,670		(152,167)		(152,167)		12,902,503		(48,579)	(48,579)	235,892	10/20/2050
36179V-XZ-8	G2SF POOL MA6996		06/17/2021	VARIOUS		46,618,863	44,849,613	47,372,404	47,248,962		(307,672)		(307,672)		46,941,290		(322,426)	(322,426)	719,212	11/20/2050
36179W-LP-1	G2SF POOL MA7534		12/01/2021	MBS PAYDOWN		66,226	66,226	68,797			(93)		(93)		66,226				295	08/20/2051
36179W-LQ-9	G2SF POOL MA7535		12/01/2021	MBS PAYDOWN		760,003	760,003	797,587			(2,026)		(2,026)		760,003				5,582	08/20/2051
36179W-RZ-3	G2SF POOL MA7704		12/01/2021	MBS PAYDOWN		68,337	68,337	69,015			(4)		(4)		68,337				114	11/20/2051
36184C-R9-8	GNSF POOL AL5912		12/01/2021	MBS PAYDOWN		344,156	344,156	363,232	347,153		(2,998)		(2,998)		344,156				5,713	03/15/2045
36202D-SB-8	G2SF POOL 3214		12/01/2021	MBS PAYDOWN		16,065	16,065	15,905	16,049		16		16		16,065				478	03/20/2032
36202D-TE-1	G2SF POOL 3249		12/01/2021	MBS PAYDOWN		91,715	91,715	94,208	91,991		(276)		(276)		91,715				2,621	06/20/2032
36202F-AV-8	G2SF POOL 4520		12/01/2021	MBS PAYDOWN		127,060	127,060	128,877	127,342		(282)		(282)		127,060				3,299	08/20/2039
36204A-RG-7	GNSF POOL 748487		12/01/2021	MBS PAYDOWN		844,809	844,809	916,750	855,330		(10,521)		(10,521)		844,809				17,249	08/15/2040
36224A-XK-3	GNSF POOL 784282		12/01/2021	MBS PAYDOWN		1,102,506	1,102,506	1,252,187	1,115,808		(13,302)		(13,302)		1,102,506				32,428	10/20/2034
912810-SW-9	US TREASURY N/B 1.875 02/15/2041		07/30/2021	SG AMERICAS SECURITIES LLC		5,050,761	5,000,000	4,677,754		4,537		4,537		4,682,270		368,491	368,491	43,508	02/15/2041	
912828-3X-6	US TREASURY N/B 2.25 02/15/2021		02/16/2021	MATURITY		2,000,000	2,000,000	1,989,772	1,999,357		643		643		2,000,000				22,500	02/15/2021
912828-4P-2	US TREASURY N/B 2.625 05/15/2021		05/17/2021	MATURITY		250,000	250,000	249,581	249,944		56		56		250,000				3,281	05/15/2021
912828-4W-7	US TREASURY N/B 2.75 08/15/2021		08/16/2021	MATURITY		3,000,000	3,000,000	3,007,393	3,001,667		(1,667)		(1,667)		3,000,000				82,500	08/15/2021
912828-5L-0	US TREASURY N/B 2.875 11/15/2021		11/15/2021	MATURITY		46,300,000	46,300,000	46,836,069	46,473,300		(173,300)		(173,300)		46,300,000				1,331,100	11/15/2021
912828-B5-8	US TREASURY N/B 2.125 01/31/2021		02/01/2021	MATURITY		42,625,000	42,625,000	43,318,986	42,639,579		(14,579)		(14,579)		42,625,000				452,891	01/31/2021
912828-C5-7	US TREASURY N/B 2.25 03/31/2021		03/31/2021	MATURITY		19,235,000	19,235,000	19,514,573	19,256,808		(21,808)		(21,808)		19,235,000				216,394	03/31/2021
912828-PX-2	US TREASURY N/B 3.625 02/15/2021		02/16/2021	MATURITY		32,420,000	32,420,000	32,938,012	32,445,000		(25,000)		(25,000)		32,420,000				587,613	02/15/2021
912828-QN-3	US TREASURY N/B 3.125 05/15/2021		05/17/2021	MATURITY		61,430,000	61,430,000	62,162,068	61,527,226		(97,226)		(97,226)		61,430,000				959,844	05/15/2021
912828-W6-3	US TREASURY N/B 1.625 03/15/2020		01/01/2021	Post Sale Income															(1,148)	03/15/2020
912828-ZC-7	US TREASURY N/B 1.125 02/28/2025		02/25/2021	VARIOUS		11,198,941	10,880,000	11,172,394	11,126,342		(6,478)		(6,478)		11,119,863		79,078	79,078	55,306	02/28/2025
912828-ZH-6	US TREASURY N/B 0.25 04/15/2023		06/24/2021	WELLS FARGO SECURITIES LLC		3,001,045	3,000,000	3,001,065	3,000,823		(181)		(181)		3,000,642		403	403	5,205	04/15/2023
912828-ZU-7	US TREASURY N/B 0.25 06/15/2023		06/24/2021	Citigroup Global Markets Inc.		6,999,156	7,000,000	7,004,750	7,003,915		(779)		(779)		7,003,136		(3,979)	(3,979)	9,228	06/15/2023
91282C-AA-9	US TREASURY FRN FLT 07/31/2022		03/15/2021	HSBC SECURITIES USA INC		4,901,775	4,900,000	4,900,000	4,899,987		(55)		(55)		4,899,931		1,844	1,844	2,388	07/31/2022
91282C-DH-1	US TREASURY N/B 0.75 11/15/2024		11/18/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		399,014	400,000	398,704		3		3		398,708		307	307	25	11/15/2024	
0599999 Subtotal - Bonds - U.S. Governments						355,344,326	350,849,549	360,029,025	350,678,422		(1,131,986)		(1,131,986)		355,519,561		(175,231)	(175,231)	5,454,303	XXX
50066P-AC-4	KOREA NATIONAL OIL CORP 2 10/24/2021	D	10/25/2021	MATURITY		6,175,000	6,175,000	6,147,583	6,170,210		4,790		4,790		6,175,000				123,500	10/24/2021
1099999 Subtotal - Bonds - All Other Governments						6,175,000	6,175,000	6,147,583	6,170,210		4,790		4,790		6,175,000				123,500	XXX
93974C-C8-1	WASHINGTON ST 5 07/01/2023		07/01/2021	SECURITY CALLED BY ISSUER at 100.000		1,205,000	1,205,000	1,384,798	1,215,793		(10,793)		(10,793)		1,205,000				60,250	07/01/2023
93974C-C9-9	WASHINGTON ST 5 07/01/2024		07/01/2021	SECURITY CALLED BY ISSUER at 100.000		6,325,000	6,325,000	7,178,749	6,376,610		(51,610)		(51,610)		6,325,000				316,250	07/01/2024
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions						7,530,000	7,530,000	8,563,547	7,592,403		(62,403)		(62,403)		7,530,000				376,500	XXX
167560-QV-6	CHICAGO IL MET WTR RECLAMAT 5 12/01/2031		12/17/2021	SECURITY CALLED BY ISSUER		5,000,000	5,000,000	5,543,900	5,073,646		(73,552)		(73,552)		5,000,094		(94)	(94)	261,111	12/01/2031
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						5,000,000	5,000,000	5,543,900	5,073,646		(73,552)		(73,552)		5,000,094		(94)	(94)	261,111	XXX
130795-AP-2	CALIFORNIA ST STWD CMNTY 5.37 06/01/2021		06/01/2021	MATURITY		870,000	870,000	910,238	872,991		(2,991)		(2,991)		870,000				23,360	06/01/2021
16768T-JT-2	CHICAGO IL SALES TAX REVENU 5 01/01/2021		01/04/2021	MATURITY		1,000,000	1,000,000	1,094,210	999,785		215		215		1,000,000				25,000	01/01/2021
184346-BH-6	CLAYTON NM JAIL PROJ REVENU 5 11/01/2021		11/01/2021	MATURITY		1,600,000	1,600,000	1,823,712	1,633,753		(33,753)		(33,753)		1,600,000				19,000	11/01/2021
235036-XJ-4	DALLAS-FORT WORTH TX INTERN 5 11/01/2031		11/17/2021	SECURITY CALLED BY ISSUER		4,000,000	4,000,000	4,457,760	4,059,995		(60,408)		(60,408)		3,999,587		413	413	205,000	11/01/2031
249189-DM-0	DENVER CO CONVENTION CENTER 5 12/01/2033		04/16/2021	JP MORGAN SECURITIES LLC		1,890,880	1,620,000	1,593,189	1,594,228		388		388		1,594,616		296,264	296,264	31,275	12/01/2033
30768W-AA-6	FARM 2021-1 A VAR 01/25/2051 WHOLE LOAN		12/01/2021	MBS PAYDOWN		8,751	8,751	8,747		1		1		8,751				19	01/25/2051	

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
31283H-F2-6	FGLMC POOL G01085		12/01/2021	MBS PAYDOWN		1,047	1,047	1,079	1,051		(4)		(4)		1,047				.43	11/01/2029
31287S-GK-7	FGLMC POOL C66502		12/01/2021	MBS PAYDOWN		3,231	3,231	3,404	3,243		(12)		(12)		3,231				.129	04/01/2032
31287T-3K-9	FGLMC POOL C68002		06/01/2021	MBS PAYDOWN		86,343	86,343	90,930	90,006		(3,663)		(3,663)		86,343				2,986	06/01/2032
31288F-ZX-5	FGLMC POOL C77058		12/01/2021	MBS PAYDOWN		5,731	5,731	5,778	5,735		(4)		(4)		5,731				.156	02/01/2033
31288G-H3-9	FGLMC POOL C77450		12/01/2021	MBS PAYDOWN		1,368	1,368	1,379	1,370		(2)		(2)		1,368				.37	03/01/2033
31288G-NT-5	FGLMC POOL C77602		12/01/2021	MBS PAYDOWN		69,061	69,061	69,622	69,130		(69)		(69)		69,061				2,264	03/01/2033
3128M4-L4-3	FGLMC POOL G02747		12/01/2021	MBS PAYDOWN		18,961	18,961	19,099	18,973		(12)		(12)		18,961				527	03/01/2037
3128M5-5E-6	FGLMC POOL G04145		12/01/2021	MBS PAYDOWN		51,545	51,545	51,454	51,533		11		11		51,545				1,646	01/01/2038
3128MB-BQ-6	FGLMC POOL G06047		12/01/2021	MBS PAYDOWN		21,542	21,542	22,661	21,731		(190)		(190)		21,542				462	05/01/2040
3128M9-NL-2	FGLMC POOL G07295		12/01/2021	MBS PAYDOWN		478,889	478,889	488,953	480,787		(1,898)		(1,898)		478,889				7,855	05/01/2042
3128MB-F5-1	FGLMC POOL G12688		12/01/2021	MBS PAYDOWN		59,962	59,962	64,038	60,532		(570)		(570)		59,962				1,463	06/01/2022
3128MC-G2-5	FGLMC POOL G13617		12/01/2021	MBS PAYDOWN		53,805	53,805	56,907	54,140		(336)		(336)		53,805				1,203	12/01/2023
3128MC-HB-4	FGLMC POOL G13626		12/01/2021	MBS PAYDOWN		75,626	75,626	80,660	76,214		(587)		(587)		75,626				1,965	01/01/2024
3128MC-JM-8	FGLMC POOL G13668		12/01/2021	MBS PAYDOWN		131,181	131,181	139,216	132,175		(994)		(994)		131,181				2,774	01/01/2024
3128MJ-CT-5	FGLMC POOL G08081		12/01/2021	MBS PAYDOWN		57,340	57,340	58,572	57,458		(118)		(118)		57,340				1,743	09/01/2035
3128MJ-CZ-1	FGLMC POOL G08087		12/01/2021	MBS PAYDOWN		83,974	83,974	85,338	84,074		(101)		(101)		83,974				2,711	10/01/2035
3128PB-AT-8	FGLMC POOL C91818		11/18/2021	VARIOUS		3,596,643	3,414,534	3,677,560	3,651,492		(75,292)		(75,292)		3,576,200		20,443	20,443	109,650	02/01/2035
312905-BN-1	FHR 1052 H 699,5455 03/15/2021 CMO		02/01/2021	MBS PAYDOWN				32	1				1							03/15/2021
31292H-AW-4	FGLMC POOL C00921		12/01/2021	MBS PAYDOWN		3,217	3,217	3,314	3,226		(9)		(9)		3,217				109	02/01/2030
31292H-FU-3	FGLMC POOL C01079		12/01/2021	MBS PAYDOWN		21	21	21	21						21				1	10/01/2030
31292H-K3-7	FGLMC POOL C01214		12/01/2021	MBS PAYDOWN		9	9	9	9						9					07/01/2031
31292H-KJ-2	FGLMC POOL C01197		12/01/2021	MBS PAYDOWN		3,642	3,642	3,634	3,641		1		1		3,642				121	07/01/2031
31292H-QY-3	FGLMC POOL C01371		12/01/2021	MBS PAYDOWN		24,268	24,268	25,557	24,417		(149)		(149)		24,268				963	06/01/2032
31292H-VU-5	FGLMC POOL C01527		12/01/2021	MBS PAYDOWN		122,642	122,642	124,204	122,818		(175)		(175)		122,642				3,508	04/01/2033
312931-6G-8	FGLMC POOL A85371		12/01/2021	MBS PAYDOWN		70,048	70,048	73,690	70,747		(698)		(698)		70,048				1,653	03/01/2039
31296P-EA-6	FGLMC POOL A14629		12/01/2021	MBS PAYDOWN		464,790	464,790	459,452	464,219		570		570		464,790				13,676	10/01/2033
31296P-PL-6	FGLMC POOL A16727		12/01/2021	MBS PAYDOWN		267,322	267,322	273,504	268,101		(779)		(779)		267,322				8,248	12/01/2033
31296R-V6-2	FGLMC POOL A16937		12/01/2021	MBS PAYDOWN		147,658	147,658	149,412	147,897		(239)		(239)		147,658				3,861	12/01/2033
31296S-NV-4	FGLMC POOL A17604		12/01/2021	MBS PAYDOWN		140,229	140,229	150,374	140,976		(747)		(747)		140,229				3,990	01/01/2034
31297F-PB-3	FGLMC POOL A27618		12/01/2021	MBS PAYDOWN		87,199	87,199	86,852	87,177		22		22		87,199				1,191	10/01/2034
31297F-QH-9	FGLMC POOL A27656		12/01/2021	MBS PAYDOWN		32,545	32,545	32,415	32,531		14		14		32,545				477	10/01/2034
31297F-QJ-5	FGLMC POOL A27657		12/01/2021	MBS PAYDOWN		57,967	57,967	57,736	57,936		31		31		57,967				1,868	10/01/2034
31297F-QL-0	FGLMC POOL A27659		12/01/2021	MBS PAYDOWN		151,566	151,566	150,962	151,472		94		94		151,566				4,702	10/01/2034
31297F-R9-6	FGLMC POOL A27712		12/01/2021	MBS PAYDOWN		10,494	10,494	10,453	10,491		3		3		10,494				287	10/01/2034
31297F-UE-1	FGLMC POOL A27781		12/01/2021	MBS PAYDOWN		266,028	266,028	264,968	265,874		154		154		266,028				5,891	10/01/2034
31297F-UJ-8	FGLMC POOL A27782		12/01/2021	MBS PAYDOWN		91,042	91,042	90,679	91,006		36		36		91,042				2,910	10/01/2034
31297F-WG-4	FGLMC POOL A27847		12/01/2021	MBS PAYDOWN		3,340	3,340	3,327	3,335		6		6		3,340				95	10/01/2034
31298E-VS-1	FGLMC POOL C46025		12/01/2021	MBS PAYDOWN		519	519	535	520		(1)		(1)		519				25	12/01/2030
31298T-HC-9	FGLMC POOL C56527		12/01/2021	MBS PAYDOWN		610	610	628	611		(1)		(1)		610				25	08/01/2031
31320V-LC-7	FNCL POOL S07523		12/01/2021	MBS PAYDOWN		3,323,077	3,323,077	3,547,645	3,361,100		(38,023)		(38,023)		3,323,077				48,589	08/01/2050
31320V-LD-5	FNCL POOL S07524		04/13/2021	VARIOUS		11,795,752	11,148,422	12,028,743	11,962,506		(96,647)		(96,647)		11,859,859		(70,107)	(70,107)	120,344	08/01/2050
31320V-LE-3	FNCL POOL S07525		12/01/2021	MBS PAYDOWN		2,140,511	2,140,511	2,241,181	2,140,946		(10,946)		(10,946)		2,140,511				18,586	10/01/2050
31320F-5Y-9	FGLMC POOL Q02663		12/01/2021	MBS PAYDOWN		1,066,871	1,066,871	1,195,895	1,087,519		(20,649)		(20,649)		1,066,871				24,076	08/01/2041
31320K-F2-7	FGLMC POOL Q04085		12/01/2021	MBS PAYDOWN		1,293,166	1,293,166	1,339,437	1,300,371		(7,205)		(7,205)		1,293,166				24,550	10/01/2041
3132H-D7-6	FGLMC POOL U99125		06/17/2021	VARIOUS		5,976,654	5,710,976	5,917,999	5,925,094		(33,625)		(33,625)		5,891,469		85,185	85,185	85,270	01/01/2043
31320P-G9-9	FGLMC POOL Q32923		12/01/2021	MBS PAYDOWN		737,872	737,872	773,036	743,608		(5,736)		(5,736)		737,872				13,256	04/01/2045
3132WK-FC-7	FGLMC POOL Q45562		12/01/2021	MBS PAYDOWN		449,343	449,343	459,787	450,936		(1,593)		(1,593)		449,343				8,315	01/01/2047
31335A-3J-5	FGLMC POOL G60801		02/16/2021	VARIOUS		1,869,651	1,736,365	1,791,440	1,795,132		(3,623)		(3,623)		1,791,509		78,142	78,142	12,105	01/01/2047
31335A-5Y-0	FGLMC POOL G60863		12/01/2021	MBS PAYDOWN		1,158,675	1,158,675	1,164,288	1,159,184		(508)		(508)		1,158,675				19,084	02/01/2047
31335A-DW-5	FGLMC POOL G60117		12/01/2021	MBS PAYDOWN		478,943	478,943	492,114	481,231		(2,288)		(2,288)		478,943				8,029	07/01/2045
31335A-EG-9	FGLMC POOL G60135		12/01/2021	MBS PAYDOWN		1,983,409	1,983,409	2,067,084	1,993,841		(10,432)		(10,432)		1,983,409				28,540	06/01/2043
31335A-QC-5	FGLMC POOL G60451		12/01/2021	MBS PAYDOWN		1,725,151	1,725,151	1,670,431	1,719,163		5,988		5,988		1,725,151				27,881	01/01/2046
31335A-RC-4	FGLMC POOL G60483		12/01/2021	MBS PAYDOWN		575,235	575,235	621,074	583,673		(8,438)		(8,438)		575,235				11,336	10/01/2044
31335A-RD-2	FGLMC POOL G60484		12/01/2021	MBS PAYDOWN		532,760	532,760	575,547	538,679		(5,920)		(5,920)		532,760				10,354	03/01/2046
31335A-WT-1	FGLMC POOL G60658		12/01/2021	MBS PAYDOWN		1,744,458	1,744,458	1,796,876	1,751,216		(6,758)		(6,758)		1,744,458				31,202	07/01/2046

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
31335B-JC-1	FGLMC POOL G61159		12/01/2021	MBS PAYDOWN		937,387	937,387	987,185	945,916		(8,530)		(8,530)		937,387				20,027	05/01/2046
31335B-QH-2	FGLMC POOL G61356		12/01/2021	MBS PAYDOWN		2,193,285	2,193,285	2,401,990	2,225,875		(32,590)		(32,590)		2,193,285				70,197	05/01/2041
3133A8-H8-3	FNCL POOL OB2055		05/11/2021	VARIOUS		4,952,445	4,789,300	5,028,765	5,006,902		(16,520)		(16,520)		4,990,382		(37,937)	(37,937)	51,476	08/01/2050
3133AR-BW-4	FNCL POOL OC6353		12/01/2021	MBS PAYDOWN		39,462	39,462	41,207			(66)		(66)		39,462				157	09/01/2051
3133AT-NC-1	FNCL POOL QC8487		12/01/2021	MBS PAYDOWN		4,579	4,579	4,733			(3)		(3)		4,579				14	10/01/2051
3133AT-XU-0	FNCL POOL QC8791		12/01/2021	MBS PAYDOWN		29,783	29,783	30,649			12		12		29,783				62	10/01/2051
3133AW-BB-6	FNCL POOL QD0063		12/01/2021	MBS PAYDOWN		8,583	8,583	8,803			(1)		(1)		8,583				19	11/01/2051
3133AW-SB-1	FNCL POOL QD0514		12/01/2021	MBS PAYDOWN		5,214	5,214	5,263							5,214				8	11/01/2051
3133GD-AM-9	FNCL POOL QN7128		12/01/2021	MBS PAYDOWN		752,544	752,544	779,559			(1,454)		(1,454)		752,544				4,081	07/01/2036
3133KJ-2R-2	FNCL POOL RA3484		04/13/2021	VARIOUS		9,258,939	8,857,656	9,407,107	9,360,924		(70,140)		(70,140)		9,290,784		(31,845)	(31,845)	95,588	09/01/2050
3133KJ-E6-5	FNCL POOL RA2857		01/14/2021	VARIOUS		12,794,072	12,200,504	12,661,835	12,605,978		(8,917)		(8,917)		12,597,060		197,012	197,012	36,950	06/01/2050
3133KM-4N-2	FNCL POOL RA6229		12/01/2021	MBS PAYDOWN		94,668	94,668	97,249			(15)		(15)		94,668				197	11/01/2051
3133KY-VF-3	FNCL POOL RB5114		12/01/2021	MBS PAYDOWN		1,226,000	1,226,000	1,248,365			(1,602)		(1,602)		1,226,000				9,620	06/01/2041
31359X-EP-0	FNR 1999-62 PB 7.5 12/18/2029 CMO		12/01/2021	MBS PAYDOWN		39,607	39,607	41,191	39,733		(126)		(126)		39,607				1,527	12/18/2029
3136A7-ZV-7	FNR 2012-83 BA 3.5 03/25/2041 CMO		12/01/2021	MBS PAYDOWN		782,410	782,410	801,421	790,230		(7,820)		(7,820)		782,410				13,312	03/25/2041
3136A9-3W-6	FNR 2012-118 BE 2 12/25/2039 CMO		11/01/2021	MBS PAYDOWN		9,878,502	9,878,502	9,901,655	9,896,238		(17,736)		(17,736)		9,878,502				92,700	12/25/2039
3136AD-SD-2	FNR 2013-35 YT 6.5 09/25/2032 CMO		12/01/2021	MBS PAYDOWN		631,106	631,106	724,145	646,339		(15,233)		(15,233)		631,106				20,137	09/25/2032
3136AJ-N4-4	FNR 2014-28 FD FLT 05/25/2044 CMO		03/31/2021	VARIOUS		3,261,424	3,248,149	3,244,089	3,249,216		(156)		(156)		3,249,060			12,364	4,961	05/25/2044
3136AL-IV-9	FNR 2014-74 CF FLT 06/25/2044 CMO		03/31/2021	VARIOUS		4,209,102	4,197,086	4,180,036	4,197,797		(137)		(137)		4,197,660		11,442	11,442	4,800	06/25/2044
				NOMURA SECURITIES																
3136B3-3K-4	FNR 2019-9 KZ 4 03/25/2049 CMO		01/08/2021	INTERNATIONAL INC		8,098,481	7,556,811	8,010,608	7,916,409		(11,335)		(11,335)		7,905,073		193,408	193,408	35,181	03/25/2049
3136B5-HQ-5	FNR 2019-31 EA 3 10/25/2048 CMO		12/01/2021	MBS PAYDOWN		866,497	866,497	885,147	869,357		(2,860)		(2,860)		866,497				15,078	10/25/2048
31371H-B7-2	FNCL POOL 252162		12/01/2021	MBS PAYDOWN		3,429	3,429	3,449	3,431		(1)		(1)		3,429				106	12/01/2028
31371H-DR-6	FNCL POOL 252212		12/01/2021	MBS PAYDOWN		18,980	18,980	19,090	18,987		(7)		(7)		18,980				662	01/01/2029
31371H-E4-6	FNCL POOL 252255		12/01/2021	MBS PAYDOWN		8,605	8,605	8,648	8,608		(3)		(3)		8,605				284	02/01/2029
31371H-K2-3	FNCL POOL 252413		12/01/2021	MBS PAYDOWN		2,462	2,462	2,484							2,462				88	02/01/2029
31371H-K3-1	FNCL POOL 252414		12/01/2021	MBS PAYDOWN		8,778	8,778	8,668	8,764		13		13		8,778				158	02/01/2029
31371K-HX-2	FNCL POOL 254146		12/01/2021	MBS PAYDOWN		5,973	5,973	6,019	5,977		(4)		(4)		5,973				204	01/01/2032
31371M-HK-6	FNCL POOL 255934		12/01/2021	MBS PAYDOWN		177,606	177,606	180,326	177,910		(303)		(303)		177,606				6,292	11/01/2035
31374C-RL-2	FNCL POOL 310191		12/01/2021	MBS PAYDOWN		1,774,288	1,774,288	1,827,794	1,786,429		(12,141)		(12,141)		1,774,288				39,789	05/01/2041
31378Y-KV-5	FNCL POOL 412608		12/01/2021	MBS PAYDOWN		4,493	4,493	4,461	4,491		2		2		4,493				88	01/01/2028
3137A0-MB-8	FHR 3688 BC 4.5 07/15/2040 CMO		12/01/2021	MBS PAYDOWN		97,421	97,421	102,779	97,785		(364)		(364)		97,421				2,325	07/15/2040
3137A3-EM-7	FHR 3758 MW 4.5 11/15/2040 CMO		12/01/2021	MBS PAYDOWN		614,052	614,052	660,489	619,799		(5,748)		(5,748)		614,052				16,089	11/15/2040
3137AE-Z0-1	FHR 3929 MJ 5 12/15/2034 CMO		03/01/2021	MBS PAYDOWN		105,534	105,534	111,454	105,521		14		14		105,534				792	12/15/2034
3137B5-PB-3	FHR 4263 AF FLT 11/15/2043 CMO		12/15/2021	MBS PAYDOWN		280,971	280,971	281,673	281,054		(83)		(83)		280,971				812	11/15/2043
3137BB-RE-2	FHR 4347 FH FLT 06/15/2044 CMO		03/31/2021	VARIOUS		2,707,841	2,693,300	2,680,675	2,693,533		(18)		(18)		2,693,515		14,325	14,325	3,487	06/15/2044
3137BP-JX-8	FHR 4582 PA 3 11/15/2045 CMO		12/01/2021	MBS PAYDOWN		1,678,115	1,678,115	1,687,554	1,679,619		(1,504)		(1,504)		1,678,115				25,143	11/15/2045
3137BP-LE-7	FHR 4586 FA FLT 05/15/2046 CMO		12/15/2021	MBS PAYDOWN		943,247	943,247	942,658	943,273		(26)		(26)		943,247				2,510	05/15/2046
3137FH-HP-1	FHR 4821 ZM 3.5 05/15/2048 CMO		12/01/2021	MBS PAYDOWN		2,607,582	2,607,582	2,750,592	2,025,913		(32,364)		(32,364)		2,607,582				29,608	05/15/2048
3137FP-FX-8	FHR 4924 GE 3 05/25/2049 CMO		12/01/2021	MBS PAYDOWN		164,426	164,426	168,280	165,050		(624)		(624)		164,426				2,498	05/25/2049
3137FT-Z7-5	FHR 4980 G2 01/25/2044 CMO		12/01/2021	MBS PAYDOWN		1,355,005	1,355,005	1,391,844			(10,159)		(10,159)		1,355,005				10,385	01/25/2044
31380W-AH-7	FNCL POOL 451908		12/01/2021	MBS PAYDOWN		3,295	3,295	3,314	3,295		(1)		(1)		3,295				116	11/01/2028
3138A5-GV-8	FNCL POOL AH3811		12/01/2021	MBS PAYDOWN		1,548,048	1,548,048	1,634,279	1,564,183		(16,135)		(16,135)		1,548,048				29,203	02/01/2041
3138A8-RD-0	FNCL POOL AH6783		12/01/2021	MBS PAYDOWN		1,848,324	1,848,324	1,985,216	1,874,240		(25,916)		(25,916)		1,848,324				36,441	03/01/2041
3138AA-YX-3	FNCL POOL AH8825		12/01/2021	MBS PAYDOWN		396,206	396,206	428,336	401,766		(5,560)		(5,560)		396,206				9,592	03/01/2041
3138EE-XW-4	FNCL POOL AK9692		12/01/2021	MBS PAYDOWN		2,001,015	2,001,015	2,127,329	2,025,913		(24,898)		(24,898)		2,001,015				43,259	04/01/2042
3138EK-AR-6	FNCL POOL AL2715		12/01/2021	MBS PAYDOWN		4,028,614	4,028,614	4,110,760	4,041,017		(12,404)		(12,404)		4,028,614				74,384	11/01/2042
3138EM-VM-0	FNCL POOL AL5119		12/01/2021	MBS PAYDOWN		317,116	317,116	326,629	318,285		(1,169)		(1,169)		317,116				6,490	04/01/2034
3138EP-WU-4	FNCL POOL AL6958		12/01/2021	MBS PAYDOWN		43,125	43,125	48,321	43,691		(565)		(565)		43,125				1,261	04/01/2040
3138ER-BP-4	FNCL POOL AL9045		12/01/2021	MBS PAYDOWN		941,984	941,984	909,898	938,571		3,413		3,413		941,984				14,016	09/01/2046
3138ER-T9-1	FNCL POOL AL9575		08/30/2021	VARIOUS		3,100,444	2,862,224	3,150,236	3,154,665		(63,791)		(63,791)		3,090,875		9,569	9,569	85,347	08/01/2046
3138ER-TK-6	FNCL POOL AL9553		12/01/2021	MBS PAYDOWN		253,443	253,443	261,798	253,928		(485)		(485)		253,443				4,623	03/01/2046
3138ER-U2-4	FNCL POOL AL9600		12/01/2021	MBS PAYDOWN		1,312,610	1,312,610	1,347,681	1,317,292		(4,682)		(4,682)		1,312,610				22,704	01/01/2044
3138ES-C7-1	FNCL POOL AL9993		12/																	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3138WD-RF-0	FNCL POOL AS4085		12/01/2021	MBS PAYDOWN		2,755,897	2,755,897	2,842,880	2,771,438		(15,541)		(15,541)		2,755,897				53,740	12/01/2044
3138WE-XD-6	FNCL POOL AS5175		12/01/2021	MBS PAYDOWN		3,583,782	3,583,782	3,569,783	3,581,453		2,329		2,329		3,583,782				56,659	06/01/2045
3138WH-LN-0	FNCL POOL AS7532		12/01/2021	MBS PAYDOWN		564,765	564,765	563,000	564,561		204		204		564,765				8,855	07/01/2046
3138WI-QK-1	FNCL POOL AS7657		08/30/2021	VARIOUS		3,614,681	3,464,493	3,590,622	3,540,351		(13,085)		(13,085)		3,527,266		87,414	87,414	60,427	08/01/2031
3138WJ-AZ-1	FNCL POOL AS8123		12/01/2021	MBS PAYDOWN		1,694,932	1,694,932	1,700,096	1,696,142		(1,210)		(1,210)		1,694,932				32,394	10/01/2046
3138WJ-FK-9	FNCL POOL AS8269		12/01/2021	MBS PAYDOWN		2,190,702	2,190,702	2,154,759	2,181,166		9,536		9,536		2,190,702				28,918	11/01/2046
3138WJ-ME-5	FNCL POOL AS8456		12/01/2021	MBS PAYDOWN		416,517	416,517	427,581	418,030		(1,512)		(1,512)		416,517				7,369	12/01/2046
3138YH-U6-5	FNCL POOL AY4204		12/01/2021	MBS PAYDOWN		663,374	663,374	683,275	666,938		(3,564)		(3,564)		663,374				11,712	05/01/2045
31392J-AD-1	FNW 2003-W2 1A 7.5 07/25/2042 WHOLE LOAN		12/01/2021	MBS PAYDOWN		384,813	384,813	420,411	384,810		2		2		384,813				15,549	07/25/2042
31392J-YH-6	FNW 2003-W3 1A 7.5 08/25/2042 WHOLE LOAN		12/01/2021	MBS PAYDOWN		322,358	322,358	352,176	322,350		8		8		322,358				11,709	08/25/2042
31393L-FM-0	FSPC T-54 3A 7 02/25/2043 WHOLE LOAN		12/01/2021	MBS PAYDOWN		57,642	57,642	61,866	57,799		(157)		(157)		57,642				2,279	02/25/2043
31393V-FU-0	FHR 2626 A 4 06/15/2033 CMO		12/01/2021	MBS PAYDOWN		89,422	89,422	95,458	90,082		(660)		(660)		89,422				1,965	06/15/2033
31395V-7L-7	FHR 2993 KR 4.5 06/15/2025 CMO		12/01/2021	MBS PAYDOWN		603,181	603,181	655,582	612,813		(9,632)		(9,632)		603,181				14,167	06/15/2025
31398N-R9-7	FNW 2010-117 FG FLT 10/25/2040 CMO		12/25/2021	MBS PAYDOWN		250,948	250,948	251,810	251,062		(114)		(114)		250,948				826	10/25/2040
31401A-ME-4	FNCL POOL 702457		12/01/2021	MBS PAYDOWN		78,160	78,160	80,947	78,455		(295)		(295)		78,160				2,876	06/01/2033
31402Q-6Z-9	FNCL POOL 735388		12/01/2021	MBS PAYDOWN		211,694	211,694	221,310	212,779		(1,085)		(1,085)		211,694				6,031	02/01/2035
31403T-6E-9	FNCL POOL 757869		12/01/2021	MBS PAYDOWN		6,747	6,747	7,171	6,772		(24)		(24)		6,747				259	11/01/2033
31404X-RG-1	FNCL POOL 781787		12/01/2021	MBS PAYDOWN		232,469	232,469	236,060	232,804		(335)		(335)		232,469				7,627	11/01/2034
31405Q-T9-9	FNCL POOL 796276		12/01/2021	MBS PAYDOWN		158,885	158,885	170,503	159,821		(936)		(936)		158,885				4,868	12/01/2034
31406A-YA-4	FNCL POOL 804505		12/01/2021	MBS PAYDOWN		229,035	229,035	231,952	229,229		(193)		(193)		229,035				8,198	12/01/2034
31406B-SA-9	FNCL POOL 805213		12/01/2021	MBS PAYDOWN		100,313	100,313	101,590	100,398		(85)		(85)		100,313				2,456	01/01/2035
31407K-C6-4	FNCL POOL 832693		12/01/2021	MBS PAYDOWN		87,446	87,446	91,907	88,196		(749)		(749)		87,446				2,022	09/01/2035
3140EII-XM-2	FNCL POOL BC2483		12/01/2021	MBS PAYDOWN		859,752	859,752	896,426	864,497		(4,745)		(4,745)		859,752				12,298	03/01/2031
3140FO-JJ-4	FNCL POOL BC4764		12/01/2021	MBS PAYDOWN		1,757,061	1,757,061	1,714,935	1,747,929		9,132		9,132		1,757,061				23,500	10/01/2046
3140FX-GJ-5	FNMSL4 POOL BF0200		12/01/2021	MBS PAYDOWN		3,743,425	3,743,425	3,930,575	3,769,033		(25,609)		(25,609)		3,743,425				66,181	11/01/2051
3140FX-ME-9	FNMSL4 POOL BF0356		12/01/2021	MBS PAYDOWN		59,988	59,988	64,777	60,369		(382)		(382)		59,988				1,348	11/01/2051
3140FX-NG-3	FNMRP3 POOL BF0390		09/15/2021	VARIOUS		7,314,915	6,873,006	7,224,710	7,257,573		(80,303)		(80,303)		7,177,270		137,645	137,645	171,603	10/01/2048
3140FX-PP-1	FNMSJ3 POOL BF0429		12/01/2021	MBS PAYDOWN		3,197,095	3,197,095	3,437,376	3,223,672		(26,577)		(26,577)		3,197,095				49,499	07/01/2042
3140J6-DH-7	FNCL POOL BM1903		12/01/2021	MBS PAYDOWN		3,254,400	3,254,400	3,257,455	3,255,416		(1,016)		(1,016)		3,254,400				56,204	08/01/2047
3140J8-GA-5	FNCL POOL BM3792		12/01/2021	MBS PAYDOWN		797,544	797,544	793,494	796,918		626		626		797,544				13,009	02/01/2047
3140J9-UP-4	FNCT POOL BM5089		12/01/2021	MBS PAYDOWN		2,768,550	2,768,550	2,964,079	2,798,237		(29,687)		(29,687)		2,768,550				80,827	02/01/2030
3140J9-VA-6	FNCL POOL BM5108		12/01/2021	MBS PAYDOWN		2,790,488	2,790,488	2,843,245	2,801,457		(10,970)		(10,970)		2,790,488				40,942	02/01/2033
3140JA-ND-6	FNCL POOL BM5787		12/01/2021	MBS PAYDOWN		2,411,484	2,411,484	2,516,986	2,440,744		(29,260)		(29,260)		2,411,484				47,660	08/01/2047
3140KV-BY-5	FNCL POOL BQ9054		05/11/2021	VARIOUS		8,271,044	7,988,558	8,435,418	8,426,729		(27,791)		(27,791)		8,398,938				87,541	12/01/2050
3140L8-MP-2	FNCL POOL BR9365		12/01/2021	MBS PAYDOWN		702,331	702,331	729,711	729,711		(3,174)		(3,174)		702,331				6,167	05/01/2051
3140LR-C6-3	FNCL POOL BT2792		12/01/2021	MBS PAYDOWN		408,146	408,146	424,854			(922)		(922)		408,146				1,963	08/01/2036
3140LY-5Q-2	FNCL POOL BT9854		12/01/2021	MBS PAYDOWN		135,559	135,559	136,004			(6)		(6)		135,559				465	10/01/2051
3140MB-DV-8	FNCL POOL BU6415		12/01/2021	MBS PAYDOWN		43,078	43,078	44,206			(7)		(7)		43,078				90	11/01/2051
314007-HS-9	FNCL POOL CA0240		06/17/2021	VARIOUS		3,917,118	3,770,372	3,895,855	3,910,037		(36,389)		(36,389)		3,873,648		43,470	43,470	61,944	08/01/2047
31400D-DP-6	FNCL POOL CA5509		12/01/2021	MBS PAYDOWN		1,731,043	1,731,043	1,844,373			(9,023)		(9,023)		1,731,043				16,884	04/01/2050
31400D-LK-8	FNCL POOL CA5729		04/13/2021	VARIOUS		12,515,468	12,028,352	12,729,380	12,671,186		(135,904)		(135,904)		12,535,282		(19,814)	(19,814)	125,225	05/01/2050
31400D-X3-3	FNCL POOL CA6097		12/01/2021	MBS PAYDOWN		9,186,572	9,186,572	9,823,890	9,262,104		(75,532)		(75,532)		9,186,572				162,438	06/01/2050
31400D-XA-7	FNCL POOL CA6072		01/14/2021	VARIOUS		6,857,119	6,538,641	6,903,375	6,871,894		(3,532)		(3,532)		6,868,362		(11,243)	(11,243)	19,815	06/01/2050
3140QE-5Y-4	FNCL POOL CA7162		09/15/2021	VARIOUS		15,231,970	14,706,789	15,469,704	15,437,635		(158,378)		(158,378)		15,279,257		(47,287)	(47,287)	222,156	09/01/2035
3140QE-A6-9	FNCL POOL CA6328		12/01/2021	MBS PAYDOWN		1,304,589	1,304,589	1,391,630	1,316,929		(12,339)		(12,339)		1,304,589				18,453	07/01/2050
3140QE-P6-3	FNCL POOL CA6744		09/15/2021	VARIOUS		2,840,817	2,733,970	2,904,416	2,889,659		(54,030)		(54,030)		2,835,629				60,179	08/01/2050
3140QG-BM-8	FNCL POOL CA8143		05/11/2021	VARIOUS		23,420,498	22,613,899	23,825,863	23,807,260		(249,408)		(249,408)		23,557,852				248,190	12/01/2050
3140QK-C9-7	FNCL POOL CB0095		12/01/2021	MBS PAYDOWN		1,100,715	1,100,715	1,178,453			(5,994)		(5,994)		1,100,715				9,925	04/01/2051
3140QK-WF-1	FNCL POOL CB0645		12/01/2021	MBS PAYDOWN		553,670	553,670	583,430			(1,871)		(1,871)		553,670				3,141	05/01/2036
3140X4-UA-2	FNCL POOL FM1476		12/01/2021	MBS PAYDOWN		3,009,722	3,009,722	3,264,607	3,054,064		(44,343)		(44,343)		3,009,722				47,653	08/01/2045
3140X6-A9-2	FNCL POOL FM2731		06/04/2021	VARIOUS		6,924,915	6,683,732	7,017,919	6,978,947		(51,657)		(51,657)		6,927,291			(2,376)	81,545	03/01/2050
3140X6-YM-7	FNCL POOL FM3415		12/01/2021	MBS PAYDOWN		588,375	588,375	636,548	593,221		(4,845)		(4,845)		588,375				8,942	05/01/2047
3140X7																				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3140XD-J4-9	FNCL POOL FM9282		12/01/2021	MBS PAYDOWN		41,288	41,288	42,559			(17)		(17)		41,288				.86	11/01/2051
31410F-20-7	FNCL POOL 888283		12/01/2021	MBS PAYDOWN		502,189	502,189	514,995	503,816		(1,627)		(1,627)		502,189				12,369	08/01/2034
31410K-4P-6	FNCL POOL 890130		12/01/2021	MBS PAYDOWN		188,187	188,187	200,807	190,049		(1,862)		(1,862)		188,187				4,419	11/01/2023
31410K-JW-5	FNCL POOL 889577		12/01/2021	MBS PAYDOWN		23,710	23,710	24,754	23,822		(112)		(112)		23,710				720	06/01/2038
31410K-ZL-1	FNCL POOL 890047		12/01/2021	MBS PAYDOWN		87,706	87,706	93,537	88,601		(894)		(894)		87,706				2,353	12/01/2022
31412P-J3-6	FNCL POOL 930982		12/01/2021	MBS PAYDOWN		362,209	362,209	392,940	368,535		(6,327)		(6,327)		362,209				7,428	04/01/2039
31414C-JT-6	FNCL POOL 962074		12/01/2021	MBS PAYDOWN		31,378	31,378	32,761	31,493		(115)		(115)		31,378				1,212	03/01/2038
31414H-KE-6	FNCL POOL 966593		12/01/2021	MBS PAYDOWN		16,189	16,189	16,199	16,190		(1)		(1)		16,189				401	01/01/2038
31417A-ZW-2	FNCL POOL AB4356		12/01/2021	MBS PAYDOWN		258,420	258,420	276,752	262,700		(4,280)		(4,280)		258,420				4,704	02/01/2042
31417F-VU-9	FNCL POOL AB8726		06/17/2021	VARIOUS		7,080,476	6,702,403	7,052,184	7,076,236		(68,343)		(68,343)		7,007,893		72,584	72,584	115,192	03/01/2043
31418A-LT-3	FNCL POOL MA1237		12/01/2021	MBS PAYDOWN		2,133,812	2,133,812	2,159,068	2,137,807		(3,995)		(3,995)		2,133,812				31,088	11/01/2032
31418C-G6-5	FNCL POOL MA2920		12/01/2021	MBS PAYDOWN		6,038,466	6,038,466	5,934,208	6,016,784		21,682		21,682		6,038,466				82,760	03/01/2047
31418C-R9-7	FNCL POOL MA3211		12/01/2021	MBS PAYDOWN		3,333,081	3,333,081	3,493,095	3,374,712		(41,631)		(41,631)		3,333,081				62,828	12/01/2047
31418D-3G-5	FNCL POOL MA4398		12/01/2021	MBS PAYDOWN		593,212	593,212	605,192	593,212		(429)		(429)		593,212				2,454	08/01/2051
31418D-6C-1	FNCL POOL MA4466		12/01/2021	MBS PAYDOWN		440,830	440,830	453,538			(198)		(198)		440,830				1,470	11/01/2051
31418D-P4-8	FNCL POOL MA4042		01/12/2021	VARIOUS		9,388,940	9,029,164	9,314,147	9,277,546		(5,537)		(5,537)		9,272,010		116,930	116,930	20,869	06/01/2035
31418D-RR-5	FNCL POOL MA4095		01/12/2021	VARIOUS		6,889,333	6,624,133	6,875,125	6,856,219		(2,099)		(2,099)		6,854,120		35,212	35,212	15,330	08/01/2043
31418D-U8-3	FNCL POOL MA4206		05/26/2021	VARIOUS		11,906,610	11,536,962	11,984,469	11,971,875		(70,589)		(70,589)		11,901,287		5,324	5,324	108,507	12/01/2035
31418D-UH-3	FNCL POOL MA4183		05/11/2021	VARIOUS		13,017,592	12,582,222	13,207,401	13,176,233		(40,237)		(40,237)		13,135,996		(118,404)	(118,404)	137,241	11/01/2050
31418D-YX-4	FNCL POOL MA4325		12/01/2021	MBS PAYDOWN		346,220	346,220	345,706			41		41		346,220				3,061	05/01/2051
31418D-Z6-2	FNCL POOL MA4364		12/01/2021	MBS PAYDOWN		1,226,010	1,226,010	1,248,375			(1,771)		(1,771)		1,226,010				9,357	06/01/2041
343136-X2-8	FLORIDA ST TURNPIKE AUTH 5 07/01/2041		08/05/2021	SECURITY CALLED BY ISSUER at 100.00		4,465,000	4,465,000	4,966,152	4,506,058		(41,058)		(41,058)		4,465,000				223,250	07/01/2041
592041-XC-6	MET GOVT NASHVILLE & DAVI FLT 07/01/2046		01/13/2021	SECURITY CALLED BY ISSUER		3,000,000	3,000,000	3,096,000	2,999,783		(7)		(7)		2,999,776		224	224	7,502	07/01/2046
649710-MH-3	NEW YORK CITY NY TRANSITION 5 11/01/2023		11/01/2021	SECURITY CALLED BY ISSUER at 100.00		9,395,000	9,395,000	10,831,972	9,533,147		(138,147)		(138,147)		9,395,000				469,750	11/01/2023
708796-40-7	PENNSYLVANIA ST HSG FIN A 3.9 10/01/2036		04/21/2021	SECURITY CALLED BY ISSUER at 100.00		2,800,000	2,800,000	2,800,000	2,799,857		143		143		2,800,000				54,600	10/01/2036
3199999	Subtotal - Bonds - U.S. Special Revenues					419,836,222	410,141,781	429,219,741	404,233,218		(2,608,261)		(2,608,261)		419,075,973		760,249	760,249	6,082,215	XXX
00023*-BD-4	AAA Cooper Transportation 4.23 01/15/25 Private		01/15/2021	SINKING FUND REDEMPTION		1,000,000	1,000,000	1,000,000	1,000,087		(87)		(87)		1,000,000				10,575	01/15/2025
00138C-AC-2	AIG GLOBAL FUNDING 2.7 12/15/2021		12/15/2021	MATURITY		7,043,000	7,043,000	7,034,478	7,040,854		2,146		2,146		7,043,000				190,161	12/15/2021
00182E-AZ-2	ANZ NEW ZEALAND INTL/LDN 2.75 02/03/2021	D	02/03/2021	MATURITY		5,180,000	5,180,000	5,174,457	5,179,441		559		559		5,180,000				71,225	02/03/2021
009158-BB-1	AIR PRODUCTS & CHEMICALS 1.5 10/15/2025		11/16/2021	TD SECURITIES USA LLC WELLS FARGO SECURITIES LLC		888,744	885,000	884,814	884,888		51		51		884,939		3,804	3,804	14,492	10/15/2025
037833-DX-5	APPLE INC 0.55 08/20/2025		03/22/2021			3,167,739	3,230,000	3,222,377	3,223,214		352		352		3,223,566		(55,827)	(55,827)	10,316	08/20/2025
04009A-AC-4	ARES 2019-52A A2 FLT 04/22/2031 LL	D	07/22/2021	MATURITY		4,000,000	4,000,000	3,880,000	3,888,946		194,916		194,916		4,083,862		(83,862)	(83,862)	56,337	04/22/2031
04009A-AE-0	ARES 2019-52A B FLT 04/22/2031 LL	D	07/22/2021	MATURITY		3,000,000	3,000,000	2,944,500	2,947,270		130,628		130,628		3,077,898		(77,898)	(77,898)	46,803	04/22/2031
04472*-AK-7	Ashley Furniture Industries Inc. 3.57 10/17/34 Private		10/17/2021	SINKING FUND REDEMPTION		511,049	511,049	511,049	511,095		(46)		(46)		511,049				11,453	10/17/2034
04965C-AJ-7	ATRM 12A AR FLT 04/22/2027 LL	D	10/22/2021	MBS PAYDOWN		159,215	159,215	158,299	159,134		81		81		159,215				897	04/22/2027
05578D-AU-6	BPCE SA 2.65 02/03/2021	D	02/03/2021	MATURITY		8,245,000	8,245,000	8,230,819	8,244,035		965		965		8,245,000				109,246	02/03/2021
065606-AC-9	BVISTA 2019-1 A3 2.43 04/15/2024 ABS		12/15/2021	MBS PAYDOWN		291,021	291,021	291,004	291,053		(32)		(32)		291,021				4,600	04/15/2024
081620-AG-4	BMARK 2020-1G3 AS 2.6395 09/15/2048 CMBS		12/01/2021	MBS PAYDOWN		810,975	810,975	835,302	814,135		(3,160)		(3,160)		810,975				11,653	09/15/2048
105690-AA-9	BRAVO 2021-N 1.699 04/25/2060 WHOLE LOAN		12/01/2021	MBS PAYDOWN		446,838	446,838	446,834			14		14		446,838				628	04/25/2060
12529U-AF-7	CFMT 2021-AL1 B 1.39 09/22/2031 ABS		12/20/2021	MBS PAYDOWN		179,890	179,890	179,786			45		45		179,890				139	09/22/2031
12530M-AA-3	SORT 2020-1 A1 1.69 07/15/2060 ABS		08/06/2021	VARIOUS		975,639	954,379	959,896	959,889		(680)		(680)		959,208		16,430	16,430	9,721	07/15/2060
12530M-AB-1	SORT 2020-1 A2 1.99 07/15/2060 ABS		12/15/2021	MBS PAYDOWN		146,807	146,807	146,738	146,807						146,807				2,296	07/15/2060
12531Y-AP-3	CFPRE 2016-C4 AHR 3.121 05/10/2058 CMBS		12/01/2021	MBS PAYDOWN		74,150	74,150	73,523	74,112		38		38		74,150				1,259	05/10/2058
12593Y-BC-6	COMM 2016-GR28 ASB 3.525 02/10/2049 CMBS		12/01/2021	MBS PAYDOWN		654,438	654,438	699,226	662,164		(7,726)		(7,726)		654,438				12,766	02/10/2049
126192-AD-5	COMM 2012-LC4 A4 3.288 12/10/2044 CMBS		12/01/2021	MBS PAYDOWN		1,376,253	1,376,253	1,389,939	1,377,216		(963)		(963)		1,376,253				34,258	12/10/2044
12631D-BA-0	COMM 2014-GR17 A4 3.7 05/10/2047 CMBS		04/01/2021	MBS PAYDOWN		161,919	161,919	170,186	162,175		(256)		(256)		161,919				1,997	05/10/2047
12635F-AS-3	CSAIL 2015-C3 A3 3.4465 08/15/2048 CMBS		05/01/2021	MBS PAYDOWN		98,876	98,876	99,865	98,913		(36)		(36)		98,876				1,420	08/15/2048
126650-CX-6	CVS HEALTH CORP 4.3 03/25/2028		08/24/2021	Corporate Actions Event		3,416,515	2,940,000	2,898,664	2,908,590		2,752		2,752		2,911,341		505,174	505,174	115,534	03/25/2028
14040H-AY-1	CAPITAL ONE FINANCIAL CO 4.75 07/15/2021		07/15/2021	MATURITY		5,000,000	5,000,000	4,976,850	4,997,991		2,009		2,009		5,000,000				237,500	07/15/2021

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
14041N-FV-8	COMET 2019-A3 A3 2.06 08/15/2028 ABS		10/19/2021	CANTOR FITZGERALD & CO INC		6,221,719	6,000,000	5,998,405	6,000,318				(89)		6,000,229		221,490	221,490	104,717	08/15/2028
14311M-AN-6	CGMS 2015-3A A1R FLT 07/28/2028 LL		10/28/2021	MBS PAYDOWN		1,613,201	1,613,202	1,585,777	1,609,192		4,010		4,010		1,613,202				14,911	07/28/2028
17290X-AS-9	CGCMT 2016-GC37 A3 3.05 04/10/2049 CMBS		06/01/2021	MBS PAYDOWN		41,797	41,797	40,400	41,724		73		73		41,797				513	04/10/2049
17290X-AU-4	CGCMT 2016-GC37 AA 3.098 04/10/2049 CMBS		12/01/2021	MBS PAYDOWN		176,012	176,012	181,250	176,673		(661)		(661)		176,012				3,862	04/10/2049
17305E-GS-8	CCOIT 2018-A7 A7 3.96 10/13/2030 ABS		04/22/2021	WELLS FARGO SECURITIES LLC		1,458,301	1,250,000	1,388,379	1,373,697		(4,464)		(4,464)		1,369,233		89,068	89,068	26,538	10/15/2030
17308C-C4-6	CITIGROUP INC VAR 11/04/2022		11/04/2021	ISSUER at 100.000		2,550,000	2,550,000	2,550,000	2,550,215		(215)		(215)		2,550,000				58,956	11/04/2022
17322Y-AC-4	CGCMT 2014-GC25 A3 3.372 10/10/2047 CMBS		10/01/2021	MBS PAYDOWN		105,623	105,623	108,948	105,784		(161)		(161)		105,623				2,007	10/10/2047
17324K-AQ-1	CGCMT 2015-GC35 AA 3.608 11/10/2048 CMBS		12/01/2021	MBS PAYDOWN		47,835	47,835	49,268	47,919		(84)		(84)		47,835				856	11/10/2048
17325D-AC-7	CGCMT 2016-P5 A3 2.684 10/10/2049 CMBS		11/01/2021	MBS PAYDOWN		72,046	72,046	67,065	71,538		508		508		72,046				856	10/10/2049
17325F-AV-0	CITIBANK NA VAR 02/19/2022		02/19/2021	ISSUER at 100.000		6,500,000	6,500,000	6,500,000	6,499,584		416		416		6,500,000				102,863	02/19/2022
18055#-AQ-5	Clarion Lion Properties Fund Hldgs 4.15 07/01/21 Private		07/01/2021	MATURITY		10,500,000	10,500,000	10,500,000	10,499,950		50		50		10,500,000				435,750	07/01/2021
21246#-AR-7	Private		11/24/2021	SINKING FUND REDEMPTION		313,258	313,258	313,258	313,286		(28)		(28)		313,258				7,258	05/24/2033
217020-C8-3	Coorstek, Inc 3.7 07/19/21 Private		07/19/2021	MATURITY		3,500,000	3,500,000	3,500,000	3,499,958		42		42		3,500,000				129,500	07/19/2021
22540V-G7-1	CSFB 2002-9 1A 7.5 03/25/2032 WHOLE LOAN		12/01/2021	MBS PAYDOWN		235,215	235,216	246,180	235,383		(167)		(167)		235,216				8,334	03/25/2032
225470-DX-8	CSFB 2005-10 3 5.5 11/25/2035 WHOLE LOAN		12/01/2021	MBS PAYDOWN		171,800	177,097	177,097	126,107		2,959		(2,959)		123,148		48,651	48,651	7,857	11/25/2035
24703N-AB-5	DEFT 2020-1 A2 2.26 06/22/2022 ABS		12/22/2021	MBS PAYDOWN		437,910	437,910	437,958	437,958		(49)		(49)		437,910				5,099	06/22/2022
24703T-AA-4	DELL INT LLC / EMC CORP 5.45 06/15/2023		12/06/2021	SECURITY CALLED BY ISSUER		4,294,595	4,034,000	4,175,069	4,085,548		(19,390)		(19,390)		4,066,158		(32,158)	(32,158)	463,627	06/15/2023
250847-EG-1	DTE ELECTRIC CO 3.9 06/01/2021		04/23/2021	SECURITY CALLED BY ISSUER		4,670,000	4,670,000	4,657,625	4,668,981		778		778		4,669,759		241	241	71,840	06/01/2021
263534-CN-7	E.I. DU PONT DE NEMOURS 1.7 07/15/2025		01/26/2021	Citigroup Global Markets Inc		1,554,675	1,500,000	1,498,650	1,498,875		91		91		1,498,966		55,709	55,709	17,921	07/15/2025
26986*-AA-1	Eagle Solar, LLC 4.82 12/31/2042 Private		12/31/2021	SINKING FUND REDEMPTION		313,983	313,983	313,983	313,987		(5)		(5)		313,983				6,690	12/31/2042
28103*-AY-3	Edison Properties 4.30 05/28/2029 Private		12/28/2021	SINKING FUND REDEMPTION		160,979	160,979	160,979	160,978		2		2		160,979				3,197	05/28/2029
29248H-AB-9	EMPOWER FINANCE 2020 LP 1.776 03/17/2031		02/01/2021	WELLS FARGO SECURITIES LLC		828,695	827,000	827,000	827,070		42		42		827,111		1,584	1,584	5,549	03/17/2031
29273R-AN-9	ENERGY TRANSFER OPERATING 4.65 06/01/2021		03/05/2021	SECURITY CALLED BY ISSUER		6,820,000	6,820,000	6,798,108	6,818,114		995		995		6,819,109		891	891	82,806	06/01/2021
29736R-AQ-3	ESTEE LAUDER CO INC 2.6 04/15/2030		05/06/2021	MORGAN STANLEY & CO LLC		1,026,872	985,000	983,188	983,610		126		126		983,736		43,137	43,137	14,583	04/15/2030
33845X-AA-5	FCAT 2020-4 A 0.53 04/15/2025 ABS		12/15/2021	MBS PAYDOWN		1,005,605	1,005,605	1,005,569	1,005,636		(31)		(31)		1,005,605				2,829	04/15/2025
34531B-AA-0	FORDR 2016-2 A 2.03 12/15/2027 ABS		03/09/2021	CORP		2,009,375	2,000,000	1,999,309	1,999,763		13		13		1,999,776		9,599	9,599	9,699	12/15/2027
35105M-AC-5	FCRT 2018-2 A3 3.64 05/15/2023 ABS		06/15/2021	MBS PAYDOWN		354,559	354,559	354,488	354,552		6		6		354,559				3,262	05/15/2023
35105R-AC-4	FCRT 2019-1 A3 2.67 03/15/2024 ABS		12/15/2021	MBS PAYDOWN		3,361,005	3,361,005	3,360,517	3,361,340		(335)		(335)		3,361,005				59,217	03/15/2024
36168H-AA-2	GCAT 2021-NQ 1.093 08/25/2066 WHOLE LOAN		12/01/2021	MBS PAYDOWN		963,740	963,740	963,738	963,740						963,740				827	08/25/2066
36192B-AY-3	GSMS 2012-GC6 A3 3.482 01/10/2045 CMBS		09/01/2021	MBS PAYDOWN		5,230,247	5,230,248	5,308,500	5,235,586		(5,339)		(5,339)		5,230,248				101,338	01/10/2045
36192K-AT-4	GSMS 2012-GC7 A4 3.377 05/10/2045 CMBS		12/01/2021	MBS PAYDOWN		204,097	204,097	207,517	205,835		(1,738)		(1,738)		204,097				3,700	05/10/2045
36251P-AC-8	GSMS 2016-GS3 A3 2.592 10/10/2049 CMBS		10/01/2021	MBS PAYDOWN		48,082	48,082	46,903	47,966		117		117		48,082				998	10/10/2049
36264P-AF-6	GSMS 2021-PJ4 2.5 09/25/2051 WHOLE LOAN		12/01/2021	MBS PAYDOWN		212,233	212,233	218,296	218,296		(1,132)		(1,132)		212,233				2,267	09/25/2051
36319Q-BM-3	GALXY 2015-19A A1R FLT 07/24/2030 LL		03/30/2021	MATURITY		5,370,000	5,370,000	5,370,000	5,374,408		(4,408)		(4,408)		5,370,000				33,201	07/24/2030
369604-BV-4	GENERAL ELECTRIC CO 3.45 05/01/2027		12/01/2021	Corporate Actions Event		1,803,454	1,655,000	1,652,435	1,653,724		280		280		1,654,004		149,449	149,449	61,856	05/01/2027
37045X-BM-7	GENERAL MOTORS FINL CO 3.2 07/06/2021		06/07/2021	SECURITY CALLED BY ISSUER		5,280,000	5,280,000	5,270,338	5,278,179		1,250		1,250		5,279,430		570	570	154,880	07/06/2021
372460-AA-3	GENUINE PARTS CO 1.875 11/01/2030		03/22/2021	VARIOUS		526,082	570,000	564,693	564,830		110		110		564,940		(38,858)	(38,858)	4,305	11/01/2030
42806D-CD-9	HERTZ 2019-1A A 3.71 03/25/2023 ABS		04/26/2021	VARIOUS		686,936	686,164	677,131	670,997		6,778		6,778		677,775		9,161	9,161	7,358	03/25/2023
45256#-AB-8	IMPACT COMMUNITY VAR 10/25/2056 PRIVATE RMBS		12/30/2021	MBS PAYDOWN		24,885,412	24,885,412	24,885,412	24,932,784		(67,877)		(67,877)		24,885,412				943,966	08/28/2039

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
45256H-AE-8	IFUND 2001-AA D 4.714042 07/25/2033 CMBS		12/01/2021	MBS PAYDOWN		240,128	240,131	230,527	50,427						50,427		189,701	189,701	6,203	07/25/2031
45257H-AA-5	IFUND 2010-1 A1 5.314 01/25/2051 CMBS		12/01/2021	MBS PAYDOWN		1,611,146	1,611,146	1,611,072	1,611,342		(196)		(196)		1,611,146				64,657	01/25/2051
45866F-AM-6	INTERCONTINENTALEXCHANGE 0.7 06/15/2023		03/26/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC SECURITY CALLED BY		5,930,675	5,915,000	5,909,262	5,910,180		562		562		5,910,741		19,933	19,933	12,076	06/15/2023
46574*-AA-7	ITT Holdings LLC 3.92 05/21/2025 Private		07/08/2021	ISSUER		10,500,000	10,500,000	10,500,000	10,499,887		(82)		(82)		10,499,805		195	195	1,378,338	05/21/2025
46590M-AO-3	JPMCC 2016-JP2 A3 2.5589 08/15/2049 CMBS		12/01/2021	MBS PAYDOWN		24,147	24,147	22,163	23,988		159		159		24,147				347	08/15/2049
46590R-AB-5	JPMCC 2016-JP3 A2 2.4347 08/15/2049 CMBS		12/01/2021	MBS PAYDOWN		1,628,486	1,628,486	1,633,129	1,630,504		(2,018)		(2,018)		1,628,486				46,256	08/15/2049
46591T-BB-9	JPMIT 2020-2 A FLT 07/25/2050 WHOLE LOAN		12/25/2021	MBS PAYDOWN		610,926	610,926	610,911	611,001		(75)		(75)		610,926				2,387	07/25/2050
46634S-AC-9	JPMCC 2012-C6 A3 3.5074 05/15/2045 CMBS		12/01/2021	MBS PAYDOWN		820,630	820,630	841,142	823,170		(2,539)		(2,539)		820,630				27,698	05/15/2045
46641W-AT-4	JPMBB 2014-C19 A2 3.0456 04/15/2047 CMBS		05/01/2021	MBS PAYDOWN		15,841	15,841	16,385	15,839		1		1		15,841				201	04/15/2047
46642C-BH-2	JPMCC 2014-C20 A4 3.5382 07/15/2047 CMBS		06/01/2021	MBS PAYDOWN		206	206	207	207		(1)		(1)		206				4	07/15/2047
46643T-BA-9	JPMBB 2014-C26 A3 3.2312 01/15/2048 CMBS		10/01/2021	MBS PAYDOWN		2,590	2,590	2,616	2,591						2,590				70	01/15/2048
46643T-BB-7	JPMBB 2014-C26 AS 3.2884 01/15/2048 CMBS		12/01/2021	MBS PAYDOWN		39,680	39,679	41,707	40,154		(474)		(474)		39,679		1	1	729	01/15/2048
46645L-AZ-0	JPMBB 2016-C1 ASB 3.3158 03/15/2049 CMBS		12/01/2021	MBS PAYDOWN		220,023	220,023	226,623	220,419		(395)		(395)		220,023				3,735	03/15/2049
46649H-AF-0	JPMIT 2017-2 A6 3 05/25/2047 WHOLE LOAN		06/01/2021	MBS PAYDOWN		224,252	224,252	221,905	222,747		1,505		1,505		224,252				1,783	05/25/2047
46649U-AF-1	JPMIT 2017-4 A6 3 11/25/2048 WHOLE LOAN		04/01/2021	MBS PAYDOWN		352,993	352,993	354,647	353,666		(673)		(673)		352,993				1,717	11/25/2048
478045-AA-5	JOHN SEVIER COMB CYCLE 4.626 01/15/2042		07/15/2021	SINKING FUND REDEMPTION		70,418	70,418	70,418	70,408		10		10		70,418				824	01/15/2042
478160-CN-2	JOHNSON & JOHNSON 0.55 09/01/2025 Kemin Industries, Inc. 4.64 09/07/2034		02/25/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC SINKING FUND REDEMPTION		6,825,385	6,905,000	6,897,474	6,898,377		318		318		6,898,695		(73,310)	(73,310)	19,622	09/01/2025
48837@-AD-8	Private LIVING SPACES FURNITURE LLC 4.04 11/24/2031		12/07/2021	SINKING FUND REDEMPTION		528,062	528,063	528,063	528,057		6		6		528,063				15,314	09/07/2034
53839@-AB-0	Private		10/01/2021			275,100	275,100	275,100	275,100						275,100				6,946	11/24/2031
576434-V7-6	MALT 2005-6 1A 5.5 12/25/2035 WHOLE LOAN		12/01/2021	MBS PAYDOWN		118,432	121,844	121,844	101,526						101,526		16,906	16,906	3,107	12/25/2035
58769T-AE-5	MBART 2019-1 A4 2.04 01/15/2026 ABS Metal Technologies, Inc 4.7 12/09/2022		03/09/2021	MUFG SECURITIES AMERICAS INC SINKING FUND REDEMPTION		1,342,047	1,300,000	1,299,898	1,300,191		(23)		(23)		1,300,168		41,879	41,879	6,335	01/15/2026
59113@-AA-6	Private		12/09/2021			2,214,798	2,214,800	2,214,800	2,208,145		6,655		6,655		2,214,800		(2)	(2)	78,072	12/09/2022
61690A-AD-6	MSBAM 2015-C27 A3 3.473 12/15/2047 CMBS		11/01/2021	MBS PAYDOWN		59,824	59,824	60,422	59,833		(9)		(9)		59,824				721	12/15/2047
61690G-AE-1	MSBAM 2014-C14 A4 3.787 02/15/2047 CMBS		10/01/2021	MBS PAYDOWN		167,853	167,853	173,164	170,470		(2,617)		(2,617)		167,853				5,297	02/15/2047
61691A-BJ-1	MSC 2015-UBS8 ASB 3.626 12/15/2048 CMBS		12/01/2021	MBS PAYDOWN		209,072	209,072	215,342	209,490		(418)		(418)		209,072				4,126	12/15/2048
62927#-AA-4	NFL Ventures, LP 3.86 10/15/28 Private		10/15/2021	SINKING FUND REDEMPTION		460,478	460,477	460,477	460,472		5		5		460,477		1	1	17,774	10/15/2028
64352V-EF-4	NCHET 2003-5 A17 4.85822 11/25/2033 ABS		12/01/2021	MBS PAYDOWN		4,930	4,930	4,929	4,930						4,930				108	11/25/2033
674599-CW-3	OCCIDENTAL PETROLEUM COR 2.9 08/15/2024		07/15/2021	Corporate Actions Event		1,381,230	1,341,000	1,146,381	1,146,381						1,146,381		234,849	234,849	35,648	08/15/2024
69290J-CC-4	PB 14 H VAR 03/20/2021 CMO		03/01/2021	MBS PAYDOWN		2	2	247	2		2		(2)		2		(2)	(2)		03/20/2021
74166W-AC-8	PRIME NOTES LLC VAR 09/29/2023		03/25/2021	DIRECT TO COMPANY		150,000,000	150,000,000	150,000,000	149,993,792		3,888		3,888		149,997,680		2,320	2,320	204,123	09/29/2023
74432@-CG-8	PRUDENTIAL FINANCIAL INC 2.1 03/10/2030		03/04/2021	WELLS FARGO SECURITIES LLC		3,525,205	3,480,000	3,471,265	3,472,582		365		365		3,472,946		52,259	52,259	36,134	03/10/2030
74941@-AA-3	RDO Equipment Co. 3.81 09/18/25 Private		09/18/2021	SINKING FUND REDEMPTION		883,750	883,750	883,750	883,821		(71)		(71)		883,750				25,253	09/18/2025
74979U-AA-3	RS 2018 Private, LLC 06/20/2026 PRIVATE		12/20/2021	SINKING FUND REDEMPTION		525,000	525,000	525,000	525,002		(2)		(2)		525,000				13,256	06/20/2026
74988T-AA-5	RRAM 2020-10A A1FL FLT 07/15/2033 LL Saltchuk Resources, Inc. 4.27 06/25/28		06/04/2021	MATURITY		4,680,000	4,680,000	4,680,000	4,683,533		(3,533)		(3,533)		4,680,000				61,138	07/15/2033
79575@-AK-3	Private		12/25/2021	SINKING FUND REDEMPTION		644,583	644,583	644,583	644,648		(65)		(65)		644,583				20,643	06/25/2028
806407-C@-9	Henry Schein, Inc 3.19 06/02/21 Private		06/02/2021	MATURITY		12,180,000	12,180,000	12,180,000	12,179,828		172		172		12,180,000				194,271	06/02/2021
81378T-AD-2	SSTRT 2018-2A A3 3.325 08/25/2022 ABS		09/25/2021	MBS PAYDOWN		672,298	672,261	672,261	672,270		(9)		(9)		672,261		37	37	8,740	08/25/2022
81748M-AD-0	SEMT 2020-1 A4 3.5 02/25/2050 WHOLE LOAN		12/01/2021	MBS PAYDOWN		112,156	112,156	113,278	113,176		(1,020)		(1,020)		112,156				1,691	02/25/2050
81748W-AK-2	SEMT 2021-4 A1 2.5 06/25/2051 WHOLE LOAN		12/01/2021	MBS PAYDOWN		192,437	192,437	197,808			(895)		(895)		192,437				1,772	06/25/2051
822582-CF-7	SHELL INTERNATIONAL FIN 2.375 04/06/2025		12/22/2021	ISSUER		1,622,407	1,570,000	1,566,546	1,567,330		639		639		1,567,969		2,031	2,031	97,566	04/06/2025
83051@-AJ-7	SKANDINAVISKA ENSKILDA 3.25 05/17/2021		05/17/2021	MATURITY		1,000,000	1,000,000	998,810	999,926		74		74		1,000,000				16,250	05/17/2021
85208N-AA-8	SPRINT SPECTRUM / SPEC I 3.36 09/20/2021		08/25/2021	VARIOUS		435,000	435,000	434,993	434,899		85		85		434,984		16	16	6,902	03/20/2023
853254-AY-6	STANDARD CHARTERED PLC 3.05 01/15/2021		01/15/2021	MATURITY		5,000,000	5,000,000	5,074,350	5,000,268		(268)		(268)		5,000,000				76,250	01/15/2021

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
858586-J*-2	Stegan Company, Incorporated 3.95 07/10/2027 Private		07/10/2021	SINKING FUND REDEMPTION		1,000,000	1,000,000	1,000,000	1,000,086		(86)		(86)		1,000,000				39,500	07/10/2027	
86787E-AX-5	TRUIST BANK VAR 08/02/2022		08/02/2021	SECURITY CALLED BY ISSUER at 100.000		3,790,000	3,790,000	3,790,000	3,789,705		295		295		3,790,000				132,726	08/02/2022	
87020P-AG-2	SWEDBANK AB 2.65 03/10/2021	D	03/10/2021	MATURITY		4,470,000	4,470,000	4,464,815	4,469,396		604		604		4,470,000				59,228	03/10/2021	
87218@-AD-5	TA- High Desert, LLC 5.15 03/31/33 Private		12/31/2021	SINKING FUND REDEMPTION		375,204	375,204	375,204	375,220		(16)		(16)		375,204				10,704	03/31/2033	
88165G-AB-6	TESLA 2019-A A2 2.13 04/20/2022 ABS		12/20/2021	MBS PAYDOWN		674,630	674,630	674,563	674,637		(7)		(7)		674,630				7,897	04/20/2022	
88642R-AA-7	TIDEWATER INC. 8 08/01/2022		03/10/2021	DIRECT TO COMPANY		449,878	449,878	455,239	414,288	37,471	(135)		37,336		451,624		(1,746)	(1,746)	13,096	08/01/2022	
89231A-AE-1	TAOT 2018-C A4 3.13 02/15/2024 ABS		03/09/2021	GOLDMAN SACHS & CO LLC		2,478,094	2,400,000	2,399,416	2,400,190		(55)		(55)		2,400,135		77,959	77,959	17,945	02/15/2024	
892356-AA-4	TRACTOR SUPPLY CO 1.75 11/01/2030		11/15/2021	GOLDMAN SACHS & CO LLC		259,298	275,000	271,904	271,976		249		249		272,225		(12,928)	(12,928)	5,040	11/01/2030	
907818-FH-6	UNION PACIFIC CORP 2.4 02/05/2030		03/04/2021	RBC CAPITAL MARKETS LLC		1,135,126	1,115,000	1,110,663	1,111,069		143		143		1,111,212		23,914	23,914	15,833	02/05/2030	
92331A-AC-8	VENTR 2017-28A A2 FLT 07/20/2030 LL	D	09/23/2021	SECURITY CALLED BY ISSUER		2,000,000	2,000,000	1,951,000	1,955,559		44,441		44,441		2,000,000				24,032	07/20/2030	
92538E-AA-5	VERUS 2021-R3 1.02 04/25/2064 WHOLE LOAN		12/01/2021	MBS PAYDOWN		753,706	753,706	753,703							753,706				2,453	04/25/2064	
92890K-AZ-8	WFRBS 2014-C22 A4 3.488 09/15/2057 CMBS		12/01/2021	MBS PAYDOWN		13,878	13,878	14,544	14,012		(134)		(134)		13,878				450	09/15/2057	
92939H-AZ-8	WFRBS 2014-C23 ASB 3.636 10/15/2057 CMBS		12/01/2021	MBS PAYDOWN		61,361	61,361	63,439	61,793		(432)		(432)		61,361				1,294	10/15/2057	
92968*-AA-5	WD-40 Company 3.39 11/15/2032 Private		11/15/2021	SINKING FUND REDEMPTION		280,000	280,000	280,000	279,969		31		31		280,000				2,373	11/15/2032	
94988J-5R-4	WELLS FARGO BANK NA 3.55 08/14/2023		09/21/2021	SECURITY CALLED BY ISSUER		2,840,000	2,840,000	2,835,371	2,838,156		695		695		2,838,851		1,149	1,149	275,510	08/14/2023	
94989W-AR-8	WFCM 2015-C31 A3 3.427 11/15/2048 CMBS		11/01/2021	MBS PAYDOWN		227,674	227,674	233,366	227,953		(279)		(279)		227,674				3,526	11/15/2048	
95000L-BA-0	WFCM 2016-C33 ASB 3.185 03/15/2059 CMBS		12/01/2021	MBS PAYDOWN		157,208	157,208	161,923	157,593		(385)		(385)		157,208				3,349	03/15/2059	
95001N-AU-2	WFCM 2018-C45 A1 3.131 06/15/2051 CMBS		05/01/2021	MBS PAYDOWN		1,139,758	1,139,758	1,170,612	1,165,268		(25,509)		(25,509)		1,139,758				14,068	06/15/2051	
95002T-AC-8	WFMBS 2020-3 A3 3.06/25/2050 WHOLE LOAN		12/01/2021	MBS PAYDOWN		866,231	866,231	886,397	877,866		(11,636)		(11,636)		866,231				12,001	06/25/2050	
95906#-AO-4	Western Oilfields Supply Co 4.35 05/17/25 Private		05/17/2021	SINKING FUND REDEMPTION		1,470,000	1,470,000	1,470,000	1,470,122		(122)		(122)		1,470,000				31,973	05/17/2025	
98162E-AC-1	WOART 2017-A A3 1.93 09/15/2022 ABS		05/15/2021	MBS PAYDOWN		117,181	117,181	117,159	117,174		7		7		117,181				508	09/15/2022	
98875J-AA-2	ZAIS 2020-16A A1 FLT 10/20/2031 LL	D	10/27/2021	MATURITY		15,000,000	15,000,000	14,982,500	14,993,213		6,787		6,787		15,000,000				400,948	10/20/2031	
98888D-AA-0	ZAIS 2020-15A A1 FLT 07/28/2030 LL	D	08/11/2021	MATURITY		2,000,000	2,000,000	2,000,600	2,000,351		(351)		(351)		2,000,000				43,999	07/28/2030	
C0445#-AP-1	Arc Resources Ltd 3.72 09/25/26 Private	A	09/29/2021	SECURITY CALLED BY ISSUER		9,625,000	9,625,000	9,625,000	9,624,829		(647)		(647)		9,624,181		819	819	1,124,954	09/25/2026	
H4777*-AA-3	SBM Deep Panuke SA 3.5 12/15/21 Private	D	04/15/2021	SECURITY CALLED BY ISSUER		1,627,500	1,627,500	1,625,500	1,625,802	1,685	(198)		1,487		1,627,288		212	212	18,038	12/15/2021	
Q9389#-AE-0	Vector Limited 3.4 10/14/21 Private		10/14/2021	MATURITY		10,500,000	10,500,000	10,500,000	10,500,505		(505)		(505)		10,500,000				357,000	10/14/2021	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						432,447,326	430,914,742	430,880,366	428,241,369	39,158	242,898	2,959	279,097		430,691,775		1,442,548	1,442,548	9,044,515	XXX
00109X-AC-1	ADB Companies, LLC var 12/18/2025 Term Loan		09/30/2021	SINKING FUND REDEMPTION		40,250	40,250	40,250		838	(1)		837		40,250				1,447	12/18/2025	
00109X-AC-1	ADB Companies LLC 1st Lien TL due 2025		12/31/2021	SINKING FUND REDEMPTION		12,031	12,031	12,031							12,031				223	12/18/2025	
00109X-AC-1	ADB Companies LLC Delayed Draw TL due 2025		12/31/2021	SINKING FUND REDEMPTION		4,750	4,750	4,750		581	(1)		580		4,750				1,575	12/18/2025	
11244@-AA-9	BROOK & WHITTLE HOLDING CORP FLT 10/17/2023 Term Loan		01/01/2021	SINKING FUND REDEMPTION					69		(69)		(69)						(24,323)	10/17/2023	
11244@-AA-9	BROOK & WHITTLE HOLDINGS CORP FLT 10/17/2024 Term Loan 4		09/30/2021	SINKING FUND REDEMPTION		14,895	14,895	14,895	14,798	96	1		97		14,895				542	10/17/2024	
11244@-AA-9	BROOK & WHITTLE HOLDINGS CORP FLT 10/17/2024 Term Loan 5		09/30/2021	SINKING FUND REDEMPTION		4,989	4,989	4,989	4,957	29	2		31		4,989				345	10/17/2024	
11244@-AA-9	BROOK & WHITTLE HOLDINGS CORP FLT 10/17/2024 Term Loan 6		09/30/2021	SINKING FUND REDEMPTION		1,161	1,161	1,161	1,154	7			7		1,161				72	10/17/2024	
11244@-AA-9	BROOK & WHITTLE HOLDINGS CORP FLT 10/17/2024 Term Loan 7		09/30/2021	SINKING FUND REDEMPTION		1,350	1,350	1,350	1,341	8			8		1,350				82	10/17/2024	
11244@-AA-9	Brook & Whittle Holdings Corp 1st Lien TL due 2024		12/14/2021	SINKING FUND REDEMPTION		2,445,881	2,445,881	2,447,060	2,431,084	14,459	338		14,797		2,445,881				203,630	10/17/2024	
11244@-AA-9	Brook & Whittle Holdings Corp Delayed Draw TL due 2024		12/31/2021	SINKING FUND REDEMPTION		451,759	451,759	451,975	449,037	2,680	43		2,723		451,759				35,879	10/17/2024	

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
11244@-AA-9	Brook & Whittle Holdings 2020 Incremental TL due 2024		12/31/2021	SINKING FUND REDEMPTION		1,786,500	1,786,500	1,785,105	1,773,502	11,520	1,478		12,998		1,786,500				134,543	10/17/2024
14141K-AC-0	CARDENAS MARKETS LLC FLT 11/23/2023 Term Loan		07/07/2021	VARIOUS		2,446,094	2,446,094	2,319,131	2,343,922		13,452		13,452		2,357,375		88,719	88,719	70,554	11/23/2023
23808*-AA-4	DataOnline Intermed Holdings 1st Lien TL due 2025		12/31/2021	SINKING FUND REDEMPTION		30,000	30,000	30,000	29,011	988	1		989		30,000				1,389	11/13/2025
35091*-AB-2	4 OVER INTERNATIONAL 1st Lien TL due 2022		10/29/2021	Friedrich Holdings, LLC FLT 02/07/2023 Term Loan 1		2,773,143	2,773,143	2,773,143	2,772,761		381		381		2,773,143				183,042	06/07/2022
35843#-AA-1	Friedrich Holdings, LLC FLT 02/07/2023 Term Loan 2		09/08/2021	VARIOUS		1,747,272	1,747,272	1,747,272	1,746,062		443		443		1,746,505		767	767	77,498	02/07/2023
35843#-AA-1	Friedrich Holdings, LLC FLT 02/07/2023 Term Loan 2		09/08/2021	VARIOUS		853,128	853,128	853,128	855,617		(775)		(775)		854,842		(1,714)	(1,714)	38,196	02/07/2023
38133U-AC-7	GOLDEN WEST PACKAGING GROUP Term Loan due 2023		12/31/2021	SINKING FUND REDEMPTION		1,585,117	1,585,117	1,585,117	1,576,740	8,341	36		8,377		1,585,117				90,318	06/20/2023
41804@-AA-8	TEAM CAR CARE 1st Lien TL due 2023		12/31/2021	SINKING FUND REDEMPTION		185,357	185,357	185,357	185,352		5		5		185,357				9,719	02/26/2023
44908*-AA-9	Hylan Datacom & Electrical LLC FLT 07/25/2021 Term Loan		03/31/2021	SINKING FUND REDEMPTION		10,474	10,474	10,474	7,544	2,929	1		2,930		10,474				492	07/25/2021
44908*-AA-9	Hylan Datacom & Electrical LLC FLT 07/25/2021 Term Loan 2		03/31/2021	SINKING FUND REDEMPTION		947	947	937	683	262	1		263		947				40	07/25/2021
44908*-AA-9	Hylan Datacom & Electrical LLC FLT 07/25/2021 Term Loan 3		03/31/2021	SINKING FUND REDEMPTION		126	126	126	91	35			35		126				5	07/25/2021
44908*-AA-9	Hylan Datacom & Electrical LLC FLT 07/25/2021 Term Loan 4		03/31/2021	SINKING FUND REDEMPTION		438	438	438	177	69			69		438				13	07/25/2021
45259#-AA-7	IMPACT SALES, LLC FLT 12/30/2021 Term Loan 1		08/06/2021	VARIOUS		2,752,540	2,752,552	2,752,552	2,648,781	103,514	(209)		103,305		2,752,086		453	453	149,443	12/30/2021
45259#-AA-7	IMPACT SALES, LLC FLT 12/30/2021 Term Loan 2		08/06/2021	VARIOUS		585,704	585,704	585,704	563,623	22,045	(54)		21,991		585,614		90	90	25,754	12/30/2021
45874*-AA-6	INTERFLEX ACQUISITION CO LLC FLT 08/18/2022 Term Loan		08/06/2021	VARIOUS		2,382,181	2,382,181	2,382,181	2,309,119		24,251		24,251		2,333,371		48,811	48,811	120,207	08/18/2022
45880X-AB-3	VITECH Intermediate LLC 1st Lien TL due 2026		12/31/2021	SINKING FUND REDEMPTION		15,000	15,000	14,904	14,992		8		8		15,000				379	07/01/2026
53226@-AA-3	LIFESTYLE SOLUTIONS INC 1st Lien TL due 2026		12/31/2021	SINKING FUND REDEMPTION		38,056	38,056	38,056			(11)		(11)		38,056				1,937	01/29/2026
62914D-AB-2	NGS US FINCO LLC First Lien Term Loan due 2025		12/31/2021	SINKING FUND REDEMPTION		28,971	28,971	28,971	27,870	1,106	(5)		1,101		28,971				960	10/01/2025
636000-VV-0	NATIONAL AUTO CARE FLT 09/28/2024 UNITRANCHE TERM LOAN		12/31/2021	SINKING FUND REDEMPTION		1,384	1,384	1,367							1,384					09/28/2024
66707R-AC-1	NorthStar Group Services, Inc. Term Loan due 2026		12/31/2021	SINKING FUND REDEMPTION		75,242	75,242	75,244		1,128	(9)		1,119		75,242				3,093	11/12/2026
67576U-AB-2	Octave Music Group Inc 1L Term Loan due 2025		12/31/2021	SINKING FUND REDEMPTION		301,340	301,340	298,326	264,101	36,764	475		37,239		301,340				17,750	05/29/2025
69345Y-AB-0	P.F. Chang's China Bistro Inc. Term Loan due 2026		12/31/2021	SINKING FUND REDEMPTION		19,950	19,950	19,775	17,236	2,699	15		2,714		19,950				806	02/15/2026
69400@-AA-7	PT NETWORK LLC FLT 12/10/2022 Term Loan		09/30/2021	SINKING FUND REDEMPTION		8,988	8,988	8,988	8,226	756	(11)		745		8,988				390	10/12/2022
69400@-AA-7	PT NETWORK LLC FLT 12/10/2022 Term Loan 2		06/30/2021	SINKING FUND REDEMPTION		6	6	6	5						6					10/12/2022
69400@-AA-7	PT NETWORK LLC FLT 12/10/2022 Term Loan 3		06/30/2021	SINKING FUND REDEMPTION		31	31	31	29	3			3		31				1	10/12/2022
69400@-AA-7	PT NETWORK LLC FLT 12/10/2022 Term Loan 4		06/30/2021	SINKING FUND REDEMPTION		32	32	32	29	3			3		32				1	10/12/2022
69400@-AA-7	PT NETWORK LLC FLT 12/10/2022 Term Loan 5		06/30/2021	SINKING FUND REDEMPTION		31	31	31	29	3			3		31				1	10/12/2022
69400@-AA-7	PT NETWORK LLC FLT 12/10/2022 Term Loan 6		06/30/2021	SINKING FUND REDEMPTION		32	32	32	29	3			3		32				1	10/12/2022
69400@-AA-7	PT NETWORK LLC FLT 12/10/2022 Term Loan 7		06/30/2021	SINKING FUND REDEMPTION		64	64	64	29	3			3		64				1	10/12/2022

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
69400#-AA-7	PT NETWORK LLC FLT 12/10/2022 Term Loan 8		06/30/2021	SINKING FUND REDEMPTION		16	16	16							16					10/12/2022
69400#-AA-7	PT NETWORK LLC 1st Lien Term Loan due 2023		12/31/2021	SINKING FUND REDEMPTION		3,066	3,066	3,066	2,760	253	(7)		246		3,066				262	10/12/2022
70470#-AA-0	POLYMER SOLUTIONS GROUP LLC FLT 06/30/2021 Term Loan		03/31/2021	SINKING FUND REDEMPTION		8,159	8,159	8,159	8,067	92	1		93		8,159				163	06/30/2021
70470#-TT-9	POLYMER SOLUTIONS Group LLC 1st Lien Term Loan due 2023		12/31/2021	SINKING FUND REDEMPTION		24,478	24,478	24,478	24,198	275	5		280		24,478				1,434	01/01/2023
75001*-AA-9	RTIC SUBSIDIARY HOLDINGS LLC 1st Lien TL due 2025		12/31/2021	SINKING FUND REDEMPTION		93,516	93,516	93,516	93,565		(49)		(49)		93,516				5,981	09/09/2025
75807#-AA-1	EVERGREEN SVCS GROUP,LLC FLT 06/23/2023 Term Loan		09/30/2021	SINKING FUND REDEMPTION		27,999	27,999	27,999	27,338	665	(4)		661		27,999				975	09/01/2022
75807#-AA-1	EVERGREEN SVCS GROUP,LLC FLT 06/23/2023 Term Loan 2		09/30/2021	SINKING FUND REDEMPTION		1,532	1,532	1,532	1,496	36			36		1,532				68	09/01/2022
75807#-AA-1	EVERGREEN SVCS GROUP,LLC FLT 06/06/2023 Term Loan 4		09/30/2021	SINKING FUND REDEMPTION		724	724	703	720		4		4		724				33	09/01/2022
75807#-AA-1	EVERGREEN SVCS GROUP,LLC FLT 06/06/2023 Term Loan 5		09/30/2021	SINKING FUND REDEMPTION		2,363	2,363	2,339	2,325	34	4		38		2,363				107	06/06/2023
75807#-AA-1	EVERGREEN SVCS GROUP,LLC FLT 06/06/2023 Private Loan 6		09/30/2021	VARIOUS		2,363	2,363	2,363	2,308	55			55		2,363				9,717	06/06/2023
75807#-AA-1	Evergreen Svcs Group 2018 Term Loan due 2023		12/31/2021	SINKING FUND REDEMPTION		3,308,072	3,308,072	3,307,940	3,230,874	78,392	(1,194)		77,198		3,308,072				221,435	06/06/2023
75807#-AA-1	Evergreen Svcs Group 2020 Incremental TL due 2023		12/31/2021	SINKING FUND REDEMPTION		95,371	95,371	92,412	92,320		3,051		3,051		95,371				8,364	06/06/2023
75807#-AA-1	Evergreen Svcs Group 2020 Incr Delay Draw TL due 2023		12/31/2021	SINKING FUND REDEMPTION		593,994	593,994	586,168	578,276	8,591	7,127		15,718		593,994				50,867	06/06/2023
75807#-AA-1	Evergreen Svcs Group 2020 B Scott Incr TL due 2023		12/31/2021	SINKING FUND REDEMPTION		595,500	595,500	597,637	583,712	13,925	(2,137)		11,788		595,500				36,712	06/06/2023
76567#-AA-9	Riddell Sports Group, Inc. FLT 06/13/2023 Term Loan		02/04/2021	SECURITY CALLED BY ISSUER		740,985	740,985	740,985	740,574		4		4		740,578		407	407	4,013	06/13/2023
80511#-AA-0	SavATree, LLC FLT 06/02/2022 Term Loan 1		10/20/2021	VARIOUS		2,531,076	2,531,076	2,531,076	2,531,271		(362)		(362)		2,530,909		166	166	122,635	06/02/2022
80511#-AA-0	SavATree, LLC FLT 06/02/2022 Term Loan 2		10/20/2021	VARIOUS		165,426	165,426	165,426	165,390		3		3		165,393		33	33	8,149	06/02/2022
80511#-AA-0	SavATree, LLC FLT 06/02/2022 Term Loan 3		10/20/2021	VARIOUS		595,541	595,541	595,541	597,149		(930)		(930)		596,219		(678)	(678)	29,336	06/02/2022
82889#-AA-8	SIMPLIFIED LOGISTICS FLT 27/02/2022 Term Loan		09/30/2021	SINKING FUND REDEMPTION		22,185	22,185	22,185	21,713	470	2		472		22,185				949	02/27/2022
82889#-AA-8	Simplified Logistics 1st Lien TL due 2022		12/31/2021	SINKING FUND REDEMPTION		2,735,481	2,735,481	2,735,481	2,734,857		624		624		2,735,481				42,172	02/27/2022
82889#-AA-8	Simplified Logistics Delayed Draw TL due 2022		12/31/2021	SINKING FUND REDEMPTION		153,352	153,352	153,350	91,568	61,235	549		61,784		153,352				188,370	02/27/2022
83174#-AA-0	SMILE DOCTORS LLC FLT 10/06/2022 Term Loan 1		09/30/2021	SINKING FUND REDEMPTION		6,164	6,164	6,164	6,050	115			115		6,164				214	10/06/2022
83174#-AA-0	SMILE DOCTORS LLC FLT 10/06/2022 Term Loan 2		09/30/2021	SINKING FUND REDEMPTION		6,173	6,173	6,173	6,058	116	(1)		115		6,173				214	10/06/2022
83174#-AA-0	SMILE DOCTORS LLC FLT 10/06/2022 Term Loan 3		09/30/2021	SINKING FUND REDEMPTION		518	518	518	508	9			9		518				18	10/06/2022
83174#-AA-0	SMILE DOCTORS LLC FLT 10/06/2022 Term Loan 4		09/30/2021	SINKING FUND REDEMPTION		5,021	5,021	5,021	4,955	52	13		65		5,021				177	10/06/2022
83174#-AA-0	SMILE DOCTORS LLC FLT 10/06/2022 Term Loan 5		09/30/2021	SINKING FUND REDEMPTION		1,671	1,671	1,671	1,639	32			32		1,671				59	10/06/2022
83174#-AA-0	SMILE DOCTORS LLC FLT 10/06/2022 Term Loan 6		09/30/2021	SINKING FUND REDEMPTION		1,594	1,594	1,594	1,569	23	2		25		1,594				56	10/06/2022
83174#-AA-0	SMILE DOCTORS LLC FLT 10/06/2022 Term Loan 7		09/30/2021	SINKING FUND REDEMPTION		838	838	838	822	16			16		838				30	10/06/2022
83174#-AA-0	SMILE DOCTORS LLC FLT 10/06/2022 Term Loan 8		09/30/2021	SINKING FUND REDEMPTION		65	65	65	64	1			1		65				2	10/06/2022
83174#-AA-0	SMILE DOCTORS LLC FLT 10/06/2022 Term Loan 9		09/30/2021	SINKING FUND REDEMPTION		68	68	68	67	1			1		68				2	10/06/2022

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
83174#-AA-0	SMILE DOCTORS LLC VAR 10/06/2022 Term Loan 10		09/30/2021	SINKING FUND REDEMPTION		68	68	68	67	1			1		68				2	10/06/2022	
83174#-AA-0	SMILE DOCTORS LLC FLT 10/06/2022 Term Loan 11		09/30/2021	SINKING FUND REDEMPTION		1,279	1,279	1,279	1,255	25			25		1,279				53	10/06/2022	
83174#-AA-0	SMILE DOCTORS LLC FLT 10/06/2022 Term Loan 12		09/30/2021	VARIOUS		2,347	2,347	2,347	2,303	44			44		2,347				553	10/06/2022	
83174#-AA-0	SMILE DOCTORS 1st Lien TL due 2022		12/31/2021	SINKING FUND REDEMPTION		3,406,414	3,406,414	3,406,415	3,343,025	57,699	5,691		63,390		3,406,414				235,469	10/06/2022	
88344#-AA-6	THERMACELL REPELLENTS INC Term Loan A due 2026		12/31/2021	SINKING FUND REDEMPTION		27,600	27,600	27,600			31		31		27,600				1,329	12/04/2026	
88344#-AB-4	THERMACELL REPELLENTS INC Term Loan B due 2026		12/31/2021	SINKING FUND REDEMPTION		1,200	1,200	1,200			1		1		1,200				79	12/04/2026	
93163#-AA-2	Walker Edison Furniture Co, LLC FLT 09/26/2024 Term Loan		04/01/2021	SINKING FUND REDEMPTION		3,539,063	3,539,063	3,539,063	3,539,063	1,747	(1,747)				3,539,063				122,562	09/26/2024	
93163#-AA-2	Walker Edison Furniture Co, LLC FLT 09/26/2024 Term Loan 2		04/01/2021	SINKING FUND REDEMPTION		444,375	444,375	444,375	437,984		6,391		6,391		444,375				25,349	09/26/2024	
932BJC-11-5	SFP HOLDING INC. FLT 09/01/2022 Term Loan		10/11/2021	VARIOUS		735,000	735,000	735,000	733,530	1,365	(32)		1,333		734,864		136	136	40,302	09/01/2022	
932BJC-11-5	SFP HOLDING INC. FLT 09/01/2022 Term Loan 2		10/11/2021	VARIOUS		1,227,092	1,227,092	1,227,092	1,224,638	2,430	(115)		2,315		1,226,953		139	139	67,277	09/01/2022	
932BJC-11-5	SFP HOLDING INC. FLT 09/01/2022 Term Loan 3		10/11/2021	VARIOUS		1,010,853	1,010,853	1,010,853	1,008,831	1,948	(72)		1,876		1,010,707		146	146	55,429	09/01/2022	
932BJC-11-5	SFP HOLDING INC. FLT 09/01/2022 Term Loan 4		10/11/2021	VARIOUS		26,878	26,878	26,878	26,825	52	(2)		50		26,874		4	4	1,474	09/01/2022	
932BJC-11-5	SFP HOLDING INC. FLT 09/01/2022 Term Loan 5		10/11/2021	VARIOUS		158,197	158,197	158,197	157,881	308	(13)		295		158,176		21	21	8,675	09/01/2022	
932BJC-11-5	SFP HOLDING INC. FLT 09/01/2022 Term Loan 6		10/11/2021	VARIOUS		537,000	537,000	537,000	535,926	1,086	(62)		1,024		536,950		50	50	29,492	09/01/2022	
9320MA-11-1	ALPINE SG, LLC 1st Lien TL due 2022		11/30/2021	MATURITY		303,784	303,784	303,786	302,377		1,407		1,407		303,784				2,886	11/16/2022	
9320MA-11-1	ALPINE SG, LLC Delayed Draw TL due 2022		11/30/2021	MATURITY		4,500,000	4,500,000	4,499,997	4,466,339		33,661		33,661		4,500,000				282,604	11/16/2022	
95253#-AA-0	West Dermatology Mgmt Holdings FLT 03/02/2025 Term Loan		09/30/2021	SINKING FUND REDEMPTION		10,691	10,691	10,691	9,718	967	6		973		10,691				371	03/02/2025	
95253#-AA-0	West Dermatology Mgmt Holdings FLT 11/02/2025 Term Loan 2		09/30/2021	SINKING FUND REDEMPTION		1,744	1,744	1,744	1,469	154			154		1,744				57	02/11/2025	
95253#-AA-0	West Dermatology Mgmt Hldgs 1st Lien TL due 2025		12/30/2021	SINKING FUND REDEMPTION		7,146	7,146	7,143	6,460	642	8		650		7,146				611	02/11/2025	
95253#-AA-0	West Dermatology Mgmt Hldgs Delayed Draw TL due 2025		12/30/2021	SINKING FUND REDEMPTION		1,755	1,755	1,755	181						1,755					02/11/2025	
8299999. Subtotal - Bonds - Unaffiliated Bank Loans							48,271,011	48,131,023	48,131,920	47,398,085	443,725	91,644	535,969		48,133,460		137,550	137,550	2,753,093	XXX	
8399997. Total - Bonds - Part 4							1,274,603,885	1,258,882,095	1,288,516,082	1,249,387,353	482,883	(3,536,870)	2,959	(3,056,946)		1,272,125,863		2,165,022	2,165,022	24,095,237	XXX
8399998. Total - Bonds - Part 5							297,731,286	290,518,868	301,140,868			(1,648,119)		(1,648,119)		299,492,746		(1,761,461)	(1,761,461)	2,481,948	XXX
8399999. Total - Bonds							1,572,335,171	1,549,400,963	1,589,656,950	1,249,387,353	482,883	(5,184,989)	2,959	(4,705,065)		1,571,618,609		403,561	403,561	26,577,185	XXX
	Talespin Realty Labs, Inc. - Series A		07/31/2021	Talespin Realty Labs, Inc.	111,070,000	1,700,000	1,700,000.00	1,700,000	1,700,000						1,700,000						
	Talespin Realty Labs, Inc. - Series B-1		07/31/2021	Talespin Realty Labs, Inc.	4,254,538,000	2,825,000	2,825,000.00	2,825,000	2,880,233	(55,233)			(55,233)		2,825,000						
	Rent Track, Inc. - PS-A1		09/30/2021	Rent Track, Inc.	104,543,000	627,885	627,885.00	627,885	627,885						627,885						
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							5,152,885	XXX	5,152,885	5,208,118	(55,233)		(55,233)		5,152,885						XXX
8999997. Total - Preferred Stocks - Part 4							5,152,885	XXX	5,152,885	5,208,118	(55,233)		(55,233)		5,152,885						XXX
8999998. Total - Preferred Stocks - Part 5								XXX													XXX
8999999. Total - Preferred Stocks							5,152,885	XXX	5,152,885	5,208,118	(55,233)		(55,233)		5,152,885						XXX
001055-10-2	AFLAC INC EQUITY		11/01/2021	VARIOUS	1,135,000	58,324		47,608	50,462	(2,854)			(2,854)		47,608			10,716	10,716	624	
00130H-10-5	AES CORP/THE EQUITY		11/01/2021	VARIOUS	1,965,000	52,063		42,202	19,732	(5,345)			(5,345)		42,202		9,861	9,861	169		
00206R-10-2	AT&T INC EQUITY		11/01/2021	VARIOUS	3,618,000	98,351		117,757	104,018	13,739			13,739		117,757		(19,406)	(19,406)	4,661		
002824-10-0	ABBOTT LABORATORIES EQUITY		11/01/2021	VARIOUS	586,000	71,702		25,513	64,126	(38,613)			(38,613)		25,513		46,189	46,189	731		
00287Y-10-9	ABBVIE INC EQUITY		11/01/2021	VARIOUS	741,000	84,235		79,302	79,302	(10,952)			(10,952)		68,350		15,885	15,885	2,371		
003654-10-0	ABIOMED INC EQUITY		01/20/2021	UBS SECURITIES LLC	69,000	24,002		9,991	22,366	(12,374)			(12,374)		9,991		14,011	14,011			
00507V-10-9	ACTIVISION BLIZZARD INC EQUITY		01/20/2021	UBS SECURITIES LLC	341,000	32,433		16,442	31,648	(15,206)			(15,206)		16,442		15,990	15,990			
00724F-10-1	ADOBE INC EQUITY		11/01/2021	VARIOUS	223,000	126,540		40,647	111,406	(70,759)			(70,759)		40,647		85,893	85,893			
007903-10-7	ADVANCED MICRO DEVICES INC EQUITY		11/01/2021	VARIOUS	313,000	29,490		5,095	28,696	(23,601)			(23,601)		5,095		24,396	24,396			

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
00848J-10-1	AGILENT TECHNOLOGIES INC EQUITY		11/01/2021	VARIOUS	363,000	51,683		28,498	42,986	(14,488)			(14,488)		28,498		23,184	23,184		175
009158-10-6	AIR PRODUCTS AND CHEMICALS INC EQUITY		11/01/2021	VARIOUS	176,000	51,507		36,220	48,076	(11,856)			(11,856)		36,220		15,287	15,287		659
012653-10-1	ALBEMARLE CORP EQUITY		11/01/2021	VARIOUS	243,000	52,336		26,878	19,176	(9,418)			(9,418)		26,878		25,457	25,457		138
015351-10-9	ALEXION PHARMACEUTICALS INC EQUITY		07/21/2021	VARIOUS	165,000	190,023		186,563	189,861	(3,299)			(3,299)		186,563		3,461	3,461		
016255-10-1	ALIGN TECHNOLOGY INC EQUITY		01/20/2021	UBS SECURITIES LLC	42,000	23,703		7,286	22,423	(15,137)			(15,137)		7,286		16,417	16,417		
020002-10-1	ALLSTATE CORP/THE EQUITY		11/01/2021	VARIOUS	458,000	53,886		27,074	50,343	(23,269)			(23,269)		27,074		26,812	26,812		840
02079K-10-7	ALPHABET INC EQUITY		12/17/2021	VARIOUS	270,000	646,206		320,892	472,854	(151,962)			(151,962)		320,892		325,314	325,314		
02079K-30-5	ALPHABET INC EQUITY		11/01/2021	VARIOUS	127,000	275,389		141,995	222,354	(80,360)			(80,360)		141,995		133,394	133,394		
02209S-10-3	ALTRIA GROUP INC EQUITY		11/01/2021	VARIOUS	1,543,000	66,422		78,802	63,248	20,595	5,041		15,554		78,802		(12,380)	(12,380)	3,308	
023135-10-6	AMAZON.COM INC EQUITY		11/01/2021	VARIOUS	131,000	427,547		237,186	423,333	(189,250)			(189,250)		237,186		190,361	190,361		
025537-10-1	AMERICAN ELECTRIC POWER CO INC EQUITY		01/20/2021	UBS SECURITIES LLC	295,000	23,819		25,239	24,506	734			734		25,239		(1,421)	(1,421)		
025816-10-9	AMERICAN EXPRESS CO EQUITY		11/01/2021	FENNER & SMITH INC	162,000	28,221		18,992	19,581	(588)			(588)		18,992		9,228	9,228		279
026874-78-4	AMERICAN INTERNATIONAL GROUP INC EQUITY		11/01/2021	FENNER & SMITH INC	779,000	46,882		18,883	29,485	(10,602)			(10,602)		18,883		27,999	27,999		748
03027X-10-0	AMERICAN TOWER CORP EQUITY		11/01/2021	VARIOUS	182,000	40,603		35,546	40,823	(5,277)			(5,277)		35,546		5,057	5,057		224
030420-10-3	AMERICAN WATER WORKS CO INC EQUITY		11/01/2021	FENNER & SMITH INC	162,000	28,136		17,528	24,848	(7,320)			(7,320)		17,528		10,608	10,608		284
03076C-10-6	AMERIPRISE FINANCIAL INC EQUITY		01/20/2021	UBS SECURITIES LLC	111,000	23,659		16,292	21,570	(5,277)			(5,277)		16,292		7,367	7,367		
031100-10-0	AMETEK INC EQUITY		11/01/2021	FENNER & SMITH INC	237,000	31,768		20,898	28,649	(7,750)			(7,750)		20,898		10,870	10,870		142
031162-10-0	AMGEN INC EQUITY		11/01/2021	VARIOUS	385,000	86,091		48,637	88,488	(39,851)			(39,851)		48,637		37,454	37,454		1,536
03209S-10-1	AMPHENOL CORP EQUITY		01/20/2021	UBS SECURITIES LLC	177,000	23,707		17,623	23,145	(5,521)			(5,521)		17,623		6,084	6,084		51
032654-10-5	ANALOG DEVICES INC EQUITY		11/01/2021	VARIOUS	330,840	55,334		28,615	24,914	(19,069)			(19,069)		28,615		26,719	26,719		2
036752-10-3	ANTHEM INC EQUITY		11/01/2021	VARIOUS	160,000	61,511		17,162	51,374	(34,212)			(34,212)		17,162		44,349	44,349		328
037833-10-0	APPLE INC EQUITY		12/17/2021	VARIOUS	11,955,000	1,634,434		441,671	1,584,994	(1,143,322)			(1,143,322)		441,671		1,192,763	1,192,763		3,427
038222-10-5	APPLIED MATERIALS INC EQUITY		11/01/2021	VARIOUS	656,000	77,261		28,915	56,580	(27,665)			(27,665)		28,915		48,346	48,346		144
040413-10-6	ARISTA NETWORKS INC EQUITY		01/20/2021	UBS SECURITIES LLC	75,000	23,583		23,422	21,777	1,645			1,645		23,422		160	160		
046353-10-8	ASTRAZENECA PLC EQUITY	C.	07/22/2021	MORGAN STANLEY & CO LLC	5,809,000	335,014		190,264	262,444	(72,180)			(72,180)		190,264		144,751	144,751		55
052769-10-6	AUTODESK INC EQUITY		11/01/2021	VARIOUS	167,000	52,103		29,762	50,992	(21,229)			(21,229)		29,762		22,341	22,341		
053015-10-3	AUTOMATIC DATA PROCESSING INC EQUITY		11/01/2021	VARIOUS	368,000	67,275		60,498	64,842	(4,343)			(4,343)		60,498		6,776	6,776		694
053332-10-2	AUTOZONE INC EQUITY		11/01/2021	VARIOUS	41,000	62,706		42,990	48,621	(5,631)			(5,631)		42,990		19,717	19,717		
053484-10-1	AVALONBAY COMMUNITIES INC EQUITY		11/01/2021	VARIOUS	216,000	35,036		43,403	34,651	8,752			8,752		43,403		(8,366)	(8,366)		420
053611-10-9	AVERY DENNISON CORP EQUITY		11/01/2021	FENNER & SMITH INC	169,000	37,050		18,701	26,207	(7,506)			(7,506)		18,701		18,349	18,349		335
058498-10-6	BALL CORP EQUITY		01/20/2021	UBS SECURITIES LLC	259,000	23,893		15,526	24,134	(8,607)			(8,607)		15,526		8,366	8,366		
060505-10-4	BANK OF AMERICA CORP EQUITY		12/17/2021	VARIOUS	7,593,000	313,391		232,251	230,068	2,183			2,183		232,251		81,140	81,140		3,860
064058-10-0	BANK OF NEW YORK MELLON CORP/THE EQUITY		12/17/2021	VARIOUS	1,009,000	49,682		50,115	42,812	7,303			7,303		50,115		(432)	(432)		590
071813-10-9	BAXTER INTERNATIONAL INC EQUITY		01/20/2021	UBS SECURITIES LLC	299,000	23,774		14,722	23,980	(9,258)			(9,258)		14,722		9,052	9,052		73
075887-10-9	BECTON DICKINSON AND CO EQUITY		11/01/2021	VARIOUS	252,000	63,959		60,668	63,055	(2,387)			(2,387)		60,668		3,291	3,291		294
084670-70-2	BERKSHIRE HATHAWAY INC EQUITY		12/17/2021	VARIOUS	2,115,000	558,466		458,358	490,342	(31,984)			(31,984)		458,358		100,109	100,109		
086516-10-1	BEST BUY CO INC EQUITY		01/20/2021	UBS SECURITIES LLC	211,000	23,678		6,693	21,054	(14,361)			(14,361)		6,693		16,986	16,986		116
090572-20-7	BIO-RAD LABORATORIES INC EQUITY		11/01/2021	MERRILL LYNCH PIERCE	36,000	28,229		16,271	20,984	(4,713)			(4,713)		16,271		11,959	11,959		
09062X-10-3	BIOMERIE INC EQUITY		11/01/2021	FENNER & SMITH INC	106,000	28,842		24,300	25,917	(1,617)			(1,617)		24,300		4,541	4,541		
097023-10-5	BOEING CO/THE EQUITY		11/01/2021	VARIOUS	317,000	67,668		47,268	67,819	(20,551)			(20,551)		47,268		20,400	20,400		
09857L-10-8	BOOKING HOLDINGS INC EQUITY		01/20/2021	UBS SECURITIES LLC	20,000	43,200		37,100	44,447	(7,347)			(7,347)		37,100		6,100	6,100		
101121-10-1	BOSTON PROPERTIES INC EQUITY		01/07/2021	UBS SECURITIES LLC	200,000	17,971		27,526	18,890	8,636			8,636		27,526		(9,554)	(9,554)		196
101137-10-7	BOSTON SCIENTIFIC CORP EQUITY		11/01/2021	VARIOUS	1,348,000	53,410		50,048	48,434	1,614			1,614		50,048		3,362	3,362		
110122-10-8	BRISTOL-MYERS SQUIBB CO EQUITY		11/01/2021	VARIOUS	2,046,000	129,369		95,011	126,832	(31,820)			(31,820)		95,011		34,358	34,358		1,833
11135F-10-1	BROADCOM INC EQUITY		11/01/2021	VARIOUS	169,000	78,319		35,020	73,997	(38,977)			(38,977)		35,020		43,299	43,299		43
12503M-10-8	CBCE GLOBAL MARKETS INC EQUITY		11/01/2021	FENNER & SMITH INC	213,000	28,470		21,645	19,796	1,848			1,848		21,645		6,825	6,825		281
12504L-10-9	CBRE GROUP INC EQUITY		11/01/2021	FENNER & SMITH INC	310,000	31,379		10,695	19,344	(8,649)			(8,649)		10,695		20,683	20,683		
12514G-10-8	CDW CORP/DE EQUITY		09/17/2021	GOLDMAN SACHS & CO LLC	123,000	23,510		14,890	16,190	(1,300)			(1,300)		14,890		8,620	8,620		148

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
125523-10-0	CIGNA CORP EQUITY		11/01/2021	VARIOUS	416,000	89,317		37,562	84,922	(47,360)			(47,360)		37,562		51,754	51,754		933
125720-10-5	CME GROUP INC EQUITY		11/01/2021	VARIOUS	292,000	59,075		52,241	53,118	(877)			(877)		52,241		6,834	6,834		1,076
126408-10-3	CSX CORP EQUITY		11/01/2021	VARIOUS	1,032,000	51,491		43,220	46,640	(3,420)			(3,420)		43,220		8,271	8,271		218
126650-10-0	CVS HEALTH CORP EQUITY		11/01/2021	VARIOUS	904,000	72,869		57,257	61,725	(4,468)			(4,468)		57,257		15,612	15,612		630
127387-10-8	CADENCE DESIGN SYSTEMS INC EQUITY		01/20/2021	UBS SECURITIES LLC	167,000	23,395		11,588	22,759	(11,171)			(11,171)		11,588		11,807	11,807		
134429-10-9	CAMPBELL SOUP CO EQUITY		01/20/2021	UBS SECURITIES LLC	516,000	23,752		24,405	24,949	(544)			(544)		24,405		(653)	(653)		191
14040H-10-5	CAPITAL ONE FINANCIAL CORP EQUITY		11/01/2021	VARIOUS	503,000	68,134		25,371	49,229	(23,857)			(23,857)		25,371		42,763	42,763		582
149123-10-1	CATERPILLAR INC EQUITY		11/01/2021	VARIOUS	335,000	66,230		46,708	60,943	(14,235)			(14,235)		46,708		19,522	19,522		794
15135B-10-1	CENTENE CORP EQUITY		11/01/2021	VARIOUS	862,000	58,300		47,744	22,338	(5,115)			(5,115)		47,744		10,557	10,557		
156782-10-4	CERNER CORP EQUITY		11/01/2021	FENNER & SMITH INC	517,000	39,433		34,359	40,548	(6,190)			(6,190)		34,359		5,074	5,074		455
16119P-10-8	CHARTER COMMUNICATIONS INC EQUITY		11/01/2021	VARIOUS	304,000	216,348		112,844	201,111	(88,267)			(88,267)		112,844		103,504	103,504		
166764-10-0	CHEVRON CORP EQUITY		11/01/2021	VARIOUS	1,348,000	141,457		148,967	113,758	35,210			35,210		148,967		(7,510)	(7,510)		2,563
169656-10-5	CHIPOTLE MEXICAN GRILL INC EQUITY		01/20/2021	UBS SECURITIES LLC	16,000	23,689		11,009	21,987	(10,978)			(10,978)		11,009		12,681	12,681		
171340-10-2	CHURCH & DWIGHT CO INC EQUITY		11/01/2021	FENNER & SMITH INC	322,000	28,218		18,559	28,075	(9,516)			(9,516)		18,559		9,658	9,658		244
172062-10-1	CINCINNATI FINANCIAL CORP EQUITY		11/01/2021	VARIOUS	582,000	65,402		57,857	30,545	3,121			3,121		57,857		7,544	7,544		723
17275R-10-2	CISCO SYSTEMS INC/DELAWARE EQUITY		11/01/2021	VARIOUS	1,956,000	98,106		109,453	87,472	21,981			21,981		109,453		(11,347)	(11,347)		1,678
172908-10-5	CINTAS CORP EQUITY		11/01/2021	FENNER & SMITH INC	65,000	27,996		14,115	22,937	(8,822)			(8,822)		14,115		13,882	13,882		159
172967-42-4	CITIGROUP INC EQUITY		11/01/2021	VARIOUS	2,229,000	149,327		93,796	137,418	(43,622)			(43,622)		93,796		55,531	55,531		2,308
174610-10-5	CITIZENS FINANCIAL GROUP INC EQUITY		03/19/2021	MARKETS LTD	500,000	22,270		9,400	17,875	(8,475)			(8,475)		9,400		12,870	12,870		195
177376-10-0	CITRIX SYSTEMS INC EQUITY		01/20/2021	UBS SECURITIES LLC	176,000	23,332		17,770	22,892	(5,122)			(5,122)		17,770		5,562	5,562		
189054-10-9	CLOROX CO/THE EQUITY		01/20/2021	UBS SECURITIES LLC	120,000	23,630		19,169	24,229	(5,061)			(5,061)		19,169		4,462	4,462		
191216-10-0	COCA-COLA CO/THE EQUITY		11/01/2021	VARIOUS	1,448,000	74,244		71,050	79,365	(8,315)			(8,315)		71,050		3,194	3,194		634
192446-10-2	COGNIZANT TECHNOLOGY SOLUTIONS CO EQUITY		11/01/2021	VARIOUS	675,000	53,876		42,377	55,316	(12,940)			(12,940)		42,377		11,499	11,499		259
194162-10-3	COLGATE-PALMOLIVE CO EQUITY		11/01/2021	VARIOUS	840,000	65,427		61,150	71,770	(10,620)			(10,620)		61,150		4,277	4,277		814
20030N-10-1	COMCAST CORP EQUITY		11/01/2021	VARIOUS	2,599,000	130,188		103,846	136,188	(32,342)			(32,342)		103,846		26,342	26,342		1,301
205887-10-2	CONAGRA BRANDS INC EQUITY		01/20/2021	UBS SECURITIES LLC	650,000	21,939		13,878	23,563	(9,685)			(9,685)		13,878		8,061	8,061		
20825C-10-4	CONOCOPHILLIPS EQUITY		01/20/2021	UBS SECURITIES LLC	1,000,000	45,351		30,730	39,980	(9,250)			(9,250)		30,730		14,621	14,621		3
21036P-10-8	CONSTELLATION BRANDS INC EQUITY		11/01/2021	VARIOUS	150,000	33,796		31,752	32,733	(981)			(981)		31,752		2,045	2,045		102
217204-10-6	COPART INC EQUITY		01/20/2021	UBS SECURITIES LLC	204,000	23,742		13,735	25,953	(12,218)			(12,218)		13,735		10,007	10,007		
22052L-10-4	CORTEVA INC EQUITY		01/20/2021	UBS SECURITIES LLC	544,000	23,746		7,113	21,064	(13,950)			(13,950)		7,113		16,633	16,633		
22160K-10-5	COSTCO WHOLESALE CORP EQUITY		11/01/2021	VARIOUS	153,000	62,850		37,567	57,603	(20,036)			(20,036)		37,567		25,283	25,283		178
22822V-10-1	CROWN CASTLE INTERNATIONAL CORP EQUITY		11/01/2021	FENNER & SMITH INC	186,000	33,759		23,396	29,090	(5,694)			(5,694)		23,396		10,363	10,363		742
231021-10-6	CUMMINS INC EQUITY		11/01/2021	VARIOUS	193,000	48,890		31,945	43,805	(11,860)			(11,860)		31,945		16,945	16,945		591
233331-10-7	DTE ENERGY CO EQUITY		01/20/2021	UBS SECURITIES LLC	200,000	24,448		16,145	24,274	(8,129)			(8,129)		16,145		8,303	8,303		217
23345M-10-7	DT MIDSTREAM INC EQUITY		07/07/2021	VARIOUS	1,124,000	45,969		29,150							29,150		16,818	16,818		
235851-10-2	DANAHER CORP EQUITY		11/01/2021	VARIOUS	157,000	41,282		20,794	34,865	(14,071)			(14,071)		20,794		20,488	20,488		64
244199-10-5	DEERE & CO EQUITY		11/01/2021	VARIOUS	430,000	150,948		71,224	115,593	(44,368)			(44,368)		71,224		79,724	79,724		1,192
247361-70-2	DELTA AIR LINES INC EQUITY		01/20/2021	UBS SECURITIES LLC	573,000	23,843		16,348	23,029	(6,681)			(6,681)		16,348		7,496	7,496		
252131-10-7	DEXCOM INC EQUITY		01/20/2021	UBS SECURITIES LLC	65,000	23,667		27,389	24,031	3,358			3,358		27,389		(3,722)	(3,722)		
254687-10-6	WALT DISNEY CO/THE EQUITY		11/01/2021	VARIOUS	804,000	138,488		85,462	145,604	(60,143)			(60,143)		85,462		53,026	53,026		
256677-10-5	DOLLAR GENERAL CORP EQUITY		09/17/2021	VARIOUS	274,000	58,325		15,721	57,619	(41,899)			(41,899)		15,721		42,604	42,604		204
256746-10-8	DOLLAR TREE INC EQUITY		01/20/2021	UBS SECURITIES LLC	221,000	23,764		20,841	23,853	(3,012)			(3,012)		20,841		2,924	2,924		
25754A-20-1	DOMINO'S PIZZA INC EQUITY		11/01/2021	FENNER & SMITH INC	61,000	29,730		23,027	23,381	(353)			(353)		23,027		6,702	6,702		172
260557-10-3	DOW INC EQUITY		01/20/2021	UBS SECURITIES LLC	410,000	24,010		11,988	22,751	(10,763)			(10,763)		11,988		12,022	12,022		
26441C-20-4	DUKE ENERGY CORP EQUITY		11/01/2021	VARIOUS	536,000	51,836		48,859	23,790	(510)			(510)		48,859		2,977	2,977		538
26614N-10-2	DUPONT DE NEMOURS INC EQUITY		11/01/2021	VARIOUS	5,113,000	390,808		174,353	363,585	(189,232)			(189,232)		174,353		216,455	216,455		500
26875P-10-1	EOG RESOURCES INC EQUITY		11/01/2021	FENNER & SMITH INC	490,000	45,791		17,591	24,417	(6,826)			(6,826)		17,591		28,200	28,200		1,280
277432-10-0	EASTMAN CHEMICAL CO EQUITY		11/01/2021	FENNER & SMITH INC	270,000	28,475		18,638	27,073	(8,435)			(8,435)		18,638		9,837	9,837		745
278642-10-3	EBAY INC EQUITY		01/20/2021	UBS SECURITIES LLC	418,000	23,475		15,665	20,996	(5,332)			(5,332)		15,665		7,811	7,811		

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
278865-10-0	ECOLAB INC EQUITY		01/20/2021	UBS SECURITIES LLC	109,000	23,802		20,066	23,576	(3,510)			(3,510)		20,066		3,737	3,737		52
281020-10-7	EDISON INTERNATIONAL EQUITY		11/01/2021	VARIOUS	862,000	53,347		54,976	54,125	851			851		54,976		(1,629)	(1,629)	1,503	
28176E-10-8	EDWARDS LIFESCIENCES CORP EQUITY		01/20/2021	UBS SECURITIES LLC	293,000	25,811		17,197	26,719	(9,522)			(9,522)		17,197		8,614	8,614		
285512-10-9	ELECTRONIC ARTS INC EQUITY		11/01/2021	VARIOUS	301,000	39,330		28,492	43,221	(14,729)			(14,729)		28,492		10,838	10,838		69
291011-10-4	EMERSON ELECTRIC CO EQUITY		01/20/2021	UBS SECURITIES LLC	281,000	23,711		15,547	22,576	(7,028)			(7,028)		15,547		8,164	8,164		
				MERRILL LYNCH PIERCE																
294429-10-5	EQUIFAX INC EQUITY		11/01/2021	FENNER & SMITH INC	102,000	28,309		12,848	19,669	(6,821)			(6,821)		12,848		15,462	15,462		119
29444U-70-0	EQUINIX INC EQUITY		11/01/2021	VARIOUS	57,000	44,048		25,918	40,672	(14,753)			(14,753)		25,918		18,130	18,130		215
29476L-10-7	EQUITY RESIDENTIAL EQUITY		01/20/2021	UBS SECURITIES LLC	400,000	24,664		30,571	23,696	6,875			6,875		30,571		(5,907)	(5,907)		241
				MERRILL LYNCH PIERCE																
30040W-10-8	EVERSOURCE ENERGY EQUITY		11/01/2021	FENNER & SMITH INC	331,000	28,050		23,722	28,632	(4,910)			(4,910)		23,722		4,328	4,328		598
30161N-10-1	EXELON CORP EQUITY		01/20/2021	UBS SECURITIES LLC	553,000	23,802		17,843	23,337	(5,494)			(5,494)		17,843		5,959	5,959		
				MERRILL LYNCH PIERCE																
30231G-10-2	EXXON MOBIL CORP EQUITY		11/01/2021	FENNER & SMITH INC	954,000	62,604		36,185	39,305	(3,120)			(3,120)		36,185		26,418	26,418		2,490
302445-10-1	FLIR SYSTEMS INC EQUITY		05/17/2021	VARIOUS	1,891,000	107,819		51,912	82,845	(30,933)			(30,933)		51,912		55,907	55,907		247
30303M-10-2	META PLATFORMS INC EQUITY		12/17/2021	VARIOUS	1,568,000	468,960		221,496	428,080	(206,583)			(206,583)		221,496		247,464	247,464		
311900-10-4	FASTENAL CO EQUITY		01/20/2021	UBS SECURITIES LLC	485,000	23,615		17,110	23,668	(6,558)			(6,558)		17,110		6,505	6,505		
31428X-10-6	FEDEX CORP EQUITY		01/20/2021	UBS SECURITIES LLC	114,000	28,722		13,797	29,596	(15,798)			(15,798)		13,797		14,925	14,925		
31620M-10-6	FIDELITY NATIONAL INFORMATION SER EQUITY		11/01/2021	VARIOUS	265,000	32,771		35,313	37,463	(2,150)			(2,150)		35,313		(2,542)	(2,542)		135
316773-10-0	FIFTH THIRD BANCORP EQUITY		01/20/2021	UBS SECURITIES LLC	753,000	23,585		11,182	20,753	(9,571)			(9,571)		11,182		12,403	12,403		203
				MERRILL LYNCH PIERCE																
33616C-10-0	FIRST REPUBLIC BANK/CA EQUITY		11/01/2021	FENNER & SMITH INC	130,000	28,180		13,621	19,093	(5,472)			(5,472)		13,621		14,559	14,559		112
				MERRILL LYNCH PIERCE																
337738-10-8	FISERV INC EQUITY		11/01/2021	FENNER & SMITH INC	286,000	29,167		31,769	31,769						31,769		(2,602)	(2,602)		
339041-10-5	FLEETCOR TECHNOLOGIES INC EQUITY		01/20/2021	UBS SECURITIES LLC	88,000	23,550		22,964	24,008	(1,044)			(1,044)		22,964		586	586		
34354P-10-5	FLOWSERVE CORP EQUITY		03/19/2021	MARKETS LTD	1,642,000	65,762		39,211	60,491	(21,280)			(21,280)		39,211		26,551	26,551		328
345370-86-0	FORD MOTOR CO EQUITY		01/20/2021	UBS SECURITIES LLC	2,246,000	24,374		10,871	19,720	(8,849)			(8,849)		10,871		13,504	13,504		
				MERRILL LYNCH PIERCE																
34959E-10-9	FORTINET INC EQUITY		11/01/2021	FENNER & SMITH INC	84,000	27,224		7,848	12,465	(4,617)			(4,617)		7,848		19,377	19,377		
34959J-10-8	FORTIVE CORP EQUITY		01/20/2021	UBS SECURITIES LLC	336,000	23,584		25,061	23,789	1,272			1,272		25,061		(1,477)	(1,477)		
35137L-20-4	FOX CORP EQUITY		01/20/2021	UBS SECURITIES LLC	796,000	23,826		18,205	22,965	(4,760)			(4,760)		18,205		5,621	5,621		
35671D-85-7	FREEMOR-MORAN INC EQUITY		01/20/2021	UBS SECURITIES LLC	749,000	23,190		5,048	19,481	(14,433)			(14,433)		5,048		18,142	18,142		
363576-10-9	ARTHUR J GALLAGHER & CO EQUITY		09/17/2021	VARIOUS	430,000	58,021		49,450	24,740	(9,079)			(9,079)		49,450		8,571	8,571		221
366651-10-7	GARTNER INC EQUITY		09/17/2021	GOLDMAN SACHS & CO LLC	91,000	28,240		14,467	14,576	(109)			(109)		14,467		13,773	13,773		
				MERRILL LYNCH PIERCE																
368736-10-4	GENERAC HOLDINGS INC EQUITY		11/01/2021	FENNER & SMITH INC	60,000	30,347		19,526	19,526						19,526		10,822	10,822		
				MERRILL LYNCH PIERCE																
369550-10-8	GENERAL DYNAMICS CORP EQUITY		11/01/2021	FENNER & SMITH INC	139,000	28,062		17,334	20,680	(3,347)			(3,347)		17,334		10,728	10,728		649
369604-10-3	GENERAL ELECTRIC CO EQUITY		01/20/2021	UBS SECURITIES LLC	4,018,000	45,734		40,893	43,354	(2,461)			(2,461)		40,893		4,841	4,841		40
369604-30-1	GENERAL ELECTRIC CO EQUITY		11/01/2021	VARIOUS	268,250	28,493		21,841	23,155	(1,314)			(1,314)		21,841		6,652	6,652		86
				MERRILL LYNCH PIERCE																
370334-10-4	GENERAL MILLS INC EQUITY		11/01/2021	FENNER & SMITH INC	480,000	29,895		24,709	28,214	(3,505)			(3,505)		24,709		5,186	5,186		979
37045V-10-0	GENERAL MOTORS CO EQUITY		11/01/2021	VARIOUS	1,014,000	56,443		36,835	20,732	(10,383)			(10,383)		36,835		19,608	19,608		
375558-10-3	GILEAD SCIENCES INC EQUITY		11/01/2021	VARIOUS	1,037,000	69,479		67,454	60,395	7,059			7,059		67,454		2,025	2,025		922
37940X-10-2	GLOBAL PAYMENTS INC EQUITY		11/01/2021	VARIOUS	342,000	55,437		49,959	73,588	(23,630)			(23,630)		49,959		5,479	5,479		140
38141G-10-4	GOLDMAN SACHS GROUP INC/THE EQUITY		11/01/2021	VARIOUS	291,000	104,747		65,621	76,646	(11,026)			(11,026)		65,621		39,126	39,126		797
384802-10-4	WW GRAINGER INC EQUITY		01/20/2021	UBS SECURITIES LLC	60,000	23,577		16,920	24,500	(7,579)			(7,579)		16,920		6,656	6,656		
40412C-10-1	HCA HEALTHCARE INC EQUITY		12/17/2021	VARIOUS	415,000	94,128		39,926	68,247	(28,321)			(28,321)		39,926		54,202	54,202		438
40434L-10-5	HP INC EQUITY		11/01/2021	VARIOUS	3,061,000	93,225		61,090	75,239	(14,149)			(14,149)		61,090		32,135	32,135		1,570
410345-10-2	HAINESBRANDS INC EQUITY		12/17/2021	VARIOUS	4,657,000	74,892		36,651	67,852	(31,202)			(31,202)		36,651		38,241	38,241		1,984
				MERRILL LYNCH PIERCE																
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP EQUITY		11/01/2021	FENNER & SMITH INC	390,000	28,522		20,404	19,098	1,306			1,306		20,404		8,118	8,118		536
427866-10-8	HERSHEY CO/THE EQUITY		01/20/2021	UBS SECURITIES LLC	159,000	23,789		19,852	24,219	(4,367)			(4,367)		19,852		3,937	3,937		
				MERRILL LYNCH PIERCE																
43300A-20-3	HILTON WORLDWIDE HOLDINGS INC EQUITY		11/01/2021	FENNER & SMITH INC	221,000	31,995		19,226	24,600	(5,373)			(5,373)		19,226		12,768	12,768		
				MORGAN STANLEY & CO																
436106-10-8	HOLLYFRONTIER CORP EQUITY		06/03/2021	INTERNATIONAL PLC/SO	2,041,000	71,419		50,025	52,739	(2,715)			(2,715)		50,025		21,394	21,394		714

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
436440-10-1	HOLOGIC INC EQUITY		11/01/2021	VARIOUS	723,000	53,949		46,035	22,577	(8,197)			(8,197)		46,035		7,914	7,914		
437076-10-2	HOME DEPOT INC/THE EQUITY		11/01/2021	VARIOUS	561,000	187,696		114,280	148,917	(34,638)			(34,638)		114,280		73,416	73,416	2,044	
438516-10-6	HONEYWELL INTERNATIONAL INC EQUITY		11/01/2021	VARIOUS	389,000	84,151		67,545	82,713	(15,168)			(15,168)		67,545		16,606	16,606		767
443201-10-8	HOIMET AEROSPACE INC EQUITY		01/20/2021	UBS SECURITIES LLC	851,000	23,311		15,055	24,271	(9,216)			(9,216)		15,055		8,256	8,256		
444859-10-2	HUMANA INC EQUITY		03/19/2021	VARIOUS	142,000	58,287		38,030	58,172	(20,142)			(20,142)		38,030		20,257	20,257		89
				MERRILL LYNCH PIERCE																
446413-10-6	HUNTINGTON INGALLS INDUSTRIES INC EQUITY		11/01/2021	FENNER & SMITH INC	139,000	28,088		30,940	23,697	7,243			7,243		30,940		(2,852)	(2,852)		475
44980X-10-9	IPG PHOTONICS CORP EQUITY		09/17/2021	GOLDMAN SACHS & CO LLC	162,000	26,984		28,307	36,173	(7,866)			(7,866)		28,307		(1,323)	(1,323)		
451680-10-4	IDEXX LABORATORIES INC EQUITY		01/20/2021	UBS SECURITIES LLC	48,000	23,761		11,136	23,965	(12,829)			(12,829)		11,136		12,625	12,625		
452308-10-9	ILLINOIS TOOL WORKS INC EQUITY		11/01/2021	VARIOUS	240,000	52,153		29,054	48,907	(11,554)			(11,554)		14,800		14,800	14,800		708
452327-10-9	ILLUMINA INC EQUITY		01/20/2021	UBS SECURITIES LLC	72,000	29,054		22,465	26,640	(4,175)			(4,175)		22,465		6,589	6,589		
45337C-10-2	INCYTE CORP EQUITY		11/01/2021	VARIOUS	840,000	64,894		65,808	72,971	(7,163)			(7,163)		65,808		(914)	(914)		
458140-10-0	INTEL CORP EQUITY		11/01/2021	VARIOUS	2,419,000	137,499		66,919	120,539	(53,620)			(53,620)		66,919		70,580	70,580		980
45866F-10-4	INTERCONTINENTAL EXCHANGE INC EQUITY		11/01/2021	VARIOUS	448,000	55,932		36,448	51,632	(15,184)			(15,184)		36,448		19,484	19,484		201
				MERRILL LYNCH PIERCE																
459200-10-1	INTERNATIONAL BUSINESS MACHINES C EQUITY		11/01/2021	FENNER & SMITH INC	243,000	30,684		34,087	30,569	3,518			3,518		34,087		(3,403)	(3,403)		1,193
				MERRILL LYNCH PIERCE																
459506-10-1	INTERNATIONAL FLAVORS & FRAGRANCE EQUITY		02/02/2021	FENNER & SMITH INC	1,250,000	155,275		167,228	135,975	31,253			31,253		167,228		(11,953)	(11,953)		963
460146-10-3	INTERNATIONAL PAPER CO EQUITY		01/20/2021	UBS SECURITIES LLC	469,000	23,910		19,009	23,300	(4,291)			(4,291)		19,009		4,902	4,902		
461202-10-3	INTUIT INC EQUITY		11/01/2021	VARIOUS	170,000	76,954		44,543	45,957	(20,097)			(20,097)		44,543		32,411	32,411		163
46120E-60-2	INTUITIVE SURGICAL INC EQUITY		11/01/2021	VARIOUS	88,000	54,749		33,021	52,838	(19,817)			(19,817)		33,021		21,727	21,727		
46266C-10-5	IOVIA HOLDINGS INC EQUITY		01/20/2021	UBS SECURITIES LLC	125,000	23,816		17,687	22,381	(4,694)			(4,694)		17,687		6,129	6,129		
46625H-10-0	JPMORGAN CHASE & CO EQUITY		12/17/2021	VARIOUS	2,210,000	342,950		256,487	280,582	(24,095)			(24,095)		256,487		86,463	86,463		5,709
469814-10-7	JACOBS ENGINEERING GROUP INC EQUITY		01/20/2021	UBS SECURITIES LLC	212,000	23,740		8,319	23,100	(14,781)			(14,781)		8,319		15,421	15,421		
478160-10-4	JOHNSON & JOHNSON EQUITY		11/01/2021	VARIOUS	1,093,000	177,801		154,340	171,852	(17,513)			(17,513)		154,340		23,461	23,461		1,615
482480-10-0	KLA CORP EQUITY		11/01/2021	VARIOUS	154,000	52,636		15,834	39,868	(24,034)			(24,034)		15,834		36,802	36,802		217
485170-30-2	KANSAS CITY SOUTHERN EQUITY		12/13/2021	VARIOUS	1,198,000	344,768		147,531	244,548	(97,017)			(97,017)		147,531		197,237	197,237		2,360
493267-10-8	KEYCORP EQUITY		01/20/2021	UBS SECURITIES LLC	1,299,000	23,748		13,458	21,304	(7,846)			(7,846)		13,458		10,291	10,291		
49338L-10-3	KEYSIGHT TECHNOLOGIES INC EQUITY		01/20/2021	UBS SECURITIES LLC	159,000	23,456		13,839	21,002	(7,163)			(7,163)		13,839		9,617	9,617		
494368-10-3	KIMBERLY-CLARK CORP EQUITY		01/20/2021	UBS SECURITIES LLC	181,000	23,780		23,238	24,393	(1,155)			(1,155)		23,238		542	542		194
501044-10-1	KROGER CO/THE EQUITY		09/17/2021	VARIOUS	2,262,000	84,767		60,407	71,819	(11,412)			(11,412)		60,407		24,360	24,360		722
50155Q-10-0	KYNDRYL HOLDINGS INC EQUITY		11/09/2021	UBS SECURITIES LLC	2,132,000	44,392		59,968	59,968						59,968		(15,576)	(15,576)		10
501797-10-4	L BRANDS INC EQUITY		01/20/2021	UBS SECURITIES LLC	526,000	23,960		22,018	19,557	2,462			2,462		22,018		1,942	1,942		
				MERRILL LYNCH PIERCE																
501889-20-8	LKQ CORP EQUITY		11/01/2021	FENNER & SMITH INC	629,000	35,018		18,938	22,160	(3,222)			(3,222)		18,938		16,080	16,080		
502431-10-9	L3HARRIS TECHNOLOGIES INC EQUITY		09/17/2021	VARIOUS	284,000	58,099		47,856	53,622	(5,766)			(5,766)		47,856		10,243	10,243		413
50540R-40-9	LABORATORY CORP OF AMERICA HOLDIN EQUITY		01/20/2021	UBS SECURITIES LLC	104,000	23,909		12,950	21,161	(8,211)			(8,211)		12,950		10,960	10,960		
				MERRILL LYNCH PIERCE																
512807-10-8	LAM RESEARCH CORP EQUITY		11/01/2021	FENNER & SMITH INC	67,000	38,374		13,898	31,611	(17,713)			(17,713)		13,898		24,476	24,476		362
517834-10-7	LAS VEGAS SANDS CORP EQUITY		01/20/2021	UBS SECURITIES LLC	434,000	23,619		24,524	25,866	(1,342)			(1,342)		24,524		(905)	(905)		
518439-10-4	ESTEE LAUDER COS INC/THE EQUITY		11/01/2021	VARIOUS	113,000	29,957		19,415	30,066	(10,651)			(10,651)		19,415		10,542	10,542		25
524660-10-7	LEGGOTT & PLATT INC EQUITY		12/17/2021	GOLDMAN SACHS & CO LLC	1,401,000	53,280		55,154	62,008	(6,854)			(6,854)		55,154		(1,874)	(1,874)		2,298
526057-10-4	LENNAR CORP EQUITY		01/20/2021	UBS SECURITIES LLC	288,000	23,766		13,319	21,946	(8,626)			(8,626)		13,319		10,447	10,447		
532457-10-8	ELI LILLY & CO EQUITY		11/01/2021	VARIOUS	528,000	114,524		61,801	89,058	(27,257)			(27,257)		61,801		52,723	52,723		439
				MERRILL LYNCH PIERCE																
538034-10-9	LIVE NATION ENTERTAINMENT INC EQUITY		11/01/2021	FENNER & SMITH INC	278,000	28,921		19,891	20,425	(534)			(534)		19,891		9,300	9,300		
539830-10-9	LOCKHEED MARTIN CORP EQUITY		11/01/2021	VARIOUS	187,000	62,977		62,334	66,340	(4,006)			(4,006)		62,334		643	643		663
548661-10-7	LOWE'S COS INC EQUITY		11/01/2021	VARIOUS	572,000	118,690		64,720	91,806	(27,086)			(27,086)		64,720		53,969	53,969		1,046
552953-10-1	MGM RESORTS INTERNATIONAL EQUITY		01/20/2021	UBS SECURITIES LLC	770,000	23,910		9,086	24,247	(15,161)			(15,161)		9,086		14,824	14,824		
553546-10-0	MSCI INC EQUITY		01/20/2021	UBS SECURITIES LLC	57,000	23,855		12,847	25,443	(12,595)			(12,595)		12,847		11,008	11,008		
				MERRILL LYNCH PIERCE																
565849-10-6	MARATHON OIL CORP EQUITY		11/01/2021	FENNER & SMITH INC	1,721,000	29,296		5,662	11,462	(5,800)			(5,800)		5,662		23,633	23,633		207
56585A-10-2	MARATHON PETROLEUM CORP EQUITY		09/17/2021	GOLDMAN SACHS & CO LLC	404,000	23,779		9,530	16,705	(7,175)			(7,175)		9,530		14,249	14,249		703
571748-10-2	MARSH & MCLENNAN COS INC EQUITY		11/01/2021	VARIOUS	378,000	51,217		35,644	44,222	(8,578)			(8,578)		35,644		15,572	15,572		338
571903-20-2	MARRIOTT INTERNATIONAL INC/MD EQUITY		01/20/2021	UBS SECURITIES LLC	188,000	23,823		14,059	24,801	(10,742)			(10,742)		14,059		9,765	9,765		
				MERRILL LYNCH PIERCE																
574599-10-6	MASCO CORP EQUITY		11/01/2021	FENNER & SMITH INC	429,000	27,727		16,760	23,544	(6,784)			(6,784)		16,760		10,967	10,967		262
57636Q-10-4	MASTERCARD INC EQUITY		11/01/2021	VARIOUS	489,000	163,538		124,327	174,226	(49,899)			(49,899							

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
580135-10-1	MCDONALD'S CORP EQUITY		11/01/2021	VARIOUS	349,000	82,756		68,955	74,885	(5,930)			(5,930)		68,955		13,802	13,802		859
581550-10-3	MCKESSON CORP EQUITY		01/20/2021	UBS SECURITIES LLC	129,000	23,755		15,384	22,434	(7,050)			(7,050)		15,384		8,371	8,371		54
58933Y-10-5	MERCK & CO INC EQUITY		11/01/2021	VARIOUS	743,000	63,392		57,139	59,407	(2,268)			(2,268)		57,139		6,253	6,253		1,255
59156R-10-8	METLIFE INC EQUITY		03/19/2021	VARIOUS	810,000	45,206		37,371	38,021	(650)			(650)		37,371		7,835	7,835		161
592688-10-5	METTLER-TOLEDO INTERNATIONAL INC EQUITY		11/01/2021	VARIOUS	38,000	51,551		28,320	43,319	(14,999)			(14,999)		28,320		23,230	23,230		
594918-10-4	MICROSOFT CORP EQUITY		11/01/2021	VARIOUS	4,311,000	1,147,798		574,500	957,818	(383,318)			(383,318)		574,500		573,298	573,298		3,009
595112-10-3	MICRON TECHNOLOGY INC EQUITY		01/20/2021	UBS SECURITIES LLC	521,000	43,499		23,005	39,164	(16,158)			(16,158)		23,005		20,493	20,493		
60770K-10-7	MODERNA INC EQUITY		11/01/2021	FENNER & SMITH INC	97,000	32,705		41,715							41,715		(9,010)	(9,010)		
608190-10-4	MOHAWK INDUSTRIES INC EQUITY		01/20/2021	UBS SECURITIES LLC	158,000	23,889		12,046	22,253	(10,207)			(10,207)		12,046		11,844	11,844		
60871R-20-9	MOLSON COORS BEVERAGE CO EQUITY		03/19/2021	MARKETS LTD	650,000	31,980		25,311	29,367	(4,056)			(4,056)		25,311		6,669	6,669		
609207-10-5	MONDELEZ INTERNATIONAL INC EQUITY		01/20/2021	UBS SECURITIES LLC	672,000	38,365		34,176	39,265	(5,089)			(5,089)		34,176		4,189	4,189		212
609207-10-5	MONDELEZ INTERNATIONAL INC EQUITY		11/01/2021	FENNER & SMITH INC	908,000	55,299		46,179	53,054	(6,876)			(6,876)		46,179		9,121	9,121		1,176
61174X-10-9	MONSTER BEVERAGE CORP EQUITY		01/20/2021	UBS SECURITIES LLC	264,000	23,655		15,736	24,394	(8,657)			(8,657)		15,736		7,918	7,918		
615369-10-5	MOODY'S CORP EQUITY		01/20/2021	UBS SECURITIES LLC	86,000	23,694		16,910	24,930	(8,020)			(8,020)		16,910		6,784	6,784		
617446-44-8	MORGAN STANLEY EQUITY		11/01/2021	VARIOUS	39,000	4,056		1,882	2,672	(790)			(790)		1,882		2,174	2,174		82
61945C-10-3	MOSAIC CO/THE EQUITY		03/19/2021	MARKETS LTD	954,000	31,778		10,303	21,942	(11,639)			(11,639)		10,303		21,474	21,474		48
620076-30-7	MOTOROLA SOLUTIONS INC EQUITY		01/20/2021	UBS SECURITIES LLC	137,000	23,688		19,854	23,290	(3,436)			(3,436)		19,854		3,835	3,835		97
62955J-10-3	NOV INC EQUITY		09/17/2021	GOLDMAN SACHS & CO LLC	5,088,000	68,128		49,913	69,858	(19,945)			(19,945)		49,913		18,215	18,215		
64110D-10-4	NETAPP INC EQUITY		01/20/2021	UBS SECURITIES LLC	366,000	23,607		9,000	24,244	(15,244)			(15,244)		9,000		14,607	14,607		176
64110L-10-6	NETFLIX INC EQUITY		11/01/2021	VARIOUS	189,000	117,833		70,033	102,194	(32,161)			(32,161)		70,033		47,799	47,799		
651229-10-6	NEWELL BRANDS INC EQUITY		01/20/2021	UBS SECURITIES LLC	966,000	23,814		20,282	20,489	(207)			(207)		20,282		3,532	3,532		
651639-10-6	NEWMONT CORP EQUITY		09/17/2021	VARIOUS	400,000	25,222		13,231	23,956	(10,725)			(10,725)		13,231		11,991	11,991		36
65339F-10-1	NEXTERA ENERGY INC EQUITY		11/01/2021	FENNER & SMITH INC	382,000	32,692		11,179	29,437	(18,258)			(18,258)		11,179		21,513	21,513		441
654106-10-3	NIKE INC EQUITY		11/01/2021	VARIOUS	683,000	102,161		69,634	68,750	(26,061)			(26,061)		69,634		32,527	32,527		108
655844-10-8	NORFOLK SOUTHERN CORP EQUITY		11/01/2021	VARIOUS	262,000	71,085		37,070	62,243	(25,174)			(25,174)		37,070		34,016	34,016		408
665859-10-4	NORTHERN TRUST CORP EQUITY		11/01/2021	FENNER & SMITH INC	229,000	28,332		15,318	21,318	(5,999)			(5,999)		15,318		13,014	13,014		641
666807-10-2	NORTHROP GRUMMAN CORP EQUITY		11/01/2021	VARIOUS	158,000	51,635		45,807	48,143	(2,336)			(2,336)		45,807		5,828	5,828		363
668771-10-8	NORTONLIFELOCK INC EQUITY		01/20/2021	UBS SECURITIES LLC	1,136,000	23,745		27,511	23,595	3,916			3,916		27,511		(3,766)	(3,766)		
670346-10-5	NUCOR CORP EQUITY		01/20/2021	UBS SECURITIES LLC	400,000	22,301		21,395	21,272	123			123		21,395		906	906		162
67066G-10-4	NVIDIA CORP EQUITY		11/01/2021	VARIOUS	428,000	155,304		41,360	119,302	(77,942)			(77,942)		41,360		113,944	113,944		32
679580-10-0	OLD DOMINION FREIGHT LINE INC EQUITY		11/01/2021	MERRILL LYNCH PIERCE	94,000	32,423		11,551	18,346	(6,795)			(6,795)		11,551		20,872	20,872		56
68389X-10-5	ORACLE CORP EQUITY		12/17/2021	VARIOUS	4,066,000	332,346		225,002	262,948	(37,946)			(37,946)		225,002		107,344	107,344		3,070
68622V-10-6	ORGANON & CO EQUITY		06/10/2021	RBC CAPITAL MARKETS LLC	0,600	20		20							20					
68629Y-10-3	ORION OFFICE REIT INC EQUITY		11/18/2021	VARIOUS	667,000	12,086		11,878							11,878		208	208		19
693475-10-5	PNC FINANCIAL SERVICES GROUP INC/ EQUITY		11/01/2021	VARIOUS	294,000	53,224		25,021	43,782	(18,762)			(18,762)		25,021		28,204	28,204		827
693506-10-7	PPG INDUSTRIES INC EQUITY		11/01/2021	FENNER & SMITH INC	175,000	27,829		20,564	25,239	(4,675)			(4,675)		20,564		7,265	7,265		292
69351T-10-6	PPL CORP EQUITY		01/20/2021	UBS SECURITIES LLC	848,000	23,712		27,270	23,905	3,364			3,364		27,270		(3,558)	(3,558)		352
693718-10-8	PACCAR INC EQUITY		01/20/2021	UBS SECURITIES LLC	264,000	23,596		18,923	22,752	(3,829)			(3,829)		18,923		4,674	4,674		185
695156-10-9	PACKAGING CORP OF AMERICA EQUITY		01/20/2021	UBS SECURITIES LLC	169,000	23,738		16,759	23,278	(6,519)			(6,519)		16,759		6,978	6,978		169
701094-10-4	PARKER-HANNIFIN CORP EQUITY		01/20/2021	UBS SECURITIES LLC	82,000	23,522		13,654	22,322	(8,668)			(8,668)		13,654		9,868	9,868		
704326-10-7	PAYCHEX INC EQUITY		11/01/2021	MERRILL LYNCH PIERCE	228,000	27,723		19,224	21,227	(2,002)			(2,002)		19,224		8,499	8,499		593
70432V-10-2	PAYCOM SOFTWARE INC EQUITY		11/01/2021	FENNER & SMITH INC	52,000	28,422		16,252	23,514	(7,262)			(7,262)		16,252		12,170	12,170		
70450Y-10-3	PAYPAL HOLDINGS INC EQUITY		11/01/2021	VARIOUS	535,000	127,675		60,336	125,201	(64,865)			(64,865)		60,336		67,339	67,339		
713448-10-8	PEPSICO INC EQUITY		11/01/2021	VARIOUS	466,000	70,738		59,675	69,061	(9,386)			(9,386)		59,675		11,063	11,063		1,254
717081-10-3	PFIZER INC EQUITY		11/01/2021	VARIOUS	1,822,000	71,065		61,094	67,013	(5,919)			(5,919)		61,094		9,972	9,972		722
718172-10-9	PHILIP MORRIS INTERNATIONAL INC EQUITY		11/01/2021	VARIOUS	695,000	61,510		60,164	57,490	2,674			2,674		60,164		1,346	1,346		2,309

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
718546-10-4	PHILLIPS 66 EQUITY		01/20/2021	UBS SECURITIES LLC	400.000	30,152		21,388	27,968	(6,580)			(6,580)		21,388		8,764	8,764		
723787-10-7	PIONEER NATURAL RESOURCES CO EQUITY		11/01/2021	MERRILL LYNCH PIERCE	248.000	47,091		17,348	28,217	(10,870)			(10,870)		17,348		29,743	29,743	928	
74144T-10-8	T ROWE PRICE GROUP INC EQUITY		01/20/2021	UBS SECURITIES LLC	148.000	23,610		10,086	22,384	(12,297)			(12,297)		10,086		13,524	13,524		
74251V-10-2	PRINCIPAL FINANCIAL GROUP INC EQUITY		01/20/2021	UBS SECURITIES LLC	442.000	23,723		20,791	21,906	(1,115)			(1,115)		20,791		2,932	2,932		
742718-10-9	PROCTER & GAMBLE CO/THE EQUITY		11/01/2021	VARIOUS	1,709.000	231,879		181,987	237,534	(55,547)			(55,547)		181,987		49,892	49,892	2,582	
743315-10-3	PROGRESSIVE CORP/THE EQUITY		11/01/2021	VARIOUS	542.000	51,657		18,265	53,560	(35,295)			(35,295)		18,265		33,392	33,392	2,582	
74340W-10-3	PROLOGIS INC EQUITY		11/01/2021	VARIOUS	526.000	63,650		40,332	52,416	(12,084)			(12,084)		40,332		23,317	23,317	463	
744320-10-2	PRUDENTIAL FINANCIAL INC EQUITY		09/17/2021	GOLDMAN SACHS & CO LLC	249.000	25,682		19,842	19,437	405			405		19,842		5,840	5,840	859	
74460D-10-9	PUBLIC STORAGE EQUITY		01/20/2021	UBS SECURITIES LLC	106.000	23,847		23,446	24,465	(1,019)			(1,019)		23,446		401	401		
74736K-10-1	QORVO INC EQUITY		11/01/2021	MERRILL LYNCH PIERCE																
747525-10-3	QUALCOMM INC EQUITY		11/01/2021	FENNER & SMITH INC	167.000	28,734		8,913	27,742	(18,829)			(18,829)		8,913		19,822	19,822		
74834L-10-0	QUEST DIAGNOSTICS INC EQUITY		09/17/2021	VARIOUS	758.000	117,282		65,292	115,368	(50,075)			(50,075)		65,292		51,990	51,990	505	
754730-10-9	RAYMOND JAMES FINANCIAL INC EQUITY		09/24/2021	GOLDMAN SACHS & CO LLC	191.000	29,561		11,591	22,760	(11,169)			(11,169)		11,591		17,970	17,970	344	
756109-10-4	REALTY INCOME CORP EQUITY		01/20/2021	Corporate Actions Event	0.500	46		29	32	(3)			(3)		29		17	17		
75886F-10-3	REGENERON PHARMACEUTICALS INC EQUITY		01/20/2021	UBS SECURITIES LLC	403.000	23,765		28,217	25,038	3,179			3,179		28,217		(4,452)	(4,452)	95	
7591EP-10-0	REGIONS FINANCIAL CORP EQUITY		01/20/2021	UBS SECURITIES LLC	46.000	24,944		21,252	22,195	(943)			(943)		21,252		3,692	3,692		
760759-10-0	REPUBLIC SERVICES INC EQUITY		11/01/2021	UBS SECURITIES LLC	1,311.000	23,784		11,760	20,884	(9,125)			(9,125)		11,760		12,025	12,025	203	
761152-10-7	RESMED INC EQUITY		09/17/2021	MERRILL LYNCH PIERCE																
773903-10-9	ROCKWELL AUTOMATION INC EQUITY		11/01/2021	FENNER & SMITH INC	209.000	27,722		10,446	20,125	(9,678)			(9,678)		10,446		17,276	17,276	363	
776696-10-6	ROPER TECHNOLOGIES INC EQUITY		01/20/2021	VARIOUS	225.000	56,858		38,803	23,382	(11,885)			(11,885)		38,803		18,056	18,056	48	
778296-10-3	ROSS STORES INC EQUITY		01/20/2021	MERRILL LYNCH PIERCE																
78409V-10-4	S&P GLOBAL INC EQUITY		11/01/2021	FENNER & SMITH INC	102.000	32,628		18,433	25,582	(7,148)			(7,148)		18,433		14,195	14,195	327	
78410G-10-4	SBA COMMUNICATIONS CORP EQUITY		01/20/2021	UBS SECURITIES LLC	56.000	23,548		20,144	23,622	(3,478)			(3,478)		20,144		3,405	3,405	32	
78440X-10-1	SL GREEN REALTY CORP EQUITY		01/07/2021	UBS SECURITIES LLC	203.000	23,355		16,430	24,930	(8,500)			(8,500)		16,430		6,925	6,925		
78440X-80-4	SL GREEN REALTY CORP EQUITY		03/19/2021	MERRILL LYNCH PIERCE																
79466L-30-2	SALESFORCE.COM INC EQUITY		11/01/2021	MARKETS LTD	780.000	57,689		35,098	47,830	(12,731)			(12,731)		35,098		22,590	22,590	2,598	
806857-10-8	SCHLIMBERGER NV EQUITY		11/01/2021	VARIOUS	551.000	136,594		104,274	84,746	(21,745)			(21,745)		104,274		32,320	32,320		
808513-10-5	CHARLES SCHWAB CORP/THE EQUITY		11/01/2021	MERRILL LYNCH PIERCE																
816851-10-9	SEMPRA ENERGY EQUITY		01/20/2021	FENNER & SMITH INC	997.000	33,192		13,450	21,755	(8,305)			(8,305)		13,450		19,743	19,743	498	
81762P-10-2	SERVICENOW INC EQUITY		11/01/2021	VARIOUS	897.000	60,544		33,142	47,568	(14,426)			(14,426)		33,142		27,402	27,402	185	
83088M-10-2	SKYWORKS SOLUTIONS INC EQUITY		01/20/2021	UBS SECURITIES LLC	225.000	27,643		28,790	28,665	125			125		28,790		(1,147)	(1,147)	235	
831865-20-9	A O SMITH CORP EQUITY		09/17/2021	VARIOUS	57.000	32,302		16,131	31,374	(15,243)			(15,243)		16,131		16,170	16,170		
832696-40-5	J M SMUCKER CO/THE EQUITY		01/20/2021	UBS SECURITIES LLC	156.000	25,417		12,060	23,827	(11,767)			(11,767)		12,060		13,357	13,357		
842587-10-7	SOUTHERN CO/THE EQUITY		11/01/2021	GOLDMAN SACHS & CO LLC	572.000	37,340		40,826	40,826						40,826		(3,486)	(3,486)	149	
844741-10-8	SOUTHWEST AIRLINES CO EQUITY		01/20/2021	UBS SECURITIES LLC	209.000	23,872		22,131	24,150	(2,019)			(2,019)		22,131		1,741	1,741		
863667-10-1	STRYKER CORP EQUITY		11/01/2021	VARIOUS	25.000	1,562		1,331	1,535	(204)			(204)		1,331		231	231	49	
871332-10-2	SYLVAMO CORP EQUITY		10/06/2021	UBS SECURITIES LLC	557.000	26,848		24,906	25,956	(1,050)			(1,050)		24,906		1,942	1,942		
871607-10-7	SYNOPSIS INC EQUITY		11/01/2021	VARIOUS	162.000	39,768		30,605	39,674	(9,069)			(9,069)		30,605		9,164	9,164	106	
871829-10-7	SYSCO CORP EQUITY		01/20/2021	MORGAN STANLEY & CO																
872540-10-9	TJX COS INC/THE EQUITY		01/20/2021	INTERNATIONAL PLC/SO	414.000	10,218		8,433							8,433		1,784	1,784		
872590-10-4	T-MOBILE US INC EQUITY		01/20/2021	MERRILL LYNCH PIERCE																
874054-10-9	TAKE-TWO INTERACTIVE SOFTWARE INC EQUITY		11/01/2021	FENNER & SMITH INC	90.000	29,685		10,898	23,303	(12,405)			(12,405)		10,898		18,787	18,787		
876030-10-7	TAPESTRY INC EQUITY		01/20/2021	UBS SECURITIES LLC	312.000	24,027		17,667	23,166	(5,499)			(5,499)		17,667		6,360	6,360	140	
87612E-10-6	TARGET CORP EQUITY		11/01/2021	UBS SECURITIES LLC	513.000	35,028		28,157	35,048	(6,891)			(6,891)		28,157		6,871	6,871		
88160R-10-1	TESLA INC EQUITY		11/01/2021	UBS SECURITIES LLC	252.000	33,337		27,770	33,957	(6,187)			(6,187)		27,770		5,567	5,567		
882508-10-4	TEXAS INSTRUMENTS INC EQUITY		11/01/2021	VARIOUS	272.000	52,688		38,940	24,092	(12,859)			(12,859)		38,940		13,748	13,748		
883556-10-2	THERMO FISHER SCIENTIFIC INC EQUITY		11/01/2021	UBS SECURITIES LLC	708.000	23,847		9,162	21,998	(12,836)			(12,836)		9,162		14,685	14,685		
88579Y-10-1	3M CO EQUITY		11/01/2021	VARIOUS	400.000	87,778		23,159	70,524	(47,365)			(47,365)		23,159		64,619	64,619	405	
					376.000	392,822		274,476	121,296	(1,756)			(1,756)		274,476		118,346	118,346		
					165.000	29,305		9,800	27,070	(17,270)			(17,270)		9,800		19,504	19,504	211	
					183.000	94,902		22,566	85,197	(62,632)			(62,632)		22,566		72,337	72,337	96	
					401.000	69,789		75,997	70,043	5,954			5,954		75,997		(6,207)	(6,207)	728	

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
886547-10-8	TIFFANY & CO EQUITY		01/07/2021	Corporate Actions Event	1,429,000	187,914		132,107	187,828	(55,721)			(55,721)		132,107		55,807	55,807		
892356-10-6	TRACTOR SUPPLY CO EQUITY		11/01/2021	MERRILL LYNCH PIERCE					8,221	(11,038)			(11,038)		8,221		21,073	21,073	214	
893641-10-0	TRANSIGM GROUP INC EQUITY		01/20/2021	FENNER & SMITH INC	137,000	29,294		19,259	19,784	(5,589)			(5,589)		19,784		3,893	3,893		
89417E-10-9	TRAVELERS COS INC/THE EQUITY		01/20/2021	UBS SECURITIES LLC	164,000	23,782		23,019	23,576	557			557		23,576		205	205		
898320-10-9	TRUIST FINANCIAL CORP EQUITY		11/01/2021	UBS SECURITIES LLC	1,167,000	68,281		55,860	55,860	(63)			(63)		55,860		12,421	12,421	867	
90184L-10-2	TWITTER INC EQUITY		11/01/2021	VARIOUS	577,000	28,001		23,032	31,239	(8,206)			(8,206)		23,032		4,969	4,969		
902252-10-5	TYLER TECHNOLOGIES INC EQUITY		01/20/2021	UBS SECURITIES LLC	55,000	23,659		18,327	23,997	(5,670)			(5,670)		18,327		5,332	5,332		
902653-10-4	UDR INC EQUITY		09/17/2021	GOLDMAN SACHS & CO LLC	504,000	26,803		22,659	19,359	3,300			3,300		22,659		4,144	4,144	547	
902973-30-4	US BANCORP EQUITY		11/01/2021	VARIOUS	1,234,000	67,134		65,806	57,480	8,326			8,326		65,806		1,328	1,328	1,450	
90384S-30-3	ULTA BEAUTY INC EQUITY		11/01/2021	MERRILL LYNCH PIERCE					97,000								18,375	18,375		
907818-10-8	UNION PACIFIC CORP EQUITY		11/01/2021	FENNER & SMITH INC	463,000	100,038		61,860	96,299	(34,439)			(34,439)		61,860		38,178	38,178	1,101	
911312-10-6	UNITED PARCEL SERVICE INC EQUITY		11/01/2021	VARIOUS	438,000	80,064		64,562	40,543	(14,943)			(14,943)		64,562		15,503	15,503	201	
91324P-10-2	UNITEDHEALTH GROUP INC EQUITY		11/01/2021	VARIOUS	437,000	177,477		34,874	153,155	(118,281)			(118,281)		34,874		142,603	142,603	971	
91529Y-10-6	UNUM GROUP EQUITY		09/17/2021	GOLDMAN SACHS & CO LLC	2,730,000	66,257		40,895	62,599	(21,704)			(21,704)		40,895		25,361	25,361	2,375	
91913Y-10-0	VALERO ENERGY CORP EQUITY		11/01/2021	MERRILL LYNCH PIERCE					364,000								11,922	11,922	1,070	
92220P-10-5	VARIAN MEDICAL SYSTEMS INC EQUITY		04/15/2021	FENNER & SMITH INC	1,260,000	223,422		174,219	220,500	(46,281)			(46,281)		174,219		49,203	49,203		
92343E-10-2	VERISIGN INC EQUITY		01/20/2021	VARIOUS	118,000	23,592		23,300	25,492	(2,192)			(2,192)		23,300		292	292		
92343V-10-4	VERIZON COMMUNICATIONS INC EQUITY		11/01/2021	UBS SECURITIES LLC	2,089,000	115,853		102,001	122,624	(20,624)			(20,624)		102,001		13,853	13,853	2,958	
92345Y-10-6	VERISK ANALYTICS INC EQUITY		11/01/2021	MERRILL LYNCH PIERCE					141,000								9,558	9,558	123	
92532F-10-0	VERTEX PHARMACEUTICALS INC EQUITY		01/20/2021	FENNER & SMITH INC	141,000	33,373		23,827	33,292	(9,464)			(9,464)		23,827		9,546	9,546		
92556H-20-6	VIACOMCBS INC EQUITY		11/01/2021	MERRILL LYNCH PIERCE					776,000								18,067	18,067	745	
92556V-10-6	VIATRIS INC EQUITY		01/20/2021	FENNER & SMITH INC	1,343,000	23,747		20,024	25,154	(5,130)			(5,130)		20,024		3,723	3,723		
926400-10-2	VICTORIA'S SECRET & CO EQUITY		08/06/2021	MORGAN STANLEY & CO	963,000	55,404		10,805	28,883	(18,050)			(18,050)		10,833		18,067	18,067		
92826C-83-9	VISA INC EQUITY		11/01/2021	INTERNATIONAL PLC/SO	1,063,000	221,383		101,820	232,297	(130,477)			(130,477)		101,820		119,563	119,563	358	
928881-10-1	VONTIER CORP EQUITY		03/19/2021	CITIGROUP GLOBAL	1,861,000	59,775		50,383	62,139	(11,756)			(11,756)		50,383		9,392	9,392		
929042-10-9	VORNADO REALTY TRUST EQUITY		01/20/2021	MARKETS LTD	623,000	23,737		22,515	23,250	(735)			(735)		22,515		1,222	1,222		
929160-10-9	VULCAN MATERIALS CO EQUITY		11/01/2021	MERRILL LYNCH PIERCE					149,000								9,243	9,243	165	
92939J-10-6	WEC ENERGY GROUP INC EQUITY		01/20/2021	FENNER & SMITH INC	300,000	26,502		23,468	27,582	(4,114)			(4,114)		23,468		3,034	3,034		
931142-10-3	WALMART INC EQUITY		11/01/2021	UBS SECURITIES LLC	783,000	115,425		95,188	62,387	(17,854)			(17,854)		95,188		20,236	20,236	234	
931427-10-8	WALGREENS BOOTS ALLIANCE INC EQUITY		01/20/2021	VARIOUS	499,000	23,993		17,919	19,885	(1,966)			(1,966)		17,919		6,074	6,074		
94106L-10-9	WASTE MANAGEMENT INC EQUITY		11/01/2021	UBS SECURITIES LLC	381,000	51,615		40,899	44,928	(4,028)			(4,028)		40,899		10,716	10,716	304	
949746-10-1	WELLS FARGO & CO EQUITY		12/17/2021	VARIOUS	3,931,000	163,288		112,741	118,598	(5,857)			(5,857)		112,741		50,547	50,547	1,007	
955306-10-5	WEST PHARMACEUTICAL SERVICES INC EQUITY		11/01/2021	MERRILL LYNCH PIERCE					74,000								15,962	15,962	38	
958102-10-5	WESTERN DIGITAL CORP EQUITY		11/01/2021	FENNER & SMITH INC	480,000	24,928		24,541	26,573	(2,032)			(2,032)		24,541		387	387		
959802-10-9	WESTERN UNION CO/THE EQUITY		12/17/2021	VARIOUS	5,301,000	92,131		103,249	116,198	(12,948)			(12,948)		103,249		(11,119)	(11,119)	4,983	
962166-10-4	WEYERHAEUSER CO EQUITY		01/20/2021	GOLDMAN SACHS & CO LLC	712,000	23,875		19,087	23,859	(4,772)			(4,772)		19,087		4,788	4,788		
963320-10-6	WHIRLPOOL CORP EQUITY		01/20/2021	UBS SECURITIES LLC	118,000	23,092		16,382	21,297	(4,915)			(4,915)		16,382		6,711	6,711		
969457-10-0	WILLIAMS COS INC/THE EQUITY		01/20/2021	UBS SECURITIES LLC	1,069,000	23,969		15,137	21,423	(6,286)			(6,286)		15,137		8,832	8,832		
98389B-10-0	XCEL ENERGY INC EQUITY		01/20/2021	UBS SECURITIES LLC	365,000	23,879		20,337	24,320	(3,983)			(3,983)		20,337		3,542	3,542	157	
983919-10-1	XILINX INC EQUITY		11/01/2021	MERRILL LYNCH PIERCE					156,000								10,177	10,177		
98421M-10-6	XEROX HOLDINGS CORP EQUITY		03/19/2021	FENNER & SMITH INC	2,281,000	56,546		43,225	52,874	(9,649)			(9,649)		43,225		13,321	13,321	570	
988498-10-1	YUM! BRANDS INC EQUITY		11/01/2021	MARKETS LTD	327,000	41,373		34,138	35,489	(1,351)			(1,351)		34,138		7,235	7,235	491	
989207-10-5	ZEBRA TECHNOLOGIES CORP EQUITY		11/01/2021	MERRILL LYNCH PIERCE					53,000								15,375	15,375		
98978V-10-3	ZOETIS INC EQUITY		11/01/2021	FENNER & SMITH INC	338,000	62,346		34,424	55,898	(21,474)			(21,474)		34,424		27,922	27,922	191	

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
60250X-10-7	AMCOR PLC EQUITY	C	.01/20/2021	UBS SECURITIES LLC	2,116,000	23,746		23,673	24,884	(1,211)			(1,211)		23,673		.74	.74		
60403H-10-8	AON PLC EQUITY	C	.11/01/2021	VARIOUS	231,000	58,445		42,100	48,776	(6,676)			(6,676)		42,100		16,345	16,345	199	
61151C-10-1	ACCENTURE PLC EQUITY	C	.11/01/2021	VARIOUS	195,000	60,201		16,299	50,874	(34,575)			(34,575)		16,299		43,902	43,902	439	
				MERRILL LYNCH PIERCE																
629183-10-3	EATON CORP PLC EQUITY	C	.11/01/2021	FENNER & SMITH INC	171,000	28,101		23,784							23,784		4,316	4,316	390	
647567-10-5	IHS MARKIT LTD EQUITY	C	.01/20/2021	UBS SECURITIES LLC	264,000	23,678		15,119	23,689	(8,570)			(8,570)		15,119		8,560	8,560		
64918T-10-8	INVESCO LTD EQUITY	C	.01/20/2021	UBS SECURITIES LLC	1,108,000	23,891		10,061	19,301	(9,241)			(9,241)		10,061		13,830	13,830		
65494J-10-3	LINDE PLC EQUITY	C	.11/01/2021	VARIOUS	267,000	78,693		48,131	70,320	(22,188)			(22,188)		48,131		30,561	30,561	552	
65960L-10-3	MEDTRONIC PLC EQUITY	C	.11/01/2021	VARIOUS	566,000	67,858		52,480	66,256	(13,776)			(13,776)		52,480		15,379	15,379	1,004	
66095L-10-9	APTIV PLC EQUITY	C	.01/20/2021	UBS SECURITIES LLC	164,000	23,798		14,056	21,366	(7,310)			(7,310)		14,056		9,742	9,742		
				CITIGROUP GLOBAL																
67945M-10-7	SEAGATE TECHNOLOGY PLC EQUITY	C	.03/19/2021	MARKETS LTD	433,000	32,315		20,926	26,911	(5,985)			(5,985)		20,926		11,389	11,389	290	
67S00T-10-4	PENTAIR PLC EQUITY	C	.01/20/2021	UBS SECURITIES LLC	408,000	23,713		15,911	21,665	(5,754)			(5,754)		15,911		7,802	7,802		
				MORGAN STANLEY & CO																
687110-10-5	TECHNIPMC PLC EQUITY	C	.02/11/2021	INTERNATIONAL PLC/SO	4,797,000	49,612		32,332	45,044	(12,712)			(12,712)		32,332		17,280	17,280		
68994E-10-3	TRANE TECHNOLOGIES PLC EQUITY	C	.01/20/2021	UBS SECURITIES LLC	153,000	23,750		14,539	22,197	(7,658)			(7,658)		14,539		9,211	9,211		
697822-10-3	PERRIGO CO PLC EQUITY	C	.09/17/2021	GOLDMAN SACHS & CO LLC	1,826,000	80,234		87,516	81,659	5,857			5,857		87,516		(7,282)	(7,282)	1,315	
H1467J-10-4	CHUBB LTD EQUITY	C	.11/01/2021	VARIOUS	493,000	85,903		71,587	74,901	(3,314)			(3,314)		71,587		14,316	14,316	1,096	
H84989-10-4	TE CONNECTIVITY LTD EQUITY	C	.01/20/2021	UBS SECURITIES LLC	182,000	23,727		17,410	22,035	(4,625)			(4,625)		17,410		6,318	6,318		
N6596X-10-9	NXP SEMICONDUCTORS NV EQUITY	C	.09/17/2021	GOLDMAN SACHS & CO LLC	164,000	34,330		33,135							33,135		1,195	1,195	157	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				24,773,455	24,773,455	XXX	15,735,463	21,218,472	(6,418,461)		5,041	(6,423,502)		15,735,463		9,038,007	9,038,007	153,894	XXX
31338*-10-8	FHLB Capital B2 Stock - Private		.04/29/2021	DIRECT TO COMPANY	36,637,000	3,663,700		3,663,700	3,663,700						3,663,700				73,687	
9199999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					3,663,700	XXX	3,663,700	3,663,700						3,663,700				73,687	XXX
9799997	Total - Common Stocks - Part 4				28,437,155	28,437,155	XXX	19,399,163	24,882,172	(6,418,461)		5,041	(6,423,502)		19,399,163		9,038,007	9,038,007	227,581	XXX
9799998	Total - Common Stocks - Part 5				2,016,933	2,016,933	XXX	1,887,150							1,887,150		129,787	129,787	5,550	XXX
9799999	Total - Common Stocks				30,454,088	30,454,088	XXX	21,286,313	24,882,172	(6,418,461)		5,041	(6,423,502)		21,286,313		9,167,794	9,167,794	233,131	XXX
9899999	Total - Preferred and Common Stocks				35,606,973	35,606,973	XXX	26,439,198	30,090,290	(6,473,694)		5,041	(6,478,735)		26,439,198		9,167,794	9,167,794	233,131	XXX
9999999	Totals				1,607,942,144	1,607,942,144	XXX	1,616,096,148	1,279,477,643	(5,990,811)	(5,184,989)	8,000	(11,183,800)		1,598,057,807		9,571,355	9,571,355	26,810,316	XXX

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
36179V-4U-1	G2SF POOL MA7135		01/14/2021	VARIOUS	06/17/2021	VARIOUS	33,200,000	34,462,781	33,721,352	34,354,124		(108,657)		(108,657)			(632,772)	(632,772)	305,409	24,133	
36179W-02-8	G2SF POOL MA7417		06/17/2021	Citigroup Global Markets Inc.	11/17/2021	VARIOUS	25,000,000	25,417,969	25,240,892	25,390,348		(27,621)		(27,621)			(149,456)	(149,456)	229,633	23,611	
36179W-JS-8	G2SF POOL MA7473		07/30/2021	GOLDMAN SACHS & CO LLC	12/15/2021	VARIOUS	9,963,254	10,490,995	10,308,352	10,423,390		(67,605)		(67,605)			(115,039)	(115,039)	110,284	830	
38382K-E4-1	GNR 2020-160 IB 3 10/20/2050 CMO		04/16/2021	MORGAN STANLEY & CO LLC	10/19/2021	VARIOUS		1,810,473	1,293,285	1,135,044		(675,429)		(675,429)			158,241	158,241	222,194	24,020	
912828-ZD-5	US TREASURY N/B 0.5 03/15/2023		04/28/2021	VARIOUS	04/30/2021	RBC CAPITAL MARKETS LLC Citigroup Global Markets Inc.	38,000,000	38,245,010	38,247,763	38,240,597		(4,413)		(4,413)			7,166	7,166	25,299	17,731	
91282C-BA-8	US TREASURY N/B 0.125 12/15/2023		01/08/2021	Citigroup Global Markets Inc.	03/15/2021	VARIOUS	7,800,000	7,778,393	7,765,240	7,779,715		1,322		1,322			(14,476)	(14,476)	2,438	777	
91282C-CB-5	US TREASURY N/B 1.625 05/15/2031		07/28/2021	WELLS FARGO SECURITIES LLC MERRILL LYNCH PIERCE FENNER & SMITH INC	10/19/2021	INTERNATIONAL INC CREDIT AGRICOLE	2,500,000	2,581,748	2,515,566	2,580,214		(1,535)		(1,535)			(64,647)	(64,647)	16,526	8,280	
91282C-CG-4	US TREASURY N/B 0.25 06/15/2024		06/17/2021	VARIOUS	07/30/2021	SECURITIES USA INC	5,000,000	4,973,650	4,988,850	4,974,676		1,026		1,026			14,175	14,175	1,639	102	
91282C-CN-9	US TREASURY N/B 0.125 07/31/2023		08/11/2021	Citigroup Global Markets Inc.	09/13/2021	VARIOUS	2,500,000	2,496,820	2,496,820	2,495,626		208		208			1,194	1,194	377	102	
91282C-CV-1	US TREASURY N/B 1.125 08/31/2028		09/02/2021	VARIOUS	09/13/2021	BARCLAYS CAPITAL SECURITIES INC.	1,000,000	1,003,871	1,001,207	1,003,857		(14)		(14)			(2,650)	(2,650)	435	93	
91282C-CX-7	US TREASURY N/B 0.375 09/15/2024		09/15/2021	Citigroup Global Markets Inc.	12/21/2021	VARIOUS	21,800,000	21,758,346	21,512,986	21,761,384		3,037		3,037			(248,398)	(248,398)	19,640	226	
0599999. Subtotal - Bonds - U.S. Governments							146,763,254	151,018,655	149,092,313	150,138,975		(879,681)		(879,681)			(1,046,662)	(1,046,662)	933,874	99,905	
313206-AG-5	FNCL POOL SB8107		05/26/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	10/15/2021	VARIOUS	14,100,000	14,593,500	14,480,305	14,519,794		(73,706)		(73,706)			(39,489)	(39,489)	128,233	20,367	
313209-FU-3	FNCL POOL SC0179		08/31/2021	FTN FINANCIAL SECURITIES CORP	12/16/2021	VARIOUS	9,704,473	10,441,407	10,297,377	10,377,028		(64,378)		(64,378)			(79,652)	(79,652)	96,448	12,265	
31320W-BB-8	FNCL POOL SD8134		02/16/2021	MORGAN STANLEY & CO LLC	08/30/2021	VARIOUS	6,600,000	6,732,258	6,697,484	6,714,662		(17,596)		(17,596)			(17,178)	(17,178)	75,965	5,867	
31320W-BU-6	FNCL POOL SD8151		05/11/2021	JP MORGAN SECURITIES LLC	10/15/2021	VARIOUS	17,943,220	18,596,466	18,430,957	18,525,708		(70,757)		(70,757)			(94,751)	(94,751)	168,531	16,199	
3133AL-JX-7	FNCL POOL OC2078		05/11/2021	JP MORGAN SECURITIES LLC	11/18/2021	VARIOUS	28,000,000	29,074,063	28,667,683	28,805,269		(268,793)		(268,793)			(137,587)	(137,587)	377,165	23,333	
3140L8-CZ-1	FNCL POOL BR9087		05/10/2021	MORGAN STANLEY & CO LLC MERRILL LYNCH PIERCE FENNER & SMITH INC	12/07/2021	VARIOUS	4,678,356	4,876,456	4,777,023	4,850,923		(25,533)		(25,533)			(73,899)	(73,899)	69,364	3,899	
3140XA-3N-0	FNCL POOL FM7104		04/13/2021	VARIOUS	07/15/2021	VARIOUS	20,000,003	21,208,597	21,003,007	21,160,395		(48,202)		(48,202)			(157,388)	(157,388)	139,062	23,333	
31418D-Y4-8	FNCL POOL MA4330		06/02/2021	VARIOUS	10/25/2021	VARIOUS	3,246,372	3,402,902	3,365,529	3,379,181		(23,721)		(23,721)			(13,652)	(13,652)	31,917	451	
31418D-ZW-5	FNCL POOL MA4356		04/30/2021	JP MORGAN SECURITIES LLC	10/15/2021	VARIOUS	13,000,000	13,488,516	13,352,464	13,421,420		(67,096)		(67,096)			(68,956)	(68,956)	148,911	10,833	
31418D-ZX-3	FNCL POOL MA4357		05/12/2021	MORGAN STANLEY & CO LLC	08/26/2021	VARIOUS	23,700,000	24,932,215	24,830,326	24,822,374		(109,840)		(109,840)			7,952	7,952	227,187	23,700	
3199999. Subtotal - Bonds - U.S. Special Revenues							140,972,424	147,346,380	145,902,155	146,576,754		(769,622)		(769,622)			(674,600)	(674,600)	1,462,783	140,247	
31620M-BS-4	FIDELITY NATL INFO SERV 1.65 03/01/2028		02/23/2021	JP MORGAN SECURITIES LLC	11/16/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	1,275,000	1,267,643	1,228,628	1,268,828		1,185		1,185			(40,200)	(40,200)	14,960		
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,275,000	1,267,643	1,228,628	1,268,828		1,185		1,185			(40,200)	(40,200)	14,960		
86724X-AC-1	TIME MANUFACTURING ACQ LLC 1L Term Loan due 2023		03/04/2021	Medley Management Inc.	12/31/2021	SINKING FUND REDEMPTION	1,500,000	1,500,000	1,500,000	1,500,000									69,881		
932BJC-1I-5	SFP HOLDING INC. FLT 09/01/2022 Term Loan 6		02/04/2021	Medley Management Inc.	10/11/2021	VARIOUS	8,190	8,190	8,190	8,189		(1)		(1)			1	1	450		
8299999. Subtotal - Bonds - Unaffiliated Bank Loans							1,508,190	1,508,190	1,508,190	1,508,189		(1)		(1)			1	1	70,331		
8399998. Total - Bonds							290,518,868	301,140,868	297,731,286	299,492,746		(1,648,119)		(1,648,119)			(1,761,461)	(1,761,461)	2,481,948	240,152	
8999998. Total - Preferred Stocks																					
00724F-10-1	ADOBE INC EQUITY		08/16/2021	UBS SECURITIES LLC	09/17/2021	GOLDMAN SACHS & CO LLC	50,000	31,497	32,724	31,497							1,227	1,227			
007903-10-7	ADVANCED MICRO DEVICES INC EQUITY		03/31/2021	RBC CAPITAL MARKETS LLC	11/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	376,000	29,630	47,083	29,630							17,454	17,454			
015351-10-9	ALEXION PHARMACEUTICALS INC EQUITY		03/08/2021	Bear Stearns Securities Corp	03/19/2021	CITIGROUP GLOBAL MARKETS LTD	200,000	29,982	30,188	29,982							206	206			
02079K-10-7	ALPHABET INC EQUITY		03/08/2021	Bear Stearns Securities Corp	03/19/2021	CITIGROUP GLOBAL MARKETS LTD	24,000	50,708	49,037	50,708							(1,671)	(1,671)			
02079K-30-5	ALPHABET INC EQUITY		06/01/2021	RBC CAPITAL MARKETS LLC	11/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	39,000	85,783	111,927	85,783							26,143	26,143			
023135-10-6	AMAZON.COM INC EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	11/01/2021	VARIOUS	123,000	426,768	412,461	426,768							(14,307)	(14,307)			
03027X-10-0	AMERICAN TOWER CORP EQUITY		06/01/2021	RBC CAPITAL MARKETS LLC	11/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	144,000	37,157	40,621	37,157							3,464	3,464	372		
037833-10-0	APPLE INC EQUITY		09/17/2021	VARIOUS	11/01/2021	VARIOUS	596,000	80,192	87,952	80,192							7,760	7,760	64		
053484-10-1	AVALONBAY COMMUNITIES INC EQUITY		08/16/2021	UBS SECURITIES LLC	11/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	144,000	32,636	33,853	32,636							1,217	1,217	229		

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
11135F-10-1	BROADCOM INC EQUITY		03/19/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	11/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	75.000	35,585	39,603	35,585							4,018	4,018	540	
191216-10-0	COCA-COLA CO/THE EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	11/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	479.000	26,077	26,902	26,077							825	825		
21036P-10-8	CONSTELLATION BRANDS INC EQUITY		03/22/2021	RBC CAPITAL MARKETS LLC	11/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	85.000	19,775	18,717	19,775							(1,058)	(1,058)	129	
235851-10-2	DANAHER CORP EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	11/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	117.000	37,970	36,231	37,970							(1,739)	(1,739)	25	
254687-10-6	WALT DISNEY CO/THE EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	11/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	173.000	31,740	29,441	31,740							(2,299)	(2,299)		
285512-10-9	ELECTRONIC ARTS INC EQUITY		03/22/2021	RBC CAPITAL MARKETS LLC	11/01/2021	FENNER & SMITH INC	150.000	19,853	21,264	19,853							1,412	1,412	51	
29444U-70-0	EQUINIX INC EQUITY		08/16/2021	UBS SECURITIES LLC	11/01/2021	VARIOUS	40.000	32,696	34,524	32,696							1,828	1,828	115	
30303M-10-2	META PLATFORMS INC EQUITY		06/01/2021	RBC CAPITAL MARKETS LLC	09/17/2021	GOLDMAN SACHS & CO LLC	185.000	60,799	67,473	60,799							6,674	6,674		
31620M-10-6	FIDELITY NATIONAL INFORMATION SER EQUITY		03/08/2021	Bear Stearns Securities Corp	11/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	200.000	28,498	22,798	28,498							(5,700)	(5,700)	234	
410345-10-2	HANESBRANDS INC EQUITY		03/08/2021	Bear Stearns Securities Corp	12/17/2021	GOLDMAN SACHS & CO LLC	1,646.000	32,682	26,846	32,682							(5,836)	(5,836)	741	
46120E-60-2	INTUITIVE SURGICAL INC EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	11/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	72.000	24,894	25,561	24,894							667	667		
518439-10-4	ESTEE LAUDER COS INC/THE EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	11/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	71.000	22,711	23,085	22,711							374	374		
594918-10-4	MICROSOFT CORP EQUITY		08/16/2021	VARIOUS	11/01/2021	VARIOUS	558.000	143,634	155,428	143,634							11,794	11,794	200	
617446-44-8	MORGAN STANLEY EQUITY		02/26/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	11/01/2021	VARIOUS	808.000	62,117	83,088	62,117							20,971	20,971	1,121	
651639-10-6	NEWMONT CORP EQUITY		08/16/2021	UBS SECURITIES LLC	09/17/2021	GOLDMAN SACHS & CO LLC	550.000	32,356	30,371	32,356							(1,985)	(1,985)	303	
67066G-10-4	NVIDIA CORP EQUITY		06/01/2021	RBC CAPITAL MARKETS LLC	11/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	332.000	53,467	85,743	53,467							32,276	32,276	27	
70450Y-10-3	PAYPAL HOLDINGS INC EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	11/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	76.000	21,002	17,577	21,002							(3,425)	(3,425)		
717081-10-3	PFIZER INC EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	11/01/2021	VARIOUS	2,703.000	109,277	123,390	109,277							14,113	14,113	718	
742718-10-9	PROCTER & GAMBLE CO/THE EQUITY		06/01/2021	RBC CAPITAL MARKETS LLC	09/17/2021	VARIOUS	489.000	65,471	70,073	65,471							4,602	4,602	425	
81762P-10-2	SERVICENOW INC EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	11/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	40.000	26,041	27,279	26,041							1,238	1,238		
842587-10-7	SOUTHERN CO/THE EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	11/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	426.000	27,324	26,613	27,324							(710)	(710)		
863667-10-1	STRYKER CORP EQUITY		09/17/2021	MORGAN STANLEY & CO INTERNATIONAL PLC/SO	11/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	124.000	33,856	33,280	33,856							(575)	(575)	78	
882508-10-4	TEXAS INSTRUMENTS INC EQUITY		08/16/2021	UBS SECURITIES LLC	11/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	100.000	18,911	18,746	18,911							(165)	(165)	115	
883556-10-2	THERMO FISHER SCIENTIFIC INC EQUITY		06/01/2021	RBC CAPITAL MARKETS LLC	11/01/2021	VARIOUS	122.000	54,887	74,303	54,887							19,416	19,416	63	
90184L-10-2	TWITTER INC EQUITY		03/31/2021	RBC CAPITAL MARKETS LLC	11/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	453.000	28,961	24,961	28,961							(4,000)	(4,000)		
958102-10-5	WESTERN DIGITAL CORP EQUITY		08/16/2021	UBS SECURITIES LLC	11/01/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	513.000	32,213	27,790	32,213							(4,422)	(4,422)		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded							1,887,150	2,016,933	1,887,150							129,787	129,787	5,550	
9799998	Total - Common Stocks							1,887,150	2,016,933	1,887,150							129,787	129,787	5,550	
9899999	Total - Preferred and Common Stocks							1,887,150	2,016,933	1,887,150							129,787	129,787	5,550	
9999999	Totals							303,028,018	299,748,219	301,379,896				(1,648,119)			(1,631,674)	(1,631,674)	2,487,498	240,152

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/ Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
0999999. Total Preferred Stocks										
30959#-10-4	FRMRS INS OF COLUMBUS, INC		36889	31-0956373	8B1	108,830,988			XXX	XXX
30959@-10-6	FRMRS INS CO ARIZONA		21598	95-2626387	8B1	2,759,594			10,000,000	100.0
30959*-10-8	FRMRS INS CO, INC		21628	48-0609012	8B1	101,568,748			7,000,000	70.0
30960@-10-3	FRMRS INS CO OREGON		21636	95-2655893	8B1	487,040,696			9,340,000	90.0
30960*-10-5	FRMRS INS CO OF IDAHO		21601	95-2626385	8B1	59,749,012			20,800,000	80.0
45200*-10-3	ILLINOIS FARMERS INS CO*		21679	36-2661515	8B1	87,135,663			12,032,000	80.1
5952@-10-7	MID CENTURY INS OF TEXAS		28673	74-2448744	8B1	38,173,288			10,000,000	100.0
595910-10-0	MID CENTURY INSURANCE CO		21687	95-6016640	8B1	3,364,272,398			3,003,000	100.0
88243@-10-0	TEXAS FARMERS INS CO		21695	94-1663548	8B1	86,241,737			384,000,000	80.0
99C000-06-6	FOREMOST INSURANCE CO GRAND RAPIDS		11185	38-1407533	8B1	1,128,946,425			2,159,226	86.3
59259*-50-0	FARMERS P&C INS CO		26298	13-2725441	8B1	1,530,618,291	12,527,691		48,000,000	80.0
1199999. Subtotal - Common Stock - U.S. P&C Insurer						6,995,336,840	12,527,691		XXX	XXX
11037M-10-5	BRISTOL WEST HOLDINGS, INC			13-3994449	8B1	235,588,423			420,000	42.0
1599999. Subtotal - Common Stock - Non - Insurer						235,588,423			XXX	XXX
1899999. Total Common Stocks						7,230,925,263	12,527,691		XXX	XXX
1999999 - Totals						7,230,925,263	12,527,691		XXX	XXX

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
02589@-10-3	FARMERS SPECIALTY INSURANCE CO	FOREMOST INSURANCE CO GRAND RAPIDS		188,000,000	80.0
30957#-10-6	FARMERS NEW CENTURY INS. CO	ILLINOIS FARMERS INS CO		150,000,000	100.0
31313@-10-5	FOREMOST CORP OF AMERICA	FOREMOST INSURANCE CO GRAND RAPIDS		80,000	80.0
34551@-10-0	FOREMOST PROPERTY & CASUALTY INS CO	FOREMOST INSURANCE CO GRAND RAPIDS		188,000,000	80.0
34552#-10-7	FOREMOST SIGNATURE INSURANCE CO	FOREMOST INSURANCE CO GRAND RAPIDS		288,000,000	80.0
0299999. Subtotal - Common Stock				XXX	XXX
0399999 - Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20	
	2	3					8	9	10	11			14	15	16	17	18		19
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
TREASURY BILL 0 06/30/2022	0		12/30/2021	NOMURA SECURITIES INTERNATIONAL INC	06/30/2022	4,995,737		24			5,000,000	4,995,714				0.171			
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						4,995,737		24			5,000,000	4,995,714			XXX	XXX	XXX		
0599999. Total - U.S. Government Bonds						4,995,737		24			5,000,000	4,995,714			XXX	XXX	XXX		
1099999. Total - All Other Government Bonds															XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds															XXX	XXX	XXX		
4899999. Total - Hybrid Securities															XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
6599999. Subtotal - Unaffiliated Bank Loans															XXX	XXX	XXX		
7699999. Total - Issuer Obligations						4,995,737		24			5,000,000	4,995,714			XXX	XXX	XXX		
7799999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
7899999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
7999999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
8099999. Total - SVO Identified Funds															XXX	XXX	XXX		
8199999. Total - Affiliated Bank Loans															XXX	XXX	XXX		
8299999. Total - Unaffiliated Bank Loans															XXX	XXX	XXX		
8399999. Total Bonds						4,995,737		24			5,000,000	4,995,714			XXX	XXX	XXX		
8699999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
9199999 - Totals						4,995,737		24			XXX	4,995,714			XXX	XXX	XXX		

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 4,995,737 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6\$

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Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Bank of America	2000 Clayton RD - 5th floor, Concord, Ca 94520				(12,463,247)	.XXX
Bank of Oklahoma	One Williams Center, Tulsa, OK 74192 2200 E. Lincoln Way, Cheyenne, WY 82001				5,444,411	.XXX
Bank of West	434 Fayetteville St Mall, Raleigh, NC 27601-1701				(9,688)	.XXX
BB&T Bank	1 Penn Way, New Castle, DE 19720				8,438	.XXX
Citibank	611 Anton Blvd. Suite 400, Costa Mesa, CA 92626-4462				2,904,202	.XXX
Comerica Bank	1000 Walnut, Kansas City, MO 64106-3686				3,971	.XXX
Commerce Bank	251 N. Illinois St., Suite 1200, Indianapolis, IN 46204				4,422	.XXX
Fifth Third Bank	P.O. Box 5065, Cleveland, OH 44101				(35,501)	.XXX
Huntington Bank	JJ 420 West Van Buren St., 10th Fl., Chicago, ILL 60606				13,910	.XXX
JP Morgan Chase Bank	303 Broadway ST., Suite 1700, Cincinnati, OH 45202-4253				86,808,303	.XXX
Key Bank	25 South Charles St. 19th Fl., Baltimore, MD 21201				308,468	.XXX
M&T Bank	37 S. River Street, Aurora, IL 60506				45,704	.XXX
Old Second National Bank of Aurora	620 Liberty Ave., Pittsburgh, PA 15265				(16,629)	.XXX
PNC Bank	888 West 6th Street, 2nd Fl, Los Angeles, CA 90017				84,617	.XXX
ProAmerica Bank	1900 5th Avenue North, 15th Fl. Birmingham, AL 35203				2,375,136	.XXX
Regions Financial Corporation	P.O. Box 419692 Kansas City, MO 64141-7014				281,857	.XXX
UMB	222 W Adams St. #1850, Chiago, ILL 60606				4,110,000	.XXX
Union Bank	P.O. Box 524, St. Louis, MO 63166-0524				(7,211)	.XXX
U.S. Bank	3440 Flair Drive 5th Fl., El Monte, Ca 91731				496,650	.XXX
Wells Fargo Bank	333 Bush Street, Suite 2700 San Francisco, CA 94104				(10,313,762)	.XXX
FHLBank San Francisco	6100 S Old Village Place, Sioux Falls, SD 57108				453,867	.XXX
Bancorp Bank					88,049	.XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX			80,585,968	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			80,585,968	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash	XXX	XXX			80,585,968	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....(47,817,950)	4. April.....463,373,257	7. July.....73,398,276	10. October.....123,237,476
2. February.....(602,656,741)	5. May.....694,121,994	8. August.....94,769,376	11. November.....69,382,616
3. March.....39,239,603	6. June.....43,548,212	9. September.....94,041,902	12. December.....80,585,968

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999	Total - U.S. Government Bonds							
1099999	Total - All Other Government Bonds							
1799999	Total - U.S. States, Territories and Possessions Bonds							
2499999	Total - U.S. Political Subdivisions Bonds							
3199999	Total - U.S. Special Revenues Bonds							
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds							
4899999	Total - Hybrid Securities							
5599999	Total - Parent, Subsidiaries and Affiliates Bonds							
6599999	Subtotal - Unaffiliated Bank Loans							
7699999	Total - Issuer Obligations							
7799999	Total - Residential Mortgage-Backed Securities							
7899999	Total - Commercial Mortgage-Backed Securities							
7999999	Total - Other Loan-Backed and Structured Securities							
8099999	Total - SVO Identified Funds							
8199999	Total - Affiliated Bank Loans							
8299999	Total - Unaffiliated Bank Loans							
8399999	Total Bonds							
09248U-71-8	BLOKROCK L10 FND T-FND-INST FUND		12/30/2021	0.005		107,001,813	1,107	242
261941-10-8	DREYFUS TR SEC CSH MGMT-INST FUND		12/15/2021	0.010		114,000,500	718	317
31846V-54-2	FIRST AMER TREASURY OBLIG-Z FUND		12/28/2021	0.011		198,001,346	1,558	
90262Y-87-7	UBS SELECT TREASURY PREF FUND		12/27/2021	0.011		40,002,246	55	176
8599999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					459,005,905	3,438	735
9999999	Total Cash Equivalents					459,005,905	3,438	735

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1A	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1B	2A ..\$	2B ..\$	2C ..\$				
1C	3A ..\$	3B ..\$	3C ..\$				
1D	4A ..\$	4B ..\$	4C ..\$				
1E	5A ..\$	5B ..\$	5C ..\$				
1F	6 ..\$						

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE EXCHANGE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA	B Workers Comp.; Benefit of all Policyhold.	2,100,522	2,080,411	534,148,300	539,673,760
6. Colorado	CO					
7. Connecticut	CT	B Workers Comp.			99,931	102,910
8. Delaware	DE	B Workers Comp.			110,155	110,414
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	B Workers Comp.; Benefit of all Policyhold.			85,112	86,190
12. Hawaii	HI					
13. Idaho	ID	B Workers Comp.			317,863	325,972
14. Illinois	IL	B Workers Comp.			32,691,804	33,132,029
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS	B Workers Comp.			13,902,338	13,977,062
18. Kentucky	KY	B Workers Comp.			99,991	100,063
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD	B Workers Comp.			8,809,082	8,910,063
22. Massachusetts	MA	B Workers Comp.			179,687	181,463
23. Michigan	MI	B Workers Comp.			6,895,142	6,879,302
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE	B Workers Comp.			4,378,506	4,568,708
29. Nevada	NV	B Ben. of State Policyhold.; Benefit of all Policyhold.			299,689	306,633
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B Ben. of State Policyhold.; Workers Comp.			848,517	848,679
33. New York	NY	ST WORKERS COMPENSATION			100,000	100,000
34. North Carolina	NC	B Ben. of State Policyhold.			15,115,702	14,920,697
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK	B Benefit of all Policyhold.			299,972	300,189
38. Oregon	OR	B Ben. of State Policyhold.; Workers Comp.			16,351,560	16,698,370
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	ST General	125,000	125,000		
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX	ST General	80,000	80,000		
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	2,305,522	2,285,411	634,733,351	641,222,504
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				